Selected BLS Economic Indicators

Nassau-Suffolk



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Nassau-Suffolk Metropolitan Division, New York State, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes Nassau-Suffolk are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index	Feb.	Feb.	Percent
(1982-84) = 100	2008	2009	change
All Urban Consumers (CPI-U)			
U.S. City Average	211.693	212.193	0.2
Northeast	225.213	226.754	0.7
New York-Northern N.JLong Island	231.020	234.663	1.6
Urban Wage Earners & Clerical Workers			
U.S. City Average	207.254	206.708	-0.3
Northeast	221.702	222.945	0.6
New York-Northern N.JLong Island	225.281	228.653	1.5
Producer Price Index, U.S.	Feb.	Feb.	Percent
(1982 = 100)	2008	2009 ^(p)	change
Finished goods	172.3	170.1	-1.3
All commodities	182.7	169.5	-7.2
Industrial commodities	184.6	170.9	-7.4

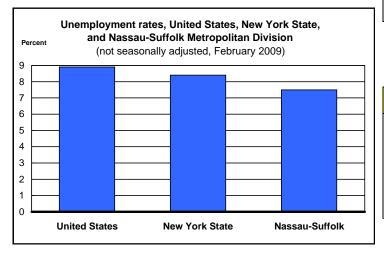
p = preliminary

Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	7,953	13,699	5,746	72.2
New York State	482.6	817.1	334.5	69.3
Nassau-Suffolk	68.7	111.8	43.2	62.9

p = preliminary



Employment Cost Index	Dec.	Dec.	Percent	
(December 2005 = 100)	2007	2008	change	
Total Compensation-Private Industry				
United States	106.3	108.9	2.4	
Northeast	106.8	109.5	2.5	
Occupational pay relatives		July 2007		
(U.S. = 100)				
New York-Newark-Bridgeport				
All occupations		115*		
Management, business, and financial	115*			
Professional and related	116*			
Service	115*			
Sales and related	115*			
Office and administrative support	115*			
Construction and extraction	133*			
Installation, maintenance, and repair	114*			
Production	106*			
Transportation and material moving	110*			

^{*}The pay relative for this occupation is signficantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	136,356.0	132,099.0	-4,257.0	-3.1
New York State	8,679.9	8,536.2	-143.7	-1.7
Nassau-Suffolk	1,239.5	1,218.9	-20.6	-1.7

p = preliminary

Nassau-Suffolk Metropolitan Division payroll employment by major industry sector

(not seasonally adjusted, in thousands)

Industry	Feb. 2008	Feb. 2009 ^(p)
Total nonfarm	1,239.5	1,218.9
Construction and mining	68.0	63.6
Manufacturing	81.6	78.2
Trade, transportation and utilities	269.3	259.9
Professional and business	158.9	154.6
Financial activities	76.1	72.9
Education and health services	214.3	218.3
Government	203.5	203.5

p = preliminary

Note: Total includes industries not shown separately.

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