

Appendix table 6-53

U.S. high-technology small business formation, by technology areas: 1991–2004

Technology area	1991–93	1994–96	1997–99	2000–02	2003–04
All formations	3,122	4,176	3,862	2,197	1,136
Factory automation.....	241	187	125	141	175
Biotechnology.....	151	138	148	133	69
Chemicals	68	48	23	23	12
Computer hardware.....	305	301	201	159	112
Defense.....	20	14	10	6	14
Energy.....	106	85	65	65	70
Environmental	121	101	51	32	14
Manufacturing equipment.....	171	177	115	82	109
Advanced materials.....	134	86	58	32	76
Medical	195	162	136	85	54
Pharmaceuticals.....	66	79	90	67	26
Photonics	85	63	58	44	41
Computer software.....	608	789	980	569	117
Subassemblies and components.....	222	177	111	102	105
Testing and measurement	93	67	46	51	30
Telecom/Internet.....	486	1,674	1,619	590	71
Transportation	50	28	26	16	41

NOTES: Small businesses are firms with <500 employees. Firms are partnerships or private or publicly owned companies that are not units of other companies or partnerships. Technology areas defined by Corporate Technology Information Services, Inc. (Corptech).

SOURCE: Corptech, <http://www.corptech.com/index.php>, special tabulations (15 June 2007).