Net Purchases by Type of Investor: 2000 to 2007 [In billions of dollars (17.627 represents \$17.627,000,000,000), Holdings as of Dec. 31. Minus sign (-) indicates net sales] Holdings Net purchases

2004

2000

188

303

314

180

362

135

113

3,358

605

310

512

1,021

1,222

245

305

213

261

623

415

252

4,371

555

389

718

Accounts of the United States": published 6 March 2008: <a href="http://www.federalreserve.gov/releases/z1/20080306/">http://www.federalreserve.gov/releases/z1/20080306/</a>>,

1,814

Holdings and net purchases of U.S. issues by foreign residents.

1,768

Type of investor

EQUITIES 1

Property-casualty insurance

State and local government

retirement funds . . . . . . .

Brokers and dealers . . . . .

Rest of the world 4

organizations.

Life insurance companies . . . .

Private pension funds . . . . . . . . . . . . . . .

Money market mutual funds . . . . . . .

Government-sponsored enterprises. .

TREASURY SECURITIES 

State and local governments . . . . . .

Monetary authority . . . . . . . . . . . . . . . .

<sup>1</sup> Excludes mutual fund shares; see Table 1175.

Total <sup>2</sup>		17,389	18,512	20,909	21,464	5.4	67.7	-149.3	-417.2	-567.1
Household sector 3	8,199	5,938	5,875	6,178	5,447	-637.7	-269.3	-467.4	-761.0	-988.6
Rest of the world 4	1,483	1,905	2,039	2,455	2,806	199.7	25.0	56.9	120.2	182.1
Life insurance companies	892	1,054	1,162	1,365	1,518	111.3	51.5	65.9	71.4	88.6
Private pension funds	1,971	2,334	2,537	2,755	2,767	62.8	11.2	-18.5	-9.9	-100.2
State and local government										
retirement funds	1,299	1,601	1,716	1,928	1,981	11.6	1.9	-5.6	-41.2	-25.1
Mutual funds		3,694	4,176	4,990	5,443	193.1	158.5	129.6	131.3	91.7
Exchange-traded funds	66	219	286	402	574	42.4	52.6	50.0	68.3	137.2
•										

Table 1161. Equities, Corporate Bonds, and Treasury Securities—Holdings and

2005

2006

2007

2000

2005

17.5

78.9

20.9

14.5

76.4

50.9

85.4

307.3

-95.7

260.7

74.0

26.4

2.2

2004

2006

2007

12.4

68.4

16.1

-16.9

159.0

-17.9

237.5

27.2

209.0

-38.3

-181.4

42.5

8.8

14.2

36.1

37.6

105.1

114.1

17.1

59.5

183.7

-68.6

139.7

34.6

34.7

3 Includes nonprofit

8.9

1,483	1,905	2,039	2,455	2,806	199.7	25.0	56.9	120.2	182.1
892	1.054	1.162	1.365	1.518	111.3	51.5	65.9	71.4	88.6
	2.334	2.537	2.755	2.767	62.8	11.2	-18.5	-9.9	-100.2
.,07.	2,00.	2,007	2,700	_,,	02.0		.0.0	0.0	.00.2
1,299	1,601	1,716	1,928	1,981	11.6	1.9	-5.6	-41.2	-25.1
3.227	3.694	4.176	4.990	5.443	193.1	158.5	129.6	131.3	91.7
66	219	286	402	574	42.4	52.6	50.0	68.3	137.2
	1,299 3,227	892 1,054 1,971 2,334 1,299 1,601 3,227 3,694	1,299 1,601 1,716 3,227 3,694 4,176	892 1,054 1,162 1,365 1,971 2,334 2,537 2,755 1,299 1,601 1,716 1,928 3,227 3,694 4,176 4,990	892 1,054 1,162 1,365 1,518 1,971 2,334 2,537 2,755 2,767 1,299 1,601 1,716 1,928 1,981 3,227 3,694 4,176 4,990 5,443	892     1,054     1,162     1,365     1,518     111.3       1,971     2,334     2,537     2,755     2,767     62.8       1,299     1,601     1,716     1,928     1,981     11.6       3,227     3,694     4,176     4,990     5,443     193.1	892 1,054 1,162 1,365 1,518 111.3 51.5 1,971 2,334 2,537 2,755 2,767 62.8 11.2 1,299 1,601 1,716 1,928 1,981 11.6 1.9 3,227 3,694 4,176 4,990 5,443 193.1 158.5	892         1,054         1,162         1,365         1,518         111.3         51.5         66.9           1,971         2,334         2,537         2,755         2,767         62.8         11.2         -18.5           1,299         1,601         1,716         1,928         1,981         11.6         1.9         -5.6           3,227         3,694         4,176         4,990         5,443         193.1         158.5         129.6	892     1,054     1,162     1,365     1,518     111.3     51.5     65.9     71.4       1,971     2,334     2,537     2,755     2,767     62.8     11.2     -18.5     -9.9       1,299     1,601     1,716     1,928     1,981     11.6     1.9     -5.6     -41.2       3,227     3,694     4,176     4,990     5,443     193.1     158.5     129.6     131.3

