### **Selected BLS Economic Indicators**

# **Minneapolis**



#### **Selected Indicators**

This fact sheet presents recent **employment and unemployment** figures for the Minneapolis-St. Paul area, Minnesota, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84 = 100)	Mar 2008	Mar 2009	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	213.528	212.709	-0.4
Midwest	203.723	202.021	-0.8
Minneapolis <sub>1</sub> (2nd Half 2007 and 2008)*	201.867	209.632	3.8
Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	209.147	207.218	-0.9
Midwest	198.989	196.453	-1.3
Minneapolis <sub>1</sub> (2nd Half 2007 and 2008)*	196.209	202.703	3.3
Producer Price Index, U.S.	Mar	Mar	Percent
(1982 = 100)	2008	2009(p)	change
Finished goods	175.1	168.9	-3.5
All commodities	187.9	168.1	-10.5
Industrial commodities	190.2	169.5	-10.9

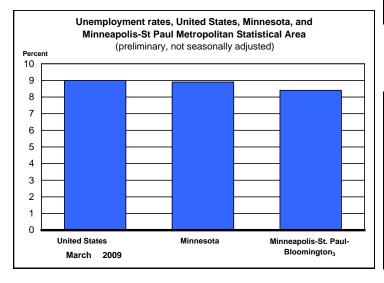
p = preliminary, \*CPI is released semi-annually for Minneapolis

#### Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	Mar 2008	Mar 2009 (p)	Net change
United States	8,027.0	13,895.0	5,868.0
Minnesota	158.7	260.7	102.0
Minneapolis-St. Paul-Bloomington₃	90.0	152.9	62.8

p = preliminary



Employment Cost Index (December 2005 = 100)	Dec 2007	Dec 2008	Percent change
Total Compensation-Private Industry			
United States	106.3	108.9	2.4
Minneapolis-St. Paul-St. Cloud <sub>2</sub>	-	-	2.5
Occupational pay relatives (U.S. = 100)		July 2007	
Minneapolis-St. Paul-St. Cloud <sub>2</sub>			
All occupations	109*		
Management, business, and financial	111		
Professional and related	104*		
Service	116*		
Sales and related	110*		
Office and administrative support	104*		
Construction and extraction	111*		
Installation, maintenance, and repair	104		
Production	115*		
Transportation and material moving	108*		

<sup>\*</sup>The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

#### Nonfarm payroll employment

(not seasonally adjusted, in thousands)

(not obassitally adjusted; in the dealines)				
Area	Mar 2008	Mar 2009 (p)	Net change	Percent change
United States	136,944.0	132,072.0	-4,872.0	-3.6
Minnesota	2,729.4	2,631.3	-98.1	-3.6
Minn-St Paul-Bloomington <sub>3</sub>	1,770.6	1,706.1	-64.5	-3.6

p = preliminary

## Minneapolis-St. Paul-Bloomington MSA payroll employment by industry sector

(not seasonally adjusted, in thousands)

Industry	Mar	Mar
	2008	2009 (p)
Total nonfarm	1,770.6	1,706.1
Mining, logging & construction	63.5	45.9
Manufacturing	196.1	183.8
Trade, transportation and utilities	331.9	317.7
Information	41.8	41.5
Financial activities	139.6	139.1
Professional & bus. services	260.6	239.2
Education and health services	257.5	264.6
Leisure and hospitality	156.5	151.0
Other Services	77.8	78.2
Government	245.3	245.1

p = preliminary

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 The Minneapolis-St. Paul Metropolitan Statistical Area includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright, Pierce, and St. Croix counties.
The Minneapolis-St. Paul-St. Cloud Metropolitan Statistical Area includes Anoka, Benton, Carver, Chisago, Dakota, Goodhue, Hennepin, Isanti, McLeod, Ramsey, Rice, Scott, Sherburne, Stearns, Washington, Wright, Pierce, and St. Croix counties.

3. The **Minneapolis-St. Paul-Bloomington** Metropolitan Statistical Area includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright, Pierce, and St. Croix counties.