

United States Department of Labor



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U.S. IMPORT AND EXPORT PRICE INDEXES - JANUARY 2008 -

The U.S. Import Price Index increased 1.7 percent in January, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, led by a 5.5 percent increase in petroleum prices. The overall increase followed a 0.2 percent decline in December. U.S. export prices advanced 1.2 percent in January following a 0.4 percent rise in December.

Due to budget constraints, beginning with the January 2008 release, the price series for export postsecondary education services, export travel and tourism services, inbound ocean liner freight, and inbound tanker freight will no longer be published.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS			EXPORTS	
Month	All imports	Petroleum imports	Non- petroleum imports	All exports	Agricultural exports	Non- agricultural exports
2007						-
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6	8.5	0.3	0.7	2.1	0.6
April	1.4	6.8	0.3	0.4	-1.4	0.5
May	0.9	2.7	0.6	0.3	-0.1	0.4
June	1.2	4.8	0.3	0.4	2.7	0.2
July	1.2	6.0	0.1	0.1	1.6	-0.1
August	-0.3	-1.5	0.0	0.2	1.0	0.1
September	0.6	3.1	-0.1	0.3	4.2	0.0
October	1.5 ^r	5.0	0.6	0.8	3.8	0.5
November	3.1 ^r	12.4 ^r	0.6 ^r	0.9	1.4	0.8 ^r
December	-0.2 ^r	-1.9 ^r	0.3	0.4	2.8 ^r	0.3
2008						
January	1.7	5.5	0.6	1.2	5.0	0.8
Jan. 2006 to 2007	0.0	-7.0	1.5	4.1	13.5	3.3
Jan. 2007 to 2008	13.7	66.9	3.6	6.7	28.9	4.8

Import Goods

The January increase in overall imports resumed the upward trend of the past year after a 0.2 percent decrease in December. The index, which had risen 3.1 percent in November and 1.5 percent in October, is up 13.7 percent over the past 12 months, the largest year-over-year increase since the index was first published in September 1982. The 5.5 percent increase in petroleum prices was the largest contributor to the January increase, although nonpetroleum prices also advanced, rising 0.6 percent. Petroleum prices also led the overall increase in import prices over the past year, rising 66.9 percent over that period. The increase in nonpetroleum prices in January followed increases of 0.3 percent in December and 0.6 percent in November. Over the past 12 months, prices for nonpetroleum imports rose 3.6 percent.

The January increase in nonpetroleum prices was primarily driven by a 2.2 percent rise in the price index for nonpetroleum industrial supplies and materials. That increase followed advances of 0.7 percent in December and 2.3 percent in November and was led by higher prices for chemicals and natural gas.

The price indexes for foods, feeds, and beverages and consumer goods also increased in January. Prices for foods, feeds, and beverages rose 3.1 percent in January and 10.9 percent for the year ended in January. Consumer goods prices advanced 0.3 percent for the month and 1.6 percent over the past year.

In contrast, capital goods prices fell 0.2 percent in January as a decline in computer prices more than offset a 0.2 percent increase in prices for capital goods excluding computers. Prices for automotive vehicles were unchanged for the month.

Export Goods

The 1.2 percent increase in export prices was the largest one-month gain in the index since a 1.2 percent increase in January 1989. Higher prices for both agricultural exports and nonagricultural exports contributed to the advance. Agricultural prices rose 5.0 percent in January after a 2.8 percent increase in December. Higher prices for corn and soybeans drove the increase in agricultural prices. Over the past 12 months, the price index for agricultural exports rose 28.9 percent.

Nonagricultural prices also increased in January, rising 0.8 percent following a 0.3 percent advance in December. The index rose 4.8 percent over the past year. A 2.2 percent increase in the price index for nonagricultural industrial supplies and materials was the main contributor to the January advance. Higher prices for chemicals and steelmaking materials led the advance. For the year ended in January, nonagricultural industrial supplies and materials prices rose 12.0 percent.

Prices for capital goods and automotive vehicles also increased in January, advancing 0.2 percent and 0.1 percent, respectively. For the January 2007-2008 period, capital goods prices rose 1.5 percent while the price index for automotive vehicles increased 1.0 percent.

In contrast, the price index for export consumer goods prices edged down 0.1 percent for the month.

Imports by Locality of Origin

Prices for imports from China rose for the ninth consecutive month in January, increasing 0.8 percent, the largest monthly advance since the index was first published in December 2003. Import prices from China increased 3.3 percent over the past year after falling 0.9 percent from January 2005-2006.

Price indexes for imports from the European Union and from Canada increased in January, rising 1.1 percent and 0.1 percent, respectively. Higher fuel prices contributed to the increases. For the year ended in January, import prices from the European Union rose 4.1 percent while import prices from Canada rose 11.3 percent.

Prices for imports from Mexico and from Japan also advanced in January, rising 2.8 percent and 0.1 percent, respectively. Rising petroleum prices led the advance in prices for imports from Mexico, which increased 19.9 percent over the past year. The price index for imports from Japan edged up 0.2 percent over the past 12 months, the first 12-month advance in the index since October 2005.