Private pension funds		2,334	2,537	2,755	2,767	62.8	11.2	-18.5	-9.9	-100.2
retirement funds	3,227	1,601 3,694 219	1,716 4,176 286	1,928 4,990 402	1,981 5,443 574	11.6 193.1 42.4	1.9 158.5 52.6	-5.6 129.6 50.0	-41.2 131.3 68.3	-25.1 91.7 137.2
CORPORATE & FOREIGN BONDS										
Total <sup>2</sup>		<b>7,870</b> 1,255	<b>8,597</b> 1,286	<b>9,761</b> 1,469	10,723 1,505	<b>344.8</b> 78.2	<b>803.9</b> 43.9	<b>800.9</b> –24.9	<b>1,162.1</b> 193.9	<b>961.9</b> 66.0

Life insurance companies Private pension funds		1,054 2,334	1,162 2.537	1,365 2.755	1,518 2.767	111.3 62.8	51.5 11.2	65.9 -18.5	71.4 -9.9	88.6 -100.2
State and local government retirement funds	1,299 3,227	1,601 3,694 219	1,716 4,176 286	1,928 4,990 402	1,981 5,443 574	11.6 193.1 42.4	1.9 158.5 52.6	-5.6 129.6 50.0	-41.2 131.3 68.3	-25.1 91.7 137.2
CORPORATE & FOREIGN BONDS										
Total <sup>2</sup> Household sector <sup>3</sup> Rest of the world <sup>4</sup> Commercial banking	618 842	<b>7,870</b> 1,255 1,559 564	<b>8,597</b> 1,286 1,764 687	<b>9,761</b> 1,469 2,251 780	10,723 1,505 2,583 979	<b>344.8</b> 78.2 168.2 56.0	<b>803.9</b> 43.9 259.5 82.4	800.9 -24.9 328.5 123.4	1,162.1 193.9 438.9 93.3	961.9 66.0 301.4 198.5

263

325

228

263

466

338

4,678

550

463

744

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds

1,984

1,841

277

334

266

368

813

483

397

4,862

490

498

779

2,115

1,842

289

351

249

377

972

465

440

5,099

309

525

741

<sup>2</sup> Includes other types not shown separately.

2,324

1,910

6.4

4.2

27.3

-6.2

23.3

19.3

-294.9

-213.6

-70.5

33.7

5.5

49.0

-76.3

26.4

147.8

-7.7

6.0

2.3

74.5

137.4

23.9

362.5

46.5

24.9

347.4

51.2

retirement funds	3,227	1,601 3,694 219	1,716 4,176 286	1,928 4,990 402	1,981 5,443 574	11.6 193.1 42.4	1.9 158.5 52.6	-5.6 129.6 50.0	-41.2 131.3 68.3	-25.1 91.7 137.2
CORPORATE & FOREIGN BONDS										
Total <sup>2</sup>	618	<b>7,870</b> 1,255 1,559 564	<b>8,597</b> 1,286 1,764 687	<b>9,761</b> 1,469 2,251 780	10,723 1,505 2,583	<b>344.8</b> 78.2 168.2	<b>803.9</b> 43.9 259.5	800.9 -24.9 328.5 123.4	1,162.1 193.9 438.9 93.3	961.9 66.0 301.4