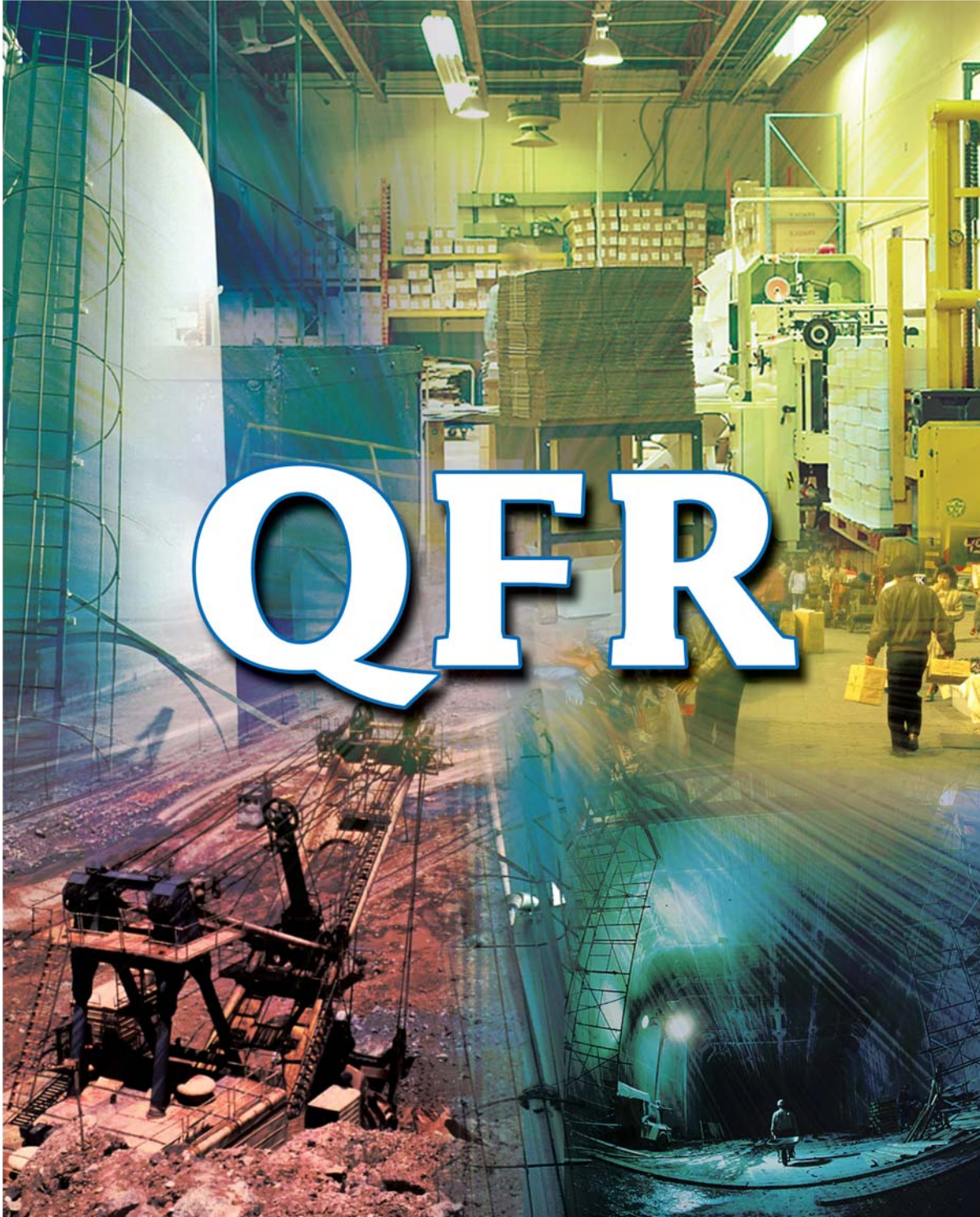


Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2008

Quarter 4

Issued March 2009

QFR/08-Q4



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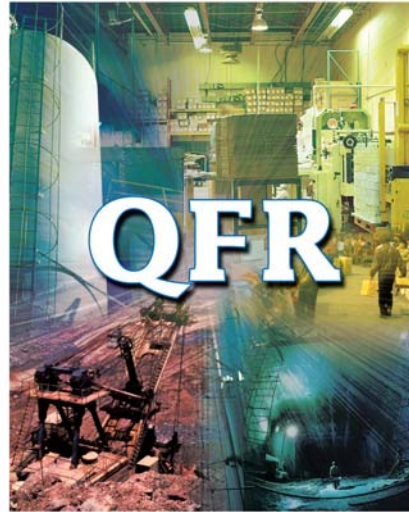


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U.S. Department of Commerce
Vacant,
Secretary

Vacant,
Deputy Secretary

Economics and Statistics Administration
Vacant,
Under Secretary for Economic Affairs

U.S. CENSUS BUREAU
Thomas L. Mesenbourg,
Acting Director

ACKNOWLEDGMENTS

Many people regularly participate in the quarterly production of this report, which is prepared under the general direction of Charles Funk, Assistant Division Chief for Surveys and Programs.

Demetria Hanna, Chief, Financial Report Branch, plans and manages the financial data collection effort, advises the staff on technical accounting matters, and directs the revision work. Kimberly Hansberry directs the data analysis activities performed by Rose Antonio, Michael Borsi, Melissa Duckstein, Jonathan Miller, Craig Rosenkranz, Cynthia Schaefer, Melissa Scott, and Leigh Ann Smith. Demetria Hanna also directs the telephone follow-up activities performed by Connie Abner, Lolita Curtis-Hammond, Traci Gillespie-Brown, and Cheryl Nelson. Bob Peregoy coordinates the various phases of the publication process, including table preparation and Internet posting.

John P. Seabold, Chief, Corporate Analysis Branch, assisted by Shavonn Austin, Theresa Brashears, James Mercury, Adesegun Oyesanya, Joan Sanders, Lorraine Talley, Angela Walker, Claudia White, and Minnie Whiteside, reviews and analyzes corporate structure and industry classification of companies participating in the program, and controls correspondence.

Laura Gonchar Schmitz, assisted by Bob Peregoy, provides process planning and coordination, and production support.

Carol Caldwell, Assistant Division Chief for Research and Methods, provides monitoring of the integrity of the samples. Mark S. Sands, Chief, Statistical Research and Methods Branch, directs sample design and quality control, assisted by Terry Pennington, Melvin McCullough, and MariElyn Reisdorf.

Doug Hallam and Tanya Nguyen, of the Economic Statistical Methods and Programming Division, Samuel Jones, Chief, provide computer software development services.

Wanda Cevis and Daphne Smallwood, of the Administrative and Customer Services Division, Francis Grailand Hall, Chief, provide publication graphics design for the electronic media.

Special acknowledgments are also due to the many corporations whose cooperation each quarter is essential to the success of this report.

SUGGESTED CITATION

U.S. Census Bureau,
Washington, DC 20233
*Quarterly Financial Report
for Manufacturing, Mining,
and Trade Corporations.*
Fourth Quarter 2008,
Series QFR/08-Q4



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SPECIAL NOTICE:

Beginning with the Fourth Quarter 2007 publication, the format for the Quarterly Financial Report Summary and Financial tables changed to improve readability for users. The new format provides table title and line item descriptions on every page and re-sequences the order of the tables. However, the data line items presented within the tables did not change. The Third Quarter 2007 publication is presented in both the old and new formats, for comparison.

¹ Data for these tables are also available on the Internet at www.census.gov/csd/qfr/

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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The following table contains the upcoming scheduled release dates:

QFR quarter	Manufacturing, mining, and wholesale trade	Retail trade
Third 2008	December 8, 2008	January 7, 2009
Fourth 2008	March 30, 2009	March 30, 2009
First 2009	June 15, 2009	June 22, 2009

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade

corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining, and wholesale trade	Retail trade
First	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second	Apr., May, or June	May, June, or July
Third	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth	Oct., Nov., or Dec.	Nov., Dec., or Jan.

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 2002 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.

- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an interagency task force composed of user agency representatives was created.

New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.

- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xix and xx. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

SURVEY METHODOLOGY

Sampling frame and sample selection. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining, wholesale trade, or retail trade with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the Internal Revenue Service (IRS). This file contains select information for corporations required to file Form 1120, 1120A, or 1120S. Once this file is received, the QFR examines the information and assigns an initial industry code to each corporation based on the North American Industry Classification System (NAICS). Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See Table L (page xxxiii) for the number of active corporations in the sample by assets size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the U.S. Census Bureau QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. In addition, the estimator is adjusted to account for those cases that are active in the sample but do not respond to the survey questionnaire.

The estimates are calculated as follows:

$$\begin{aligned} \hat{X}_{kit} &= \left[\frac{(4-b_{kit})\hat{N}_{kit}^{(-2)} + \frac{4}{Q_{kit}}\hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{Q_{kit}}\hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] \times \left[\frac{a_{kit}^{(-2)} + a_{kit}^{(-1)} + a_{kit}^{(0)}}{r_{kit}} \right] \times \left[\sum_{h \neq k | j \neq h | i} I_{hkij} x_{hkij} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] \times \left[\frac{a_{kit}}{r_{kit}} \right] \times [x_{kit}] \\ &= \hat{W}_{kit} \times ad_{kit} \times x_{kit} \end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes at time t in enumerated industry k and asset class i for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels at time t in enumerated industry k and asset class i from the (up to) three eligible sample frame years;

$a_{kit}^{(0)}$, $a_{kit}^{(-1)}$, and $a_{kit}^{(-2)}$ are the number of active sampled cases in currently-active panels at time t in enumerated industry k and asset class i from the (up to) three eligible sample frame years;

r_{kit} is the number of responding cases at time t in enumerated industry k and asset class i ;

Q_{kit} is the number of panels interviewed at time t in enumerated industry k and asset class i (usually 8);

b_{kit} is the number of active panels in the sample from the corresponding sample year; and

I_{hkijt} is an indicator variable indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t .

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t ;

adj_{kit} is the adjustment for nonresponse for enumerated industry k and asset class i at time t , calculated as the number of active cases in currently-active panels for enumerated industry k and asset class i at time t , divided by the number of responding cases for enumerated industry k and asset class i at time t ;

x_{kit} is the sum of respondent data for cases responding in enumerated industry k and asset class i at time t .

Note: Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses. In the above formula, both the weight (\hat{W}_{kit}) and the nonresponse adjustment (adj_{kit}) for these cases would be 1.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these

estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table M (page xxxiv) gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard error for income before income taxes are also given in Table M.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in Table M can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table M, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] \times \hat{X}_{kit} \\
 &= \left[\frac{.2}{100} \right] \times \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

\$525,000 million \pm 1.6 (\$1,050 million)
= \$525,000 \pm \$1,680 million,
or \$523,320 million to \$526,680 million.

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]
Depreciation, depletion, and amortization of property, plant, and equipment	[2]
All other operating costs and expenses	[3]
Income (loss) from operations	
Interest expense	[4]
Dividend income	[5]
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	[5]
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes:	
a. Federal	[6]
b. Other	[6]
Income (loss) after income taxes	
Extraordinary gains (losses), net of taxes	[9]
Cumulative effect of accounting changes, net of taxes	[9]
Net income (loss) for quarter	
Cash dividends charged to retained earnings this quarter	[7]
Net income retained in business	
Retained earnings at beginning of quarter	[8]
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
Dividend income	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	

OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

SHORT FORMAT

[1] Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
[3] All other operating costs and expenses	
Income (loss) from operations	
[4] Interest expense	
[5] All other nonoperating income (expense)	
Income (loss) before income taxes	
[6] Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	
[7] Cash dividends charged to retained earnings this quarter	
Net income retained in business	
[8] Retained earnings at beginning of quarter	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	
[9]	
Retained earnings at end of quarter	

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues	
Depreciation, depletion, and amortization of property, plant, and equipment	
All other operating costs and expenses	
Income (loss) from operations	
Interest expense	
All other nonoperating income (expense)	
Income (loss) before income taxes	
Provision for current and deferred domestic income taxes	
Income (loss) after income taxes	

OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:	
Before income taxes	
After income taxes	
Annual rate of profit on total assets:	
Before income taxes	
After income taxes	

BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities
Total cash, U.S. Government and other securities, to total current liabilities
Total stockholders' equity to total debt

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

ASSETS

Cash and demand deposits in the U.S. [1]
 Time deposits in the U.S., including negotiable certificates of deposit. [2]
 Cash and deposits outside the U.S. [3]

Total cash on hand and in banks

U.S. Treasury and Federal agency securities: [3]
 a. Subject to agreements to sell [3]
 b. Other, due in 1 year or less [3]
 Commercial and finance company paper of U.S. issuers [3]
 State and local government securities, due in 1 year or less [3]
 Foreign securities, due in 1 year or less [4]
 Other short-term financial investments [5]

Total cash, U.S. Government and other securities

Trade receivables from the U.S. Government [4]
 Other trade accounts and trade notes receivable
 (less allowance for doubtful accounts) [4]

Total receivables

Inventories [5]
 All other current assets [6]

Total current assets

Property, plant, and equipment [7]
 Land and mineral rights [8]
 Less: Accumulated depreciation, depletion, and amortization [9]

Net property, plant, and equipment

U.S. Treasury and Federal agency securities, due in more than 1 year [10]
 All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc. [10]

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Commercial paper [12]
 c. Other short-term loans [12] [18]
 Advances and prepayments by the U.S. Government [17] [19]
 Trade accounts and trade notes payable [13]
 Income taxes accrued, prior and current years, net of payments: [20]
 a. Federal [14]
 b. Other [14]
 Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Bonds and debentures [16] [21]
 c. Other long-term loans [16] [22]
 All other current liabilities, including excise and
 sales taxes, and accrued expenses [17]

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Bonds and debentures [19]
 c. Other long-term loans [19]

All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations [20]

Total liabilities

Capital stock and other capital [21]
 Retained earnings [22]
 Cumulative foreign currency translation adjustment [22]
 Other stockholders' equity items, including unearned
 compensation and ESOP debt guarantees [22]
 Less: Treasury stock at cost [21]

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL:

Excess of total current assets over total current liabilities

SHORT FORMAT

ASSETS

Cash and demand deposits in the U.S. [1]
 Time deposits in the U.S., including negotiable certificates of deposit [2]

Total cash on hand and in U.S. banks

Other short-term financial investments, including marketable and
 government securities, commercial paper, etc. [3]

Total cash, U.S. Government and other securities

Trade accounts and trade notes receivable
 (less allowance for doubtful accounts) [4]
 Inventories [5]
 All other current assets [6]

Total current assets

Property, plant, and equipment [7]
 Land and mineral rights [8]
 Less: Accumulated depreciation, depletion, and amortization [9]

Net property, plant, and equipment

All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc. [10]

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Other short-term loans, including commercial paper [12]
 Trade accounts and trade notes payable [13]
 Income taxes accrued, prior and current years, net of payments [14]
 Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Other long-term loans [16]
 All other current liabilities, including excise and
 sales taxes, and accrued expenses [17]

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Other long-term loans [19]
 All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations [20]

Total liabilities

Capital stock and other capital (less treasury stock) [21]
 Retained earnings [22]

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
 Trade accounts and trade notes receivable
 Inventories
 Total current assets
 Net property, plant, and equipment
 Short-term debt, including current portion of long-term debt
 Total current liabilities
 Long-term debt
 Total liabilities
 Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales
For Corporations in NAICS Manufacturing, Mining, and Trade,
By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	4Q 2007	3Q 2008	4Q 2008	Rate of change	
				4Q 2007 to 4Q 2008	3Q 2008 to 4Q 2008
	(million dollars)			(percent)	
All manufacturing ¹	1,588,312	1,694,380	1,496,140	-6	-12
All nondurable manufacturing	816,470	922,794	715,546	-12	-22
Food	144,861	151,030	150,702	+4	³
Beverage and tobacco products	33,127	37,379	36,512	+10	-2
Textile mills and textile product mills	10,998	10,194	9,073	-18	³
Apparel and leather products	22,241	23,121	21,883	³	³
Paper	35,047	34,568	31,634	-10	-8
Printing and related support activities	20,270	18,959	18,204	-10	³
Petroleum and coal products	315,831	401,501	228,175	-28	-43
Chemicals	192,946	202,970	180,647	-6	-11
Basic chemicals, resins, and synthetics ²	63,192	70,259	53,891	-15	-23
Pharmaceuticals and medicines ²	78,188	75,839	77,270	³	³
All other chemicals ²	51,566	56,872	49,486	-4	-13
Plastics and rubber products	41,150	43,072	38,716	³	-10
All durable manufacturing	771,842	771,586	780,593	³	³
Wood products	17,137	19,689	15,896	-7	-19
Nonmetallic mineral products	29,892	32,410	26,075	-13	-20
Primary metals	63,882	78,820	56,306	-12	-29
Iron, steel, and ferroalloys ²	33,016	45,779	30,582	-7	-33
Nonferrous metals ²	25,030	26,826	20,180	-19	-25
Foundries ²	5,837	6,215	5,544	³	³
Fabricated metal products	69,107	75,407	69,739	³	-8
Machinery	93,423	102,819	172,995	+85	+68
Computer and electronic products	150,606	148,279	142,990	-5	³
Computer and peripheral equipment ²	41,965	40,762	40,809	-3	³
Communications equipment ²	35,758	34,034	33,721	-6	³
All other electronic products ²	72,882	73,483	68,460	-6	³
Electrical equipment, appliances, and components	55,223	52,952	52,076	-6	³
Transportation equipment	230,099	196,884	184,816	-20	-6
Motor vehicles and parts ²	148,494	119,039	112,984	-24	-5
Aerospace products and parts ²	62,390	60,762	58,360	-6	³
Furniture and related products	18,609	19,761	16,933	-9	³
Miscellaneous manufacturing	43,863	44,565	42,767	³	³
All mining ¹	53,922	67,854	55,100	+2	-19
All wholesale trade ¹	485,904	510,559	456,062	-6	-11
All retail trade ¹	550,966	518,132	527,791	-4	+2

¹ Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

Table B -- Rates of Change in Profits Before Taxes
For Corporations in NAICS Manufacturing, Mining, and Trade,
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	4Q 2007	3Q 2008	4Q 2008	Rate of change	
				4Q 2007 to 4Q 2008	3Q 2008 to 4Q 2008
	(million dollars)			(percent)	
All manufacturing ²	133,216	169,632	(44,900)	⁵	⁵
All nondurable manufacturing	80,351	111,092	3,727	-95	-97
Food	12,640	11,898	6,758	-47	-43
Beverage and tobacco products	7,436	8,049	2,825	-62	-65
Textile mills and textile product mills	283	(1,091)	(601)	⁵	+45
Apparel and leather products	1,801	2,243	242	-87	-89
Paper	2,138	1,670	(2,199)	⁵	⁵
Printing and related support activities	256	554	(1,410)	⁵	⁵
Petroleum and coal products	27,806	49,707	(17,382)	⁵	⁵
Chemicals	26,480	37,510	16,118	-39	-57
Basic chemicals, resins, and synthetics ³	2,684	2,357	(4,735)	⁵	⁵
Pharmaceuticals and medicines ³	14,462	24,123	12,907	-11	-46
All other chemicals ³	9,334	11,031	7,946	-15	-28
Plastics and rubber products	1,512	552	(624)	⁵	⁵
All durable manufacturing	52,864	58,540	(48,626)	⁵	⁵
Wood products	(42)	1,364	(2,174)	-5099	⁵
Nonmetallic mineral products	1,253	2,669	(1,601)	⁵	⁵
Primary metals	5,896	8,659	(20,567)	⁵	⁵
Iron, steel, and ferroalloys ³	2,342	5,433	(821)	⁵	⁵
Nonferrous metals ³	3,031	2,570	(20,194)	⁵	⁵
Foundries ³	523	656	448	⁴	-32
Fabricated metal products	4,364	7,522	1,003	-77	-87
Machinery	10,812	8,944	7,976	-26	-11
Computer and electronic products	14,972	8,753	(10,954)	⁵	⁵
Computer and peripheral equipment ³	7,542	4,003	3,219	-57	-20
Communications equipment ³	1,263	(367)	(3,375)	⁵	-819
All other electronic products ³	6,168	5,118	(10,798)	⁵	⁵
Electrical equipment, appliances, and components	9,117	7,066	4,929	-46	-30
Transportation equipment	962	4,998	(28,836)	⁵	⁵
Motor vehicles and parts ³	(7,094)	(3,227)	(31,076)	-338	-863
Aerospace products and parts ³	6,588	6,600	1,237	-81	-81
Furniture and related products	248	1,614	(1,332)	⁵	⁵
Miscellaneous manufacturing	5,282	6,950	2,929	-45	-58
All mining ²	15,015	43,104	(22,918)	⁵	⁵
All wholesale trade ²	11,016	12,113	1,770	-84	-85
All retail trade ²	26,790	13,568	11,329	-58	-17

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.

³ Included in subsector above.

⁴ Sampling variability precludes characterizing change.

⁵ Change from gain to loss or vice versa.

Table C -- Rates of Change in Profits After Taxes
For Corporations in NAICS Manufacturing, Mining, and Trade,
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	4Q 2007	3Q 2008	4Q 2008	Rate of change	
				4Q 2007 to 4Q 2008	3Q 2008 to 4Q 2008
	(million dollars)			(percent)	
All manufacturing ²	109,183	126,247	(60,166)	⁵	⁵
All nondurable manufacturing	67,129	87,168	(5,035)	⁵	⁵
Food	10,519	9,199	4,718	-55	-49
Beverage and tobacco products	6,323	5,943	2,341	-63	-61
Textile mills and textile product mills	476	(1,257)	(583)	⁵	+54
Apparel and leather products	1,358	1,549	(211)	⁵	⁵
Paper	2,150	1,433	(2,137)	⁵	⁵
Printing and related support activities	136	435	(1,188)	⁵	⁵
Petroleum and coal products	25,683	41,131	(19,483)	⁵	⁵
Chemicals	19,247	28,321	12,192	-37	-57
Basic chemicals, resins, and synthetics ³	2,027	1,843	(3,952)	⁵	⁵
Pharmaceuticals and medicines ³	9,923	18,473	9,924	⁴	-46
All other chemicals ³	7,297	8,005	6,219	-15	-22
Plastics and rubber products	1,237	413	(685)	⁵	⁵
All durable manufacturing	42,054	39,080	(55,131)	⁵	⁵
Wood products	(29)	514	(1,812)	⁴	⁵
Nonmetallic mineral products	964	1,586	(1,375)	⁵	⁵
Primary metals	4,397	6,065	(17,121)	⁵	⁵
Iron, steel, and ferroalloys ³	1,562	3,735	(795)	⁵	⁵
Nonferrous metals ³	2,489	1,848	(16,790)	⁵	⁵
Foundries ³	346	482	464	⁴	⁴
Fabricated metal products	3,920	6,143	186	-95	-97
Machinery	8,089	6,624	6,904	-15	⁴
Computer and electronic products	9,761	3,326	(15,178)	⁵	⁵
Computer and peripheral equipment ³	6,061	2,684	883	-85	-67
Communications equipment ³	390	(2,169)	(4,111)	⁵	-90
All other electronic products ³	3,310	2,811	(11,950)	⁵	⁵
Electrical equipment, appliances, and components	8,489	5,805	4,611	-46	-21
Transportation equipment	2,142	2,072	(31,751)	⁵	⁵
Motor vehicles and parts ³	(3,766)	(3,756)	(32,809)	-771	-773
Aerospace products and parts ³	4,905	4,676	416	-92	-91
Furniture and related products	66	1,325	(1,251)	⁵	⁵
Miscellaneous manufacturing	4,255	5,619	1,657	-61	-71
All mining ²	11,384	31,009	(16,571)	⁵	⁵
All wholesale trade ²	7,492	8,946	225	-97	-97
All retail trade ²	17,612	8,360	6,119	-65	-27

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.

³ Included in subsector above.

⁴ Sampling variability precludes characterizing change.

⁵ Change from gain to loss or vice versa.

Table D -- Profits per Dollar of Sales
For Corporations in NAICS Manufacturing, Mining, and Trade,
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(cents)					(cents)				
All manufacturing ²	8.4	9.5	8.4	10.0	(3.0)	6.9	7.5	6.4	7.5	(4.0)
All nondurable manufacturing	9.8	11.0	10.1	12.0	0.5	8.2	8.8	8.3	9.5	(0.7)
Food	8.7	6.6	7.0	7.9	4.5	7.3	5.2	5.2	6.1	3.1
Beverage and tobacco products	22.5	23.9	6.5	21.5	7.7	19.1	18.2	5.3	15.9	6.4
Textile mills and textile product mills	2.6	1.7	3.4	(10.7)	(6.6)	4.3	0.9	2.7	(12.3)	(6.4)
Apparel and leather products	8.1	10.0	9.2	9.7	1.1	6.1	7.1	7.0	6.7	(1.0)
Paper	6.1	2.5	2.6	4.8	(7.0)	6.1	1.9	2.2	4.1	(6.8)
Printing and related support activities	1.3	1.7	4.0	2.9	(7.8)	0.7	1.4	3.2	2.3	(6.5)
Petroleum and coal products	8.8	9.8	9.3	12.4	(7.6)	8.1	8.4	8.0	10.2	(8.5)
Chemicals	13.7	19.1	18.1	18.5	8.9	10.0	14.4	14.6	14.0	6.8
Basic chemicals, resins, and synthetics ³	4.3	6.4	5.2	3.4	(8.8)	3.2	5.0	4.1	2.6	(7.3)
Pharmaceuticals and medicines ³	18.5	32.3	31.3	31.8	16.7	12.7	24.5	25.2	24.4	12.8
All other chemicals ³	18.1	17.2	17.7	19.4	16.1	14.2	12.5	14.3	14.1	12.6
Plastics and rubber products	3.7	2.7	4.3	1.3	(1.6)	3.0	2.3	3.6	1.0	(1.8)
All durable manufacturing	6.9	7.8	6.3	7.6	(6.2)	5.5	6.0	4.2	5.1	(7.1)
Wood products	(0.2)	(0.6)	3.3	6.9	(13.7)	(0.2)	(0.5)	3.2	2.6	(11.4)
Nonmetallic mineral products	4.2	(1.2)	5.1	8.2	(6.1)	3.2	(0.2)	5.5	4.9	(5.3)
Primary metals	9.2	9.9	11.2	11.0	(36.5)	6.9	7.6	8.3	7.7	(30.4)
Iron, steel, and ferroalloys ³	7.1	8.4	10.8	11.9	(2.7)	4.7	5.9	7.4	8.2	(2.6)
Nonferrous metals ³	12.1	11.8	12.0	9.6	(100.0)	9.9	9.8	9.7	6.9	(83.2)
Foundries ³	9.0	10.5	10.6	10.6	8.1	5.9	8.1	7.9	7.8	8.4
Fabricated metal products	6.3	8.9	10.2	10.0	1.4	5.7	7.5	8.6	8.2	0.3
Machinery	11.6	8.7	11.6	8.7	4.6	8.7	6.9	9.0	6.4	4.0
Computer and electronic products	9.9	12.8	11.8	5.9	(7.7)	6.5	9.7	8.8	2.2	(10.6)
Computer and peripheral equipment ³	18.0	16.6	15.5	9.8	7.9	14.4	13.3	12.2	6.6	2.2
Communications equipment ³	3.5	12.4	11.1	(1.1)	(10.0)	1.1	9.5	8.7	(6.4)	(12.2)
All other electronic products ³	8.5	10.8	10.2	7.0	(15.8)	4.5	7.7	7.1	3.8	(17.5)
Electrical equipment, appliances, and components	16.5	14.6	15.7	13.3	9.5	15.4	12.2	13.6	11.0	8.9
Transportation equipment	0.4	2.3	(6.9)	2.5	(15.6)	0.9	1.1	(8.3)	1.1	(17.2)
Motor vehicles and parts ³	(4.8)	(2.1)	(18.1)	(2.7)	(27.5)	(2.5)	(2.4)	(18.7)	(3.2)	(29.0)
Aerospace products and parts ³	10.6	11.3	11.5	10.9	2.1	7.9	8.4	8.7	7.7	0.7
Furniture and related products	1.3	4.1	4.7	8.2	(7.9)	0.4	3.2	4.3	6.7	(7.4)
Miscellaneous manufacturing	12.0	14.8	14.7	15.6	6.9	9.7	11.5	11.9	12.6	3.9
All mining ²	27.9	25.9	19.6	63.5	(41.6)	21.1	19.8	14.7	45.7	(30.1)
All wholesale trade ²	2.3	1.9	2.4	2.4	0.4	1.5	1.3	1.8	1.8	0.1
All retail trade ²	4.9	3.7	3.7	2.6	2.2	3.2	2.2	2.3	1.6	1.2

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.

