

Appendix table 6-55

## U.S. venture capital investment, by industry and Internet-related: 1990–2006

Industry	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Investment (\$millions)																	
All industries.....	2,766	2,241	3,581	3,702	4,133	8,128	11,279	14,903	21,089	54,206	104,983	40,696	21,829	19,684	22,138	22,778	25,922
Biotechnology.....	306	286	575	476	589	833	1,203	1,438	1,595	2,098	4,311	3,412	3,161	3,693	4,273	3,863	4,656
Business/financial .....	136	97	147	187	172	377	699	819	1,534	5,073	9,246	2,580	870	1,041	980	1,270	1,085
Communications.....	304	254	428	756	714	1,356	1,929	2,578	4,368	12,649	28,438	11,213	5,107	3,559	3,534	3,964	3,675
Computer hardware.....	273	213	218	199	287	520	838	1,051	1,457	5,041	10,330	3,047	1,510	1,121	1,206	1,413	1,443
Computer software.....	517	469	618	465	655	1,174	2,379	3,417	4,529	10,511	24,377	10,342	5,231	4,469	5,253	4,809	5,023
Healthcare related .....	423	320	692	609	637	1,120	1,345	1,887	2,113	3,021	3,898	2,529	2,224	1,823	2,092	2,604	3,067
Industrial/energy.....	201	210	316	291	286	639	519	793	1,486	1,873	2,725	1,280	744	828	761	912	1,866
Retailing and media.....	358	238	378	571	578	1,761	1,864	2,036	3,135	12,303	17,286	3,533	1,140	1,124	1,463	1,675	2,375
Semiconductor and electronics.....	248	154	209	148	215	348	503	884	872	1,637	4,372	2,760	1,842	2,026	2,576	2,268	2,732
Internet-related (all industries).....	NA	NA	NA	NA	720	1,832	3,892	5,918	11,444	41,715	79,379	25,593	10,723	8,574	8,830	8,574	9,875
Percent distribution																	
All industries.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Biotechnology.....	11.1	12.8	16.1	12.9	14.3	10.2	10.7	9.6	7.6	3.9	4.1	8.4	14.5	18.8	19.3	17.0	18.0
Business/financial .....	4.9	4.3	4.1	5.1	4.2	4.6	6.2	5.5	7.3	9.4	8.8	6.3	4.0	5.3	4.4	5.6	4.2
Communications.....	11.0	11.3	12.0	20.4	17.3	16.7	17.1	17.3	20.7	23.3	27.1	27.6	23.4	18.1	16.0	17.4	14.2
Computer hardware.....	9.9	9.5	6.1	5.4	6.9	6.4	7.4	7.1	6.9	9.3	9.8	7.5	6.9	5.7	5.4	6.2	5.6
Computer software.....	18.7	20.9	17.3	12.6	15.8	14.4	21.1	22.9	21.5	19.4	23.2	25.4	24.0	22.7	23.7	21.1	19.4
Healthcare related .....	15.3	14.3	19.3	16.5	15.4	13.8	11.9	12.7	10.0	5.6	3.7	6.2	10.2	9.3	9.4	11.4	11.8
Industrial/energy.....	7.3	9.4	8.8	7.9	6.9	7.9	4.6	5.3	7.1	3.5	2.6	3.1	3.4	4.2	3.4	4.0	7.2
Retailing and media.....	12.9	10.6	10.6	15.4	14.0	21.7	16.5	13.7	14.9	22.7	16.5	8.7	5.2	5.7	6.6	7.4	9.2
Semiconductor and electronics.....	9.0	6.9	5.8	4.0	5.2	4.3	4.5	5.9	4.1	3.0	4.2	6.8	8.4	10.3	11.6	10.0	10.5
Internet-related (all industries).....	NA	NA	NA	NA	17.4	22.5	34.5	39.7	54.3	77.0	75.6	62.9	49.1	43.6	39.9	37.6	38.1

NA = not available

SOURCE: Thomson Financial, National Venture Capital Association Yearbook 2007 (2007).

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