

ONTARIO'S PLACE IN THE CANADIAN ECONOMY

Ontario is the economic engine of Canada due to its substantial and highly diverse industrial base. This province contributes 41.88% of Canada's Gross Domestic Product (the total value of all goods and services produced in Canada). In addition, Ontario accounts for almost 60 per cent of all manufactured exports going out of Canada, and accepts approximately 70% of Canada's total imports.



Ontario's Top 5 Imports 2007 (% of total imports)

Motor vehicles, parts & accessories	22.30%
Nuclear reactors, machinery & mechanical appliances	17.10%
Electrical machinery & equipment	11.10%
Plastics and articles thereof	4.00%
Scientific, professional & photo equipment	3.50%

Ontario Import Suppliers 2007 (% of total imports)

United States	65.20%
Asia (incl. Pacific Rim)	16.60%
Western Europe (incl. European Union)	8.50%
Latin America & Caribbean	7.10%
Eastern Europe	1.00%
Middle East	0.40%
Africa	0.30%

Ontario's Top 5 Exports 2007 (% of total exports)

Motor vehicles, parts & accessories	34.63%
Nuclear reactors, machinery & mechanical appliances	10.54%
Electrical machinery & equipment	6.74%
Plastics and articles thereof	3.64%
Precious stones, metals and jewellery	3.34%

Ontario's Export Market 2007 (% of total exports)

United States	86.50%
Western Europe (incl. European Union)	6.20%
Asia (incl. Pacific Rim)	3.10%
Latin America & Caribbean	1.90%
Middle East	0.50%
Eastern Europe	1.50%
Africa	0.30%

DID YOU KNOW THAT...

- Over 12 million people live in Ontario almost 40 percent of total Canada's population.
- Ontario capital, Toronto, is Canada's commercial center, home to half the country's largest financial institutions, 90 percent of international banks, and over 75 percent of US subsidiaries in Canada.
- Ontario's GDP/capita is (US) \$34,526. Ontario's diversified economy offers opportunities in all sectors ranging from automobiles, plastics, and aerospace to information and telecommunications technology, computer software, and the life sciences.
- Canada's national capital, Ottawa, is an important sector for telecom and photonics industries. Attracted numerous IT and telecommunications companies across the United States.
- Knowledge-intensive industries such as computers, software, and medical technologies are among the fastest growing sectors in Ontario.
- 4000 U.S. companies which includes the Fortune 100 U.S. companies registered in the Ontario and have their Canadian headquarters.

Ontario Trade with Some U.S. Regions, 2006

US Region	Exports \$US Billions	Imports \$US Billions
New England	5.92	3.76
Great Lakes	77.80	64.69
East	46.97	51.71
West	29.68	16.76
Plains	7.27	11.70
Rocky Mountain	1.44	1.77

Sources: Statistics Canada, Government of Ontario, Industry Canada

Source: Industry Canada: Strategis (3/2007)