

Table 421. State and Local Governments—Indebtedness: 1990 to 2005

[In billions of dollars (858.0 represents \$858,000,000,000). For fiscal year ending in year shown; see text, this section. Local government amounts are estimates subject to sampling variation; see Appendix III and source]

Item	Debt outstanding					Long-term			
	Total	Cash and security holdings	Long-term			Short-term	Net long-term ¹	Debt issued	Debt retired
			Total	Public debt for private sources	All other				
1990: Total	858.0	1,490.8	838.7	294.1	544.6	19.3	474.4	108.5	64.8
State	318.3	963.3	315.5	154.4	161.1	2.8	125.5	43.5	22.9
Local	539.8	527.5	523.2	139.7	383.5	16.5	348.9	65.0	42.0
1993: Total	1,017.7	1,751.0	995.0	306.0	689.0	22.7	617.1	195.6	147.0
State	389.7	1,148.6	385.9	172.6	213.2	3.9	176.9	77.1	60.7
Local	628.0	602.4	609.1	133.4	475.8	18.8	440.1	118.4	86.3
1994: Total	1,074.7	1,888.5	1,048.0	301.6	746.4	26.7	672.8	207.8	166.6
State	411.0	1,247.7	406.1	170.2	235.9	4.9	200.8	78.5	61.3
Local	663.7	640.9	641.9	131.5	510.5	21.8	472.0	129.3	105.3
1995: Total	1,115.4	2,058.5	1,088.3	300.6	787.7	27.0	697.3	129.3	95.1
State	427.2	1,393.9	421.1	176.8	244.4	6.1	205.3	52.6	37.5
Local	688.1	664.6	667.2	123.9	543.3	20.9	491.9	76.8	57.6
1996: Total	1,169.7	2,261.7	1,145.7	312.6	833.0	24.0	751.6	141.1	106.5
State	452.4	1,562.9	446.5	186.4	260.2	5.8	220.3	60.2	42.4
Local	717.3	698.8	699.1	126.3	572.8	18.2	531.3	80.9	64.1
1997: Total	1,224.5	2,546.9	1,207.9	329.0	878.9	16.6	797.7	151.3	109.3
State	456.7	1,785.1	454.5	193.7	260.8	2.1	222.6	54.4	41.1
Local	767.9	761.8	753.4	135.3	618.1	14.5	575.1	96.8	68.2
1998: Total	1,283.6	2,890.2	1,266.3	335.8	930.5	17.3	842.6	204.4	144.6
State	483.1	2,058.6	480.9	202.3	278.7	2.2	237.2	83.4	58.1
Local	800.4	831.6	785.4	133.6	651.8	15.1	605.4	120.9	86.5
1999: Total	1,369.3	3,168.5	1,351.4	351.1	1,000.3	17.8	907.3	229.9	153.1
State	510.5	2,265.9	507.8	213.9	293.9	2.7	249.4	83.2	55.6
Local	858.8	902.5	843.6	137.2	706.4	15.2	657.9	146.2	97.5
2000: Total	1,451.8	3,503.7	1,427.5	372.6	1,054.9	24.3	959.6	184.8	121.9
State	547.9	2,518.9	541.5	227.3	314.2	6.4	266.9	75.0	44.4
Local	903.9	984.8	886.0	145.3	740.7	17.9	692.7	109.8	77.5
2001: Total	1,554.0	3,592.1	1,531.9	395.1	1,136.8	22.1	1,038.6	199.6	130.6
State	576.5	2,537.7	572.8	238.2	334.7	3.7	287.4	81.3	50.7
Local	977.5	1,054.3	959.1	157.0	802.1	18.5	751.2	118.3	79.9
2002: Total	1,681.4	3,650.7	1,638.1	417.7	1,220.5	43.2	1,121.0	262.7	161.9
State	636.8	2,555.4	618.2	258.5	359.6	18.6	311.8	104.2	64.9
Local	1,044.6	1,095.3	1,020.0	159.2	860.8	24.6	809.2	158.5	97.0
2003: Total	1,812.7	3,696.1	1,772.2	431.4	1,340.8	40.5	1,242.7	345.8	215.2
State	697.9	2,594.2	681.8	267.3	414.5	16.1	366.2	148.8	85.9
Local	1,114.7	1,101.9	1,090.4	164.1	926.3	24.3	876.5	196.9	129.3
2004: Total	1,951.7	4,120.1	1,913.3	448.4	1,464.9	38.4	1,349.6	346.8	241.1
State	754.2	2,930.1	740.4	268.4	472.0	13.7	412.2	158.4	107.2
Local	1,197.5	1,189.9	1,172.9	180.0	992.9	24.6	937.4	188.5	134.0
2005: Total	2,085.6	4,439.4	2,054.8	480.6	1,574.2	30.8	1,441.1	322.0	231.8
State	813.8	3,156.4	808.3	296.1	512.2	5.6	444.7	131.5	101.8
Local	1,271.8	1,283.0	1,246.5	184.5	1,062.0	25.2	996.4	190.5	130.0

¹ Net long-term debt outstanding is the amount of long-term debt held by a government for which no funds have been set aside for its repayment.