

Table 1134. Percent of Families Holding Financial Debt by Type of Debt: 2001 and 2004

[See headnote, Table 1133]

Age of family head and family income	Any debt	Secured by residential property		Lines of credit not secured by residential property	Installment loans	Credit card balances ²	Other ³
		Primary residence ¹	Other				
2001, total	75.1	44.6	4.6	1.5	45.2	44.4	7.2
2004, total	76.4	47.9	4.0	1.6	46.0	46.2	7.6
Under 35 years old	79.8	37.7	2.1	2.2	59.4	47.5	6.2
35 to 44 years old	88.6	62.8	4.0	1.5	55.7	58.8	11.3
45 to 54 years old	88.4	64.6	6.3	2.9	50.2	54.0	9.4
55 to 64 years old	76.3	51.0	5.9	0.7	42.8	42.1	8.4
65 to 74 years old	58.8	32.1	3.2	0.4	27.5	31.9	4.0
75 years old and over	40.3	18.7	1.5	(B)	13.9	23.6	2.5
Percentiles of income: ⁴							
Less than 20	52.6	15.9	(B)	(B)	26.9	28.8	4.6
20 to 39.9	69.8	29.5	1.5	1.5	39.9	42.9	5.8
40 to 59.9	84.0	51.7	2.6	1.8	52.4	55.1	8.0
60 to 79.9	86.6	65.8	4.1	1.8	57.8	56.0	8.3
80 to 89.9	92.0	76.8	7.5	2.6	60.0	57.6	12.3
90 to 100	86.3	76.2	15.4	2.5	45.7	38.5	10.6

B Base figure too small. ¹ First and second mortgages and home equity loans and lines of credit secured by the primary residence. ² Families that had an outstanding balance on any of their credit cards after paying their most recent bills.

³ Includes loans on insurance policies, loans against pension accounts, borrowing on margin accounts and unclassified loans.

⁴ See footnote 7, Table 1133.

Source: Board of Governors of the Federal Reserve System, "2004 Survey of Consumer Finances"; published 28 February 2006; <<http://www.federalreserve.gov/pubs/oss/oss2/2004/scf2004home.html>>.