

# Table 700. Household and Nonprofit Organization Sector Balance Sheet: 1990 to 2007

[In billions of dollars (23,968 represents \$23,968,000,000,000). As of December 31. For details of financial assets and liabilities, see Table 1132]

Item	1990	1995	2000	2002	2003	2004	2005	2006	2007
<b>Assets</b> . . . . .	<b>23,968</b>	<b>32,792</b>	<b>49,055</b>	<b>47,901</b>	<b>53,962</b>	<b>59,128</b>	<b>63,971</b>	<b>69,255</b>	<b>72,093</b>
Tangible assets <sup>1</sup> . . . . .	9,355	11,234	15,770	18,336	19,914	22,032	24,427	26,037	26,760
Real estate . . . . .	7,381	8,758	12,610	14,895	16,350	18,268	20,486	21,932	22,483
Households <sup>2</sup> . . . . .	6,580	7,975	11,374	13,585	14,937	16,702	18,695	19,887	20,155
Consumer durable goods . . . . .	1,899	2,371	3,015	3,273	3,380	3,565	3,727	3,875	4,035
Financial assets <sup>1</sup> . . . . .	14,613	21,558	33,285	29,564	34,048	37,096	39,544	43,218	45,333
Deposits <sup>1</sup> . . . . .	3,300	3,327	4,350	5,129	5,328	5,706	6,088	6,733	7,389
Time and savings deposits . . . . .	2,485	2,306	3,062	3,656	3,986	4,451	4,921	5,428	5,880
Money market fund shares . . . . .	391	472	960	1,072	960	904	949	1,114	1,344
Credit market instruments <sup>1</sup> . . . . .	1,768	2,297	2,556	2,646	2,930	3,213	3,450	3,667	3,977
Agency and GSE-backed securities <sup>3</sup> . . . . .	114	218	604	298	432	398	496	518	947
Municipal securities . . . . .	648	533	531	679	704	743	821	866	916
Corporate and foreign bonds . . . . .	245	508	618	1,137	1,108	1,255	1,286	1,469	1,505
Corporate equities . . . . .	1,961	4,434	8,199	4,623	5,767	5,938	5,875	6,178	5,447
Mutual fund shares . . . . .	512	1,253	2,704	2,218	2,904	3,417	3,840	4,536	5,082
Security credit . . . . .	62	128	412	413	475	578	575	656	853
Life insurance reserves . . . . .	392	566	819	921	1,013	1,060	1,083	1,164	1,205
Pension fund reserves . . . . .	3,330	5,737	9,188	8,220	9,744	10,655	11,391	12,324	12,780
Equity in noncorporate business . . . . .	3,033	3,487	4,677	4,959	5,397	5,986	6,651	7,330	7,892
<b>Liabilities</b> <sup>1</sup> . . . . .	<b>3,718</b>	<b>5,059</b>	<b>7,398</b>	<b>8,834</b>	<b>9,857</b>	<b>11,035</b>	<b>12,191</b>	<b>13,454</b>	<b>14,375</b>
Credit market instruments <sup>1</sup> . . . . .	3,596	4,862	7,009	8,514	9,497	10,575	11,754	12,948	13,825
Home mortgages . . . . .	2,504	3,333	4,818	6,034	6,882	7,838	8,866	9,854	10,509
Consumer credit . . . . .	824	1,168	1,741	2,000	2,104	2,219	2,314	2,418	2,551
<b>Net worth</b> . . . . .	<b>20,250</b>	<b>27,732</b>	<b>41,656</b>	<b>39,066</b>	<b>44,105</b>	<b>48,093</b>	<b>51,780</b>	<b>55,800</b>	<b>57,718</b>
Replacement cost value of structures:									
Residential <sup>1</sup> . . . . .	4,624	6,105	8,468	9,766	10,657	11,998	13,219	13,956	14,327
Households . . . . .	4,367	5,817	8,106	9,369	10,239	11,545	12,737	13,462	13,832
Nonresidential (nonprofits) . . . . .	472	591	813	907	958	1,062	1,172	1,285	1,324
Owners' equity in household real estate . . . . .	4,077	4,643	6,556	7,551	8,055	8,864	9,829	10,033	9,646
Owners' equity as percentage of household real estate . . . . .	62.0	58.2	57.6	55.6	53.9	53.1	52.6	50.5	47.9

<sup>1</sup> Includes types of assets and/or liabilities not shown separately. <sup>2</sup> At market value. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

<sup>3</sup> GSE = Government-sponsored enterprises.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.