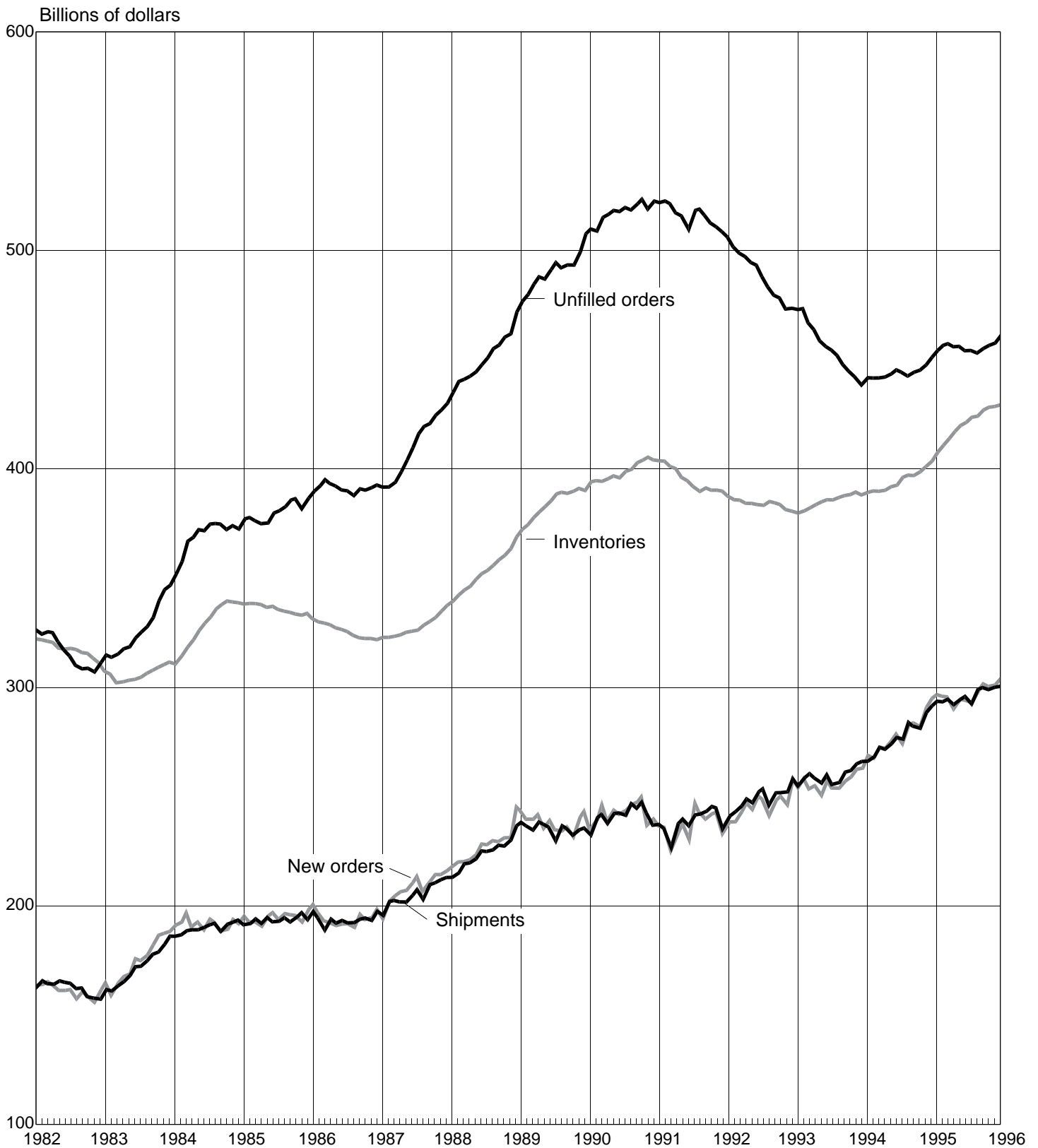


Figure A.
All Manufacturing Industries Shipments, Inventories, and New and Unfilled Orders,
Seasonally Adjusted: January 1982 – December 1995



Source: U.S. Bureau of the Census, *Manufacturers' Shipments, Inventories, and Orders: 1982-1995*

Figure B.
**Ratios of Unfilled Orders to Shipments and Inventories to Shipments,
 Seasonally Adjusted: January 1982 – December 1995**



Source: U.S. Bureau of the Census, *Manufacturers' Shipments, Inventories, and Orders: 1982-1995*

Figure C.
Manufacturers' Shipments, Seasonally Adjusted:
January 1982 – December 1995

