

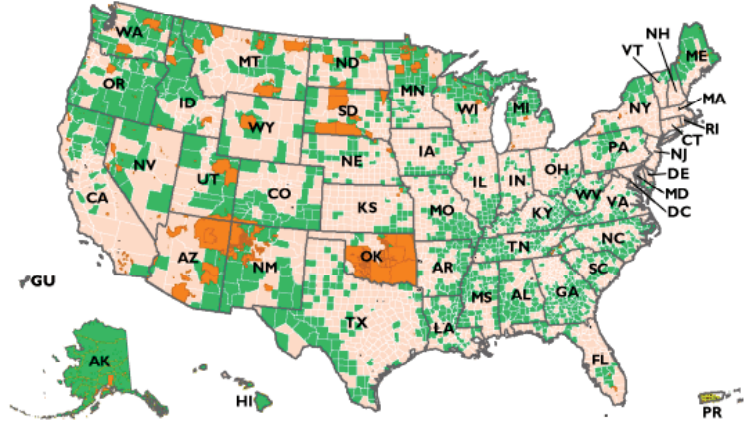


## Goals

## HUBZones

### Historically Underutilized Business Zones

The HUBZone Empowerment Contracting program was enacted into law as part of the Small Business Reauthorization Act of 1997. The program encourages economic development in historically underutilized business zones through the establishment of preferences. A HUBZone is an economically distressed area as determined by the Small Business Administration using income data from census inputs and unemployment information.



### Nationally, HUBZone areas include:

- ✓ 7,000 urban census tracts
- ✓ 900 rural counties
- ✓ Lands within the boundaries of an Indian reservation
- ✓ Military bases selected for closure under Base Realignment and Closure

### A small business must meet all of the following criteria to qualify:

- ✓ Be located in a “historically underutilized business zone” or HUBZone
- ✓ Be owned and controlled by one or more U.S. citizens
- ✓ Have at least 35% of its employees reside in a HUBZone

### Qualifying small businesses may be eligible for:

- ✓ Set-aside awards
- ✓ Sole source awards
- ✓ Awards through “full and open” competition, after application of a price preference in favor of the HUBZone small business

### The HUBZone Program helps communities by:

- ✓ Providing federal contracting assistance to small businesses located in HUBZones
- ✓ Increasing employment opportunities
- ✓ Stimulating capital investment in those areas
- ✓ Having a “multiplier effect” within the economically distressed area



*For more information about the SBA HUBZone, go to their Web site at [www.sba.gov/hubzone/](http://www.sba.gov/hubzone/).*