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## U.S. IMPORT AND EXPORT PRICE INDEXES - JANUARY 2007 -

The U.S. Import Price Index decreased 1.2 percent in January, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decline followed a 1.1 percent rise in December and was led by a 7.3 percent downturn in petroleum prices. Export prices rose 0.3 percent in January, after increasing 0.7 percent the previous month.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
January	1.2	5.8	0.3	0.7	0.6	0.7
February	-0.8	-1.0	-0.7	0.1	-0.7	0.2
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1	11.3	0.1	0.7	-0.4	0.7
May	1.8	6.4	0.7	0.7	0.6	0.7
June	0.1	-1.1	0.4	0.7	2.6	0.6
July	0.8	3.6	0.0	0.4	1.9	0.2
August	0.5	1.0	0.5	0.4	0.9	0.5
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4
October	-2.5 r	-10.4 r	-0.6	-0.3	1.0 r	-0.5 r
November	0.5	-1.7 r	1.0 r	0.4	4.4	0.2 r
December	1.1 r	4.6 r	0.5 r	0.7 r	2.4 r	0.5 r
<u>2007</u>						
January	-1.2	-7.3	0.0	0.3	0.7	0.3
January 2005-06	8.7	47.4	2.4	2.7	4.8	2.6
January 2006-07	0.1	-7.3	1.6	4.1	13.5	3.3

r = revised to reflect late reports and corrections by respondents.

## Import Goods

Import prices fell 1.2 percent in January after increases of 1.1 percent and 0.5 percent, respectively, in December and November. A 7.3 percent decrease in petroleum prices drove the overall January drop, as petroleum prices resumed a recent downward pattern after increasing 4.6 percent in December. Nonpetroleum prices were unchanged in January after a 0.5 percent advance the previous month. Prices for nonpetroleum imports rose 1.6 percent over the 12 months ended in January.

Changes in prices for nonpetroleum imports were highlighted by a turnaround in the index for nonpetroleum industrial supplies and materials prices, which declined 1.0 percent. The January decrease followed increases of 1.7 percent and 4.1 percent, respectively, in December and November. The drop in nonpetroleum industrial supplies and materials prices was driven by a downturn in natural gas prices. In the previous two months, natural gas prices had led the advance in nonpetroleum industrial supplies and materials prices. Capital goods prices edged down 0.1 percent, declining for the first time since a 0.1 percent decrease in April 2006.

In contrast, the price index for consumer goods rose 0.3 percent. The increase in consumer goods prices was driven by higher prices for medicinal, dental, and pharmaceutical preparatory materials. The price indexes for foods, feeds, and beverages and for automotive vehicles also increased in January, advancing 1.5 percent and 0.1 percent, respectively. A 4.9 percent increase in vegetables prices led the January rise in foods, feeds, and beverages prices. In December, the index for foods, feeds, and beverages had increased 0.7 percent. The modest increase in prices for automotive vehicles in January followed a 0.1 percent drop in December.

## Export Goods

Export prices increased 0.3 percent in January as higher prices for both agricultural and nonagricultural exports contributed to the rise. The advance in the prices for overall exports followed increases of 0.7 percent and 0.4 percent, respectively, in December and November. For the year ended in January, export prices rose 4.1 percent. The 0.7 percent increase in agricultural prices was led by higher prices for vegetables and meat, which more than offset lower prices for corn, wheat, and soybeans. Agricultural prices rose 13.5 percent over the past 12 months. Nonagricultural prices also increased in January, rising 0.3 percent.

A 0.3 percent advance in nonagricultural industrial supplies and materials prices led the January increase in nonagricultural prices. Metals prices continued to rise in January. However, prices for fuels and lubricants, up over the past 12 months, fell in January. For the year ended in January, nonagricultural industrial supplies and materials prices rose 8.4 percent.

Prices for each of the major finished goods areas also increased in January. The price index for capital goods, which makes up about 40 percent of overall exports, rose 0.2 percent for the month and 0.9 percent over the past year. Automotive vehicles prices increased 0.2 percent for the second consecutive month. Prices for automotive vehicles rose 1.5 percent for the year ended in January. The price index for consumer goods advanced 0.8 percent for the month and 2.4 percent for the January 2006-2007 period.

### Imports by Locality of Origin

Import prices from Japan ticked up 0.1 percent in January, the first increase since a 0.2 percent rise in June 2006. Prices of imports from Japan decreased 0.4 percent over the past 12 months. For the second consecutive month, import prices from China recorded no change. Over the past year, prices of imports from China declined 0.8 percent.

Prices for imports from Canada and Mexico decreased in January, led by lower petroleum prices. Import prices from Canada declined 1.6 percent for the month after advances of 1.9 percent and 2.6 percent, respectively, in December and November. Prices for imports from Canada fell 2.3 percent for the January 2006-2007 period. Import prices from Mexico decreased 0.4 percent for the month. Despite the January decline, prices of imports from Mexico increased 2.0 percent over the past 12 months.