Import and Export Services

Import air passenger fares fell 2.1 percent in January after increasing 5.5 percent in December. The January decrease was led by an 11.2 percent drop in Asian fares. Over the past year, import air passenger fares increased 7.8 percent. Export air passenger fares increased in January, rising 7.9 percent. The index advanced 18.6 percent over the past year.

Prices for import air freight edged down 0.1 percent in January following a 3.0 percent advance the previous month. Lower air freight prices from Asia more than offset higher prices from Europe. Overall import air freight prices rose 7.6 percent for the year ended in January. The price index for export air freight rose 3.0 percent in January and 11.5 percent over the past 12 months.

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Import and Export Price Index data for February are scheduled for release on March 13 at 8:30 A.M. (EDT)

Table 1. U.S. import price indexes and percent changes for selected categories of goods: January 2007 to January 2008 [2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	ithly	
Description	End Use	importance Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
All commodities		100.000	127.1	129.3	13.7	1.5	3.1	-0.2	1.7
All imports excluding petroleum		78.682	108.7	109.4	3.6	0.6	0.6	0.3	0.6
All imports excluding fuels (Dec. 2001=100)		76.663	111.2	112.0	3.3	0.5	0.3	0.3	0.7
Foods, feeds, & beverages	0	4.301	134.0	138.1	10.9	1.1	0.0	0.6	3.1
Agricultural foods, feeds & beverages, excluding distilled beverages	00	3.306	147.7	153.1	13.0	1.5	0.2	0.6	3.7
Nonagricultural foods (fish, distilled beverages)	01	0.995	103.0	104.2	4.4	-0.3	-0.7	0.5	1.2
Industrial supplies & materials	1	38.197	211.0	219.5	36.8	3.4	7.9	-0.8	4.0
Industrial supplies & materials excluding petroleum		16.878	147.4	150.6	10.1	1.5	2.3	0.7	2.2
Industrial supplies & materials excluding fuels (Dec. 2001=100)		14.859	155.4	159.0	9.4	1.1	1.0	0.6	2.3
Industrial supplies & materials, durable		9.834	149.1	149.2	6.6	0.5	1.1	0.3	0.1
Industrial supplies & materials nondurable excluding petroleum		5.025	144.4	151.7	14.8	2.8	4.0	1.0	5.1
Fuels & lubricants	10	23.339	289.6	304.6	60.2	5.0	12.3	-1.7	5.2
Petroleum & petroleum products	100	21.320	306.1	323.0	66.9	5.0	12.4	-1.9	5.5
Crude	10000	15.555	313.3	327.5	69.7	5.1	11.5	-1.3	4.5
Fuels, n.e.scoals & gas	101	1.686	183.1	186.1	12.7	10.2	14.5	1.0	1.6
Gas-natural	10110	1.527	178.2	181.1	12.3	11.0	16.2	1.3	1.6
Paper & paper base stocks	11	0.728	109.1	109.9	-1.3	0.9	-3.7	1.0	0.7
Materials associated with nondurable supplies & materials	12	4.369	135.3	145.5	17.8	2.5	1.7	1.3	7.5
Selected building materials	13	1.791	116.0	115.2	3.3	-1.0	-0.1	0.3	-0.7
Unfinished metals related to durable goods	14	4.601	217.1	214.7	8.5	0.9	1.8	1.1	-1.1
Finished metals related to durable goods	15	1.801	135.0	137.7	7.7	1.1	0.8	-1.7	2.0
Nonmetals related to durable goods	16	1.569	104.1	106.3	4.3	0.5	0.4	0.7	2.1
Capital goods	2	21.471	92.2	92.0	0.5	0.1	0.1	0.1	-0.2
Electric generating equipment	20	2.707	108.0	108.0	3.6	0.3	0.7	0.5	0.0
Nonelectrical machinery	21	17.136	87.7	87.5	-0.3	0.0	0.0	0.0	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	1.627	114.7	115.4	5.0	1.0	0.1	0.1	0.6
Automotive vehicles, parts & engines	3	13.256	106.2	106.2	1.8	0.4	0.3	0.3	0.0
Consumer goods, excluding automotives	4	22.776	102.5	102.8	1.6	0.1	0.1	0.2	0.3
Nondurables, manufactured	40	10.510	105.5	105.9	1.6	0.1	0.1	0.3	0.4
Durables, manufactured	41	11.145	99.3	99.6	1.6	0.2	0.2	0.1	0.3
Nonmanufactured consumer goods	42	1.121	103.3	103.3	1.2	-0.1	0.0	0.0	0.0

¹ Relative importance figures are based on 2006 trade values.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: January 2007 to January 2008
[2000=100, unless otherwise noted]

