

Mineral Industry Surveys

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GOLD IN JANUARY 2009

U.S. mines produced 20,500 kilograms of gold in January 2009, a 5% increase compared with December production, according to the U.S. Geological Survey. The average daily gold production for U.S. mines was 662 kilograms per day (kg/d) in January, compared with 562 kg/d for January 2008 and 625 kg/d for full year 2008.

The average Engelhard Industries' gold price was \$860.80 per troy ounce for January 2009, up 5% compared with the average

gold price in December 2008. This marked the second consecutive average monthly price increase. The price began January at about \$877 per troy ounce and trended downward to \$812.03 per troy ounce on January 15, the lowest point of the month. After this low point, the price trended upward to end the month at its highest point for the month at \$921.71 per troy ounce.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2008: ^P			
January	13,500	3,890	17,400
February	12,000	3,940	16,000
March	14,400	3,980	18,400
April	12,000	4,240	16,300
May	13,700	5,000	18,700
June	16,600	4,510	21,100
July	15,500	5,130	20,600
August	14,500	4,670	19,200
September	15,200	5,010	20,200
October	16,200	4,420	20,600
November	16,000	4,580	20,600
December	14,800	4,800	19,600
January-December	175,000	54,200	229,000
2009, January	16,300	4,220	20,500

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, and Utah.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2008:	
Low/date	714.36 Oct 24
High/date	1,013.62 Mar. 17
Average	767.57
2009:	
January:	
Low/date	812.03/15
High/date	921.71/30
Average	860.80
Handy and Harman:	
2008	766.00
2009, January	859.96
London Final:	
2008	765.79
2009, January	858.69

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2007	846	56,000	113,000	170,000	42,600	1,120	162,000
2008:							
October	1,510	10,500	5,990	18,000	3,340	15	2,860
November	489	7,500	5,000	13,000	2,410	22	56
December:							
Canada	--	--	2,680 ⁵	2,680	305 ⁵	--	--
Chile	--	2,420	300	2,720	--	--	--
Colombia	--	1,500	281	1,780	1	--	--
Dominican Republic	--	2	92 ⁵	95	593	--	--
Honduras	--	193	31	224	382	--	--
Mexico	1,630 ⁵	4,660	1,160	7,450	1,240 ⁵	--	--
Nicaragua	--	117	2	119	139	--	--
Peru	--	1,660	--	1,660	--	--	--
Switzerland	--	--	128	128	--	--	--
United Kingdom	--	--	738 ⁵	738	--	--	--
Other	1	244 ⁵	153 ⁵	398	626 ⁵	29 ⁵	--
Total	1,630	10,800	5,560	18,000	3,290	29	--
Year to date	27,500	85,100	118,000	231,000	36,500	322	102,000
Exports:							
2007	3,190	123,000	392,000	519,000	616,000	2,840	2,150,000
2008:							
October	367	10,000	46,900	57,200	88,200	48	265,000
November	85	9,630	29,900	39,700	90,400	127	226,000
December:							
Aruba	--	--	--	--	--	--	733 ⁵
Canada	--	--	7	7	4,620 ⁵	1	37,600 ⁵
Dominican Republic	--	--	--	--	--	--	18,400 ⁵
Germany	58 ⁵	--	--	58	3,340 ⁵	--	2,130 ⁵
Hong Kong	--	--	2	2	--	--	2,220 ⁵
India	1 ⁵	--	500	501	--	--	--
Israel	--	--	--	--	--	--	7,820 ⁵
Mexico	64	--	144	208	--	--	--
Netherlands	--	--	--	--	--	--	18,500 ⁵
Singapore	--	--	--	--	--	17	78,100 ⁵
South Africa	--	--	5,270	5,270	--	--	--
Switzerland	--	9,390	2,120	11,500	286	--	--
Taiwan	--	--	--	--	--	--	7,960 ⁵
United Kingdom	--	1	16,600	16,600	23,600 ⁵	1	410 ⁵
Other	3 ⁵	2	142	147	50	5 ⁵	--
Total	126	9,390	24,700	34,300	31,900	24	174,000
Year to date	2,430	106,000	460,000	568,000	886,000	1,200	2,920,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.