In contrast, prices of imports from the European Union rose in January, increasing 0.5 percent. Import prices from the European Union advanced 4.4 percent for the year ended in January.

### Import and Export Services

Import air passenger fares fell 2.1 percent in January after increasing 3.3 percent in December. In January, the decrease was led by a 9.9 percent drop in Asian fares. Despite declines in five of the past six months, import air passenger fares increased 7.0 percent over the past 12 months. Export air passenger fares increased 3.3 percent in January, following a 0.9 percent upturn in December. The index rose 6.9 percent over the past year.

Prices for import air freight rose 0.8 percent in January following a 1.0 percent increase the previous month. Higher air freight prices from both Europe and Asia, up 2.6 percent and 0.2 percent, respectively, contributed to the increase. Import air freight prices rose 4.3 percent for the year ended in January. The price index for export air freight increased 1.5 percent in January and rose 6.0 percent over the past 12 months.

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Import and Export Price Index data for February 2007 are scheduled for release on March 14 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
January 2006-January 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance December 2006 1/	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
	ALL COMMODITIES.....	100.000	115.2	113.8	0.1	-2.5	0.5	1.1	-1.2
	ALL IMPORTS EXCLUDING PETROLEUM.....	83.007	105.7	105.7	1.6	-0.6	1.0	0.5	0.0
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	80.440	108.1	108.4	2.8	-0.1	0.2	0.2	0.3
0	FOODS, FEEDS, & BEVERAGES.....	4.332	122.5	124.3	4.3	0.2	0.4	0.7	1.5
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.299	133.6	135.4	4.4	0.4	0.9	1.1	1.3
01	Nonagricultural foods (fish, distilled beverages).....	1.033	97.7	99.4	3.8	-0.6	-1.1	-0.4	1.7
1	INDUSTRIAL SUPPLIES & MATERIALS.....	34.928	167.3	160.5	-2.0	-6.9	1.2	3.1	-4.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.934	138.7	137.3	3.1	-3.0	4.1	1.7	-1.0
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.367	144.9	145.5	10.1	-0.8	0.6	0.3	0.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.937	139.4	139.8	12.9	-1.4	0.7	0.5	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.997	136.8	133.4	-7.2	-5.1	8.9	3.0	-2.5
10	Fuels & lubricants.....	19.561	205.5	190.0	-10.3	-11.1	1.6	5.2	-7.5
100	Petroleum & petroleum products.....	16.994	208.2	192.9	-7.3	-10.4	-1.7	4.6	-7.3
10000	Crude.....	11.954	209.7	192.5	-7.4	-10.1	-2.2	5.2	-8.2
101	Fuels, n.e.s.-coals & gas.....	2.246	190.1	168.9	-32.9	-21.4	38.6	10.2	-11.2
10110	Gas-natural.....	2.081	187.5	165.0	-35.2	-23.0	43.2	11.3	-12.0
11	Paper & paper base stocks.....	0.876	112.9	111.7	4.7	-0.1	0.2	-0.3	-1.1
12	Materials associated with nondurable supplies & materials.....	4.638	123.2	124.3	5.1	0.2	0.8	0.1	0.9
13	Selected building materials.....	1.924	110.5	111.4	-6.0	-3.2	-1.2	-0.3	0.8
14	Unfinished metals related to durable goods.....	4.514	195.8	198.0	31.3	-1.0	0.6	1.1	1.1
15	Finished metals related to durable goods.....	1.775	130.8	128.0	7.8	-1.7	2.9	0.7	-2.1
16	Nonmetals related to durable goods.....	1.640	101.5	101.4	0.5	0.2	0.1	-0.1	-0.1
2	CAPITAL GOODS.....	22.352	91.5	91.4	0.3	0.0	0.1	0.1	-0.1
20	Electric generating equipment.....	2.672	103.1	104.0	4.2	-0.1	0.4	0.1	0.9
21	Nonelectrical machinery.....	17.998	87.9	87.6	-0.6	0.0	0.1	0.0	-0.3
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.682	109.3	110.6	3.7	0.6	0.2	0.1	1.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.201	104.2	104.3	0.9	0.2	0.0	-0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	24.188	101.0	101.3	1.5	0.1	0.1	0.3	0.3
40	Nondurables, manufactured.....	11.131	103.4	104.1	1.0	-0.1	0.2	0.3	0.7
41	Durables, manufactured.....	11.860	98.3	98.2	2.0	0.2	0.1	0.2	-0.1
42	Nonmanufactured consumer goods.....	1.197	101.8	102.3	0.7	1.3	-0.1	0.1	0.5