³ Included in subsector above.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(cents)					(cents)				
All manufacturing	8.4	9.5	8.4	10.0	(3.0)	6.9	7.5	6.4	7.5	(4.0)
Under \$5 million ²	2.6	5.2	7.3	6.0	0.2	2.1	4.6	6.8	5.5	0.0
\$5 million to less than \$10 million	3.1	7.3	7.4	8.0	2.0	2.4	6.4	6.7	7.3	1.5
\$10 million to less than \$25 million	2.1	5.9	6.9	6.3	0.1	1.1	5.1	5.9	5.6	(0.6)
\$25 million to less than \$50 million	2.3	4.8	6.1	5.4	4.6	1.5	3.5	5.2	4.6	3.8
\$50 million to less than \$100 million	3.8	4.0	4.4	5.0	(0.4)	3.1	3.1	3.4	4.1	(0.9)
\$100 million to less than \$250 million	4.3	4.1	4.3	2.9	(0.9)	3.2	3.2	3.2	1.7	(1.6)
\$250 million to less than \$1 billion	3.6	3.2	4.4	3.2	(1.1)	2.2	1.9	3.0	1.8	(1.8)
\$1 billion and over	10.2	11.2	9.3	11.8	(4.4)	8.5	8.8	7.0	8.7	(5.7)
All durable manufacturing	6.9	7.8	6.3	7.6	(6.2)	5.5	6.0	4.2	5.1	(7.1)
Under \$5 million ²	1.5	5.9	7.8	6.8	0.2	1.0	5.2	7.2	6.1	0.0
\$5 million to less than \$10 million	2.7	6.6	8.3	9.2	2.0	2.0	5.7	7.6	8.5	1.5
\$10 million to less than \$25 million	3.0	6.8	7.0	6.0	(0.3)	1.6	6.0	6.1	5.5	(1.2)
\$25 million to less than \$50 million	2.4	6.1	7.9	6.4	6.5	1.2	4.5	6.9	5.4	5.8
\$50 million to less than \$100 million	5.5	5.4	4.6	5.8	(1.6)	4.6	4.4	3.5	4.8	(2.1)
\$100 million to less than \$250 million	5.1	4.1	4.7	2.8	(3.0)	3.9	3.1	3.2	1.3	(3.8)
\$250 million to less than \$1 billion	3.9	3.8	5.3	4.3	(1.1)	2.5	2.5	3.8	2.7	(2.3)
\$1 billion and over	8.6	9.1	6.2	8.6	(10.3)	7.0	6.9	3.7	5.4	(11.3)
All nondurable manufacturing	9.8	11.0	10.1	12.0	0.5	8.2	8.8	8.3	9.5	(0.7)
Under \$5 million ²	4.8	3.7	6.3	4.4	0.1	4.3	3.3	5.9	4.1	(0.2)
\$5 million to less than \$10 million	3.6	8.3	5.6	6.2	1.9	3.0	7.4	4.9	5.5	1.3
\$10 million to less than \$25 million	0.5	4.1	6.7	6.7	0.9	0.1	3.4	5.6	5.9	0.3
\$25 million to less than \$50 million	2.1	2.7	3.3	3.7	1.6	1.8	2.1	2.5	3.0	0.7
\$50 million to less than \$100 million	1.7	2.2	4.2	3.9	1.2	1.2	1.4	3.3	3.2	0.6
\$100 million to less than \$250 million	3.3	4.1	3.7	3.0	1.7	2.5	3.3	3.2	2.4	1.2
\$250 million to less than \$1 billion	3.0	2.2	3.0	1.4	(1.2)	1.7	1.1	1.9	0.5	(1.3)
\$1 billion and over	11.5	12.8	11.3	13.9	0.6	9.7	10.2	9.3	10.9	(0.9)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity
For Corporations in NAICS Manufacturing, Mining, and Trade,
By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(percent)					(percent)				
All manufacturing ²	17.5	19.3	18.6	21.8	(6.5)	14.3	15.1	14.3	16.2	(8.7)
All nondurable manufacturing	21.3	23.7	24.5	28.4	1.1	17.8	18.8	20.1	22.3	(1.4)
Food	23.2	17.9	19.2	21.4	12.9	19.3	14.0	14.5	16.5	9.0
Beverage and tobacco products	33.3	34.3	13.0	43.1	17.6	28.4	26.1	10.7	31.8	14.6
Textile mills and textile product mills	6.4	4.0	8.1	(27.8)	(16.5)	10.8	2.2	6.3	(32.0)	(16.0)
Apparel and leather products	20.9	23.9	21.7	24.7	2.8	15.8	17.1	16.6	17.1	(2.5)
Paper	15.6	6.2	6.6	14.1	(23.5)	15.7	4.7	5.5	12.1	(22.9)
Printing and related support activities	5.9	8.1	18.7	14.1	(40.1)	3.1	6.5	15.0	11.1	(33.8)
Petroleum and coal products	25.9	29.3	34.0	42.6	(17.1)	24.0	25.1	29.1	35.3	(19.2)
Chemicals	17.5	23.9	23.8	23.5	10.8	12.7	18.0	19.2	17.7	8.2
Basic chemicals, resins, and synthetics ³	11.4	17.9	15.7	9.7	(21.8)	8.6	14.0	12.3	7.6	(18.2)
Pharmaceuticals and medicines ³	15.7	25.2	24.2	24.7	14.0	10.8	19.1	19.6	18.9	10.7
All other chemicals ³	26.4	24.6	28.1	29.1	22.9	20.6	17.9	22.6	21.1	17.9
Plastics and rubber products	12.7	9.1	15.5	4.8	(6.0)	10.4	7.7	13.2	3.6	(6.6)
All durable manufacturing	13.7	14.9	12.7	15.2	(14.3)	10.9	11.5	8.5	10.1	(16.3)
Wood products	(0.8)	(1.7)	10.4	18.1	(34.1)	(0.5)	(1.5)	10.2	6.8	(28.4)
Nonmetallic mineral products	7.9	(1.9)	9.6	16.4	(10.6)	6.1	(0.4)	10.4	9.7	(9.1)
Primary metals	18.2	20.2	26.0	25.8	(76.2)	13.6	15.5	19.2	18.1	(63.4)
Iron, steel, and ferroalloys ³	21.2	27.4	37.5	43.2	(7.4)	14.1	19.2	25.8	29.7	(7.1)
Nonferrous metals ³	15.8	15.2	17.8	13.8	(150.0)	12.9	12.7	14.4	9.9	(124.0)
Foundries ³	25.0	27.8	30.4	27.7	19.1	16.5	21.4	22.6	20.3	19.8
Fabricated metal products	18.5	25.9	31.9	29.1	4.2	16.6	21.7	26.7	23.8	0.8
Machinery	25.4	19.1	27.6	20.5	19.3	19.0	15.2	21.3	15.2	16.7
Computer and electronic products	11.2	13.3	12.7	6.5	(8.7)	7.3	10.1	9.5	2.5	(12.0)
Computer and peripheral equipment ³	28.2	24.7	22.9	15.3	12.5	22.7	19.8	18.1	10.3	3.4
Communications equipment ³	3.2	10.6	9.6	(1.0)	(9.4)	1.0	8.1	7.5	(5.7)	(11.5)
All other electronic products ³	9.0	10.6	10.5	7.3	(16.7)	4.8	7.6	7.3	4.0	(18.4)
Electrical equipment, appliances, and components	21.3	17.5	19.8	16.8	12.7	19.9	14.7	17.1	13.8	11.8
Transportation equipment	1.9	9.5	(31.3)	11.1	(121.0)	4.2	4.7	(37.9)	4.6	(133.0)
Motor vehicles and parts ³	(30.5)	(12.7)	(127.0)	(18.2)	(636.0)	(16.2)	(14.1)	(131.0)	(21.1)	(672.0)
Aerospace products and parts ³	30.1	29.6	32.3	30.2	8.5	22.4	21.9	24.4	21.4	2.9
Furniture and related products	4.2	12.6	15.3	27.6	(25.0)	1.1	9.9	14.0	22.7	(23.5)
Miscellaneous manufacturing	16.6	19.1	19.7	21.4	9.5	13.4	14.9	16.0	17.3	5.4
All mining ²	20.2	20.0	16.7	48.6	(27.2)	15.3	15.2	12.5	34.9	(19.7)
All wholesale trade ²	16.8	13.4	18.1	17.7	2.7	11.4	9.1	13.6	13.1	0.3
All retail trade ²	27.0	19.2	19.7	13.6	11.5	17.7	11.5	12.5	8.4	6.2

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.

³ Included in subsector above.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(percent)					(percent)				
All manufacturing	17.5	19.3	18.6	21.8	(6.5)	14.3	15.1	14.3	16.2	(8.7)
Under \$5 million ²	14.9	30.8	43.3	35.7	2.5	12.1	27.3	40.4	32.7	(0.1)
\$5 million to less than \$10 million	12.2	29.3	34.6	36.4	8.3	9.5	25.7	31.2	33.1	6.1
\$10 million to less than \$25 million	8.3	24.0	27.3	24.5	0.5	4.2	20.8	23.5	22.0	(2.4)
\$25 million to less than \$50 million	9.2	18.2	26.1	19.9	15.9	6.0	13.4	22.1	16.9	13.2
\$50 million to less than \$100 million	11.8	12.6	14.4	15.7	(1.2)	9.7	9.7	11.2	13.0	(2.8)
\$100 million to less than \$250 million	14.2	13.2	16.2	9.7	(2.6)	10.8	10.1	12.2	5.9	(4.4)
\$250 million to less than \$1 billion	9.7	8.6	12.4	9.0	(3.0)	5.9	5.2	8.6	5.2	(5.0)
\$1 billion and over	18.6	19.9	18.2	22.7	(7.9)	15.5	15.6	13.8	16.7	(10.1)
All durable manufacturing	13.7	14.9	12.7	15.2	(14.3)	10.9	11.5	8.5	10.1	(16.3)
Under \$5 million ²	8.3	33.3	43.8	38.9	3.2	5.6	29.2	40.6	35.4	0.2
\$5 million to less than \$10 million	10.3	24.4	35.1	38.1	7.6	7.7	21.0	32.0	35.0	5.7
\$10 million to less than \$25 million	11.4	27.0	27.3	21.9	(1.0)	6.1	23.7	24.0	19.9	(4.0)
\$25 million to less than \$50 million	8.5	21.6	31.3	21.9	20.7	4.5	15.8	27.4	18.7	18.4
\$50 million to less than \$100 million	15.6	15.2	14.4	17.4	(5.0)	13.2	12.4	11.0	14.4	(6.4)
\$100 million to less than \$250 million	14.6	11.0	15.3	8.0	(7.3)	11.0	8.3	10.4	3.6	(9.1)
\$250 million to less than \$1 billion	9.7	9.3	13.5	11.1	(2.6)	6.1	6.1	9.7	6.9	(5.3)
\$1 billion and over	14.5	14.5	10.4	14.3	(18.6)	11.8	11.0	6.1	8.9	(20.3)
All nondurable manufacturing	21.3	23.7	24.5	28.4	1.1	17.8	18.8	20.1	22.3	(1.4)
Under \$5 million ²	31.4	24.5	42.1	27.7	0.5	28.0	22.2	39.9	25.7	(1.1)
\$5 million to less than \$10 million	15.9	39.9	33.1	33.0	9.8	13.2	35.7	29.1	29.1	6.9
\$10 million to less than \$25 million	2.2	17.5	27.2	30.3	3.9	0.5	14.6	22.6	26.5	1.3
\$25 million to less than \$50 million	10.6	11.7	15.9	15.6	6.4	9.1	8.8	11.9	12.9	2.9
\$50 million to less than \$100 million	5.9	8.2	14.6	13.0	3.7	4.0	5.2	11.6	10.7	1.7
\$100 million to less than \$250 million	13.7	17.6	17.9	13.0	6.1	10.3	14.0	15.3	10.3	4.4
\$250 million to less than \$1 billion	9.7	7.2	10.3	5.0	(4.0)	5.6	3.5	6.3	1.9	(4.3)
\$1 billion and over	22.4	24.8	25.1	30.0	1.0	18.9	19.7	20.6	23.5	(1.6)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table H -- Historical Rates of ReturnFor Corporations in the NAICS Manufacturing Sector ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1987 Q1.....	17.2	11.2	6.8	4.4	1998 Q1.....	25.9	20.0	10.1	7.8
Q2.....	21.3	14.2	8.0	5.3	Q2.....	20.8	14.9	7.7	5.5
Q3.....	21.6	14.6	8.2	5.6	Q3.....	22.3	16.5	8.4	6.2
Q4.....	16.7	11.4	6.1	4.2	Q4.....	15.9	11.8	5.9	4.4
1988 Q1.....	21.8	15.8	8.3	6.0	1999 Q1.....	21.7	15.9	8.4	6.2
Q2.....	24.5	17.4	8.9	6.3	Q2.....	25.0	18.2	9.2	6.7
Q3.....	22.3	15.9	8.3	5.9	Q3.....	22.8	16.7	8.7	6.3
Q4.....	21.3	15.2	7.7	5.5	Q4.....	21.1	15.1	8.0	5.7
1989 Q1.....	21.5	15.2	8.0	5.7	2000 Q1.....	24.3	18.0	9.6	7.1
Q2.....	21.4	14.6	7.5	5.1	Q2.....	23.7	17.2	9.4	6.8
Q3.....	18.5	13.2	6.8	4.9	Q3.....	21.5	15.7	8.7	6.4
Q4.....	13.9	11.1	5.1	4.1	Q4.....	13.5	9.1	5.5	3.7
1990 Q1.....	15.5	10.8	5.9	4.1	2001 Q1.....	2.6	0.0	1.1	0.0
Q2.....	19.1	13.4	7.0	4.9	Q2.....	8.5	5.2	3.6	2.2
Q3.....	15.8	11.1	5.9	4.1	Q3.....	4.4	2.1	1.9	0.9
Q4.....	10.3	7.0	3.7	2.5	Q4.....	2.5	0.5	1.1	0.2
1991 Q1.....	10.2	6.9	4.1	2.8	2002 Q1.....	8.0	5.5	3.6	2.5
Q2.....	12.3	8.6	4.7	3.3	Q2.....	14.2	10.2	6.0	4.3
Q3.....	10.3	6.5	3.9	2.5	Q3.....	13.0	8.8	5.5	3.7
Q4.....	4.4	3.1	1.7	1.2	Q4.....	8.0	5.4	3.3	2.2
1992 Q1.....	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1.....	16.8	12.6	7.2	5.4
Q2.....	16.1	11.4	5.7	4.0	Q2.....	15.9	11.9	7.0	5.3
Q3.....	14.0	10.4	5.1	3.8	Q3.....	14.4	10.8	6.3	4.7
Q4.....	6.9	3.7	2.4	1.3	Q4.....	15.6	13.2	7.2	6.1
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.3	15.1	9.5	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.6	14.3	8.4	6.4
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.8	16.2	10.0	7.5
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(6.5)	(8.7)	(3.0)	(4.0)

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
1997 Q1.....	18.7	13.5	18.0	13.0
Q2.....	13.2	9.1	13.5	9.3
Q3.....	14.1	10.4	14.5	10.7
Q4.....	(0.2)	0.5	(0.2)	0.4
1998 Q1.....	6.0	3.6	6.2	3.7
Q2.....	3.2	2.7	3.2	2.7
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)
Q2.....	1.1	0.7	1.1	0.7
Q3.....	10.9	8.5	10.3	8.1
Q4.....	2.3	2.0	2.1	1.8
2000 Q1.....	9.1	7.1	8.5	6.5
Q2.....	19.4	14.9	17.9	13.8
Q3.....	24.8	19.7	23.5	18.6
Q4.....	28.8	24.0	24.0	20.0
2001 Q1.....	30.9	21.0	25.4	17.3
Q2.....	25.7	18.4	25.4	18.1
Q3.....	4.7	3.3	5.5	3.9
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)
2002 Q1.....	3.9	3.7	5.9	5.6
Q2.....	7.0	5.8	9.3	7.7
Q3.....	8.2	6.5	11.0	8.7
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)
2003 Q1.....	16.8	12.9	19.7	15.1
Q2.....	13.8	10.4	17.1	12.8
Q3.....	14.3	10.4	18.1	13.2
Q4.....	7.8	5.3	9.9	6.7
2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	20.1	14.9	25.8	19.1
Q3.....	19.2	14.1	24.2	17.8
Q4.....	19.8	16.3	25.5	20.9
2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	26.6	20.3	33.0	25.2
Q3.....	27.5	21.4	33.6	26.1
Q4.....	31.9	24.3	36.8	28.1
2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	34.9	26.8	46.9	36.1
Q3.....	31.4	23.2	42.6	31.5
Q4.....	28.0	22.3	38.7	30.8
2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	20.3	14.5	28.5	20.4
Q3.....	24.9	18.2	35.7	26.1
Q4.....	20.2	15.3	27.9	21.1
2008 Q1.....	20.0	15.2	25.9	19.8
Q2.....	16.7	12.5	19.6	14.7
Q3.....	48.6	34.9	63.5	45.7
Q4.....	(27.2)	(19.7)	(41.6)	(30.1)

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table J -- Historical Rates of Return
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
1997 Q1.....	15.5	10.2	2.1	1.4
Q2.....	17.6	11.8	2.5	1.7
Q3.....	19.1	12.5	2.8	1.8
Q4.....	13.9	8.5	2.0	1.2
1998 Q1.....	12.9	7.8	2.0	1.2
Q2.....	14.7	9.4	2.2	1.4
Q3.....	14.9	10.2	2.2	1.5
Q4.....	10.1	6.7	1.5	1.0
1999 Q1.....	12.7	7.8	2.0	1.2
Q2.....	14.8	9.7	2.3	1.5
Q3.....	16.2	11.0	2.4	1.7
Q4.....	12.8	7.3	1.8	1.0
2000 Q1.....	18.1	10.9	2.6	1.6
Q2.....	16.4	10.0	2.4	1.4
Q3.....	16.5	10.0	2.4	1.5
Q4.....	13.5	7.7	1.9	1.1
2001 Q1.....	8.6	4.8	1.3	0.7
Q2.....	12.0	6.7	1.8	1.0
Q3.....	8.8	5.0	1.4	0.8
Q4.....	9.9	5.3	1.5	0.8
2002 Q1.....	12.3	8.1	2.0	1.3
Q2.....	17.1	12.0	2.7	1.9
Q3.....	15.1	9.8	2.3	1.5
Q4.....	13.9	9.0	2.1	1.4
2003 Q1.....	12.1	8.1	1.9	1.3
Q2.....	14.6	9.5	2.2	1.5
Q3.....	16.8	11.9	2.6	1.8
Q4.....	15.0	7.8	2.2	1.1
2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	23.0	15.9	3.4	2.3
Q3.....	23.0	16.6	3.5	2.5
Q4.....	20.3	15.5	3.0	2.3
2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	24.6	18.6	3.7	2.8
Q3.....	21.2	15.2	3.2	2.3
Q4.....	24.3	17.5	3.4	2.4
2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	22.0	15.3	3.1	2.2
Q3.....	24.5	17.4	3.5	2.5
Q4.....	19.7	13.4	2.8	1.9
2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	22.5	16.1	3.2	2.3
Q3.....	19.5	13.8	2.8	2.0
Q4.....	16.8	11.4	2.3	1.5
2008 Q1.....	13.4	9.1	1.9	1.3
Q2.....	18.1	13.6	2.4	1.8
Q3.....	17.7	13.1	2.4	1.8
Q4.....	2.7	0.3	0.4	0.1

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
1997 Q1.....	14.6	8.6	2.6	1.5
Q2.....	14.9	8.8	2.6	1.5
Q3.....	17.9	11.1	3.1	2.0
Q4.....	29.4	18.6	4.7	3.0
1998 Q1.....	19.0	11.5	3.5	2.1
Q2.....	24.3	16.1	4.4	2.9
Q3.....	18.6	10.7	3.3	1.9
Q4.....	31.3	19.3	5.1	3.1
1999 Q1.....	19.9	12.0	3.7	2.2
Q2.....	22.0	13.0	4.0	2.4
Q3.....	23.2	14.3	4.3	2.6
Q4.....	32.6	20.0	5.5	3.4
2000 Q1.....	17.9	10.0	3.3	1.9
Q2.....	18.4	10.6	3.3	1.9
Q3.....	15.2	8.2	2.8	1.5
Q4.....	25.5	15.0	4.1	2.4
2001 Q1.....	16.7	10.1	3.0	1.8
Q2.....	15.0	9.0	2.7	1.6
Q3.....	14.7	8.5	2.7	1.6
Q4.....	23.7	12.7	3.9	2.1
2002 Q1.....	19.0	11.3	3.6	2.1
Q2.....	22.3	14.6	4.2	2.7
Q3.....	19.4	11.9	3.7	2.3
Q4.....	25.6	14.6	4.5	2.5
2003 Q1.....	23.1	16.3	4.5	3.2
Q2.....	21.1	13.6	4.1	2.6
Q3.....	20.3	13.1	3.9	2.5
Q4.....	33.9	19.9	5.9	3.5
2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	26.2	17.6	5.0	3.3
Q3.....	21.5	14.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7
2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	25.0	16.4	4.8	3.1
Q3.....	21.7	14.5	4.3	2.9
Q4.....	31.1	21.4	5.7	3.9
2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	22.7	14.6	4.5	2.9
Q3.....	21.4	14.0	4.2	2.8
Q4.....	29.4	19.8	5.5	3.7
2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.8	3.8	2.5
Q4.....	27.0	17.7	4.9	3.2
2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	19.7	12.5	3.7	2.3
Q3.....	13.6	8.4	2.6	1.6
Q4.....	11.5	6.2	2.2	1.2

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table L -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of Total Assets	Manufacturing ¹			Mining ²		
	Total Assets ³		Number of active corps. in sample ⁴	Total Assets ³		Number of active corps. in sample ⁵
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	6,842,856	100	7,748	690,025	100	261
Under \$10 million	185,286	3	3,483	29	0	1
\$10 million and over	6,657,571	97	4,265	689,996	100	260
\$10 million to less than \$25 million	105,176	2	1,129	204	0	3
\$25 million to less than \$50 million	83,225	1	570	747	0	8
\$50 million to less than \$100 million	97,418	1	481	3,830	1	29
\$100 million to less than \$250 million	146,676	2	590	14,405	2	63
\$250 million to less than \$1 billion	416,299	6	761	36,649	5	52
\$1 billion and over	5,808,777	85	734	634,161	92	105
	Wholesale trade ²			Retail trade ²		
	Total Assets ³		Number of active corps. in sample ⁶	Total Assets ³		Number of active corps. in sample ⁷
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	772,594	100	1,002	998,620	100	628
Under \$10 million	299	0	12	191	0	13
\$10 million and over	772,295	100	990	998,428	100	615
\$10 million to less than \$25 million	1,503	0	22	1,136	0	19
\$25 million to less than \$50 million	8,644	1	66	6,303	1	49
\$50 million to less than \$100 million	32,070	4	223	16,368	2	128
\$100 million to less than \$250 million	67,450	9	308	32,763	3	162
\$250 million to less than \$1 billion	132,615	17	241	73,475	7	131
\$1 billion and over	530,012	69	130	868,383	87	126

¹ Includes manufacturing corporations with total assets of \$250 thousand and over at time of sample selection.

² Includes mining, wholesale, and retail trade corporations with total assets of \$50 million and over at time of sample selection.

³ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁴ Drawn from a universe of approximately 151,100.

⁵ Drawn from a universe of approximately 520.

⁶ Drawn from a universe of approximately 1,900.

⁷ Drawn from a universe of approximately 1,200.

Table M -- Sampling Variability
For Corporations in NAICS Manufacturing, Mining, and Trade,
By Sector, Select Subsectors, and Select Industry Groups ¹

Industry	Relative Standard Error ²				Standard Error ²
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing	0.8	1.7	0.3	0.1	327
All nondurable manufacturing	0.4	0.4	0.7	0.2	114
Food	0.8	0.8	0.8	0.4	39
Beverage and tobacco products	1.1	1.2	5.0	0.8	21
Textile mills and textile product mills	6.2	4.0	5.3	3.8	27
Apparel and leather products	4.5	2.6	4.7	2.6	100
Paper	1.8	1.1	1.7	0.9	15
Printing and related support activities	4.3	3.4	3.7	2.5	24
Petroleum and coal products	0.2	0.2	0.7	0.1	36
Chemicals	0.6	0.3	0.6	0.2	69
Basic chemicals, resins, and synthetics ³	1.4	0.7	1.1	0.5	34
Pharmaceuticals and medicines ³	0.9	0.6	1.2	0.4	58
All other chemicals ³	0.9	0.8	1.1	0.4	13
Plastics and rubber products	4.5	3.9	3.8	2.8	53
All durable manufacturing	1.5	2.8	0.4	0.3	356
Wood products	3.9	3.6	4.8	2.6	48
Nonmetallic mineral products	2.0	1.1	1.6	0.7	68
Primary metals	1.5	0.9	1.6	0.6	45
Iron, steel, and ferroalloys ³	2.5	2.1	3.0	1.6	59
Nonferrous metals ³	2.9	1.6	2.5	0.8	33
Foundries ³	6.6	6.6	5.5	4.5	22
Fabricated metal products	1.9	2.0	2.0	1.4	83
Machinery	8.3	11.3	3.7	1.9	450
Computer and electronic products	0.9	0.7	1.7	0.4	67
Computer and peripheral equipment ³	1.0	1.5	2.6	0.5	43
Communications equipment ³	0.9	0.7	2.4	0.4	29
All other electronic products ³	1.5	0.9	2.2	0.8	46
Electrical equipment, appliances, and components	2.3	2.3	2.8	1.4	59
Transportation equipment	0.9	0.9	0.7	0.4	97
Motor vehicles and parts ³	1.5	1.4	2.4	0.8	41
Aerospace products and parts ³	0.9	1.6	0.8	0.5	51
Furniture and related products	4.5	4.3	4.6	2.7	20
Miscellaneous manufacturing	12.8	9.2	12.4	5.8	36
All mining	0.5	0.6	0.4	0.4	105
All wholesale trade	0.5	0.5	0.6	0.4	42
All retail trade	0.2	0.2	0.2	0.2	27

¹ See the Survey Methodology section in the Introduction, page xvi, for information on a change in methodology for calculating the sample variance.

² The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section in the Introduction.

³ Included in subsector above.

Table N -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
1997	965,347	970,705	986,146	998,179	60,355	61,105	60,007	63,419
1998	989,072	980,228	985,314	996,107	74,421	48,149	58,717	53,622
1999	1,002,477	1,025,724	1,046,919	1,073,853	59,617	62,273	63,996	72,287
2000	1,119,584	1,127,781	1,144,038	1,122,686	77,136	69,620	71,027	52,570
2001	1,114,674	1,093,649	1,058,832	1,029,087	(107)	14,753	8,181	13,079
2002	1,024,138	1,048,801	1,064,708	1,077,726	25,379	36,571	38,568	39,401
2003	1,101,401	1,073,480	1,104,330	1,114,552	59,082	48,611	50,570	78,515
2004	1,182,062	1,221,812	1,244,276	1,284,370	76,351	85,967	87,165	98,522
2005	1,299,062	1,321,545	1,375,794	1,412,873	90,883	98,605	104,779	106,900
2006	1,443,562	1,451,539	1,457,782	1,429,269	120,912	114,789	121,843	112,925
2007	1,453,203	1,490,494	1,529,089	1,585,980	118,161	129,041	74,848	120,833
2008	1,618,390	1,686,415	1,682,258	1,493,352	117,342	103,678	121,288	(48,684)
All nondurable manufacturing:								
1997	462,728	455,163	460,741	466,198	33,191	30,162	29,644	30,374
1998	451,605	444,849	442,985	442,017	29,519	28,023	29,729	19,594
1999	445,183	452,182	460,143	477,184	26,127	28,412	30,114	32,983
2000	506,680	514,623	526,839	505,153	37,048	38,239	35,637	31,489
2001	507,780	506,156	488,503	471,649	31,215	33,848	25,485	21,568
2002	463,490	478,710	497,233	515,417	26,491	28,810	29,214	33,852
2003	541,010	514,251	532,145	526,376	43,713	33,851	28,053	43,010
2004	572,009	592,976	602,892	628,191	41,440	46,877	49,724	53,391
2005	638,122	646,365	689,561	705,596	56,182	57,340	61,302	65,385
2006	720,409	721,830	727,015	703,329	68,974	71,132	71,755	65,713
2007	715,220	748,052	761,459	818,974	70,549	73,457	67,250	72,130
2008	853,754	918,140	911,204	717,650	73,150	75,812	83,158	(12)
All durable manufacturing:								
1997	502,619	515,542	525,405	531,981	27,164	30,943	30,363	33,045
1998	537,467	535,379	542,329	554,090	44,902	20,126	28,988	34,028
1999	557,294	573,542	586,776	596,669	33,490	33,861	33,882	39,304
2000	612,904	613,158	617,199	617,533	40,088	31,381	35,390	21,081
2001	606,894	587,493	570,329	557,438	(31,322)	(19,095)	(17,304)	(8,489)
2002	560,648	570,091	567,475	562,309	(1,112)	7,761	9,354	5,549
2003	560,391	559,229	572,185	588,176	15,369	14,760	22,517	35,505
2004	610,053	628,836	641,384	656,179	34,911	39,090	37,441	45,131
2005	660,940	675,180	686,233	707,277	34,701	41,265	43,477	41,515
2006	723,153	729,709	730,767	725,940	51,938	43,657	50,088	47,212
2007	737,983	742,442	767,630	767,006	47,612	55,584	7,598	48,703
2008	764,636	768,275	771,054	775,702	44,192	27,866	38,130	(48,672)

¹ The seasonally adjusted estimates provided in this table were derived using a combination of SIC-based and NAICS-based estimates.

