

## Section 15

# Business Enterprise

This section relates to the place and behavior of the business firm and to business initiative in the American economy. It includes data on the number, type, and size of businesses; financial data of domestic and multinational U.S. corporations; business investments, expenditures, and profits; and sales and inventories.

The principal sources of these data are the *Survey of Current Business*, published by the Bureau of Economic Analysis (BEA), the *Statistical Supplement to the Federal Reserve Bulletin*, issued by the Board of Governors of the Federal Reserve System, the annual *Statistics of Income (SOI)* reports of the Internal Revenue Service (IRS), and the Census Bureau's Economic Census, *County Business Patterns*, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations (QFR)*, *Survey of Business Owners*, and *Annual Capital Expenditures Survey*.

**Business firms**—A firm is generally defined as a business organization under a single management and may include one or more establishments. The terms firm, business, company, and enterprise are used interchangeably throughout this section. A firm doing business in more than one industry is classified by industry according to the major activity of the firm as a whole.

The IRS concept of a business firm relates primarily to the legal entity used for tax reporting purposes. A sole proprietorship is an unincorporated business owned by one person and may include large enterprises with many employees and hired managers and part-time operators. A partnership is an unincorporated business owned by two or more persons, each of whom has a financial interest in the business. A corporation is a business that is legally incorporated under state laws. While many corporations file consolidated tax returns, most corporate tax returns represent individual corporations, some

of which are affiliated through common ownership or control with other corporations filing separate returns.

**Economic census**—The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. It furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. The Census Bureau takes the economic census every 5 years, covering years ending in "2" and "7."

The economic census is collected on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. Establishments responding to the establishment survey are classified into industries on the basis of their principal product or activity (determined by annual sales volume). The statistics issued by industry in the 2002 Economic Census are classified primarily on the 2002 North American Industry Classification System (NAICS), and, to a lesser extent, on the 1997 NAICS used in the previous census (see below).

More detailed information about the scope, coverage, methodology, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 2002 Economic Census* at <<http://www.census.gov/econ/census02/guide/>>.

Data from the 2002 Economic Census were released through the Census Bureau's American FactFinder® service, on

DVD-ROM, in Adobe Acrobat PDF reports and in hypertext "drill-down" tables available on the Census Bureau Web site. For more information on these various media of release, see the following page on the Census Bureau Web site <<http://www.census.gov/econ/census02/>>.

**Survey of Business Owners**—The Survey of Business Owners (SBO), formerly known as the Surveys of Minority- and Women-Owned Business Enterprises (SMOBE/SWOBE), provides statistics that describe the composition of U.S. businesses by gender, Hispanic or Latino origin, and race. Data from SBO are published in a series of reports: *American Indian- and Alaska Native-Owned Firms*, *Asian-Owned Firms*, *Black-Owned Firms*, *Hispanic-Owned Firms*, *Native Hawaiian- and Other Pacific Islander-Owned Firms*, *Women-Owned Firms*, and *Company Summary*. Data are presented by industry classifications and/or geographic area and size of firm (employment and receipts). The reports include totals for all U.S. businesses based on the 2002 Economic Census and estimates of business ownership by gender, Hispanic or Latino origin, and race based on the 2002 SBO. Each owner had the option of selecting more than one race and therefore is included in each race selected. For information on confidentiality protection and survey methodology, see Appendix III and the SBO Web site <<http://www.census.gov/csd/sbo/>>.

**North American Industry Classification System (NAICS)**—NAICS has replaced the previous Standard Industrial Classification (SIC) system.

NAICS 2002 is the same as NAICS 1997 for 14 of the 20 sectors. Construction and wholesale trade are substantially changed, but the revisions also modify a number of retail classifications and the organization of the information sector. Very minor boundary adjustments affect administrative and support services and mining. A key feature of NAICS is the revision for the Information sector. A few of the new and important industries created in this section include: Internet service

providers and Web search portals, and Internet publishing and broadcasting. Included in the Retail Trade sector is electronic shopping and electronic auctions.

**Quarterly Financial Report**—The Quarterly Financial Report (QFR) program publishes quarterly aggregate statistics on the financial conditions of U.S. corporations. The QFR requests companies to report estimates from their statements of income and retained earnings, and balance sheets. The statistical data are classified and aggregated by type of industry and asset size. The QFR sample includes manufacturing companies with assets of \$250 thousand and above, and mining, wholesale, and retail companies with assets of \$50 million and above. The data are available quarterly in the *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations* on the Internet at <<http://www.census.gov/csd/qfr/>>.

**Multinational Companies**—BEA collects financial and operating data on U.S. multinational companies. These data provide a picture of the overall activities of foreign affiliates and U.S. parent companies, using a variety of indicators of their financial structure and operations. The data on foreign affiliates cover the entire operations of the affiliate, irrespective of the percentage of U.S. ownership. These data cover items that are needed in analyzing the characteristics, performance, and economic impact of multinational companies, such as sales, value added, employment and compensation of employees, capital expenditures, exports and imports, and research and development expenditures. Separate tabulations are available for all affiliates and for affiliates that are majority-owned by their U.S. parent(s). More information is available at <<http://www.bea.gov/international/index.htm#omc>>.

**Statistical reliability**—For a discussion of statistical collection, estimation, and sampling procedures and measures of reliability applicable to data from the Census Bureau and the Internal Revenue Service, see Appendix III.

**Table 722. Number of Tax Returns, Receipts, and Net Income by Type of Business: 1990 to 2005**

[14,783 represents 14,783,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III]

Item	Number of returns (1,000)			Business receipts <sup>1</sup> (bil. dol.)			Net income (less loss) <sup>2</sup> (bil. dol.)		
	Nonfarm proprietor- ships	Partnerships	Corporations	Nonfarm proprietor- ships	Partnerships	Corporations	Nonfarm proprietor- ships	Partnerships	Corporations
1990 . . . . .	14,783	1,554	3,717	731	541	10,914	141	17	371
1991 . . . . .	15,181	1,515	3,803	713	539	10,963	142	21	345
1992 . . . . .	15,495	1,485	3,869	737	571	11,272	154	43	402
1993 . . . . .	15,848	1,468	3,965	757	627	11,814	156	67	498
1994 . . . . .	16,154	1,494	4,342	791	732	12,858	167	82	577
1995 . . . . .	16,424	1,581	4,474	807	854	13,969	169	107	714
1996 . . . . .	16,955	1,654	4,631	843	1,042	14,890	177	145	806
1997 . . . . .	17,176	1,759	4,710	870	1,297	15,890	187	168	915
1998 . . . . .	17,409	1,855	4,849	918	1,534	16,543	202	187	838
1999 . . . . .	17,576	1,937	4,936	969	1,829	18,009	208	228	929
2000 . . . . .	17,905	2,058	5,045	1,021	2,316	19,593	215	269	928
2001 . . . . .	18,338	2,132	5,136	1,017	2,569	19,308	217	276	604
2002 . . . . .	18,926	2,242	5,267	1,030	2,669	18,849	221	271	564
2003 . . . . .	19,710	2,375	5,401	1,050	2,818	19,755	230	301	780
2004 . . . . .	20,591	2,547	5,558	1,140	3,142	21,717	248	385	1,112
2005 . . . . .	21,468	2,764	5,671	1,223	3,719	24,060	270	546	1,949

<sup>1</sup> Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. Beginning 1998, finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. Excludes investment income for S corporations; for definition, see footnote 1, Table 731. <sup>2</sup> Net income (less loss) is defined differently by form of organization, basically as follows: (a) Proprietorships: Total taxable receipts less total business deductions, including cost of sales and operations, depletion, and certain capital expensing, excluding charitable contributions and owners' salaries; (b) Partnerships: Total taxable receipts (including investment income except capital gains) less deductions, including cost of sales and operations and certain payments to partners, excluding charitable contributions, oil and gas depletion, and certain capital expensing; (c) Corporations: Total taxable receipts (including investment income, capital gains, and income from foreign subsidiaries deemed received for tax purposes, except for S corporations) less business deductions, including cost of sales and operations, depletion, certain capital expensing, and officers' compensation excluding S corporation charitable contributions and investment expenses; net income is before income tax.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

**Table 723. Number of Tax Returns and Business Receipts by Size of Receipts: 2000 to 2005**

[5,045 represents 5,045,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III]

Size-class of receipts	Returns (1,000)					Business receipts <sup>1</sup> (bil. dol.)				
	2000	2002	2003	2004	2005	2000	2002	2003	2004	2005
<b>Corporations</b> . . . . .	<b>5,045</b>	<b>5,267</b>	<b>5,401</b>	<b>5,558</b>	<b>5,671</b>	<b>19,593</b>	<b>18,849</b>	<b>19,755</b>	<b>21,717</b>	<b>24,060</b>
Under \$25,000 <sup>2</sup> . . . . .	1,220	1,283	1,280	1,317	1,300	4	4	3	4	4
\$25,000 to \$49,999 . . . . .	302	314	346	334	340	10	12	13	12	12
\$50,000 to \$99,999 . . . . .	477	514	522	545	544	35	38	39	40	40
\$100,000 to \$499,999 . . . . .	1,515	1,583	1,649	1,703	1,755	397	395	412	424	437
\$500,000 to \$999,999 . . . . .	582	611	623	635	644	407	434	441	448	458
\$1,000,000 or more . . . . .	946	962	981	1,023	1,088	18,738	17,967	18,848	20,788	23,108
<b>Partnerships</b> . . . . .	<b>2,058</b>	<b>2,242</b>	<b>2,375</b>	<b>2,547</b>	<b>2,764</b>	<b>2,316</b>	<b>2,669</b>	<b>2,818</b>	<b>3,142</b>	<b>3,719</b>
Under \$25,000 <sup>2</sup> . . . . .	1,105	1,204	1,284	1,373	1,465	5	5	5	5	5
\$25,000 to \$49,999 . . . . .	183	185	192	193	218	7	7	7	7	8
\$50,000 to \$99,999 . . . . .	187	195	206	226	233	13	14	15	16	17
\$100,000 to \$499,999 . . . . .	353	394	410	436	489	82	92	95	102	114
\$500,000 to \$999,999 . . . . .	92	105	111	121	131	66	74	78	86	92
\$1,000,000 or more . . . . .	137	159	172	198	227	2,143	2,478	2,619	2,925	3,482
<b>Nonfarm proprietorships</b> . . . . .	<b>17,905</b>	<b>18,926</b>	<b>19,710</b>	<b>20,591</b>	<b>21,468</b>	<b>1,021</b>	<b>1,030</b>	<b>1,050</b>	<b>1,140</b>	<b>1,223</b>
Under \$25,000 <sup>2</sup> . . . . .	11,997	12,716	13,308	13,916	14,456	82	87	93	97	100
\$25,000 to \$49,999 . . . . .	2,247	2,358	2,450	2,536	2,587	80	83	87	90	92
\$50,000 to \$99,999 . . . . .	1,645	1,752	1,805	1,792	1,981	117	124	128	128	140
\$100,000 to \$499,999 . . . . .	1,733	1,803	1,851	2,020	2,091	355	362	373	405	425
\$500,000 to \$999,999 . . . . .	190	203	200	218	235	126	138	135	147	160
\$1,000,000 or more . . . . .	92	93	96	109	117	261	234	235	273	306

<sup>1</sup> Finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. <sup>2</sup> Includes firms with no receipts.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*; and unpublished data.

**Table 724. Number of Tax Returns, Receipts, and Net Income by Type of Business and Industry: 2005**

[21,468 represents 21,468,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Based on the North American Industry Classification System (NAICS), 2002; see text, this section]

Industry	2002 NAICS code	Number of returns (1,000)			Business receipts <sup>1</sup> (bil. dol.)			Net income (less loss) (bil. dol.)		
		Non-farm proprietor- ships	Partnerships	Corporations	Non-farm proprietor- ships	Partnerships	Corporations	Non-farm proprietor- ships	Partnerships	Corporations
<b>Total . . . . .</b>	(X)	<b>21,468</b>	<b>2,764</b>	<b>5,671</b>	<b>1,223</b>	<b>3,719</b>	<b>24,060</b>	<b>270</b>	<b>546</b>	<b>1,949</b>
Agriculture, forestry, fishing, and hunting . . . . .	11	268	128	142	16	23	126	1	2	5
Mining . . . . .	21	121	28	33	11	84	280	2	34	47
Utilities . . . . .	22	11	3	8	(Z)	162	604	(Z)	3	21
Construction . . . . .	23	2,821	182	752	222	276	1,427	35	27	74
Special trade contractors . . . . .	238	2,235	66	454	149	48	575	26	3	22
Manufacturing . . . . .	31-33	340	45	278	25	705	6,506	3	50	680
Wholesale and retail trade . . . . .	(X)	(NA)	190	993	(NA)	753	6,652	(NA)	17	215
Wholesale trade . . . . .	42	348	48	374	46	437	3,289	5	13	106
Retail trade <sup>4</sup> . . . . .	44-45	2,474	142	616	197	316	3,362	9	4	109
Motor vehicle and parts dealers . . . . .	441	159	19	94	41	107	836	1	1	11
Food and beverage stores . . . . .	445	108	17	97	29	55	498	1	3	13
Gasoline stations . . . . .	447	20	7	39	26	53	241	(Z)	1	2
Transportation and warehousing . . . . .	48-49	1,043	42	187	73	93	659	10	6	19
Information <sup>4</sup> . . . . .	51	335	37	123	9	200	887	2	26	75
Broadcasting (except Internet) . . . . .	515	2	6	52	35	107	3	5		
Telecommunications . . . . .	517	18	(5)	118	389	(5)	16	26		
Finance and insurance . . . . .	52	706	288	243	72	447	3,302	19	198	501
Real estate and rental and leasing . . . . .	53	1,350	1,296	642	83	285	268	33	72	30
Professional, scientific, and technical services <sup>4</sup> . . . . .	54	2,883	170	786	145	267	814	61	67	31
Legal services . . . . .	5411	338	27	104	38	115	83	16	42	8
Accounting, tax preparation, bookkeeping, and payroll services . . . . .	5412	356	20	67	12	43	35	5	9	3
Management, scientific, and technical consulting services . . . . .	5416	763	43	226	35	36	164	18	7	12
Management of companies and enterprises . . . . .	55	(NA)	25	51	(NA)	46	895	(NA)	16	161
Administrative and support and waste management and remediation services . . . . .	56	1,916	48	258	52	61	431	14	5	23
Educational services . . . . .	61	552	11	45	7	4	33	2	(Z)	3
Health care and social assistance . . . . .	62	1,769	60	381	107	131	515	43	19	27
Arts, entertainment, and recreation . . . . .	71	1,157	49	116	27	39	80	6	(Z)	4
Accommodation and food services . . . . .	72	392	96	287	43	124	396	1	3	28
Accommodation . . . . .	721	56	32	34	6	55	82	(Z)	2	9
Food services and drinking places . . . . .	722	336	64	254	38	68	314	1	2	19
Other services <sup>4</sup> . . . . .	81	2,559	62	345	82	20	184	20	1	6
Auto repair and maintenance . . . . .	8111	338	19	106	23	7	64	3	(Z)	2
Personal and laundry services . . . . .	812	1,488	32	140	38	9	75	11	(Z)	2
Religious, grantmaking, civic, professional, and similar organizations . . . . .	813	244	1	40	4	(Z)	10	2	(Z)	(Z)
Unclassified . . . . .	(X)	423	4	3	4	(Z)	(Z)	2	(Z)	(Z)

NA Not available. X Not applicable. Z Less than \$500 million. <sup>1</sup> Includes investment income for partnerships and corporations in finance and insurance, real estate, and management of companies' industries. Excludes investment income for S corporations; for definition, see footnote 1, Table 731. <sup>2</sup> For corporations, represents agricultural services only. <sup>3</sup> For corporations, includes trade business not identified as wholesale or retail. <sup>4</sup> Includes other industries not shown separately.

<sup>5</sup> Broadcasting includes telecommunications.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

**Table 725. Nonfarm Sole Proprietorships—Selected Income and Deduction Items: 1990 to 2005**

[In billions of dollars (731 represents \$731,000,000,000) except as indicated. All figures are estimates based on samples. Tax law changes have affected the comparability of the data over time; see *Statistics of Income* reports for a description. See Appendix III]

Item	1990	1995	1999	2000	2001	2002	2003	2004	2005
Number of returns (1,000) . . . . .	14,783	16,424	17,576	17,905	18,338	18,926	19,710	20,591	21,468
Returns with net income (1,000) . . . . .	11,222	12,213	13,159	13,308	13,604	13,751	14,448	15,053	15,750
Business receipts . . . . .	731	807	969	1,021	1,017	1,030	1,050	1,140	1,223
Income from sales and operations . . . . .	719	797	955	1,008	1,002	1,015	1,034	1,122	1,205
Business deductions <sup>1</sup> . . . . .	589	638	761	806	800	809	820	892	953
Cost of goods sold/operations <sup>1</sup> . . . . .	291	307	370	387	363	352	338	371	397
Purchases . . . . .	210	219	256	269	247	227	218	239	253
Labor costs . . . . .	23	24	29	29	28	30	28	32	32
Materials and supplies . . . . .	30	34	42	43	44	46	47	53	56
Advertising . . . . .	(NA)	(NA)	9	10	11	11	12	13	14
Car and truck expenses . . . . .	22	33	41	46	47	50	53	59	71
Commissions . . . . .	9	10	11	12	12	14	14	13	15
Contract labor . . . . .	(NA)	25	28						
Depreciation . . . . .	24	27	31	32	33	37	42	43	39
Insurance . . . . .	13	13	13	14	14	16	17	19	19
Interest paid <sup>2</sup> . . . . .	13	10	11	12	13	11	11	11	12
Office expenses . . . . .	(NA)	(NA)	10	10	11	11	12	12	13
Rent paid <sup>3</sup> . . . . .	23	28	31	33	34	35	36	37	39
Repairs . . . . .	9	10	12	12	12	13	13	15	15
Salaries and wages (net) . . . . .	47	54	61	63	64	66	68	71	75
Supplies . . . . .	(NA)	(NA)	22	22	23	25	26	27	29
Taxes paid . . . . .	10	13	14	14	14	15	15	16	17
Utilities . . . . .	14	17	18	19	20	21	22	21	23
Net income (less loss) <sup>4</sup> . . . . .	141	169	208	215	217	221	230	248	270
Net income <sup>4</sup> . . . . .	162	192	233	245	250	257	269	291	315
Constant (2000) Dollars <sup>5</sup> . . . . .									
Business receipts . . . . .	896	877	991	1,021	993	991	991	1,045	1,085
Business deductions . . . . .	722	693	778	806	781	778	774	818	846
Net income (less loss) . . . . .	173	184	213	215	212	213	217	227	239
Net income . . . . .	198	208	239	245	244	248	254	266	279

NA Not available. <sup>1</sup> Includes other amounts not shown separately. <sup>2</sup> Interest paid includes "mortgage interest" and "other interest paid on business indebtedness." <sup>3</sup> Rent paid includes "Rent on machinery and equipment" and "Rent on other business property." <sup>4</sup> After adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income." <sup>5</sup> Based on the overall implicit price deflator for gross domestic product.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*.