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
January 2006-January 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance December 2006 <u>1/</u>	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
	ALL COMMODITIES.....	100.000	112.7	113.0	4.1	-0.3	0.4	0.7	0.3
	AGRICULTURAL COMMODITIES.....	8.108	137.2	138.1	13.5	1.0	4.4	2.4	0.7
	NONAGRICULTURAL COMMODITIES.....	91.891	110.9	111.2	3.3	-0.5	0.2	0.5	0.3
0	FOODS, FEEDS, & BEVERAGES.....	7.408	138.6	138.8	13.0	1.1	4.3	2.1	0.1
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.730	140.3	140.5	14.4	1.4	5.0	2.1	0.1
01	Nonagricultural foods (fish, distilled beverages).....	0.678	124.0	124.5	1.5	-1.2	-1.7	1.3	0.4
1	INDUSTRIAL SUPPLIES & MATERIALS.....	29.254	140.3	140.9	8.5	-1.6	0.5	1.7	0.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.476	150.1	152.9	16.3	-1.0	0.8	2.3	1.9
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	17.778	135.2	134.5	4.2	-2.0	0.4	1.3	-0.5
10	Agricultural industrial supplies & materials.....	1.378	123.9	128.3	9.8	-0.3	1.9	3.2	3.6
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	27.875	141.4	141.8	8.4	-1.6	0.5	1.5	0.3
11	Fuels & lubricants.....	4.387	191.0	184.0	7.0	-7.1	2.8	4.7	-3.7
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.366	136.8	138.3	8.9	-0.6	0.0	1.0	1.1
13	Selected building materials.....	1.122	111.5	111.5	4.0	0.5	0.0	0.9	0.0
2	CAPITAL GOODS.....	40.034	98.8	99.0	0.9	0.2	0.1	0.0	0.2
20	Electrical generating equipment.....	3.776	106.3	105.7	1.9	0.8	0.1	0.3	-0.6
21	Nonelectrical machinery.....	29.124	92.6	92.6	-0.2	0.1	-0.1	0.0	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.134	119.2	120.5	4.8	0.3	0.5	0.4	1.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.710	105.5	105.7	1.5	0.1	0.0	0.2	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.594	104.0	104.8	2.4	-0.1	0.0	0.1	0.8
40	Nondurables, manufactured.....	5.954	104.1	105.1	2.7	-0.2	0.2	0.3	1.0
41	Durables, manufactured.....	5.548	102.8	103.1	1.6	-0.1	-0.2	0.0	0.3

