

FOR IMMEDIATE RELEASE January 30, 2001

STATEMENT OF THE IRS OVERSIGHT BOARD

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(Washington, DC) The IRS Oversight Board met Monday and Tuesday of this week.

Congressman Rob Portman, Co-Chairman of the IRS Restructuring Commission, met with the Board to discuss the work and recommendations of the commission.

Established under the IRS Restructuring and Reform Act of 1998, the IRS Oversight Board is charged to review and approve the IRS budget request prepared by the Commissioner, and ensure that the budget request supports annual and long-range strategic plans. The Board also must review and approve IRS strategic plans. The law requires that the IRS produce a strategic plan every three years.

The Board approved the recently developed IRS Strategic Plan and held in-depth discussions on the Fiscal Year 2002 budget for both agency modernization and operations.

"The Board was particularly pleased with the IRS' effort to link the budget to its long-term business objectives," said Board Chairman Larry R. Levitan.

Other members of the Board include Treasury Secretary Paul H. O'Neill, IRS Commissioner Charles Rossotti, George L. Farr, Nancy Killefer, Charles Kolbe, Steve Nickles, Robert M. Tobias, and Karen Hastie Williams.