**Table 726. Partnerships—Selected Income and Balance Sheet Items: 1990 to 2005**

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III]

Item	1990	1995	1999	2000	2001	2002	2003	2004	2005
Number of returns (1,000) . . . . .	1,554	1,581	1,937	2,058	2,132	2,242	2,375	2,547	2,764
Returns with net income (1,000) . . . . .	854	955	1,226	1,261	1,301	1,325	1,357	1,441	1,580
Number of partners (1,000) . . . . .	17,095	15,806	15,924	13,660	14,232	14,328	14,108	15,557	16,212
Assets <sup>1,2</sup> . . . . .	1,735	2,719	5,999	6,694	8,428	8,867	9,675	11,608	13,734
Depreciable assets (net) . . . . .	681	767	1,314	1,487	1,646	1,792	1,846	1,988	2,176
Inventories, end of year . . . . .	57	88	174	150	208	203	214	276	315
Land . . . . .	215	221	326	359	392	423	455	509	607
Liabilities <sup>1,2</sup> . . . . .	1,415	1,886	3,453	3,696	4,835	4,972	5,303	6,248	7,483
Accounts payable . . . . .	67	91	244	230	362	346	276	336	400
Short-term debt <sup>3</sup> . . . . .	88	124	232	252	289	283	274	296	373
Long-term debt <sup>4</sup> . . . . .	498	544	989	1,132	1,286	1,375	1,389	1,546	1,772
Nonrecourse loans . . . . .	470	466	582	639	700	770	800	854	914
Partners' capital accounts <sup>2</sup> . . . . .	320	832	2,546	2,999	3,593	3,895	4,372	5,360	6,251
Receipts <sup>1</sup> . . . . .	566	890	1,907	2,405	2,665	2,773	2,923	3,260	3,863
Business receipts <sup>5</sup> . . . . .	483	854	1,829	2,316	2,569	2,669	2,818	3,142	3,719
Interest received . . . . .	21	31	62	82	85	70	71	88	134
Deductions <sup>1</sup> . . . . .	550	784	1,679	2,136	2,389	2,502	2,621	2,876	3,317
Cost of goods sold/operations . . . . .	243	395	902	1,226	1,338	1,430	1,523	1,666	1,976
Salaries and wages . . . . .	56	80	170	201	231	238	245	269	293
Taxes paid . . . . .	9	13	27	31	35	36	39	42	47
Interest paid . . . . .	30	43	74	93	97	68	65	64	103
Depreciation . . . . .	60	23	52	59	72	83	84	90	71
Net income (less loss) . . . . .	17	107	228	269	276	271	301	385	546
Net income . . . . .	116	179	348	410	446	440	469	566	724

<sup>1</sup> Includes items not shown separately. <sup>2</sup> Assets, liabilities, and partners' capital accounts are understated because not all partnerships file complete balance sheets.

<sup>3</sup> Mortgages, notes, and bonds payable in less than 1 year. <sup>4</sup> Mortgages, notes, and bonds payable in 1 year or more. <sup>5</sup> Excludes investment income except for partnerships in finance, insurance, and real estate in 1995. Beginning 1999, finance and insurance, real estate, and management of companies included investment income for partnerships.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

**Table 727. Partnerships—Selected Items by Industry: 2005**

[In billions of dollars (13,734 represents \$13,734,000,000,000), except as indicated. Covers active partnerships only. Figures are estimates based on samples. Based on the North American Industry Classification System (NAICS), 2002; see text, this section. See Appendix III]

Industry	2002 NAICS code	Number of partnerships (1,000)		Total assets <sup>1</sup>	Business receipts <sup>2</sup>	Total deduc- tions	Net income less loss	Net income	Net loss	
		With net Total income	With net loss							
<b>Total<sup>3</sup></b>	(X)	<b>2,764</b>	<b>1,580</b>	<b>1,183</b>	<b>13,734</b>	<b>3,719</b>	<b>3,317</b>	<b>546.2</b>	<b>723.6</b>	<b>177.4</b>
Agriculture, forestry, fishing, and hunting	11	128	74	53	111	23	29	1.7	7.3	5.6
Mining	21	28	19	9	173	84	60	34.1	38.8	4.7
Utilities	22	3	1	2	219	162	164	3.5	9.4	6.0
Construction	23	182	109	73	270	276	256	27.3	33.5	6.2
Manufacturing	31–33	45	21	24	422	705	678	49.5	61.7	12.2
Wholesale trade	42	48	23	26	123	437	431	13.1	16.0	3.0
Retail trade	44–45	142	66	76	108	316	320	3.9	8.7	4.9
Transportation and warehousing	48–49	42	22	20	132	93	92	5.5	8.9	3.3
Information	51	37	14	23	544	200	197	25.8	37.1	11.3
Finance and insurance	52	288	213	75	7,659	447	249	197.9	215.6	17.7
Real estate and rental and leasing	53	1,296	709	587	3,101	285	223	72.1	144.5	72.4
Professional, scientific, and technical services	54	170	111	59	131	267	216	66.5	72.2	5.6
Management of companies and enterprises	55	25	15	10	373	46	30	16.4	22.3	6.0
Admin/support waste mgt/ remediation services	56	48	32	16	36	61	59	5.1	6.5	1.5
Educational services	61	11	5	6	3	4	4	0.2	0.6	0.3
Health care and social assistance	62	60	39	21	79	131	120	19.1	22.8	3.6
Arts, entertainment, and recreation	71	49	18	31	66	39	44	0.3	5.4	5.1
Accommodation and food services	72	96	53	43	170	124	126	3.1	10.2	7.1
Other services	81	62	37	25	15	20	20	1.1	2.2	1.1

X Not applicable. <sup>1</sup> Total assets are understated because not all partnerships file complete balance sheets. <sup>2</sup> Finance and insurance, real estate, and management of companies includes investment income for partnerships. <sup>3</sup> Includes businesses not allocable to individual industries.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

**Table 728. Nonfarm Noncorporate Business-Sector Balance Sheet: 1990 to 2007**

[In billions of dollars (3,707 represents \$3,707,000,000,000), except as noted. Represents year-end outstandings]

Item	1990	1995	2000	2002	2003	2004	2005	2006	2007
<b>Assets</b>	<b>3,707</b>	<b>4,109</b>	<b>6,368</b>	<b>6,983</b>	<b>7,431</b>	<b>8,186</b>	<b>9,224</b>	<b>10,142</b>	<b>10,989</b>
Tangible assets <sup>1</sup>	3,351	3,561	4,945	5,326	5,679	6,137	6,791	7,407	7,910
Real estate	3,040	3,210	4,508	4,867	5,203	5,633	6,254	6,832	7,301
Residential	2,121	2,365	3,320	3,674	3,966	4,325	4,802	5,199	5,450
Nonresidential	919	845	1,187	1,193	1,237	1,308	1,453	1,633	1,851
Equipment and software <sup>2</sup>	263	294	367	390	405	426	453	486	515
Residential	32	36	39	40	40	42	45	49	50
Nonresidential	232	259	329	350	365	384	408	438	465
Inventories <sup>2</sup>	47	56	70	69	71	78	84	88	94
Financial assets	356	548	1,423	1,657	1,752	2,049	2,433	2,735	3,079
Checkable deposits and currency	71	105	164	167	173	259	323	344	363
Time and savings deposits	51	71	248	269	314	318	352	396	455
Money market fund shares	7	17	49	61	64	69	74	83	98
Treasury securities	13	24	40	43	45	50	56	63	69
Municipal securities	–	2	2	3	3	4	4	5	6
Mortgages	31	22	23	26	26	31	36	41	46
Trade receivables	98	140	342	363	338	364	431	486	551
Miscellaneous assets	86	167	554	724	791	953	1,156	1,316	1,491
Insurance receivables	39	44	46	52	57	60	65	67	69
Equity investment in GSEs <sup>4</sup>	1	1	2	2	2	2	2	2	2
Other	47	122	506	670	732	891	1,089	1,248	1,420
<b>Liabilities</b>	<b>1,349</b>	<b>1,396</b>	<b>2,674</b>	<b>3,084</b>	<b>3,173</b>	<b>3,517</b>	<b>4,052</b>	<b>4,474</b>	<b>4,958</b>
Credit market instruments	1,093	1,062	1,796	2,107	2,199	2,443	2,775	3,122	3,525
Bank loans n.e.c. <sup>5</sup>	136	165	361	430	442	466	624	691	818
Other loans and advances	94	92	128	127	132	133	135	149	159
Mortgages	863	805	1,308	1,550	1,625	1,844	2,016	2,282	2,547
Trade payables	60	86	260	281	255	277	329	360	395
Taxes payable	32	33	65	70	70	78	87	92	99
Miscellaneous liabilities	164	215	553	626	649	718	860	900	939
<b>Net worth</b>	<b>2,358</b>	<b>2,712</b>	<b>3,695</b>	<b>3,899</b>	<b>4,259</b>	<b>4,670</b>	<b>5,172</b>	<b>5,668</b>	<b>6,030</b>
Debt/net worth (percent)	46.4	39.2	48.6	54.0	51.6	52.3	53.7	55.1	58.5

– Represents or rounds to zero. <sup>1</sup> At market value. <sup>2</sup> At replacement (current) cost. <sup>3</sup> Durable goods in rental properties. <sup>4</sup> GSEs = government-sponsored enterprises. <sup>5</sup> Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.

Table 729. Nonfinancial Corporate Business-Sector Balance Sheet: 1990 to 2007

[In billions of dollars (9,683 represents \$9,683,000,000,000). Represents year-end outstandings]

Item	1990	1995	2000	2002	2003	2004	2005	2006	2007
<b>Assets</b>	<b>9,683</b>	<b>11,461</b>	<b>19,017</b>	<b>19,473</b>	<b>20,063</b>	<b>21,660</b>	<b>23,706</b>	<b>25,400</b>	<b>27,428</b>
Tangible assets	6,108	6,502	9,245	9,531	9,954	10,728	11,797	13,053	14,526
Real estate	3,388	3,146	4,844	5,035	5,358	5,896	6,707	7,672	8,856
Equipment and software	1,819	2,287	3,067	3,193	3,250	3,351	3,496	3,700	3,883
Inventories	901	1,070	1,334	1,303	1,345	1,480	1,594	1,681	1,788
Financial assets	3,575	4,959	9,772	9,942	10,109	10,932	11,909	12,347	12,902
Checkable deposits and currency	166	205	246	141	191	178	252	173	161
Time and savings deposits	75	100	272	291	363	400	450	445	392
Money market fund shares	20	60	191	336	299	324	366	431	592
Commercial paper	14	20	58	65	76	95	111	127	95
Mortgages	53	58	44	50	52	67	68	70	72
Consumer credit	67	85	81	75	58	59	59	57	55
Trade receivables	967	1,185	1,939	1,720	1,702	1,831	2,109	2,215	2,321
Mutual fund shares	10	46	122	96	126	140	156	207	250
<b>Liabilities</b>	<b>4,729</b>	<b>6,010</b>	<b>9,611</b>	<b>9,923</b>	<b>9,867</b>	<b>10,349</b>	<b>11,145</b>	<b>11,133</b>	<b>11,346</b>
Credit market instruments	2,536	2,924	4,555	4,750	4,863	5,030	5,273	5,696	6,330
Commercial paper	117	157	278	120	85	102	94	117	128
Municipal securities	115	135	154	161	164	169	177	182	189
Corporate bonds	1,008	1,357	2,254	2,720	2,870	2,945	2,998	3,212	3,526
Bank loans n.e.c.	545	602	853	636	548	550	515	570	675
Other loans and advances	473	454	649	665	667	684	723	742	840
Mortgages	277	220	366	449	529	581	767	874	972
Trade payables	626	878	1,541	1,457	1,403	1,500	1,699	1,775	1,848
Taxes payable	38	40	78	93	81	88	93	92	93
<b>Net worth (market value)</b>	<b>4,954</b>	<b>5,451</b>	<b>9,406</b>	<b>9,550</b>	<b>10,195</b>	<b>11,310</b>	<b>12,560</b>	<b>14,266</b>	<b>16,082</b>
Debt/net worth (percent)	51.2	53.6	48.4	49.7	47.7	44.5	42.0	39.9	39.4

<sup>1</sup> At market value. <sup>2</sup> At replacement (current) cost. <sup>3</sup> Includes items not shown separately. <sup>4</sup> Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds. <sup>5</sup> Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries. <sup>6</sup> Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.

Table 730. Corporate Funds—Sources and Uses: 1990 to 2007

[In billions of dollars (238 represents \$238,000,000,000). Covers nonfarm nonfinancial corporate business]

Item	1990	1995	2000	2002	2003	2004	2005	2006	2007
Profits before tax (book)	238	419	422	336	424	660	936	1,041	1,037
- Taxes on corporate income	98	141	170	97	135	190	263	287	311
- Net dividends	117	177	250	253	291	364	196	445	491
+ Capital consumption allowance	365	463	629	734	733	745	585	575	585
= U.S. internal funds, book	388	564	632	721	732	851	1,061	883	820
+ Foreign earnings retained abroad	45	53	100	93	113	121	-30	147	154
+ Inventory valuation adjustment (IVA)	-13	-18	-14	-2	-14	-43	-36	-36	-38
- Internal funds + IVA	420	598	718	811	831	928	995	994	936
Gross investment	369	653	900	782	819	1,000	912	1,216	1,152
Capital expenditures	429	618	929	737	750	826	915	1,033	1,036
Fixed investment	422	577	882	734	748	788	890	985	1,045
Inventory change + IVA	12	40	55	14	13	48	36	45	2
Nonproduced nonfinancial assets	-5	1	-9	-11	-11	-11	-10	2	-11
Net financial investment	-59	36	-28	45	69	174	-3	183	116
Net acquisition of financial assets	124	426	1,209	130	83	783	958	375	533
Checkable deposits and currency	6	4	15	-41	50	-13	74	-79	-12
Time and savings deposits	-6	3	35	10	71	38	50	-5	-53
Money market fund shares	9	23	37	34	-37	25	42	65	161
Commercial paper	(Z)	1	10	5	11	19	16	16	-31
Trade receivables	29	78	282	-98	-17	129	278	106	106
Mutual fund shares	-1	5	4	1	11	1	7	33	33
Miscellaneous assets	114	320	819	191	-10	555	450	236	332
U.S. direct investment abroad	36	90	128	130	123	242	-16	212	191
Insurance receivables	13	8	-	17	18	19	21	7	10
Net increase in liabilities	184	391	1,237	85	13	609	961	192	417
Net funds raised in markets	73	182	218	-33	40	41	-120	-188	-209
Net new equity issues	-63	-58	-118	-42	-42	-127	-363	-614	-837
Credit market instruments	136	240	337	9	82	167	243	426	627
Commercial paper	10	18	48	-58	-35	17	-8	23	11
Corporate bonds	47	104	157	129	150	74	54	213	314
Bank loans n.e.c.	3	75	44	-108	-99	2	-36	55	99
Other loans and advances	56	32	64	12	2	17	39	22	98
Finance companies	16	24	55	3	-2	9	25	17	19
Rest of the world	50	(Z)	-2	10	-1	6	28	(Z)	85
Asset-backed securities' issuers	4	6	7	-3	-1	1	-17	2	-10
Mortgages	22	8	22	31	61	52	187	107	98
Trade payables	28	81	313	20	-55	97	199	73	73
Miscellaneous liabilities	82	128	699	86	40	464	877	308	552
Foreign direct investment in U.S.	59	54	192	28	24	29	43	105	155

- Represents or rounds to zero. Z Less than \$500 million. <sup>1</sup> Consumption of fixed capital plus capital consumption adjustment. <sup>2</sup> Nonresidential fixed investment plus residential fixed investment. <sup>3</sup> Includes other items not shown separately. <sup>4</sup> 1990, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues. <sup>5</sup> Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.

Table 731. Corporations—Selected Financial Items: 1990 to 2005

[In billions of dollars (18,190 represents \$18,190,000,000,000), except as noted. Covers active corporations only. All corporations are required to file returns except those specifically exempt. See source for changes in law affecting comparability of historical data. Based on samples; see Appendix III]

Item	1990	1995	1999	2000	2001	2002	2003	2004	2005
Number of returns (1,000) . . . . .	3,717	4,474	4,936	5,045	5,136	5,267	5,401	5,558	5,671
Number with net income (1,000) . . . . .	1,911	2,455	2,812	2,819	2,822	2,801	2,932	3,116	3,324
S Corporation returns <sup>1</sup> (1,000) . . . . .	1,575	2,153	2,726	2,860	2,986	3,154	3,342	3,518	3,684
Assets <sup>2</sup> . . . . .	18,190	26,014	41,464	47,027	49,154	50,414	53,645	60,118	66,445
Cash . . . . .	771	962	1,597	1,820	1,926	1,923	2,120	2,730	2,823
Notes and accounts receivable . . . . .	4,198	5,307	7,745	8,754	8,756	8,886	8,995	10,691	11,962
Inventories . . . . .	894	1,045	1,198	1,272	1,208	1,221	1,267	1,386	1,505
Investments in government obligations . . . . .	921	1,363	1,340	1,236	1,392	1,527	1,656	1,571	1,613
Mortgage and real estate . . . . .	1,538	1,713	2,555	2,822	3,229	3,687	4,073	4,627	4,777
Other investments . . . . .	4,137	7,429	15,799	17,874	18,344	18,728	20,536	22,657	25,162
Depreciable assets . . . . .	4,318	5,571	6,936	7,292	7,614	7,678	7,805	7,974	8,416
Depletable assets . . . . .	129	154	184	191	199	226	237	270	310
Land . . . . .	210	242	286	303	320	326	342	363	407
Liabilities <sup>2</sup> . . . . .	18,190	26,014	41,464	47,027	49,154	50,414	53,645	60,118	66,445
Accounts payable . . . . .	1,094	1,750	2,792	3,758	3,927	4,074	4,338	5,645	6,029
Short-term debt <sup>3</sup> . . . . .	1,803	2,034	3,658	4,020	4,132	3,814	4,002	4,399	4,192
Long-term debt <sup>4</sup> . . . . .	2,665	3,335	5,448	6,184	6,782	7,185	7,384	8,154	8,332
Net worth . . . . .	4,739	8,132	15,363	17,349	17,615	17,545	18,819	20,814	23,525
Capital stock . . . . .	1,585	2,194	3,522	3,966	4,253	4,000	3,151	2,308	2,482
Paid-in or capital surplus . . . . .	2,814	5,446	10,186	12,265	13,920	15,287	15,258	16,160	17,828
Retained earnings <sup>5</sup> . . . . .	1,410	2,191	3,970	3,627	2,132	1,111	2,282	3,278	4,331
Receipts <sup>2, 6</sup> . . . . .	11,410	14,539	18,892	20,606	20,273	19,749	20,690	22,712	25,505
Business receipts <sup>6, 7</sup> . . . . .	9,860	12,786	16,314	17,637	17,504	17,297	18,264	19,976	21,800
Interest <sup>8</sup> . . . . .	977	1,039	1,354	1,628	1,549	1,282	1,182	1,368	1,773
Rents and royalties . . . . .	133	145	223	254	251	252	270	274	290
Deductions <sup>2, 6</sup> . . . . .	11,033	13,821	17,967	19,692	19,683	19,199	19,941	21,636	23,613
Cost of sales and operations <sup>7</sup> . . . . .	6,611	8,206	10,284	11,135	11,042	10,607	11,319	12,498	13,816
Compensation of officers . . . . .	205	304	374	401	383	381	389	417	445
Rent paid on business property . . . . .	185	232	347	380	398	411	407	420	439
Taxes paid . . . . .	251	326	371	390	392	397	417	447	473
Interest paid . . . . .	825	744	1,019	1,272	1,203	913	818	939	1,287
Depreciation . . . . .	333	437	584	614	650	711	692	691	531
Advertising . . . . .	126	163	216	234	220	218	225	239	253
Net income (less loss) <sup>6, 9</sup> . . . . .	371	714	929	928	604	564	780	1,112	1,949
Net income . . . . .	553	881	1,229	1,337	1,112	1,053	1,176	1,456	2,235
Deficit . . . . .	182	166	300	409	509	489	396	344	286
Income subject to tax . . . . . <sup>10</sup>	366	565	694	760	635	601	699	857	1,201
Income tax before credits . . . . . <sup>10</sup>	119	194	242	266	221	210	244	300	419
Tax credits . . . . .	32	42	49	62	54	56	66	75	107
Foreign tax credit . . . . . <sup>11</sup>	25	30	38	49	41	42	50	57	82
Income tax after credits <sup>11</sup> . . . . .	96	156	193	204	167	154	178	224	312

<sup>1</sup> Represents certain small corporations with up to 75 shareholders (35 for 1990 and 1995), mostly individuals, electing to be taxed at the shareholder level. <sup>2</sup> Includes items not shown separately. <sup>3</sup> Payable in less than 1 year. <sup>4</sup> Payable in 1 year or more. <sup>5</sup> Appropriated and unappropriated and "adjustments to shareholders' equity." <sup>6</sup> Receipts, deductions, and net income of S corporations are limited to those from trade or business. Those from investments are excluded. <sup>7</sup> Includes gross sales and cost of sales of securities, commodities, and real estate by exchanges, brokers, or dealers selling on their own accounts. Excludes investment income. <sup>8</sup> Includes tax-exempt interest in state and local government obligations. <sup>9</sup> Excludes regulated investment companies. <sup>10</sup> Consists of regular (and alternative) tax only. <sup>11</sup> Includes minimum tax, alternative minimum tax, adjustments for prior year credits, and other income-related taxes.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