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 January 2006-January 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance  December 2006 1/	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
	Nonmanufactured Articles.....	16.450	101.9	94.2	-10.5	-10.5	1.7	5.3	-7.6
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.493	107.8	110.7	6.4	-0.8	0.7	1.9	2.7
111	Agricultural products.....	1.040	108.2	111.8	6.5	0.1	2.1	3.6	3.3
21	OIL, GAS, MINERALS AND ORES.....	14.957	101.4	92.7	-12.0	-11.4	1.8	5.6	-8.6
212	Minerals and ores (Dec. 2006=100).....	0.408	100.0	101.9	n.a.	n.a.	n.a.	n.a.	1.9
	Manufactured Articles.....	82.974	103.2	103.3	2.8	-0.7	0.3	0.4	0.1
31	MANUFACTURED GOODS, PART 1.....	10.445	101.4	101.9	1.6	0.1	0.1	0.0	0.5
311	Food and kindred products.....	2.380	103.9	105.7	4.4	0.2	0.4	0.2	1.7
312	Beverages and tobacco products.....	0.828	102.1	102.2	2.2	0.3	0.0	0.0	0.1
313	Textiles and fabrics.....	0.505	103.7	104.1	4.6	0.3	0.0	0.1	0.4
314	Textile mill products.....	0.802	100.5	100.5	0.3	-0.1	-0.1	0.0	0.0
315	Apparel and accessories.....	4.410	99.9	99.9	-0.2	-0.1	0.1	-0.1	0.0
316	Leather and allied products.....	1.521	101.1	101.3	1.3	0.1	0.0	0.1	0.2
32	MANUFACTURED GOODS, PART 2.....	17.545	102.6	102.2	0.9	-2.8	0.4	1.2	-0.4
321	Wood products.....	1.232	89.9	90.7	-11.1	-4.8	-1.5	-0.1	0.9
322	Paper.....	1.420	105.3	104.2	3.5	-0.1	0.1	-0.1	-1.0
324	Petroleum and coal products.....	4.053	98.8	94.2	-8.3	-10.4	0.1	3.0	-4.7
325	Chemicals.....	7.870	106.1	107.7	6.7	0.4	1.0	1.0	1.5
326	Plastics and rubber products.....	1.743	103.5	103.3	3.1	0.1	0.1	0.1	-0.2
327	Nonmetallic mineral products.....	1.119	103.3	104.4	4.4	-0.1	-0.2	0.0	1.1
33	MANUFACTURED GOODS, PART 3.....	54.984	103.8	103.9	3.6	0.0	0.3	0.2	0.1
331	Primary metals.....	5.417	137.6	138.3	34.3	-1.8	2.3	1.3	0.5
332	Fabricated metal products, nesoi.....	2.572	105.6	106.3	4.9	-0.1	0.5	0.4	0.7
333	Machinery, except electrical.....	6.771	103.0	103.9	3.2	0.2	0.0	0.4	0.9
334	Computer and electronic products.....	15.044	97.5	96.6	-3.0	0.0	0.0	-0.1	-0.9
335	Electrical equipment, appliances, and components....	3.703	103.7	104.9	4.3	0.1	0.2	0.2	1.2
336	Transportation equipment.....	14.949	100.7	100.9	1.0	0.3	-0.1	0.0	0.2
337	Furniture and fixtures.....	1.511	100.7	100.9	0.8	0.0	0.1	0.0	0.2
339	Miscellaneous manufactured commodities.....	5.017	105.3	105.3	5.2	0.7	0.3	0.2	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
January 2006-January 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance December 2006 <u>1/</u>	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
	Nonmanufactured Articles.....	6.169	113.4	111.6	7.8	-0.9	10.1	2.3	-1.6
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.443	118.5	118.2	16.3	1.9	7.6	2.7	-0.3
111	Agricultural products.....	4.032	120.0	119.7	17.7	2.2	8.5	2.9	-0.2
21	OIL, GAS, MINERALS AND ORES.....	1.726	102.2	97.0	-10.0	-7.9	17.3	1.0	-5.1
211	Oil and gas.....	0.608	103.7	88.8	-17.5	-24.1	62.7	0.7	-14.4
212	Minerals and ores.....	1.118	101.6	101.5	-5.9	-1.5	3.7	1.2	-0.1
	Manufactured Articles.....	90.951	103.1	103.3	2.8	-0.3	-0.1	0.4	0.2
31	MANUFACTURED GOODS, PART 1.....	6.565	103.6	105.2	5.4	0.3	0.2	1.1	1.5
311	Food and kindred products.....	3.947	106.7	109.3	9.7	0.0	0.6	1.7	2.4
312	Beverages and tobacco products.....	0.485	99.3	100.2	0.6	-0.3	-0.5	-0.1	0.9
313	Textiles and fabrics.....	0.986	98.2	98.1	-1.6	1.1	0.2	0.0	-0.1
315	Apparel and accessories.....	0.568	100.1	100.1	0.1	0.0	0.0	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	22.409	105.3	105.3	4.3	-1.2	-0.6	0.9	0.0
321	Wood products.....	0.556	106.1	105.8	5.8	0.1	0.6	1.3	-0.3
322	Paper.....	2.125	107.7	107.6	6.3	0.5	0.0	0.0	-0.1
324	Petroleum and coal products.....	2.398	112.2	107.0	1.0	-8.7	0.4	6.8	-4.6
325	Chemicals.....	14.021	104.3	105.0	4.6	-0.6	-1.0	0.2	0.7
326	Plastics and rubber products.....	2.347	103.3	103.8	2.9	0.4	-0.2	-0.1	0.5
327	Nonmetallic mineral products.....	0.856	104.2	104.6	4.4	-0.1	0.2	1.5	0.4
33	MANUFACTURED GOODS, PART 3.....	61.976	102.2	102.4	2.0	-0.1	0.1	0.1	0.2
331	Primary metals.....	4.111	118.5	117.4	14.9	-2.2	0.4	0.5	-0.9
332	Fabricated metal products, nesoi.....	2.759	107.4	108.0	5.9	0.3	0.2	0.2	0.6
333	Machinery, except electrical.....	12.206	102.9	103.8	3.2	0.2	0.2	0.1	0.9
334	Computer and electronic products.....	17.719	97.3	96.7	-3.3	-0.2	-0.3	-0.2	-0.6
335	Electrical equipment, appliances, and components....	3.631	102.6	102.9	2.9	0.7	0.1	0.3	0.3
336	Transportation equipment.....	16.715	102.8	103.3	2.8	0.2	0.2	0.3	0.5
339	Miscellaneous manufactured commodities.....	4.491	102.1	103.1	3.1	0.2	-0.2	-0.2	1.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
January 2006-January 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance December 2006 1/	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.150	118.6	119.5	4.5	-0.2	-0.8	-1.0	0.8
02	Meat and edible meat offal.....	0.311	141.5	141.6	3.2	1.4	0.6	-1.2	0.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.581	95.3	97.6	6.9	-0.9	-1.9	-0.9	2.4
II	VEGETABLE PRODUCTS.....	1.177	127.4	130.3	5.3	0.9	2.2	3.3	2.3
07	Edible vegetables, roots, and tubers.....	0.317	180.0	194.7	5.1	1.9	-0.2	9.6	8.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.353	89.9	88.5	7.5	-1.0	0.9	2.6	-1.6
09	Coffee, tea, mate and spices.....	0.244	137.5	138.8	8.4	2.4	4.0	1.3	0.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.050	119.8	121.2	3.8	0.0	0.3	0.3	1.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.268	119.7	120.0	6.2	0.2	0.8	0.8	0.3
22	Beverages, spirits, and vinegar.....	0.798	110.3	110.4	2.7	-0.5	0.2	0.0	0.1
V	MINERAL PRODUCTS.....	19.431	204.1	188.7	-10.7	-11.1	1.5	5.1	-7.5
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	19.044	203.4	187.7	-11.0	-11.3	1.6	5.2	-7.7
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.149	118.9	121.0	6.8	0.8	0.9	1.2	1.8
28	Inorganic chemicals.....	0.828	179.7	190.5	26.9	3.8	3.7	4.5	6.0
29	Organic chemicals.....	2.665	122.2	123.5	8.6	1.1	1.3	1.2	1.1
30	Pharmaceutical products.....	2.018	106.1	108.5	-0.2	-0.5	0.0	0.7	2.3
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.182	101.7	102.1	1.3	0.0	0.2	0.1	0.4
33	Essential oils and resinoids (Dec. 2001=100).....	0.415	110.6	110.2	3.1	1.4	-0.4	0.2	-0.4
38	Miscellaneous chemical products.....	0.429	94.8	94.9	3.0	0.4	-0.5	0.2	0.1
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.975	120.1	119.8	1.8	-0.5	-0.3	-0.8	-0.2
39	Plastics and articles thereof.....	1.939	118.0	117.0	-0.8	-0.3	-0.3	-0.8	-0.8
40	Rubber and articles thereof.....	1.036	124.2	125.5	6.9	-0.9	-0.3	-0.9	1.0
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.606	105.5	105.4	1.5	0.1	-0.1	-0.2	-0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.526	105.5	105.3	1.6	0.0	-0.1	-0.2	-0.2
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.301	110.8	111.6	-9.9	-4.8	-1.6	-0.1	0.7
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.607	109.1	108.4	3.2	-0.4	0.0	-0.1	-0.6
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.107	106.1	104.8	0.5	-0.5	-0.2	-0.1	-1.2
49	Printed matter.....	0.281	114.6	114.7	1.8	0.2	-0.2	-0.1	0.1
XI	TEXTILE AND TEXTILE ARTICLES.....	5.527	101.0	101.1	0.4	0.1	0.0	-0.1	0.1
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.986	100.1	100.2	0.3	0.0	0.1	-0.1	0.1
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.218	99.4	99.5	-0.5	-0.2	0.0	0.0	0.1
63	Made-up or worn textile articles.....	0.544	94.3	94.3	0.7	-0.1	0.0	-0.1	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.267	101.0	101.3	1.1	0.1	0.1	0.1	0.3
64	Footwear and parts of such articles.....	1.075	101.3	101.5	0.8	0.0	0.0	0.1	0.2

