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CONSUMER PRICE INDEX, NEW YORK-NORTHERN NEW JERSEY: FEBRUARY 2009 Area prices post 0.5 -percent increase, largest in seven months
Retail prices in the greater New York area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), advanced 0.5 percent in February. Michael L. Dolfman, Regional Commissioner of the U. S. Department of Labor's Bureau of Labor Statistics, said that the February index largely reflected a seasonal price rise in apparel along with higher prices for transportation and shelter. These increases were partially offset by lower prices for household energy. Dolfman pointed out that the index for all items rose only two times during the previous six months, and both increases were less than 0.3 percent. For the year ended in February 2009, the CPI-U rose 1.6 percent, and the index for all items less food and energy rose 2.8 percent.

The apparel index jumped 6.7 percent in February, after three months of declines. With the introduction of spring lines, higher prices were reported for women's footwear, men's furnishings, and girls’ apparel. Over the year, apparel prices rose 3.7 percent.

The transportation index increased 1.7 percent, following six monthly declines. (See chart A.) The upturn was driven by a turnaround in gasoline prices, which rose 7.5 percent over the month after declining 1.5 percent in January and 19.7 percent in December. Prices also increased for motor vehicle


New York-Northern New Jersey CPI monthly and annual percent changes
(not seasonally adjusted)

| Month | 2004 |  | 2005 |  | 2006 |  | 2007 |  | 2008 |  | 2009 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Monthly | Annual | Monthly | Annual | Monthly | Annual | Monthly | Annual | Monthly | Annual | Monthly | Annual |
| January | 0.3 | 2.7 | 0.6 | 4.1 | 0.8 | 3.7 | 0.2 | 2.7 | 0.2 | 3.7 | 0.2 | 1.5 |
| February | 0.6 | 2.5 | 0.4 | 3.9 | 0.2 | 3.6 | 0.6 | 3.1 | 0.5 | 3.6 | 0.5 | 1.6 |
| March | 1.1 | 3.2 | 1.7 | 4.4 | 0.8 | 2.7 | 0.7 | 2.9 | 0.9 | 3.8 |  |  |
| April | 0.3 | 3.7 | 0.0 | 4.2 | 0.9 | 3.6 | 0.5 | 2.5 | 0.3 | 3.6 |  |  |
| May | 0.2 | 3.9 | -0.5 | 3.4 | 0.6 | 4.8 | 0.6 | 2.5 | 1.0 | 4.0 |  |  |
| June | 0.8 | 4.6 | -0.3 | 2.3 | 0.5 | 5.6 | 0.5 | 2.5 | 1.0 | 4.5 |  |  |
| July | -0.2 | 3.9 | 0.9 | 3.4 | 0.2 | 5.0 | 0.2 | 2.5 | 0.7 | 5.1 |  |  |
| August | 0.1 | 3.3 | 0.8 | 4.1 | 0.4 | 4.7 | -0.1 | 1.9 | 0.1 | 5.4 |  |  |
| September | 0.1 | 3.2 | 0.8 | 4.8 | -0.5 | 3.3 | 0.0 | 2.4 | -0.2 | 5.2 |  |  |
| October | 0.7 | 3.7 | 0.4 | 4.5 | -0.5 | 2.4 | 0.1 | 3.1 | -0.7 | 4.3 |  |  |
| November | 0.0 | 3.9 | -0.6 | 3.9 | -0.4 | 2.6 | 0.4 | 3.9 | -1.6 | 2.2 |  |  |
| December | -0.2 | 3.8 | -0.5 | 3.6 | 0.2 | 3.3 | 0.0 | 3.7 | -0.6 | 1.6 |  |  |

insurance along with car and truck rental. Despite these increases, transportation prices were 8.5 percent lower than they were 12 months ago; gasoline prices were 36.4 percent lower.

The housing index inched up 0.1 percent in February. A 0.4 -percent increase in the shelter component was largely offset by declines in fuels and utilities and household furnishings. Owners’ equivalent rent and residential rent each edged up 0.2 percent. Out-of-town lodging, often up at this time of year, also increased. On the other hand, lower charges for electricity ( -2.8 percent), natural gas (-1.8 percent), and heating oil contributed to a decline in household energy. Over the year, shelter advanced 3.1 percent. In contrast, the 12-month price change for household energy turned negative (-0.4 percent) in February.

Among other expenditure categories, the recreation index advanced 1.1 percent in February, while the medical care index rose 0.5 percent. The index for food and beverages inched down 0.1 percent during the month, the first decline since March 2007; a 0.4-percent increase in prices for food away from home was offset by a 0.5 -percent decline in grocery prices, which included lower prices for milk. Prices for education and communication, as well as other goods and services, turned down in February after inching up in January.

With the New York-Northern New Jersey Consumer Price Index for All Urban Consumers at 234.663 in February (1982-84=100), \$23.47 was required to purchase what $\$ 10$ could in the 1982-84 base period. The purchasing power of the dollar was 42.6 cents in 1982-84 dollars and 14.7 cents in 1967 dollars. In February, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 228.653, up 0.5 percent. The CPI-W rose 1.5 percent over the year. On a 1967 base, the February CPI-W was 651.031.

Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences. The New York-Northern New Jersey-Long Island, NY-NJ-CT-PA consolidated area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.