Table 732. Corporations by Receipt-Size Class and Industry: 2005

[Number of returns in thousands (5,671 represents 5,671,000); receipts and net income in billions of dollars (24,060 represents \$24,060,000,000,000). Covers active enterprises only. Figures are estimates based on a sample of unaudited tax returns; see Appendix III. Numbers in parentheses represent North American Industry Classification System 2002 codes, see text, this section]

Industry	Total	Under \$1 mil. <sup>1</sup>	\$1 mil.– \$4.9 mil.	\$5 mil.– \$9.9 mil.	\$10 mil.– \$49.9 mil.	\$50 mil. or more
<b>Total:</b> <sup>2</sup>	<b>5,671</b>	<b>4,583</b>	<b>807</b>	<b>130</b>	<b>120</b>	<b>32</b>
Number of returns <sup>3</sup>	24,060	952	1,730	905	2,447	18,026
Business receipts <sup>3</sup>	1,949	35	72	37	127	1,679
Net income (less loss)						
Agriculture, forestry, fishing, and hunting (11):						
Number	142	124	15	1	1	(Z)
Business receipts <sup>3</sup>	126	18	30	10	23	44
Mining (21):						
Number	33	25	6	1	1	(Z)
Business receipts <sup>3</sup>	280	4	12	8	22	234
Utilities (22):						
Number	8	7	1	(Z)	(Z)	(Z)
Business receipts <sup>3</sup>	604	1	1	1	2	599
Construction (23):						
Number	752	573	137	21	18	3
Business receipts <sup>3</sup>	1,427	145	299	150	345	488
Manufacturing (31–33):						
Number	278	165	70	18	18	7
Business receipts <sup>3</sup>	6,506	45	161	128	373	5,798
Wholesale and retail trade (42,44–45):						
Number	993	671	219	44	46	12
Business receipts <sup>3</sup>	6,652	176	500	306	982	4,688
Transportation and warehousing (48–49):						
Number	187	149	27	6	4	1
Business receipts <sup>3</sup>	659	28	60	40	81	450
Information (51):						
Number	123	103	14	2	2	1
Business receipts <sup>3</sup>	887	15	30	15	47	780
Finance and insurance (52):						
Number	243	197	29	6	7	3
Business receipts <sup>3</sup>	3,302	38	63	42	152	3,007
Real estate and rental and leasing (53):						
Number	642	609	28	3	2	(Z)
Business receipts <sup>3</sup>	268	61	58	18	37	94
Professional, scientific, and technical services (54):						
Number	786	688	81	9	7	2
Business receipts <sup>3</sup>	814	123	159	66	135	332
Management of companies and enterprises (55):						
Number	51	44	2	1	2	1
Business receipts <sup>3</sup>	895	1	7	10	41	836
Administrative and support and waste management and remediation services (56):						
Number	258	216	33	5	3	1
Business receipts <sup>3</sup>	431	45	68	34	49	236
Educational services (61):						
Number	45	42	3	(Z)	(Z)	(Z)
Business receipts <sup>3</sup>	33	7	6	1	3	16
Health care and social assistance (62):						
Number	381	308	62	5	5	1
Business receipts <sup>3</sup>	515	92	123	31	88	181
Arts, entertainment, and recreation (71):						
Number	116	106	9	1	1	(Z)
Business receipts <sup>3</sup>	80	17	18	6	11	28
Accommodation and food services (72):						
Number	287	238	43	4	2	(Z)
Business receipts <sup>3</sup>	396	70	83	26	33	185
Other services (81):						
Number	345	314	28	2	1	(Z)
Business receipts <sup>3</sup>	184	68	52	12	22	29

Z Less than 500 returns. <sup>1</sup> Includes businesses without receipts. <sup>2</sup> Includes businesses not allocable to individual industries. <sup>3</sup> Includes investment income for corporations in finance and insurance and management of companies' industries. Excludes investment income for S corporations (certain small corporations with up to 75 shareholders, mostly individuals, electing to be taxed at the shareholder level).

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

**Table 733. Corporations by Asset-Size Class and Industry: 2005**

[In billions of dollars (141 represents \$141,000,000,000), except number of returns. Covers active corporations only. Excludes corporations not allocable by industry. Numbers in parentheses represent North American Industry Classification System 2002 codes, see text, this section]

Industry	Total	Asset-size class					
		Under \$10 mil. <sup>1</sup>	\$10– \$24.9 mil.	\$25– \$49.9 mil.	\$50– \$99.9 mil.	\$100– \$249.9 mil.	\$250 mil. and over
Agriculture, forestry, fishing, and hunting (11):							
Returns .....	142,439	141,428	652	180	102	53	25
Total receipts .....	141	84	13	6	9	11	17
Mining (21):							
Returns .....	32,589	31,125	668	317	147	132	200
Total receipts .....	314	37	10	7	8	13	238
Utilities (22):							
Returns .....	7,536	7,126	115	61	35	43	155
Total receipts .....	653	5	2	2	4	8	632
Construction (23):							
Returns .....	751,521	743,480	5,633	1,370	595	287	157
Total receipts .....	1,453	840	158	86	67	66	236
Manufacturing (31–33):							
Returns .....	277,618	262,211	7,533	3,159	1,699	1,343	1,673
Total receipts .....	7,280	557	219	181	174	283	5,866
Wholesale and retail trade (42, 44–45):							
Returns .....	992,818	974,511	11,699	3,495	1,383	903	827
Total receipts .....	6,818	1,989	596	369	257	351	3,257
Transportation and warehousing (48–49):							
Returns .....	187,051	185,090	1,164	311	188	144	154
Total receipts .....	687	201	35	21	21	30	379
Information (51):							
Returns .....	122,825	120,081	1,147	561	351	273	411
Total receipts .....	1,053	87	20	20	19	30	879
Finance and insurance (52):							
Returns .....	242,686	223,283	3,593	2,446	2,714	3,544	7,107
Total receipts .....	3,302	253	30	23	33	64	2,898
Real estate and rental and leasing (53):							
Returns .....	641,947	635,301	4,473	1,204	517	268	185
Total receipts .....	317	167	20	14	10	14	92
Professional, scientific, and technical services (54):							
Returns .....	786,275	782,488	2,130	702	382	294	278
Total receipts .....	856	490	48	32	28	45	213
Management of companies and enterprises (55):							
Returns .....	50,921	44,179	1,157	1,034	1,260	1,635	1,655
Total receipts .....	895	12	2	3	6	17	856
Administrative and support and waste management and remediation services (56):							
Returns .....	257,623	256,400	656	223	131	97	116
Total receipts .....	455	214	24	15	19	25	158
Educational services (61):							
Returns .....	44,885	44,716	83	24	25	25	13
Total receipts .....	34	15	2	1	2	4	10
Health care and social assistance (62):							
Returns .....	380,940	379,949	457	230	118	103	83
Total receipts .....	532	349	17	16	13	23	115
Arts, entertainment, and recreation (71):							
Returns .....	116,451	115,688	436	168	66	52	41
Total receipts .....	88	49	5	4	3	7	20
Accommodation and food services (72):							
Returns .....	287,490	286,130	766	260	115	93	126
Total receipts .....	439	203	16	11	13	17	179
Other services (81):							
Returns .....	344,877	344,338	373	63	57	27	20
Total receipts .....	189	152	7	3	6	6	15

<sup>1</sup> Includes returns with zero assets.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

Table 734. Economic Census Summary (NAICS 1997 Basis): 1997 and 2002

[25 represents 25,000. Covers establishments with payroll. Data are based on the 1997 and 2002 economic censuses which are subject to nonsampling error. Data for the construction sector are also subject to sampling errors. For details on survey methodology and nonsampling and sampling errors, see Appendix III.]

Kind of business	1997 NAICS code <sup>1</sup>	Establishments (1,000)		Sales, receipts or shipments (bil. dol.)		Annual payroll (bil. dol.)		Paid employees <sup>2</sup> (1,000)	
		1997	2002	1997	2002	1997	2002	1997	2002
Mining . . . . .	21	25	24	174	184	20.8	21.6	509	488
Oil & gas extraction . . . . .	211	8	8	103	113	5.5	5.3	111	99
Mining (except oil & gas) . . . . .	212	7	7	51	47	9.4	8.9	229	195
Mining support activities . . . . .	213	9	9	20	24	5.9	7.3	169	194
Utilities . . . . .	22	16	17	412	399	36.6	42.4	703	663
Construction . . . . .	23	656	709	859	1,207	174.2	253.6	5,665	7,174
Manufacturing . . . . .	31-33	363	351	3,835	3,915	569.8	575.2	16,805	14,664
Wholesale trade . . . . .	42	453	439	4,060	4,637	214.9	260.2	5,797	5,903
Wholesale trade, durable goods . . . . .	421	291	286	2,180	2,460	133.2	164.1	3,398	3,530
Wholesale trade, nondurable goods . . . . .	422	163	153	1,880	2,178	81.7	96.1	2,398	2,373
Retail trade . . . . .	44-45	1,118	1,111	2,461	3,054	237.2	301.5	13,991	14,623
Motor vehicle & parts dealers . . . . .	441	123	121	645	799	50.2	64.0	1,719	1,821
Furniture & home furnishings stores . . . . .	442	65	65	72	92	10.0	12.8	483	535
Electronics & appliance stores . . . . .	443	43	47	69	82	7.1	9.3	345	391
Bldg. material & garden equipment & supplies dealers . . . . .	444	(NA)	88	(NA)	247	(NA)	30.1	(NA)	1,160
Food & beverage stores . . . . .	445	149	149	402	457	40.6	48.7	2,893	2,839
Health & personal care stores . . . . .	446	83	82	118	178	15.2	20.3	904	1,024
Gasoline stations . . . . .	447	127	121	198	249	11.5	13.7	922	927
Clothing & clothing accessories stores . . . . .	448	157	150	136	168	16.6	21.4	1,280	1,427
Sporting goods, hobby, book, & music stores . . . . .	451	69	62	62	73	7.1	8.7	561	611
General merchandise stores . . . . .	452	36	41	330	445	30.9	42.6	2,508	2,525
Miscellaneous store retailers . . . . .	453	130	129	78	91	10.2	12.8	753	792
Nonstore retailers . . . . .	454	44	55	113	173	12.3	17.1	506	571
Transportation & warehousing <sup>3</sup> . . . . .	48-49	178	200	318	382	82.3	116.0	2,921	3,651
Information <sup>3</sup> . . . . .	51	114	138	623	898	129.5	195.4	3,066	3,749
Publishing industries . . . . .	511	34	33	179	247	43.4	67.2	1,006	1,114
Motion picture & sound recording industries . . . . .	512	22	22	56	78	9.4	12.7	276	304
Broadcasting & telecommunications . . . . .	513	43	59	346	490	63.5	86.9	1,434	1,737
Information <sup>3</sup> & data processing services . . . . .	514	15	23	42	83	13.3	28.6	350	594
Finance & insurance <sup>4</sup> . . . . .	52	395	440	2,198	2,804	264.6	377.8	5,835	6,579
Real estate & rental & leasing <sup>4</sup> . . . . .	53	288	323	241	336	41.6	60.2	1,702	1,949
Professional, scientific, & technical services <sup>3</sup> . . . . .	54	621	740	595	868	231.4	369.6	5,361	6,978
Management of companies & enterprises . . . . .	55	47	49	92	108	154.2	179.2	2,618	2,608
Admin/support waste management/ remediation services <sup>3</sup> . . . . .	56	276	273	296	397	137.3	194.9	7,347	8,261
Administrative & support services <sup>3</sup> . . . . .	561	260	255	257	346	128.4	182.6	7,067	7,929
Waste management & remediation services <sup>3</sup> . . . . .	562	16	19	39	51	8.9	12.2	281	332
Educational services <sup>3</sup> . . . . .	61	41	49	20	31	6.4	10.2	321	430
Health care and social assistance . . . . .	62	646	709	885	1,211	378.2	497.4	13,562	15,144
Ambulatory health care services . . . . .	621	455	489	355	489	155.9	203.4	4,414	4,925
Hospitals . . . . .	622	7	6	379	500	155.8	197.2	4,933	5,174
Nursing & residential care facilities . . . . .	623	57	69	93	127	42.2	59.0	2,471	2,831
Social assistance . . . . .	624	126	144	57	95	24.4	37.9	1,744	2,213
Arts, entertainment, & recreation . . . . .	71	99	110	105	142	32.8	45.2	1,588	1,849
Performance arts, spectator sports, & related industries . . . . .	711	31	38	38	58	14.5	21.2	327	423
Museums, historical sites, & like institutions . . . . .	712	6	7	7	9	1.8	2.9	92	123
Amusement, gambling, & recreation industries . . . . .	713	63	66	58	75	20.8	21.0	1,146	1,303
Accommodation & food services . . . . .	72	545	566	350	449	97.0	127.6	9,451	10,121
Accommodation . . . . .	721	58	61	98	128	26.7	35.0	1,697	1,813
Food services & drinking places . . . . .	722	487	505	252	321	70.3	92.6	7,755	8,308
Other services (except public administration) <sup>3</sup> . . . . .	81	520	525	266	302	65.5	81.0	3,256	3,352
Repair & maintenance <sup>3</sup> . . . . .	811	235	231	105	118	29.9	35.1	1,276	1,286
Personal and laundry services . . . . .	812	185	193	58	71	18.6	22.4	1,217	1,263
Religious/grantmaking/prof/like organizations . . . . .	813	99	101	103	113	17.1	23.4	763	803

NA Not available. <sup>1</sup> Based on North American Industry Classification System, 1997; see text this section. <sup>2</sup> For pay period including March 12. <sup>3</sup> Enterprise support establishments are included in the 2002 data but not in the 1997 data affecting comparability for this industry. <sup>4</sup> For detailed industries, see Table 1126.

Source: U.S. Census Bureau, "2002 Economic Census, Comparative Statistics for United States, Summary Statistics by 1997 NAICS"; published 31 July 2006; <<http://www.census.gov/econ/census02/data/comparative/USCS.HTM>>.

**Table 735. Nonemployer Establishments and Receipts by Industry: 2000 to 2005**

[Establishments: 16,530 represents 16,530,000. Includes only firms subject to federal income tax. Nonemployers are businesses with no paid employees. Data originate chiefly from administrative records of the Internal Revenue Service; see Appendix III. Data for 2000 based on the North American Industry Classification System (NAICS), 1997; 2004 and 2005 based on NAICS 2002, see text, this section]

Kind of business	NAICS code	Establishments (1,000)			Receipts (mil. dol.)		
		2000	2004	2005	2000	2004	2005
All industries . . . . .	(X)	16,530	19,524	20,392	709,379	887,002	951,206
Forestry, fishing & hunting, & agricultural support services . . . . .	113–115	223	231	231	9,196	10,180	10,567
Mining . . . . .	21	86	91	100	5,227	7,025	8,739
Utilities . . . . .	22	14	16	15	504	653	671
Construction . . . . .	23	2,014	2,392	2,531	107,538	140,052	153,760
Manufacturing . . . . .	31–33	285	303	298	13,022	14,748	15,064
Wholesale trade . . . . .	42	388	384	381	31,684	33,227	34,091
Retail trade . . . . .	44–45	1,743	1,893	1,881	73,810	82,916	83,599
Transportation & warehousing . . . . .	48–49	747	916	962	37,824	51,537	58,650
Information . . . . .	51	238	283	291	7,620	9,470	10,158
Finance & insurance . . . . .	52	692	718	742	49,058	44,032	47,244
Real estate & rental & leasing . . . . .	53	1,696	2,218	2,442	133,398	189,905	207,688
Professional, scientific, & technical services . . . . .	54	2,420	2,725	2,854	90,272	110,596	118,575
Administrative & support waste mgt/ remediation services . . . . .	56	1,032	1,337	1,417	23,754	30,932	33,028
Educational services . . . . .	61	283	410	454	3,736	5,588	6,028
Health care & social assistance . . . . .	62	1,317	1,609	1,669	36,550	47,883	50,307
Arts, entertainment, & recreation . . . . .	71	782	923	972	17,713	22,448	23,704
Accommodation & food services . . . . .	72	218	275	279	13,418	15,510	15,307
Other services (except public administration) . . . . .	81	2,350	2,800	2,873	55,056	70,299	74,025

X Not applicable.

Source: U.S. Census Bureau, "Nonemployer Statistics"; <<http://www.census.gov/epcd/nonemployer/>>.

**Table 736. Establishments, Employees, and Payroll by Employment-Size Class: 1990 to 2005**

[6,176 represents 6,176,000. Excludes most government employees, railroad employees, self-employed persons. Employees are for the week including March 12. Covers establishments with payroll. An establishment is a single physical location where business is conducted or where services or industrial operations are performed. For statement on methodology, see Appendix III]

Employment-size class	Unit	1990	1995	2000	2001	2002	2003	2004	2005
<b>Establishments, total . . . . .</b>	<b>1,000 . . . . .</b>	<b>6,176</b>	<b>6,613</b>	<b>7,070</b>	<b>7,095</b>	<b>7,201</b>	<b>7,255</b>	<b>7,388</b>	<b>7,500</b>
Under 20 employees . . . . .	1,000 . . . . .	5,354	5,733	6,069	6,083	6,199	6,240	6,359	6,468
20 to 99 employees . . . . .	1,000 . . . . .	684	730	826	836	835	845	856	856
100 to 499 employees . . . . .	1,000 . . . . .	122	135	157	157	149	151	154	157
500 to 999 employees . . . . .	1,000 . . . . .	10	10	12	12	11	11	12	12
1,000 or more employees . . . . .	1,000 . . . . .	6	6	7	7	7	7	7	7
<b>Employees, total . . . . .</b>	<b>1,000 . . . . .</b>	<b>93,476</b>	<b>100,335</b>	<b>114,065</b>	<b>115,061</b>	<b>112,401</b>	<b>113,398</b>	<b>115,075</b>	<b>116,317</b>
Under 20 employees . . . . .	1,000 . . . . .	24,373	25,785	27,569	27,681	28,116	28,313	28,701	28,874
20 to 99 employees . . . . .	1,000 . . . . .	27,414	29,202	33,147	33,555	33,335	33,760	34,288	34,302
100 to 499 employees . . . . .	1,000 . . . . .	22,926	25,364	29,736	29,692	28,101	28,549	28,976	29,591
500 to 999 employees . . . . .	1,000 . . . . .	6,551	7,021	8,291	8,357	7,743	7,638	7,815	8,053
1,000 or more employees . . . . .	1,000 . . . . .	12,212	12,962	15,322	15,776	15,105	15,138	15,295	15,497
<b>Annual payroll, total . . . . .</b>	<b>Bil. dol. . . . .</b>	<b>2,104</b>	<b>2,666</b>	<b>3,879</b>	<b>3,989</b>	<b>3,943</b>	<b>4,041</b>	<b>4,254</b>	<b>4,483</b>
Under 20 employees . . . . .	Bil. dol. . . . .	485	608	818	839	866	885	926	970
20 to 99 employees . . . . .	Bil. dol. . . . .	547	696	1,006	1,037	1,041	1,068	1,124	1,177
100 to 499 employees . . . . .	Bil. dol. . . . .	518	675	1,031	1,052	1,021	1,054	1,106	1,176
500 to 999 employees . . . . .	Bil. dol. . . . .	174	219	336	342	329	334	355	376
1,000 or more employees . . . . .	Bil. dol. . . . .	381	467	690	719	685	700	743	784

Source: U.S. Census Bureau, "County Business Patterns." See <<http://www.census.gov/epcd/cbp/view/cbpview.html>>.