See footnotes at end of table



Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
January 2006-January 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance December 2006 <u>1/</u>	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.980	108.6	109.2	3.9	-0.2	-0.3	0.0	0.6
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.344	102.0	102.7	1.5	0.1	-0.3	-1.1	0.7
69	Ceramic products.....	0.307	113.8	114.3	4.2	-0.2	-0.1	0.6	0.4
70	Glass and glassware.....	0.329	109.1	109.6	6.0	-0.5	-0.4	0.4	0.5
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.826	127.6	128.3	18.2	-1.0	0.3	2.2	0.5
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.590	164.0	163.8	20.8	-0.7	1.4	0.4	-0.1
72	Iron and steel.....	1.462	183.5	183.6	19.9	-0.3	-1.1	-1.0	0.1
73	Articles of iron or steel.....	1.478	126.1	126.4	2.1	0.0	0.0	0.2	0.2
74	Copper and articles thereof.....	0.926	295.8	273.6	44.8	-6.2	6.0	-3.0	-7.5
76	Aluminum and articles thereof.....	1.150	145.9	148.1	16.5	0.4	1.5	2.6	1.5
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.364	107.5	107.7	1.5	0.2	0.0	0.2	0.2
83	Miscellaneous articles of base metal.....	0.490	124.4	124.7	9.2	0.4	0.2	1.2	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	25.155	88.1	88.1	0.0	0.0	0.0	0.0	0.0
84	Machinery and mechanical appliances; parts thereof	12.998	88.6	88.5	0.0	-0.1	0.1	0.2	-0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.157	87.7	87.6	-0.1	0.0	0.0	-0.1	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.993	105.4	105.5	1.0	0.4	0.0	0.0	0.1
87	Motor vehicles and their parts.....	11.998	104.6	104.7	0.8	0.2	0.0	0.0	0.1
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.880	107.9	108.1	2.6	0.6	0.3	0.2	0.2
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.089	99.8	99.8	0.5	0.3	-0.2	0.2	0.0
90	Optical, photographic, measuring and medical instruments.....	2.747	98.2	98.1	-0.2	0.2	-0.1	0.0	-0.1
91	Clocks and watches and parts thereof.....	0.251	115.3	115.5	5.7	1.3	0.0	1.9	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.915	100.5	101.0	1.6	0.3	0.2	0.2	0.5
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.230	104.1	104.4	1.3	0.2	0.1	0.1	0.3
95	Toys, games and sports equipment; parts and accessories thereof.....	1.478	95.8	96.1	1.5	0.3	0.4	0.2	0.3
96	Miscellaneous manufactured articles.....	0.207	102.0	107.8	6.1	0.2	0.0	0.1	5.7

