

FOR IMMEDIATE RELEASE SEPTEMBER 29, 2000

STATEMENT OF THE IRS OVERSIGHT BOARD

The IRS Oversight Board met for the first time today to be sworn in and to take part in informational briefings on the operations of the IRS and the budget process. The Board elected Larry R. LEvitan, retired Andersen Consulting senior partner, as its Chairman and scheduled its next meeting to be held November 14 in Atlanta, Georgia.

The Board has responsibility for reviewing the budget and strategy of the IRS. In addition, it has established three subcommittees:

Modernization Personnel and Organizaton Performance Management

The other members of the Board include Treasury Secretary Lawrence H. Summers, IRS Commissioner Charles Rossotti, George L. Farr, Nancy Killefer, Charles Koble, Steve Nickles, Robert M. Tobias, and Karen Hastie Williams.

- 30 -