**Table 737. Establishments, Employees, and Payroll by Employment-Size Class and Industry: 2000 to 2005**

[Establishments and employees in thousands (7,070.0 represents 7,070,000); payroll in billions of dollars. See headnote, Table 736. Data for 2000 based on the North American Industry Classification System (NAICS), 1997; 2004 and 2005 data based on NAICS 2002. See text, this section]

Industry	NAICS code	2005							
		2000, total	2004, total	Under 20 employ- ees		20 to 99 employ- ees		100 to 499 employ- ees	
				Total	employ- ees	Total	employ- ees	500 to 999 employ- ees	1,000 or more employ- ees
<b>Establishments, total<sup>1</sup></b>	(X)	<b>7,070.0</b>	<b>7,387.7</b>	<b>7,499.7</b>	<b>6,468.2</b>	<b>855.9</b>	<b>156.9</b>	<b>11.8</b>	<b>6.9</b>
Agriculture, forestry, fishing & hunting	11	26.1	25.5	24.1	22.6	1.3	0.2	(Z)	(Z)
Mining	21	23.7	23.8	24.7	20.0	3.9	0.7	0.1	(Z)
Utilities	22	17.3	17.7	17.3	12.2	3.8	1.2	0.1	0.1
Construction	23	709.6	760.4	787.7	719.9	59.8	7.5	0.4	0.1
Manufacturing	31-33	384.5	339.1	333.5	228.7	75.6	25.7	2.4	1.1
Wholesale trade	42	446.2	429.5	429.8	367.6	53.8	7.7	0.5	0.2
Retail trade	44-45	1,113.6	1,119.8	1,123.2	968.7	128.1	25.7	0.6	(Z)
Transportation and warehousing	48-49	190.0	206.9	211.2	176.3	28.0	6.0	0.6	0.3
Information	51	133.6	139.7	141.3	114.3	20.9	5.3	0.6	0.3
Finance and insurance	52	423.7	470.6	476.8	430.5	38.1	6.8	0.9	0.6
Real estate and rental and leasing	53	300.2	348.7	370.7	354.5	14.3	1.7	0.1	(Z)
Professional, scientific, and technical services	54	722.7	804.6	826.1	764.0	52.5	8.5	0.7	0.4
Management of companies and enterprises	55	47.4	46.3	47.6	31.4	10.9	4.2	0.7	0.4
Admin/support waste mgt/remediation services	56	351.5	358.9	369.5	308.8	43.5	15.0	1.3	0.8
Educational services	61	68.0	78.8	80.5	61.7	15.0	3.0	0.4	0.4
Health care and social assistance	62	658.6	731.9	746.6	634.6	87.6	20.8	1.7	1.9
Arts, entertainment, and recreation	71	103.8	118.8	121.8	102.7	16.0	2.8	0.2	0.1
Accommodation and food services	72	542.4	591.0	603.4	434.3	158.4	10.2	0.4	0.2
Other services <sup>2</sup>	81	723.3	734.5	740.0	691.5	44.6	3.8	0.1	0.1
Unclassified establishments	99	99.0	41.2	24.0	23.9	0.1	(Z)	-	-
<b>Employees, total<sup>1</sup></b>	(X)	<b>114,065</b>	<b>115,075</b>	<b>116,317</b>	<b>28,874</b>	<b>34,302</b>	<b>29,591</b>	<b>8,053</b>	<b>15,497</b>
Agriculture, forestry, fishing & hunting	11	184	182	169	80	(NA)	(NA)	7	6
Mining	21	456	470	497	94	155	145	46	58
Utilities	22	655	635	633	65	170	230	84	83
Construction	23	6,573	6,648	6,781	2,660	2,297	1,366	248	210
Manufacturing	31-33	16,474	13,822	13,667	1,326	3,319	5,161	1,641	2,221
Wholesale trade	42	6,112	5,907	5,969	1,763	2,099	1,443	324	341
Retail trade	44-45	14,841	15,351	15,339	5,119	5,172	4,621	341	86
Transportation and warehousing	48-49	3,790	4,099	4,168	717	1,154	1,151	412	734
Information	51	3,546	3,472	3,403	506	884	1,055	398	559
Finance and insurance	52	5,963	6,481	6,432	1,890	1,475	1,366	627	1,074
Real estate and rental and leasing	53	1,942	2,086	2,144	1,155	538	312	87	53
Professional, scientific, and technical services	54	6,816	7,570	7,689	2,577	2,037	1,651	456	969
Management of companies and enterprises	55	2,874	2,825	2,856	172	487	890	474	834
Admin/support waste mgt/remediation services	56	9,138	8,708	9,280	1,177	1,923	2,980	903	2,297
Educational services	61	2,532	2,893	2,879	293	628	585	285	1,087
Health care and social assistance	62	14,109	15,815	16,025	3,316	3,514	3,863	1,226	4,106
Arts, entertainment, and recreation	71	1,741	1,889	1,936	385	667	517	120	247
Accommodation and food services	72	9,881	10,750	11,026	2,643	6,102	1,586	279	415
Other services	81	5,293	5,416	5,391	2,906	1,628	643	96	117
Unclassified establishments	99	144	55	31	28	(NA)	(NA)	-	-
<b>Annual payroll, total<sup>1</sup></b>	(X)	<b>3,879</b>	<b>4,254</b>	<b>4,483</b>	<b>970</b>	<b>1,177</b>	<b>1,176</b>	<b>376</b>	<b>784</b>
Agriculture, forestry, fishing & hunting	11	5	5	5	2	(D)	(D)	(Z)	(Z)
Mining	21	22	27	31	5	9	10	3	4
Utilities	22	41	45	46	4	11	17	7	7
Construction	23	240	268	293	98	104	68	12	10
Manufacturing	31-33	644	593	601	46	129	218	78	129
Wholesale trade	42	270	291	309	82	104	76	21	26
Retail trade	44-45	303	334	348	110	121	106	8	4
Transportation and warehousing	48-49	126	148	154	25	41	42	15	31
Information	51	209	200	203	27	47	66	24	40
Finance and insurance	52	347	422	447	95	104	106	46	96
Real estate and rental and leasing	53	59	74	82	40	22	13	4	2
Professional, scientific, and technical services	54	362	427	456	127	129	113	30	57
Management of companies and enterprises	55	211	222	243	16	39	74	40	74
Admin/support waste mgt/remediation services	56	210	236	255	40	57	73	22	63
Educational services	61	62	80	83	7	16	17	6	37
Health care and social assistance	62	431	560	590	132	117	113	47	181
Arts, entertainment, and recreation	71	43	51	53	13	13	17	3	6
Accommodation and food services	72	126	147	156	37	75	26	6	12
Other services	81	110	123	127	64	39	19	3	4
Unclassified establishments	99	4	1	1	1	(D)	(D)	-	-

- Represents zero. D Data withheld to avoid disclosure. NA Not available. X Not applicable. Z Less than 50 establishments or 500 million dollars.

<sup>1</sup> Totals for 2000 include auxiliaries. Beginning 2004, cases previously classified under NAICS code 95 (auxiliaries) are coded in the operating NAICS sector of the establishment.

<sup>2</sup> Except public administration.

Source: U.S. Census Bureau, "County Business Patterns"; see <http://www.census.gov/epcd/cbp/view/cbpview.html>.

**Table 738. Employer Firms, Establishments, Employment, and Annual Payroll by Enterprise Size: 1990 to 2005**

[In thousands except as noted (5,074 represents 5,074,000). Firms are an aggregation of all establishments owned by a parent company with some annual payroll. Establishments are locations with active payroll in any quarter. This table illustrates the changing importance of enterprise sizes over time, not job growth, as enterprises can grow or decline and change enterprise size cells over time]

Item	Total	All industries—employment size of enterprise						Less than 500	500 or more
		0 to 4 <sup>1</sup>	5 to 9	10 to 19	20 to 99	100 to 499			
<b>Firms:</b>									
1990.....	5,074	3,021	952	563	454	70	5,060	14	
1995.....	5,369	3,250	981	577	470	76	5,354	15	
2000.....	5,653	3,397	1,021	617	516	84	5,635	17	
2001.....	5,658	3,402	1,019	616	518	85	5,640	17	
2002.....	5,698	3,466	1,011	614	508	82	5,681	17	
2003.....	5,767	3,504	1,025	620	515	85	5,750	17	
2004.....	5,886	3,580	1,043	633	526	87	5,869	17	
2005.....	5,984	3,678	1,050	630	521	87	5,966	17	
<b>Establishments:</b>									
1990.....	6,176	3,032	971	600	590	255	5,448	728	
1995.....	6,613	3,260	998	618	639	284	5,799	814	
2000.....	7,070	3,406	1,035	652	674	312	6,080	990	
2001.....	7,095	3,410	1,034	650	670	316	6,080	1,015	
2002.....	7,201	3,471	1,024	653	693	333	6,173	1,028	
2003.....	7,255	3,510	1,038	655	687	331	6,222	1,033	
2004.....	7,388	3,586	1,056	667	693	330	6,331	1,056	
2005.....	7,500	3,684	1,063	662	679	332	6,421	1,079	
<b>Employment:</b>									
1990.....	93,469	5,117	6,252	7,543	17,710	13,545	50,167	43,302	
1995.....	100,315	5,395	6,440	7,734	18,422	14,660	52,653	47,662	
2000.....	114,065	5,593	6,709	8,286	20,277	16,260	57,124	56,941	
2001.....	115,061	5,630	6,698	8,275	20,370	16,410	57,383	57,678	
2002.....	112,401	5,698	6,640	8,246	19,874	15,909	56,366	56,034	
2003.....	113,398	5,768	6,732	8,330	20,187	16,430	57,448	55,950	
2004.....	115,075	5,845	6,853	8,500	20,643	16,758	58,597	56,477	
2005.....	116,317	5,937	6,898	8,454	20,444	16,911	58,645	57,672	
<b>Annual payroll (bil. dol.):</b>									
1990.....	2,104	117	114	144	352	279	1,007	1,097	
1995.....	2,666	142	137	175	437	361	1,252	1,414	
2000.....	3,879	186	174	231	608	528	1,727	2,152	
2001.....	3,989	188	179	237	624	539	1,768	2,222	
2002.....	3,943	194	182	241	624	536	1,777	2,166	
2003.....	4,041	197	187	247	635	552	1,818	2,222	
2004.....	4,254	206	196	258	670	588	1,917	2,337	
2005.....	4,483	220	206	269	700	617	2,013	2,470	

<sup>1</sup> Employment is measured in March, thus some firms (start-ups after March, closures before March, and seasonal firms) will have zero employment and some annual payroll.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses"; <<http://www.sba.gov/advo/research/data.html>>; accessed 28 January 2008.

**Table 739. Firm Births and Deaths by Employment Size of Enterprise: 1990 to 2005**

[In thousands (541.1 represents 541,100). Data represent activity from March of the beginning year to March of the ending year. Establishments with no employment in the first quarter of the beginning year were excluded. This table provides the number of births and deaths of initial establishments (based on Census ID) as an approximation of firm births and deaths]

Item	Births (initial locations)				Deaths (initial locations)				500 employees or more
	Total	Less than 20 employees	Less than 500 employees	500 employees or more	Total	Less than 20 employees	Less than 500 employees	500 employees or more	
<b>Firms:</b>									
1990 to 1991 .....	541.1	515.9	540.9	0.3	546.5	517.0	546.1	0.4	
1995 to 1996 .....	597.8	572.4	597.5	0.3	512.4	485.5	512.0	0.4	
1999 to 2000 .....	574.3	548.0	574.0	0.3	542.8	514.2	542.4	0.5	
2000 to 2001 .....	585.1	558.0	584.8	0.3	553.3	524.0	552.8	0.5	
2001 to 2002 .....	569.8	541.5	568.3	1.5	586.9	557.1	586.5	0.4	
2002 to 2003 .....	612.3	585.6	612.0	0.3	540.7	514.6	540.3	0.3	
2003 to 2004 .....	628.9	601.9	628.7	0.3	541.0	515.0	540.7	0.3	
2004 to 2005 .....	644.1	616.0	643.9	0.3	565.7	539.1	565.5	0.3	
<b>Employment:</b>									
1990 to 1991 .....	3,105	1,713	2,907	198	3,208	1,723	3,044	164	
1995 to 1996 .....	3,256	1,845	3,056	200	3,100	1,560	2,808	291	
1999 to 2000 .....	3,229	1,793	3,031	198	3,177	1,654	2,946	230	
2000 to 2001 .....	3,418	1,821	3,109	310	3,262	1,701	3,050	212	
2001 to 2002 .....	3,370	1,748	3,034	336	3,660	1,755	3,257	403	
2002 to 2003 .....	3,667	1,856	3,174	493	3,324	1,608	2,880	445	
2003 to 2004 .....	3,575	1,889	3,241	334	3,221	1,615	2,868	353	
2004 to 2005 .....	3,609	1,931	3,279	330	3,307	1,685	2,981	326	

<sup>1</sup> A change in methodology ("based on Census ID" rather than "plant number") has affected the allocation of firms by employment size.

Source: U.S. Small Business Administration, Office of Advocacy, "Firm Size Data, Statistics of U.S. Businesses and Nonemployer Statistics"; <<http://www.sba.gov/advo/research/data.html>>.

**Table 740. Employer Firms, Employment, and Annual Payroll by Enterprise Size and Industry: 2005**

[5,984 represents 5,984,000. A firm is an aggregation of all establishments owned by a parent company (within a geographic location and/or industry) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment. Numbers in parentheses represent North American Industry Classification System codes, 2002; see text this section]

Industry and data type	Unit	Total	All industries—employment size of enterprise						
			0 to 4	5 to 9	10 to 19	20 to 99	100 to 499	Less than 500	500 or more
<b>Total<sup>1</sup>:</b>									
Firms . . . . .	1,000 . . . . .	5,984	3,678	1,050	630	521	87	5,966	17
Employment . . . . .	1,000 . . . . .	116,317	5,937	6,898	8,454	20,444	16,911	58,645	57,672
Annual payroll . . . . .	Bil. dol. . . . .	4,483	220	206	269	700	617	2,013	2,470
Construction (23):									
Firms . . . . .	1,000 . . . . .	778	511	129	74	56	7	777	1
Employment . . . . .	1,000 . . . . .	6,781	778	845	993	2,092	1,133	5,842	940
Annual payroll . . . . .	Bil. dol. . . . .	293	30	28	38	91	54	241	51
Manufacturing (31-33):									
Firms . . . . .	1,000 . . . . .	289	114	54	46	57	14	285	4
Employment . . . . .	1,000 . . . . .	13,667	211	360	623	2,331	2,514	6,039	7,629
Annual payroll . . . . .	Bil. dol. . . . .	601	8	11	21	87	100	227	373
Wholesale trade (42):									
Firms . . . . .	1,000 . . . . .	337	191	59	40	37	8	334	3
Employment . . . . .	1,000 . . . . .	5,969	322	385	531	1,375	1,024	3,637	2,332
Annual payroll . . . . .	Bil. dol. . . . .	309	15	16	23	64	49	167	142
Retail trade (44-45):									
Firms . . . . .	1,000 . . . . .	737	435	151	82	58	9	735	2
Employment . . . . .	1,000 . . . . .	15,339	777	988	1,085	2,171	1,288	6,308	9,031
Annual payroll . . . . .	Bil. dol. . . . .	348	18	20	25	62	40	165	183
Transportation & warehousing (48-49):									
Firms . . . . .	1,000 . . . . .	169	108	24	16	15	4	167	2
Employment . . . . .	1,000 . . . . .	4,168	157	158	214	565	492	1,587	2,582
Annual payroll . . . . .	Bil. dol. . . . .	154	5	5	7	19	17	52	102
Information (51):									
Firms . . . . .	1,000 . . . . .	75	45	11	8	8	2	74	1
Employment . . . . .	1,000 . . . . .	3,403	65	75	108	321	321	890	2,512
Annual payroll . . . . .	Bil. dol. . . . .	203	4	3	5	16	18	47	157
Finance & insurance (52):									
Firms . . . . .	1,000 . . . . .	260	184	37	17	16	4	258	2
Employment . . . . .	1,000 . . . . .	6,432	308	239	225	637	720	2,129	4,303
Annual payroll . . . . .	Bil. dol. . . . .	447	14	12	14	41	45	124	322
Professional, scientific & technical services (54):									
Firms . . . . .	1,000 . . . . .	757	549	104	56	39	7	754	3
Employment . . . . .	1,000 . . . . .	7,689	802	675	744	1,444	1,076	4,741	2,948
Annual payroll . . . . .	Bil. dol. . . . .	456	40	30	38	87	68	263	194
Management of companies & enterprises (55):									
Firms . . . . .	1,000 . . . . .	27	4	1	1	5	8	20	7
Employment . . . . .	1,000 . . . . .	2,856	5	4	7	67	255	338	2,518
Annual payroll . . . . .	Bil. dol. . . . .	243	(Z)	(Z)	(Z)	4	16	21	222
Admin/support waste mgt/ remediation services (56):									
Firms . . . . .	1,000 . . . . .	320	204	48	29	28	8	317	3
Employment . . . . .	1,000 . . . . .	9,280	294	312	390	1,111	1,512	3,620	5,661
Annual payroll . . . . .	Bil. dol. . . . .	255	11	9	11	33	37	101	154
Educational services (61):									
Firms . . . . .	1,000 . . . . .	72	36	11	9	13	3	71	1
Employment . . . . .	1,000 . . . . .	2,879	53	73	125	523	520	1,294	1,585
Annual payroll . . . . .	Bil. dol. . . . .	83	2	1	3	13	15	33	50
Health care and social assistance (62):									
Firms . . . . .	1,000 . . . . .	599	307	139	77	57	16	596	4
Employment . . . . .	1,000 . . . . .	16,025	563	917	1,023	2,252	2,994	7,749	8,276
Annual payroll . . . . .	Bil. dol. . . . .	590	27	35	41	81	86	269	320
Accommodation & food services (72):									
Firms . . . . .	1,000 . . . . .	463	204	88	80	81	9	461	2
Employment . . . . .	1,000 . . . . .	11,026	323	593	1,093	3,040	1,564	6,612	4,414
Annual payroll . . . . .	Bil. dol. . . . .	156	7	7	12	38	21	85	71
Other services (except public administration) (81):									
Firms . . . . .	1,000 . . . . .	676	428	136	66	41	4	675	1
Employment . . . . .	1,000 . . . . .	5,391	790	885	864	1,454	619	4,613	778
Annual payroll . . . . .	Bil. dol. . . . .	127	17	18	19	33	17	105	23

Z Less than \$500 million. <sup>1</sup> Includes other industries not shown separately.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses", <<http://www.sba.gov/advo/research/data.html>>; accessed 28 January 2008.