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
January 2006-January 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance December 2006 1/	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.414	132.3	136.4	5.8	-0.9	-1.5	0.5	3.1
02	Meat & edible meat offal (Dec. 2006=100).....	0.697	100.0	104.1	n.a.	n.a.	n.a.	n.a.	4.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.413	119.7	120.0	-1.3	-2.3	-2.4	1.3	0.3
II	VEGETABLE PRODUCTS.....	4.086	152.5	152.4	21.2	2.7	7.8	2.9	-0.1
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.649	112.8	112.8	-0.9	-7.0	-3.6	6.1	0.0
10	Cereals.....	1.863	175.0	167.0	33.8	6.9	13.5	2.3	-4.6
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	0.999	136.0	134.7	7.3	1.8	11.8	0.7	-1.0
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.262	115.9	117.7	5.8	0.4	0.7	0.8	1.6
21	Miscellaneous edible preparations.....	0.425	109.7	110.3	2.7	0.1	0.8	0.0	0.5
23	Residues and waste from the food industries; prepared animal feed.....	0.486	139.7	142.2	12.9	2.3	3.3	4.5	1.8
V	MINERAL PRODUCTS.....	4.327	231.8	225.4	2.7	-7.2	7.5	3.9	-2.8
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.510	213.5	206.3	0.6	-8.5	6.6	4.0	-3.4
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.688	125.2	125.9	6.7	0.0	-0.3	0.4	0.6
28	Inorganic chemicals.....	1.268	168.4	170.5	35.5	0.9	2.5	2.5	1.2
29	Organic chemicals.....	3.674	138.0	137.6	4.9	-0.8	-2.2	-0.4	-0.3
30	Pharmaceutical products.....	2.497	111.2	113.2	4.9	-0.1	0.4	0.8	1.8
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.609	114.2	114.9	7.7	0.1	2.0	1.9	0.6
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.682	114.6	115.3	3.5	0.5	-0.4	0.2	0.6
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.409	109.4	109.7	2.1	0.6	1.4	-1.0	0.3
38	Miscellaneous chemical products.....	1.621	113.3	113.7	2.5	0.4	0.2	0.3	0.4
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.391	126.4	127.4	-0.2	-1.1	-1.7	-0.4	0.8
39	Plastics and articles thereof.....	4.324	122.6	123.3	-1.4	-1.4	-2.1	-0.5	0.6
40	Rubber and articles thereof.....	1.067	142.3	145.0	5.6	0.1	0.1	0.0	1.9
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.490	123.0	124.1	10.1	1.4	1.0	1.8	0.9
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.724	109.4	109.3	4.5	0.2	1.1	-0.3	-0.1
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.688	108.0	108.7	6.9	0.0	0.1	0.7	0.6
47	Woodpulp and recovered paper.....	0.636	105.7	108.6	17.2	0.0	1.1	2.9	2.7
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.462	107.0	107.1	5.6	0.5	-0.3	0.1	0.1
49	Printed material.....	0.590	116.5	116.1	0.0	-1.2	-0.1	0.0	-0.3
XI	TEXTILE AND TEXTILE ARTICLES.....	2.482	102.1	102.4	-0.1	-0.4	0.3	0.6	0.3
52	Cotton, including yarns and woven fabrics thereof.....	0.676	94.4	94.9	0.0	-1.7	1.5	2.4	0.5