			Ind	lex		Pe	ercent chan	ge	
		Relative importance			Annual		Mon	thly	
Description	End Use	Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
All commodities		100.000 9.285	119.2 169.6	120.6 178.0	6.7 28.9	0.8 3.8	0.9 1.4	0.4 2.8	1.2 5.0
Nonagricultural commodities		90.714	115.6	116.5	4.8	0.5	8.0	0.3	8.0
Foods, feeds, & beverages	0	8.432	171.0	180.6	29.9	4.0	1.1	3.1	5.6
Agricultural foods, feeds & beverages, excluding distilled beverages	00	7.781	175.4	185.6	31.8	4.2	1.3	3.3	5.8
Nonagricultural foods (fish, distilled beverages)	01	0.651	133.6	138.3	11.9	0.9	-0.9	0.5	3.5
Industrial supplies & materials	1	29.741	154.0	157.4	12.2	1.1	2.3	0.1	2.2
Industrial supplies & materials, durable		11.475	159.1	159.9	4.6	1.5	1.1	-0.3	0.5
Industrial supplies & materials, nondurable		18.266	151.7	156.6	17.1	1.0	3.0	0.3	3.2
Agricultural industrial supplies & materials	10	1.504	144.8	146.2	14.9	1.9	1.5	-0.1	1.0
Nonagricultural industrial supplies & materials		28.237	154.8	158.2	12.0	1.1	2.3	0.1	2.2
Fuels & lubricants	11	4.621	222.3	232.7	33.9	1.9	9.7	-1.0	4.7
Nonagricultural supplies & materials excluding fuels & building materials	12	22.574	148.4	151.2	8.7	1.0	1.0	0.3	1.9
Selected building materials	13	1.042	113.5	112.3	0.4	-0.2	-0.4	-0.3	-1.1
Capital goods	2	39.794	100.4	100.6	1.5	0.2	0.2	0.1	0.2
Electrical generating equipment	20	3.772	107.3	107.4	1.4	0.4	0.1	0.1	0.1
Nonelectrical machinery	21	28.297	93.5	93.4	0.8	0.1	0.1	0.2	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	7.725	124.8	126.1	4.5	0.5	0.4	0.2	1.0
Automotive vehicles, parts & engines	3	9.864	106.7	106.8	1.0	0.2	0.0	0.2	0.1
Consumer goods, excluding automotives	4	12.168	107.2	107.1	2.2	0.2	0.4	0.4	-0.1
Nondurables, manufactured	40	5.691	108.3	108.0	2.9	0.4	0.6	0.3	-0.3
Durables, manufactured	41	5.458	105.2	105.2	1.6	0.0	0.2	0.8	0.0

¹ Relative importance figures are based on 2006 trade values.

Table 3. U.S. import price indexes and percent changes for selected categories of goods: January 2007 to January 2008

[December 2005=100, unless otherwise noted]

	, icuj		Ind	lex		Pe	ercent chan	ge	
		Relative			Annual		Mon	ıthly	
Description	NAICS	importance Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
Nonmanufactured articles		19.758	141.2	147.6	57.0	5.3	11.1	-0.9	4.5
Agriculture, forestry, fishing and hunting	11	1.529	119.1	128.6	17.0	1.5	0.6	-0.3	8.0
Crop production	111	1.090	122.2	134.2	20.9	1.8	1.0	-0.7	9.8
Mining	21	18.229	143.3	149.4	61.3	5.6	11.9	-1.0	4.3
Mining (except oil and gas)	212	0.348	106.5	106.9	5.2	0.7	0.4	1.8	0.4
Manufactured articles		79.701	108.1	109.1	5.7	0.6	1.2	0.0	0.9
Manufactured goods, part 1	31	9.789	105.9	106.5	4.3	0.3	0.2	0.3	0.6
3 /1	311	2.345	116.5	118.3	11.7	0.7	0.3	0.9	1.5
Beverage and tobacco product manufacturing	312	0.819	104.3	104.7	2.0	0.3	0.4	0.4	0.4
Textile mills	313	0.439	109.1	109.8	5.2	0.9	0.0	0.8	0.6
Textile product mills	314	0.747	100.5	101.1	0.3	0.1	0.2	0.1	0.6
Apparel manufacturing	315	4.012	102.2	102.4	2.2	0.0	0.0	0.1	0.2
Leather and allied product manufacturing	316	1.427	103.1	103.3	2.1	0.3	0.1	0.1	0.2
Manufactured goods, part 2	32	17.518	116.4	121.3	18.7	1.3	4.2	-0.6	4.2
Wood product manufacturing	321	1.119	93.3	92.2	1.5	-2.1	-0.4	0.4	-1.2
Paper manufacturing	322	1.215	103.3	104.7	0.8	0.8	-2.1	0.7	1.4
Petroleum and coal products manufacturing	324	4.506	136.6	148.8	56.8	4.5	14.2	-4.1	8.9
Chemical manufacturing	325	7.845	115.2	119.6	11.5	0.3	1.2	1.0	3.8
Plastics and rubber products manufacturing	326	1.634	105.7	108.4	4.8	0.7	0.3	0.3	2.6
Nonmetallic mineral product manufacturing	327	1.097	109.6	109.8	5.3	1.1	0.6	0.4	0.2
Manufactured goods, part 3	33	52.393	105.8	105.8	1.9	0.3	0.4	0.2	0.0
Primary metal manufacturing	331	5.403	149.5	147.8	7.6	1.1	2.1	0.3	-1.1
Fabricated metal product manufacturing	332	2.519	111.6	113.9	7.4	0.7	0.6	0.5	2.1
Machinery manufacturing	333	6.561	106.9	107.4	3.4	0.3	-0.2	0.5	0.5
Computer and electronic product manufacturing	334	14.239	94.5	94.0	-2.7	-0.2	0.0	-0.2	-0.5
Electrical equipment, appliance, and component manufacturing	335	3.658	108.7	108.7	3.5	0.5	0.5	0.3	0.0
Transportation equipment manufacturing	336	14.009	103.0	103.0	2.2	0.5	0.3	0.3	0.0
Furniture and related product manufacturing	337	1.414	102.4	103.6	2.7	0.3	0.2	0.1	1.2
Miscellaneous manufacturing	339	4.589	108.3	108.3	2.8	0.2	0.6	0.3	0.0