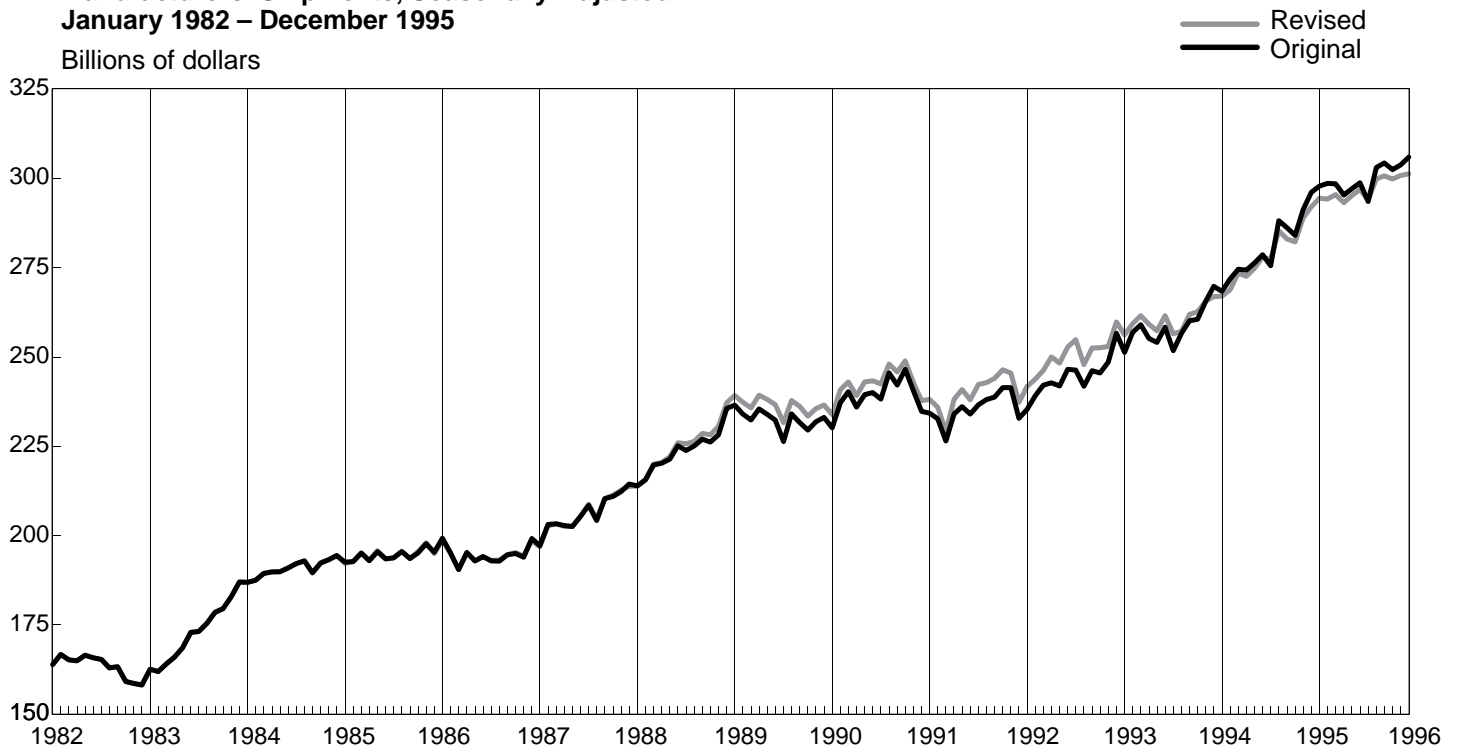
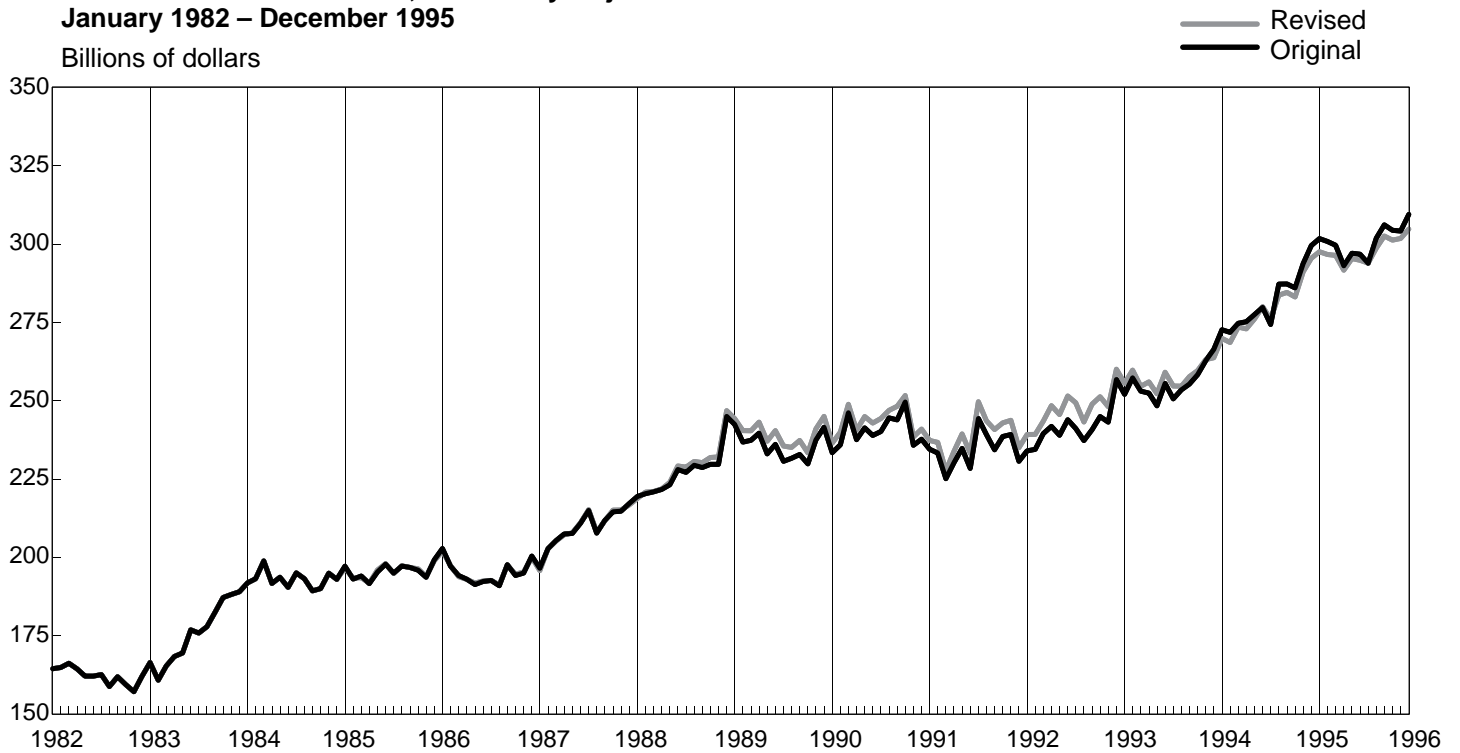