² Beginning with the 2007Q4 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for All Manufacturing, All Nondurable Manufacturing, and All Durable Manufacturing.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,588,312	1,565,064	1,727,856	1,694,380	1,496,140	154,298	149,067	162,793	160,909	225,050
Depreciation, depletion, and amortization of property, plant, and equipment	43,429	40,937	44,095	41,270	49,016	3,366	3,168	3,246	3,295	8,901
All other operating costs and expenses	1,457,558	1,431,702	1,575,133	1,539,089	1,400,113	145,170	135,860	146,342	145,956	213,158
Income (loss) from operations	87,325	92,424	108,628	114,021	47,011	5,762	10,039	13,205	11,659	2,990
Interest expense	29,705	30,307	28,286	28,159	29,636	1,612	1,549	1,422	1,405	2,039
All other nonoperating income (expense)	75,596	86,725	63,907	83,770	(62,274)	(269)	271	(60)	265	53
Income (loss) before income taxes	133,216	148,841	144,248	169,632	(44,900)	3,881	8,761	11,723	10,519	1,004
Provision for current and deferred domestic income taxes	24,033	32,220	33,251	43,385	15,266	1,056	1,086	1,105	968	851
Income (loss) after income taxes	109,183	116,621	110,998	126,247	(60,166)	2,825	7,675	10,618	9,551	153
Cash dividends charged to retained earnings this quarter	49,466	42,674	50,925	42,374	50,038	4,311	2,483	3,174	2,729	2,820
Net income retained in business	59,717	73,947	60,073	83,873	(110,204)	(1,486)	5,191	7,445	6,822	(2,667)
Retained earnings at beginning of quarter	1,823,571	1,857,526	1,884,406	1,909,600	1,978,726	86,954	71,537	81,834	71,688	70,957
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(19,070)	(28,209)	(15,375)	(13,763)	(12,770)	(3,405)	(4,251)	(4,177)	(2,452)	(3,486)
Retained earnings at end of quarter	1,864,217	1,903,264	1,929,104	1,979,711	1,855,752	82,063	72,478	85,101	76,059	64,804
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.62	2.55	2.44	3.28	2.18	2.13	1.99	2.05	3.96
All other operating costs and expenses	91.77	91.48	91.16	90.83	93.58	94.08	91.14	89.89	90.71	94.72
Income (loss) from operations	5.50	5.91	6.29	6.73	3.14	3.73	6.73	8.11	7.25	1.33
Interest expense	1.87	1.94	1.64	1.66	1.98	1.04	1.04	0.87	0.87	0.91
All other nonoperating income (expense)	4.76	5.54	3.70	4.94	(4.16)	(0.17)	0.18	(0.04)	0.16	0.02
Income (loss) before income taxes	8.39	9.51	8.35	10.01	(3.00)	2.52	5.88	7.20	6.54	0.45
Provision for current and deferred domestic income taxes	1.51	2.06	1.92	2.56	1.02	0.68	0.73	0.68	0.60	0.38
Income (loss) after income taxes	6.87	7.45	6.42	7.45	(4.02)	1.83	5.15	6.52	5.94	0.07
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.46	19.28	18.57	21.82	(6.47)	11.87	27.89	35.28	31.70	3.10
After income taxes	14.31	15.11	14.29	16.24	(8.67)	8.64	24.43	31.96	28.78	0.47
Annual rate of profit on total assets:										
Before income taxes	7.73	8.43	8.00	9.48	(2.62)	5.57	12.25	16.22	14.33	1.38
After income taxes	6.34	6.60	6.16	7.06	(3.52)	4.05	10.73	14.69	13.01	0.21
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.32	1.31	1.30	1.31	1.29	2.12	2.07	2.11	2.10	2.08
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.26	0.25	0.25	0.27	0.46	0.44	0.44	0.44	0.46
Total stockholders' equity to total debt	1.94	1.89	1.86	1.86	1.64	1.52	1.37	1.49	1.46	1.37

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	225,568	217,616	212,839	218,179	211,694	30,907	31,698	31,836	33,074	33,462
Time deposits in the U.S., including negotiable certificates of deposit	50,549	49,917	42,644	43,173	56,579	4,379	4,095	4,531	4,458	4,493
Total cash on hand and in U.S. banks	276,117	267,533	255,483	261,352	268,273	35,286	35,793	36,367	37,532	37,955
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	176,672	151,225	168,175	152,890	152,602	5,703	5,804	5,854	5,297	5,020
Total cash, U.S. Government and other securities	452,789	418,759	423,658	414,243	420,875	40,989	41,597	42,221	42,829	42,975
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	676,828	702,312	747,034	724,454	624,920	69,692	71,447	74,675	75,183	68,926
Inventories	612,635	639,606	655,367	662,989	633,027	68,072	71,690	71,354	72,187	71,206
All other current assets	328,230	349,531	368,166	358,443	358,618	10,684	11,160	11,968	12,935	12,266
Total current assets	2,070,482	2,110,209	2,194,225	2,160,128	2,037,440	189,437	195,894	200,218	203,134	195,373
Property, plant, and equipment	2,532,228	2,563,251	2,591,613	2,604,041	2,636,470	216,807	217,839	218,514	213,803	226,097
Land and mineral rights	118,148	120,153	120,620	120,711	112,719	3,598	3,591	3,736	4,149	4,629
Less: Accumulated depreciation, depletion, and amortization	1,412,143	1,427,448	1,445,245	1,445,605	1,458,624	150,416	151,071	152,184	148,066	155,360
Net property, plant, and equipment	1,238,234	1,255,956	1,266,988	1,279,147	1,290,564	69,988	70,359	70,066	69,887	75,366
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,582,415	3,700,354	3,748,056	3,717,086	3,514,852	19,242	19,736	18,872	20,690	19,723
Total Assets	6,891,131	7,066,519	7,209,270	7,156,362	6,842,856	278,667	285,989	289,156	293,712	290,462
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	66,544	71,833	77,027	75,777	70,112	17,582	18,513	18,224	16,915	18,084
b. Other short-term loans, including commercial paper	115,063	113,145	117,405	110,678	119,890	3,366	3,649	3,249	4,195	4,414
Trade accounts and trade notes payable	491,715	504,394	543,960	511,616	446,293	37,062	38,591	40,718	42,069	38,061
Income taxes accrued, prior and current years, net of payments	23,885	37,208	26,746	30,183	27,068	1,118	1,170	1,153	1,020	835
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	33,080	33,489	34,514	33,870	40,972	7,365	7,830	7,212	6,938	7,181
b. Other long-term loans	83,752	81,028	79,455	79,450	75,097	3,366	3,699	4,456	3,819	3,971
All other current liabilities, including excise and sales taxes, and accrued expenses	748,707	764,242	806,921	805,574	798,847	19,356	21,276	20,018	21,886	21,182
Total current liabilities	1,562,746	1,605,339	1,686,029	1,647,148	1,578,279	89,215	94,728	95,031	96,842	93,728
Long-term debt, due in more than 1 year:										
a. Loans from banks	347,852	370,693	383,533	389,191	394,432	28,317	29,515	29,846	31,437	33,302
b. Other long-term loans	923,266	966,526	976,301	981,792	990,545	25,745	28,643	26,392	27,472	27,887
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,005,074	1,036,162	1,056,292	1,028,418	1,104,736	4,641	7,450	4,976	5,220	5,863
Total liabilities	3,838,938	3,978,720	4,102,155	4,046,549	4,067,992	147,918	160,336	156,245	160,971	160,781
Capital stock and other capital (less treasury stock)	1,187,976	1,184,535	1,178,010	1,130,102	919,112	48,686	53,175	47,810	56,681	64,877
Retained earnings	1,864,217	1,903,264	1,929,104	1,979,711	1,855,752	82,063	72,478	85,101	76,059	64,804
Stockholders' equity	3,052,193	3,087,798	3,107,115	3,109,813	2,774,865	130,748	125,653	132,911	132,740	129,681
Total Liabilities and Stockholders' Equity	6,891,131	7,066,519	7,209,270	7,156,362	6,842,856	278,667	285,989	289,156	293,712	290,462
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	507,737	504,870	508,197	512,980	459,161	100,222	101,166	105,187	106,293	101,645
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.57	5.93	5.88	5.79	6.15	14.71	14.54	14.60	14.58	14.80
Trade accounts and trade notes receivable	9.82	9.94	10.36	10.12	9.13	25.01	24.98	25.83	25.60	23.73
Inventories	8.89	9.05	9.09	9.26	9.25	24.43	25.07	24.68	24.58	24.51
Total current assets	30.05	29.86	30.44	30.18	29.77	67.98	68.50	69.24	69.16	67.26
Net property, plant, and equipment	17.97	17.77	17.57	17.87	18.86	25.12	24.60	24.23	23.79	25.95
Short-term debt, including current portion of long-term debt	4.33	4.24	4.28	4.19	4.47	11.37	11.78	11.46	10.85	11.59
Total current liabilities	22.68	22.72	23.39	23.02	23.06	32.01	33.12	32.86	32.97	32.27
Long-term debt	18.45	18.92	18.86	19.16	20.24	19.40	20.34	19.45	20.06	21.07
Total liabilities	55.71	56.30	56.90	56.54	59.45	53.08	56.06	54.03	54.81	55.35
Stockholders' equity	44.29	43.70	43.10	43.46	40.55	46.92	43.94	45.97	45.19	44.65

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	816,470	823,774	941,180	922,794	715,546	52,489	49,938	52,967	54,563	53,067
Depreciation, depletion, and amortization of property, plant, and equipment	21,335	19,575	20,722	19,843	21,464	1,227	1,121	1,158	1,161	1,321
All other operating costs and expenses	743,922	749,998	855,344	835,581	661,857	48,601	45,914	47,813	49,906	50,526
Income (loss) from operations	51,213	54,200	65,113	67,370	32,225	2,660	2,903	3,995	3,496	1,220
Interest expense	14,970	15,648	14,282	13,838	14,423	553	541	498	473	525
All other nonoperating income (expense)	44,109	52,395	44,065	57,561	(14,075)	(421)	94	(194)	17	(299)
Income (loss) before income taxes	80,351	90,947	94,897	111,092	3,727	1,687	2,456	3,304	3,040	397
Provision for current and deferred domestic income taxes	13,222	18,738	17,117	23,925	8,762	265	288	351	316	221
Income (loss) after income taxes	67,129	72,209	77,780	87,168	(5,035)	1,422	2,168	2,952	2,724	176
Cash dividends charged to retained earnings this quarter	29,752	25,067	27,377	24,558	31,590	769	824	783	539	670
Net income retained in business	37,377	47,143	50,404	62,610	(36,625)	653	1,344	2,169	2,186	(494)
Retained earnings at beginning of quarter	1,171,517	1,200,626	1,219,091	1,263,513	1,314,775	28,347	24,536	26,290	28,447	26,511
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,541)	(9,067)	(5,184)	(2,727)	(4,355)	(957)	(1,061)	(1,434)	(7)	(1,675)
Retained earnings at end of quarter	1,201,354	1,238,701	1,264,311	1,323,396	1,273,795	28,043	24,819	27,025	30,625	24,342
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.38	2.20	2.15	3.00	2.34	2.24	2.19	2.13	2.49
All other operating costs and expenses	91.11	91.04	90.88	90.55	92.50	92.59	91.94	90.27	91.46	95.21
Income (loss) from operations	6.27	6.58	6.92	7.30	4.50	5.07	5.81	7.54	6.41	2.30
Interest expense	1.83	1.90	1.52	1.50	2.02	1.05	1.08	0.94	0.87	0.99
All other nonoperating income (expense)	5.40	6.36	4.68	6.24	(1.97)	(0.80)	0.19	(0.37)	0.03	(0.56)
Income (loss) before income taxes	9.84	11.04	10.08	12.04	0.52	3.21	4.92	6.24	5.57	0.75
Provision for current and deferred domestic income taxes	1.62	2.27	1.82	2.59	1.22	0.50	0.58	0.66	0.58	0.42
Income (loss) after income taxes	8.22	8.77	8.26	9.45	(0.70)	2.71	4.34	5.57	4.99	0.33
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.25	23.67	24.46	28.41	1.05	16.28	25.73	33.85	30.00	4.22
After income taxes	17.76	18.79	20.05	22.29	(1.42)	13.72	22.71	30.25	26.89	1.87
Annual rate of profit on total assets:										
Before income taxes	9.62	10.58	10.77	12.76	0.45	7.44	10.69	14.49	12.94	1.74
After income taxes	8.04	8.40	8.82	10.01	(0.60)	6.27	9.43	12.95	11.60	0.77
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.21	1.22	1.21	1.25	1.26	1.90	1.83	1.93	1.98	1.98
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.20	0.20	0.21	0.25	0.39	0.36	0.37	0.38	0.37
Total stockholders' equity to total debt	1.82	1.78	1.75	1.80	1.62	1.43	1.19	1.23	1.30	1.13

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	74,281	66,541	68,428	70,969	70,962	8,217	8,219	7,953	8,446	8,164
Time deposits in the U.S., including negotiable certificates of deposit	23,739	24,108	17,133	19,736	29,444	1,528	1,229	1,184	1,296	1,232
Total cash on hand and in U.S. banks	98,020	90,649	85,561	90,705	100,406	9,745	9,448	9,137	9,742	9,396
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	53,555	52,496	69,824	59,394	63,499	2,207	2,211	2,162	1,980	1,445
Total cash, U.S. Government and other securities	151,575	143,145	155,386	150,099	163,905	11,951	11,660	11,299	11,722	10,841
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	292,667	305,283	332,241	306,961	257,239	22,801	22,858	23,198	24,422	21,868
Inventories	251,088	261,856	270,137	267,009	253,356	20,471	21,849	20,888	22,266	22,118
All other current assets	145,083	160,324	171,386	165,450	166,803	3,301	3,531	3,484	3,474	3,521
Total current assets	840,413	870,608	929,149	889,518	841,304	58,524	59,897	58,868	61,884	58,348
Property, plant, and equipment	1,400,352	1,417,573	1,435,678	1,429,306	1,457,501	76,501	76,385	75,106	72,945	76,060
Land and mineral rights	61,310	62,722	63,460	59,653	60,158	1,092	1,222	1,146	1,300	1,330
Less: Accumulated depreciation, depletion, and amortization	756,234	764,541	772,150	761,846	772,820	51,208	51,280	50,015	48,865	50,574
Net property, plant, and equipment	705,427	715,753	726,988	727,112	744,839	26,385	26,327	26,237	25,380	26,815
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,795,605	1,850,669	1,869,661	1,864,854	1,750,664	5,820	5,728	6,080	6,691	6,350
Total Assets	3,341,446	3,437,030	3,525,798	3,481,485	3,336,807	90,729	91,952	91,186	93,956	91,513
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	29,694	34,575	36,779	35,145	32,123	6,350	7,295	6,458	5,718	6,150
b. Other short-term loans, including commercial paper	78,823	77,466	85,086	72,838	67,699	1,143	1,032	936	1,109	929
Trade accounts and trade notes payable	236,853	240,107	271,903	240,950	207,367	13,439	13,385	13,468	15,004	13,478
Income taxes accrued, prior and current years, net of payments	11,459	20,203	11,581	14,741	14,502	358	432	399	329	375
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	14,539	15,982	16,949	16,455	14,485	3,045	3,199	2,897	2,534	2,536
b. Other long-term loans	49,230	46,701	43,228	43,675	40,738	1,199	1,399	1,464	992	1,165
All other current liabilities, including excise and sales taxes, and accrued expenses	274,143	276,794	299,562	288,453	290,376	5,210	5,993	4,844	5,561	4,868
Total current liabilities	694,742	711,827	765,087	712,257	667,290	30,744	32,735	30,465	31,246	29,501
Long-term debt, due in more than 1 year:										
a. Loans from banks	170,471	179,498	187,484	187,623	189,929	10,830	11,412	11,657	12,193	13,107
b. Other long-term loans	486,695	511,028	516,334	513,772	530,292	6,335	7,812	8,395	8,616	9,467
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	477,232	497,822	505,077	503,429	531,147	1,373	1,809	1,629	1,375	1,844
Total liabilities	1,829,139	1,900,175	1,973,982	1,917,081	1,918,659	49,282	53,767	52,147	53,430	53,919
Capital stock and other capital (less treasury stock)	310,952	298,154	287,506	241,008	144,354	13,404	13,366	12,013	9,901	13,252
Retained earnings	1,201,354	1,238,701	1,264,311	1,323,396	1,273,795	28,043	24,819	27,025	30,625	24,342
Stockholders' equity	1,512,307	1,536,855	1,551,816	1,564,404	1,418,148	41,447	38,185	39,039	40,526	37,594
Total Liabilities and Stockholders' Equity	3,341,446	3,437,030	3,525,798	3,481,485	3,336,807	90,729	91,952	91,186	93,956	91,513
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	145,671	158,781	164,062	177,262	174,014	27,780	27,162	28,403	30,638	28,847
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.54	4.16	4.41	4.31	4.91	13.17	12.68	12.39	12.48	11.85
Trade accounts and trade notes receivable	8.76	8.88	9.42	8.82	7.71	25.13	24.86	25.44	25.99	23.90
Inventories	7.51	7.62	7.66	7.67	7.59	22.56	23.76	22.91	23.70	24.17
Total current assets	25.15	25.33	26.35	25.55	25.21	64.50	65.14	64.56	65.87	63.76
Net property, plant, and equipment	21.11	20.82	20.62	20.89	22.32	29.08	28.63	28.77	27.01	29.30
Short-term debt, including current portion of long-term debt	5.16	5.08	5.16	4.83	4.65	12.94	14.06	12.89	11.02	11.78
Total current liabilities	20.79	20.71	21.70	20.46	20.00	33.89	35.60	33.41	33.26	32.24
Long-term debt	19.67	20.09	19.96	20.15	21.58	18.92	20.91	21.99	22.15	24.67
Total liabilities	54.74	55.29	55.99	55.07	57.50	54.32	58.47	57.19	56.87	58.92
Stockholders' equity	45.26	44.71	44.01	44.93	42.50	45.68	41.53	42.81	43.13	41.08

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	144,861	147,653	151,900	151,030	150,702	13,738	12,800	12,995	12,109	14,269
Depreciation, depletion, and amortization of property, plant, and equipment	2,713	2,740	2,826	2,746	2,820	210	200	218	217	276
All other operating costs and expenses	132,487	135,533	138,875	138,239	139,730	12,836	11,888	12,025	11,209	13,497
Income (loss) from operations	9,661	9,381	10,199	10,045	8,152	693	712	752	684	497
Interest expense	2,709	3,087	2,589	2,390	2,869	133	122	112	109	128
All other nonoperating income (expense)	5,688	3,470	2,966	4,243	1,475	24	418	20	30	(88)
Income (loss) before income taxes	12,640	9,764	10,576	11,898	6,758	584	1,008	660	605	281
Provision for current and deferred domestic income taxes	2,121	2,125	2,627	2,699	2,040	44	94	116	76	45
Income (loss) after income taxes	10,519	7,639	7,949	9,199	4,718	540	914	544	529	236
Cash dividends charged to retained earnings this quarter	3,074	2,268	2,703	2,865	3,317	108	321	153	87	123
Net income retained in business	7,445	5,370	5,246	6,335	1,401	432	593	390	442	113
Retained earnings at beginning of quarter	147,790	149,793	150,907	153,512	157,578	5,143	4,950	5,165	3,811	5,408
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,505)	(1,987)	(1,057)	(331)	(719)	(138)	(222)	(379)	443	(506)
Retained earnings at end of quarter	152,730	153,176	155,096	159,515	158,260	5,437	5,322	5,176	4,696	5,015
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.87	1.86	1.86	1.82	1.87	1.53	1.57	1.68	1.79	1.93
All other operating costs and expenses	91.46	91.79	91.43	91.53	92.72	93.43	92.87	92.54	92.57	94.59
Income (loss) from operations	6.67	6.35	6.71	6.65	5.41	5.04	5.56	5.79	5.64	3.48
Interest expense	1.87	2.09	1.70	1.58	1.90	0.97	0.95	0.86	0.90	0.90
All other nonoperating income (expense)	3.93	2.35	1.95	2.81	0.98	0.17	3.26	0.15	0.25	(0.61)
Income (loss) before income taxes	8.73	6.61	6.96	7.88	4.48	4.25	7.87	5.08	5.00	1.97
Provision for current and deferred domestic income taxes	1.46	1.44	1.73	1.79	1.35	0.32	0.74	0.89	0.63	0.31
Income (loss) after income taxes	7.26	5.17	5.23	6.09	3.13	3.93	7.14	4.18	4.37	1.66
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.17	17.87	19.24	21.35	12.87	32.91	56.24	35.90	36.52	16.36
After income taxes	19.29	13.98	14.46	16.51	8.99	30.45	50.99	29.59	31.93	13.76
Annual rate of profit on total assets:										
Before income taxes	10.25	7.71	8.37	9.38	5.44	12.98	22.21	14.23	13.77	6.03
After income taxes	8.53	6.03	6.29	7.25	3.80	12.01	20.14	11.73	12.04	5.07
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.16	1.17	1.25	1.28	1.29	1.63	1.71	1.69	1.70	1.66
Total cash, U.S. Government and other securities, to total current liabilities ..	0.11	0.10	0.12	0.15	0.16	0.30	0.29	0.32	0.27	0.31
Total stockholders' equity to total debt	1.52	1.43	1.44	1.47	1.38	1.06	1.09	1.06	1.01	0.92

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,559	7,542	7,700	9,837	10,106	1,316	1,475	1,466	1,183	1,665
Time deposits in the U.S., including negotiable certificates of deposit	1,543	1,561	2,180	1,888	2,104	175	153	129	193	170
Total cash on hand and in U.S. banks	9,103	9,102	9,880	11,724	12,210	1,491	1,627	1,595	1,376	1,835
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,376	4,049	5,168	5,900	5,833	565	308	486	319	155
Total cash, U.S. Government and other securities	13,479	13,151	15,047	17,624	18,043	2,056	1,936	2,081	1,695	1,990
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	49,179	51,577	49,749	50,117	47,584	4,010	3,998	3,883	3,941	4,125
Inventories	59,244	61,667	61,070	59,242	57,432	4,624	4,666	4,494	4,157	4,137
All other current assets	22,050	24,878	26,206	23,282	23,785	606	736	658	710	427
Total current assets	143,952	151,273	152,072	150,265	146,843	11,297	11,336	11,117	10,503	10,679
Property, plant, and equipment	191,160	193,113	195,441	194,705	198,632	14,595	14,307	15,199	14,056	15,281
Land and mineral rights	5,203	5,448	5,753	5,605	5,698	255	308	239	329	375
Less: Accumulated depreciation, depletion, and amortization	101,780	103,217	104,432	103,705	104,689	8,950	8,854	9,308	8,529	9,113
Net property, plant, and equipment	94,584	95,343	96,762	96,605	99,642	5,900	5,761	6,129	5,857	6,543
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	254,665	260,177	256,509	260,752	250,631	785	1,049	1,293	1,213	1,415
Total Assets	493,201	506,793	505,342	507,622	497,116	17,982	18,146	18,539	17,573	18,637
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,945	8,815	8,419	8,408	7,806	1,836	1,620	1,651	1,295	1,589
b. Other short-term loans, including commercial paper	22,794	24,974	21,509	17,850	15,060	372	193	113	208	282
Trade accounts and trade notes payable	50,170	51,748	51,824	50,661	50,736	2,968	2,878	2,770	2,896	2,784
Income taxes accrued, prior and current years, net of payments	2,343	2,681	2,572	3,209	1,621	61	48	59	(10)	54
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,678	4,862	3,727	3,517	3,775	536	468	451	501	425
b. Other long-term loans	7,982	7,029	5,864	5,244	5,290	284	282	601	212	262
All other current liabilities, including excise and sales taxes, and accrued expenses	28,546	28,980	28,125	28,859	29,636	878	1,159	947	1,081	1,055
Total current liabilities	124,458	129,088	122,041	117,749	113,924	6,936	6,647	6,591	6,182	6,451
Long-term debt, due in more than 1 year:										
a. Loans from banks	31,140	34,128	34,804	36,215	35,715	1,842	2,031	2,179	2,303	2,697
b. Other long-term loans	69,448	73,239	78,243	80,171	84,285	1,816	1,979	1,941	2,071	2,215
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,989	51,769	50,433	50,592	53,190	295	322	480	389	403
Total liabilities	275,035	288,223	285,521	284,726	287,115	10,889	10,978	11,190	10,946	11,767
Capital stock and other capital (less treasury stock)	65,436	65,394	64,726	63,380	51,741	1,655	1,846	2,173	1,930	1,855
Retained earnings	152,730	153,176	155,096	159,515	158,260	5,437	5,322	5,176	4,696	5,015
Stockholders' equity	218,166	218,570	219,822	222,896	210,001	7,093	7,168	7,348	6,627	6,870
Total Liabilities and Stockholders' Equity	493,201	506,793	505,342	507,622	497,116	17,982	18,146	18,539	17,573	18,637
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,493	22,185	30,031	32,517	32,919	4,361	4,689	4,526	4,321	4,227
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.73	2.59	2.98	3.47	3.63	11.44	10.67	11.23	9.65	10.68
Trade accounts and trade notes receivable	9.97	10.18	9.84	9.87	9.57	22.30	22.03	20.95	22.43	22.13
Inventories	12.01	12.17	12.08	11.67	11.55	25.72	25.71	24.24	23.66	22.20
Total current assets	29.19	29.85	30.09	29.60	29.54	62.82	62.47	59.96	59.77	57.30
Net property, plant, and equipment	19.18	18.81	19.15	19.03	20.04	32.81	31.75	33.06	33.33	35.11
Short-term debt, including current portion of long-term debt	8.80	9.01	7.82	6.90	6.42	16.84	14.12	15.19	12.61	13.73
Total current liabilities	25.23	25.47	24.15	23.20	22.92	38.57	36.63	35.55	35.18	34.62
Long-term debt	20.39	21.19	22.37	22.93	24.14	20.34	22.10	22.22	24.89	26.36
Total liabilities	55.77	56.87	56.50	56.09	57.76	60.56	60.50	60.36	62.29	63.14
Stockholders' equity	44.23	43.13	43.50	43.91	42.24	39.44	39.50	39.64	37.71	36.86

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	33,127	32,004	36,779	37,379	36,512	883	760	907	1,193	1,260
Depreciation, depletion, and amortization of property, plant, and equipment	893	1,001	1,034	945	1,049	39	31	36	45	37
All other operating costs and expenses	26,723	25,447	28,698	29,188	29,121	818	704	899	1,049	1,192
Income (loss) from operations	5,510	5,557	7,046	7,246	6,342	26	25	(28)	99	31
Interest expense	1,386	1,714	1,344	1,311	1,496	11	19	16	25	27
All other nonoperating income (expense)	3,313	3,800	(3,317)	2,115	(2,021)	4	2	(12)	39	3
Income (loss) before income taxes	7,436	7,644	2,386	8,049	2,825	18	9	(56)	113	8
Provision for current and deferred domestic income taxes	1,113	1,823	425	2,106	483	10	10	5	3	32
Income (loss) after income taxes	6,323	5,820	1,961	5,943	2,341	8	(1)	(61)	110	(24)
Cash dividends charged to retained earnings this quarter	4,278	4,382	4,576	4,437	4,398	11	0	9	13	72
Net income retained in business	2,045	1,438	(2,614)	1,507	(2,056)	(3)	(2)	(70)	96	(97)
Retained earnings at beginning of quarter	98,323	100,592	87,313	86,956	87,674	573	(60)	(631)	365	(328)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12)	(446)	(118)	(152)	704	(41)	(18)	29	(10)	(42)
Retained earnings at end of quarter	100,356	101,584	84,580	88,310	86,321	529	(80)	(671)	452	(467)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.70	3.13	2.81	2.53	2.87	4.40	4.10	3.96	3.76	2.91
All other operating costs and expenses	80.67	79.51	78.03	78.09	79.76	92.67	92.56	99.14	87.95	94.60
Income (loss) from operations	16.63	17.36	19.16	19.38	17.37	2.93	3.33	(3.10)	8.30	2.50
Interest expense	4.18	5.35	3.65	3.51	4.10	1.25	2.49	1.82	2.10	2.12
All other nonoperating income (expense)	10.00	11.87	(9.02)	5.66	(5.54)	0.40	0.32	(1.30)	3.24	0.24
Income (loss) before income taxes	22.45	23.88	6.49	21.53	7.74	2.08	1.16	(6.22)	9.44	0.62
Provision for current and deferred domestic income taxes	3.36	5.70	1.15	5.63	1.32	1.15	1.33	0.50	0.25	2.53
Income (loss) after income taxes	19.09	18.19	5.33	15.90	6.41	0.94	(0.16)	(6.72)	9.18	(1.92)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.34	34.25	13.02	43.11	17.62	3.72	2.72	(19.52)	24.17	1.73
After income taxes	28.35	26.08	10.70	31.83	14.61	1.67	(0.38)	(21.08)	23.52	(5.38)
Annual rate of profit on total assets:										
Before income taxes	13.78	14.12	4.84	16.16	5.68	2.48	1.04	(7.00)	10.91	0.69
After income taxes	11.72	10.75	3.98	11.93	4.71	1.12	(0.14)	(7.56)	10.62	(2.16)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.22	1.15	1.15	1.40	2.74	1.63	2.71	3.42	3.23
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.18	0.22	0.41	0.56	0.18	0.17	0.28	0.11
Total stockholders' equity to total debt	1.35	1.37	1.05	1.11	0.88	3.29	1.07	0.70	1.10	0.90

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,993	4,230	3,938	4,489	4,811	256	236	90	128	76
Time deposits in the U.S., including negotiable certificates of deposit	7,178	7,947	1,816	2,889	10,348	122	4	21	84	17
Total cash on hand and in U.S. banks	11,171	12,177	5,754	7,378	15,159	378	240	112	212	93
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,484	2,125	1,466	1,942	1,646	0	0	12	16	8
Total cash, U.S. Government and other securities	13,655	14,302	7,219	9,321	16,805	378	240	123	229	101
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,682	11,841	10,450	10,062	9,776	252	360	345	461	445
Inventories	14,763	15,370	14,760	15,148	16,600	1,118	1,553	1,398	2,014	2,352
All other current assets	13,174	13,814	14,285	14,724	14,501	91	83	75	68	45
Total current assets	53,275	55,326	46,714	49,256	57,682	1,838	2,235	1,942	2,772	2,944
Property, plant, and equipment	71,637	72,151	72,976	73,344	74,962	2,070	1,958	2,271	2,404	2,440
Land and mineral rights	3,063	3,147	3,035	3,002	3,117	142	153	118	79	93
Less: Accumulated depreciation, depletion, and amortization	39,827	40,150	40,654	41,343	41,476	1,095	1,033	1,213	1,320	1,231
Net property, plant, and equipment	34,873	35,147	35,358	35,003	36,602	1,117	1,078	1,175	1,164	1,302
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	127,661	126,083	115,097	114,987	104,756	8	84	106	190	227
Total Assets	215,810	216,557	197,169	199,245	199,040	2,964	3,397	3,223	4,126	4,472
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	980	1,794	1,790	1,953	1,147	73	508	99	72	74
b. Other short-term loans, including commercial paper	5,859	7,235	9,344	7,870	5,841	50	55	0	42	16
Trade accounts and trade notes payable	8,789	6,435	5,708	5,553	6,307	181	205	271	333	482
Income taxes accrued, prior and current years, net of payments	730	2,277	993	1,344	884	5	0	6	29	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,439	658	1,726	1,435	1,309	41	53	101	63	78
b. Other long-term loans	1,698	2,878	3,520	3,906	4,354	129	155	129	97	112
All other current liabilities, including excise and sales taxes, and accrued expenses	22,525	24,044	17,433	20,700	21,399	193	392	111	174	132
Total current liabilities	42,020	45,320	40,513	42,762	41,242	671	1,368	717	810	912
Long-term debt, due in more than 1 year:										
a. Loans from banks	15,244	13,656	16,416	15,640	22,606	223	340	868	969	1,327
b. Other long-term loans	40,647	39,055	37,214	36,450	37,907	84	109	450	445	389
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,689	29,271	29,723	29,703	33,160	10	280	33	40	46
Total liabilities	126,600	127,302	123,866	124,555	134,914	988	2,098	2,068	2,263	2,674
Capital stock and other capital (less treasury stock)	(11,146)	(12,329)	(11,278)	(13,619)	(22,195)	1,447	1,380	1,827	1,410	2,266
Retained earnings	100,356	101,584	84,580	88,310	86,321	529	(80)	(671)	452	(467)
Stockholders' equity	89,210	89,254	73,303	74,691	64,126	1,976	1,300	1,155	1,863	1,798
Total Liabilities and Stockholders' Equity	215,810	216,557	197,169	199,245	199,040	2,964	3,397	3,223	4,126	4,472
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,255	10,006	6,201	6,494	16,440	1,167	867	1,225	1,962	2,032
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.33	6.60	3.66	4.68	8.44	12.74	7.05	3.83	5.54	2.27
Trade accounts and trade notes receivable	5.41	5.47	5.30	5.05	4.91	8.50	10.58	10.70	11.17	9.95
Inventories	6.84	7.10	7.49	7.60	8.34	37.70	45.73	43.38	48.81	52.59
Total current assets	24.69	25.55	23.69	24.72	28.98	62.02	65.80	60.25	67.17	65.82
Net property, plant, and equipment	16.16	16.23	17.93	17.57	18.39	37.70	31.73	36.46	28.21	29.11
Short-term debt, including current portion of long-term debt	4.62	5.80	8.31	7.61	6.36	9.88	22.68	10.18	6.65	6.26
Total current liabilities	19.47	20.93	20.55	21.46	20.72	22.65	40.28	22.24	19.63	20.38
Long-term debt	25.90	24.34	27.20	26.14	30.40	10.37	13.23	40.89	34.26	38.36
Total liabilities	58.66	58.78	62.82	62.51	67.78	33.34	61.75	64.16	54.86	59.79
Stockholders' equity	41.34	41.22	37.18	37.49	32.22	66.66	38.25	35.84	45.14	40.21

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,998	10,709	10,743	10,194	9,073	2,278	2,061	2,619	2,707	2,293
Depreciation, depletion, and amortization of property, plant, and equipment	373	343	315	316	284	38	40	42	40	26
All other operating costs and expenses	10,156	9,999	9,931	9,409	9,148	2,112	1,930	2,430	2,446	2,317
Income (loss) from operations	469	367	497	469	(359)	129	91	147	220	(50)
Interest expense	204	193	160	155	154	20	20	19	20	22
All other nonoperating income (expense)	18	5	32	(1,406)	(87)	(4)	(18)	(7)	10	(45)
Income (loss) before income taxes	283	180	369	(1,091)	(601)	105	53	121	211	(117)
Provision for current and deferred domestic income taxes	(194)	81	81	166	(18)	6	21	14	8	3
Income (loss) after income taxes	476	99	287	(1,257)	(583)	98	32	107	203	(121)
Cash dividends charged to retained earnings this quarter	803	121	166	138	94	58	27	25	24	12
Net income retained in business	(326)	(22)	122	(1,395)	(677)	41	5	82	178	(133)
Retained earnings at beginning of quarter	9,694	9,315	10,874	10,504	9,369	1,645	1,580	1,649	1,670	1,490
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(114)	166	(33)	7	(265)	(13)	(41)	(97)	(45)	(157)
Retained earnings at end of quarter	9,253	9,460	10,963	9,116	8,428	1,673	1,545	1,634	1,803	1,200
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.39	3.20	2.94	3.10	3.13	1.66	1.96	1.61	1.49	1.15
All other operating costs and expenses	92.35	93.38	92.44	92.30	100.83	92.70	93.64	92.77	90.36	101.05
Income (loss) from operations	4.26	3.43	4.63	4.60	(3.96)	5.64	4.40	5.62	8.14	(2.20)
Interest expense	1.86	1.80	1.49	1.52	1.70	0.87	0.97	0.74	0.74	0.97
All other nonoperating income (expense)	0.17	0.05	0.30	(13.79)	(0.96)	(0.18)	(0.87)	(0.25)	0.37	(1.95)
Income (loss) before income taxes	2.57	1.68	3.43	(10.71)	(6.62)	4.59	2.56	4.63	7.78	(5.12)
Provision for current and deferred domestic income taxes	(1.76)	0.75	0.76	1.63	(0.20)	0.28	1.00	0.55	0.29	0.14
Income (loss) after income taxes	4.33	0.92	2.68	(12.33)	(6.42)	4.32	1.56	4.08	7.49	(5.26)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.42	4.01	8.07	(27.81)	(16.53)	15.34	8.59	19.53	38.48	(32.28)
After income taxes	10.82	2.21	6.29	(32.04)	(16.03)	14.42	5.22	17.20	37.03	(33.19)
Annual rate of profit on total assets:										
Before income taxes	3.20	1.97	4.25	(13.56)	(8.00)	9.16	4.73	9.97	17.55	(12.05)
After income taxes	5.39	1.09	3.31	(15.62)	(7.75)	8.61	2.88	8.78	16.89	(12.38)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.09	2.01	1.98	1.97	1.93	2.94	2.44	2.21	2.21	1.87
Total cash, U.S. Government and other securities, to total current liabilities ..	0.30	0.28	0.27	0.22	0.27	0.77	0.75	0.59	0.40	0.35
Total stockholders' equity to total debt	1.91	1.80	2.14	1.76	1.70	2.78	2.17	1.99	1.51	0.99