New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)

| Item and Group | Indexes |  |  | Percent change from- |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Dec. } \\ & 2008 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 2009 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 2009 \end{aligned}$ | Feb. 2008 | $\begin{aligned} & \text { Dec. } \\ & 2008 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 2009 \end{aligned}$ |
| Expenditure category |  |  |  |  |  |  |
| All items | 233.012 | 233.402 | 234.663 | 1.6 | 0.7 | 0.5 |
| All items (1967=100) .................................................... | 673.604 | 674.732 | 678.378 |  |  |  |
| Food and beverages | 228.213 | 229.014 | 228.886 | 5.8 | . 3 | -. 1 |
| Food | 227.406 | 228.324 | 228.195 | 5.9 | . 3 | -. 1 |
| Food at home | 228.416 | 230.193 | 229.149 | 7.3 | . 3 | -. 5 |
| Food away from home | 232.258 | 232.160 | 233.136 | 4.3 | . 4 | . 4 |
| Alcoholic beverages | 235.943 | 234.968 | 234.853 | 3.9 | -. 5 | . 0 |
| Housing | 255.615 | 256.339 | 256.561 | 2.5 | . 4 | . 1 |
| Shelter | 307.530 | 308.572 | 309.934 | 3.1 | . 8 | . 4 |
| Rent of primary residence ${ }^{1}$ | 303.511 | 304.403 | 305.125 | 5.3 | . 5 | . 2 |
| Owners' equivalent rent of primary residence ${ }^{12}$ | 317.595 | 317.430 | 317.982 | 3.3 | . 1 | . 2 |
| Fuels and utilities | 203.310 | 203.015 | 198.649 | . 2 | -2.3 | -2.2 |
| Household energy | 204.909 | 204.783 | 199.904 | -. 4 | -2.4 | -2.4 |
| Gas (piped) and electricity 1 | 202.702 | 203.564 | 198.661 | 3.8 | -2.0 | -2.4 |
| Electricity ${ }^{1}$ | 176.269 | 181.843 | 176.791 | 2.6 | . 3 | -2.8 |
| Utility (piped) gas service ${ }^{1}$ | 255.854 | 245.716 | 241.363 | 6.1 | -5.7 | -1.8 |
| Household furnishings and operations | 127.748 | 128.092 | 127.193 | -. 5 | -. 4 | -. 7 |
| Apparel .......................................................................... | 108.045 | 106.555 | 113.702 | 3.7 | 5.2 | 6.7 |
| Transportation | 177.308 | 176.963 | 179.901 | -8.5 | 1.5 | 1.7 |
| Private transportation | 165.547 | 165.557 | 169.432 | -9.4 | 2.3 | 2.3 |
| Motor fuel | 143.045 | 140.776 | 150.888 | -36.3 | 5.5 | 7.2 |
| Gasoline (all types) | 141.564 | 139.408 | 149.827 | -36.4 | 5.8 | 7.5 |
| Gasoline, unleaded regular ${ }^{3}$ | 139.517 | 138.879 | 149.887 | -37.2 | 7.4 | 7.9 |
| Gasoline, unleaded midgrade 34 | 149.579 | 143.356 | 153.060 | -35.1 | 2.3 | 6.8 |
| Gasoline, unleaded premium ${ }^{3}$ | 148.179 | 143.160 | 152.194 | -34.6 | 2.7 | 6.3 |
| Medical care | 367.657 | 369.972 | 371.722 | 1.4 | 1.1 | . 5 |
| Recreation 5 | 115.148 | 115.503 | 116.724 | 2.8 | 1.4 | 1.1 |
| Education and communication 5 | 133.955 | 134.102 | 133.444 | 4.5 | -. 4 | -. 5 |
| Other goods and services | 349.842 | 350.251 | 349.370 | 2.7 | -. 1 | -. 3 |
| Commodity and service group |  |  |  |  |  |  |
| All items | 233.012 | 233.402 | 234.663 | 1.6 | . 7 | . 5 |
| Commodities | 170.806 | 170.585 | 172.916 | -1.9 | 1.2 | 1.4 |
| Commodities less food and beverages | 134.645 | 133.942 | 137.346 | -7.3 | 2.0 | 2.5 |
| Nondurables less food and beverages | 157.964 | 156.339 | 162.281 | -9.1 | 2.7 | 3.8 |
| Durables | 103.331 | 103.698 | 104.105 | -3.8 | . 7 | . 4 |
| Services | 286.137 | 287.039 | 287.415 | 3.4 | . 4 | . 1 |
| Special aggregate indexes |  |  |  |  |  |  |
| All items less medical care | 226.907 | 227.232 | 228.468 | 1.6 | . 7 | . 5 |
| All items less shelter | 203.633 | 203.744 | 204.978 | . 6 | . 7 | . 6 |
| Commodities less food | 138.530 | 137.815 | 141.138 | -6.8 | 1.9 | 2.4 |
| Nondurables | 194.149 | 193.661 | 196.785 | -1.4 | 1.4 | 1.6 |
| Nondurables less food | 162.649 | 161.052 | 166.694 | -8.3 | 2.5 | 3.5 |
| Services less rent of shelter ${ }^{2}$ | 272.531 | 273.285 | 272.414 | 3.9 | . 0 | -. 3 |
| Services less medical care services | 278.870 | 279.668 | 280.034 | 3.5 | . 4 | . 1 |
| Energy | 179.954 | 178.936 | 180.278 | -16.7 | . 2 | . 7 |
| All items less energy ........................................................ | 239.821 | 240.351 | 241.613 | 3.2 | . 7 | . 5 |
| All items less food and energy .......................................... | 243.559 | 244.019 | 245.552 | 2.8 | . 8 | . 6 |

${ }^{1}$ This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

2 Index is on a December 1982=100 base.
3 Special index based on a substantially smaller sample.
4 Indexes on a December 1993=100 base.
5 Indexes on a December 1997=100 base.
Data not available.
NOTE: Index applies to a month as a whole, not to any specific date.