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
January 2006-January 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance December 2006 <u>1/</u>	Index		Percent Change				
			December 2006	January 2007	Annual	Monthly			
					Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.798	105.5	106.1	2.3	0.0	0.1	1.2	0.6
70	Glass and glassware.....	0.435	95.8	95.9	0.8	-0.1	0.1	0.3	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.289	146.8	158.7	33.1	-1.7	0.4	7.6	8.1
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.889	158.5	157.4	13.6	-0.6	0.8	0.3	-0.7
72	Iron and steel.....	1.429	180.3	177.6	12.8	-1.6	-0.7	0.6	-1.5
73	Articles of iron or steel.....	1.394	138.6	139.6	8.0	-0.1	0.3	0.1	0.7
74	Copper and articles thereof.....	0.709	246.2	229.3	27.6	-1.0	2.9	-3.4	-6.9
76	Aluminum and articles thereof.....	1.072	148.7	148.5	16.7	0.2	2.1	3.9	-0.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.407	112.4	113.7	4.0	1.0	0.0	0.0	1.2
83	Miscellaneous articles of base metal.....	0.406	124.6	124.7	4.5	-0.3	0.1	0.3	0.1
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.438	93.8	93.8	0.0	0.2	0.0	-0.1	0.0
84	Machinery and mechanical appliances; parts thereof	18.576	102.1	102.3	1.4	0.1	0.0	-0.1	0.2
85	Electrical machinery and equipment and parts and accessories thereof.....	13.862	84.8	84.4	-1.9	0.1	0.1	0.0	-0.5
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.959	112.7	113.0	2.3	0.2	0.1	0.4	0.3
87	Motor vehicles and their parts.....	9.031	105.2	105.4	1.1	0.2	0.0	0.2	0.2
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.282	102.6	103.3	1.5	0.2	0.0	0.0	0.7
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.445	101.9	103.7	3.2	-0.6	0.5	0.3	1.8
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.808	112.0	113.5	7.1	0.2	2.3	1.6	1.3
95	Toys, games and sports equipment; parts and accessories thereof.....	0.497	89.4	87.7	-7.2	-2.1	-2.0	-2.1	-1.9

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin  
January 2006-January 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <sup>1/</sup>	Index		Percent Change				
		December 2006	January 2007	Annual		Monthly		
				Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
<u>2/</u> Industrialized Countries.....	44.813	117.1	116.4	1.6	-2.2	1.5	0.9	-0.6
Nonmanufactured Articles.....	4.582	187.4	170.9	-13.8	-14.0	9.0	8.9	-8.8
Manufactured Articles.....	39.766	111.7	112.1	3.5	-0.9	0.8	0.0	0.4
<u>3/</u> Other Countries.....	55.204	111.9	109.4	-1.6	-2.7	-0.1	1.0	-2.2
Nonmanufactured Articles.....	11.023	190.5	176.7	-9.2	-9.1	-1.1	3.6	-7.2
Manufactured Articles.....	43.982	100.9	100.1	0.5	-0.7	0.1	0.3	-0.8
Canada.....	17.052	129.6	127.5	-2.3	-4.4	2.6	1.9	-1.6
Nonmanufactured Articles.....	3.871	190.1	171.9	-16.6	-15.7	12.8	9.3	-9.6
Manufactured Articles.....	12.851	118.7	119.5	2.3	-1.2	0.3	-0.1	0.7
<u>4/</u> European Union.....	17.908	120.6	121.2	4.4	-0.7	0.1	0.7	0.5
Nonmanufactured Articles.....	0.389	199.0	185.4	-13.1	-5.8	-5.1	1.2	-6.8
Manufactured Articles.....	17.406	119.1	119.8	4.8	-0.5	0.4	0.7	0.6
France (Dec. 2003=100).....	1.888	105.7	106.3	3.2	1.0	-0.1	0.7	0.6
Germany (Dec. 2003=100).....	5.008	106.1	106.1	3.9	0.3	0.6	0.3	0.0
United Kingdom (Dec. 2003=100).....	2.845	115.7	115.1	-0.4	-2.1	-0.9	0.3	-0.5
<u>5/</u> Latin America.....	17.619	136.3	133.5	-0.5	-2.8	-0.6	0.6	-2.1
Nonmanufactured Articles.....	4.822	195.9	183.0	-7.7	-8.0	-0.5	4.0	-6.6
Manufactured Articles.....	12.721	125.9	125.7	2.4	-0.5	-0.7	-0.8	-0.2
Mexico (Dec. 2003=100).....	10.163	118.6	118.1	2.0	-1.9	-0.1	0.1	-0.4
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	98.5	98.3	-0.5	-0.3	-0.1	0.1	-0.2
China (Dec. 2003=100).....	14.941	97.3	97.3	-0.8	-0.2	0.1	0.0	0.0
Japan.....	8.308	94.1	94.2	-0.4	-0.2	-0.1	0.0	0.1
<u>7/</u> Asian NICs.....	6.124	89.1	88.7	-0.3	-0.1	-0.2	0.1	-0.4
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	98.0	96.6	0.1	-0.7	-0.3	0.0	-1.4
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	169.2	161.1	-4.4	-6.4	-1.0	3.2	-4.8

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asia Newly Industrialized Countries (see footnote 7).

