

DECLASSIFIED
Authority **NND 969000**
By **CB** Date **04/09/02**



~~CONFIDENTIAL~~ JUL 17 20 15
Classification

119690

Department of State
TELEGRAM

13B

DEF 12-5 IRAN

KN FN 6-1 IRAN

INDICATE:
 COLLECT
 CHARGE TO EXIMBANK

DISTRIBUTION

ACTION: AmEmbassy, TEHRAN

7
119690

1. The Board of Directors of Eximbank has authorized a \$70.0 million assist in financing credit to GOI to ~~finance 40% of the cost of~~ its FY'72 payments for U.S. defense goods and services estimated to total \$173.5 million.

2. Terms call for: (a) the GOI to make a cash payment of ~~8.2%~~ ~~the cost of~~ \$15.5 million payable in the last quarter of FY'72, and (b) an extension availability date previously authorized defense credit (Credit No. 2956) to 12/31/71 to finance ~~18.5% of the cost of~~ of total cost. ~~or~~ \$18.0 million/ The balance of ~~40.2%~~ \$70.0 million will be extended by a group of U.S. commercial banks led by Manufacturers Hanover Trust Co. and will be guaranteed by Eximbank. Repayment \$140.0 million Eximbank and commercial bank credits to be made semiannually over a period of 7 years beginning 11/15/72 with commercial banks repaid from first 7 semiannual installments and Eximbank from last 7 semiannuals. Eximbank credit carries an interest rate of 6% and a 1/2% commitment fee on unused balances.

DRAFTED BY: XMB: JOHN LENTZ *jl* DRAFTING DATE: ~~3/1/72~~ TEL. EXT.: 22228 APPROVED BY: E/IFD/ODF: PHBoeker *PHB*

CLEARANCES: XMB: GLENN E. McLAUGHLIN *BML* NEA/IRN - Mr. Dowell *RD*

XMB: DON BOSTWICK

A

DECLASSIFIED
PA/HO Department of State
E.O. 12958, as amended
June 21, 2006

DECLASSIFIED

Authority NND 969000

By CB Date 04/09/02

~~Classification~~

2

Page No.

- 3. Request Embassy advise GOI of this action, which will be Ambassador detailed in letter to ~~SECRET~~ Samii with copy to Embassy. END.

ROGERS.

~~CONFIDENTIAL~~

Classification