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	865	898	761	784	954	370	363	360	384	364
Time deposits in the U.S., including negotiable certificates of deposit	228	153	212	190	159	223	143	197	189	158
Total cash on hand and in U.S. banks	1,093	1,051	973	974	1,112	593	506	556	573	522
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,015	1,082	991	651	737	303	448	391	73	36
Total cash, U.S. Government and other securities	2,109	2,133	1,964	1,624	1,849	897	954	947	646	558
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,856	5,046	5,091	5,143	4,206	1,009	865	1,173	1,256	935
Inventories	6,812	6,926	6,607	6,428	6,094	1,407	1,201	1,345	1,525	1,267
All other current assets	1,106	1,100	973	1,121	1,043	98	108	89	172	179
Total current assets	14,882	15,204	14,635	14,316	13,191	3,410	3,128	3,554	3,599	2,939
Property, plant, and equipment	24,385	24,478	22,934	22,751	22,159	4,117	3,137	3,454	3,587	2,611
Land and mineral rights	431	437	277	280	276	40	32	42	56	45
Less: Accumulated depreciation, depletion, and amortization	15,750	15,492	14,754	14,682	14,204	3,369	2,363	2,710	2,823	2,011
Net property, plant, and equipment	9,066	9,423	8,456	8,350	8,231	789	807	785	820	646
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,398	11,846	11,643	9,528	8,634	373	526	526	380	313
Total Assets	35,346	36,473	34,735	32,193	30,056	4,572	4,461	4,865	4,800	3,897
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	582	739	818	816	896	243	258	376	387	472
b. Other short-term loans, including commercial paper	126	196	193	210	167	32	85	83	87	41
Trade accounts and trade notes payable	2,893	2,833	2,980	2,876	2,353	456	479	694	777	692
Income taxes accrued, prior and current years, net of payments	194	176	151	116	83	25	45	54	26	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	514	630	756	500	629	94	120	146	37	134
b. Other long-term loans	294	332	131	280	217	73	44	37	109	25
All other current liabilities, including excise and sales taxes, and accrued expenses	2,503	2,646	2,352	2,463	2,474	238	248	219	206	191
Total current liabilities	7,107	7,552	7,382	7,261	6,819	1,160	1,280	1,609	1,629	1,575
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,520	5,774	4,945	5,184	5,035	230	277	265	300	469
b. Other long-term loans	2,206	2,276	1,720	1,938	1,591	312	348	341	529	325
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,904	2,951	2,396	2,113	2,069	141	98	165	152	74
Total liabilities	17,736	18,553	16,443	16,495	15,514	1,842	2,003	2,381	2,611	2,443
Capital stock and other capital (less treasury stock)	8,357	8,460	7,329	6,582	6,114	1,057	913	851	386	254
Retained earnings	9,253	9,460	10,963	9,116	8,428	1,673	1,545	1,634	1,803	1,200
Stockholders' equity	17,610	17,920	18,292	15,698	14,542	2,730	2,458	2,485	2,189	1,454
Total Liabilities and Stockholders' Equity	35,346	36,473	34,735	32,193	30,056	4,572	4,461	4,865	4,800	3,897
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,775	7,652	7,253	7,055	6,372	2,250	1,848	1,945	1,970	1,364
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.97	5.85	5.66	5.05	6.15	19.61	21.39	19.47	13.47	14.33
Trade accounts and trade notes receivable	13.74	13.84	14.66	15.97	13.99	22.06	19.40	24.11	26.17	23.98
Inventories	19.27	18.99	19.02	19.97	20.27	30.78	26.92	27.64	31.77	32.50
Total current assets	42.10	41.69	42.13	44.47	43.89	74.59	70.13	73.05	74.98	75.41
Net property, plant, and equipment	25.65	25.84	24.35	25.94	27.38	17.25	18.08	16.14	17.09	16.56
Short-term debt, including current portion of long-term debt	4.29	5.20	5.47	5.61	6.35	9.64	11.38	13.18	12.92	17.24
Total current liabilities	20.11	20.71	21.25	22.55	22.69	25.37	28.69	33.07	33.94	40.40
Long-term debt	21.86	22.07	19.19	22.12	22.05	11.85	14.01	12.46	17.28	20.38
Total liabilities	50.18	50.87	47.34	51.24	51.62	40.30	44.90	48.93	54.39	62.69
Stockholders' equity	49.82	49.13	52.66	48.76	48.38	59.70	55.10	51.07	45.61	37.31

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,241	20,322	20,428	23,121	21,883	4,216	3,735	4,154	4,716	4,412
Depreciation, depletion, and amortization of property, plant, and equipment	413	391	408	406	453	39	35	35	31	57
All other operating costs and expenses	19,814	18,194	18,357	20,841	20,782	3,807	3,424	3,643	4,510	3,999
Income (loss) from operations	2,015	1,737	1,662	1,874	648	369	276	476	175	356
Interest expense	325	293	285	288	324	32	34	40	21	40
All other nonoperating income (expense)	111	591	496	657	(82)	(124)	(3)	(43)	9	(31)
Income (loss) before income taxes	1,801	2,036	1,873	2,243	242	212	239	392	163	286
Provision for current and deferred domestic income taxes	443	584	436	694	453	41	11	6	33	15
Income (loss) after income taxes	1,358	1,452	1,437	1,549	(211)	171	228	386	130	271
Cash dividends charged to retained earnings this quarter	250	817	466	408	360	69	108	48	57	83
Net income retained in business	1,108	634	971	1,141	(571)	102	120	338	73	188
Retained earnings at beginning of quarter	25,586	25,750	25,111	26,663	25,651	1,996	2,189	2,869	3,017	3,264
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,138)	(1,517)	(846)	(805)	(580)	(37)	(134)	(341)	(13)	(258)
Retained earnings at end of quarter	25,556	24,867	25,236	26,999	24,501	2,061	2,175	2,866	3,078	3,194
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.86	1.92	2.00	1.75	2.07	0.93	0.95	0.85	0.65	1.30
All other operating costs and expenses	89.09	89.53	89.86	90.14	94.97	90.31	91.67	87.70	95.63	90.63
Income (loss) from operations	9.06	8.55	8.14	8.10	2.96	8.76	7.39	11.45	3.72	8.07
Interest expense	1.46	1.44	1.39	1.24	1.48	0.77	0.92	0.97	0.45	0.90
All other nonoperating income (expense)	0.50	2.91	2.43	2.84	(0.38)	(2.95)	(0.07)	(1.04)	0.19	(0.70)
Income (loss) before income taxes	8.10	10.02	9.17	9.70	1.10	5.04	6.39	9.44	3.46	6.47
Provision for current and deferred domestic income taxes	1.99	2.87	2.13	3.00	2.07	0.98	0.28	0.15	0.70	0.34
Income (loss) after income taxes	6.10	7.14	7.04	6.70	(0.96)	4.06	6.11	9.29	2.76	6.13
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.94	23.91	21.69	24.74	2.81	37.30	38.65	46.60	19.60	30.81
After income taxes	15.79	17.05	16.64	17.09	(2.45)	30.02	36.95	45.87	15.64	29.18
Annual rate of profit on total assets:										
Before income taxes	10.86	12.39	11.21	12.99	1.45	14.64	15.77	23.82	10.02	15.63
After income taxes	8.19	8.83	8.60	8.97	(1.27)	11.78	15.08	23.45	7.99	14.80
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.18	2.25	2.17	2.19	2.26	1.95	2.00	2.21	2.15	2.33
Total cash, U.S. Government and other securities, to total current liabilities ..	0.39	0.32	0.31	0.28	0.35	0.31	0.30	0.27	0.38	0.34
Total stockholders' equity to total debt	2.09	2.05	2.13	2.20	2.20	1.11	1.16	2.11	2.55	1.82

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,849	3,681	3,626	3,239	3,926	568	626	483	614	523
Time deposits in the U.S., including negotiable certificates of deposit	153	257	134	278	483	37	3	0	0	97
Total cash on hand and in U.S. banks	5,002	3,938	3,759	3,517	4,409	605	629	483	614	620
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	563	420	651	693	551	160	99	177	323	195
Total cash, U.S. Government and other securities	5,565	4,358	4,410	4,210	4,959	765	728	660	938	816
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,609	10,873	9,740	11,596	9,927	1,974	1,694	1,616	1,673	1,639
Inventories	12,640	12,998	14,238	14,586	14,126	1,865	2,192	2,660	2,481	2,721
All other current assets	2,617	2,714	2,998	3,077	3,140	196	206	390	177	495
Total current assets	31,432	30,943	31,385	33,469	32,151	4,800	4,820	5,327	5,268	5,671
Property, plant, and equipment	17,656	17,907	18,448	18,986	19,739	2,620	2,653	2,850	2,743	3,209
Land and mineral rights	449	489	464	513	507	23	61	57	76	40
Less: Accumulated depreciation, depletion, and amortization	10,164	10,342	10,906	11,306	11,743	1,931	1,947	2,110	2,018	2,258
Net property, plant, and equipment	7,941	8,053	8,007	8,193	8,503	711	767	797	801	991
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,969	26,733	27,471	27,419	25,913	293	467	461	448	647
Total Assets	66,343	65,729	66,863	69,082	66,566	5,804	6,054	6,585	6,517	7,309
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,257	2,290	2,139	2,238	2,271	756	690	603	480	722
b. Other short-term loans, including commercial paper	700	767	726	840	283	219	125	110	25	14
Trade accounts and trade notes payable	5,007	4,615	5,679	5,759	5,240	883	778	1,087	1,441	1,026
Income taxes accrued, prior and current years, net of payments	166	188	(5)	380	243	48	8	2	38	41
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	346	457	231	411	309	44	200	49	62	121
b. Other long-term loans	240	438	568	540	803	7	9	25	5	72
All other current liabilities, including excise and sales taxes, and accrued expenses	5,730	5,016	5,111	5,081	5,086	504	602	531	400	437
Total current liabilities	14,447	13,772	14,449	15,250	14,236	2,462	2,411	2,407	2,451	2,433
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,118	3,833	4,202	4,264	4,000	399	470	492	437	818
b. Other long-term loans	8,781	8,827	8,358	8,213	7,995	633	637	318	295	284
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,601	5,240	5,305	5,099	5,916	31	65	3	4	66
Total liabilities	31,946	31,673	32,314	32,826	32,148	3,526	3,584	3,219	3,188	3,601
Capital stock and other capital (less treasury stock)	8,841	9,190	9,313	9,256	9,918	217	295	500	251	514
Retained earnings	25,556	24,867	25,236	26,999	24,501	2,061	2,175	2,866	3,078	3,194
Stockholders' equity	34,396	34,056	34,549	36,255	34,419	2,278	2,471	3,366	3,329	3,708
Total Liabilities and Stockholders' Equity	66,343	65,729	66,863	69,082	66,566	5,804	6,054	6,585	6,517	7,309
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,985	17,171	16,936	18,219	17,915	2,338	2,409	2,920	2,817	3,238
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.39	6.63	6.60	6.09	7.45	13.18	12.02	10.02	14.39	11.16
Trade accounts and trade notes receivable	15.99	16.54	14.57	16.79	14.91	34.01	27.98	24.54	25.67	22.43
Inventories	19.05	19.78	21.29	21.11	21.22	32.14	36.20	40.40	38.07	37.22
Total current assets	47.38	47.08	46.94	48.45	48.30	82.70	79.61	80.89	80.84	77.59
Net property, plant, and equipment	11.97	12.25	11.98	11.86	12.77	12.26	12.67	12.10	12.29	13.56
Short-term debt, including current portion of long-term debt	5.34	6.01	5.48	5.83	5.51	17.71	16.89	11.95	8.78	12.72
Total current liabilities	21.78	20.95	21.61	22.08	21.39	42.42	39.83	36.55	37.62	33.29
Long-term debt	19.44	19.26	18.79	18.06	18.02	17.79	18.30	12.29	11.23	15.08
Total liabilities	48.15	48.19	48.33	47.52	48.29	60.75	59.19	48.88	48.92	49.27
Stockholders' equity	51.85	51.81	51.67	52.48	51.71	39.25	40.81	51.12	51.08	50.73

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	35,047	34,516	36,268	34,568	31,634	3,879	3,832	3,686	3,656	2,843
Depreciation, depletion, and amortization of property, plant, and equipment	1,686	1,602	1,587	1,544	1,584	79	102	85	82	91
All other operating costs and expenses	31,825	31,504	32,833	30,979	28,892	3,609	3,540	3,343	3,291	2,832
Income (loss) from operations	1,535	1,410	1,849	2,046	1,158	191	189	258	283	(80)
Interest expense	937	933	942	922	933	41	34	25	30	26
All other nonoperating income (expense)	1,540	393	36	546	(2,424)	21	15	27	4	18
Income (loss) before income taxes	2,138	870	942	1,670	(2,199)	171	171	260	257	(88)
Provision for current and deferred domestic income taxes	(12)	205	162	237	(62)	2	5	9	4	(4)
Income (loss) after income taxes	2,150	666	780	1,433	(2,137)	170	166	251	252	(84)
Cash dividends charged to retained earnings this quarter	2,250	869	983	693	661	78	71	129	95	16
Net income retained in business	(99)	(203)	(203)	740	(2,798)	91	95	122	158	(100)
Retained earnings at beginning of quarter	29,295	27,301	27,741	22,682	22,822	2,860	3,022	3,189	2,733	2,517
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,939)	(273)	194	(75)	(1,475)	(133)	(138)	(15)	(57)	(43)
Retained earnings at end of quarter	27,257	26,825	27,733	23,347	18,549	2,818	2,979	3,295	2,833	2,374
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.81	4.64	4.38	4.47	5.01	2.05	2.67	2.32	2.23	3.20
All other operating costs and expenses	90.81	91.27	90.53	89.62	91.33	93.04	92.39	90.69	90.03	99.61
Income (loss) from operations	4.38	4.09	5.10	5.92	3.66	4.91	4.94	7.00	7.74	(2.82)
Interest expense	2.67	2.70	2.60	2.67	2.95	1.05	0.88	0.69	0.81	0.92
All other nonoperating income (expense)	4.39	1.14	0.10	1.58	(7.66)	0.55	0.39	0.74	0.10	0.65
Income (loss) before income taxes	6.10	2.52	2.60	4.83	(6.95)	4.42	4.46	7.05	7.02	(3.08)
Provision for current and deferred domestic income taxes	(0.03)	0.59	0.45	0.69	(0.20)	0.04	0.12	0.23	0.12	(0.12)
Income (loss) after income taxes	6.14	1.93	2.15	4.14	(6.76)	4.38	4.34	6.81	6.91	(2.96)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.60	6.19	6.60	14.14	(23.51)	22.37	21.40	28.64	32.02	(12.50)
After income taxes	15.69	4.73	5.46	12.13	(22.85)	22.16	20.82	27.69	31.48	(12.00)
Annual rate of profit on total assets:										
Before income taxes	5.57	2.17	2.29	4.62	(6.47)	11.51	10.44	16.42	16.74	(6.24)
After income taxes	5.60	1.66	1.90	3.96	(6.28)	11.40	10.16	15.87	16.46	(5.99)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.33	1.37	1.45	1.36	1.36	2.17	2.20	2.68	2.39	2.12
Total cash, U.S. Government and other securities, to total current liabilities	0.14	0.14	0.21	0.12	0.14	0.42	0.43	0.58	0.52	0.50
Total stockholders' equity to total debt	1.07	1.01	0.96	0.85	0.68	1.77	1.55	2.17	1.75	1.55

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,477	2,315	2,176	2,209	2,205	593	634	694	621	619
Time deposits in the U.S., including negotiable certificates of deposit	275	316	377	791	1,165	81	91	143	143	52
Total cash on hand and in U.S. banks	2,752	2,631	2,553	3,000	3,370	674	725	837	764	671
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,547	1,679	4,104	734	732	53	85	28	58	103
Total cash, U.S. Government and other securities	4,299	4,310	6,657	3,734	4,102	727	810	865	822	774
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,108	14,654	15,310	14,739	13,229	1,629	1,755	1,719	1,591	1,268
Inventories	13,298	14,586	14,615	14,027	13,094	1,183	1,341	1,187	1,177	1,047
All other current assets	9,117	9,533	9,180	8,919	8,839	203	211	217	193	220
Total current assets	40,820	43,083	45,762	41,419	39,265	3,741	4,117	3,987	3,784	3,309
Property, plant, and equipment	125,557	129,132	129,179	118,293	117,053	5,834	6,465	6,910	6,416	6,474
Land and mineral rights	7,268	7,406	7,446	3,603	3,643	77	101	77	78	63
Less: Accumulated depreciation, depletion, and amortization	72,374	74,370	74,402	64,825	64,743	3,998	4,404	5,001	4,495	4,579
Net property, plant, and equipment	60,452	62,168	62,224	57,072	55,953	1,914	2,162	1,985	1,999	1,959
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	52,221	54,853	56,173	46,080	40,810	303	265	357	352	354
Total Assets	153,493	160,104	164,159	144,570	136,028	5,957	6,544	6,329	6,136	5,622
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,234	1,905	1,875	1,892	1,755	388	453	256	261	285
b. Other short-term loans, including commercial paper	1,162	1,349	1,577	1,490	954	4	6	30	29	28
Trade accounts and trade notes payable	9,643	10,551	10,962	10,371	9,168	758	780	675	737	670
Income taxes accrued, prior and current years, net of payments	790	650	483	528	471	3	11	18	2	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	847	1,058	1,069	1,227	1,065	271	290	268	272	286
b. Other long-term loans	2,220	2,491	2,209	2,299	2,499	31	33	9	17	64
All other current liabilities, including excise and sales taxes, and accrued expenses	13,683	13,441	13,339	12,752	12,962	266	296	234	268	208
Total current liabilities	30,578	31,445	31,514	30,558	28,873	1,722	1,870	1,490	1,585	1,558
Long-term debt, due in more than 1 year:										
a. Loans from banks	14,948	18,907	20,853	20,594	20,146	924	1,137	882	918	787
b. Other long-term loans	29,669	30,036	31,798	27,896	28,271	114	135	225	333	361
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,478	23,441	22,883	18,298	21,329	133	210	103	92	111
Total liabilities	98,672	103,828	107,047	97,347	98,618	2,893	3,352	2,701	2,928	2,817
Capital stock and other capital (less treasury stock)	27,564	29,451	29,378	23,876	18,861	245	213	333	374	431
Retained earnings	27,257	26,825	27,733	23,347	18,549	2,818	2,979	3,295	2,833	2,374
Stockholders' equity	54,821	56,276	57,112	47,223	37,410	3,064	3,192	3,628	3,208	2,805
Total Liabilities and Stockholders' Equity	153,493	160,104	164,159	144,570	136,028	5,957	6,544	6,329	6,136	5,622
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,242	11,637	14,249	10,861	10,392	2,019	2,247	2,497	2,199	1,752
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.80	2.69	4.06	2.58	3.02	12.20	12.38	13.66	13.40	13.77
Trade accounts and trade notes receivable	9.19	9.15	9.33	10.19	9.73	27.34	26.81	27.16	25.94	22.55
Inventories	8.66	9.11	8.90	9.70	9.63	19.85	20.49	18.75	19.19	18.62
Total current assets	26.59	26.91	27.88	28.65	28.87	62.80	62.91	63.00	61.68	58.86
Net property, plant, and equipment	39.38	38.83	37.90	39.48	41.13	32.13	33.03	31.37	32.58	34.84
Short-term debt, including current portion of long-term debt	4.21	4.25	4.10	4.78	4.61	11.65	11.95	8.91	9.43	11.77
Total current liabilities	19.92	19.64	19.20	21.14	21.23	28.90	28.57	23.55	25.83	27.70
Long-term debt	29.07	30.57	32.07	33.54	35.59	17.43	19.44	17.49	20.39	20.42
Total liabilities	64.28	64.85	65.21	67.34	72.50	48.57	51.22	42.68	47.72	50.11
Stockholders' equity	35.72	35.15	34.79	32.66	27.50	51.43	48.78	57.32	52.28	49.89

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	20,270	19,842	20,042	18,959	18,204	10,287	10,195	9,583	9,824	9,330
Depreciation, depletion, and amortization of property, plant, and equipment	813	750	808	736	797	403	341	379	333	363
All other operating costs and expenses	18,496	17,680	17,819	17,193	17,535	9,344	9,172	8,656	9,161	9,079
Income (loss) from operations	960	1,413	1,415	1,030	(127)	540	682	547	331	(112)
Interest expense	560	574	556	535	537	128	130	125	110	113
All other nonoperating income (expense)	(144)	(500)	(58)	60	(746)	(77)	(290)	(60)	66	15
Income (loss) before income taxes	256	339	801	554	(1,410)	335	261	362	287	(210)
Provision for current and deferred domestic income taxes	120	70	160	119	(223)	66	31	26	35	32
Income (loss) after income taxes	136	268	642	435	(1,188)	269	230	336	252	(242)
Cash dividends charged to retained earnings this quarter	399	278	237	163	151	190	139	101	54	50
Net income retained in business	(263)	(10)	405	272	(1,338)	79	91	235	198	(293)
Retained earnings at beginning of quarter	9,813	8,590	8,063	7,612	8,357	7,038	6,115	6,070	5,410	5,289
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(184)	(18)	(221)	(72)	(253)	(164)	(87)	(230)	(77)	(241)
Retained earnings at end of quarter	9,366	8,562	8,247	7,812	6,765	6,953	6,118	6,075	5,532	4,755
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.01	3.78	4.03	3.88	4.38	3.92	3.35	3.96	3.38	3.89
All other operating costs and expenses	91.25	89.10	88.91	90.69	96.32	90.83	89.97	90.33	93.25	97.31
Income (loss) from operations	4.74	7.12	7.06	5.43	(0.70)	5.25	6.69	5.71	3.36	(1.20)
Interest expense	2.76	2.89	2.77	2.82	2.95	1.25	1.27	1.30	1.12	1.21
All other nonoperating income (expense)	(0.71)	(2.52)	(0.29)	0.32	(4.10)	(0.75)	(2.85)	(0.63)	0.68	0.16
Income (loss) before income taxes	1.26	1.71	4.00	2.92	(7.75)	3.25	2.56	3.78	2.92	(2.25)
Provision for current and deferred domestic income taxes	0.59	0.35	0.80	0.63	(1.22)	0.64	0.31	0.27	0.35	0.34
Income (loss) after income taxes	0.67	1.35	3.20	2.30	(6.52)	2.62	2.26	3.51	2.57	(2.60)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	5.90	8.14	18.73	14.08	(40.14)	17.27	14.83	20.99	17.08	(16.08)
After income taxes	3.14	6.45	15.00	11.06	(33.81)	13.88	13.05	19.46	15.03	(18.53)
Annual rate of profit on total assets:										
Before income taxes	1.81	2.40	5.70	4.05	(11.00)	7.11	5.63	8.29	6.60	(5.30)
After income taxes	0.96	1.90	4.57	3.18	(9.26)	5.71	4.96	7.69	5.80	(6.11)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.42	1.34	1.36	1.31	1.35	1.70	1.61	1.74	1.75	1.68
Total cash, U.S. Government and other securities, to total current liabilities ..	0.27	0.21	0.22	0.21	0.20	0.38	0.33	0.37	0.40	0.36
Total stockholders' equity to total debt	0.71	0.64	0.67	0.63	0.59	1.11	0.95	0.99	0.99	0.74

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,843	2,355	2,527	2,254	2,122	1,715	1,565	1,623	1,622	1,489
Time deposits in the U.S., including negotiable certificates of deposit	367	397	424	335	427	364	395	293	323	354
Total cash on hand and in U.S. banks	3,210	2,752	2,950	2,589	2,549	2,079	1,960	1,915	1,945	1,843
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	635	454	263	488	109	333	286	130	347	101
Total cash, U.S. Government and other securities	3,845	3,205	3,213	3,077	2,659	2,413	2,246	2,046	2,292	1,944
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,074	9,930	10,166	9,918	9,706	5,107	5,035	4,802	5,011	4,709
Inventories	4,814	5,259	4,639	4,608	4,496	2,216	2,658	1,922	1,944	1,998
All other current assets	1,841	1,801	1,693	1,646	1,258	996	919	767	776	438
Total current assets	20,574	20,195	19,711	19,249	18,118	10,732	10,858	9,537	10,023	9,089
Property, plant, and equipment	43,668	44,910	43,829	39,343	40,374	21,949	22,370	20,639	17,801	18,472
Land and mineral rights	564	567	584	591	621	202	217	234	244	278
Less: Accumulated depreciation, depletion, and amortization	28,024	29,341	27,971	25,096	25,703	15,274	16,017	14,269	12,370	12,895
Net property, plant, and equipment	16,208	16,137	16,442	14,839	15,292	6,877	6,569	6,605	5,675	5,854
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,758	20,114	20,068	20,608	17,874	1,230	1,142	1,340	1,677	906
Total Assets	56,541	56,445	56,221	54,696	51,285	18,839	18,570	17,482	17,374	15,849
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,074	1,509	1,189	1,132	1,084	939	1,325	926	897	941
b. Other short-term loans, including commercial paper	145	233	304	374	416	64	149	98	106	180
Trade accounts and trade notes payable	5,041	4,778	4,491	4,682	4,615	2,736	2,685	2,244	2,500	2,468
Income taxes accrued, prior and current years, net of payments	50	110	112	63	57	34	53	68	29	28
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,212	1,370	1,277	1,328	869	1,036	973	844	757	670
b. Other long-term loans	1,212	1,532	1,703	1,610	1,320	401	415	264	222	200
All other current liabilities, including excise and sales taxes, and accrued expenses	5,743	5,495	5,411	5,482	5,098	1,113	1,132	1,044	1,200	910
Total current liabilities	14,477	15,027	14,487	14,669	13,460	6,323	6,734	5,489	5,712	5,398
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,685	9,704	10,600	10,075	10,488	3,366	3,169	3,899	3,664	3,514
b. Other long-term loans	11,307	11,504	10,577	10,507	9,718	1,177	1,373	932	1,156	1,552
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,700	3,575	3,441	3,692	3,568	217	240	257	132	156
Total liabilities	39,168	39,810	39,105	38,943	37,234	11,083	11,516	10,577	10,664	10,620
Capital stock and other capital (less treasury stock)	8,006	8,073	8,869	7,942	7,286	803	935	831	1,179	473
Retained earnings	9,366	8,562	8,247	7,812	6,765	6,953	6,118	6,075	5,532	4,755
Stockholders' equity	17,373	16,636	17,116	15,754	14,051	7,756	7,053	6,905	6,710	5,229
Total Liabilities and Stockholders' Equity	56,541	56,445	56,221	54,696	51,285	18,839	18,570	17,482	17,374	15,849
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,097	5,167	5,224	4,580	4,658	4,409	4,125	4,048	4,310	3,690
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.80	5.68	5.72	5.63	5.18	12.81	12.09	11.70	13.19	12.26
Trade accounts and trade notes receivable	17.82	17.59	18.08	18.13	18.93	27.11	27.12	27.47	28.84	29.71
Inventories	8.51	9.32	8.25	8.43	8.77	11.76	14.31	11.00	11.19	12.61
Total current assets	36.39	35.78	35.06	35.19	35.33	56.97	58.47	54.55	57.69	57.35
Net property, plant, and equipment	28.67	28.59	29.25	27.13	29.82	36.50	35.38	37.78	32.66	36.94
Short-term debt, including current portion of long-term debt	6.44	8.23	7.96	8.12	7.19	12.95	15.42	12.20	11.41	12.57
Total current liabilities	25.60	26.62	25.77	26.82	26.24	33.56	36.26	31.40	32.88	34.06
Long-term debt	37.13	37.57	37.67	37.63	39.40	24.11	24.46	27.63	27.74	31.97
Total liabilities	69.27	70.53	69.56	71.20	72.60	58.83	62.02	60.50	61.38	67.01
Stockholders' equity	30.73	29.47	30.44	28.80	27.40	41.17	37.98	39.50	38.62	32.99

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	315,831	325,861	414,920	401,501	228,175	873	607	2,257	2,431	1,655
Depreciation, depletion, and amortization of property, plant, and equipment	6,263	4,914	6,004	5,392	6,492	24	26	33	44	47
All other operating costs and expenses	302,543	309,187	394,268	375,287	213,886	804	625	2,024	2,241	1,478
Income (loss) from operations	7,025	11,760	14,647	20,823	7,798	45	(44)	201	146	131
Interest expense	2,038	1,874	1,627	1,651	1,488	13	19	21	18	17
All other nonoperating income (expense)	22,819	22,152	25,533	30,536	(23,691)	7	11	(8)	16	9
Income (loss) before income taxes	27,806	32,038	38,553	49,707	(17,382)	39	(52)	172	144	122
Provision for current and deferred domestic income taxes	2,123	4,554	5,585	8,575	2,101	6	1	6	12	4
Income (loss) after income taxes	25,683	27,484	32,968	41,131	(19,483)	33	(52)	166	131	118
Cash dividends charged to retained earnings this quarter	6,813	4,361	7,153	7,074	6,394	49	19	41	0	5
Net income retained in business	18,870	23,123	25,816	34,057	(25,877)	(17)	(71)	125	131	113
Retained earnings at beginning of quarter	437,490	454,916	477,988	504,761	537,683	687	427	370	1,147	(138)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	17	163	(26)	(92)	1,066	(9)	5	(28)	(69)	(43)
Retained earnings at end of quarter	456,377	478,202	503,778	538,725	512,872	662	361	467	1,209	(68)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.98	1.51	1.45	1.34	2.85	2.76	4.27	1.47	1.82	2.81
All other operating costs and expenses	95.79	94.88	95.02	93.47	93.74	92.11	102.99	89.64	92.17	89.30
Income (loss) from operations	2.22	3.61	3.53	5.19	3.42	5.14	(7.26)	8.89	6.01	7.88
Interest expense	0.65	0.58	0.39	0.41	0.65	1.51	3.10	0.94	0.76	1.04
All other nonoperating income (expense)	7.23	6.80	6.15	7.61	(10.38)	0.79	1.86	(0.33)	0.66	0.54
Income (loss) before income taxes	8.80	9.83	9.29	12.38	(7.62)	4.42	(8.50)	7.62	5.91	7.38
Provision for current and deferred domestic income taxes	0.67	1.40	1.35	2.14	0.92	0.68	0.09	0.26	0.51	0.24
Income (loss) after income taxes	8.13	8.43	7.95	10.24	(8.54)	3.74	(8.59)	7.36	5.40	7.14
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.93	29.26	33.98	42.59	(17.10)	19.73	(41.76)	95.67	37.95	42.58
After income taxes	23.95	25.10	29.06	35.25	(19.17)	16.68	(42.19)	92.45	34.70	41.20
Annual rate of profit on total assets:										
Before income taxes	12.58	13.90	15.51	20.62	(7.91)	8.82	(10.41)	22.34	14.37	14.26
After income taxes	11.62	11.92	13.27	17.07	(8.87)	7.46	(10.52)	21.59	13.14	13.80
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.95	0.95	0.99	1.03	1.07	1.85	1.32	1.37	1.54	1.56
Total cash, U.S. Government and other securities, to total current liabilities	0.17	0.17	0.21	0.22	0.28	0.46	0.41	0.22	0.30	0.34
Total stockholders' equity to total debt	2.93	3.04	3.04	3.03	2.54	1.19	0.45	0.47	1.11	0.79