Figure D.
Manufacturers' New Orders, Seasonally Adjusted:
January 1982 – December 1995



Source: U.S. Bureau of the Census, *Manufacturers' Shipments, Inventories, and Orders: 1982-1995*

Figure E.
Manufacturers' Unfilled Orders, Seasonally Adjusted:
January 1982 – December 1995

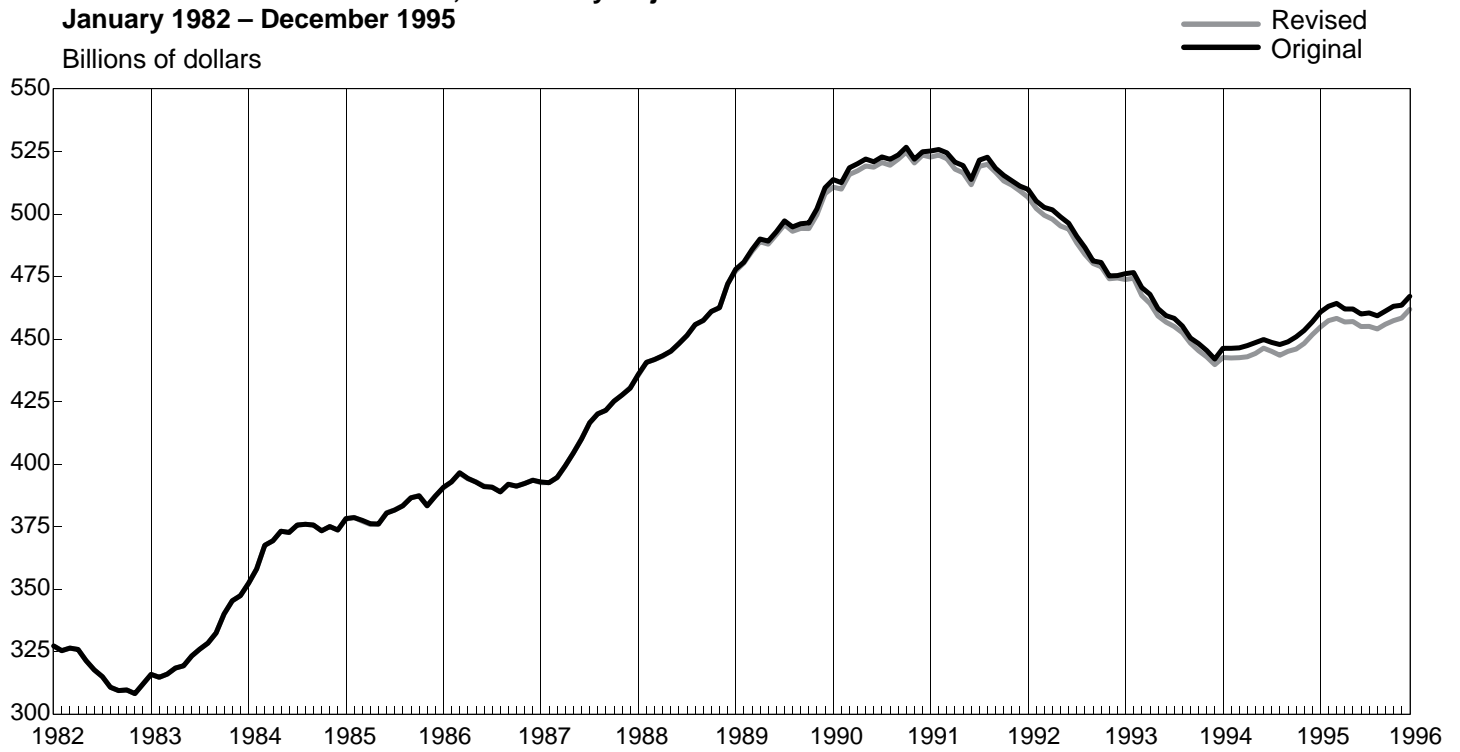
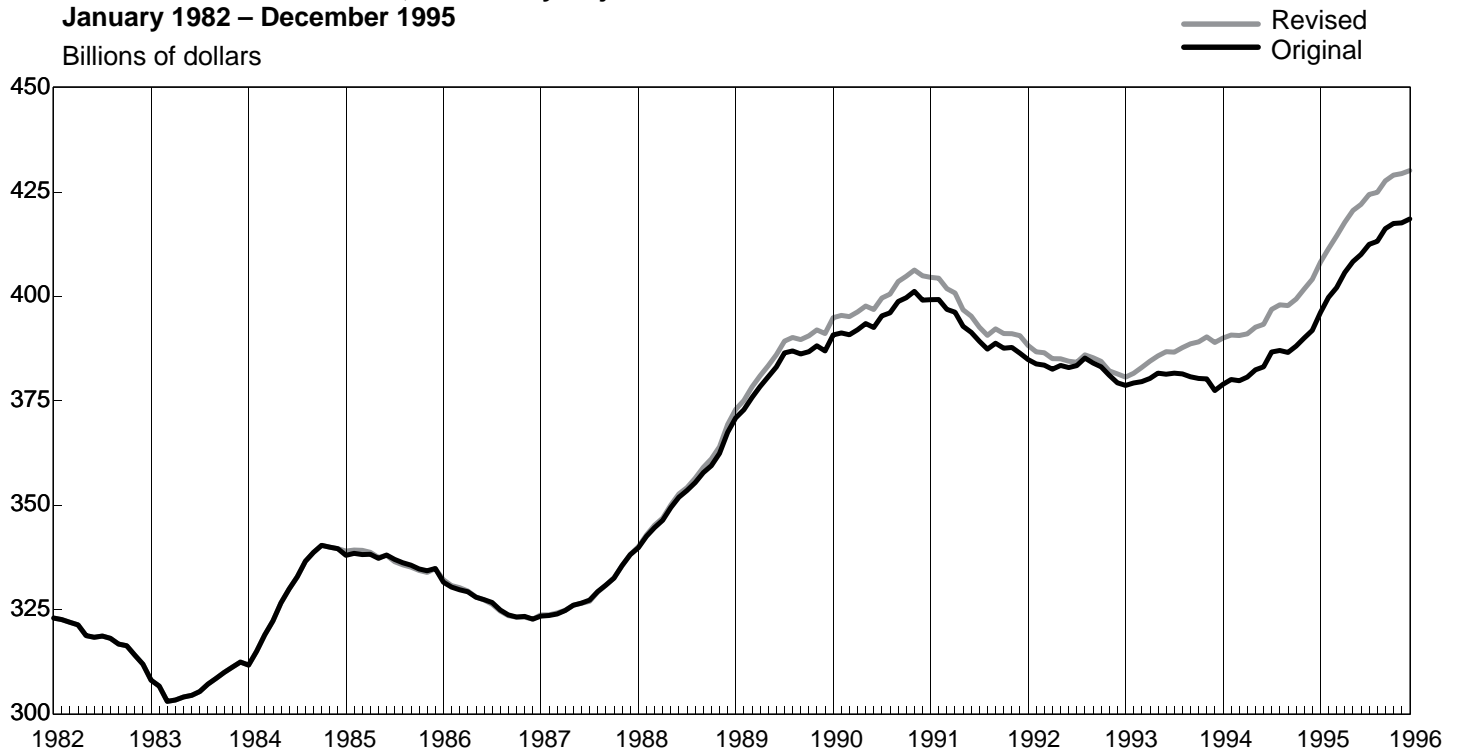


