

Table 1054. Public Obligations for Highways—Changes in Indebtedness During the Year: 1995 to 2006

[In millions of dollars (37,449 represents \$37,449,000,000). Table summarizes state indebtedness from all state bond issues, including the toll facility issues and the state issues for local roads. This table is compiled from reports of state authorities. Table also summarizes the change in status of the highway obligations of local governments including toll authorities]

Item	1995	2000	2001	2002	2003	2004	2005	2006
STATE GOVERNMENT								
Obligations outstanding, beginning of year	37,449	56,264	59,903	67,564	72,175	80,513	82,476	86,642
Obligations issued.	4,718	9,067	11,012	13,250	16,571	13,344	19,784	11,486
Obligations retired.	2,940	3,897	4,660	9,988	11,541	8,291	14,072	8,780
Obligations outstanding, end of year	39,228	61,434	66,256	70,826	77,205	85,565	88,187	96,513
LOCAL GOVERNMENT^{1, 2}								
Obligations outstanding, beginning of year	26,393	34,904	35,579	38,896	40,901	42,733	44,406	(NA)
Bonds outstanding, beginning of year	25,613	34,229	34,971	38,110	40,091	41,979	43,403	(NA)
Bonds outstanding, end of year	29,505	34,949	37,086	40,400	41,979	44,368	46,168	(NA)
Obligations outstanding, end of year	30,295	35,557	37,879	41,210	42,734	45,331	47,170	(NA)

NA Not available. ¹ Short-term notes data not shown. The data are included in beginning and ending year obligations.

² The number of local government data estimated varied year to year.

Source: U.S. Federal Highway Administration, *Highway Statistics*, annual. See <<http://www.fhwa.dot.gov/policy/ohpi/hss/hsspubs.htm>>.