

Table 697. Top Wealth Holders With Net Worth of \$1.5 Million or More—Number and Net Worth by State: 2004

[2,196 represents 2,196,000. Estimates based on a sample of federal estate tax returns (Form 706). Estimates of wealth by state can be subject to significant year-to-year fluctuations and this is especially true for individuals at the extreme tail of the net worth distribution and for states with relatively small decedent populations. Based on the estate multiplier technique; for more information on this methodology, see source]

State	Number of top wealth holders (1,000)	Net worth (mil. dol.)	State	Number of top wealth holders (1,000)	Net worth (mil. dol.)
Total	2,196	9,721,133	Montana	7	23,966
Alabama	18	79,123	Nebraska	13	83,265
Alaska	1	4,776	Nevada	15	80,768
Arizona	36	139,861	New Hampshire	7	27,342
Arkansas	11	94,704	New Jersey	79	324,712
California	428	1,793,642	New Mexico	9	28,107
Colorado	32	163,324	New York	168	942,812
Connecticut	47	197,801	North Carolina	59	223,408
Delaware	8	30,923	North Dakota	1	3,988
District of Columbia	7	27,850	Ohio	61	228,532
Florida	199	904,014	Oklahoma	17	58,554
Georgia	56	270,677	Oregon	15	61,328
Hawaii	7	22,552	Pennsylvania	86	399,312
Idaho	5	23,982	Rhode Island	8	30,782
Illinois	101	476,354	South Carolina	14	67,856
Indiana	32	112,272	South Dakota	6	18,850
Iowa	18	55,332	Tennessee	25	100,778
Kansas	21	65,084	Texas	108	492,663
Kentucky	18	65,404	Utah	8	52,674
Louisiana	22	92,315	Vermont	4	20,584
Maine	8	35,173	Virginia	59	223,984
Maryland	50	191,279	Washington	50	180,008
Massachusetts	83	335,482	West Virginia	12	28,415
Michigan	47	261,085	Wisconsin	26	127,515
Minnesota	33	135,682	Wyoming	5	106,698
Mississippi	8	61,786			
Missouri	33	115,716	Other areas ¹	5	28,042

¹ Includes U.S. territories and possessions.

Source: U.S. Internal Revenue Service, Statistics of Income Division, July 2008, unpublished data. See also <<http://www.irs.gov/taxstats/indtaxstats/article/0,,id=96426,00.html>>.