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services  
January 2006-January 2007 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change				
		December 2006	January 2007	Annual	Monthly			
				Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
<b>AIR FREIGHT</b>								
Import Air Freight.....	100.000	131.2	132.3	4.3	-0.1	-2.3	1.0	0.8
Europe (Dec. 2003=100).....	27.470	127.6	130.9	10.9	-0.5	-4.3	1.8	2.6
Asia.....	61.659	115.1	115.3	0.2	0.3	-1.2	0.5	0.2
Export Air Freight.....	100.000	116.7	118.4	6.0	-0.4	-0.7	0.1	1.5
Europe (Dec. 2006=100).....	38.968	100.0	100.9	n.a.	n.a.	n.a.	n.a.	0.9
Inbound Air Freight.....	100.000	127.1	128.0	3.9	-0.7	-1.2	0.6	0.7
Europe (Dec. 2003=100).....	29.229	123.4	126.7	9.9	-1.3	-2.6	1.1	2.7
Asia.....	57.996	110.6	110.4	-0.2	-0.1	-0.5	0.3	-0.2
Outbound Air Freight.....	100.000	113.9	113.8	2.2	-0.9	-1.3	-0.3	-0.1
Europe (Dec. 2003=100).....	41.980	128.9	128.7	3.0	-1.3	-1.5	0.0	-0.2
Asia.....	40.654	104.3	104.1	-0.6	-0.7	-1.4	-0.8	-0.2
<b>AIR PASSENGER FARES</b>								
Import Air Passenger Fares.....	100.000	125.4	122.8	7.0	-4.1	-3.3	3.3	-2.1
Europe.....	39.686	114.0	114.8	8.6	-6.8	-4.4	0.1	0.7
Asia.....	28.097	129.4	116.6	5.0	-2.3	-0.6	18.1	-9.9
Latin America/Caribbean.....	13.707	124.1	123.2	6.6	1.8	-0.6	3.2	-0.7
Export Air Passenger Fares.....	100.000	137.3	141.8	6.9	-1.9	-2.6	0.9	3.3
Europe.....	30.297	162.2	165.0	14.2	-1.0	-7.1	0.8	1.7
Asia.....	30.913	108.3	114.3	0.8	-4.5	-1.0	0.1	5.5
Latin America/Caribbean.....	21.231	157.8	166.4	6.9	0.8	0.3	1.9	5.4
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	118.5	122.2	9.5	-1.4	-4.6	1.6	3.1
Europe (Dec. 2003=100).....	37.823	116.7	117.3	13.1	-0.4	-8.9	1.6	0.5
Asia (Dec. 2003=100).....	29.748	107.3	112.5	3.3	-4.5	-2.6	2.2	4.8
Latin America/Caribbean (Dec. 2003=100).....	13.849	123.5	131.4	9.1	1.1	-0.3	1.4	6.4
Canada (Dec. 2003=100).....	8.295	164.4	160.2	11.4	-0.3	-0.2	1.5	-2.6
Outbound Air Passenger Fares (Dec. 2003=100).....	100.000	119.3	118.7	6.8	-4.2	-2.8	1.4	-0.5
Europe (Dec. 2003=100).....	36.967	118.5	119.7	8.6	-7.9	-4.5	-0.2	1.0
Asia (Dec. 2003=100).....	24.011	114.6	107.9	2.2	-2.0	-2.5	6.9	-5.8
Latin America/Caribbean (Dec. 2003=100).....	23.296	113.9	114.3	5.1	0.5	0.0	0.8	0.4
Canada (Dec. 2003=100).....	6.759	165.9	165.7	15.8	0.0	0.0	1.2	-0.1
<b>CRUDE OIL TANKER FREIGHT</b>								
<sup>2/</sup> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-0.7	-2.0	n.a.	n.a.
<b>OCEAN LINER FREIGHT</b>								
Inbound Ocean Liner Freight.....	100.000	114.0	113.2	-10.6	-0.3	0.2	-0.1	-0.7
U.S. East Coast.....	56.393	118.6	118.3	-7.4	-0.6	0.3	-0.1	-0.3
From Atlantic.....	24.805	118.0	117.5	-11.5	-1.2	-0.8	0.0	-0.4
From Pacific.....	23.040	122.6	122.7	-0.2	-0.1	1.3	-0.1	0.1
U.S. West Coast.....	43.607	111.7	110.2	-12.8	0.0	0.1	0.0	-1.3

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Services Price Indexes** -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

**Mailing List** -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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