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: January 2007 to January 2008

[December 2005=100, unless otherwise noted]

			Ind	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
Nonmanufactured articles		6.829	140.3	149.2	34.4	7.1	0.7	4.2	6.3
Agriculture, forestry, fishing and hunting	11	5.438	157.3	169.5	43.8	7.3	0.9	4.4	7.8
Crop production	111	5.089	163.3	175.9	47.3	8.0	1.2	4.9	7.7
Mining	21	1.391	102.5	103.4	8.0	6.4	0.5	3.3	0.9
Mining (except oil and gas)	212	0.901	99.5	99.1	-0.4	3.0	-0.3	-0.6	-0.4
Manufactured articles		90.303	107.8	108.7	5.3	0.4	0.8	0.3	0.8
Manufactured goods, part 1	31	6.602	114.5	115.6	9.9	0.4	1.0	0.9	1.0
Food manufacturing	311	4.232	124.7	126.3	15.8	0.5	1.7	1.3	1.3
Beverage and tobacco product	040	0.400	100.0	100.0	0.0	0.0	0.4	0.0	0.0
manufacturing Apparel manufacturing	312 315	0.498 0.478	103.8 100.3	103.8 101.5	2.9 1.4	0.8 0.0	-0.1 0.0	0.2 -0.2	0.0 1.2
3 , [32	22.524	114.7	117.5	12.2	0.4	2.3	0.0	2.4
Wood product manufacturing	321	0.525	109.9	110.6	4.4	-0.3	-0.5	-0.5	0.6
Paper manufacturing	322	1.941	112.5	113.1	5.0	0.0	0.6	0.6	0.5
Petroleum and coal products manufacturing	324	3.092	141.7	150.2	46.0	1.2	15.0	-4.0	6.0
Chemical manufacturing	325	13.910	113.0	115.8	10.7	0.3	0.8	0.8	2.5
Plastics and rubber products	020	10.0.0				0.0	0.0	0.0	
manufacturing	326	2.153	106.1	106.6	2.6	0.2	0.4	0.0	0.5
Nonmetallic mineral product	007	0.045	100.4	407.0	4.0		0.4	0.4	
manufacturing	327	0.815	106.4	107.0	1.9	0.3	-0.1	-0.1	0.6
Manufactured goods, part 3	33	61.177	104.6	104.8	2.3	0.4	0.3	0.3	0.2
Primary metal manufacturing	331	4.405	130.2	131.4	12.0	1.9	2.2	1.3	0.9
Fabricated metal product manufacturing	332	2.694	112.9	113.3	4.5	0.2	0.1	0.1	0.4
Machinery manufacturing	333	11.899	106.4	106.9	3.0	0.3	0.1	0.2	0.5
Computer and electronic product manufacturing	334	17.140	96.2	95.9	-1.0	0.0	0.1	0.0	-0.3
Electrical equipment, appliance, and component manufacturing	335	3.662	105.8	106.1	2.9	0.5	0.3	0.2	0.3
Transportation equipment manufacturing	336	16.603	105.2	105.8	2.3	0.3	0.2	0.2	0.6
Miscellaneous manufacturing	339	4.430	105.8	105.5	2.4	0.5	0.1	0.8	-0.3

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2007 to January 2008
[2000=100, unless otherwise noted]

