

Table 1349. Foreign Stock Market Activity—Morgan Stanley Capital International Indexes: 2000 to 2007

[Index figures shown are as of December 31. January 1, 1970 = 100, except as noted. Minus sign (-) indicates decrease. Based on share prices denominated in U.S. dollars. EM = Emerging Markets]

Index and country	Index			Percent change ¹		Index and country	Index			Percent change ¹	
	2000	2006	2007	2006	2007		2000	2006	2007	2006	2007
ALL COUNTRY (AC) INDEXES											
AC World index ²	290.1	367.8	403.3	18.8	9.6	Sweden	4,240	6,839	6,746	40.5	-1.4
AC World index except USA ²	193.5	292.7	333.9	23.8	14.1	Switzerland	2,695	4,079	4,237	25.9	3.9
AC Asia Pacific ²	89.6	140.5	157.8	14.5	12.3	United Kingdom	1,146	1,522	1,593	26.2	4.7
AC Europe ²	376.5	531.5	594.0	30.3	11.8	Hong Kong	5,475	7,250	9,967	26.3	37.5
European Union ²	361.5	494.1	551.7	30.6	11.7	Japan	2,552	3,208	3,034	5.1	-5.4
						Singapore	2,081	3,400	4,213	41.9	23.9
DEVELOPED MARKETS						EMERGING MARKETS					
World index ³	1,221	1,484	1,589	18.0	7.1	EM Far East index ⁴	127.9	327.1	437.1	27.6	33.6
EAFE index	1,492	2,074	2,253	23.5	8.6	India ⁶	114.5	390.6	668.9	48.9	71.2
Europe index	1,378	1,912	2,121	30.2	11.0	Indonesia	77.8	449.3	677.6	69.6	50.8
Pacific index	1,832	2,577	2,668	10.4	3.5	Korea, South	78.7	336.7	437.5	11.2	30.0
Far East index	2,583	3,287	3,246	7.4	-1.2	Malaysia	160.7	288.6	408.6	33.1	41.5
United States	1,250	1,336	1,391	13.2	4.1	Pakistan ⁶	44.6	141.2	187.1	-1.7	32.5
Canada	832.5	1,513	1,930	16.2	27.6	Philippines	146.7	263.2	363.4	55.4	38.0
Australia	317.7	799.0	998.8	27.1	25.0	Sri Lanka ⁶	36.3	183.2	155.4	42.8	-15.1
New Zealand ⁴	56.4	147.9	153.9	10.0	4.0	Taiwan	191.7	278.8	294.0	16.3	5.4
Austria	708.3	3,249	3,273	34.8	0.7	Thailand	58.9	189.7	267.4	6.8	40.9
Belgium	1,222	2,261	2,142	33.3	-5.3	EM Latin America	915.6	2,996	4,400	39.3	46.9
Denmark	2,201	4,859	6,037	36.8	24.2	Argentina	1,233	3,084	2,919	66.1	-5.4
Finland ⁴	921.8	679.3	985.1	27.2	45.0	Brazil	763.2	2,205	3,867	40.5	75.3
France	1,509	2,052	2,275	31.7	10.9	Chile	605	1,492	1,803	26.4	20.8
Germany	1,436	1,902	2,521	33.0	32.5	Colombia ⁶	42.1	549.8	619.3	10.9	12.6
Greece ⁴	475.8	801.7	1,036	31.6	29.2	Mexico	1,464.9	5,483	5,992	39.0	9.3
Ireland ⁴	308.4	565.4	441.8	43.9	-21.9	Peru ⁶	125.0	671.4	1,249	52.1	86.0
Italy	447.2	636.0	653.0	28.1	2.7	Venezuela ⁶	106.1	174.1	163.4	62.2	-6.2
Luxembourg ⁵	491.9	(NA)	(NA)	(NA)	(NA)	Czech Republic ⁸	79.9	546.5	828.9	29.6	51.7
Netherlands	2,177	2,487	2,923	28.2	17.5	Hungary	233.6	1,003	1,137	31.1	13.4
Norway	1,181	3,386	4,349	41.6	28.4	Jordan	55.1	209.1	252.9	-32.5	20.9
Portugal ⁴	127.8	193.3	234.0	43.4	21.0	Poland ⁶	499.0	1,223	1,501	35.3	22.7
Spain	347.1	716.0	864.0	44.8	20.7	Russia ⁸	155.2	1,250	1,536	53.7	22.9
						South Africa ⁶	157.6	443.1	508.3	17.3	14.7
						Turkey	247.7	441.7	751.1	-9.2	70.0

NA Not available. ¹ Percent change during calendar year (e.g. December 31, 2006 through December 31, 2007). Adjusted for foreign exchange fluctuations relative to U.S. dollar. ² January 1, 1988 = 100. ³ Europe, Australasia, Far East Index. Comprises all European and Far East countries listed under developed markets plus Australia and New Zealand. ⁴ January 1, 1988 = 100. ⁵ MSCI Luxembourg Index discontinued as of March 29, 2002. ⁶ January 1, 1993 = 100. ⁷ See footnote 2, Table 1288. ⁸ January 1, 1995 = 100.

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