

Selected BLS Economic Indicators

Buffalo-Niagara Falls



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Buffalo-Niagara Falls Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	Feb. 2008	Feb. 2009	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	211.693	212.193	0.2
Northeast	225.213	226.754	0.7
Urban Wage Earners & Clerical Workers			
U.S. City Average	207.254	206.708	-0.3
Northeast	221.702	222.945	0.6
Producer Price Index, U.S. (1982 = 100)	Feb. 2008	Feb. 2009^(p)	Percent change
Finished goods	172.3	170.1	-1.3
All commodities	182.7	169.5	-7.2
Industrial commodities	184.6	170.9	-7.4

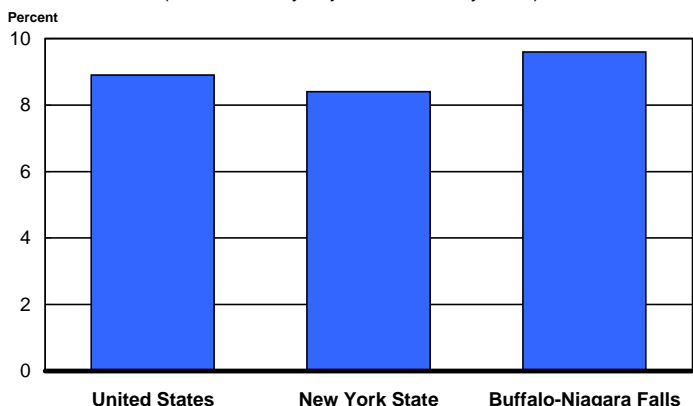
p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	7,953	13,699	5,746	72.2
New York State	482.6	817.1	334.5	69.3
Buffalo-Niagara Falls	36.3	56.1	19.8	54.5

p = preliminary

**Unemployment rates, United States, New York State,
and Buffalo-Niagara Falls Metropolitan Statistical Area**
(not seasonally adjusted, February 2009)



Employment Cost Index (December 2005 = 100)	Dec. 2007	Dec. 2008	Percent change
Total Compensation-Private Industry			
United States	106.3	108.9	2.4
Northeast	106.8	109.5	2.5
Occupational pay relatives (U.S. = 100)	July 2007		
Buffalo-Niagara Falls			
All occupations		101*	
Management, business, and financial		90*	
Professional and related		94*	
Service		108*	
Sales and related		102	
Office and administrative support		98*	
Construction and extraction		114*	
Installation, maintenance, and repair		105*	
Production		107*	
Transportation and material moving		103*	

*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	136,356.0	132,099.0	-4,257.0	-3.1
New York State	8,679.9	8,536.2	-143.7	-1.7
Buffalo-Niagara Falls	541.4	530.5	-10.9	-2.0

p = preliminary

Buffalo-Niagara Falls MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	Feb. 2008	Feb. 2009 ^(p)
Total nonfarm	541.4	530.5
Construction and mining	16.5	16.3
Manufacturing	58.9	55.7
Trade, transportation and utilities	101.1	98.6
Professional and business	69.3	67.3
Financial activities	32.7	32.4
Education and health services	87.7	85.3
Government	95.9	96.8

p = preliminary

Note: Total includes industries not shown separately.

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The Buffalo-Niagara Falls Metropolitan Statistical

Area comprises Erie and Niagara Counties. **The Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

Updated April 2, 2009