Figure F.
Manufacturers' Inventories, Seasonally Adjusted:
January 1982 – December 1995



Source: U.S. Bureau of the Census, *Manufacturers' Shipments, Inventories, and Orders: 1982-1995*

Table A. Revisions to Manufacturers' Shipments, Inventories, and Orders: 1987 to 1995

[Billions of dollars]

Industry	As revised	As published	Percent revision	Year-to-year percent change	
				As revised	As published
ANNUAL SHIPMENTS					
All manufacturing industries.....1995	3,566.9	3,599.0	-0.9	+6.7	+6.8
1994	3,343.8	3,370.0	-0.8	+6.9	+8.6
1993	3,127.6	3,102.2	+0.8	+4.1	+5.7
1992	3,004.7	2,934.1	+2.4	+4.4	+3.8
1991	2,878.2	2,826.2	+1.8	-1.2	-1.6
1990	2,912.2	2,873.5	+1.3	+2.5	+2.9
1989	2,840.4	2,792.7	+1.7	+5.4	+4.1
1988	2,695.4	2,682.5	+0.5	+8.9	+8.3
1987	2,475.9	2,475.9	-	+6.0	+6.0
Durable goods industries.....1995	1,910.6	1,944.6	-1.7	+6.9	+7.3
1994	1,787.0	1,812.7	-1.4	+9.6	+11.1
1993	1,630.6	1,631.8	-0.1	+5.8	+8.3
1992	1,541.9	1,506.6	+2.3	+6.2	+5.4
1991	1,452.0	1,429.8	+1.6	-2.2	-2.6
1990	1,485.3	1,468.6	+1.1	+0.5	+0.6
1989	1,477.9	1,460.4	+1.2	+4.0	+3.1
1988	1,421.5	1,415.9	+0.4	+9.6	+9.1
1987	1,297.5	1,297.5	-	+4.7	+4.7
Nondurable goods industries.....1995	1,656.3	1,654.5	+0.1	+6.4	+6.2
1994	1,556.8	1,557.3	-	+4.0	+5.9
1993	1,497.0	1,470.5	+1.8	+2.3	+3.0
1992	1,462.9	1,427.5	+2.5	+2.6	+2.2
1991	1,426.2	1,396.4	+2.1	-0.1	-0.6
1990	1,426.9	1,404.9	+1.6	+4.7	+5.4
1989	1,362.5	1,332.3	+2.3	+7.0	+5.2
1988	1,273.9	1,266.6	+0.6	+8.1	+7.5
1987	1,178.4	1,178.4	-	+7.4	+7.4
ANNUAL NEW ORDERS					
All manufacturing industries.....1995	3,577.1	3,608.6	-0.9	+6.6	+6.7
1994	3,354.7	3,383.4	-0.8	+8.5	+10.3
1993	3,092.4	3,068.4	+0.8	+3.8	+5.9
1992	2,978.5	2,898.5	+2.8	+3.9	+3.1
1991	2,865.7	2,812.2	+1.9	-2.3	-2.6
1990	2,934.1	2,887.7	+1.6	+2.1	+2.0
1989	2,874.9	2,831.2	+1.5	+5.0	+3.9
1988	2,739.2	2,724.3	+0.5	+9.0	+8.4
1987	2,512.7	2,512.7	-	+7.3	+7.3
Durable goods industries.....1995	1,922.6	1,956.6	-1.7	+7.2	+7.4
1994	1,794.1	1,822.5	-1.6	+12.3	+14.0
1993	1,597.0	1,599.3	-0.1	+5.4	+8.7
1992	1,515.7	1,471.4	+3.0	+5.4	+4.0
1991	1,438.2	1,414.5	+1.7	-4.6	-4.6
1990	1,507.0	1,482.7	+1.6	-0.4	-1.1
1989	1,512.7	1,499.2	+0.9	+3.3	+2.9
1988	1,464.9	1,457.3	+0.5	+10.2	+9.6
1987	1,329.7	1,329.7	-	+6.9	+6.9
Nondurable goods industries.....1995	1,654.5	1,652.0	+0.2	+6.0	+5.8
1994	1,560.7	1,560.9	-	+4.4	+6.2
1993	1,495.4	1,469.1	+1.8	+2.2	+2.9
1992	1,462.9	1,427.2	+2.5	+2.5	+2.1