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,202	4,852	5,907	7,586	4,818	115	205	185	335	254
Time deposits in the U.S., including negotiable certificates of deposit	4,477	2,630	2,972	2,614	3,037	49	74	47	27	10
Total cash on hand and in U.S. banks	11,679	7,482	8,878	10,199	7,855	164	279	232	362	264
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,105	22,793	39,849	30,449	34,358	72	58	76	132	160
Total cash, U.S. Government and other securities	28,784	30,275	48,727	40,648	42,213	236	337	307	494	425
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	81,385	84,632	106,327	85,332	58,188	417	362	1,002	1,209	701
Inventories	32,820	35,334	41,494	38,859	32,356	252	325	528	760	688
All other current assets	17,037	21,547	29,214	22,384	25,771	49	52	67	112	127
Total current assets	160,026	171,788	225,762	187,224	158,528	954	1,076	1,905	2,574	1,940
Property, plant, and equipment	427,327	436,145	447,428	457,493	473,632	1,265	1,609	2,092	2,463	2,628
Land and mineral rights	32,539	32,954	33,508	33,437	33,794	85	74	119	102	73
Less: Accumulated depreciation, depletion, and amortization	214,541	217,736	222,294	224,401	230,638	790	930	1,155	1,352	1,413
Net property, plant, and equipment	245,325	251,363	258,643	266,529	276,787	560	754	1,056	1,214	1,289
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	478,546	498,968	509,686	510,307	443,203	235	152	119	211	200
Total Assets	883,898	922,120	994,092	964,060	878,518	1,750	1,982	3,080	3,999	3,429
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,052	1,151	1,522	1,673	1,476	138	241	431	473	406
b. Other short-term loans, including commercial paper	21,455	11,958	11,625	10,839	13,090	17	14	4	5	27
Trade accounts and trade notes payable	79,711	84,678	108,114	83,612	57,072	195	269	658	791	464
Income taxes accrued, prior and current years, net of payments	244	4,331	1,980	3,568	3,233	22	24	15	12	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	464	696	752	836	827	56	159	159	111	76
b. Other long-term loans	10,022	9,632	9,533	10,668	6,451	20	27	10	24	16
All other current liabilities, including excise and sales taxes, and accrued expenses	54,818	67,840	93,467	69,712	66,458	68	84	119	252	245
Total current liabilities	167,766	180,285	226,993	180,908	148,608	516	817	1,395	1,668	1,243
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,105	16,735	16,768	16,701	16,419	393	479	278	419	536
b. Other long-term loans	97,471	104,118	109,307	113,381	121,742	35	185	664	333	398
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	173,702	183,024	187,183	186,265	185,197	23	7	23	65	104
Total liabilities	455,044	484,162	540,252	497,256	471,965	967	1,488	2,361	2,485	2,281
Capital stock and other capital (less treasury stock)	(27,523)	(40,244)	(49,938)	(71,921)	(106,319)	120	133	252	305	1,216
Retained earnings	456,377	478,202	503,778	538,725	512,872	662	361	467	1,209	(68)
Stockholders' equity	428,854	437,958	453,840	466,804	406,553	782	494	719	1,514	1,148
Total Liabilities and Stockholders' Equity	883,898	922,120	994,092	964,060	878,518	1,750	1,982	3,080	3,999	3,429
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(7,740)	(8,497)	(1,230)	6,316	9,920	438	258	510	907	697
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.26	3.28	4.90	4.22	4.80	13.50	16.98	9.98	12.35	12.38
Trade accounts and trade notes receivable	9.21	9.18	10.70	8.85	6.62	23.84	18.26	32.55	30.23	20.45
Inventories	3.71	3.83	4.17	4.03	3.68	14.38	16.40	17.15	19.00	20.05
Total current assets	18.10	18.63	22.71	19.42	18.04	54.54	54.28	61.84	64.38	56.58
Net property, plant, and equipment	27.75	27.26	26.02	27.65	31.51	32.02	38.03	34.29	30.35	37.60
Short-term debt, including current portion of long-term debt	3.73	2.54	2.36	2.49	2.49	13.21	22.24	19.58	15.31	15.33
Total current liabilities	18.98	19.55	22.83	18.77	16.92	29.50	41.24	45.29	41.71	36.25
Long-term debt	12.85	13.11	12.68	13.49	15.73	24.44	33.49	30.61	18.80	27.22
Total liabilities	51.48	52.51	54.35	51.58	53.72	55.29	75.06	76.65	62.14	66.52
Stockholders' equity	48.52	47.49	45.65	48.42	46.28	44.71	24.94	23.35	37.86	33.48

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	192,946	193,370	207,475	202,970	180,647	7,167	6,648	7,292	7,714	6,522
Depreciation, depletion, and amortization of property, plant, and equipment	6,782	6,503	6,460	6,454	6,625	150	120	117	130	128
All other operating costs and expenses	164,268	165,950	175,574	174,234	166,400	6,797	6,077	6,288	6,608	6,320
Income (loss) from operations	21,895	20,917	25,440	22,282	7,622	220	451	888	975	74
Interest expense	5,868	6,002	5,880	5,775	5,821	85	70	53	50	60
All other nonoperating income (expense)	10,453	22,100	18,020	21,004	14,317	(264)	(16)	(101)	(162)	(156)
Income (loss) before income taxes	26,480	37,016	37,580	37,510	16,118	(129)	365	734	763	(142)
Provision for current and deferred domestic income taxes	7,233	9,128	7,369	9,190	3,926	67	78	127	91	40
Income (loss) after income taxes	19,247	27,887	30,211	28,321	12,192	(196)	288	607	672	(182)
Cash dividends charged to retained earnings this quarter	11,280	11,286	10,467	8,347	15,758	108	81	95	129	213
Net income retained in business	7,967	16,601	19,744	19,974	(3,566)	(304)	207	512	543	(395)
Retained earnings at beginning of quarter	390,118	402,540	409,315	427,787	440,456	2,360	1,615	2,721	4,220	1,957
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,267)	(5,058)	(2,567)	(1,249)	(2,499)	(169)	(266)	(210)	(84)	(122)
Retained earnings at end of quarter	396,818	414,084	426,492	446,512	434,391	1,887	1,555	3,023	4,678	1,440
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.52	3.36	3.11	3.18	3.67	2.09	1.81	1.60	1.69	1.96
All other operating costs and expenses	85.14	85.82	84.62	85.84	92.11	94.84	91.40	86.22	85.67	96.91
Income (loss) from operations	11.35	10.82	12.26	10.98	4.22	3.07	6.79	12.18	12.64	1.13
Interest expense	3.04	3.10	2.83	2.85	3.22	1.19	1.05	0.72	0.65	0.92
All other nonoperating income (expense)	5.42	11.43	8.69	10.35	7.93	(3.68)	(0.24)	(1.38)	(2.10)	(2.39)
Income (loss) before income taxes	13.72	19.14	18.11	18.48	8.92	(1.80)	5.50	10.07	9.89	(2.18)
Provision for current and deferred domestic income taxes	3.75	4.72	3.55	4.53	2.17	0.93	1.17	1.74	1.18	0.61
Income (loss) after income taxes	9.98	14.42	14.56	13.95	6.75	(2.73)	4.32	8.33	8.71	(2.79)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.53	23.90	23.82	23.49	10.83	(6.78)	22.54	50.29	45.59	(9.30)
After income taxes	12.74	18.01	19.15	17.74	8.19	(10.30)	17.73	41.58	40.15	(11.92)
Annual rate of profit on total assets:										
Before income taxes	8.16	11.10	11.00	10.95	4.78	(3.50)	10.02	21.86	21.83	(4.29)
After income taxes	5.93	8.36	8.84	8.27	3.62	(5.32)	7.88	18.07	19.22	(5.49)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.23	1.28	1.24	1.26	1.21	2.11	2.08	2.16	2.36	2.69
Total cash, U.S. Government and other securities, to total current liabilities ..	0.27	0.25	0.22	0.23	0.24	0.46	0.43	0.44	0.45	0.60
Total stockholders' equity to total debt	1.87	1.80	1.79	1.88	1.75	2.12	1.44	1.32	1.65	1.41

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	37,001	34,771	36,824	34,970	36,573	1,596	1,527	1,455	1,439	1,451
Time deposits in the U.S., including negotiable certificates of deposit	9,046	10,520	8,656	10,316	11,412	181	196	153	188	249
Total cash on hand and in U.S. banks	46,047	45,291	45,480	45,285	47,986	1,777	1,723	1,608	1,627	1,700
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	23,634	17,863	15,404	16,756	17,561	303	369	284	268	305
Total cash, U.S. Government and other securities	69,681	63,154	60,884	62,041	65,547	2,080	2,092	1,893	1,895	2,004
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	90,740	97,275	104,518	99,734	87,585	3,781	4,026	3,838	3,994	3,172
Inventories	85,398	88,500	91,302	92,212	89,486	3,191	3,581	3,243	3,623	3,236
All other current assets	71,671	78,782	80,640	83,828	82,341	474	512	434	480	587
Total current assets	317,489	327,711	337,345	337,815	324,959	9,526	10,211	9,407	9,993	9,000
Property, plant, and equipment	414,070	414,442	420,548	419,266	425,266	8,950	8,149	7,272	8,032	7,915
Land and mineral rights	10,481	10,973	11,086	11,277	11,123	131	181	168	172	220
Less: Accumulated depreciation, depletion, and amortization	221,774	221,547	224,482	223,498	225,478	5,526	4,960	4,313	5,158	4,986
Net property, plant, and equipment	202,778	203,868	207,152	207,045	210,911	3,554	3,369	3,127	3,046	3,148
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	777,387	802,091	822,428	825,213	813,088	1,623	1,014	906	942	1,119
Total Assets	1,297,654	1,333,670	1,366,925	1,370,073	1,348,958	14,703	14,594	13,440	13,981	13,267
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,634	13,558	15,881	14,172	13,237	679	800	570	514	479
b. Other short-term loans, including commercial paper	24,254	28,656	37,921	31,433	30,326	116	213	385	277	93
Trade accounts and trade notes payable	61,248	60,686	67,514	62,790	58,857	2,285	2,152	1,984	2,139	1,611
Income taxes accrued, prior and current years, net of payments	6,570	9,415	4,933	5,258	7,675	73	100	91	100	114
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,558	3,027	3,779	3,609	3,788	399	324	318	278	257
b. Other long-term loans	24,153	21,023	18,496	17,962	18,192	101	211	230	103	83
All other current liabilities, including excise and sales taxes, and accrued expenses	129,577	118,960	124,097	132,780	137,411	866	1,106	771	822	705
Total current liabilities	258,994	255,325	272,621	268,004	269,486	4,521	4,907	4,350	4,234	3,342
Long-term debt, due in more than 1 year:										
a. Loans from banks	53,420	56,536	58,724	58,677	56,652	1,340	1,402	1,074	1,264	1,250
b. Other long-term loans	207,833	220,794	217,931	213,572	218,692	955	1,561	1,837	1,620	2,165
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	173,220	181,549	186,688	191,147	208,802	288	236	337	170	398
Total liabilities	693,467	714,203	735,965	731,400	753,633	7,105	8,107	7,599	7,288	7,154
Capital stock and other capital (less treasury stock)	207,369	205,383	204,469	192,161	160,935	5,711	4,932	2,818	2,015	4,672
Retained earnings	396,818	414,084	426,492	446,512	434,391	1,887	1,555	3,023	4,678	1,440
Stockholders' equity	604,187	619,467	630,961	638,673	595,326	7,598	6,487	5,842	6,693	6,112
Total Liabilities and Stockholders' Equity	1,297,654	1,333,670	1,366,925	1,370,073	1,348,958	14,703	14,594	13,440	13,981	13,267
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	58,495	72,386	64,725	69,810	55,473	5,005	5,303	5,057	5,759	5,658
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.37	4.74	4.45	4.53	4.86	14.14	14.33	14.08	13.56	15.11
Trade accounts and trade notes receivable	6.99	7.29	7.65	7.28	6.49	25.71	27.59	28.56	28.57	23.91
Inventories	6.58	6.64	6.68	6.73	6.63	21.70	24.54	24.13	25.92	24.39
Total current assets	24.47	24.57	24.68	24.66	24.09	64.79	69.96	69.99	71.48	67.84
Net property, plant, and equipment	15.63	15.29	15.15	15.11	15.64	24.17	23.09	23.27	21.79	23.73
Short-term debt, including current portion of long-term debt	4.75	4.97	5.57	4.90	4.86	8.81	10.61	11.19	8.38	6.87
Total current liabilities	19.96	19.14	19.94	19.56	19.98	30.75	33.63	32.37	30.29	25.19
Long-term debt	20.13	20.79	20.24	19.87	20.41	15.61	20.31	21.66	20.63	25.74
Total liabilities	53.44	53.55	53.84	53.38	55.87	48.32	55.55	56.54	52.13	53.93
Stockholders' equity	46.56	46.45	46.16	46.62	44.13	51.68	44.45	43.46	47.87	46.07

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	63,192	67,678	73,892	70,259	53,891	1,351	1,526	1,481	1,530	1,174
Depreciation, depletion, and amortization of property, plant, and equipment	2,478	2,451	2,428	2,460	2,702	34	32	34	50	38
All other operating costs and expenses	59,084	62,214	68,446	66,623	54,283	1,257	1,398	1,358	1,364	1,195
Income (loss) from operations	1,630	3,013	3,018	1,175	(3,094)	60	96	89	115	(59)
Interest expense	1,908	2,137	2,105	2,107	2,134	22	14	14	14	20
All other nonoperating income (expense)	2,961	3,444	2,959	3,289	493	34	23	(6)	13	4
Income (loss) before income taxes	2,684	4,321	3,872	2,357	(4,735)	73	105	69	114	(75)
Provision for current and deferred domestic income taxes	657	944	847	513	(784)	17	22	22	17	(1)
Income (loss) after income taxes	2,027	3,376	3,024	1,843	(3,952)	56	83	47	97	(74)
Cash dividends charged to retained earnings this quarter	1,483	1,535	1,590	1,663	2,055	47	35	20	17	31
Net income retained in business	543	1,841	1,435	181	(6,007)	9	48	27	80	(106)
Retained earnings at beginning of quarter	52,975	54,553	55,900	57,353	54,029	(152)	746	329	412	173
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(352)	(192)	(225)	90	224	(21)	(20)	19	0	14
Retained earnings at end of quarter	53,166	56,202	57,109	57,624	48,245	(165)	774	375	492	82
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.92	3.62	3.29	3.50	5.01	2.55	2.07	2.29	3.30	3.20
All other operating costs and expenses	93.50	91.93	92.63	94.83	100.73	93.02	91.62	91.68	89.17	101.81
Income (loss) from operations	2.58	4.45	4.08	1.67	(5.74)	4.43	6.31	6.03	7.53	(5.01)
Interest expense	3.02	3.16	2.85	3.00	3.96	1.60	0.94	0.96	0.95	1.68
All other nonoperating income (expense)	4.69	5.09	4.00	4.68	0.92	2.54	1.52	(0.42)	0.87	0.30
Income (loss) before income taxes	4.25	6.38	5.24	3.35	(8.79)	5.38	6.88	4.65	7.46	(6.39)
Provision for current and deferred domestic income taxes	1.04	1.40	1.15	0.73	(1.45)	1.25	1.45	1.47	1.11	(0.06)
Income (loss) after income taxes	3.21	4.99	4.09	2.62	(7.33)	4.13	5.44	3.18	6.35	(6.33)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.39	17.92	15.71	9.71	(21.78)	20.07	23.25	23.00	35.14	(29.71)
After income taxes	8.60	14.00	12.28	7.59	(18.18)	15.41	18.37	15.70	29.91	(29.43)
Annual rate of profit on total assets:										
Before income taxes	3.52	5.39	4.65	2.77	(5.75)	9.05	11.59	8.68	14.26	(9.82)
After income taxes	2.66	4.21	3.63	2.17	(4.80)	6.95	9.16	5.93	12.14	(9.73)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.18	1.19	1.15	1.15	1.10	2.14	2.53	2.19	2.25	3.03
Total cash, U.S. Government and other securities, to total current liabilities ..	0.16	0.13	0.11	0.11	0.15	0.50	0.54	0.33	0.34	0.45
Total stockholders' equity to total debt	1.14	1.06	1.03	1.00	0.92	1.38	1.74	0.95	1.06	0.64

¹ Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,233	6,850	7,134	6,324	9,080	401	405	208	247	201
Time deposits in the U.S., including negotiable certificates of deposit	1,618	1,765	826	1,369	819	65	102	82	65	72
Total cash on hand and in U.S. banks	8,851	8,615	7,960	7,692	9,899	466	507	290	312	273
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,327	771	619	1,096	868	9	22	10	8	0
Total cash, U.S. Government and other securities	11,178	9,386	8,579	8,788	10,768	475	529	300	321	273
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,151	33,997	37,555	33,947	26,205	702	887	843	809	576
Inventories	28,970	30,474	30,673	31,498	27,851	757	917	763	957	898
All other current assets	13,445	13,761	15,415	15,653	13,126	95	129	70	45	99
Total current assets	83,744	87,618	92,222	89,886	77,951	2,030	2,462	1,976	2,131	1,847
Property, plant, and equipment	187,890	187,641	192,115	189,701	192,018	2,370	2,197	2,450	2,565	2,774
Land and mineral rights	4,185	4,329	4,518	4,580	4,435	45	69	48	58	67
Less: Accumulated depreciation, depletion, and amortization	106,700	105,894	107,529	104,891	105,354	1,487	1,288	1,444	1,602	1,784
Net property, plant, and equipment	85,376	86,077	89,104	89,390	91,100	929	978	1,054	1,021	1,057
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	136,096	146,960	151,699	160,894	160,317	252	184	144	48	152
Total Assets	305,216	320,655	333,025	340,170	329,367	3,211	3,624	3,174	3,200	3,056
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,462	2,360	2,693	2,338	2,532	96	174	84	58	74
b. Other short-term loans, including commercial paper	3,348	6,320	7,467	6,635	3,627	24	57	148	205	38
Trade accounts and trade notes payable	26,381	26,915	29,461	25,231	21,464	444	522	501	504	300
Income taxes accrued, prior and current years, net of payments	5,856	6,179	5,978	6,070	5,989	27	50	16	1	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	994	1,001	1,198	1,402	1,338	146	22	18	35	101
b. Other long-term loans	3,665	4,095	5,682	6,098	6,275	5	13	13	24	18
All other current liabilities, including excise and sales taxes, and accrued expenses	29,457	27,058	27,745	30,240	29,739	204	137	122	121	72
Total current liabilities	71,162	73,929	80,223	78,015	70,964	946	975	902	949	610
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,261	18,219	18,607	18,359	18,393	362	290	296	314	276
b. Other long-term loans	56,053	58,701	59,997	62,013	62,363	418	485	703	595	1,062
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,524	73,345	75,647	84,681	90,696	36	68	74	44	98
Total liabilities	210,999	224,193	234,474	243,068	242,416	1,763	1,818	1,976	1,901	2,046
Capital stock and other capital (less treasury stock)	41,051	40,260	41,442	39,478	38,705	1,613	1,033	824	806	929
Retained earnings	53,166	56,202	57,109	57,624	48,245	(165)	774	375	492	82
Stockholders' equity	94,217	96,462	98,551	97,102	86,951	1,448	1,806	1,198	1,299	1,010
Total Liabilities and Stockholders' Equity	305,216	320,655	333,025	340,170	329,367	3,211	3,624	3,174	3,200	3,056
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	12,582	13,690	11,999	11,871	6,986	1,083	1,488	1,074	1,182	1,236
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.66	2.93	2.58	2.58	3.27	14.80	14.58	9.45	10.02	8.93
Trade accounts and trade notes receivable	9.88	10.60	11.28	9.98	7.96	21.86	24.48	26.57	25.27	18.86
Inventories	9.49	9.50	9.21	9.26	8.46	23.59	25.30	24.05	29.91	29.40
Total current assets	27.44	27.32	27.69	26.42	23.67	63.21	67.94	62.27	66.60	60.43
Net property, plant, and equipment	27.97	26.84	26.76	26.28	27.66	28.94	26.97	33.21	31.91	34.60
Short-term debt, including current portion of long-term debt	3.10	4.30	5.12	4.84	4.18	8.44	7.34	8.30	10.07	7.58
Total current liabilities	23.32	23.06	24.09	22.93	21.55	29.47	26.89	28.43	29.66	19.96
Long-term debt	24.02	23.99	23.60	23.63	24.52	24.32	21.38	31.48	28.39	43.76
Total liabilities	69.13	69.92	70.41	71.45	73.60	54.90	50.16	62.25	59.42	66.94
Stockholders' equity	30.87	30.08	29.59	28.55	26.40	45.10	49.84	37.75	40.58	33.06

¹ Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	78,188	73,569	74,091	75,839	77,270	571	697	1,000	818	1,237
Depreciation, depletion, and amortization of property, plant, and equipment	2,852	2,655	2,516	2,506	2,474	16	20	26	12	21
All other operating costs and expenses	60,868	59,462	57,989	59,509	68,339	570	626	832	713	1,128
Income (loss) from operations	14,469	11,452	13,585	13,824	6,457	(15)	52	142	93	87
Interest expense	2,399	2,356	2,289	2,269	2,315	20	21	14	9	11
All other nonoperating income (expense)	2,392	14,655	11,857	12,568	8,765	(14)	(6)	(58)	(9)	(70)
Income (loss) before income taxes	14,462	23,751	23,152	24,123	12,907	(50)	26	70	75	6
Provision for current and deferred domestic income taxes	4,539	5,749	4,452	5,650	2,983	0	23	13	11	21
Income (loss) after income taxes	9,923	18,002	18,701	18,473	9,924	(50)	2	57	64	(15)
Cash dividends charged to retained earnings this quarter	5,900	7,289	6,361	4,135	9,871	12	0	28	33	108
Net income retained in business	4,023	10,713	12,339	14,338	52	(62)	2	29	31	(123)
Retained earnings at beginning of quarter	242,040	248,064	247,929	257,945	269,832	(37)	(1,437)	(671)	207	(1,851)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,265)	(4,372)	(1,948)	(1,078)	(2,291)	(13)	(17)	(14)	(14)	(28)
Retained earnings at end of quarter	244,798	254,405	258,320	271,205	267,594	(112)	(1,452)	(656)	224	(2,002)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.65	3.61	3.40	3.30	3.20	2.86	2.83	2.62	1.49	1.71
All other operating costs and expenses	77.85	80.82	78.27	78.47	88.44	99.79	89.73	83.18	87.16	91.23
Income (loss) from operations	18.50	15.57	18.34	18.23	8.36	(2.65)	7.44	14.21	11.35	7.07
Interest expense	3.07	3.20	3.09	2.99	3.00	3.56	2.97	1.40	1.04	0.92
All other nonoperating income (expense)	3.06	19.92	16.00	16.57	11.34	(2.54)	(0.81)	(5.84)	(1.10)	(5.63)
Income (loss) before income taxes	18.50	32.28	31.25	31.81	16.70	(8.75)	3.66	6.97	9.20	0.51
Provision for current and deferred domestic income taxes	5.80	7.81	6.01	7.45	3.86	0.00	3.31	1.31	1.33	1.72
Income (loss) after income taxes	12.69	24.47	25.24	24.36	12.84	(8.75)	0.35	5.66	7.86	(1.21)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.71	25.17	24.24	24.74	13.97	(34.36)	24.59	39.27	39.55	2.03
After income taxes	10.78	19.08	19.58	18.94	10.74	(34.37)	2.35	31.88	33.81	(4.77)
Annual rate of profit on total assets:										
Before income taxes	8.53	13.87	13.23	13.75	7.35	(13.42)	5.63	11.71	17.73	0.96
After income taxes	5.85	10.52	10.69	10.53	5.65	(13.43)	0.54	9.51	15.16	(2.26)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.34	1.42	1.33	1.35	1.27	1.47	1.72	1.79	2.22	2.41
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.36	0.33	0.34	0.32	0.29	0.50	0.55	0.50	0.77
Total stockholders' equity to total debt	2.57	2.53	2.48	2.62	2.44	1.01	0.40	0.68	1.60	2.01

¹ Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	22,979	21,644	23,626	22,904	21,805	108	287	358	187	494
Time deposits in the U.S., including negotiable certificates of deposit	5,498	6,675	5,986	6,378	6,929	12	8	18	55	44
Total cash on hand and in U.S. banks	28,478	28,319	29,612	29,282	28,735	120	295	376	242	538
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	15,189	13,015	10,771	11,678	13,304	0	0	69	33	28
Total cash, U.S. Government and other securities	43,667	41,334	40,383	40,961	42,038	120	295	445	275	567
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,134	36,580	36,335	37,669	38,158	234	285	447	439	538
Inventories	33,238	33,222	35,306	33,972	34,988	227	387	508	325	427
All other current assets	47,771	50,259	49,349	52,113	54,016	32	39	60	189	238
Total current assets	160,809	161,394	161,373	164,715	169,200	613	1,006	1,460	1,229	1,770
Property, plant, and equipment	136,243	136,280	135,986	136,792	139,435	897	1,018	1,042	643	793
Land and mineral rights	3,810	4,088	4,002	4,032	3,967	4	5	26	5	36
Less: Accumulated depreciation, depletion, and amortization	62,068	62,386	62,804	64,182	65,326	370	459	432	379	449
Net property, plant, and equipment	77,985	77,982	77,185	76,643	78,076	531	564	636	269	380
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	439,326	445,387	461,425	460,590	455,275	345	242	284	200	500
Total Assets	678,121	684,763	699,983	701,947	702,551	1,489	1,813	2,380	1,697	2,650
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,539	7,916	9,938	8,588	7,407	40	22	33	36	34
b. Other short-term loans, including commercial paper	6,129	9,898	14,218	15,982	17,768	29	23	25	9	5
Trade accounts and trade notes payable	17,582	16,099	18,577	18,817	20,297	187	190	307	294	364
Income taxes accrued, prior and current years, net of payments	(575)	1,598	(2,944)	(3,205)	336	25	23	37	39	61
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	920	1,404	1,949	1,442	1,597	13	41	77	15	20
b. Other long-term loans	13,348	10,743	9,940	8,012	7,531	50	172	187	39	41
All other current liabilities, including excise and sales taxes, and accrued expenses	76,149	65,745	70,013	72,354	77,998	74	114	149	121	210
Total current liabilities	120,094	113,403	121,691	121,990	132,934	418	586	815	553	736
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,930	18,181	20,002	20,063	19,048	339	496	285	262	380
b. Other long-term loans	98,703	100,762	97,850	94,661	97,841	104	278	433	114	143
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	73,094	74,957	78,378	75,164	83,250	46	38	137	8	137
Total liabilities	309,820	307,304	317,921	311,877	333,072	907	1,398	1,670	936	1,396
Capital stock and other capital (less treasury stock)	123,503	123,054	123,742	118,866	101,886	694	1,867	1,366	537	3,255
Retained earnings	244,798	254,405	258,320	271,205	267,594	(112)	(1,452)	(656)	224	(2,002)
Stockholders' equity	368,301	377,459	382,062	390,071	369,479	582	415	710	761	1,254
Total Liabilities and Stockholders' Equity	678,121	684,763	699,983	701,947	702,551	1,489	1,813	2,380	1,697	2,650
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	40,716	47,991	39,682	42,725	36,266	195	421	646	676	1,034
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.44	6.04	5.77	5.84	5.98	8.09	16.28	18.70	16.21	21.39
Trade accounts and trade notes receivable	5.33	5.34	5.19	5.37	5.43	15.70	15.70	18.78	25.86	20.30
Inventories	4.90	4.85	5.04	4.84	4.98	15.25	21.36	21.36	19.16	16.13
Total current assets	23.71	23.57	23.05	23.47	24.08	41.16	55.51	61.36	72.38	66.80
Net property, plant, and equipment	11.50	11.39	11.03	10.92	11.11	35.66	31.12	26.70	15.86	14.35
Short-term debt, including current portion of long-term debt	3.97	4.38	5.15	4.85	4.88	8.90	14.26	13.52	5.84	3.80
Total current liabilities	17.71	16.56	17.38	17.38	18.92	28.08	32.32	34.24	32.58	27.77
Long-term debt	17.20	17.37	16.84	16.34	16.64	29.79	42.72	30.17	22.10	19.74
Total liabilities	45.69	44.88	45.42	44.43	47.41	60.93	77.11	70.17	55.16	52.67
Stockholders' equity	54.31	55.12	54.58	55.57	52.59	39.07	22.89	29.83	44.84	47.33

¹ Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	51,566	52,123	59,492	56,872	49,486	5,245	4,425	4,811	5,366	4,111
Depreciation, depletion, and amortization of property, plant, and equipment	1,452	1,397	1,515	1,487	1,448	99	69	56	67	69
All other operating costs and expenses	44,317	44,274	49,139	48,102	43,778	4,970	4,053	4,098	4,531	3,997
Income (loss) from operations	5,797	6,453	8,837	7,283	4,260	175	303	657	767	45
Interest expense	1,561	1,509	1,486	1,399	1,372	43	35	25	27	29
All other nonoperating income (expense)	5,099	4,001	3,205	5,146	5,058	(284)	(34)	(36)	(166)	(90)
Income (loss) before income taxes	9,334	8,944	10,556	11,031	7,946	(151)	235	596	574	(74)
Provision for current and deferred domestic income taxes	2,037	2,435	2,070	3,026	1,727	50	33	92	63	19
Income (loss) after income taxes	7,297	6,509	8,486	8,005	6,219	(201)	202	504	510	(93)
Cash dividends charged to retained earnings this quarter	3,896	2,462	2,516	2,550	3,831	49	45	46	79	74
Net income retained in business	3,401	4,048	5,970	5,455	2,388	(250)	157	457	431	(167)
Retained earnings at beginning of quarter	95,103	99,922	105,487	112,489	116,595	2,550	2,306	3,063	3,602	3,635
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	350	(493)	(394)	(261)	(431)	(136)	(230)	(215)	(70)	(109)
Retained earnings at end of quarter	98,854	103,477	111,062	117,683	118,552	2,164	2,233	3,305	3,962	3,360
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	2.68	2.55	2.62	2.93	1.89	1.56	1.17	1.26	1.68
All other operating costs and expenses	85.94	84.94	82.60	84.58	88.46	94.77	91.59	85.18	84.45	97.21
Income (loss) from operations	11.24	12.38	14.85	12.81	8.61	3.34	6.85	13.65	14.30	1.10
Interest expense	3.03	2.89	2.50	2.46	2.77	0.82	0.79	0.51	0.51	0.71
All other nonoperating income (expense)	9.89	7.68	5.39	9.05	10.22	(5.41)	(0.76)	(0.75)	(3.10)	(2.18)
Income (loss) before income taxes	18.10	17.16	17.74	19.40	16.06	(2.89)	5.31	12.38	10.69	(1.79)
Provision for current and deferred domestic income taxes	3.95	4.67	3.48	5.32	3.49	0.95	0.74	1.92	1.18	0.47
Income (loss) after income taxes	14.15	12.49	14.26	14.08	12.57	(3.84)	4.57	10.47	9.51	(2.26)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.36	24.58	28.08	29.12	22.88	(10.87)	22.03	60.59	49.51	(7.64)
After income taxes	20.60	17.89	22.58	21.13	17.91	(14.47)	18.96	51.22	44.06	(9.65)
Annual rate of profit on total assets:										
Before income taxes	11.88	10.90	12.64	13.45	10.03	(6.05)	10.26	30.22	25.26	(3.89)
After income taxes	9.29	7.93	10.17	9.76	7.85	(8.06)	8.83	25.55	22.48	(4.91)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.08	1.16	1.18	1.22	1.19	2.18	2.01	2.27	2.43	2.70
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.18	0.17	0.18	0.19	0.47	0.38	0.44	0.48	0.58
Total stockholders' equity to total debt	1.47	1.40	1.46	1.61	1.46	2.84	1.75	1.86	1.97	1.80