**Table 741. Employer Firms, Employment, and Payroll by Employment Size of Enterprise and State: 2000 and 2005**

[5,652.5 represents 5,652,500. A firm is an aggregation of all establishments owned by a parent company (within a state) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment]

State	Employer firms (1,000)					Employment, 2005 (mil.)			Annual payroll, 2005 (bil. dol.)		
	2000		2005								
	Total	Less than 20 employees	Total	Less than 20 employees	Less than 500 employees	Total	Less than 20 employees	Less than 500 employees	Total	Less than 20 employees	Less than 500 employees
U.S....	5,652.5	5,035.0	5,983.5	5,357.9	5,966.1	116.3	21.3	58.6	4,482.7	695.6	2,012.6
AL....	79.9	68.2	80.2	68.3	77.9	1.7	0.3	0.8	53.4	8.1	23.9
AK....	15.9	14.0	16.8	14.8	16.3	0.2	0.1	0.1	9.8	2.2	5.1
AZ....	93.0	79.3	106.1	90.9	103.3	2.2	0.4	1.0	76.3	11.7	33.9
AR....	52.4	45.4	53.6	46.4	52.1	1.0	0.2	0.5	30.2	4.8	12.8
CA....	664.6	581.1	712.7	629.7	707.1	13.4	2.5	6.9	588.5	93.7	269.9
CO....	116.2	101.5	127.6	112.9	124.8	1.9	0.4	1.0	75.5	13.4	34.6
CT....	78.5	67.2	78.5	67.4	76.6	1.5	0.3	0.8	75.6	11.3	32.9
DE....	20.2	16.6	21.1	17.1	19.7	0.4	0.1	0.2	16.9	2.2	6.5
DC....	16.3	12.4	16.8	12.7	15.7	0.4	0.1	0.2	25.2	3.0	11.2
FL....	354.0	319.3	421.9	384.2	417.7	7.1	1.3	3.2	239.2	42.6	105.5
GA....	160.4	138.3	177.6	154.4	173.8	3.5	0.6	1.6	128.8	18.9	54.0
HI....	24.3	20.8	26.3	22.4	25.5	0.5	0.1	0.3	16.2	3.1	8.6
ID....	32.2	28.0	37.6	33.0	36.5	0.5	0.1	0.3	15.4	3.3	8.0
IL....	254.1	218.1	262.3	227.7	258.1	5.2	0.9	2.6	217.2	32.0	97.3
IN....	116.3	98.1	117.9	100.2	115.1	2.6	0.4	1.3	88.1	11.9	38.5
IA....	65.6	56.2	66.2	57.0	64.6	1.3	0.2	0.7	39.4	5.9	18.3
KS....	61.6	52.4	62.1	53.0	60.2	1.1	0.2	0.6	36.6	5.8	17.6
KY....	72.3	61.0	73.1	61.8	70.9	1.5	0.3	0.8	48.0	7.1	21.4
LA....	81.7	69.5	82.7	70.3	80.7	1.6	0.3	0.9	50.7	8.1	24.5
ME....	34.1	30.1	35.9	31.7	35.0	0.5	0.1	0.3	15.9	3.4	9.0
MD....	106.0	90.4	114.4	98.1	111.8	2.2	0.4	1.2	89.0	14.4	43.3
MA....	148.2	127.8	145.4	125.7	142.5	3.0	0.5	1.5	140.6	20.2	61.4
MI....	193.9	167.2	193.3	168.5	190.3	3.8	0.7	2.0	148.5	22.4	66.9
MN....	116.2	99.4	124.6	107.6	122.1	2.4	0.4	1.3	97.0	13.3	42.1
MS....	48.3	41.5	48.2	41.3	46.7	0.9	0.2	0.5	25.8	4.2	11.8
MO....	118.1	101.1	125.3	108.1	122.6	2.4	0.4	1.2	82.3	12.0	36.5
MT....	28.0	25.0	31.5	28.3	30.8	0.3	0.1	0.2	9.0	2.5	5.8
NE....	41.4	35.5	42.6	36.6	41.3	0.8	0.1	0.4	24.2	3.7	11.2
NV....	40.3	33.4	48.8	40.7	46.9	1.1	0.2	0.5	39.3	5.8	16.8
NH....	32.1	27.3	33.3	28.3	32.2	0.6	0.1	0.3	21.0	4.1	11.2
NJ....	202.2	178.4	209.2	185.3	206.1	3.6	0.7	1.8	166.0	27.3	74.0
NM....	35.5	30.1	37.2	31.5	35.9	0.6	0.1	0.3	18.2	3.5	9.5
NY....	424.8	379.2	445.9	400.8	441.8	7.4	1.4	3.9	370.8	56.0	161.7
NC....	163.6	142.0	173.9	151.3	170.5	3.4	0.6	1.7	115.7	18.0	49.8
ND....	17.2	14.7	17.8	15.1	17.1	0.3	0.1	0.2	7.8	1.5	4.5
OH....	212.5	180.5	210.6	180.0	207.0	4.8	0.8	2.3	168.4	23.4	73.9
OK....	70.2	61.0	72.4	62.9	70.5	1.2	0.3	0.7	37.6	6.7	18.5
OR....	85.1	74.2	91.4	80.2	89.4	1.4	0.3	0.8	50.0	9.0	25.0
PA....	237.5	204.6	242.7	209.8	238.8	5.1	0.9	2.6	189.7	27.2	83.8
RI....	25.2	21.5	26.8	22.9	25.9	0.4	0.1	0.3	15.8	2.9	8.3
SC....	78.4	67.2	82.9	71.5	80.7	1.6	0.3	0.8	49.5	8.1	21.9
SD....	20.6	17.7	21.8	18.8	21.1	0.3	0.1	0.2	8.9	1.8	5.1
TN....	102.4	86.7	102.8	87.0	99.8	2.4	0.4	1.1	81.0	11.2	34.2
TX....	369.0	321.3	385.9	336.7	381.0	8.3	1.4	3.9	315.8	45.8	130.7
UT....	46.2	39.3	55.9	48.3	54.2	1.0	0.2	0.5	31.0	5.1	14.8
VT....	19.1	16.7	19.6	17.1	19.0	0.3	0.1	0.2	8.3	1.9	4.9
VA....	139.7	120.3	154.2	133.4	151.1	3.1	0.5	1.5	121.8	18.1	54.3
WA....	138.2	120.9	147.4	130.0	144.9	2.3	0.5	1.3	94.9	15.9	45.3
WV....	33.5	28.8	32.7	28.0	31.6	0.6	0.1	0.3	16.3	2.8	7.8
WI....	115.6	98.2	118.5	101.0	116.1	2.4	0.4	1.3	85.8	12.7	40.4
WY....	15.9	13.9	17.3	15.1	16.8	0.2	0.1	0.1	6.2	1.6	3.7

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses"; <<http://www.sba.gov/advo/research/data.html>>; accessed 28 January 2008.

**Table 742. Employer Firm Births and Deaths and Business Bankruptcies by State: 2005 to 2007**

[Births represent an employing unit which is determined, for the first time, as meeting the definition of "employer" in the state unemployment compensation law or a previously terminated employing unit, which again is determined as meeting the definition of employer]

State	Births			Deaths			Business bankruptcies		
	2005	2006	2007	2005	2006	2007	2005	2006	2007
<b>United States</b>	<b>938,927</b>	<b>933,982</b>	<b>923,932</b>	<b>935,736</b>	<b>933,019</b>	<b>926,283</b>	<b>39,201</b>	<b>19,695</b>	<b>23,889</b>
Alabama	10,575	10,096	9,813	10,168	11,128	10,710	331	219	285
Alaska	1,982	1,904	1,777	2,294	2,239	3,615	83	45	63
Arizona	21,339	21,555	18,208	18,249	13,508	16,019	525	261	332
Arkansas	7,591	9,551	8,157	7,021	7,289	7,596	426	276	63
California	121,482	115,684	113,829	151,944	149,212	143,591	4,236	2,098	2,697
Colorado	26,610	22,708	23,035	14,035	24,158	23,080	1,120	435	536
Connecticut	9,220	9,516	9,265	11,131	11,214	11,052	156	219	250
Delaware	3,299	3,153	2,921	3,355	3,295	2,775	218	244	243
District of Columbia	4,316	4,232	4,302	3,952	3,111	3,378	46	27	35
Florida	84,890	79,870	75,533	58,737	64,423	60,724	1,622	991	1,455
Georgia	29,804	31,677	30,062	29,315	29,787	29,517	2,232	1,148	1,316
Hawaii	3,763	3,813	3,611	3,794	3,789	4,185	81	25	43
Idaho	9,312	9,159	8,065	6,334	6,713	6,995	141	56	79
Illinois	30,445	30,230	30,013	32,846	33,426	33,213	1,042	669	868
Indiana	14,545	14,653	13,863	16,504	13,851	12,826	758	376	484
Iowa	6,004	5,877	5,903	6,802	7,248	7,601	455	208	227
Kansas	7,095	6,973	7,799	7,330	7,000	8,376	410	158	196
Kentucky	9,617	8,973	8,816	8,515	10,230	8,320	409	200	258
Louisiana	9,393	11,034	10,356	9,123	8,972	8,334	718	476	451
Maine	4,251	4,497	4,243	4,711	4,769	4,565	144	85	118
Maryland	22,083	21,535	20,168	21,769	20,745	20,835	760	333	406
Massachusetts	19,723	17,800	18,427	18,878	22,376	21,695	406	253	297
Michigan	24,642	23,508	23,166	26,971	21,268	20,359	1,071	753	1,019
Minnesota	12,555	13,739	12,313	15,302	14,403	12,004	1,721	381	473
Mississippi	6,071	6,862	6,871	6,823	7,898	7,550	200	187	234
Missouri	17,239	15,805	15,510	20,109	18,124	19,422	438	284	316
Montana	4,768	4,727	4,751	4,394	4,469	4,476	129	39	47
Nebraska	5,127	4,820	4,752	4,982	5,117	5,092	296	182	202
Nevada	11,299	10,743	11,057	8,485	8,423	9,222	333	178	234
New Hampshire	4,758	4,703	4,588	5,406	5,481	5,523	586	218	306
New Jersey	33,022	36,258	36,381	32,751	32,959	34,183	765	493	705
New Mexico	5,272	5,536	6,158	5,670	5,274	6,003	828	95	102
New York	62,045	61,718	67,577	62,667	61,190	65,500	2,112	1,201	1,235
North Carolina	25,906	26,729	29,042	22,867	23,165	23,570	612	403	473
North Dakota	1,893	1,821	1,812	2,512	2,181	2,192	95	32	57
Ohio	22,542	22,213	21,900	23,429	25,412	23,434	2,099	957	1,172
Oklahoma	8,609	9,962	8,961	7,231	7,829	7,777	944	236	315
Oregon	14,445	15,085	14,333	14,804	14,039	13,479	1,160	301	298
Pennsylvania	36,609	34,928	34,558	36,989	35,805	34,528	1,356	742	889
Rhode Island	3,677	3,739	3,460	4,164	4,572	4,536	136	48	65
South Carolina	12,341	12,373	12,554	10,681	11,661	11,603	176	82	118
South Dakota	2,102	2,258	2,124	2,354	2,449	2,442	196	47	74
Tennessee	17,484	17,207	17,619	17,135	16,395	17,602	574	397	483
Texas	55,858	58,943	55,865	55,039	54,479	55,269	3,590	2,081	2,241
Utah	11,536	13,379	13,403	11,871	11,190	11,419	449	148	139
Vermont	1,911	1,957	2,228	2,346	2,365	2,374	78	36	56
Virginia	25,061	23,686	28,174	21,359	20,972	21,726	476	283	436
Washington	30,353	32,726	33,191	40,944	36,331	35,077	786	401	439
West Virginia	3,493	3,823	3,434	4,869	4,854	4,824	282	114	117
Wisconsin	13,656	13,371	12,663	13,397	13,060	12,920	820	307	363
Wyoming	2,632	2,570	2,707	2,689	2,773	2,903	84	40	35

<sup>1</sup> Includes Puerto Rico and Virgin Islands, not shown separately. Bankruptcy data also includes Guam and Northern Mariana Islands.

Source: U.S. Employment and Training Administration, unpublished data, and Administrative Office of the U.S. Courts, "Bankruptcy Statistics", <<http://www.uscourts.gov/bnkrptctystats/statistics.htm>>.

**Table 743. Small Business Administration Loans to Minority-Owned Small Businesses: 2000 to 2007**

[3,634 represents \$3,634,000,000. For year ending September 30. A small business must be independently owned and operated, must not be dominant in its particular industry, and must meet standards set by the Small Business Administration as to its annual receipts or number of employees]

Minority group	Number of loans					Amount (mil. dol.)				
	2000	2004	2005	2006	2007	2000	2004	2005	2006	2007
<b>Total minority loans</b>	<b>11,999</b>	<b>25,413</b>	<b>29,722</b>	<b>33,780</b>	<b>36,320</b>	<b>3,634</b>	<b>5,144</b>	<b>6,132</b>	<b>6,607</b>	<b>6,852</b>
Percent of all loans	24.8	28.4	28.3	31.5	32.9	29.4	29.3	30.2	32.6	33.3
African American	2,120	4,827	6,635	7,238	8,914	388	481	627	694	919
Asian American	5,838	12,100	13,456	14,446	15,429	2,383	3,400	4,056	4,238	4,324
Hispanic American	3,500	7,686	8,796	11,215	11,049	761	1,151	1,325	1,561	1,482
Native American	541	800	835	881	928	101	113	123	114	127

Source: U.S. Small Business Administration, Management Information Summary, unpublished data.

**Table 744. U.S. Firms—Ownership by Women, Race, and Hispanic or Latino Origin: 2002**

[22,975 represents 22,975,000. A Hispanic firm may be of any race and, therefore may be included in more than one race group. See text, this section and Appendix III]

Group	All firms <sup>1</sup>		Firms with paid employees			
	Firms (1,000)	Sales and receipts (bil. dol.)	Firms (1,000)	Sales and receipts (bil. dol.)	Employees (1,000)	Annual payroll (bil. dol.)
All firms <sup>2</sup>	22,975	22,604	5,525	21,836	110,767	3,812
Female-owned	6,489	940	917	803	7,141	174
Male-owned	13,184	7,061	3,525	6,564	42,429	1,320
Equally male-/female-owned	2,693	732	718	627	5,665	130
Publicly held and other firms <sup>3</sup>	494	13,820	353	13,797	55,398	2,186
Hispanic or Latino origin	1,573	222	200	180	1,537	37
Black	1,198	89	95	66	754	18
American Indian and Alaska Native	201	27	24	22	191	5
Asian	1,104	327	319	291	2,214	56
Native Hawaiian and Other Pacific Islander	29	4	4	4	29	1

<sup>1</sup> Both firms with paid employees and firms with no paid employees. <sup>2</sup> U.S. totals are based on the 2002 Economic Census, whereas the gender, Hispanic or Latino origin, and race estimates are based on the 2002 Survey of Business Owners. <sup>3</sup> Publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race.

Source: U.S. Census Bureau, *2002 Economic Census, Survey of Business Owners, Women-Owned Firms: 2002* (SB02-00CS-WMNF)(RV); *Hispanic-Owned Firms: 2002* (SB02-00CS-HISP)(RV); *Black-Owned Firms: 2002* (SB02-00CS-BLK)(RV); *American Indian- and Alaska Native-Owned Firms: 2002* (SB02-00CS-AIAN)(RV); *Asian-Owned Firms: 2002* (SB02-00CS-ASIAN)(RV); and *Native Hawaiian- and Other Pacific Islander-Owned Firms: 2002* (SB02-00CS-NHPI)(RV).

**Table 745. Women-Owned and Minority-Owned Firms With Paid Employees by Employment Size: 2002**

[917 represents 917,000. Employment reflects number of paid employees during the March 12 pay period. Based on the 2002 Survey of Business Owners; see text, this section and Appendix III]

Item	Unit	Total	Number of employees							
			None <sup>1</sup>	1 to 4	5 to 9	10 to 19	20 to 49	50 to 99	100 to 499	500 or more
<b>WOMEN-OWNED</b>										
Firms	1,000..	917	161	462	149	83	43	11	7	1
Sales and receipts	Mil. dol.	802,851	23,539	113,447	96,282	103,160	117,875	74,053	114,484	160,012
Employees	1,000..	7,141	—	939	971	1,105	1,269	750	1,194	913
Annual payroll	Mil. dol.	173,529	3,953	20,483	21,360	25,946	31,578	19,316	30,015	20,877
<b>HISPANIC-OWNED</b>										
Firms	1,000..	200	37	100	31	18	9	3	1	(Z)
Sales and receipts	Mil. dol.	179,508	6,703	28,292	26,627	26,945	29,496	19,447	27,206	14,792
Employees	1,000..	1,537	—	202	205	248	267	185	244	186
Annual payroll	Mil. dol.	36,712	1,153	4,568	4,958	5,705	6,393	4,817	5,900	3,217
<b>BLACK-OWNED</b>										
Firms	1,000..	95	19	47	14	7	4	1	1	(Z)
Sales and receipts	Mil. dol.	65,799	2,986	10,679	7,773	7,769	10,912	9,697	11,193	4,790
Employees	1,000..	754	—	96	92	100	133	87	162	82
Annual payroll	Mil. dol.	17,550	541	2,251	2,133	2,279	3,034	2,154	3,623	1,535
<b>AMERICAN INDIAN- AND ALASKA NATIVE-OWNED</b>										
Firms	1,000..	24	5	12	4	2	1	(Z)	(Z)	(Z)
Sales and receipts	Mil. dol.	21,987	1,021	3,378	2,411	2,996	3,814	3,092	2,842	2,433
Employees	1,000..	191	—	26	23	28	36	23	26	29
Annual payroll	Mil. dol.	5,135	137	578	528	706	945	675	773	793
<b>ASIAN-OWNED</b>										
Firms	1,000..	319	54	161	55	30	15	3	2	(Z)
Sales and receipts	Mil. dol.	291,163	10,287	56,967	46,155	44,109	50,950	30,759	32,955	18,980
Employees	1,000..	2,214	—	347	353	393	437	226	302	155
Annual payroll	Mil. dol.	56,045	1,616	7,946	7,992	9,130	10,947	6,048	8,211	4,154
<b>NATIVE HAWAIIAN- AND OTHER PACIFIC ISLANDER-OWNED</b>										
Firms	1,000..	4	1	2	1	(Z)	(Z)	(Z)	(Z)	—
Sales and receipts	Mil. dol.	3,502	73	520	413	574	805	420	698	—
Employees	1,000..	29	—	4	4	5	7	4	5	—
Annual payroll	Mil. dol.	826	12	133	99	123	228	100	132	—

— Represents zero. <sup>1</sup> Less than 500.

<sup>1</sup> Firms reported annual payroll, but did not report any employees on their payroll during specified period in 2002.

Source: U.S. Census Bureau, *2002 Economic Census, Survey of Business Owners, Women-Owned Firms: 2002* (SB02-00CS-WMNF)(RV); *Hispanic-Owned Firms: 2002* (SB02-00CS-HISP)(RV); *Black-Owned Firms: 2002* (SB02-00CS-BLK)(RV); *American Indian- and Alaska Native-Owned Firms: 2002* (SB02-00CS-AIAN)(RV); *Asian-Owned Firms: 2002* (SB02-00CS-ASIAN)(RV); and *Native Hawaiian- and Other Pacific Islander-Owned Firms: 2002* (SB02-00CS-NHPI)(RV).

**Table 746. Bankruptcy Petitions Filed and Pending by Type and Chapter: 1990 to 2007**

[For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court; "pending" is a proceeding in which the administration has not been completed]

Item	1990	1995	2000	2002	2003	2004	2005	2006	2007
<b>Total filed . . . . .</b>	<b>725,484</b>	<b>858,104</b>	<b>1,276,922</b>	<b>1,505,306</b>	<b>1,650,279</b>	<b>1,635,725</b>	<b>1,637,254</b>	<b>1,484,570</b>	<b>751,056</b>
Business <sup>1</sup> . . . . .	64,688	51,288	36,910	39,201	37,182	35,739	32,406	31,562	23,889
Nonbusiness <sup>2</sup> . . . . .	660,796	806,816	1,240,012	1,466,105	1,613,097	1,599,986	1,604,848	1,453,008	727,167
Chapter 7 <sup>3</sup> . . . . .	468,171	552,244	864,183	1,030,372	1,144,658	1,146,761	1,174,681	1,142,958	435,064
Chapter 11 <sup>4</sup> . . . . .	2,116	1,755	722	894	966	935	847	749	540
Chapter 13 <sup>5</sup> . . . . .	190,509	252,817	375,107	434,835	467,466	452,286	429,315	309,298	291,560
Voluntary . . . . .	723,886	856,991	1,276,146	1,504,500	1,649,543	1,635,099	1,636,678	1,484,085	750,577
Involuntary . . . . .	1,598	1,113	776	806	736	626	576	485	479
Chapter 7 <sup>3</sup> . . . . .	505,337	581,390	885,447	1,053,230	1,165,993	1,167,101	1,196,212	1,164,815	450,332
Chapter 9 <sup>6</sup> . . . . .	7	12	8	8	7	7	6	10	7
Chapter 11 <sup>4</sup> . . . . .	19,591	13,221	9,947	11,401	10,602	11,048	6,703	6,224	5,586
Chapter 12 <sup>7</sup> . . . . .	1,351	904	732	367	775	302	290	360	386
Chapter 13 <sup>5</sup> . . . . .	199,186	262,551	380,770	440,231	472,811	457,171	433,945	313,085	294,693
Section 304 <sup>8</sup> . . . . .	12	26	18	69	91	96	98	936	(X)
Chapter 15 <sup>9</sup> . . . . .	(X)	(X)	(X)	(X)	(X)	(X)	(X)	40	52
<b>Total pending . . . . .</b>	<b>961,919</b>	<b>1,090,446</b>	<b>1,400,416</b>	<b>1,613,742</b>	<b>1,729,139</b>	<b>1,697,267</b>	<b>1,750,562</b>	<b>1,411,212</b>	<b>1,312,016</b>

X Not applicable. <sup>1</sup> Business bankruptcies include those filed under chapters 7, 9, 11, or 12. <sup>2</sup> Includes other petitions not shown separately. <sup>3</sup> Chapter 7, liquidation of nonexempt assets of businesses or individuals. <sup>4</sup> Chapter 11, individual or business reorganization. <sup>5</sup> Chapter 13, adjustment of debts of an individual with regular income. <sup>6</sup> Chapter 9, adjustment of debts of a municipality. <sup>7</sup> Chapter 12, adjustment of debts of a family farmer with regular income, effective November 26, 1986.