1991	1,427.5	1,397.7	+2.1	-	-0.5
1990	1,427.1	1,405.1	+1.6	+4.8	+5.5
1989	1,362.2	1,332.0	+2.3	+6.9	+5.1
1988	1,274.3	1,267.0	+0.6	+7.7	+7.1
1987	1,183.0	1,183.0	-	+7.7	+7.7

See footnotes at end of table.

Table A. Revisions to Manufacturers' Shipments, Inventories, and Orders: 1987 to 1995—Con.

[Billions of dollars]

Industry	As revised	As published	Percent revision	Year-to-year percent change	
				As revised	As published
END-OF-YEAR UNFILLED ORDERS					
All manufacturing industries.....1995	474.5	461.4	+2.8	+2.2	+2.1
1994	464.3	451.8	+2.8	+2.4	+3.1
1993	453.4	438.4	+3.4	-7.2	-7.2
1992	488.7	472.2	+3.5	-5.1	-7.0
1991	514.8	507.8	+1.4	-2.4	-2.7
1990	527.3	521.7	+1.1	+4.3	+2.8
1989	505.5	507.5	-0.4	+7.3	+8.2
1988	471.0	469.0	+0.4	+10.3	+9.8
1987	427.2	427.2	-	+9.4	+9.4
Durable goods industries.....1995	451.7	439.5	+2.8	+2.7	+2.8
1994	439.7	427.4	+2.9	+1.6	+2.4
1993	432.7	417.6	+3.6	-7.2	-7.2
1992	466.3	450.1	+3.6	-5.3	-7.3
1991	492.5	485.4	+1.5	-2.7	-3.1
1990	506.3	500.7	+1.1	+4.5	+2.9
1989	484.6	486.6	-0.4	+7.7	+8.7
1988	449.9	447.9	+0.4	+10.7	+10.2
1987	406.4	406.4	-	+8.6	+8.6
Nondurable goods industries.....1995	22.8	21.9	+4.1	-7.4	-10.0
1994	24.6	24.3	+1.2	+18.5	+17.3
1993	20.7	20.7	-	-7.1	-6.0
1992	22.3	22.1	+0.9	-	-1.4
1991	22.3	22.4	-0.4	+6.2	+6.2
1990	21.0	21.1	-0.5	+0.8	+1.1
1989	20.9	20.9	-	-1.3	-1.3
1988	21.1	21.1	-	+1.9	+1.9
1987	20.7	20.7	-	+28.3	+28.3
END-OF-YEAR INVENTORIES					
All manufacturing industries.....1995	422.6	408.5	+3.5	+6.4	+6.4
1994	397.4	384.1	+3.5	+3.9	+3.7
1993	382.5	370.4	+3.3	+2.0	-0.7
1992	374.9	373.0	+0.5	-2.2	-1.8
1991	383.5	380.0	+0.9	-3.6	-3.2
1990	397.9	392.5	+1.4	+3.5	+3.2
1989	384.5	380.5	+1.1	+5.8	+5.3
1988	363.3	361.5	+0.5	+9.2	+8.7
1987	332.6	332.6	-	+4.7	+4.7
Durable goods industries.....1995	263.5	256.9	+2.6	+6.1	+6.2
1994	248.4	241.8	+2.7	+4.6	+4.7
1993	237.4	230.9	+2.8	+2.2	-0.8
1992	232.3	232.6	-0.1	-4.8	-4.6
1991	244.1	243.8	+0.1	-5.1	-4.2
1990	257.4	254.5	+1.1	+2.1	+1.5
1989	252.1	250.7	+0.6	+6.1	+6.0
1988	237.5	236.5	+0.4	+9.8	+9.3
1987	216.3	216.3	-	+4.1	+4.1
Nondurable goods industries.....1995	159.1	151.6	+4.9	+6.8	+6.6
1994	149.0	142.3	+4.7	+2.6	+1.9
1993	145.1	139.6	+3.9	+1.8	-0.6
1992	142.6	140.4	+1.6	+2.3	+3.1
1991	139.4	136.2	+2.3	-0.8	-1.3
1990	140.5	138.0	+1.8	+6.0	+6.3
1989	132.5	129.7	+2.2	+5.3	+3.8
1988	125.8	125.0	+0.6	+8.2	+7.5
1987	116.3	116.3	-	+6.0	+6.0

