

# Fact Sheet

## Atlantic Provinces

### ATLANTIC PROVINCE'S PLACE IN THE CANADIAN ECONOMY

Atlantic Canada is composed of the provinces of New Brunswick, Prince Edward Island, Nova Scotia and Newfoundland & Labrador. This region of Canada is economically diverse and features both resource-based economies and those generated by the services sectors. Commercial activity is focused on an active energy sector (oil/gas, renewable), technologies, specialized manufacturing, professional services, tourism, telecommunications, forestry, and food processing.

### QUICK FACTS

GDP (2005)	GDP (US\$ Billions)	Per capita (US\$)
Canada	1172.2	35,847
Atlantic Canada	69.5	29,828
New Brunswick	20.7	27,674
PEI	3.6	25,899
Nova Scotia	26.8	28,694
Newfoundland & Lab.	18.4	36,145

US Imports (2005)	GDP Weighted US Imports (US\$ Billions)	Per Capita (US\$)
Canada	177.5	5,428
Atlantic Canada	10.6	4,549
New Brunswick	3.1	4,144
PEI	0.6	4,347
Nova Scotia	4.1	4,390
Newfoundland & Lab.	2.8	5,512

Population (Oct 2006)	Population	% Atlantic Population
Canada	32,730,213	
Atlantic Canada	2,330,162	
New Brunswick	748,439	32%
PEI	138,596	6%
Nova Scotia	934,172	40%
Newfoundland & Labrador	508,955	22%

Labor (Dec 2006)	Employment Rate	Unemployment Rate
New Brunswick	51.7	8.5
PEI	56.5	12.4
Nova Scotia	51.4	7.3
Newfoundland & Labrador	49.9	13.8

### MAJOR PROJECTS 2006 - 2008

◆ Irving LNG plant	US\$750 million
◆ Dartmouth Crossing Retail	US\$650 million
◆ Voisey's Bay Mine & Smelter	US\$3 billion
◆ Deep Panuke Offshore Gas	US\$900 million
◆ Renewable Energy (various)	US\$2 billion
◆ Energy transmission lines	US\$400 million
◆ Point LePreau Nuclear Refit	US\$1.2 billion
◆ Tar Ponds cleanup	US\$300 million
◆ RIM (Blackberry Support)	US\$195 million
◆ Melford Container Terminal	US\$272 million



### TRANSPORTATION LINKS

#### Land

- ◆ Halifax, NS to Chicago via CN Rail's double-stacking car
- ◆ Cross-border service with major trucking & courier companies
- ◆ New Brunswick has two commercial, U.S. entry points:
  - Calais, ME - St. Stephen, NB
  - Houlton, ME - Woodstock, NB

#### Sea

- ◆ Deep water, ice-free container ports;
  - Saint John, New Brunswick
  - Halifax, Nova Scotia; incl. roll on/off, bulk
- ◆ Halifax is the only east coast port in North America that is capable of handling *post-Panamax* vessels;
  - 2005 container traffic was 4 million metric tonnes
- ◆ 100 + cruise ships w/ 200,000+ passengers will visit Halifax in 2007
- ◆ 20 direct liner service, trans-shipment & feeder services
- ◆ Seasonal ferry service with Maine (Portland & Bar Harbor)

#### Air

- ◆ Non-stop flights from Halifax (and other regional centers) to:
  - Boston (Delta & American)
  - Newark (Continental)
  - JFK & LaGuardia (American)
  - Detroit - Seasonal (Northwest)
  - Washington/Dulles (United)
  - Chicago/O'Hare - (United), (American - Seasonal)
- ◆ Halifax International Airport: 3.3 million passengers, 2006
  - 31,000 metric tonnes (2004)
  - 3.23 million passengers (2005)

### NEWSMAKERS (UPDATED 05/07)

- ◆ Planning for Encana - Deep Panuke offshore gas project, Nova Scotia, continues to move ahead
- ◆ LNG storage facility planned for Newfoundland
- ◆ Irving's second oil refinery inches forward

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