

Table 1175. Mutual Fund Shares—Holdings and Net Purchases by Type of Investor: 2000 to 2007

[In billions of dollars (4,433 represents \$4,433,000,000,000). Holdings as of Dec. 31. For definition of mutual fund, see headnote, Table 1174. Excludes money market mutual funds. Minus sign (-) indicates net sales]

Type of investor	Holdings					Net purchases				
	2000	2004	2005	2006	2007	2000	2004	2005	2006	2007
Total	4,433	5,436	6,049	7,068	7,798	237.6	298.2	260.2	336.8	367.9
Households, nonprofit organizations	2,704	3,417	3,840	4,536	5,082	66.7	216.4	228.5	236.7	307.1
Nonfinancial corporate business.	122	140	156	207	250	3.5	1.4	6.7	32.9	32.9
State and local governments	31	28	29	31	33	1.2	-1.3	0.4	-2.0	0.2
Rest of the world.	149	196	242	296	326	-9.2	32.7	32.2	25.3	15.4
Commercial banking	15	18	17	25	30	2.5	-0.9	-1.8	3.9	3.7
Credit unions	2	3	2	2	2	-0.3	-0.9	-1.0	-0.1	-
Property-casualty insurance companies	3	5	6	7	8	0.4	0.5	0.3	0.5	0.4
Life insurance companies	97	114	109	149	161	5.6	12.8	-9.9	26.9	8.0
Private pension funds	1,132	1,278	1,399	1,529	1,611	117.3	36.1	10.2	11.4	4.1
State and local government retirement funds	178	236	248	288	296	49.9	1.5	-5.5	1.3	-3.7

- Represents or rounds to zero.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.