- Represents no change. Percentage changes based on unrounded data.

Note: Detail may not add to total because of independent rounding.

Table B. **Manufacturers' Shipments, Inventories, and Orders Monthly Percent Changes: 1995**

[Based on seasonally adjusted data]

Industry	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
SHIPMENTS												
All Manufacturing												
As revised	+0.8	-0.1	+0.5	-0.8	+0.7	+0.6	-1.0	+2.0	+0.3	-0.3	+0.3	+0.2
As published	+0.6	+0.3	-	-1.1	+0.6	+0.5	-1.8	+3.3	+0.4	-0.6	+0.4	+0.7
Durable Goods												
As revised	+1.5	-0.5	+1.1	-1.7	+0.7	+0.9	-1.7	+2.9	+1.0	-1.0	+0.4	+0.4
As published	+1.1	+0.1	+0.2	-2.2	+1.0	+0.8	-3.1	+5.3	+1.1	-1.1	+0.5	+0.6
Primary metals												
As revised	+0.9	-1.2	+1.6	-1.5	+0.6	-0.8	-2.1	+1.1	-0.3	-0.2	-0.9	-0.8
As published	+0.9	-0.7	+1.0	-2.5	+1.6	-1.2	-1.9	+1.6	-	-0.4	-1.0	-1.0
Industrial machinery and equipment												
As revised	+1.3	+1.9	+0.6	+1.1	+0.9	+0.7	-1.8	+3.5	+1.3	-0.2	+0.7	+1.4
As published	+1.2	+3.4	+0.7	-0.6	+2.1	+0.3	-2.2	+4.0	+2.2	-0.5	-0.1	+1.9
Electronic and other electrical machinery												
As revised	+2.5	-0.3	+2.1	-1.0	+2.9	+3.4	-2.2	+4.6	+1.4	-0.8	+1.4	+1.9
As published	-0.2	-0.5	+2.6	-1.1	+3.1	+3.2	-2.5	+5.4	+1.7	-0.8	+1.6	+1.7
Transportation equipment												
As revised	-0.2	-1.4	+2.9	-4.5	-1.5	+1.9	-2.7	+2.1	+3.5	-3.4	+0.9	-0.6
As published	+0.5	-0.1	-0.6	-4.5	-2.1	+1.3	-8.1	+11.4	+2.6	-3.6	+1.8	-
Capital good industries												
Nondefense												
As revised	+3.4	+1.3	+1.1	+1.4	+0.3	+3.0	-4.7	+3.2	+2.2	-1.6	+2.8	+0.8
As published	+2.2	+2.7	+1.1	-0.1	+1.3	+2.7	-4.7	+3.6	+2.5	-1.4	+2.4	+1.5
Nondefense, excluding aircraft												
As revised	+2.6	+1.2	+1.7	+0.4	+1.9	+2.8	-4.1	+3.3	+2.0	-0.8	+1.1	+2.5
As published	+1.5	+2.5	+1.7	-1.0	+3.0	+2.4	-4.5	+3.8	+2.8	-0.9	+0.7	+2.9
Defense												
As revised	+4.6	-3.3	+1.0	-2.5	+1.0	-1.6	-1.2	+1.1	-0.4	-1.3	-3.8	+3.4
As published	+6.9	-1.9	-	-1.6	+1.5	-2.9	-1.1	+2.1	-1.9	-1.4	-2.9	+4.2
Nondurable Goods												
As revised	-	+0.5	-0.2	+0.2	+0.7	+0.1	-0.2	+1.0	-0.5	+0.5	+0.2	-0.1
As published	-	+0.5	-0.4	+0.3	+0.1	+0.3	-0.2	+0.9	-0.3	-	+0.3	+0.8
NEW ORDERS												
All Manufacturing												
As revised	+0.4	-0.2	-0.2	-1.6	+1.6	-0.6	-0.2	+1.7	+1.4	-0.4	+0.2	+1.3
As published	+0.7	-0.3	-0.4	-2.2	+1.4	-0.1	-1.0	+2.7	+1.4	-0.6	-0.1	+1.7
Durable Goods												
As revised	+0.7	-0.7	+0.2	-3.4	+2.4	-1.0	-0.5	+3.2	+3.1	-1.6	-0.2	+3.1
As published	+1.4	-0.7	-0.2	-4.6	+2.5	-0.3	-1.8	+5.1	+3.0	-1.5	-0.8	+3.1
Primary metals												
As revised	+0.3	-3.7	+1.5	-1.2	-3.5	+0.2	-1.5	+6.3	-2.8	+1.2	-0.2	-1.9
As published	-1.5	-2.2	-0.3	-3.7	-1.1	-0.9	-0.1	+6.6	-1.9	+0.9	-0.1	-1.9
Industrial machinery and equipment												
As revised	+9.5	-0.1	+2.5	-4.0	+1.4	+3.0	-6.1	+5.1	+1.0	-0.7	+4.1	-3.4
As published	+9.1	+1.5	+1.8	-4.8	+2.9	+2.4	-6.6	+5.4	+2.2	-0.4	+2.0	-2.6
Electronic and other electrical machinery												
As revised	+2.8	-1.0	+5.1	-3.5	+4.8	-2.6	+7.9	-5.4	+2.6	+7.4	-11.6	+5.4
As published	+0.7	-4.5	+7.3	-3.2	+4.1	-1.8	+7.6	-5.7	+4.9	+6.1	-12.1	+5.6