<sup>8</sup> Chapter 11, U.S.C., Section 304, cases ancillary to foreign proceedings. <sup>9</sup> Chapter 15 was added and Section 304 was terminated by changes in the Bankruptcy Laws effective October 17, 2005.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary* and "Bankruptcy Statistics"; <<http://www.uscourts.gov/bnkprctystats/statistics.htm>>.

**Table 747. Bankruptcy Cases Filed by State: 2000 to 2007**

[In thousands (1,276.9 represents 1,276,900). For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court]

State	2000	2005	2006	2007	State	2000	2005	2006	2007
<b>Total <sup>1</sup> . . . . .</b>	<b>1,276.9</b>	<b>1,637.3</b>	<b>1,484.6</b>	<b>751.1</b>	Missouri . . . . .	26.3	39.2	38.6	19.0
Alabama . . . . .	31.4	42.6	34.8	22.5	Montana . . . . .	3.3	4.4	4.3	2.0
Alaska . . . . .	1.4	1.6	1.7	0.7	Nebraska . . . . .	5.6	9.6	8.7	5.0
Arizona . . . . .	21.7	32.4	26.7	8.8	Nevada . . . . .	14.3	16.3	17.2	8.1
Arkansas . . . . .	16.3	25.5	21.5	11.1	New Hampshire . . . . .	3.9	4.9	4.2	2.6
California . . . . .	160.6	122.6	117.6	55.1	New Jersey . . . . .	38.7	40.7	34.2	17.3
Colorado . . . . .	15.6	30.2	31.1	13.0	New Mexico . . . . .	7.1	10.1	8.2	3.0
Connecticut . . . . .	11.4	11.8	11.5	5.2	New York . . . . .	61.7	81.7	77.4	37.0
Delaware . . . . .	4.9	3.6	3.3	1.8	North Carolina . . . . .	25.8	37.5	31.6	18.9
District of Columbia . . . . .	2.6	1.9	1.7	0.6	North Dakota . . . . .	2.0	2.5	2.5	1.0
Florida . . . . .	74.0	85.8	73.5	32.7	Ohio . . . . .	53.6	95.8	98.8	45.5
Georgia . . . . .	57.9	77.3	61.3	45.7	Oklahoma . . . . .	19.3	28.2	27.7	8.7
Hawaii . . . . .	5.0	3.2	3.2	1.2	Oregon . . . . .	18.1	25.3	22.9	8.6
Idaho . . . . .	7.3	9.7	8.2	3.5	Pennsylvania . . . . .	43.8	62.3	56.4	28.1
Illinois . . . . .	62.3	83.6	76.6	36.8	Rhode Island . . . . .	4.8	4.4	4.0	2.2
Indiana . . . . .	37.5	55.9	60.0	27.7	South Carolina . . . . .	11.7	15.2	10.9	6.9
Iowa . . . . .	8.2	14.3	12.8	6.2	South Dakota . . . . .	2.1	2.9	3.0	1.2
Kansas . . . . .	11.4	17.3	16.3	7.5	Tennessee . . . . .	47.1	60.8	49.2	36.2
Kentucky . . . . .	20.8	29.2	30.0	15.5	Texas . . . . .	62.9	97.5	86.8	41.4
Louisiana . . . . .	23.1	31.1	25.3	13.1	Utah . . . . .	14.4	20.5	14.0	6.0
Maine . . . . .	4.1	4.7	4.6	1.9	Vermont . . . . .	1.6	1.7	2.0	0.8
Maryland . . . . .	31.1	28.5	24.6	11.2	Virginia . . . . .	37.1	38.8	30.9	16.5
Massachusetts . . . . .	16.7	19.6	19.6	11.7	Washington . . . . .	31.2	37.7	32.3	13.9
Michigan . . . . .	36.4	68.5	67.2	41.1	West Virginia . . . . .	8.2	12.6	12.1	4.0
Minnesota . . . . .	15.4	19.4	18.5	10.4	Wisconsin . . . . .	18.0	29.0	27.2	13.9
Mississippi . . . . .	17.9	21.8	16.2	10.5	Wyoming . . . . .	2.0	2.5	2.2	0.8

<sup>1</sup> Includes island areas not shown separately.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary* and "Bankruptcy Statistics"; <<http://www.uscourts.gov/bnkprctystats/statistics.htm>>.

**Table 748. Patents and Trademarks: 1990 to 2007**

[In thousands (99.2 represents 99,200). Calendar year data. Covers U.S. patents issued to citizens of the United States and residents of foreign countries. For data on foreign countries, see Table 1346]

Type	1990	1995	2000	2002	2003	2004	2005	2006	2007
<b>Patents issued . . . . .</b>	<b>99.2</b>	<b>113.8</b>	<b>176.0</b>	<b>184.4</b>	<b>187.0</b>	<b>181.3</b>	<b>157.7</b>	<b>196.4</b>	<b>182.9</b>
Inventions . . . . .	90.4	101.4	157.5	167.3	169.0	164.3	143.8	173.8	157.3
Individuals . . . . .	17.3	17.4	22.4	20.5	19.6	17.6	14.7	16.6	14.0
Corporations:									
United States . . . . .	36.1	44.0	70.9	74.2	75.3	73.0	65.2	78.9	70.5
Foreign <sup>1</sup> . . . . .	36.0	39.1	63.3	71.8	73.2	72.9	63.2	77.4	72.0
U.S. government . . . . .	1.0	1.0	0.9	0.9	0.9	0.8	0.7	0.8	0.7
Designs . . . . .	8.0	11.7	17.4	15.5	16.6	15.7	13.0	21.0	24.1
Botanical plants . . . . .	0.3	0.4	0.5	1.1	1.0	1.0	0.7	1.1	1.0
Reissues . . . . .	0.4	0.3	0.5	0.5	0.4	0.3	0.2	0.5	0.5
U.S. residents . . . . .	52.8	64.4	96.9	97.1	98.6	94.1	82.6	102.2	93.7
Foreign country residents . . . . .	46.2	49.4	79.1	87.3	88.5	87.2	75.2	94.2	89.2
Percent of total . . . . .	46.7	43.4	44.9	47.3	47.3	48.1	47.6	48.0	48.8
<b>Trademarks:</b>									
Applications filed . . . . .	127.3	181.0	361.8	264.1	271.7	304.5	334.7	362.3	401.0
Issued . . . . .	60.8	92.5	115.2	176.0	166.6	146.0	154.8	193.7	218.8
Trademarks . . . . .	53.6	85.6	106.4	146.9	130.9	113.7	121.6	153.3	170.8
Trademark renewals . . . . .	7.2	6.9	8.8	29.2	35.6	32.3	33.3	40.4	48.1

<sup>1</sup> Includes patents to foreign governments.

Source: U.S. Patent and Trademark Office, "Statistical Reports Available For Viewing, Calendar Year Patent Statistics"; <http://www.uspto.gov/web/offices/ac/ido/oep/taf/reports.htm> and unpublished data.

**Table 749. Patents by State and Island Areas: 2007**

[Includes only U.S. patents granted to residents of the United States and territories]

State	Total	Inven-	De-	Botan-	Re-	State	Total	Inven-	De-	Botan-	Re-	
		Tions	Signs	ical	pla-			Tions	Signs	ical	pla-	ssues
<b>Total . . . . .</b>	<b>93,665</b>	<b>79,527</b>	<b>13,494</b>	<b>364</b>	<b>280</b>	Missouri . . . . .	861	702	151	6	2	
Alabama . . . . .	358	300	55	2	1	Montana . . . . .	131	110	21			
Alaska . . . . .	24	18	6	—	—	Nebraska . . . . .	254	203	49	1	1	
Arizona . . . . .	1,826	1,571	249	—	6	Nevada . . . . .	468	367	97	—	4	
Arkansas . . . . .	169	113	53	2	1	New Hampshire . . . . .	618	542	74	—	2	
California . . . . .	22,594	19,600	2799	127	68	New Jersey . . . . .	3,152	2,693	442	7	10	
Colorado . . . . .	1,983	1,745	232	1	5	New Mexico . . . . .	304	286	15	—	3	
Connecticut . . . . .	1,611	1,384	220	1	6	New York . . . . .	6,025	5,007	983	21	14	
Delaware . . . . .	359	330	28	—	1	North Carolina . . . . .	2,007	1,745	253	6	3	
District of Columbia . . . . .	71	63	8	—	—	North Dakota . . . . .	92	82	10	—	—	
Florida . . . . .	3,092	2,358	642	83	9	Ohio . . . . .	3,058	2,255	785	—	18	
Georgia . . . . .	1,580	1,310	244	19	7	Oklahoma . . . . .	526	470	55	—	1	
Hawaii . . . . .	82	64	16	—	2	Oregon . . . . .	2,282	1,877	369	31	5	
Idaho . . . . .	1,388	1,350	34	—	4	Pennsylvania . . . . .	2,986	2,500	473	3	10	
Illinois . . . . .	3,711	2,894	802	6	9	Rhode Island . . . . .	380	263	116	—	1	
Indiana . . . . .	1,381	1,137	238	3	3	South Carolina . . . . .	542	411	130	1	—	
Iowa . . . . .	664	601	59	1	3	South Dakota . . . . .	66	60	6	—	—	
Kansas . . . . .	523	424	97	1	1	Tennessee . . . . .	793	618	170	3	2	
Kentucky . . . . .	505	429	75	—	1	Texas . . . . .	6,228	5,733	467	8	20	
Louisiana . . . . .	294	262	31	1	—	Utah . . . . .	766	638	126	—	2	
Maine . . . . .	126	110	16	—	—	Vermont . . . . .	546	472	74	—	—	
Maryland . . . . .	1,408	1,246	156	—	6	Virginia . . . . .	1,162	1,004	149	1	8	
Massachusetts . . . . .	3,835	3,510	313	6	6	Washington . . . . .	3,894	3,228	655	5	6	
Michigan . . . . .	3,695	3,141	528	8	18	West Virginia . . . . .	116	106	10	—	—	
Minnesota . . . . .	2,920	2,554	357	5	4	Wisconsin . . . . .	1,927	1,412	504	4	7	
Mississippi . . . . .	184	142	41	1	—	Wyoming . . . . .	62	54	8	—	—	
						Island areas . . . . .	36	33	3	—	—	

— Represents zero.

Source: U.S. Patent and Trademark Office, "Statistical Reports Available For Viewing, Calendar Year Patent Statistics"; <http://www.uspto.gov/web/offices/ac/ido/oep/taf/reports.htm>.

**Table 750. Copyright Registration by Subject Matter: 2000 to 2007**

[In thousands (497.6 represents 497,600). For years ending September 30. Comprises claims to copyrights registered for both U.S. and foreign works. Semiconductor chips and renewals are not considered copyright registration claims]

Subject matter	2000	2005	2006	2007	Subject matter	2000	2005	2006	2007
<b>Total copyright claims . . . . .</b>	<b>497.6</b>	<b>515.2</b>	<b>509.7</b>	<b>524.7</b>	Works of the visual arts <sup>3</sup> . . . . .	85.8	82.5	90.7	89.2
Monographs <sup>1</sup> . . . . .	169.7	191.4	182.7	198.6	Semiconductor chip products . . . . .	0.7	0.5	0.3	0.3
Serials . . . . .	69.0	57.7	61.1	52.6	Renewals . . . . .	16.8	15.8	10.7	1.3
Sound recordings . . . . .	34.2	49.9	50.8	53.7					
Musical works <sup>2</sup> . . . . .	138.9	133.7	124.4	130.6					

<sup>1</sup> Includes computer software and machine readable works. <sup>2</sup> Includes dramatic works, accompanying music, choreography, pantomimes, motion pictures, and filmstrips. <sup>3</sup> Two-dimensional works of fine and graphic art, including prints and art reproductions; sculptural works; technical drawings and models; photographs; commercial prints and labels; works of applied arts, cartographic works, and multimedia works.

Source: The Library of Congress, Copyright Office, *Annual Report*.

Table 751. Net Stock of Private Fixed Assets by Industry: 2000 to 2006

[In billions of dollars (21,190 represents \$21,190,000,000,000). Estimates as of Dec. 31. Net stock estimates are presented in terms of current cost and cover equipment, software, and structures]

Industry	1997 NAICS code <sup>1</sup>	2000	2004	2005	2006
<b>Private fixed assets</b>	(X)	<b>21,190</b>	<b>27,423</b>	<b>29,937</b>	<b>31,819</b>
Agriculture, forestry, fishing, and hunting	11	406	485	518	543
Farms <sup>2</sup>	111, 112	379	454	484	506
Forestry, fishing, and related activities	113-115	27	31	34	37
Mining	21	580	788	1,017	1,159
Oil and gas extraction	211	442	631	837	959
Mining, except oil and gas	212	92	105	117	129
Mining support activities	213	46	53	63	70
Utilities	22	1,039	1,299	1,377	1,467
Construction	23	173	205	220	239
Manufacturing	31-33	1,759	1,877	1,957	2,037
Durable goods	(X)	996	1,065	1,111	1,155
Wood products	321	31	33	35	36
Nonmetallic mineral products	327	55	61	64	67
Primary metals	331	124	123	126	129
Fabricated metal products	332	112	119	123	127
Machinery	333	140	156	165	173
Computer and electronic products	334	245	257	268	280
Electrical equipment, appliances, and components	335	45	48	49	50
Motor vehicles, bodies and trailers, and parts	3361-3363	105	114	118	121
Other transportation equipment	3364, 3365, 3369	79	87	93	98
Furniture and related products	337	16	18	19	20
Miscellaneous manufacturing	339	43	48	51	54
Nondurable goods	(X)	763	813	847	882
Food and beverage and tobacco products	311, 312	182	195	204	212
Textile mills and textile product mills	313, 314	44	41	42	42
Apparel and leather and allied products	315, 316	17	17	17	18
Paper products	322	100	99	100	101
Printing and related support activities	323	41	45	47	50
Petroleum and coal products	324	92	104	113	121
Chemical products	325	220	240	250	261
Plastics and rubber products	326	67	72	75	77
Wholesale trade	42	348	397	430	469
Retail trade	44-45	641	804	874	937
Transportation and warehousing	48-49	805	907	943	985
Air transportation	481	196	236	238	242
Railroad transportation	482	267	284	292	301
Water transportation	483	39	47	49	52
Truck transportation	484	68	69	78	89
Transit and ground passenger transportation	485	34	38	39	42
Pipeline transportation	486	74	102	111	120
Other transportation and support activities <sup>3</sup>	487, 488, 492	105	105	107	109
Warehousing and storage	493	22	27	29	31
Information	51	817	908	977	1,055
Publishing industries (includes software)	511	50	53	54	56
Motion picture and sound recording industries	512	32	34	35	37
Broadcasting and telecommunications	513	716	794	858	930
Information and data processing services	514	19	28	30	33
Finance and insurance	52	822	985	1,063	1,147
Federal Reserve banks	521	11	14	15	16
Credit intermediation and related activities	522	465	549	587	630
Securities, commodity contracts, and investments	523	86	101	108	116
Insurance carriers and related activities	524	165	190	201	212
Funds, trusts, and other financial vehicles	525	95	130	151	174
Real estate and rental and leasing	53	11,476	15,769	17,287	18,224
Real estate	531	11,233	15,466	16,963	17,870
Rental and leasing services and lessors of intangible assets <sup>4</sup>	532, 533	243	304	324	353
Professional, scientific, and technical services	54	205	276	306	338
Legal services	5411	20	23	25	27
Computer systems design and related services	5415	50	64	68	72
Miscellaneous professional, scientific, and technical services <sup>5</sup>	(5)	135	188	213	239
Management of companies and enterprises <sup>6</sup>	551111, 551112	269	334	363	390
Admin/support waste mgt/remediation services	56	153	191	204	220
Administrative and support services	561	84	114	123	134
Waste management and remediation services	562	68	77	81	87
Educational services	61	213	300	331	375
Health care and social assistance	62	693	914	1,004	1,092
Ambulatory health care services	621	190	242	265	287
Hospitals	622	449	603	664	724
Nursing and residential care facilities	623	29	38	42	46
Social assistance	624	24	30	33	36
Arts, entertainment, and recreation	71	128	174	192	209
Performing arts, spectator sports, museums, & related activities	711, 712	48	68	75	83
Amusements, gambling, and recreation industries	713	80	106	116	126
Accommodation and food services	72	336	403	437	471
Accommodation	721	177	203	217	231
Food services and drinking places	722	160	201	220	240
Other services, except public administration	81	329	405	437	464

X Not applicable. <sup>1</sup> Based on North American Industry Classification System, 1997; see text this section. <sup>2</sup> NAICS crop and animal production. <sup>3</sup> Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers. <sup>4</sup> Intangible assets include patents, trademarks, and franchise agreements, but not copyrights. <sup>5</sup> Consists of accounting, tax preparation, bookkeeping, and payroll services (NAICS code 5412); architectural, engineering, and related services (5413); specialized design services (5414); management, scientific, and technical consulting services (5416); scientific research and development services (5417); advertising and related services (5418); and other professional, scientific, and technical services (5419). <sup>6</sup> Consists of bank and other holding companies.

Source: U.S. Bureau of Economic Analysis, "Table 3.1ES. Current-Cost Net Stock of Private Fixed Assets by Industry"; published 8 August 2007; <[Business Enterprise 501](http://www.bea.gov/bea/dn/FA2004>SelectTable.aspx#S3></a></p>
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**Table 752. Private Domestic Investment in Current and Real (2000) Dollars: 1990 to 2006**

[In billions of dollars (861 represents \$861,000,000,000). Covers equipment, software, and structures. For explanation of chained dollars, see text, Section 13.]

Item	1990	1995	2000	2002	2003	2004	2005	2006
CURRENT DOLLARS								
<b>Gross private domestic investment . . .</b>	<b>861</b>	<b>1,144</b>	<b>1,736</b>	<b>1,582</b>	<b>1,664</b>	<b>1,889</b>	<b>2,077</b>	<b>2,209</b>
Less: Consumption of fixed capital . . .	552	713	991	1,080	1,118	1,206	1,357	1,348
Equals: Net private domestic investment . . .	309	431	745	502	546	683	720	862
Fixed investment . . . . .	846	1,113	1,679	1,570	1,650	1,830	2,040	2,163
Less: Consumption of fixed capital . . .	552	713	991	1,080	1,118	1,206	1,357	1,348
Equals: Net fixed investment . . . . .	295	400	688	490	532	624	683	815
Nonresidential . . . . .	622	810	1,232	1,066	1,077	1,155	1,272	1,398
Residential . . . . .	224	303	447	504	572	676	768	765
Change in private inventories . . . . .	15	31	57	12	14	59	37	47
CHAINED (2000) DOLLARS								
<b>Gross private domestic investment . . .</b>	<b>895</b>	<b>1,134</b>	<b>1,736</b>	<b>1,557</b>	<b>1,613</b>	<b>1,770</b>	<b>1,869</b>	<b>1,920</b>
Less: Consumption of fixed capital . . .	572	707	991	1,080	1,108	1,167	1,268	1,217
Equals: Net private domestic investment . . .	323	427	745	477	505	603	602	702
Fixed investment . . . . .	887	1,110	1,679	1,545	1,597	1,713	1,831	1,875
Nonresidential . . . . .	595	763	1,232	1,072	1,082	1,144	1,226	1,307
Residential . . . . .	299	353	447	470	509	560	597	570
Change in private inventories . . . . .	15	30	57	13	14	54	33	40

Source: U.S. Bureau of Economic Analysis, "Table 5.2.5. Gross and Net Domestic Investment by Major Type" and "Table 5.2.6. Real Gross and Net Domestic Investment by Major Type, Chained Dollars"; published 1 August 2007; <<http://www.bea.gov/national/nipaweb>SelectTable.asp?Selected=N>>.

