

Table 8. Federal Government receipts and expenditures, 1986, 1996, 2006, and projected 2016

Category	Billions of current dollars				Percent distribution				Average annual rate of change		
	1986	1996	2006	2016	1986	1996	2006	2016	1986-96	1996-2006	2006-16
Receipts	\$815.2	\$1,524.0	\$2,495.8	\$4,349.9	100.0	100.0	100.0	100.0	6.5	5.1	5.7
Tax receipts	479.6	932.4	1,537.5	2,630.2	58.8	61.2	61.6	60.5	6.9	5.1	5.5
Personal taxes	350.1	663.4	1,053.2	2,110.3	42.9	43.5	42.2	48.5	6.6	4.7	7.2
Corporate income taxes	83.8	190.6	373.1	332.8	10.3	12.5	14.9	7.7	8.6	6.9	-1.1
Taxes on production and imports	44.0	73.2	98.6	168.9	5.4	4.8	3.9	3.9	5.2	3.0	5.5
Taxes from the rest of the world	1.7	5.2	12.6	18.2	0.2	0.3	0.5	0.4	11.6	9.4	3.7
Contributions for social insurance	297.5	542.8	901.6	1,631.5	36.5	35.6	36.1	37.5	6.2	5.2	6.1
Income receipts on assets	31.4	26.9	24.7	36.1	3.8	1.8	1.0	0.8	-1.5	-0.8	3.9
Interest receipts	29.0	23.0	17.1	20.5	3.6	1.5	0.7	0.5	-2.3	-2.9	1.8
Rents and royalties	2.4	4.0	7.7	15.6	0.3	0.3	0.3	0.4	5.1	6.8	7.4
Transfer receipts	8.2	23.1	35.2	52.0	1.0	1.5	1.4	1.2	10.9	4.3	4.0
From business	6.9	16.0	20.0	28.6	0.8	1.0	0.8	0.7	8.8	2.2	3.7
From persons	1.3	7.2	15.2	23.4	0.2	0.5	0.6	0.5	18.4	7.8	4.4
Surplus of government enterprises	-1.5	-1.2	-3.2	0.0	(0.2)	(0.1)	(0.1)	0.0	N/C	N/C	N/C
Expenditures	1,006.0	1,665.8	2,715.8	4,786.7	100.0	100.0	100.0	100.0	5.2	5.0	5.8
Consumption expenditures	358.2	446.3	812.8	1,197.0	35.6	26.8	29.9	25.0	2.2	6.2	3.9
Transfer payments	445.1	888.3	1,576.1	2,899.1	44.2	53.3	58.0	60.6	7.2	5.9	6.3
Government social benefits	345.3	680.0	1,187.9	2,279.1	34.3	40.8	43.7	47.6	7.0	5.7	6.7
Social Security benefits	193.6	342.0	552.6	1,058.5	19.2	20.5	20.3	22.1	5.9	4.9	6.7
Medicare benefits	75.3	195.7	393.8	900.0	7.5	11.7	14.5	18.8	10.0	7.2	8.6
Unemployment benefits	16.3	22.0	29.9	41.1	1.6	1.3	1.1	0.9	3.0	3.1	3.2
Other benefits to persons	58.4	118.2	208.2	274.2	5.8	7.1	7.7	5.7	7.3	5.8	2.8
Benefits to the rest of the world	1.6	2.2	3.3	5.2	0.2	0.1	0.1	0.1	2.8	4.5	4.4
Other transfer payments	99.9	208.2	388.2	620.0	9.9	12.5	14.3	13.0	7.6	6.4	4.8
Grants-in-aid to state & local government	87.6	191.2	358.6	588.5	8.7	11.5	13.2	12.3	8.1	6.5	5.1
To the rest of the world	12.3	17.1	29.6	31.5	1.2	1.0	1.1	0.7	3.4	5.7	0.6
Interest payments	178.2	297.3	277.5	617.9	17.7	17.8	10.2	12.9	5.3	-0.7	8.3
To persons and business	153.5	232.0	143.8	243.1	15.3	13.9	5.3	5.1	4.2	-4.7	5.4
To the rest of the world	24.6	65.3	133.8	374.8	2.4	3.9	4.9	7.8	10.2	7.4	10.9
Subsidies	24.5	34.0	49.4	72.8	2.4	2.0	1.8	1.5	3.3	3.8	4.0
Less wage accruals less disbursements	0.0	0.0	0.0	0.0	...	...	...	...	N/C	N/C	N/C
Net Federal Government saving	-190.8	-141.8	-220.0	-436.9	...	...	...	...	-2.9	4.5	7.1
Surplus/deficit as percentage of gross domestic product	-4.3	-1.8	-1.7	-1.9	...	...	...	...	-8.2	-0.9	1.5

Note: N/C indicates data not computable.

SOURCE: Historical data, Bureau of Economic Analysis; projected data, Bureau of Labor Statistics.