Table B. **Manufacturers' Shipments, Inventories, and Orders Monthly Percent Changes: 1995—Con.**

[Based on seasonally adjusted data]

Industry	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
NEW ORDERS—Con.												
Durable Goods—Con.												
Transportation equipment												
As revised	-9.7	+2.0	-1.7	-7.6	+5.0	-4.7	-0.9	+7.1	+14.2	-11.9	+4.2	+12.4
As published	-5.0	+2.4	-2.9	-10.2	+3.0	-1.1	-7.8	+17.2	+10.6	-11.8	+4.6	+12.3
Capital good industries												
Nondefense												
As revised	+9.1	+0.5	+1.2	-5.2	+8.6	-2.8	-5.6	+4.1	+13.5	-8.0	+7.2	+7.5
As published	+10.7	+0.6	+1.4	-6.0	+7.6	-0.4	-6.4	+3.6	+12.6	-6.8	+5.3	+5.7
Nondefense, excluding aircraft												
As revised	+8.7	-1.9	+4.0	-4.8	+3.1	+4.7	-8.2	+2.9	+6.5	-3.2	+2.6	-0.7
As published	+7.5	-1.5	+3.8	-5.7	+5.0	+3.0	-8.1	+3.0	+7.8	-2.8	+0.7	-0.9
Defense												
As revised	-36.9	+5.4	-4.3	-12.9	+1.6	-1.1	-10.2	+34.1	+7.8	-21.0	-3.8	+28.1
As published	-33.0	+11.2	+4.3	-27.8	+7.3	-3.4	-7.1	+39.4	+0.7	-22.6	-3.1	+36.7
Nondurable Goods												
As revised	-	+0.4	-0.6	+0.4	+0.6	-0.1	+0.1	+0.1	-0.6	+0.9	+0.7	-0.7
As published	-	+0.2	-0.6	+0.7	-	+0.1	-	+0.1	-0.5	+0.5	+0.8	+0.2
UNFILLED ORDERS												
ALL MANUFACTURING												
As revised	+0.6	+0.5	+0.1	-0.4	+0.1	-0.6	-0.1	-0.2	+0.4	+0.3	+0.3	+1.0
As published	+0.9	+0.5	+0.3	-0.5	-	-0.4	+0.1	-0.2	+0.4	+0.4	+0.1	+0.8
Durable Goods												
As revised	+0.6	+0.5	+0.2	-0.5	+0.1	-0.6	-0.1	-0.1	+0.7	+0.5	+0.3	+1.2
As published	+0.8	+0.5	+0.3	-0.6	-	-0.4	-	-	+0.7	+0.6	+0.1	+1.0
Primary metals												
As revised	+1.2	-0.2	-0.2	-0.1	-2.2	-1.7	-1.4	+1.2	-0.1	+0.6	+1.0	+0.4
As published	+1.1	+0.3	-0.4	-1.0	-2.4	-2.3	-1.4	+1.2	+0.1	+0.8	+1.3	+0.7
Industrial machinery and equipment												
As revised	+2.4	+1.6	+2.4	+0.1	+0.3	+1.3	-0.6	-	-0.1	-0.3	+1.2	-0.9
As published	+2.5	+1.7	+2.1	+0.1	+0.5	+1.4	-0.5	-	-	-	+1.0	-1.0
Electronic and other electrical machinery												
As revised	+2.0	+1.5	+3.1	+1.6	+2.6	-0.5	+4.7	-0.6	-	+4.2	-2.8	-1.3
As published	+2.9	+0.6	+3.0	+1.7	+2.3	-0.3	+4.8	-0.9	+0.7	+4.2	-3.0	-1.4
Transportation equipment												
As revised	-0.4	+0.2	-0.6	-1.1	-	-1.2	-0.9	-0.1	+1.8	+0.1	+0.6	+3.0
As published	-0.3	+0.2	-0.2	-1.3	-0.4	-0.9	-0.8	+0.1	+1.7	-0.1	+0.4	+2.8
Capital good industries												
Nondefense												
As revised	+0.6	+0.5	+0.5	-0.7	+0.7	-0.4	-0.5	-0.4	+1.7	+0.3	+1.1	+2.5
As published	+1.0	+0.5	+0.6	-0.6	+0.6	-	-0.4	-0.4	+1.7	+0.4	+1.0	+1.9
Nondefense, excluding aircraft												
As revised	+2.3	+1.1	+2.0	-	+0.4	+1.1	-0.6	-0.7	+0.9	-	+0.6	-0.7
As published	+2.8	+1.2	+2.0	-	+0.8	+1.0	-0.4	-0.7	+1.1	+0.4	+0.4	-1.1
Defense												
As revised	-0.5	-	-0.3	-0.9	-0.9	-0.8	-1.3	+0.2	+0.7	-0.6	-0.6	+0.6
As published	-0.5	+0.2	+0.5	-1.2	-1.0	-1.0	-1.3	+0.4	+0.6	-0.8	-0.8	+0.8
Nondurable Goods												
As revised	+1.6	+1.3	-0.4	+0.8	+0.3	-0.7	+1.2	-3.4	-4.2	-1.8	+1.1	-2.7
As published	+2.0	+0.4	-1.1	+0.7	+0.2	-0.6	+0.7	-3.8	-4.6	-1.9	+0.8	-3.1