¹ Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,789	6,278	6,064	5,742	5,688	1,086	835	889	1,005	756
Time deposits in the U.S., including negotiable certificates of deposit	1,929	2,079	1,843	2,569	3,664	105	86	54	68	133
Total cash on hand and in U.S. banks	8,718	8,357	7,908	8,311	9,352	1,191	921	942	1,073	888
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,118	4,077	4,014	3,982	3,389	293	347	206	227	276
Total cash, U.S. Government and other securities	14,836	12,434	11,922	12,292	12,741	1,484	1,268	1,148	1,300	1,165
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,455	26,699	30,628	28,117	23,222	2,845	2,854	2,548	2,747	2,058
Inventories	23,190	24,804	25,323	26,742	26,646	2,206	2,277	1,971	2,341	1,911
All other current assets	10,455	14,762	15,877	16,062	15,199	348	343	304	246	250
Total current assets	72,936	78,699	83,750	83,213	77,809	6,883	6,742	5,971	6,634	5,383
Property, plant, and equipment	89,937	90,521	92,447	92,772	93,813	5,682	4,934	3,780	4,824	4,348
Land and mineral rights	2,486	2,555	2,565	2,665	2,721	81	107	94	109	117
Less: Accumulated depreciation, depletion, and amortization	53,006	53,267	54,149	54,426	54,798	3,670	3,214	2,437	3,177	2,753
Net property, plant, and equipment	39,417	39,809	40,863	41,012	41,736	2,094	1,828	1,438	1,756	1,711
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	201,965	209,744	209,304	203,730	197,496	1,026	587	478	694	467
Total Assets	314,318	328,252	333,917	327,955	317,040	10,003	9,157	7,886	9,083	7,561
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,633	3,283	3,250	3,246	3,298	542	604	454	421	371
b. Other short-term loans, including commercial paper	14,777	12,438	16,236	8,815	8,931	64	133	211	63	50
Trade accounts and trade notes payable	17,285	17,672	19,477	18,742	17,095	1,655	1,440	1,177	1,341	948
Income taxes accrued, prior and current years, net of payments	1,289	1,637	1,898	2,393	1,351	21	28	39	60	46
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	644	621	632	765	853	240	261	223	228	135
b. Other long-term loans	7,140	6,185	2,874	3,852	4,386	46	26	30	39	24
All other current liabilities, including excise and sales taxes, and accrued expenses	23,972	26,158	26,339	30,186	29,675	588	855	499	580	423
Total current liabilities	67,739	67,994	70,706	68,000	65,589	3,156	3,347	2,633	2,732	1,996
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,230	20,136	20,116	20,255	19,211	639	616	494	688	594
b. Other long-term loans	53,078	61,330	60,084	56,898	58,488	433	798	701	912	961
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,601	33,247	32,663	31,302	34,857	207	130	125	118	163
Total liabilities	172,648	182,706	183,569	176,455	178,145	4,434	4,891	3,953	4,450	3,713
Capital stock and other capital (less treasury stock)	42,815	42,069	39,285	33,817	20,344	3,405	2,032	629	671	488
Retained earnings	98,854	103,477	111,062	117,683	118,552	2,164	2,233	3,305	3,962	3,360
Stockholders' equity	141,670	145,546	150,348	151,500	138,895	5,568	4,266	3,934	4,633	3,848
Total Liabilities and Stockholders' Equity	314,318	328,252	333,917	327,955	317,040	10,003	9,157	7,886	9,083	7,561
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,197	10,705	13,044	15,214	12,220	3,727	3,395	3,338	3,902	3,387
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.72	3.79	3.57	3.75	4.02	14.83	13.85	14.56	14.31	15.40
Trade accounts and trade notes receivable	7.78	8.13	9.17	8.57	7.32	28.44	31.17	32.31	30.24	27.22
Inventories	7.38	7.56	7.58	8.15	8.40	22.06	24.86	24.99	25.77	25.27
Total current assets	23.20	23.98	25.08	25.37	24.54	68.81	73.63	75.71	73.03	71.20
Net property, plant, and equipment	12.54	12.13	12.24	12.51	13.16	20.93	19.96	18.23	19.33	22.63
Short-term debt, including current portion of long-term debt	8.02	6.86	6.89	5.09	5.51	8.92	11.19	11.64	8.27	7.66
Total current liabilities	21.55	20.71	21.17	20.73	20.69	31.55	36.55	33.38	30.08	26.40
Long-term debt	22.69	24.82	24.02	23.53	24.51	10.71	15.44	15.15	17.62	20.56
Total liabilities	54.93	55.66	54.97	53.80	56.19	44.33	53.42	50.12	48.99	49.11
Stockholders' equity	45.07	44.34	45.03	46.20	43.81	55.67	46.58	49.88	51.01	50.89

¹ Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	41,150	39,495	42,625	43,072	38,716	9,168	9,299	9,474	10,214	10,483
Depreciation, depletion, and amortization of property, plant, and equipment	1,399	1,333	1,278	1,304	1,361	245	224	213	240	296
All other operating costs and expenses	37,609	36,505	38,989	40,211	36,364	8,474	8,554	8,507	9,390	9,812
Income (loss) from operations	2,142	1,658	2,358	1,556	991	448	521	755	584	375
Interest expense	942	979	898	811	800	89	94	86	89	91
All other nonoperating income (expense)	311	383	357	(193)	(815)	(8)	(25)	(10)	4	(25)
Income (loss) before income taxes	1,512	1,062	1,817	552	(624)	352	402	658	499	258
Provision for current and deferred domestic income taxes	275	167	273	139	61	23	38	42	54	54
Income (loss) after income taxes	1,237	895	1,544	413	(685)	329	364	616	445	204
Cash dividends charged to retained earnings this quarter	607	685	626	432	457	98	58	181	79	95
Net income retained in business	630	210	917	(19)	(1,142)	231	306	435	367	110
Retained earnings at beginning of quarter	23,409	21,830	21,779	23,036	25,186	6,045	4,698	4,888	6,072	7,053
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(398)	(97)	(510)	43	(336)	(253)	(160)	(162)	(96)	(263)
Retained earnings at end of quarter	23,641	21,943	22,186	23,059	23,708	6,023	4,844	5,162	6,343	6,899
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.40	3.37	3.00	3.03	3.52	2.67	2.40	2.24	2.35	2.82
All other operating costs and expenses	91.39	92.43	91.47	93.36	93.92	92.44	91.99	89.79	91.93	93.60
Income (loss) from operations	5.21	4.20	5.53	3.61	2.56	4.89	5.60	7.97	5.71	3.57
Interest expense	2.29	2.48	2.11	1.88	2.07	0.97	1.01	0.91	0.87	0.87
All other nonoperating income (expense)	0.76	0.97	0.84	(0.45)	(2.11)	(0.08)	(0.27)	(0.11)	0.04	(0.24)
Income (loss) before income taxes	3.67	2.69	4.26	1.28	(1.61)	3.83	4.32	6.95	4.88	2.46
Provision for current and deferred domestic income taxes	0.67	0.42	0.64	0.32	0.16	0.25	0.41	0.44	0.52	0.51
Income (loss) after income taxes	3.01	2.27	3.62	0.96	(1.77)	3.58	3.91	6.51	4.36	1.95
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.68	9.09	15.52	4.76	(5.98)	17.21	21.27	34.70	23.77	12.17
After income taxes	10.38	7.66	13.19	3.56	(6.56)	16.08	19.24	32.48	21.21	9.64
Annual rate of profit on total assets:										
Before income taxes	4.35	3.05	5.18	1.58	(1.93)	7.74	8.84	14.93	10.26	5.42
After income taxes	3.56	2.57	4.40	1.18	(2.12)	7.24	7.99	13.97	9.15	4.29
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.66	1.62	1.59	1.61	1.65	1.90	1.81	1.88	1.92	1.94
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.24	0.21	0.22	0.25	0.37	0.35	0.37	0.39	0.34
Total stockholders' equity to total debt	0.98	0.92	0.91	0.90	0.90	1.46	1.26	1.31	1.38	1.48

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,491	5,897	4,971	5,602	5,448	1,688	1,588	1,597	2,120	1,724
Time deposits in the U.S., including negotiable certificates of deposit	472	328	363	437	308	296	172	201	149	124
Total cash on hand and in U.S. banks	7,963	6,225	5,333	6,038	5,756	1,984	1,759	1,798	2,269	1,848
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,195	2,033	1,929	1,781	1,972	417	559	578	442	381
Total cash, U.S. Government and other securities	10,158	8,258	7,262	7,819	7,728	2,401	2,318	2,376	2,711	2,229
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,033	19,455	20,891	20,320	17,038	4,623	4,764	4,820	5,286	4,875
Inventories	21,299	21,217	21,412	21,898	19,674	4,615	4,333	4,111	4,584	4,672
All other current assets	6,471	6,156	6,197	6,469	6,126	587	703	786	786	1,002
Total current assets	57,962	55,086	55,762	56,506	50,567	12,226	12,117	12,093	13,367	12,778
Property, plant, and equipment	84,891	85,295	84,894	85,124	85,684	15,102	15,737	14,420	15,442	17,029
Land and mineral rights	1,310	1,302	1,306	1,346	1,379	137	96	92	164	143
Less: Accumulated depreciation, depletion, and amortization	52,002	52,346	52,257	52,991	54,144	10,276	10,772	9,935	10,801	12,089
Net property, plant, and equipment	34,199	34,250	33,944	33,478	32,918	4,963	5,061	4,577	4,805	5,083
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	46,999	49,803	50,586	49,959	45,754	970	1,028	973	1,277	1,169
Total Assets	139,160	139,139	140,292	139,944	129,239	18,159	18,205	17,643	19,450	19,030
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,937	2,814	3,145	2,861	2,451	1,297	1,401	1,546	1,338	1,181
b. Other short-term loans, including commercial paper	2,328	2,097	1,888	1,932	1,561	268	191	112	329	248
Trade accounts and trade notes payable	14,351	13,782	14,630	14,645	13,018	2,976	3,158	3,085	3,389	3,282
Income taxes accrued, prior and current years, net of payments	370	375	362	275	234	88	142	86	104	73
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,479	3,225	3,632	3,592	1,914	567	613	561	453	489
b. Other long-term loans	1,410	1,346	1,203	1,168	1,611	153	223	160	204	331
All other current liabilities, including excise and sales taxes, and accrued expenses	11,018	10,372	10,228	10,623	9,852	1,084	973	867	1,157	986
Total current liabilities	34,894	34,012	35,088	35,096	30,643	6,433	6,701	6,417	6,974	6,589
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,292	20,226	20,171	20,273	18,868	2,113	2,105	1,720	1,919	1,710
b. Other long-term loans	19,333	21,180	21,185	21,645	20,091	1,207	1,484	1,687	1,834	1,778
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,951	17,002	17,025	16,519	17,916	234	352	228	330	484
Total liabilities	91,470	92,420	93,469	93,533	87,518	9,988	10,642	10,052	11,057	10,561
Capital stock and other capital (less treasury stock)	24,049	24,777	24,636	23,352	18,013	2,148	2,720	2,429	2,050	1,570
Retained earnings	23,641	21,943	22,186	23,059	23,708	6,023	4,844	5,162	6,343	6,899
Stockholders' equity	47,691	46,719	46,823	46,411	41,721	8,171	7,563	7,590	8,393	8,469
Total Liabilities and Stockholders' Equity	139,160	139,139	140,292	139,944	129,239	18,159	18,205	17,643	19,450	19,030
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	23,068	21,073	20,674	21,410	19,924	5,793	5,416	5,675	6,393	6,188
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.30	5.93	5.18	5.59	5.98	13.22	12.73	13.47	13.94	11.71
Trade accounts and trade notes receivable	14.40	13.98	14.89	14.52	13.18	25.46	26.17	27.32	27.18	25.62
Inventories	15.31	15.25	15.26	15.65	15.22	25.42	23.80	23.30	23.57	24.55
Total current assets	41.65	39.59	39.75	40.38	39.13	67.33	66.56	68.54	68.73	67.15
Net property, plant, and equipment	24.58	24.62	24.20	23.92	25.47	27.33	27.80	25.94	24.71	26.71
Short-term debt, including current portion of long-term debt	6.58	6.82	7.03	6.83	5.83	12.59	13.34	13.49	11.95	11.81
Total current liabilities	25.07	24.44	25.01	25.08	23.71	35.43	36.81	36.37	35.86	34.63
Long-term debt	28.47	29.76	29.48	29.95	30.15	18.28	19.72	19.31	19.30	18.33
Total liabilities	65.73	66.42	66.62	66.84	67.72	55.00	58.46	56.98	56.85	55.50
Stockholders' equity	34.27	33.58	33.38	33.16	32.28	45.00	41.54	43.02	43.15	44.50

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	771,842	741,290	786,676	771,586	780,593	101,809	99,130	109,827	106,346	171,982
Depreciation, depletion, and amortization of property, plant, and equipment	22,094	21,362	23,373	21,428	27,552	2,139	2,048	2,088	2,134	7,580
All other operating costs and expenses	713,636	681,704	719,788	703,507	738,256	96,569	89,946	98,529	96,050	162,632
Income (loss) from operations	36,112	38,224	43,515	46,652	14,786	3,102	7,136	9,210	8,162	1,770
Interest expense	14,735	14,659	14,005	14,321	15,214	1,060	1,008	924	931	1,514
All other nonoperating income (expense)	31,487	34,329	19,842	26,209	(48,199)	152	176	134	248	352
Income (loss) before income taxes	52,864	57,894	49,352	58,540	(48,626)	2,194	6,304	8,420	7,479	607
Provision for current and deferred domestic income taxes	10,811	13,482	16,134	19,460	6,505	791	798	754	652	630
Income (loss) after income taxes	42,054	44,412	33,218	39,080	(55,131)	1,403	5,507	7,666	6,827	(23)
Cash dividends charged to retained earnings this quarter	19,714	17,607	23,548	17,817	18,447	3,542	1,659	2,391	2,190	2,151
Net income retained in business	22,340	26,804	9,669	21,263	(73,578)	(2,139)	3,847	5,275	4,637	(2,173)
Retained earnings at beginning of quarter	652,053	656,901	665,315	646,087	663,950	58,607	47,001	55,544	43,242	44,446
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,530)	(19,142)	(10,191)	(11,035)	(8,414)	(2,448)	(3,190)	(2,743)	(2,444)	(1,811)
Retained earnings at end of quarter	662,863	664,563	664,794	656,314	581,957	54,019	47,659	58,076	45,434	40,461
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	2.88	2.97	2.78	3.53	2.10	2.07	1.90	2.01	4.41
All other operating costs and expenses	92.46	91.96	91.50	91.18	94.58	94.85	90.74	89.71	90.32	94.56
Income (loss) from operations	4.68	5.16	5.53	6.05	1.89	3.05	7.20	8.39	7.68	1.03
Interest expense	1.91	1.98	1.78	1.86	1.95	1.04	1.02	0.84	0.88	0.88
All other nonoperating income (expense)	4.08	4.63	2.52	3.40	(6.17)	0.15	0.18	0.12	0.23	0.20
Income (loss) before income taxes	6.85	7.81	6.27	7.59	(6.23)	2.16	6.36	7.67	7.03	0.35
Provision for current and deferred domestic income taxes	1.40	1.82	2.05	2.52	0.83	0.78	0.80	0.69	0.61	0.37
Income (loss) after income taxes	5.45	5.99	4.22	5.06	(7.06)	1.38	5.55	6.98	6.42	(0.01)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.73	14.93	12.69	15.15	(14.34)	9.83	28.83	35.88	32.44	2.64
After income taxes	10.92	11.45	8.54	10.12	(16.25)	6.28	25.18	32.67	29.61	(0.10)
Annual rate of profit on total assets:										
Before income taxes	5.96	6.38	5.36	6.37	(5.55)	4.67	13.00	17.01	14.98	1.22
After income taxes	4.74	4.89	3.61	4.25	(6.29)	2.99	11.35	15.49	13.67	(0.05)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.42	1.39	1.37	1.36	1.31	2.24	2.19	2.19	2.15	2.13
Total cash, U.S. Government and other securities, to total current liabilities ..	0.35	0.31	0.29	0.28	0.28	0.50	0.48	0.48	0.47	0.50
Total stockholders' equity to total debt	2.08	2.01	1.99	1.93	1.66	1.57	1.47	1.63	1.55	1.50

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	151,287	151,075	144,411	147,210	140,732	22,690	23,479	23,883	24,627	25,298
Time deposits in the U.S., including negotiable certificates of deposit	26,810	25,809	25,511	23,437	27,135	2,851	2,866	3,347	3,162	3,261
Total cash on hand and in U.S. banks	178,097	176,885	169,922	170,647	167,867	25,541	26,345	27,230	27,789	28,559
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	123,117	98,729	98,351	93,497	89,102	3,497	3,593	3,692	3,317	3,575
Total cash, U.S. Government and other securities	301,214	275,614	268,273	264,144	256,969	29,038	29,937	30,922	31,107	32,134
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	384,161	397,030	414,793	417,493	367,681	46,890	48,589	51,477	50,761	47,058
Inventories	361,548	377,750	385,230	395,980	379,671	47,601	49,841	50,467	49,921	49,089
All other current assets	183,147	189,207	196,781	192,993	191,815	7,383	7,629	8,484	9,462	8,745
Total current assets	1,230,069	1,239,601	1,265,076	1,270,610	1,196,136	130,913	135,997	141,350	141,250	137,026
Property, plant, and equipment	1,131,876	1,145,678	1,155,935	1,174,735	1,178,969	140,306	141,454	143,408	140,858	150,037
Land and mineral rights	56,839	57,431	57,160	61,058	52,561	2,506	2,369	2,589	2,849	3,300
Less: Accumulated depreciation, depletion, and amortization	655,908	662,906	673,095	683,758	685,805	99,208	99,791	102,169	99,200	104,786
Net property, plant, and equipment	532,806	540,203	540,000	552,035	545,725	43,603	44,032	43,829	44,507	48,550
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,786,809	1,849,685	1,878,395	1,852,231	1,764,188	13,421	14,008	12,792	13,999	13,373
Total Assets	3,549,685	3,629,488	3,683,472	3,674,876	3,506,049	187,938	194,037	197,970	199,756	198,949
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	36,850	37,259	40,248	40,632	37,989	11,232	11,218	11,766	11,197	11,935
b. Other short-term loans, including commercial paper	36,240	35,679	32,319	37,840	52,191	2,223	2,617	2,313	3,087	3,485
Trade accounts and trade notes payable	254,862	264,287	272,057	270,666	238,926	23,623	25,206	27,250	27,065	24,582
Income taxes accrued, prior and current years, net of payments	12,427	17,005	15,165	15,442	12,566	759	738	754	691	459
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,541	17,506	17,565	17,414	26,487	4,320	4,630	4,315	4,404	4,646
b. Other long-term loans	34,521	34,327	36,227	35,775	34,359	2,167	2,300	2,993	2,827	2,806
All other current liabilities, including excise and sales taxes, and accrued expenses	474,564	487,448	507,359	517,122	508,471	14,146	15,283	15,175	16,325	16,314
Total current liabilities	868,004	893,512	920,941	934,891	910,989	58,471	61,993	64,566	65,596	64,227
Long-term debt, due in more than 1 year:										
a. Loans from banks	177,382	191,195	196,050	201,568	204,503	17,487	18,104	18,188	19,244	20,195
b. Other long-term loans	436,571	455,499	459,967	468,020	460,253	19,410	20,831	17,997	18,856	18,421
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	527,842	538,340	551,215	524,988	573,589	3,268	5,641	3,347	3,845	4,019
Total liabilities	2,009,799	2,078,545	2,128,173	2,129,468	2,149,333	98,637	106,569	104,098	107,541	106,862
Capital stock and other capital (less treasury stock)	877,023	886,380	890,505	889,094	774,759	35,282	39,809	35,797	46,781	51,626
Retained earnings	662,863	664,563	664,794	656,314	581,957	54,019	47,659	58,076	45,434	40,461
Stockholders' equity	1,539,886	1,550,943	1,555,298	1,545,409	1,356,716	89,301	87,468	93,872	92,215	92,087
Total Liabilities and Stockholders' Equity	3,549,685	3,629,488	3,683,472	3,674,876	3,506,049	187,938	194,037	197,970	199,756	198,949
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	362,066	346,089	344,135	335,719	285,147	72,442	74,004	76,784	75,655	72,799
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.49	7.59	7.28	7.19	7.33	15.45	15.43	15.62	15.57	16.15
Trade accounts and trade notes receivable	10.82	10.94	11.26	11.36	10.49	24.95	25.04	26.00	25.41	23.65
Inventories	10.19	10.41	10.46	10.78	10.83	25.33	25.69	25.49	24.99	24.67
Total current assets	34.65	34.15	34.34	34.58	34.12	69.66	70.09	71.40	70.71	68.87
Net property, plant, and equipment	15.01	14.88	14.66	15.02	15.57	23.20	22.69	22.14	22.28	24.40
Short-term debt, including current portion of long-term debt	3.55	3.44	3.43	3.58	4.31	10.61	10.70	10.80	10.77	11.50
Total current liabilities	24.45	24.62	25.00	25.44	25.98	31.11	31.95	32.61	32.84	32.28
Long-term debt	17.30	17.82	17.81	18.22	18.96	19.63	20.07	18.28	19.07	19.41
Total liabilities	56.62	57.27	57.78	57.95	61.30	52.48	54.92	52.58	53.84	53.71
Stockholders' equity	43.38	42.73	42.22	42.05	38.70	47.52	45.08	47.42	46.16	46.29

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	17,137	15,626	17,753	19,689	15,896	7,475	6,671	7,753	7,914	6,517
Depreciation, depletion, and amortization of property, plant, and equipment	491	479	484	642	607	139	149	145	157	195
All other operating costs and expenses	16,226	14,947	16,388	18,298	16,144	7,200	6,348	7,166	7,336	6,823
Income (loss) from operations	420	200	881	749	(855)	136	175	442	421	(501)
Interest expense	426	390	383	503	481	116	67	66	66	78
All other nonoperating income (expense)	(37)	97	85	1,119	(839)	(57)	8	5	21	22
Income (loss) before income taxes	(42)	(93)	582	1,364	(2,174)	(37)	116	381	375	(558)
Provision for current and deferred domestic income taxes	(13)	(13)	11	851	(362)	28	12	18	20	59
Income (loss) after income taxes	(29)	(80)	571	514	(1,812)	(65)	105	363	355	(618)
Cash dividends charged to retained earnings this quarter	369	867	263	329	611	208	105	122	94	149
Net income retained in business	(398)	(947)	308	185	(2,423)	(273)	0	241	261	(767)
Retained earnings at beginning of quarter	17,915	17,761	16,571	21,085	20,718	4,758	4,857	4,561	4,949	5,152
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(351)	(200)	(145)	102	75	(219)	(93)	(93)	78	108
Retained earnings at end of quarter	17,167	16,614	16,734	21,372	18,370	4,266	4,764	4,708	5,288	4,492
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	3.06	2.72	3.26	3.82	1.86	2.23	1.87	1.99	2.99
All other operating costs and expenses	94.68	95.65	92.31	92.94	101.56	96.32	95.15	92.43	92.70	104.70
Income (loss) from operations	2.45	1.28	4.96	3.80	(5.38)	1.81	2.62	5.70	5.31	(7.69)
Interest expense	2.48	2.50	2.16	2.56	3.02	1.55	1.00	0.85	0.83	1.20
All other nonoperating income (expense)	(0.21)	0.62	0.48	5.68	(5.28)	(0.76)	0.12	0.06	0.26	0.33
Income (loss) before income taxes	(0.24)	(0.59)	3.28	6.93	(13.68)	(0.50)	1.74	4.92	4.74	(8.56)
Provision for current and deferred domestic income taxes	(0.08)	(0.08)	0.06	4.32	(2.28)	0.37	0.17	0.23	0.25	0.91
Income (loss) after income taxes	(0.17)	(0.51)	3.22	2.61	(11.40)	(0.86)	1.57	4.68	4.49	(9.48)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(0.79)	(1.69)	10.44	18.06	(34.08)	(3.41)	8.07	25.31	22.41	(36.52)
After income taxes	(0.54)	(1.46)	10.24	6.80	(28.41)	(5.95)	7.27	24.10	21.21	(40.41)
Annual rate of profit on total assets:										
Before income taxes	(0.29)	(0.64)	4.01	6.87	(12.19)	(1.21)	3.96	12.68	11.61	(17.17)
After income taxes	(0.20)	(0.55)	3.94	2.58	(10.16)	(2.11)	3.57	12.08	10.99	(19.01)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	3.02	3.13	3.24	2.79	3.32	1.94	2.26	2.02	2.35	2.05
Total cash, U.S. Government and other securities, to total current liabilities ..	1.46	1.55	1.66	1.59	1.84	0.40	0.47	0.42	0.50	0.42
Total stockholders' equity to total debt	1.18	1.31	1.49	1.35	1.21	0.74	1.42	1.55	1.65	1.30

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,650	2,332	2,625	3,238	2,343	1,396	1,412	1,308	1,284	1,172
Time deposits in the U.S., including negotiable certificates of deposit	319	329	470	559	486	115	42	155	264	180
Total cash on hand and in U.S. banks	2,969	2,661	3,095	3,796	2,829	1,511	1,454	1,463	1,548	1,352
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	12,597	13,232	13,526	18,605	16,283	87	94	112	208	242
Total cash, U.S. Government and other securities	15,566	15,893	16,620	22,401	19,112	1,598	1,548	1,575	1,757	1,594
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,560	5,703	6,064	6,546	5,149	2,410	2,288	2,627	2,922	2,244
Inventories	8,586	8,634	7,956	8,262	8,537	3,289	3,257	2,987	2,943	3,423
All other current assets	2,504	1,877	1,764	2,050	1,753	479	333	355	631	538
Total current assets	32,216	32,107	32,405	39,259	34,551	7,776	7,425	7,544	8,253	7,799
Property, plant, and equipment	30,904	30,497	31,025	40,000	39,792	11,551	11,533	12,146	11,964	13,256
Land and mineral rights	6,995	6,905	6,590	10,837	10,753	465	434	477	536	499
Less: Accumulated depreciation, depletion, and amortization	20,970	20,874	20,799	26,610	26,101	8,229	8,496	8,880	8,732	9,358
Net property, plant, and equipment	16,929	16,528	16,816	24,227	24,444	3,787	3,471	3,743	3,768	4,397
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,224	9,218	8,825	15,995	12,332	682	831	737	915	804
Total Assets	58,369	57,853	58,046	79,480	71,327	12,246	11,727	12,024	12,935	13,000
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,686	1,772	1,802	1,914	1,868	1,174	1,076	1,282	1,212	1,320
b. Other short-term loans, including commercial paper	457	409	200	110	142	277	241	105	60	92
Trade accounts and trade notes payable	3,633	3,384	3,768	3,924	3,444	1,306	1,027	1,200	1,122	1,197
Income taxes accrued, prior and current years, net of payments	278	319	284	1,606	262	59	40	36	41	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	656	536	611	679	726	385	263	319	289	408
b. Other long-term loans	1,474	1,581	932	1,236	744	310	94	173	114	123
All other current liabilities, including excise and sales taxes, and accrued expenses	2,478	2,262	2,400	4,607	3,207	507	551	611	670	589
Total current liabilities	10,664	10,264	9,998	14,076	10,393	4,018	3,292	3,727	3,507	3,796
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,982	5,028	4,878	5,867	6,063	1,370	1,154	1,038	1,326	1,776
b. Other long-term loans	8,796	7,419	6,587	12,637	11,576	2,349	1,217	957	1,054	981
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,677	13,158	14,270	16,685	17,778	169	309	278	345	333
Total liabilities	37,118	35,869	35,732	49,265	45,811	7,906	5,971	6,000	6,233	6,886
Capital stock and other capital (less treasury stock)	4,085	5,370	5,580	8,843	7,147	74	993	1,316	1,415	1,621
Retained earnings	17,167	16,614	16,734	21,372	18,370	4,266	4,764	4,708	5,288	4,492
Stockholders' equity	21,251	21,984	22,314	30,216	25,517	4,340	5,756	6,024	6,702	6,113
Total Liabilities and Stockholders' Equity	58,369	57,853	58,046	79,480	71,327	12,246	11,727	12,024	12,935	13,000
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,552	21,843	22,407	25,182	24,158	3,758	4,133	3,817	4,746	4,003
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	26.67	27.47	28.63	28.18	26.80	13.05	13.20	13.10	13.58	12.27
Trade accounts and trade notes receivable	9.53	9.86	10.45	8.24	7.22	19.68	19.51	21.85	22.59	17.26
Inventories	14.71	14.92	13.71	10.39	11.97	26.86	27.77	24.84	22.75	26.33
Total current assets	55.19	55.50	55.83	49.39	48.44	63.50	63.31	62.74	63.80	59.99
Net property, plant, and equipment	29.00	28.57	28.97	30.48	34.27	30.93	29.60	31.13	29.13	33.82
Short-term debt, including current portion of long-term debt	7.32	7.43	6.11	4.96	4.88	17.53	14.27	15.63	12.95	14.95
Total current liabilities	18.27	17.74	17.22	17.71	14.57	32.81	28.07	31.00	27.11	29.20
Long-term debt	23.60	21.52	19.75	23.28	24.73	30.37	20.21	16.59	18.40	21.21
Total liabilities	63.59	62.00	61.56	61.98	64.23	64.56	50.92	49.90	48.18	52.97
Stockholders' equity	36.41	38.00	38.44	38.02	35.77	35.44	49.08	50.10	51.82	47.03

