

Table 1152. Mortgage Debt Outstanding by Type of Property and Holder: 1990 to 2007

[In billions of dollars (3,798 represents \$3,798,000,000,000). As of December 31]

Type of property and holder	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007
Total mortgages ¹	3,798	4,545	6,786	7,494	8,399	9,395	10,665	12,096	13,500	14,557
Home ²	2,621	3,459	5,127	5,678	6,437	7,228	8,271	9,374	10,444	11,136
Multifamily residential	288	276	405	446	485	565	618	688	741	831
Commercial	821	739	1,171	1,281	1,381	1,508	1,680	1,933	2,207	2,473
Farm	68	72	85	89	95	94	97	102	109	117
Household sector	139	111	100	105	113	118	126	132	135	141
State and local government	110	114	131	130	124	133	141	150	158	167
Commercial banking	849	1,090	1,660	1,790	2,058	2,256	2,596	2,958	3,403	3,633
Savings institutions	802	597	723	758	781	871	1,057	1,153	1,074	1,095
Credit unions	50	66	125	141	159	183	213	246	277	311
Life insurance companies	268	213	236	243	250	261	273	285	304	323
Government-sponsored enterprises (GSE)	156	250	264	297	357	622	629	589	607	641
Agency- and GSE-backed mortgage pools	1,020	1,571	2,493	2,832	3,159	3,327	3,375	3,542	3,837	4,443
Asset-backed securities issuers	68	248	618	740	851	1,022	1,460	2,129	2,721	2,893
Finance companies	114	105	238	258	330	370	476	541	594	533
Real estate investment trusts	8	14	19	18	30	50	119	159	171	148
HOME MORTGAGES ²										
Total ¹	2,621	3,459	5,127	5,678	6,437	7,228	8,271	9,374	10,444	11,136
Household sector	129	96	87	94	100	106	112	119	125	131
Commercial banking	433	650	970	1,028	1,227	1,356	1,581	1,793	2,082	2,201
Savings institutions	600	482	594	620	631	703	874	954	868	879
Credit unions	50	66	125	141	159	183	213	246	277	311
Government-sponsored enterprises (GSE)	119	209	210	231	277	515	508	455	457	445
Agency- and GSE-backed mortgage pools	991	1,543	2,426	2,749	3,064	3,211	3,256	3,420	3,711	4,302
Asset-backed securities issuers	55	194	386	463	544	664	1,050	1,608	2,092	2,117
Finance companies	80	66	187	210	286	320	422	490	538	474
Real estate investment trusts	-	7	9	9	20	38	104	135	131	104
Memo:										
Home equity loans included above ^{1,3}	215	237	408	439	501	593	773	912	1,059	1,120
Commercial banking	115	140	235	259	303	366	484	549	654	692
Savings institutions	60	51	73	78	78	96	121	152	138	177

- Represents or rounds to zero. ¹ Includes other holders not shown separately. ² Mortgages on one- to four-family properties. ³ Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.