		Detest	Inc	dex	ļ.,	Pe	rcent chan		
_	Harmo-	Relative importance			Annual	ļ	Mon	,	_
Description	nized system	Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
ive animals; animal products	ı	1.063	126.2	125.5	4.6	-1.6	-1.4	1.4	-0.6
Meat and edible meat offal	02	0.244	148.2	147.9	4.4	1.1	-1.1	-0.2	-0.2
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.535	99.1	100.0	2.0	-1.6	-1.2	0.5	0.9
/egetable products	II	1.258	141.5	153.1	18.2	3.1	-1.0	-1.0	8.2
Edible vegetables, roots, and tubers	07	0.331	203.9	265.6	38.8	-3.6	2.1	4.3	30.3
Edible fruit and nuts; peel of citrus fruit or melons	08	0.361	93.9	92.2	4.4	7.5	-5.2	-8.7	-1.8
Coffee, tea, mate and spices	09	0.241	152.5	160.0	15.0	3.2	-1.2	1.9	4.9
Prepared foodstuffs, beverages, and tobacco	IV	2.100	128.5	132.1	8.8	0.6	0.6	0.8	2.8
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100)	19	0.170	100.0	101.3	_	_	_	_	1.3
Preparations of vegetables, fruit, nuts, or other	00	0.000	104.6	105.0	10.0	1.0	0.0	1.5	0.5
parts of plants Beverages, spirits, and vinegar	20	0.233 0.783	134.6 112.4	135.3 116.0	12.2 5.0	1.3 0.1	2.2 0.3		0.5 3.2
Mineral products	V	23.011	285.5	299.9	58.9	5.2	12.1		5.0
Salt; sulfur; earths and stone; plaster materials, lime & cement (Dec.2007=100)	25	0.209	100.0	100.2	50.9	-	-	-1.0	0.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	22.465	286.2	300.9	60.3	5.4	12.4	-1.6	5.1
Products of the chemical or allied industries	VI	7.129	128.3	132.7	9.9	0.3	1.0	1.0	3.4
Inorganic chemicals	28	0.829	210.5	237.7	26.2	-7.5	0.6		12.9
Organic chemicals	29	2.415	126.6	132.7	7.4	2.8	1.5	0.2	4.8
Pharmaceutical products	30	2.250	110.2	110.1	1.7	0.1	0.2	0.6	-0.1
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty	32	0.162	102.4	102.5	0.5	0.0	-0.1	0.1	0.1
Essential oils and resinoids (Dec. 2001=100)	33	0.381	114.3	117.1	5.6	0.0	0.1	0.4	2.4
Miscellaneous chemical products	38	0.413	98.7	96.4	2.1	0.3	0.2	-0.5	-2.3
Plastics and articles thereof; rubber and		0.705	105.1	100.5	7.0		0.0	0.0	0.7
articles thereof	VII 39	2.765	125.1 122.2	128.5	7.0 7.1	0.6	0.8		2.7
Rubber and articles thereof	40	1.819 0.946	130.8	125.9 133.7	6.9	0.5 1.2	0.5 1.1		3.0 2.2
Raw hides, skins, leather, furskins, travel	40	0.940	130.0	133.7	0.9	1.2	1.1	-0.2	2.2
goods, etc	VIII	0.578	110.5	111.0	5.0	0.6	0.1	0.5	0.5
Articles of leather; travel goods, bags, etc. of various materials	42	0.513	111.0	111.6	5.6	0.6	0.2	0.5	0.5
Nood, wood charcoal, cork, straw, basketware and wickerwork	IX	1.159	114.3	113.3	1.4	-2.3	-0.4	0.4	-0.9
Voodpulp, recovered paper, and paper products	x	1.369	107.8	109.3	1.1	0.6	-1.8	0.6	1.4
Paper and paperboard; articles of paper pulp, paper or paperboard	48	0.922	101.4	103.1	-1.8	0.2	-2.9	0.3	1.7
Printed matter	49	0.254	117.6	118.6	3.3	0.2	0.3		0.9
extile and textile articles	XI	5.024	103.0	103.4	2.1	0.1	0.0		0.4
Articles of apparel and clothing accessories, knitted or crocheted	61	1.828	100.7	101.0	0.8	0.0	0.1		0.3
Articles of apparel and clothing accessories,									
not knitted or crocheted Made-up or worn textile articles	62 63	2.000 0.499	102.8 92.8	102.8 93.6	2.8 -1.0	0.0 -0.1	-0.1 0.3	0.1 0.0	0.0 0.9
·									
Headgear, umbrellas, artifical flowers, etc Footwear and parts of such articles	XII 64	1.190 0.992	103.8 102.3	103.8 102.3	2.6 0.9	0.2 0.2	0.1 0.2	1.5 0.1	0.0 0.0
i ootweat and parts of such atticles	04	0.332	102.3	102.3	0.8	٥.۷	0.2	0.1	0.0

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2007 to January 2008 — Continued [2000=100, unless otherwise noted]

