

Table 1247. U.S. Balances on International Transactions by Area and Selected Country: 2006 and 2007

[In millions of dollars (-838,270 represents -\$838,270,000,000). Minus sign (-) indicates debits]

Area or country	2006, balance on—				2007, balance on—			
	Goods ¹	Services	Income	Current account	Goods ¹	Services	Income	Current account
All areas	-838,270	84,987	57,194	-788,116	-819,373	119,115	81,749	-731,214
Europe	-142,538	23,419	19,670	-105,824	-130,334	40,501	48,510	-53,246
European Union	-120,212	21,749	12,570	-86,878	-113,936	36,700	39,584	-42,365
Euro Area	-93,166	7,323	23,238	-66,804	-90,445	20,151	39,534	-39,247
Germany	-48,494	-6,489	-4,351	-59,227	-45,255	-5,985	1,225	-51,203
Italy	-20,388	70	3,651	-17,068	-21,134	810	4,762	-16,002
Netherlands	13,587	1,955	15,977	31,823	14,299	3,105	21,135	38,726
United Kingdom	-8,971	12,282	-11,900	-4,374	-7,634	16,534	-2,247	11,178
Canada	-75,083	13,337	15,468	-45,967	-70,611	18,120	16,919	-37,305
Latin America, other Western Hemisphere	-112,579	12,746	30,812	-100,056	-105,316	22,770	27,086	-85,476
Mexico	-67,302	6,787	156	-72,469	-77,589	8,008	1,597	-80,512
Venezuela	-28,157	2,491	1,251	-24,475	-29,717	3,213	524	-25,956
Asia and Pacific	-409,766	33,024	-41,501	-433,574	-410,314	33,121	-47,541	-445,692
Australia	9,005	4,054	3,772	16,904	10,067	4,893	3,742	18,879
China ²	-233,087	3,752	-26,318	-257,896	-256,611	5,413	-36,083	-289,703
Hong Kong	9,589	-1,257	2,293	10,602	12,997	-1,133	4,149	15,956
India	-11,854	-772	1,130	-13,756	-6,586	-157	1,841	-7,470
Japan ³	-90,967	16,436	-38,399	-111,141	-85,139	14,950	-41,222	-110,251
Korea, South	-14,393	4,827	-132	-10,246	-13,901	4,752	-199	-9,950
Singapore	6,543	4,206	10,740	21,476	7,451	3,177	13,559	24,203
Taiwan ²	-15,769	1,304	-3,301	-18,096	-12,528	363	-2,683	-15,293
Middle East	-36,112	-125	-2,621	-51,094	-33,759	126	-3,301	-48,977
Africa	-62,192	3,890	5,789	-58,835	-69,039	4,845	5,758	-67,318
International and unallocated	(X)	-1,304	29,576	7,232	(X)	-368	34,318	6,800

X Not applicable. ¹ Adjusted to balance of payments basis; excludes exports under U.S. military sales contracts and imports under direct defense expenditures. ² See footnote 2, Table 1288. ³ Includes Ryukyu Islands.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2008. See also <http://www.bea.gov/bea/international/bp_web/list.cfm?anon=71®istered=0>; (released June 17, 2008).