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	29,892	25,035	30,344	32,410	26,075	5,494	4,457	5,043	5,530	4,653
Depreciation, depletion, and amortization of property, plant, and equipment	1,631	1,525	1,532	1,498	1,705	173	150	155	145	170
All other operating costs and expenses	26,697	23,658	26,715	28,455	24,492	5,173	4,194	4,559	5,140	4,743
Income (loss) from operations	1,564	(148)	2,097	2,456	(122)	148	113	330	244	(260)
Interest expense	1,236	1,119	1,081	1,084	1,069	65	47	51	51	60
All other nonoperating income (expense)	925	964	527	1,296	(411)	15	22	27	51	12
Income (loss) before income taxes	1,253	(302)	1,543	2,669	(1,601)	98	88	306	245	(308)
Provision for current and deferred domestic income taxes	289	(245)	(133)	1,082	(226)	47	19	31	26	22
Income (loss) after income taxes	964	(57)	1,676	1,586	(1,375)	51	69	275	218	(330)
Cash dividends charged to retained earnings this quarter	496	220	280	181	336	149	69	56	60	64
Net income retained in business	468	(277)	1,395	1,406	(1,711)	(98)	0	219	159	(394)
Retained earnings at beginning of quarter	17,447	17,004	14,622	16,193	17,123	4,617	3,978	4,016	3,633	4,618
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(16)	(366)	(116)	(483)	(451)	(91)	(118)	(333)	(98)	(60)
Retained earnings at end of quarter	17,898	16,361	15,902	17,115	14,962	4,427	3,860	3,902	3,693	4,164
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.46	6.09	5.05	4.62	6.54	3.15	3.38	3.07	2.62	3.66
All other operating costs and expenses	89.31	94.50	88.04	87.80	93.93	94.15	94.10	90.39	92.96	101.94
Income (loss) from operations	5.23	(0.59)	6.91	7.58	(0.47)	2.70	2.53	6.54	4.42	(5.59)
Interest expense	4.14	4.47	3.56	3.34	4.10	1.19	1.05	1.01	0.92	1.28
All other nonoperating income (expense)	3.10	3.85	1.74	4.00	(1.57)	0.28	0.50	0.55	0.93	0.26
Income (loss) before income taxes	4.19	(1.21)	5.08	8.23	(6.14)	1.79	1.98	6.07	4.43	(6.62)
Provision for current and deferred domestic income taxes	0.97	(0.98)	(0.44)	3.34	(0.87)	0.86	0.44	0.62	0.48	0.47
Income (loss) after income taxes	3.22	(0.23)	5.52	4.89	(5.27)	0.93	1.55	5.44	3.95	(7.09)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.94	(1.90)	9.55	16.37	(10.64)	7.99	8.15	27.00	20.70	(26.59)
After income taxes	6.11	(0.36)	10.38	9.73	(9.14)	4.14	6.36	24.22	18.47	(28.47)
Annual rate of profit on total assets:										
Before income taxes	3.00	(0.70)	3.47	6.00	(3.84)	4.16	3.69	12.98	9.71	(12.07)
After income taxes	2.31	(0.13)	3.77	3.57	(3.30)	2.16	2.88	11.65	8.66	(12.92)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.30	1.29	1.31	1.39	1.41	2.30	1.85	1.97	2.03	1.97
Total cash, U.S. Government and other securities, to total current liabilities ..	0.27	0.22	0.21	0.22	0.26	0.56	0.38	0.48	0.46	0.45
Total stockholders' equity to total debt	1.24	1.15	1.09	1.09	1.05	1.77	1.26	1.56	1.53	1.37

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,993	5,486	5,271	5,217	5,664	1,250	972	1,156	1,132	978
Time deposits in the U.S., including negotiable certificates of deposit	927	687	616	793	821	110	150	125	181	302
Total cash on hand and in U.S. banks	6,920	6,173	5,887	6,010	6,484	1,361	1,121	1,280	1,313	1,279
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	735	647	547	322	431	115	72	159	127	100
Total cash, U.S. Government and other securities	7,655	6,820	6,434	6,332	6,915	1,476	1,194	1,439	1,441	1,379
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,729	13,677	15,294	15,798	12,245	2,380	2,532	2,491	2,583	2,109
Inventories	12,411	13,469	13,283	13,206	13,277	1,739	1,676	1,667	1,748	1,966
All other current assets	3,373	5,328	5,515	5,617	4,993	473	428	363	641	519
Total current assets	37,167	39,294	40,527	40,952	37,429	6,069	5,830	5,959	6,412	5,973
Property, plant, and equipment	93,282	98,384	96,869	98,433	100,994	9,838	9,645	9,974	9,730	10,986
Land and mineral rights	13,139	13,604	13,521	13,187	13,823	199	256	346	298	501
Less: Accumulated depreciation, depletion, and amortization	45,502	46,925	45,681	46,110	48,147	7,178	6,734	7,346	6,877	7,837
Net property, plant, and equipment	60,919	65,064	64,708	65,509	66,669	2,859	3,166	2,975	3,152	3,650
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	68,953	68,166	72,635	71,523	62,688	524	581	497	521	584
Total Assets	167,040	172,524	177,870	177,984	166,787	9,451	9,577	9,431	10,085	10,206
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,605	2,250	2,086	1,263	1,242	480	399	378	352	333
b. Other short-term loans, including commercial paper	2,416	2,321	2,548	2,371	2,196	289	470	269	122	92
Trade accounts and trade notes payable	8,352	8,722	9,394	9,732	8,195	1,119	1,160	1,171	1,323	1,221
Income taxes accrued, prior and current years, net of payments	969	1,212	1,218	960	1,061	30	28	35	24	(11)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	964	1,152	1,235	945	1,118	253	365	324	425	452
b. Other long-term loans	3,561	3,444	3,442	3,529	2,399	81	256	317	192	244
All other current liabilities, including excise and sales taxes, and accrued expenses	10,623	11,431	11,013	10,630	10,243	388	467	526	726	707
Total current liabilities	28,490	30,532	30,935	29,431	26,454	2,640	3,145	3,020	3,165	3,038
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,446	11,377	11,708	13,349	12,302	855	1,072	787	1,253	1,388
b. Other long-term loans	34,033	34,831	38,350	38,311	37,820	819	883	829	756	871
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,934	32,178	32,284	31,681	30,041	219	140	260	179	277
Total liabilities	103,903	108,917	113,278	112,771	106,617	4,533	5,240	4,896	5,353	5,573
Capital stock and other capital (less treasury stock)	45,238	47,245	48,691	48,098	45,208	491	477	633	1,038	468
Retained earnings	17,898	16,361	15,902	17,115	14,962	4,427	3,860	3,902	3,693	4,164
Stockholders' equity	63,136	63,607	64,593	65,213	60,170	4,918	4,337	4,535	4,731	4,633
Total Liabilities and Stockholders' Equity	167,040	172,524	177,870	177,984	166,787	9,451	9,577	9,431	10,085	10,206
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,677	8,762	9,591	11,521	10,975	3,429	2,685	2,939	3,247	2,935
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.58	3.95	3.62	3.56	4.15	15.62	12.47	15.26	14.28	13.51
Trade accounts and trade notes receivable	8.22	7.93	8.60	8.88	7.34	25.18	26.44	26.41	25.61	20.66
Inventories	7.43	7.81	7.47	7.42	7.96	18.40	17.50	17.67	17.34	19.27
Total current assets	22.25	22.78	22.78	23.01	22.44	64.21	60.87	63.19	63.58	58.52
Net property, plant, and equipment	36.47	37.71	36.38	36.81	39.97	30.25	33.06	31.54	31.25	35.76
Short-term debt, including current portion of long-term debt	5.12	5.31	5.23	4.56	4.17	11.68	15.56	13.66	10.82	10.98
Total current liabilities	17.06	17.70	17.39	16.54	15.86	27.93	32.84	32.03	31.38	29.76
Long-term debt	25.43	26.78	28.14	29.02	30.05	17.72	20.41	17.13	19.93	22.14
Total liabilities	62.20	63.13	63.69	63.36	63.92	47.96	54.71	51.91	53.08	54.61
Stockholders' equity	37.80	36.87	36.31	36.64	36.08	52.04	45.29	48.09	46.92	45.39

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	63,882	68,318	78,527	78,820	56,306	4,774	5,097	6,422	4,852	4,508
Depreciation, depletion, and amortization of property, plant, and equipment	1,624	1,669	1,812	1,776	1,886	83	80	81	76	98
All other operating costs and expenses	57,198	60,672	69,238	68,936	54,885	4,444	4,534	5,797	4,409	4,600
Income (loss) from operations	5,060	5,977	7,476	8,109	(465)	246	484	544	367	(190)
Interest expense	1,077	1,012	1,039	1,008	1,221	47	46	38	32	33
All other nonoperating income (expense)	1,913	1,763	2,368	1,557	(18,881)	(11)	17	18	(4)	10
Income (loss) before income taxes	5,896	6,728	8,806	8,659	(20,567)	188	455	523	331	(213)
Provision for current and deferred domestic income taxes	1,499	1,569	2,310	2,593	(3,446)	16	47	49	36	3
Income (loss) after income taxes	4,397	5,160	6,496	6,065	(17,121)	171	409	474	295	(215)
Cash dividends charged to retained earnings this quarter	1,435	659	6,606	1,572	690	86	23	37	152	16
Net income retained in business	2,962	4,500	(110)	4,494	(17,811)	85	386	437	143	(231)
Retained earnings at beginning of quarter	61,811	64,233	67,933	66,481	69,734	2,939	3,441	4,174	3,172	2,811
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(186)	(29)	(789)	(126)	(1,105)	(145)	(48)	(221)	(86)	(122)
Retained earnings at end of quarter	64,587	68,704	67,034	70,848	50,818	2,879	3,779	4,391	3,229	2,458
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.54	2.44	2.31	2.25	3.35	1.75	1.56	1.26	1.57	2.18
All other operating costs and expenses	89.54	88.81	88.17	87.46	97.48	93.10	88.95	90.28	90.86	102.03
Income (loss) from operations	7.92	8.75	9.52	10.29	(0.83)	5.15	9.49	8.46	7.57	(4.21)
Interest expense	1.69	1.48	1.32	1.28	2.17	0.99	0.89	0.59	0.66	0.73
All other nonoperating income (expense)	2.99	2.58	3.02	1.98	(33.53)	(0.23)	0.33	0.28	(0.09)	0.22
Income (loss) before income taxes	9.23	9.85	11.21	10.99	(36.53)	3.93	8.93	8.15	6.82	(4.72)
Provision for current and deferred domestic income taxes	2.35	2.30	2.94	3.29	(6.12)	0.34	0.91	0.76	0.75	0.06
Income (loss) after income taxes	6.88	7.55	8.27	7.70	(30.41)	3.58	8.02	7.38	6.07	(4.77)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.20	20.19	26.04	25.76	(76.17)	21.51	43.53	41.80	32.35	(22.48)
After income taxes	13.57	15.48	19.21	18.05	(63.41)	19.62	39.08	37.87	28.81	(22.75)
Annual rate of profit on total assets:										
Before income taxes	9.11	9.89	12.61	12.31	(32.82)	9.62	21.17	21.99	15.95	(10.71)
After income taxes	6.80	7.59	9.30	8.63	(27.32)	8.77	19.00	19.92	14.21	(10.84)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.62	1.54	1.58	1.65	1.58	1.98	2.13	2.23	2.17	1.77
Total cash, U.S. Government and other securities, to total current liabilities ..	0.24	0.18	0.19	0.21	0.23	0.28	0.36	0.38	0.34	0.31
Total stockholders' equity to total debt	2.46	2.35	2.31	2.23	1.83	1.36	1.68	2.18	1.87	1.76

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,411	6,446	7,842	8,410	7,789	486	679	793	615	651
Time deposits in the U.S., including negotiable certificates of deposit	2,211	983	928	1,533	2,615	152	222	288	278	126
Total cash on hand and in U.S. banks	8,622	7,429	8,770	9,943	10,405	638	901	1,081	893	777
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,842	1,888	1,879	2,022	1,374	125	148	126	84	151
Total cash, U.S. Government and other securities	11,464	9,317	10,649	11,966	11,778	763	1,049	1,207	976	928
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,810	31,210	36,380	36,635	26,745	2,348	2,664	3,112	2,696	2,072
Inventories	30,021	30,591	32,788	34,933	30,166	2,057	2,354	2,354	2,170	2,021
All other current assets	9,372	10,101	10,468	10,452	11,738	220	208	393	291	262
Total current assets	78,667	81,220	90,285	93,985	80,427	5,388	6,275	7,066	6,133	5,283
Property, plant, and equipment	115,206	115,084	117,736	119,141	122,374	5,909	6,081	6,532	5,461	6,726
Land and mineral rights	16,215	16,447	16,486	16,632	7,039	82	112	94	80	79
Less: Accumulated depreciation, depletion, and amortization	58,660	58,701	60,449	60,204	61,586	3,921	4,254	4,563	3,853	4,530
Net property, plant, and equipment	72,761	72,830	73,773	75,569	67,827	2,069	1,939	2,063	1,688	2,276
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	107,430	117,951	115,280	111,721	102,408	342	387	390	474	379
Total Assets	258,859	272,001	279,339	281,275	250,662	7,799	8,600	9,519	8,295	7,938
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,305	3,041	3,705	3,987	3,372	718	716	742	533	789
b. Other short-term loans, including commercial paper	2,552	3,539	3,288	3,632	4,455	84	80	85	159	66
Trade accounts and trade notes payable	18,989	20,898	22,761	22,672	17,635	1,167	1,301	1,442	1,278	1,336
Income taxes accrued, prior and current years, net of payments	2,265	3,414	3,780	4,219	4,032	8	27	39	22	39
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,654	1,576	1,628	1,463	1,585	228	278	189	184	187
b. Other long-term loans	2,306	2,493	2,776	1,344	1,226	24	20	16	53	78
All other current liabilities, including excise and sales taxes, and accrued expenses	17,445	17,686	19,210	19,487	18,656	493	528	650	603	486
Total current liabilities	48,515	52,645	57,148	56,804	50,961	2,723	2,950	3,162	2,831	2,981
Long-term debt, due in more than 1 year:										
a. Loans from banks	14,992	18,923	19,000	20,333	19,396	952	909	885	739	635
b. Other long-term loans	27,921	27,249	28,077	29,628	29,099	556	480	381	521	394
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,835	39,898	39,827	40,068	43,195	80	78	83	112	144
Total liabilities	129,263	138,715	144,052	146,833	142,651	4,311	4,418	4,511	4,204	4,155
Capital stock and other capital (less treasury stock)	65,008	64,582	68,253	63,594	57,193	609	404	617	861	1,325
Retained earnings	64,587	68,704	67,034	70,848	50,818	2,879	3,779	4,391	3,229	2,458
Stockholders' equity	129,596	133,286	135,287	134,443	108,010	3,488	4,183	5,008	4,091	3,783
Total Liabilities and Stockholders' Equity	258,859	272,001	279,339	281,275	250,662	7,799	8,600	9,519	8,295	7,938
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,152	28,575	33,137	37,181	29,466	2,665	3,325	3,903	3,302	2,302
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.43	3.43	3.81	4.25	4.70	9.79	12.20	12.68	11.77	11.69
Trade accounts and trade notes receivable	10.74	11.47	13.02	13.02	10.67	30.11	30.97	32.69	32.50	26.10
Inventories	11.60	11.25	11.74	12.42	12.03	26.37	27.37	24.73	26.16	25.46
Total current assets	30.39	29.86	32.32	33.41	32.09	69.09	72.96	74.23	73.94	66.56
Net property, plant, and equipment	28.11	26.78	26.41	26.87	27.06	26.53	22.54	21.67	20.35	28.67
Short-term debt, including current portion of long-term debt	3.79	3.91	4.08	3.71	4.24	13.52	12.71	10.84	11.19	14.11
Total current liabilities	18.74	19.35	20.46	20.20	20.33	34.91	34.30	33.22	34.13	37.56
Long-term debt	16.58	16.97	16.85	17.76	19.35	19.33	16.16	13.30	15.19	12.97
Total liabilities	49.94	51.00	51.57	52.20	56.91	55.28	51.37	47.39	50.68	52.34
Stockholders' equity	50.06	49.00	48.43	47.80	43.09	44.72	48.63	52.61	49.32	47.66

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	33,016	37,195	44,109	45,779	30,582	2,138	2,744	2,981	2,815	2,091
Depreciation, depletion, and amortization of property, plant, and equipment	744	715	789	819	876	40	43	38	44	40
All other operating costs and expenses	29,795	33,591	38,936	39,678	29,584	1,955	2,424	2,633	2,591	2,191
Income (loss) from operations	2,476	2,889	4,383	5,281	121	143	277	310	180	(141)
Interest expense	600	489	500	476	632	19	25	16	20	17
All other nonoperating income (expense)	466	727	876	628	(310)	(19)	5	12	(10)	5
Income (loss) before income taxes	2,342	3,127	4,759	5,433	(821)	105	258	306	150	(153)
Provision for current and deferred domestic income taxes	779	930	1,485	1,698	(26)	12	27	38	26	13
Income (loss) after income taxes	1,562	2,196	3,273	3,735	(795)	93	231	268	124	(166)
Cash dividends charged to retained earnings this quarter	298	311	228	370	425	1	10	11	112	6
Net income retained in business	1,264	1,886	3,046	3,365	(1,220)	92	221	257	13	(171)
Retained earnings at beginning of quarter	24,638	26,334	27,963	29,937	32,361	1,091	1,686	2,417	1,683	825
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(297)	(212)	(371)	(430)	(491)	(25)	(35)	(173)	(62)	(19)
Retained earnings at end of quarter	25,606	28,008	30,637	32,873	30,649	1,158	1,872	2,501	1,633	634
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.25	1.92	1.79	1.79	2.86	1.89	1.57	1.28	1.57	1.92
All other operating costs and expenses	90.25	90.31	88.27	86.67	96.74	91.43	88.34	88.32	92.05	104.81
Income (loss) from operations	7.50	7.77	9.94	11.54	0.40	6.68	10.09	10.41	6.38	(6.73)
Interest expense	1.82	1.32	1.13	1.04	2.07	0.89	0.91	0.54	0.70	0.81
All other nonoperating income (expense)	1.41	1.96	1.99	1.37	(1.01)	(0.87)	0.20	0.41	(0.36)	0.24
Income (loss) before income taxes	7.09	8.41	10.79	11.87	(2.68)	4.92	9.38	10.28	5.33	(7.30)
Provision for current and deferred domestic income taxes	2.36	2.50	3.37	3.71	(0.08)	0.57	0.97	1.29	0.91	0.62
Income (loss) after income taxes	4.73	5.91	7.42	8.16	(2.60)	4.35	8.42	8.99	4.41	(7.92)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.16	27.39	37.45	43.21	(7.35)	26.38	47.83	41.80	24.90	(31.41)
After income taxes	14.12	19.24	25.76	29.71	(7.12)	23.32	42.90	36.55	20.64	(34.07)
Annual rate of profit on total assets:										
Before income taxes	9.04	11.35	15.92	17.72	(2.89)	11.80	22.76	23.16	11.87	(14.86)
After income taxes	6.03	7.97	10.95	12.18	(2.80)	10.43	20.42	20.25	9.84	(16.12)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.93	1.73	1.79	1.92	1.90	1.99	2.18	2.32	2.07	1.79
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.21	0.24	0.27	0.31	0.25	0.34	0.43	0.33	0.26
Total stockholders' equity to total debt	1.76	1.68	1.78	1.75	1.57	1.42	1.63	2.73	1.78	1.66

¹ Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,442	3,632	5,406	5,236	4,316	153	308	477	369	272
Time deposits in the U.S., including negotiable certificates of deposit	1,335	764	758	1,087	1,980	144	202	251	217	78
Total cash on hand and in U.S. banks	4,777	4,396	6,164	6,323	6,296	296	511	728	586	350
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,748	711	597	1,029	681	20	21	26	24	56
Total cash, U.S. Government and other securities	6,525	5,107	6,760	7,352	6,977	317	532	755	610	405
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,648	16,156	19,947	20,750	13,948	1,080	1,408	1,707	1,649	1,070
Inventories	17,734	18,290	19,727	21,737	18,661	1,058	1,367	1,316	1,455	1,142
All other current assets	3,335	3,372	3,374	3,256	3,562	100	129	268	157	151
Total current assets	41,242	42,924	49,808	53,095	43,148	2,554	3,436	4,045	3,871	2,769
Property, plant, and equipment	57,425	57,771	59,030	60,222	62,289	2,259	2,862	3,079	2,739	3,045
Land and mineral rights	1,136	1,105	1,129	1,185	1,215	34	47	43	37	34
Less: Accumulated depreciation, depletion, and amortization	28,228	28,528	29,259	29,271	30,082	1,435	2,007	2,080	1,926	2,004
Net property, plant, and equipment	30,333	30,348	30,901	32,136	33,422	857	902	1,043	850	1,075
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	32,034	36,930	38,871	37,391	37,095	152	187	203	329	265
Total Assets	103,609	110,202	119,580	122,622	113,665	3,564	4,525	5,291	5,050	4,110
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	893	986	1,309	1,850	1,647	246	278	336	347	395
b. Other short-term loans, including commercial paper	324	353	259	284	1,034	55	60	30	107	11
Trade accounts and trade notes payable	8,658	9,928	11,302	11,718	7,597	573	675	790	853	608
Income taxes accrued, prior and current years, net of payments	264	846	762	910	926	9	18	20	16	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	516	701	594	584	682	148	209	100	107	132
b. Other long-term loans	1,579	1,795	1,955	506	501	13	9	12	47	66
All other current liabilities, including excise and sales taxes, and accrued expenses	9,184	10,212	11,680	11,798	10,377	241	329	455	396	306
Total current liabilities	21,418	24,821	27,861	27,650	22,764	1,286	1,579	1,742	1,874	1,548
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,786	9,532	9,578	10,257	9,688	400	515	394	374	323
b. Other long-term loans	13,989	13,814	14,863	15,301	14,965	261	254	202	373	246
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,146	16,374	16,456	19,123	21,597	23	24	21	21	48
Total liabilities	59,339	64,541	68,759	72,331	69,014	1,970	2,371	2,359	2,642	2,165
Capital stock and other capital (less treasury stock)	18,664	17,653	20,185	17,417	14,002	436	282	431	775	1,311
Retained earnings	25,606	28,008	30,637	32,873	30,649	1,158	1,872	2,501	1,633	634
Stockholders' equity	44,270	45,661	50,822	50,291	44,651	1,594	2,154	2,932	2,408	1,945
Total Liabilities and Stockholders' Equity	103,609	110,202	119,580	122,622	113,665	3,564	4,525	5,291	5,050	4,110
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,824	18,104	21,947	25,445	20,384	1,269	1,857	2,303	1,997	1,221
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.30	4.63	5.65	6.00	6.14	8.89	11.76	14.26	12.07	9.87
Trade accounts and trade notes receivable	13.17	14.66	16.68	16.92	12.27	30.31	31.12	32.27	32.65	26.04
Inventories	17.12	16.60	16.50	17.73	16.42	29.69	30.20	24.87	28.82	27.79
Total current assets	39.81	38.95	41.65	43.30	37.96	71.68	75.94	76.46	76.65	67.38
Net property, plant, and equipment	29.28	27.54	25.84	26.21	29.40	24.06	19.93	19.70	16.84	26.17
Short-term debt, including current portion of long-term debt	3.20	3.48	3.44	2.63	3.40	12.97	12.30	9.03	12.05	14.71
Total current liabilities	20.67	22.52	23.30	22.55	20.03	36.08	34.89	32.93	37.10	37.67
Long-term debt	21.02	21.18	20.44	20.84	21.69	18.55	16.99	11.26	14.79	13.84
Total liabilities	57.27	58.57	57.50	58.99	60.72	55.28	52.40	44.58	52.32	52.68
Stockholders' equity	42.73	41.43	42.50	41.01	39.28	44.72	47.60	55.42	47.68	47.32

¹ Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	25,030	25,466	27,900	26,826	20,180	1,250	1,135	2,036	1,114	1,377
Depreciation, depletion, and amortization of property, plant, and equipment	722	805	863	802	839	14	12	13	14	31
All other operating costs and expenses	22,336	22,184	24,659	23,943	20,563	1,251	1,013	1,914	1,033	1,470
Income (loss) from operations	1,972	2,477	2,378	2,081	(1,222)	(15)	109	109	67	(124)
Interest expense	403	456	471	473	530	12	9	10	7	8
All other nonoperating income (expense)	1,462	985	1,450	961	(18,443)	4	5	5	1	4
Income (loss) before income taxes	3,031	3,006	3,357	2,570	(20,194)	(23)	106	105	61	(128)
Provision for current and deferred domestic income taxes	543	500	648	722	(3,404)	0	6	1	4	(13)
Income (loss) after income taxes	2,489	2,506	2,710	1,848	(16,790)	(23)	99	104	58	(115)
Cash dividends charged to retained earnings this quarter	1,048	333	6,322	1,131	131	5	6	11	12	3
Net income retained in business	1,441	2,173	(3,613)	717	(16,921)	(28)	93	93	46	(118)
Retained earnings at beginning of quarter	30,473	31,229	32,829	29,022	29,620	624	591	629	622	916
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	196	218	(351)	313	(531)	1	(7)	(30)	(13)	(38)
Retained earnings at end of quarter	32,110	33,620	28,866	30,052	12,168	597	677	691	655	760
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.88	3.16	3.09	2.99	4.16	1.09	1.09	0.62	1.28	2.22
All other operating costs and expenses	89.24	87.11	88.38	89.25	101.90	100.11	89.28	94.01	92.71	106.78
Income (loss) from operations	7.88	9.73	8.52	7.76	(6.06)	(1.20)	9.62	5.37	6.01	(9.00)
Interest expense	1.61	1.79	1.69	1.76	2.62	0.97	0.78	0.48	0.62	0.59
All other nonoperating income (expense)	5.84	3.87	5.20	3.58	(91.39)	0.35	0.47	0.26	0.12	0.30
Income (loss) before income taxes	12.11	11.81	12.03	9.58	(100.10)	(1.83)	9.31	5.15	5.52	(9.29)
Provision for current and deferred domestic income taxes	2.17	1.96	2.32	2.69	(16.87)	0.03	0.55	0.06	0.35	(0.96)
Income (loss) after income taxes	9.94	9.84	9.71	6.89	(83.20)	(1.85)	8.76	5.09	5.17	(8.33)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.76	15.21	17.81	13.77	(149.60)	(13.54)	54.91	50.25	34.42	(58.83)
After income taxes	12.94	12.68	14.38	9.90	(124.40)	(13.74)	51.65	49.67	32.23	(52.73)
Annual rate of profit on total assets:										
Before income taxes	8.74	8.28	9.45	7.30	(67.53)	(5.58)	26.57	24.60	16.72	(26.22)
After income taxes	7.18	6.90	7.63	5.25	(56.15)	(5.66)	24.99	24.32	15.66	(23.50)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.32	1.29	1.29	1.30	1.21	2.12	2.00	2.22	2.59	1.54
Total cash, U.S. Government and other securities, to total current liabilities	0.17	0.12	0.10	0.13	0.14	0.31	0.34	0.34	0.47	0.35
Total stockholders' equity to total debt	3.22	3.03	2.86	2.63	1.99	1.04	1.46	1.57	1.52	1.85

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,319	2,047	1,827	2,641	2,656	151	165	143	134	214
Time deposits in the U.S., including negotiable certificates of deposit	872	204	139	399	590	5	4	6	18	3
Total cash on hand and in U.S. banks	3,191	2,251	1,966	3,039	3,246	156	169	149	152	217
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	672	693	646	293	272	34	34	50	44	81
Total cash, U.S. Government and other securities	3,863	2,944	2,613	3,332	3,519	189	202	199	196	297
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,224	11,997	12,900	12,358	9,964	585	570	639	466	469
Inventories	9,592	9,517	9,942	10,057	8,529	480	391	427	348	493
All other current assets	5,565	6,325	6,580	6,701	7,737	53	39	42	71	61
Total current assets	30,243	30,783	32,035	32,447	29,748	1,308	1,202	1,307	1,080	1,321
Property, plant, and equipment	47,171	47,508	48,039	48,481	49,471	653	907	947	1,021	1,596
Land and mineral rights	14,824	15,070	15,123	15,212	5,579	7	13	19	23	19
Less: Accumulated depreciation, depletion, and amortization	24,153	24,424	24,755	24,794	25,271	400	584	636	700	1,015
Net property, plant, and equipment	37,842	38,154	38,407	38,898	29,779	260	336	329	344	600
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	70,642	76,327	71,664	69,515	60,089	66	53	70	46	32
Total Assets	138,726	145,265	142,106	140,861	119,616	1,634	1,591	1,706	1,470	1,953
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,034	1,698	2,064	1,827	1,451	276	279	239	94	248
b. Other short-term loans, including commercial paper	2,164	3,102	2,975	3,336	3,403	11	4	1	39	44
Trade accounts and trade notes payable	8,534	9,073	9,450	8,925	8,316	255	232	291	154	481
Income taxes accrued, prior and current years, net of payments	1,939	2,482	2,816	3,194	3,043	0	0	1	7	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	608	475	681	562	546	33	36	20	45	16
b. Other long-term loans	690	659	773	783	678	1	2	1	3	10
All other current liabilities, including excise and sales taxes, and accrued expenses	6,984	6,323	6,161	6,263	7,098	42	49	34	75	57
Total current liabilities	22,954	23,811	24,920	24,890	24,534	618	601	588	417	857
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,291	7,516	7,334	8,196	7,679	287	183	226	232	105
b. Other long-term loans	13,111	12,675	12,513	13,632	13,415	40	23	44	56	48
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,429	22,197	21,951	19,480	20,002	15	14	13	50	72
Total liabilities	61,786	66,199	66,718	66,198	65,629	961	821	871	756	1,082
Capital stock and other capital (less treasury stock)	44,830	45,446	46,522	44,610	41,819	77	93	144	59	110
Retained earnings	32,110	33,620	28,866	30,052	12,168	597	677	691	655	760
Stockholders' equity	76,941	79,066	75,387	74,662	53,987	674	770	835	714	870
Total Liabilities and Stockholders' Equity	138,726	145,265	142,106	140,861	119,616	1,634	1,591	1,706	1,470	1,953
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,289	6,973	7,115	7,558	5,214	690	600	719	663	464
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.78	2.03	1.84	2.37	2.94	11.59	12.72	11.63	13.32	15.23
Trade accounts and trade notes receivable	8.09	8.26	9.08	8.77	8.33	35.80	35.84	37.47	31.69	24.03
Inventories	6.91	6.55	7.00	7.14	7.13	29.36	24.55	25.04	23.65	25.25
Total current assets	21.80	21.19	22.54	23.04	24.87	80.00	75.54	76.60	73.48	67.65
Net property, plant, and equipment	27.28	26.27	27.03	27.61	24.90	15.93	21.12	19.29	23.41	30.73
Short-term debt, including current portion of long-term debt	3.96	4.08	4.57	4.62	5.08	19.65	20.13	15.33	12.36	16.21
Total current liabilities	16.55	16.39	17.54	17.67	20.51	37.80	37.80	34.45	28.39	43.90
Long-term debt	13.27	13.90	13.97	15.50	17.63	20.02	12.91	15.85	19.64	7.83
Total liabilities	44.54	45.57	46.95	47.00	54.87	58.77	51.61	51.04	51.42	55.43
Stockholders' equity	55.46	54.43	53.05	53.00	45.13	41.23	48.39	48.96	48.58	44.57