Table B. **Manufacturers' Shipments, Inventories, and Orders Monthly Percent Changes: 1995—Con.**

[Based on seasonally adjusted data]

Industry	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTAL INVENTORIES												
ALL MANUFACTURING												
As revised	+1.0	+0.8	+0.8	+0.8	+0.7	+0.4	+0.6	+0.1	+0.6	+0.3	+0.1	+0.2
As published	+1.1	+0.9	+0.6	+0.9	+0.6	+0.4	+0.6	+0.2	+0.7	+0.3	–	+0.2
Durable Goods												
As revised	+0.9	+0.6	+0.7	+0.8	+0.6	+0.2	+0.8	+0.2	+0.5	+0.6	+0.2	–
As published	+1.1	+0.7	+0.4	+0.8	+0.6	+0.3	+0.8	+0.2	+0.6	+0.6	+0.1	+0.2
Primary metals												
As revised	+1.5	+1.3	+0.4	+1.0	–	+0.6	+0.5	–0.2	–	–0.3	+0.1	–0.1
As published	+1.6	+1.1	+0.8	+1.1	+0.1	+0.7	+0.4	–0.3	–0.1	–0.3	–	+0.1
Industrial machinery and equipment												
As revised	+2.6	+0.7	+0.7	+0.6	+1.2	+0.1	+0.7	+0.5	+0.4	+0.5	+1.5	+0.1
As published	+2.4	+1.0	–0.2	+0.9	+1.1	–	+0.6	+0.4	+0.4	+0.5	+1.5	+0.4
Electronic and other electrical machinery												
As revised	+1.8	+2.1	+1.1	+1.1	+0.7	+1.1	+2.0	+1.1	+1.4	+1.9	–0.5	+1.0
As published	+2.5	+2.0	+0.8	+1.0	+0.6	+1.2	+2.3	+1.3	+1.9	+1.7	–0.5	+1.2
Transportation equipment												
As revised	–0.4	–0.6	+0.5	+0.3	+0.9	–1.0	+0.6	–0.3	+0.4	+0.6	–0.6	–0.2
As published	–0.2	–0.4	+0.5	+0.4	+0.6	–0.8	+0.5	–0.3	+0.5	+0.3	–0.7	–0.2
Capital good industries												
Nondefense												
As revised	+1.4	+0.9	+0.9	+0.6	+1.1	–0.1	+1.1	+0.8	+1.1	+1.4	+0.7	+0.2
As published	+1.9	+1.3	+0.2	+0.9	+0.9	–0.2	+1.1	+0.9	+1.5	+1.5	+0.5	+0.4
Nondefense, excluding aircraft												
As revised	+2.7	+1.4	+0.6	+0.9	+1.2	–0.2	+1.0	+0.8	+1.1	+1.3	+0.6	+0.3
As published	+2.8	+1.8	–0.2	+1.2	+1.1	–0.2	+1.1	+1.0	+1.5	+1.3	+0.3	+0.4
Defense												
As revised	–0.2	–1.8	–1.0	–0.8	+0.4	–0.3	–0.9	–0.8	+0.7	–1.5	–2.4	+0.1
As published	–0.6	–1.4	–0.7	–0.7	+0.2	–	–1.1	–0.6	+0.4	–2.0	–2.0	–
Nondurable Goods												
As revised	+1.2	+1.1	+0.9	+0.8	+0.7	+0.7	+0.2	–	+0.9	–0.2	–	+0.4
As published	+1.2	+1.2	+0.8	+1.0	+0.8	+0.7	+0.2	+0.1	+0.9	–0.2	–	+0.4

– Represents no change.