			Inc	dex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.947	113.8	113.9	4.3	0.8	0.4	0.5	0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)	68	0.337	105.9	106.3	3.5	1.3	0.4	0.7	0.4
Ceramic products	69	0.302	121.3	121.1	5.9	0.7	0.5	0.2	-0.2
Glass and glassware	70	0.308	113.6	113.7	3.8	0.3	0.5	0.7	0.1
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	2.658	142.1	142.7	11.1	2.2	2.3	1.5	0.4
Base metals and articles of base metals	XV	6.539	171.1	171.5	5.0	0.1	0.9	-0.6	0.2
Iron and steel	72	1.797	209.6	218.3	18.6	0.3	0.5	1.0	4.2
Articles of iron or steel	73	1.553	133.8	138.7	10.0	1.2	0.6	0.7	3.7
Copper and articles thereof	74	0.835	295.2	270.0	1.0	1.1	2.7	-6.2	-8.5
Aluminum and articles thereof	76	0.971	140.9	140.5	-5.1	-2.1	0.1	1.3	-0.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.356	111.1	112.0	3.9	0.4	1.5	0.1	0.8
Miscellaneous articles of base metal	83	0.448	126.5	126.6	1.6	0.2	0.2	0.2	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	24.271	88.5	88.4	0.3	0.0	0.1	0.1	-0.1
Machinery and mechanical appliances; parts thereof	84	12.521	89.1	88.8	0.1	0.1	0.0	0.1	-0.3
Electrical machinery and equip, sound and TV recorders & reproducers, parts	85	11.750	88.0	88.0	0.5	0.0	0.2	0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment	XVII	12.229	107.6	107.5	2.0	0.5	0.3	0.4	-0.1
Motor vehicles and their parts	87	11.333	106.7	106.6	1.8	0.4	0.4	0.3	-0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	88	0.806	110.4	110.5	2.6	0.6	0.1	0.2	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	2.851	99.8	99.7	-0.1	0.1	0.1	0.2	-0.1
Optical, photographic, measuring and medical instruments	90	2.557	98.0	97.9	-0.3	0.1	0.1	0.2	-0.1
Clocks and watches and parts thereof	91	0.220	117.7	117.4	1.6	0.3	0.1	0.4	-0.3
Miscellaneous manufactured articles	XX	3.620	101.8	102.5	1.7	0.2	0.1	-0.1	0.7
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	2.072	105.3	106.1	1.8	0.4	0.1	-0.2	0.8
Toys, games and sports equipment; parts and accessories thereof	95	1.352	96.9	97.4	1.7	0.1	0.0	0.0	0.5
Miscellaneous manufactured articles	96	0.195	108.2	108.6	2.2	0.0	0.3	0.7	0.4

¹ Relative importance figures are based on 2006 trade values.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2007 to January 2008
[2000=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
	Harmo-	Relative importance			Annual	ļ	Mon	thly	
Description	nized system	Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
Live animals; animal products	ı	1.534	154.9	155.0	14.5	-2.9	-1.2	0.6	0.1
Meat & edible meat offal (Dec. 2006=100)	02	0.808	124.9	123.1	17.9	-3.1	-2.3	0.2	-1.4
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.395	132.3	136.0	14.6	1.5	-0.6	0.6	2.8
Vegetable products	II	4.978	202.3	219.5	44.8	7.5	1.3	4.2	8.5
Edible fruit and nuts; peel of citrus fruit or melons	08	0.709	121.8	123.6	9.6	2.9	0.1	-3.6	1.5
Cereals	10	2.200	239.6	262.5	57.1	10.0	-0.6	8.9	9.6
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	12	1.473	208.7	230.2	71.0	6.4	5.1	7.0	10.3
Prepared foodstuffs, beverages,and									
tobacco	IV	2.338	128.8	131.8	11.2	1.9	1.9	8.0	2.3
Miscellaneous edible preparations	21	0.447	117.7	119.9	8.7	0.7	8.0	0.7	1.9
Residues and waste from the food industries; prepared animal feed	23	0.545	176.1	185.8	31.6	5.8	6.6	1.7	5.5
Mineral products	V	4.707	269.8	281.8	31.1	2.7	9.8	-0.8	4.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	4.112	262.2	275.7	40.2	3.1	11.8	-0.6	5.1
Products of the chemical or allied industries	VI	11.464	134.0	137.2	9.7	0.3	0.8	0.8	2.4
Inorganic chemicals	28	1.091	170.6	174.2	16.3	-0.4	1.0	1.9	2.1
Organic chemicals	29	3.532	149.0	151.7	10.1	1.1	1.2	0.8	1.8
Pharmaceutical products	30	2.589	116.8	116.1	2.7	0.6	0.6	0.6	-0.6
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks	32	0.565	117.0	115.7	2.0	0.9	1.3	0.2	-1.1
Essential oils and resinoids; perfumery cosmetic or toilet preparations	33	0.668	118.4	118.2	1.6	0.3	1.2	0.1	-0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes	34	0.397	112.8	115.9	5.7	-4.3	1.0	0.7	2.7
Miscellaneous chemical products	38	1.618	121.2	122.6	3.4	-0.4	0.8	0.7	1.2
Plastics and articles thereof; rubber and									
articles thereof	VII	5.279	135.4	137.1	7.1	0.2	0.5	0.7	1.3
Plastics and articles thereof	39	4.291	131.5	133.2	7.5	0.2	0.4	0.9	1.3
Rubber and articles thereof	40	0.988	151.7	153.6	5.9	0.5	0.7	0.1	1.3
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.412	117.4	117.6	-5.2	-0.6	-0.5	-0.4	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.651	110.6	110.7	1.2	-0.1	-1.4	-0.5	0.1
Woodpulp, recovered paper, and paper	V	0.500	4454	115.0	0.0	0.7	0.0	0.5	0.4
products	X 47	2.566 0.699	115.1 123.2	115.6 124.9	6.9 14.9	0.7 2.7	0.9 1.5	0.5 0.5	0.4 1.4
Paper and paperboard; articles of paper pulp,	41	0.099	120.2	124.9	14.9	۷.1	0.1	0.5	1.4
paper or paperboard	48	1.320	110.3	111.0	3.6	-0.4	0.4	0.6	0.6
Printed material	49	0.547	121.7	120.1	6.1	1.1	1.5	0.2	-1.3
Textile and textile articles	ΧI	2.245	105.4	106.6	4.0	0.7	0.1	0.0	1.1
Cotton, including yarns and woven fabrics thereof	52	0.684	103.7	105.8	11.6	2.8	0.0	0.0	2.0
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.813	110.5	110.3	3.8	0.7	-0.1	0.0	-0.2
Glass and glassware	70	0.442	99.3	99.0	3.2	1.0	-0.1	0.1	-0.3
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	3.866	171.5	169.8	7.3	4.1	3.2	0.9	-1.0
Base metals and articles of base metals	XV	5.631	162.2	164.1	4.1	0.1	0.2	0.0	1.2
		0.001	102.2		7.1	J.1	V.L	0.0	