**Table 753. Information and Communications Technology (ICT) Equipment and Computer Software Expenditures: 2005 and 2006**

[In millions of dollars (91,591 represents \$91,591,000,000). Covers only companies with employees. The Information and Communication Technology Survey collects noncapitalized and capitalized data on information and communication technology equipment, including computer software. This survey is sent to a sample of approximately 46,000 private nonfarm employer businesses operating in the United States]

Type of expenditure and industry	2002 NAICS code <sup>1</sup>	Noncapitalized expenditures <sup>2</sup>		Capitalized expenditures <sup>3</sup>	
		2005	2006	2005	2006
<b>Total expenditures for ICT equipment and computer software . . . . .</b>	(X)	<b>91,591</b>	<b>90,768</b>	<b>144,239</b>	<b>159,925</b>
Total equipment expenditures . . . . .	(X)	37,453	36,764	(NA)	(NA)
Purchases . . . . .	(X)	18,310	18,612	94,140	100,585
Computer and peripheral equipment . . . . .	(X)	12,204	12,990	54,172	56,733
Information and communication technology equipment . . . . .	(X)	5,822	5,334	34,894	39,237
Electromedical and electrotherapeutic apparatus . . . . .	(X)	284	288	5,074	4,615
Operating leases and rental payments . . . . .	(X)	19,143	18,152	(NA)	(NA)
Computer and peripheral equipment . . . . .	(X)	12,753	11,805	(NA)	(NA)
Information and communication technology equipment . . . . .	(X)	5,397	5,308	(NA)	(NA)
Electromedical and electrotherapeutic apparatus . . . . .	(X)	993	1,038	(NA)	(NA)
Total computer software expenditures . . . . .	(X)	54,138	54,004	(NA)	(NA)
Purchases and payroll for developing software . . . . .	(X)	31,377	30,677	50,099	59,339
Software licensing and service/maintenance agreements . . . . .	(X)	22,761	23,327	(NA)	(NA)
Forestry, fishing, and agricultural services . . . . .	113-115	70	51	85	46
Mining . . . . .	21	699	685	919	1,248
Utilities . . . . .	22	1,323	1,469	2,541	2,365
Construction . . . . .	23	863	999	1,591	1,521
Manufacturing . . . . .	31-33	16,643	16,910	16,403	17,999
Durable goods industries . . . . .	321,327,33	11,266	11,303	9,792	10,400
Nondurable goods industries . . . . .	31,322-326	5,377	5,607	6,611	7,599
Wholesale trade . . . . .	42	2,958	2,703	4,901	5,308
Retail trade . . . . .	44-45	4,099	3,838	10,371	10,929
Transportation and warehousing . . . . .	48-49	1,625	1,576	3,286	3,416
Information . . . . .	51	15,715	13,999	39,405	48,680
Finance and insurance . . . . .	52	19,989	20,781	24,334	27,512
Real estate and rental and leasing . . . . .	53	1,064	1,241	2,088	2,006
Professional, scientific, and technical services . . . . .	54	13,454	12,212	13,024	13,646
Management of companies and enterprises . . . . .	55	469	662	758	774
Admin/support and waste management/remediation services . . . . .	56	2,143	2,226	3,527	4,305
Educational services . . . . .	61	1,634	1,637	1,850	1,880
Health care and social assistance . . . . .	62	5,873	6,006	14,011	13,032
Arts, entertainment, and recreation . . . . .	71	527	532	858	885
Accommodation and food services . . . . .	72	794	934	1,979	1,702
Other services (except public administration) . . . . .	81	1,322	1,954	1,941	2,306
Equipment expenditures serving multiple industry codes . . . . .	(X)	326	356	367	367

NA Not available. X Not applicable. <sup>1</sup> Based on North American Industry Classification System, 2002; see text, this section. <sup>2</sup> Expenses for ICT equipment including computer software not charged to asset accounts for which depreciation or amortization accounts are ordinarily maintained. <sup>3</sup> Expenses for ICT equipment including computer software chargeable to asset accounts for which depreciation or amortization accounts are ordinarily maintained.

Source: U.S. Census Bureau, "2006 Information and Communication Technology Survey"; published 6 March 2008; <<http://www.census.gov/csd/ict/xls/2006/Full%20Report.htm>>.

**Table 754. Capital Expenditures: 2000 to 2006**

[In billions of dollars (1,161 represents \$1,161,000,000,000). Based on a sample survey and subject to sampling error; see source for details]

Item	All companies				Companies with employees				Companies without employees			
	2000	2004	2005	2006	2000	2004	2005	2006	2000	2004	2005	2006
<b>Capital expenditures, total.</b> . . . . .	<b>1,161</b>	<b>1,042</b>	<b>1,145</b>	<b>1,309</b>	<b>1,090</b>	<b>953</b>	<b>1,063</b>	<b>1,217</b>	<b>71</b>	<b>89</b>	<b>82</b>	<b>93</b>
Structures . . . . .	364	369	402	490	338	335	369	456	26	33	33	35
New . . . . .	329	325	366	451	309	300	341	422	20	24	25	29
Used . . . . .	35	44	36	39	29	35	28	33	6	9	8	6
Equipment and software . . . . .	797	673	743	819	752	618	694	761	45	56	49	58
New . . . . .	751	628	701	775	718	588	665	732	32	41	37	43
Used . . . . .	46	45	42	44	34	30	29	29	12	15	13	15
Capital leases . . . . .	20	18	18	24	19	18	18	24	(Z)	(Z)	(Z)	1

Z Less than \$500 million.

Source: U.S. Census Bureau, "2006 Annual Capital Expenditures Survey"; published 24 January 2008; <<http://www.census.gov/csd/ace/xls/2006/Full%20Report.htm>> and earlier reports.

**Table 755. Capital Expenditures by Industry: 2000 and 2006**

[In billions of dollars (1,090 represents \$1,090,000,000,000). Covers only companies with employees. Based on the North American Industry Classification System (NAICS), 2002; see text this section. Based on a sample survey and subject to sampling error; see source for details]

Industry	2002 NAICS code			Industry	2002 NAICS code		
		2000	2006			2000	2006
<b>Total expenditures</b> . . . . .	(X)	<b>1,090</b>	<b>1,217</b>	Professional, scientific, and technical services . . . . .	54	34	30
Forestry, fishing, and agricultural services . . . . .	113–115	1	3	Management of companies and enterprises . . . . .	55	5	3
Mining . . . . .	21	43	98	Admin/support waste mgt/ remediation services . . . . .	56	18	19
Utilities . . . . .	22	61	70	Educational services . . . . .	61	18	23
Construction . . . . .	23	25	30	Health care and social assistance . . . . .	62	52	75
Manufacturing . . . . .	31–33	215	191	Arts, entertainment, and recreation . . . . .	71	19	17
Durable goods . . . . .	321, 327, 33	134	105	Accommodation and food services . . . . .	72	26	36
Nondurable goods . . . . .	31, 322–326	81	86	Other services (except public administration) . . . . .	81	21	26
Wholesale trade . . . . .	42	34	43	Structure and equipment expenditures serving multiple industry categories . . . . .	(X)	2	2
Retail trade . . . . .	44–45	70	87				
Transportation and warehousing . . . . .	48–49	60	67				
Information . . . . .	51	160	105				
Finance and insurance . . . . .	52	134	169				
Real estate and rental and leasing . . . . .	53	92	122				

X Not applicable.

Source: U.S. Census Bureau, "2006 Annual Capital Expenditures Survey"; published 24 January 2008; <<http://www.census.gov/csd/ace/xls/2006/Full%20Report.htm>> and earlier reports.

**Table 756. Business Cycle Expansions and Contractions—Months of Duration: 1945 to 2001**

[A trough is the low point of a business cycle; a peak is the high point. Contraction, or recession, is the period from peak to subsequent trough; expansion is the period from trough to subsequent peak. Business cycle reference dates are determined by the National Bureau of Economic Research, Inc.]

Business cycle reference date				Contraction (peak to trough)	Expansion (previous trough to this peak)	Length of cycle	
Peak		Trough				Trough from previous trough	Peak from previous peak
Month	Year	Month	Year				
February . . . . .	1945	October . . . . .	1945	8	180	188	293
November . . . . .	1948	October . . . . .	1949	11	37	48	45
July . . . . .	1953	May . . . . .	1954	10	45	55	56
August . . . . .	1957	April . . . . .	1958	8	39	47	49
April . . . . .	1960	February . . . . .	1961	10	24	34	32
December . . . . .	1969	November . . . . .	1970	11	106	117	116
November . . . . .	1973	March . . . . .	1975	16	36	52	47
January . . . . .	1980	July . . . . .	1980	6	58	64	74
July . . . . .	1981	November . . . . .	1982	16	12	28	18
July . . . . .	1990	March . . . . .	1991	8	92	100	108
March . . . . .	2001	November . . . . .	2001	8	120	128	128
Average, all cycles:							
1945 to 2001 (10 cycles) . . . . .				10	57	67	67
Average, peacetime cycles:							
1945 to 2001 (8 cycles) . . . . .				10	52	63	63

<sup>1</sup> Previous trough: June 1938. <sup>2</sup> Previous peak: May 1937.

Source: National Bureau of Economic Research, Inc., Cambridge, MA, "Business Cycle Expansions and Contractions"; <<http://www.nber.org/cycles.html>> (accessed 17 April 2008).

**Table 757. Composite Indexes of Leading, Coincident, and Lagging Economic Indicators: 2000 to 2007**

[299.4 represents 299,400]

Item	Unit	2000	2003	2004	2005	2006	2007
<b>Leading index, composite</b>	<b>2004 = 100</b>	<b>86.3</b>	<b>93.4</b>	<b>100.0</b>	<b>102.7</b>	<b>104.0</b>	<b>103.7</b>
Average weekly hours, manufacturing	Hours	41.2	40.4	40.8	40.6	41.1	41.2
Average weekly initial claims for unemployment insurance	1,000	299.4	401.8	342.6	331.2	313.1	322.3
Manufacturers' new orders, consumer goods, and materials (1982 dol.)	Mil. dol.	152,044	144,855	145,359	149,852	147,325	142,764
Vendor performance, slower deliveries diffusion index <sup>1</sup>	Percent	53.3	53.1	62.6	54.1	54.3	51.2
Manufacturers' new orders, nondefense capital goods (1982 dol.)	Mil. dol.	49,807	37,902	39,514	45,262	49,299	50,121
Building permits, new private housing units	1,000	1,598	1,888	2,058	2,160	1,842	1,371
Stock prices, 500 common stocks <sup>1</sup>	1941-43 = 10	1,426.8	963.7	1,130.6	1,207.1	1,310.0	1,476.7
Money supply, M2 (chain 2000 dol.)	Bil. dol.	4,785	5,666	5,781	5,865	5,981	6,176
Interest rate spread, 10-year Treasury bonds less federal funds	Percent	-0.21	2.89	2.93	1.08	-0.17	-0.39
Index of consumer expectations <sup>1</sup>	1966:1 = 100	102.7	81.4	88.5	77.4	75.9	75.6
<b>Coincident index, composite</b>	<b>2004 = 100</b>	<b>98.8</b>	<b>98.0</b>	<b>100.0</b>	<b>102.5</b>	<b>105.0</b>	<b>106.7</b>
Employees on nonagricultural payrolls	1,000	131,794	129,996	131,419	133,695	136,092	137,618
Personal income less transfer payments (chain 2000 dol.)	Bil. dol.	7,345	7,412	7,647	7,872	8,178	8,461
Industrial production	2002 = 100	103.7	101.2	103.8	107.2	109.6	111.4
Manufacturing and trade sales (chain 2000 dol.)	Mil. dol.	844,794	855,746	888,784	927,514	956,254	969,587
<b>Lagging index, composite</b>	<b>2004 = 100</b>	<b>99.6</b>	<b>99.5</b>	<b>100.0</b>	<b>103.1</b>	<b>106.4</b>	<b>109.4</b>
Average duration of unemployment	Weeks	12.7	19.2	19.6	18.4	16.9	16.9
Inventories to sales ratio, manufacturing and trade (chain 2000 dol.)	Ratio	1.38	1.37	1.35	1.33	1.33	1.32
Change in labor cost per unit of output, manufacturing	Percent	2.3	1.2	-0.8	-1.4	1.2	1.0
Average prime rate	Percent	9.2	4.1	4.3	6.2	8.0	8.1
Commercial and industrial loans outstanding (chain 2000 dol.)	Mil. dol.	1,033,254	641,988	587,269	621,168	655,668	728,473
Consumer installment credit to personal income ratio	Percent	19.2	22.2	22.0	21.8	21.3	21.1
Change in consumer price index for services	Percent	3.8	3.1	3.0	3.5	3.7	3.3

<sup>1</sup> Data are from private sources and provided through the courtesy of the compilers and are subject to their copyrights: stock prices, Standard & Poor's Corporation; index of consumer expectations, University of Michigan's Survey Research Center; vendor performance, Institute for Supply Management.

Source: The Conference Board, New York, NY 10022-6601, *Business Cycle Indicators*, monthly, <<http://www.conference-board.org/economics/bci/>> (copyright).

**Table 758. Manufacturing and Trade—Sales and Inventories: 1992 to 2007**

[In billions of dollars (541 represents \$541,000,000,000), except ratios. Based on North American Industry Classification System (NAICS) 2002; see text, this section]

Year	Sales, average monthly <sup>1</sup>				Inventories <sup>2</sup>				Inventory-sales ratios <sup>3</sup>			
	Manufacturing		Merchant wholesalers		Manufacturing		Merchant wholesalers		Manufacturing		Retail trade	
	Total	Retail trade	Total	Retail trade	Total	Retail trade	Total	Retail trade	Total	Retail trade	Total	Retail trade
1992	541	242	151	147	837	379	261	197	1.53	1.57	1.67	1.31
1993	568	252	162	154	864	380	280	205	1.50	1.50	1.68	1.30
1994	610	270	176	165	927	400	305	222	1.46	1.44	1.66	1.29
1995	655	290	185	180	986	425	323	238	1.48	1.44	1.72	1.29
1996	687	300	197	190	1,005	430	334	241	1.46	1.43	1.67	1.27
1997	724	320	206	198	1,047	444	345	259	1.42	1.37	1.64	1.26
1998	743	325	216	202	1,079	449	357	272	1.43	1.39	1.62	1.31
1999	787	336	234	217	1,139	464	385	290	1.40	1.35	1.59	1.30
2000	834	351	249	235	1,198	482	407	309	1.41	1.35	1.59	1.29
2001	819	331	256	232	1,120	428	395	297	1.42	1.38	1.58	1.32
2002	824	326	261	236	1,140	423	416	301	1.36	1.28	1.55	1.25
2003	854	335	272	247	1,147	408	432	306	1.34	1.24	1.56	1.22
2004	923	359	290	275	1,238	441	461	336	1.30	1.19	1.56	1.17
2005	1,001	395	307	299	1,305	473	472	360	1.27	1.17	1.51	1.17
2006	1,068	418	324	326	1,390	511	489	390	1.27	1.19	1.49	1.16
2007	1,114	423	337	354	1,444	531	501	412	1.27	1.23	1.47	1.13

<sup>1</sup> Averages of monthly not-seasonally-adjusted figures. <sup>2</sup> Seasonally adjusted end-of-year data.

<sup>3</sup> Averages of seasonally adjusted monthly ratios.

Source: U.S. Council of Economic Advisors, *Economic Indicators*, May 2008.

**Table 759. Industrial Production Indexes by Industry: 1990 to 2007**

[2002 = 100. Except as noted, based on the North American Industry Classification System (NAICS); 2002; see text this section]

Industry	2002 NAICS code	1990	2000	2001	2003	2004	2005	2006	2007
Total index . . . . .	(X)	68.7	103.6	100.1	101.2	103.8	107.2	109.6	111.4
Manufacturing (SIC) <sup>1</sup> . . . . .	(X)	65.9	104.3	100.1	101.3	104.2	108.4	111.1	112.9
Manufacturing (NAICS) . . . . .	31-33	64.5	104.0	99.8	101.5	104.6	109.0	112.1	114.1
Durable goods . . . . .	(X)	51.4	105.4	100.5	102.7	106.9	112.7	117.9	121.0
Wood products . . . . .	321	84.4	104.2	97.1	100.7	104.4	110.4	110.0	99.3
Nonmetallic mineral products . . . . .	327	83.8	104.2	99.8	100.5	103.6	108.1	109.8	108.2
Primary metals . . . . .	331	96.2	110.3	99.4	99.1	110.0	108.0	112.4	110.4
Fabricated metal products . . . . .	332	80.7	111.2	102.6	98.7	98.9	103.5	109.1	112.0
Machinery . . . . .	333	86.8	117.7	104.2	99.7	103.8	110.2	115.5	116.1
Computers and electronic products . . . . .	334	11.9	101.8	103.6	113.8	129.0	143.5	164.6	183.0
Electrical equipment, appliances, and components . . . . .	335	88.4	122.9	109.2	97.3	99.0	100.6	101.3	104.9
Motor vehicles and parts . . . . .	3361-3	55.5	99.5	91.4	103.5	103.7	103.9	100.2	97.2
Aerospace and other misc. transportation equipment . . . . .	3364-9	123.0	99.5	105.9	95.8	94.3	105.1	110.9	122.4
Furniture and related products . . . . .	337	74.6	102.3	96.7	98.2	100.9	104.6	104.2	101.9
Miscellaneous products . . . . .	339	66.8	96.5	95.5	103.1	103.2	109.8	113.2	115.9
Nondurable goods . . . . .	(X)	87.7	102.3	98.9	100.1	102.0	104.8	105.6	106.6
Food, beverage, and tobacco products . . . . .	311,2	90.0	101.2	100.9	102.0	102.5	106.2	106.7	110.1
Textile and product mills . . . . .	313,4	99.7	112.7	100.3	96.0	94.6	96.7	88.0	80.5
Apparel and leather . . . . .	315,6	172.8	151.2	128.2	93.3	82.0	80.4	79.2	78.5
Paper . . . . .	322	97.2	105.0	99.3	96.8	97.6	97.5	97.5	95.9
Printing and related support . . . . .	323	102.1	113.1	106.3	96.2	96.9	99.0	99.5	99.8
Petroleum and coal products . . . . .	324	86.9	96.9	96.4	97.9	106.0	110.1	109.7	108.7
Chemical . . . . .	325	78.3	95.0	93.3	101.3	105.6	109.3	112.6	114.2
Plastics and rubber products . . . . .	326	67.7	103.5	96.9	100.3	101.5	102.3	102.8	103.4
Other manufacturing (non-NAICS) <sup>2</sup> . . . . .	1133, 5111	96.7	109.6	105.7	97.1	97.9	98.5	94.3	92.9
Mining . . . . .	21	106.9	103.5	104.8	99.9	99.6	98.3	101.4	101.5
Utilities . . . . .	2211,2	77.9	97.4	97.0	101.9	103.3	105.5	104.8	108.2
Electric power generation, transmission, and distribution . . . . .	2211	76.7	97.2	96.9	102.1	104.2	107.2	107.8	110.4
Natural gas distribution . . . . .	2212	85.6	98.6	97.2	100.9	98.8	97.1	91.3	98.1

X Not applicable. <sup>1</sup> Standard Industrial Classification (SIC); see text this section. <sup>2</sup> Those industries—logging and newspaper, periodical, book, and directory publishing—that have traditionally been considered to be manufacturing.

