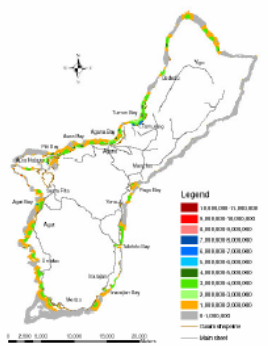


Economic Valuation of Coastal Resources – Applying Research and Results into Action

(a) Total Economic Value (TEV) map



Workshop Summary & Outcomes
August 21, 2007
Pago Pago, American Samoa



Final Report

Economic Valuation of the Coral Reefs of Hawaii

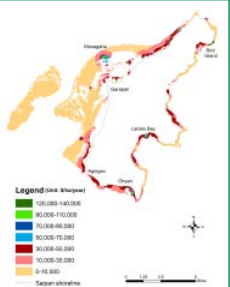


Figure E.3 Total economic value of coral reefs on Seipan (in \$/ha/year)

Background

- 2002 NOAA workshop on economic valuation as a tool for coral reef conservation
- Completion of coral reef valuation studies in American Samoa, CNMI, Guam & Hawaii
- Studies in progress in Puerto Rico and the USVI

Workshop Purpose

- Outline key findings and limitations of economic valuation studies in 4 Pacific jurisdictions
- Highlight the range of tools that can be used to apply values
- Discuss the potential for the application of these tools

Tools – Values Can be Used for:

- Natural Resource Damage Assessment
- Development of User Fees
- Sustainable Financing Strategies
- Outreach & Education for legislators, other decision-makers and the public

Recommendations

- Continue to support natural resource damage assessment provisions in CRCA Reauthorization



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- Develop guidelines for how to use economic valuation information using case studies

Recommendations

- Implement workshops on the value of coral reefs for local legislators/ decision-makers



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- Implement workshops on the value of coral reefs for local legislators/ decision-makers



- Work with places like Hawaii who have already developed marketing and outreach materials with valuation data

Recommendations

- Share valuation information and approaches throughout the region and work together to develop messages about the value of Pacific coral reefs and to identify regional “champions” for coral reef conservation