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2007 to January 2008 — Continued [2000=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
	Harmo-	Relative			Annual		Mor	thly	
Description	nized system	importance Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
Iron and steel	72	1.365	195.5	204.4	14.9	0.3	1.0	0.7	4.6
Articles of iron or steel	73	1.400	147.3	148.6	5.9	0.2	-0.2	-0.1	0.9
Copper and articles thereof	74	0.652	233.7	229.7	0.2	3.9	-3.9	-2.5	-1.7
Aluminum and articles thereof	76	0.984	141.1	138.8	-6.5	-2.2	1.1	1.2	-1.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.384	115.5	118.3	4.0	0.1	0.0	-0.1	2.4
Miscellaneous articles of base metal	83	0.376	128.6	128.8	3.4	0.2	0.1	-0.2	0.2
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI 84	31.253 17.345 13.908	94.7 103.0 85.5	94.8 103.2 85.5	1.0 0.7	0.1 0.2 -0.2	0.1 0.1 0.4	0.2 0.0 0.2	0.1 0.2 0.0
Vehicles, aircraft, vessels and associated transport equipment	XVII	14.200 8.446	115.0 106.1	115.3 106.2	1.9	0.3	0.1	0.3 0.1	0.3 0.1
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	6.144	105.0	105.1	1.4	0.7	0.3	0.1	0.1
Miscellaneous manufactured articles	XX	1.450	106.5	107.4	4.7	0.3	0.5	0.4	0.8
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	94	0.772	114.7	116.6	3.6	0.0	0.8	0.6	1.7
Toys, games and sports equipment; parts and accessories thereof	95	0.521	92.3	92.4	7.3	0.9	0.2	0.0	0.1

¹ Relative importance figures are based on 2006 trade values.

Table 7. U.S. import price indexes and percent changes by locality of origin: January 2007 to January 2008 [2000=100, unless otherwise noted]