Source: Board of Governors of the Federal Reserve System, *Statistical Supplement to the Federal Reserve Bulletin*, monthly; and *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly. See also <<http://www.federalreserve.gov/releases/g17/>>.

**Table 760. Index of Industrial Capacity: 1990 to 2007**

[2002 output = 100. Annual figures are averages of monthly data. Capacity represents estimated quantity of output relative to output in 2002 which the current stock of plant and equipment was capable of producing]

Year	Index of capacity		Relation of output to capacity (percent)					Manufacturing
			Total industry	Manufacturing	Total industry	Stage of process		
	Total industry	Manufacturing				Crude <sup>1</sup>	Primary and semifinished <sup>2</sup>	Finished <sup>3</sup>
1990 . . . . .	83.4	80.7	82.4	88.2	82.7	80.3		81.6
1995 . . . . .	95.0	93.6	84.0	88.6	86.8	79.5		83.1
1998 . . . . .	114.3	115.5	82.8	87.3	84.0	80.5		81.7
1999 . . . . .	120.9	123.1	81.9	86.6	84.1	78.5		80.8
2000 . . . . .	126.9	130.3	81.7	88.2	84.3	77.0		80.1
2001 . . . . .	131.4	135.4	76.1	85.3	77.6	72.4		73.9
2002 . . . . .	133.7	137.4	74.8	82.8	77.1	70.5		72.8
2003 . . . . .	133.2	136.9	76.0	84.6	78.4	71.4		74.0
2004 . . . . .	133.1	136.6	78.0	86.4	80.4	72.9		76.3
2005 . . . . .	133.7	137.9	80.2	86.7	82.5	75.3		78.6
2006 . . . . .	135.4	140.0	80.9	88.8	82.4	76.4		79.4
2007 . . . . .	137.5	142.3	81.0	88.5	81.7	77.4		79.4

<sup>1</sup> Crude processing, covers a relatively small portion of total industrial capacity and consists of logging (NAICS 1133), much of mining (excluding stone, sand, and gravel mining, and oil and gas drilling, which are NAICS 21231, 21221-2, and 213111) and some basic manufacturing industries, including basic chemicals (NAICS 3251); fertilizers, pesticides, and other agricultural chemicals (NAICS 32531,2); pulp, paper, and paperboard mills (NAICS 3221); and alumina, aluminum, and other nonferrous production and processing mills (NAICS 3313,4). <sup>2</sup> Primary and semifinished processing loosely corresponds to the previously published aggregate, primary processing. Includes utilities and portions of several 2-digit SIC industries included in the former advanced processing group. These include printing and related support activities (NAICS 3231); paints and adhesives (NAICS 3255); and newspaper, periodical, book, and directory publishers (NAICS 5111). <sup>3</sup> Finished processing generally corresponds to the previously published aggregate, advanced processing. Includes oil and gas well drilling and carpet and rug mills.

Source: Board of Governors of the Federal Reserve System, *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly. (Based on data from Federal Reserve Board, U.S. Dept. of Commerce, U.S. Bureau of Labor Statistics, and McGraw-Hill Information Systems Company, New York, NY, and other sources.)

**Table 761. Corporate Profits, Taxes, and Dividends: 1990 to 2007**

[In billions of dollars (438 represents \$438,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA = capital consumption adjustment]

Item	1990	2000	2003	2004	2005	2006	2007
Corporate profits with IVA and CCA . . . . .	438	818	993	1,231	1,373	1,554	1,595
Taxes on corporate income . . . . .	145	265	243	307	393	454	467
Profits after tax with IVA and CCA . . . . .	292	553	750	924	980	1,100	1,129
Net dividends . . . . .	169	378	425	540	601	699	795
Undistributed profits with IVA and CCA . . . . .	123	175	325	384	379	401	334
Cash flow:							
Net cash flow with IVA and CCA . . . . .	491	865	1,085	1,182	1,235	1,291	1,255
Undistributed profits with IVA and CCA . . . . .	123	175	325	384	379	401	334
Consumption of fixed capital . . . . .	368	690	760	797	857	890	922
Less: Inventory valuation adjustment (IVA) . . . . .	-13	-14	-14	-43	-36	-36	-46
Equals: Net cash flow . . . . .	504	879	1,099	1,225	1,272	1,327	1,301

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, monthly. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

**Table 762. Corporate Profits With Inventory Valuation and Capital Consumption Adjustments—Financial and Nonfinancial Industries: 2000 to 2007**

[In billions of dollars (818 represents \$818,000,000,000). Based on the North American Industry Classification System 1997; see text, this section. Minus sign (-) indicates loss. See headnote, Table 761]

Item	2000	2003	2004	2005	2006	2007
<b>Corporate profits with IVA/CCA<sup>1</sup> . . . . .</b>	<b>818</b>	<b>993</b>	<b>1,231</b>	<b>1,373</b>	<b>1,554</b>	<b>1,595</b>
Domestic industries . . . . .	672	828	1,038	1,155	1,296	1,258
Rest of the world . . . . .	146	166	193	218	257	338
<b>Corporate profits with IVA<sup>1</sup> . . . . .</b>	<b>759</b>	<b>895</b>	<b>1,162</b>	<b>1,543</b>	<b>1,770</b>	<b>1,831</b>
Domestic industries . . . . .	614	729	968	1,325	1,512	1,493
Financial <sup>2</sup> . . . . .	200	317	349	424	505	499
Nonfinancial . . . . .	413	412	619	902	1,007	995
Utilities . . . . .	24	12	19	28	36	44
Manufacturing . . . . .	144	76	153	251	293	306
Wholesale trade . . . . .	60	55	79	95	97	99
Retail trade . . . . .	60	87	91	114	125	138
Transportation and warehousing . . . . .	15	7	14	28	42	47
Information . . . . .	-18	3	44	75	85	103
Other nonfinancial <sup>3</sup> . . . . .	128	172	220	310	329	258
Rest of the world . . . . .	146	166	193	218	257	338

<sup>1</sup> Inventory valuation adjustment and capital consumption adjustment. <sup>2</sup> Consists of finance and insurance and bank and other holding companies. <sup>3</sup> Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2008. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

**Table 763. Corporate Profits Before Taxes by Industry: 2000 to 2006**

[In billions of dollars (773 represents \$773,000,000,000). Profits are without inventory valuation and capital consumption adjustments. Minus sign (-) indicates loss. See headnote, Table 761]

Industry	1997 NAICS code <sup>1</sup>	2000				
		2000	2003	2004	2005	2006
<b>Corporate profits before tax . . . . .</b>	<b>(X)</b>	<b>773</b>	<b>908</b>	<b>1,205</b>	<b>1,580</b>	<b>1,806</b>
Domestic industries . . . . .	(X)	628	743	1,011	1,361	1,549
Agriculture, forestry, fishing, and hunting . . . . .	11	2	2	3	5	5
Mining . . . . .	21	15	16	24	45	57
Utilities . . . . .	221	25	12	19	29	35
Construction . . . . .	23	42	39	56	82	64
Manufacturing . . . . .	31–33	153	83	175	269	313
Wholesale trade . . . . .	42	62	60	89	102	108
Retail trade . . . . .	44–45	61	88	98	120	129
Transportation and warehousing . . . . .	48–49	15	7	14	29	42
Information . . . . .	51	-18	3	43	75	86
Finance and insurance . . . . .	52	113	196	210	273	341
Real estate and rental and leasing . . . . .	53	9	10	13	26	28
Professional, scientific, and technical services . . . . .	54	1	26	35	37	41
Management of companies and enterprises <sup>2</sup> . . . . .	551111, 551112	87	121	139	151	164
Admin/support waste mgt/remediation services . . . . .	56	9	14	15	23	27
Educational services . . . . .	61	2	3	4	5	5
Health care and social assistance . . . . .	62	25	40	43	52	58
Arts, entertainment, and recreation . . . . .	71	2	3	5	6	9
Accommodation and food services . . . . .	72	14	12	16	21	24
Other services, except public administration . . . . .	81	8	8	8	12	13
Rest of the world <sup>3</sup> . . . . .	(X)	146	165	193	218	257

X Not applicable. <sup>1</sup> Based on North American Industry Classification System, 1997; see text, this section. <sup>2</sup> Consists of bank and other holding companies. <sup>3</sup> Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding payments.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, August 2007. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

**Table 764. Manufacturing, Mining, and Trade Corporations—Profits and Stockholders' Equity by Industry: 2006 and 2007**

[Averages of quarterly figures at annual rates. Manufacturing data exclude estimates for corporations with less than \$250,000 in assets at time of sample selection. Based on sample; see source for discussion of methodology. Based on North American Industry Classification System (NAICS), 2002; see text, this section. Minus sign (–) indicates loss]

Industry	2002 NAICS code	Ratio of profits after taxes to stockholders' equity (percent)		Profits after taxes per dollar of sales (cents)		Ratio of stockholders' equity to debt	
		2006	2007	2006	2007	2006	2007
<b>Manufacturing</b> . . . . .	<b>31–33</b>	<b>17.6</b>	<b>15.4</b>	<b>8.1</b>	<b>7.3</b>	<b>2.0</b>	<b>2.0</b>
Nondurable manufacturing . . . . .	(X)	21.4	19.4	9.7	9.0	1.8	1.8
Food . . . . .	311	19.0	16.7	5.2	5.4	1.2	1.4
Beverage and tobacco products . . . . .	312	20.1	30.4	16.9	19.5	1.5	1.2
Textile mills and textile product mills . . . . .	313, 314	7.8	7.3	2.9	2.8	1.8	1.9
Apparel and leather products . . . . .	315, 316	19.7	17.6	7.4	7.0	2.4	2.1
Paper . . . . .	322	11.3	5.6	4.2	2.1	1.0	1.1
Printing and related support activities . . . . .	323	18.5	14.7	4.0	3.3	0.7	0.7
Petroleum and coal products . . . . .	324	28.8	25.5	10.6	9.6	3.0	3.0
Chemicals . . . . .	325	18.3	16.5	13.7	12.4	2.0	1.9
Plastics and rubber products . . . . .	326	13.4	15.1	3.1	4.1	0.8	0.9
Durable manufacturing . . . . .	(X)	13.9	11.6	6.6	5.7	2.3	2.2
Wood products . . . . .	321	15.6	7.3	4.4	2.0	1.4	1.2
Nonmetallic mineral products . . . . .	327	22.8	13.7	7.6	6.5	1.1	1.3
Primary metals . . . . .	331	23.8	17.5	8.5	7.9	1.9	2.4
Fabricated metal products . . . . .	332	24.4	23.0	7.5	7.5	1.6	1.6
Machinery . . . . .	333	17.8	18.4	7.6	8.2	2.0	2.0
Computer and electronic products . . . . .	334	12.4	10.2	11.2	9.6	4.3	4.2
Electrical equipment, appliances, & components . . . . .	335	18.1	18.3	14.7	14.4	4.1	3.7
Transportation equipment . . . . .	336	2.3	–9.3	0.6	–1.8	1.2	1.0
Furniture and related products . . . . .	337	17.6	13.9	5.1	4.2	1.2	1.2
Miscellaneous manufacturing . . . . .	339	11.3	14.6	8.3	10.6	2.6	2.4
All mining . . . . .	21	23.9	15.1	31.7	21.6	2.3	2.1
All wholesale trade . . . . .	42	15.1	14.2	2.1	2.0	1.6	1.5
Durable goods . . . . .	421	14.0	12.2	2.6	2.4	1.8	1.7
Nondurable goods . . . . .	422	17.2	17.9	1.7	1.7	1.4	1.2
All retail trade . . . . .	44–45	16.2	14.9	3.2	3.0	1.8	1.7
Food and beverage stores . . . . .	445	13.0	19.8	1.6	2.4	1.1	1.1
Clothing and general merchandise stores . . . . .	448, 452	16.3	15.6	4.0	3.8	2.2	1.8
All other retail trade . . . . .	(X)	16.9	13.1	3.1	2.6	1.8	1.7

X Not applicable.

Source: U.S. Census Bureau, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations*.

**Table 765. Value Added, Employment, and Capital Expenditures of Nonbank U.S. Multinational Companies: 1999 to 2005**

[Value added and capital expenditures in billions of dollars (2,481 represents \$2,481,000,000,000); employees in thousands. See headnote, Table 766. MNC = Multinational company. MOFA = Majority-owned foreign affiliate. Minus sign (–) indicates decrease]

Item								Percent change at annual rates	
	1999	2000	2001	2002	2003	2004	2005	1999–2004	2004–2005
<b>VALUE ADDED</b>									
MNCs worldwide:									
Parents and all affiliates . . . . .	(NA)	(NA)							
Parents and MOFAs . . . . .	2,481	2,748	2,478	2,460	2,656	2,992	3,185	3.8	6.5
Parents . . . . .	1,914	2,141	1,892	1,859	1,958	2,173	2,303	2.6	6.0
Affiliates, total . . . . .	(NA)	(NA)							
MOFAs . . . . .	566	607	586	602	698	818	882	7.6	7.8
Other . . . . .	(NA)	(NA)							
<b>EMPLOYEES</b>									
MNCs worldwide:									
Parents and all affiliates . . . . .	32,227	33,598	32,539	31,894	30,762	31,245	32,102	–0.6	2.7
Parents and MOFAs . . . . .	30,773	32,057	30,929	30,373	29,347	29,843	30,724	–0.6	3.0
Parents . . . . .	23,007	23,885	22,735	22,118	21,105	21,177	21,769	–1.6	2.8
Affiliates, total . . . . .	9,220	9,713	9,804	9,776	9,658	10,068	10,333	1.8	2.6
MOFAs . . . . .	7,766	8,171	8,194	8,256	8,242	8,667	8,956	2.2	3.3
Other . . . . .	1,454	1,542	1,610	1,520	1,415	1,402	1,378	–0.7	–1.7
<b>CAPITAL EXPENDITURES</b>									
MNCs worldwide:									
Parents and all affiliates . . . . .	514	(NA)	(NA)	(NA)	(NA)	457	(NA)	–2.3	(NA)
Parents and MOFAs . . . . .	483	507	524	443	425	434	451	–2.1	3.9
Parents . . . . .	370	396	413	333	315	310	324	–3.4	4.4
Affiliates, total . . . . .	144	(NA)	(NA)	(NA)	(NA)	147	(NA)	0.4	(NA)
MOFAs . . . . .	113	111	111	110	110	123	127	1.7	2.8
Other . . . . .	31	(NA)	(NA)	(NA)	(NA)	24	(NA)	–5.3	(NA)

NA Not available.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2007.

## Table 766. U.S. Multinational Companies—Selected Characteristics: 2005

[Preliminary. In billions of dollars (16,787 represents \$16,787,000,000,000), except as indicated. Consists of nonbank U.S. parent companies and their nonbank foreign affiliates. U.S. parent comprises the domestic operations of a multinational and is a U.S. person that owns or controls, directly or indirectly, 10 percent or more of the voting securities of an incorporated foreign business enterprise, or an equivalent interest in an unincorporated foreign business enterprise. A U.S. person can be an incorporated business enterprise. A majority-owned foreign affiliate (MOFA) is a foreign business enterprise in which a U.S. parent company owns or controls more than 50 percent of the voting securities]

Industry <sup>1</sup>	2002 NAICS code	U.S. parents			MOFAs		
		Total assets	Capital expenditures	Value added	Employment (1,000)	Capital expenditures	Value added
All industries . . . . .	(X)	16,787	323.9	2,303	21,769	126.9	882
Mining . . . . .	21	260	18.5	52	168	31.9	110
Utilities . . . . .	22	594	25.4	76	267	2.8	11
Manufacturing <sup>2</sup> . . . . .	31–33	5,014	122.8	1,053	8,022	50.6	429
Petroleum and coal products . . . . .	324	533	14.9	148	223	4.0	76
Chemicals . . . . .	325	891	20.4	188	958	9.1	84
Computers and electronic products . . . . .	334	484	13.0	105	868	6.7	41
Transportation equipment . . . . .	336	1,607	37.0	195	1,875	12.1	57
Wholesale trade . . . . .	42	691	21.6	130	1,003	7.0	119
Information <sup>2</sup> . . . . .	51	1,430	49.2	266	1,869	4.2	38
Broadcasting (except Internet) and telecommunications . . . . .	515,517	1,132	43.1	183	1,217	2.6	9
Finance (except depository institutions) and insurance . . . . .	52 exc. 521, 522	7,221	18.0	156	1,088	7.1	32
Professional, scientific, and technical services . . . . .	54	320	6.9	122	1,042	3.4	53
Other industries <sup>2</sup> . . . . .	(X)	1,258	61.4	448	8,311	19.9	90
Retail trade . . . . .	44–45	435	24.8	202	4,176	6.3	2,470
							810

X Not applicable. <sup>1</sup> Represents North American Industry Classification System 2002-based industry of U.S. parent or industry of foreign affiliate. <sup>2</sup> Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2007 and unpublished data.

## Table 767. U.S. Multinational Companies—Value Added: 2000 and 2005

[In billions of dollars (2,748 represents \$2,748,000,000,000). See headnote, Table 766. Data are by industry of U.S. parent. Based on the North American Industry Classification System, 2002 (NAICS); see text this section]

Industry	2002 NAICS code	U.S. multinationals		U.S. parents		Majority-owned foreign affiliates	
		2000	2005	2000	2005	2000	2005
All industries . . . . .	(X)	2,748	3,185	2,141	2,303	607	882
Mining . . . . .	21	39	84	28	52	11	32
Utilities . . . . .	22	86	83	81	76	5	8
Manufacturing <sup>1</sup> . . . . .	31–33	1,410	1,645	995	1,053	415	592
Petroleum and coal products . . . . .	324	232	332	112	148	120	184
Chemicals . . . . .	325	212	287	141	188	71	99
Computers and electronic products . . . . .	334	188	156	142	105	46	52
Transportation equipment . . . . .	336	271	275	209	195	62	80
Wholesale trade . . . . .	42	133	162	99	130	34	31
Information <sup>1</sup> . . . . .	51	325	309	302	266	22	43
Broadcasting (except Internet) and telecommunications . . . . .	515,517	(NA)	196	(NA)	183	(NA)	13
Finance (except depository institutions) and insurance . . . . .	52 exc. 521, 522	181	193	157	156	24	37
Professional, scientific, and technical services . . . . .	54	141	177	101	122	41	55
Other industries <sup>1</sup> . . . . .	(X)	433	532	379	448	54	84
Retail trade . . . . .	44–45	166	231	149	202	18	29

NA Not available. X Not applicable. <sup>1</sup> Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2003 and November 2007.

## Table 768. U.S. Majority-Owned Foreign Affiliates—Value Added by Industry of Affiliate and Country: 2005

[In millions of dollars (882,099 represents \$882,099,000,000). See headnote, Table 766. Numbers in parentheses represent North American Industry Classification System 2002 codes; see text, this section]

Country	All industries <sup>1</sup>	Mining (21)	Manufacturing (31–33)			Wholesale trade (42)	Professional, scientific, and technical services (54)
			Total <sup>1</sup>	Chemicals (325)	Transportation equipment (336)		
All countries <sup>2</sup> . . . . .	882,099	109,525	429,254	84,382	57,071	119,251	52,959
United Kingdom . . . . .	136,274	12,315	55,736	8,491	5,895	15,633	14,005
Canada . . . . .	106,248	21,073	48,332	4,174	11,750	7,920	4,632
Germany . . . . .	75,662	1,574	51,688	5,695	10,710	10,321	3,550
France . . . . .	49,280	102	27,433	6,560	3,071	7,284	2,368
Japan . . . . .	47,855	4	21,272	4,391	613	7,891	6,130
Ireland . . . . .	37,431	62	24,485	13,358	56	3,254	1,266
Australia . . . . .	31,743	4,772	11,390	1,600	1,754	5,519	2,956
Italy . . . . .	28,383	26	19,598	3,484	1,052	3,727	1,540
Netherlands . . . . .	26,588	1,016	17,325	5,172	1,622	3,649	1,976
Mexico . . . . .	24,969	1,436	15,654	3,450	(D)	1,334	493

D Data withheld to avoid disclosure. <sup>1</sup> Includes other industries not shown separately. <sup>2</sup> Includes other countries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2007.