

EXIMBANK

Classification 15

Department of State

TELEGRAM

119690

DEF 12-SIRAN KN FN 6-IIRAN

DISTRIBUTION

INDICATE:

COLLECT CHARGE TO

ACTION: AmEmbassy, TEHRAN

The Board of Directors of Eximbank has authorized a \$70.0 million assist in financing credit to GOI to firancex: 40x3%xef: xkhex: coekx its FY 72 payments for

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U.S. defense goods and services estimated to total \$173.5 million.

Terms call for: (a) the GOI to make a cash payment of &xxxxxxxx thexegenxex \$15.5 million payable in the last quarter of FY 72, and (b) an extension availability date previously authorized defense of total cost. mx \$18.0 million/ The balance of 469x3% xmx \$70.0 million will be extended by a group of U.S. commercial banks led by Manufacturers

Hanover Trust Co. and will be guaranteed by Eximbank. Repayment \$140.0 million Eximbank and commercial bank credits to be made semiannually over a period of 7 years beginning 11/15/72 with commercial banks repaid from first 7 semiannual installments and Eximbank from last 7 semiannuals. Eximbank credit carries an

interest rate of 6% and a $\frac{1}{2}$ % commitment fee on unused balances.

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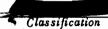
NEA/IRN - Mr. Dowell

XMB: DON BOSTWICK



DECLASSIFIED PA/HO Department of State E.O. 12958, as amended June 21, 2006

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By BDate 04/09/02



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3. Request Embassy advise GOI of this action, which will be Ambassador detailed in letter to REMEXEEX Samii with copy to Embassy. END.

ROGERS.



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