		In	dex		P	ercent chan	ge	
B	Percent of			Annual		Mor	nthly Nov. 2007 to Dec. 2007 0.0 0.0 0.0 -0.5 -0.5 -0.4 -1.0 -2.0 -0.8 0.8 7.8 0.6 0.6 0.6 1.5 -0.9 -0.1 -1.3 0.8 0.0 0.1 0.2	
Description	U.S. imports ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	to Dec.	Dec. 2007 to Jan. 2008
Industrialized Countries ²	42.888	124.1	125.2	7.7	0.7	2.4	0.0	0.9
Nonmanufactured articles	4.201	226.5	232.3	37.6	2.6	13.0	0.0	2.6
Manufactured articles	38.251	116.3	116.9	4.3	0.4	1.1	0.0	0.5
Other Countries ³	57.112	127.3	130.3	18.7	2.0	3.6	-0.5	2.4
Nonmanufactured articles	12.058	280.9	295.7	65.7	5.9	10.3	-0.5	5.3
Manufactured articles	44.837	105.5	106.9	6.7	0.7	1.0	-0.4	1.3
Canada	16.032	142.0	142.1	11.3	1.3	5.0	-1.0	0.1
Nonmanufactured articles	3.711	220.2	225.5	31.4	5.5	13.4	-2.0	2.4
Manufactured articles	12.028	127.6	126.4	5.5	0.0	2.6	-0.8	-0.9
European Union ⁴	17.355	124.1	125.5	4.1	0.2	0.5	0.8	1.1
Nonmanufactured articles	0.249	304.8	316.6	75.0	-3.8	6.9	7.8	3.9
Manufactured articles	16.987	121.1	122.4	2.8	0.3	0.2	0.6	1.1
France (Dec. 2003=100)	1.844	111.1	112.6	4.8	0.4	0.3	0.6	1.4
Germany (Dec. 2003=100)	4.732	109.3	110.6	4.1	-0.3	0.5	0.6	1.2
United Kingdom (Dec. 2003=100)	2.684	126.6	128.2	11.4	-0.3	1.5	1.5	1.3
Latin America ⁵	18.032	161.2	167.0	24.7	2.2	4.4	-0.9	3.6
Nonmanufactured articles	5.151	291.7	310.0	69.0	5.7	10.3	-0.1	6.3
Manufactured articles	12.786	133.4	136.2	8.0	0.5	1.4	-1.3	2.1
Mexico (Dec. 2003=100)	10.710	137.8	141.6	19.9	1.7	2.7	0.8	2.8
Pacific Rim (Dec. 2003=100) ⁶	33.822	99.8	100.3	2.2	0.2	0.3	0.0	0.5
China (Dec. 2003=100)	15.926	99.6	100.4	3.3	0.2	0.2	0.1	0.8
Japan	8.032	94.1	94.2	0.2	0.1	-0.1	0.2	0.1
Asian NICs ⁷	5.887	88.5	88.9	0.3	-0.2	0.6	-0.7	0.5
ASEAN (Dec. 2003=100)8	6.041	98.6	99.6	3.0	-0.3	0.9	0.4	1.0
Asia Near East (Dec. 2003=100) ⁹	3.928	231.1	238.7	48.0	5.2	6.8	-1.4	3.3

¹ Percentage of trade figures are based on 2006 trade values.

Regions are not mutually exclusive.

² Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ Includes European Union countries.

⁵ Includes Mexico, Central America, South America and the Caribbean.

⁶ Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8. U.S. international price indexes and percent changes for selected transportation services: January 2007 to January 2008

[2000=100, unless otherwise noted]

	Dalatina	Inc	dex		P	ercent chan	ge	
	Relative importance			Annual		Moi	nthly	
Description	Dec. 2007 ¹	Dec. 2007	Jan. 2008	Jan. 2007 to Jan. 2008	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008
Air Freight								
Import Air Freight	100.000	142.6	142.4	7.6	0.8	2.4	3.0	-0.1
Europe (Dec. 2003=100)	28.505	148.1	148.6	13.5	2.2	4.0	3.6	0.3
Asia	61.413	122.1	121.7	5.6	0.3	1.8	2.9	-0.3
Export Air Freight	100.000	128.3	132.2	11.5	2.1	1.1	3.8	3.0
Europe (Dec. 2006=100)	40.051	113.8	123.2	21.4	5.4	1.7	3.8	8.3
Inbound Air Freight	100.000	138.6	139.2	8.7	1.2	2.4	3.2	0.4
Europe (Dec. 2003=100)	30.629	143.8	145.3	14.7	2.5	4.4	3.6	1.0
Asia	57.457	116.9	117.0	6.0	0.5	1.5	3.4	0.1
Outbound Air Freight	100.000	124.4	126.7	11.8	1.6	1.8	2.8	1.8
Europe (Dec. 2003=100)	41.587	141.4	144.9	13.6	1.8	2.7	2.8	2.5
Asia	40.656	110.9	112.8	8.7	0.9	1.2	2.7	1.7
Air Passenger Fares								
Import Air Passenger Fares	100.000	135.3	132.4	7.8	-5.6	-3.2	5.5	-2.1
Europe	39.916	124.1	124.6	8.5	-12.7	-7.8	1.5	0.4
Asia	28.430	133.5	118.5	1.6	-2.1	-0.9	16.0	-11.2
Latin America/Caribbean	13.002	128.3	127.6	3.6	2.6	2.4	1.0	-0.5
Export Air Passenger Fares	100.000	155.7	168.0	18.6	-0.6	-1.2	2.6	7.9
Europe	29.218	182.6	179.5	8.8	-0.5	-5.5	3.5	-1.7
Asia	33.603	126.4	149.8	31.1	-3.8	-2.5	6.3	18.5
Latin America/Caribbean	21.756	169.9	180.7	8.7	0.0	1.6	-0.8	6.4

¹ Relative importance figures for Air Passenger Fares Indexes are based on 2006 trade values, while the relative importance figures for the Air Freight Indexes are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

TECHNICAL NOTE

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- The Import Air Passenger Fares Indexes are calculated from data obtained from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Export Air Passenger Fares Indexes are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are excluded from both the Import and Export Air Passenger Fares Indexes. The Air Freight Indexes are calculated from data collected directly from companies. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation."

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

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