¹ Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	5,837	5,658	6,518	6,215	5,544	1,386	1,218	1,404	924	1,040
Depreciation, depletion, and amortization of property, plant, and equipment	158	149	161	154	171	29	24	30	18	28
All other operating costs and expenses	5,067	4,898	5,642	5,314	4,737	1,238	1,096	1,250	785	938
Income (loss) from operations	611	611	715	747	636	118	98	124	121	75
Interest expense	74	66	68	59	59	16	12	12	6	8
All other nonoperating income (expense)	(15)	51	43	(32)	(128)	3	6	0	4	1
Income (loss) before income taxes	523	595	689	656	448	105	92	112	119	68
Provision for current and deferred domestic income taxes	177	138	177	174	(15)	4	14	9	7	3
Income (loss) after income taxes	346	457	513	482	464	101	78	103	113	65
Cash dividends charged to retained earnings this quarter	89	16	56	71	133	79	7	15	28	7
Net income retained in business	257	441	457	411	330	22	72	88	85	58
Retained earnings at beginning of quarter	6,699	6,670	7,141	7,521	7,753	1,224	1,164	1,129	867	1,071
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(85)	(35)	(66)	(10)	(83)	(122)	(6)	(18)	(10)	(65)
Retained earnings at end of quarter	6,871	7,076	7,532	7,923	8,001	1,125	1,229	1,199	941	1,064
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.71	2.64	2.46	2.48	3.09	2.12	1.97	2.15	1.91	2.64
All other operating costs and expenses	86.81	86.57	86.57	85.50	85.44	89.37	90.02	89.03	85.02	90.14
Income (loss) from operations	10.48	10.80	10.97	12.01	11.47	8.51	8.01	8.83	13.06	7.21
Interest expense	1.26	1.17	1.05	0.94	1.07	1.17	0.97	0.86	0.60	0.75
All other nonoperating income (expense)	(0.25)	0.89	0.65	(0.52)	(2.32)	0.25	0.51	0.00	0.48	0.08
Income (loss) before income taxes	8.97	10.52	10.58	10.55	8.09	7.59	7.55	7.97	12.93	6.54
Provision for current and deferred domestic income taxes	3.03	2.44	2.71	2.80	(0.28)	0.28	1.13	0.67	0.71	0.27
Income (loss) after income taxes	5.93	8.08	7.87	7.75	8.36	7.31	6.42	7.30	12.22	6.27
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.97	27.82	30.38	27.65	19.13	34.49	29.22	36.10	49.33	28.12
After income taxes	16.52	21.36	22.60	20.31	19.78	33.20	24.85	33.07	46.61	26.95
Annual rate of profit on total assets:										
Before income taxes	12.67	14.40	15.62	14.74	10.32	16.18	14.81	17.75	26.92	14.52
After income taxes	8.38	11.06	11.62	10.83	10.67	15.58	12.59	16.26	25.44	13.91
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.73	1.87	1.93	1.98	2.06	1.86	2.13	2.06	2.19	2.07
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.32	0.29	0.30	0.35	0.31	0.41	0.31	0.32	0.39
Total stockholders' equity to total debt	2.24	2.43	2.54	2.90	2.72	1.54	1.99	1.79	2.67	1.91

¹ Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	650	767	609	534	817	182	206	173	112	166
Time deposits in the U.S., including negotiable certificates of deposit	4	16	31	47	45	4	16	31	43	45
Total cash on hand and in U.S. banks	654	782	640	581	862	186	222	203	155	211
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	422	484	636	701	421	71	93	51	16	15
Total cash, U.S. Government and other securities	1,076	1,266	1,276	1,282	1,283	257	315	254	171	225
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,939	3,057	3,533	3,527	2,833	683	685	765	581	533
Inventories	2,695	2,785	3,118	3,140	2,976	519	597	611	367	386
All other current assets	472	404	514	495	439	67	40	83	63	49
Total current assets	7,182	7,512	8,442	8,443	7,531	1,526	1,637	1,713	1,182	1,193
Property, plant, and equipment	10,610	9,804	10,667	10,439	10,614	2,997	2,312	2,506	1,700	2,086
Land and mineral rights	256	272	234	235	246	41	52	32	21	26
Less: Accumulated depreciation, depletion, and amortization	6,279	5,749	6,435	6,140	6,233	2,087	1,663	1,847	1,228	1,511
Net property, plant, and equipment	4,586	4,328	4,466	4,535	4,626	951	701	691	493	600
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,755	4,694	4,744	4,815	5,224	124	147	117	99	82
Total Assets	16,524	16,534	17,653	17,793	17,380	2,601	2,484	2,522	1,775	1,876
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	378	357	332	310	274	196	159	167	92	147
b. Other short-term loans, including commercial paper	64	84	53	12	18	17	16	53	12	11
Trade accounts and trade notes payable	1,797	1,897	2,008	2,029	1,722	339	395	361	271	247
Income taxes accrued, prior and current years, net of payments	61	85	202	115	63	(1)	8	18	(1)	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	529	401	354	318	357	48	33	68	31	39
b. Other long-term loans	36	39	47	55	48	10	9	4	2	2
All other current liabilities, including excise and sales taxes, and accrued expenses	1,277	1,151	1,370	1,425	1,180	210	150	161	132	123
Total current liabilities	4,143	4,014	4,367	4,264	3,663	819	770	832	540	576
Long-term debt, due in more than 1 year:										
a. Loans from banks	1,915	1,875	2,088	1,879	2,029	266	212	265	133	207
b. Other long-term loans	820	760	701	694	719	254	204	134	92	100
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,260	1,327	1,419	1,465	1,596	42	40	50	41	24
Total liabilities	8,139	7,975	8,574	8,303	8,007	1,381	1,225	1,281	806	907
Capital stock and other capital (less treasury stock)	1,514	1,483	1,547	1,567	1,372	96	30	42	27	(96)
Retained earnings	6,871	7,076	7,532	7,923	8,001	1,125	1,229	1,199	941	1,064
Stockholders' equity	8,385	8,559	9,078	9,490	9,373	1,220	1,259	1,240	969	968
Total Liabilities and Stockholders' Equity	16,524	16,534	17,653	17,793	17,380	2,601	2,484	2,522	1,775	1,876
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	3,039	3,498	4,076	4,179	3,868	707	867	881	642	617
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.51	7.66	7.23	7.21	7.38	9.88	12.67	10.07	9.63	12.01
Trade accounts and trade notes receivable	17.79	18.49	20.02	19.82	16.30	26.26	27.58	30.33	32.76	28.39
Inventories	16.31	16.84	17.66	17.65	17.12	19.94	24.03	24.24	20.67	20.58
Total current assets	43.47	45.43	47.82	47.45	43.33	58.67	65.88	67.94	66.60	63.61
Net property, plant, and equipment	27.76	26.17	25.30	25.49	26.62	36.57	28.21	27.41	27.80	32.01
Short-term debt, including current portion of long-term debt	6.10	5.33	4.46	3.91	4.01	10.42	8.72	11.58	7.76	10.61
Total current liabilities	25.07	24.28	24.74	23.97	21.08	31.49	30.98	33.00	30.44	30.69
Long-term debt	16.56	15.93	15.80	14.46	15.81	19.98	16.72	15.84	12.66	16.40
Total liabilities	49.25	48.23	48.57	46.66	46.07	53.08	49.32	50.82	45.42	48.38
Stockholders' equity	50.75	51.77	51.43	53.34	53.93	46.92	50.68	49.18	54.58	51.62

¹ Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	69,107	71,720	78,582	75,407	69,739	33,285	34,554	37,198	34,072	32,567
Depreciation, depletion, and amortization of property, plant, and equipment	1,803	1,820	1,842	1,842	2,160	854	834	857	852	1,234
All other operating costs and expenses	62,471	62,981	69,088	66,468	65,569	30,825	29,981	32,594	30,259	31,243
Income (loss) from operations	4,833	6,919	7,652	7,097	2,010	1,606	3,740	3,747	2,961	90
Interest expense	1,111	1,049	1,040	1,059	1,133	330	280	282	274	310
All other nonoperating income (expense)	642	518	1,426	1,484	126	119	71	119	180	76
Income (loss) before income taxes	4,364	6,388	8,037	7,522	1,003	1,394	3,531	3,584	2,867	(145)
Provision for current and deferred domestic income taxes	445	1,033	1,305	1,379	817	255	332	273	184	168
Income (loss) after income taxes	3,920	5,355	6,732	6,143	186	1,140	3,199	3,311	2,683	(313)
Cash dividends charged to retained earnings this quarter	1,422	1,267	2,031	1,658	1,911	816	569	865	882	915
Net income retained in business	2,498	4,088	4,701	4,486	(1,726)	324	2,629	2,446	1,801	(1,228)
Retained earnings at beginning of quarter	74,775	77,499	76,443	79,894	81,833	30,438	29,924	30,031	30,021	31,868
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,214)	(3,730)	(1,099)	(730)	(1,052)	(1,014)	(1,219)	(875)	(826)	(399)
Retained earnings at end of quarter	76,059	77,857	80,045	83,650	79,055	29,748	31,335	31,602	30,997	30,242
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.54	2.34	2.44	3.10	2.57	2.41	2.30	2.50	3.79
All other operating costs and expenses	90.40	87.81	87.92	88.15	94.02	92.61	86.76	87.62	88.81	95.94
Income (loss) from operations	6.99	9.65	9.74	9.41	2.88	4.82	10.82	10.07	8.69	0.27
Interest expense	1.61	1.46	1.32	1.40	1.62	0.99	0.81	0.76	0.80	0.95
All other nonoperating income (expense)	0.93	0.72	1.81	1.97	0.18	0.36	0.21	0.32	0.53	0.23
Income (loss) before income taxes	6.32	8.91	10.23	9.98	1.44	4.19	10.22	9.64	8.42	(0.44)
Provision for current and deferred domestic income taxes	0.64	1.44	1.66	1.83	1.17	0.77	0.96	0.73	0.54	0.52
Income (loss) after income taxes	5.67	7.47	8.57	8.15	0.27	3.42	9.26	8.90	7.87	(0.96)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.48	25.85	31.92	29.08	4.20	17.45	41.77	42.98	34.74	(1.77)
After income taxes	16.60	21.67	26.73	23.75	0.78	14.27	37.83	39.71	32.50	(3.83)
Annual rate of profit on total assets:										
Before income taxes	8.63	12.05	14.66	13.45	1.87	9.02	22.17	22.24	18.01	(0.91)
After income taxes	7.75	10.10	12.28	10.98	0.35	7.37	20.09	20.55	16.85	(1.96)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.93	1.95	1.94	1.94	1.92	2.35	2.43	2.40	2.36	2.30
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.29	0.32	0.35	0.49	0.53	0.48	0.51	0.52
Total stockholders' equity to total debt	1.58	1.56	1.52	1.52	1.41	1.77	1.91	1.82	1.83	1.70

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,873	11,349	10,651	12,614	12,685	6,317	6,740	6,457	6,954	7,364
Time deposits in the U.S., including negotiable certificates of deposit	1,702	1,752	1,775	1,716	1,906	1,096	1,128	1,036	909	896
Total cash on hand and in U.S. banks	12,575	13,101	12,426	14,331	14,591	7,412	7,868	7,493	7,863	8,260
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,382	2,586	2,662	2,695	2,748	1,009	1,206	1,176	1,110	994
Total cash, U.S. Government and other securities	14,957	15,687	15,088	17,025	17,339	8,421	9,074	8,669	8,973	9,254
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,619	37,298	40,222	39,591	35,218	16,233	16,747	17,818	16,771	15,738
Inventories	32,866	34,530	35,973	36,727	33,524	13,635	13,754	14,276	13,321	12,846
All other current assets	7,191	7,295	7,980	8,459	8,727	2,069	2,080	2,261	2,643	2,930
Total current assets	89,633	94,810	99,262	101,803	94,808	40,357	41,653	43,023	41,707	40,769
Property, plant, and equipment	117,000	122,565	122,495	122,352	120,803	56,989	58,894	59,982	59,029	60,147
Land and mineral rights	2,490	2,442	2,419	2,512	2,679	706	585	575	621	855
Less: Accumulated depreciation, depletion, and amortization	76,878	80,041	80,661	79,136	77,471	40,575	41,659	43,130	41,709	41,978
Net property, plant, and equipment	42,611	44,966	44,253	45,728	46,011	17,119	17,820	17,427	17,941	19,025
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	69,928	72,303	75,843	76,259	73,139	4,376	4,222	4,009	4,047	4,192
Total Assets	202,172	212,079	219,358	223,790	213,958	61,852	63,695	64,459	63,695	63,987
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,335	5,438	5,977	5,841	6,111	3,559	2,956	3,089	3,054	3,351
b. Other short-term loans, including commercial paper	2,255	2,619	2,466	3,983	4,825	420	517	539	673	828
Trade accounts and trade notes payable	17,964	18,843	20,566	20,349	17,251	7,323	7,527	8,310	7,770	6,648
Income taxes accrued, prior and current years, net of payments	1,077	1,283	1,111	1,256	906	294	335	276	286	190
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,632	2,849	2,766	2,886	2,796	1,630	1,667	1,622	1,544	1,541
b. Other long-term loans	1,928	2,079	2,212	2,405	1,949	662	759	701	718	785
All other current liabilities, including excise and sales taxes, and accrued expenses	15,360	15,405	16,070	15,759	15,655	3,301	3,411	3,359	3,605	4,350
Total current liabilities	46,551	48,516	51,168	52,480	49,492	17,190	17,172	17,895	17,649	17,694
Long-term debt, due in more than 1 year:										
a. Loans from banks	22,741	23,611	24,458	24,663	24,578	7,349	7,295	8,067	7,672	8,386
b. Other long-term loans	25,055	26,824	28,310	28,375	27,635	4,483	4,471	4,311	4,422	4,332
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,365	14,279	14,694	14,800	16,862	873	940	831	934	910
Total liabilities	107,712	113,229	118,630	120,318	118,567	29,895	29,879	31,105	30,677	31,321
Capital stock and other capital (less treasury stock)	18,401	20,993	20,683	19,822	16,335	2,209	2,482	1,752	2,021	2,424
Retained earnings	76,059	77,857	80,045	83,650	79,055	29,748	31,335	31,602	30,997	30,242
Stockholders' equity	94,460	98,850	100,728	103,472	95,391	31,957	33,817	33,354	33,017	32,665
Total Liabilities and Stockholders' Equity	202,172	212,079	219,358	223,790	213,958	61,852	63,695	64,459	63,695	63,987
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	43,082	46,294	48,094	49,323	45,316	23,167	24,482	25,128	24,058	23,076
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.40	7.40	6.88	7.61	8.10	13.61	14.25	13.45	14.09	14.46
Trade accounts and trade notes receivable	17.12	17.59	18.34	17.69	16.46	26.24	26.29	27.64	26.33	24.60
Inventories	16.26	16.28	16.40	16.41	15.67	22.04	21.59	22.15	20.91	20.08
Total current assets	44.33	44.71	45.25	45.49	44.31	65.25	65.40	66.75	65.48	63.72
Net property, plant, and equipment	21.08	21.20	20.17	20.43	21.50	27.68	27.98	27.04	28.17	29.73
Short-term debt, including current portion of long-term debt	6.01	6.12	6.12	6.75	7.33	10.14	9.26	9.23	9.40	10.17
Total current liabilities	23.03	22.88	23.33	23.45	23.13	27.79	26.96	27.76	27.71	27.65
Long-term debt	23.64	23.78	24.06	23.70	24.40	19.13	18.47	19.20	18.99	19.87
Total liabilities	53.28	53.39	54.08	53.76	55.42	48.33	46.91	48.26	48.16	48.95
Stockholders' equity	46.72	46.61	45.92	46.24	44.58	51.67	53.09	51.74	51.84	51.05

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	93,423	94,729	105,346	102,819	172,995	13,906	13,638	13,698	13,543	85,884
Depreciation, depletion, and amortization of property, plant, and equipment	2,296	2,370	2,444	2,479	7,331	274	247	243	267	5,088
All other operating costs and expenses	84,206	84,330	92,598	91,498	156,203	12,783	11,989	12,002	12,281	77,759
Income (loss) from operations	6,922	8,029	10,304	8,843	9,460	849	1,402	1,453	995	3,038
Interest expense	2,009	2,054	1,811	1,844	2,503	122	122	103	109	597
All other nonoperating income (expense)	5,899	2,286	3,724	1,945	1,019	(55)	(34)	(37)	(33)	262
Income (loss) before income taxes	10,812	8,261	12,217	8,944	7,976	672	1,246	1,314	853	2,703
Provision for current and deferred domestic income taxes	2,723	1,687	2,777	2,320	1,072	102	107	93	106	102
Income (loss) after income taxes	8,089	6,574	9,440	6,624	6,904	569	1,139	1,220	747	2,601
Cash dividends charged to retained earnings this quarter	2,247	1,153	2,577	1,624	2,192	267	250	420	276	249
Net income retained in business	5,842	5,421	6,863	5,000	4,712	303	888	800	471	2,352
Retained earnings at beginning of quarter	105,424	111,068	114,705	115,868	116,076	10,805	10,935	10,524	10,436	8,892
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	80	(882)	(279)	(1,105)	(2,499)	(74)	(232)	(353)	(189)	(497)
Retained earnings at end of quarter	111,346	115,608	121,289	119,763	118,289	11,034	11,591	10,972	10,718	10,747
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	2.50	2.32	2.41	4.24	1.97	1.81	1.77	1.97	5.92
All other operating costs and expenses	90.13	89.02	87.90	88.99	90.29	91.92	87.91	87.62	90.68	90.54
Income (loss) from operations	7.41	8.48	9.78	8.60	5.47	6.11	10.28	10.61	7.35	3.54
Interest expense	2.15	2.17	1.72	1.79	1.45	0.88	0.90	0.75	0.81	0.69
All other nonoperating income (expense)	6.31	2.41	3.53	1.89	0.59	(0.40)	(0.25)	(0.27)	(0.24)	0.30
Income (loss) before income taxes	11.57	8.72	11.60	8.70	4.61	4.83	9.14	9.59	6.30	3.15
Provision for current and deferred domestic income taxes	2.91	1.78	2.64	2.26	0.62	0.74	0.79	0.68	0.78	0.12
Income (loss) after income taxes	8.66	6.94	8.96	6.44	3.99	4.09	8.35	8.91	5.52	3.03
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.44	19.14	27.62	20.49	19.31	20.21	38.25	40.74	27.42	83.99
After income taxes	19.03	15.23	21.34	15.17	16.71	17.13	34.95	37.85	24.01	80.82
Annual rate of profit on total assets:										
Before income taxes	10.52	7.69	11.11	8.10	7.27	9.94	17.78	20.06	12.57	39.41
After income taxes	7.87	6.12	8.59	6.00	6.29	8.42	16.25	18.64	11.01	37.92
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.31	1.23	1.22	1.19	1.17	2.29	2.07	2.19	2.00	2.03
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.18	0.19	0.19	0.19	0.48	0.37	0.45	0.38	0.40
Total stockholders' equity to total debt	1.88	1.83	1.93	1.84	1.60	1.95	1.77	2.04	1.89	1.83

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	17,106	14,103	15,595	16,140	15,017	3,435	2,891	3,307	3,184	3,023
Time deposits in the U.S., including negotiable certificates of deposit	1,934	2,001	2,092	3,229	4,297	118	340	422	409	533
Total cash on hand and in U.S. banks	19,040	16,104	17,688	19,369	19,314	3,552	3,230	3,729	3,593	3,556
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,639	7,759	8,592	7,632	6,809	650	490	383	300	382
Total cash, U.S. Government and other securities	27,679	23,864	26,279	27,001	26,123	4,202	3,720	4,113	3,893	3,938
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,927	55,275	57,320	56,963	53,819	6,104	6,718	6,290	6,329	6,704
Inventories	53,284	57,935	59,136	59,967	58,877	8,230	8,987	8,373	8,894	8,105
All other current assets	21,690	21,177	23,073	22,949	22,502	1,378	1,397	1,165	1,282	1,185
Total current assets	154,579	158,251	165,808	166,880	161,321	19,914	20,822	19,941	20,397	19,932
Property, plant, and equipment	118,296	121,682	123,388	123,890	129,258	17,581	18,533	17,208	17,750	19,443
Land and mineral rights	2,515	2,546	2,610	2,633	2,731	272	225	266	303	369
Less: Accumulated depreciation, depletion, and amortization	72,210	73,858	74,693	74,930	75,576	12,324	12,986	12,327	12,575	13,730
Net property, plant, and equipment	48,601	50,370	51,306	51,592	56,412	5,529	5,772	5,147	5,478	6,081
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	207,964	221,369	222,713	223,470	221,007	1,593	1,436	1,103	1,266	1,424
Total Assets	411,144	429,989	439,827	441,942	438,741	27,037	28,030	26,190	27,141	27,437
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,838	4,978	4,706	7,646	6,643	1,370	1,892	1,748	1,811	2,053
b. Other short-term loans, including commercial paper	11,322	9,781	7,247	5,650	7,724	239	167	200	311	309
Trade accounts and trade notes payable	37,377	40,269	42,051	41,382	39,447	3,346	3,785	3,559	3,721	3,818
Income taxes accrued, prior and current years, net of payments	2,250	3,136	2,687	2,717	2,918	97	88	56	136	50
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,484	2,416	2,262	2,073	2,084	607	677	453	524	433
b. Other long-term loans	4,494	4,038	4,327	4,996	4,944	284	226	296	226	193
All other current liabilities, including excise and sales taxes, and accrued expenses	56,094	64,485	72,563	76,174	74,041	2,771	3,217	2,777	3,454	2,959
Total current liabilities	117,859	129,102	135,843	140,636	137,800	8,714	10,053	9,089	10,183	9,814
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,729	23,708	24,517	24,973	29,908	2,158	2,305	2,165	2,336	2,458
b. Other long-term loans	48,598	49,374	48,638	49,527	51,804	2,155	2,097	1,453	1,387	1,609
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	54,950	55,159	53,881	52,174	53,999	713	545	585	791	682
Total liabilities	241,136	257,343	262,879	267,310	273,512	13,739	15,001	13,293	14,696	14,563
Capital stock and other capital (less treasury stock)	58,661	57,039	55,660	54,869	46,941	2,264	1,438	1,926	1,726	2,127
Retained earnings	111,346	115,608	121,289	119,763	118,289	11,034	11,591	10,972	10,718	10,747
Stockholders' equity	170,007	172,647	176,948	174,632	165,230	13,298	13,029	12,897	12,445	12,874
Total Liabilities and Stockholders' Equity	411,144	429,989	439,827	441,942	438,741	27,037	28,030	26,190	27,141	27,437
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	36,720	29,149	29,965	26,244	23,521	11,201	10,769	10,851	10,215	10,118
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.73	5.55	5.97	6.11	5.95	15.54	13.27	15.70	14.34	14.35
Trade accounts and trade notes receivable	12.63	12.85	13.03	12.89	12.27	22.58	23.97	24.02	23.32	24.43
Inventories	12.96	13.47	13.45	13.57	13.42	30.44	32.06	31.97	32.77	29.54
Total current assets	37.60	36.80	37.70	37.76	36.77	73.66	74.29	76.14	75.15	72.65
Net property, plant, and equipment	11.82	11.71	11.66	11.67	12.86	20.45	20.59	19.65	20.18	22.16
Short-term debt, including current portion of long-term debt	5.38	4.93	4.22	4.61	4.88	9.25	10.57	10.30	10.58	10.89
Total current liabilities	28.67	30.02	30.89	31.82	31.41	32.23	35.87	34.71	37.52	35.77
Long-term debt	16.62	17.00	16.63	16.86	18.62	15.95	15.71	13.81	13.71	14.82
Total liabilities	58.65	59.85	59.77	60.49	62.34	50.82	53.52	50.75	54.15	53.08
Stockholders' equity	41.35	40.15	40.23	39.51	37.66	49.18	46.48	49.25	45.85	46.92

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	150,606	139,075	145,186	148,279	142,990	8,996	8,447	9,801	9,882	9,697
Depreciation, depletion, and amortization of property, plant, and equipment	5,003	4,737	4,720	4,773	4,919	176	174	179	182	227
All other operating costs and expenses	142,085	130,391	136,806	139,412	134,369	9,060	8,216	9,166	9,190	9,815
Income (loss) from operations	3,518	3,946	3,660	4,094	3,703	(240)	57	456	510	(345)
Interest expense	2,344	2,321	2,235	2,188	2,152	103	119	99	122	121
All other nonoperating income (expense)	13,798	16,107	15,736	6,847	(12,505)	101	(10)	(18)	(38)	(65)
Income (loss) before income taxes	14,972	17,731	17,161	8,753	(10,954)	(243)	(72)	339	350	(531)
Provision for current and deferred domestic income taxes	5,211	4,277	4,343	5,427	4,224	229	81	46	61	84
Income (loss) after income taxes	9,761	13,455	12,818	3,326	(15,178)	(471)	(152)	293	290	(614)
Cash dividends charged to retained earnings this quarter	2,972	3,720	2,062	4,028	2,277	128	117	252	234	142
Net income retained in business	6,790	9,735	10,756	(702)	(17,455)	(599)	(269)	41	56	(756)
Retained earnings at beginning of quarter	44,552	44,749	48,703	49,821	47,052	(10,596)	(13,756)	(8,601)	(13,869)	(17,784)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,595)	(10,476)	(6,078)	(5,941)	(2,477)	(410)	(636)	(291)	(240)	(243)
Retained earnings at end of quarter	44,746	44,008	53,381	43,179	27,121	(11,605)	(14,661)	(8,851)	(14,053)	(18,783)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.32	3.41	3.25	3.22	3.44	1.96	2.06	1.82	1.84	2.35
All other operating costs and expenses	94.34	93.76	94.23	94.02	93.97	100.72	97.27	93.52	93.00	101.21
Income (loss) from operations	2.34	2.84	2.52	2.76	2.59	(2.67)	0.67	4.65	5.16	(3.56)
Interest expense	1.56	1.67	1.54	1.48	1.51	1.15	1.40	1.01	1.24	1.25
All other nonoperating income (expense)	9.16	11.58	10.84	4.62	(8.75)	1.12	(0.12)	(0.19)	(0.39)	(0.67)
Income (loss) before income taxes	9.94	12.75	11.82	5.90	(7.66)	(2.70)	(0.85)	3.46	3.54	(5.47)
Provision for current and deferred domestic income taxes	3.46	3.08	2.99	3.66	2.95	2.54	0.95	0.47	0.61	0.86
Income (loss) after income taxes	6.48	9.67	8.83	2.24	(10.61)	(5.24)	(1.80)	2.99	2.93	(6.33)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.15	13.28	12.66	6.52	(8.66)	(11.42)	(3.74)	16.02	17.77	(27.18)
After income taxes	7.27	10.08	9.45	2.48	(12.00)	(22.18)	(7.94)	13.86	14.69	(31.46)
Annual rate of profit on total assets:										
Before income taxes	6.35	7.39	7.02	3.59	(4.62)	(5.00)	(1.46)	6.71	6.77	(9.93)
After income taxes	4.14	5.61	5.24	1.37	(6.40)	(9.72)	(3.11)	5.81	5.60	(11.49)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.73	1.68	1.68	1.62	1.53	2.40	2.31	2.43	2.25	2.27
Total cash, U.S. Government and other securities, to total current liabilities ..	0.66	0.58	0.57	0.55	0.53	0.73	0.72	0.71	0.60	0.65
Total stockholders' equity to total debt	3.71	3.48	3.43	3.40	3.02	1.61	1.20	1.49	1.10	1.02

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	48,402	48,652	46,269	46,014	44,100	3,681	3,810	3,751	3,453	3,845
Time deposits in the U.S., including negotiable certificates of deposit	11,400	10,496	11,055	10,317	11,871	282	262	378	250	357
Total cash on hand and in U.S. banks	59,802	59,148	57,324	56,331	55,971	3,963	4,072	4,129	3,702	4,202
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	51,912	37,193	37,206	39,698	41,158	795	716	706	654	733
Total cash, U.S. Government and other securities	111,714	96,341	94,530	96,030	97,129	4,758	4,789	4,835	4,357	4,934
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	73,279	71,040	73,329	74,155	69,008	4,996	4,841	5,274	5,615	5,658
Inventories	52,026	53,204	53,797	53,900	51,846	4,953	5,057	5,468	5,427	5,529
All other current assets	55,277	58,547	58,815	60,335	61,268	876	757	901	998	1,009
Total current assets	292,296	279,133	280,470	284,418	279,252	15,582	15,443	16,477	16,396	17,131
Property, plant, and equipment	211,778	211,640	213,953	219,561	217,813	7,896	8,202	7,771	8,526	8,933
Land and mineral rights	5,411	5,360	5,327	5,604	5,635	159	142	129	194	157
Less: Accumulated depreciation, depletion, and amortization	131,024	131,389	132,940	136,973	136,616	5,630	5,773	5,288	5,846	6,230
Net property, plant, and equipment	86,165	85,611	86,340	88,193	86,831	2,426	2,570	2,612	2,875	2,860
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	564,672	595,062	611,511	601,590	582,272	1,391	1,554	1,089	1,413	1,397
Total Assets	943,133	959,806	978,321	974,201	948,355	19,399	19,567	20,178	20,684	21,387
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,310	2,464	2,282	2,065	2,082	708	673	630	778	854
b. Other short-term loans, including commercial paper	6,505	6,042	4,754	8,121	20,308	212	295	157	442	428
Trade accounts and trade notes payable	48,161	46,169	47,842	49,370	46,737	2,477	2,468	2,844	3,026	2,886
Income taxes accrued, prior and current years, net of payments	2,818	1,620	394	762	603	95	64	43	6	38
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,779	2,683	2,081	2,355	1,599	322	424	380	348	369
b. Other long-term loans	7,483	5,222	6,142	6,631	6,650	267	307	355	616	573
All other current liabilities, including excise and sales taxes, and accrued expenses	98,588	101,581	103,684	105,745	104,494	2,415	2,460	2,377	2,068	2,390
Total current liabilities	168,645	165,780	167,179	175,049	182,473	6,496	6,690	6,786	7,285	7,537
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,810	32,522	32,612	31,268	33,743	921	1,472	1,069	1,025	1,192
b. Other long-term loans	95,020	104,389	110,145	107,231	103,215	2,845	3,201	3,075	3,983	4,252
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	111,659	123,057	126,004	124,020	123,085	637	541	794	508	595
Total liabilities	406,134	425,747	435,939	437,568	442,516	10,899	11,905	11,725	12,801	13,576
Capital stock and other capital (less treasury stock)	492,253	490,051	489,001	493,454	478,718	20,104	22,323	17,304	21,936	26,594
Retained earnings	44,746	44,008	53,381	43,179	27,121	(11,605)	(14,661)	(8,851)	(14,053)	(18,783)
Stockholders' equity	536,999	534,059	542,382	536,633	505,839	8,499	7,662	8,453	7,883	7,811
Total Liabilities and Stockholders' Equity	943,133	959,806	978,321	974,201	948,355	19,399	19,567	20,178	20,684	21,387
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	123,651	113,353	113,291	109,369	96,779	9,086	8,753	9,691	9,111	9,594
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.85	10.04	9.66	9.86	10.24	24.53	24.47	23.96	21.06	23.07
Trade accounts and trade notes receivable	7.77	7.40	7.50	7.61	7.28	25.75	24.74	26.14	27.15	26.46
Inventories	5.52	5.54	5.50	5.53	5.47	25.53	25.84	27.10	26.24	25.85
Total current assets	30.99	29.08	28.67	29.20	29.45	80.32	78.92	81.66	79.27	80.10
Net property, plant, and equipment	9.14	8.92	8.83	9.05	9.16	12.51	13.13	12.94	13.90	13.37
Short-term debt, including current portion of long-term debt	2.02	1.71	1.56	1.97	3.23	7.78	8.68	7.54	10.56	10.40
Total current liabilities	17.88	17.27	17.09	17.97	19.24	33.49	34.19	33.63	35.22	35.24
Long-term debt	13.34	14.26	14.59	14.22	14.44	19.41	23.88	20.54	24.21	25.45
Total liabilities	43.06	44.36	44.56	44.92	46.66	56.19	60.84	58.11	61.89	63.48
Stockholders' equity	56.94	55.64	55.44	55.08	53.34	43.81	39.16	41.89	38.11	36.52

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	41,965	38,336	38,876	40,762	40,809	1,235	1,417	1,589	1,426	1,547
Depreciation, depletion, and amortization of property, plant, and equipment	806	805	821	852	855	21	29	32	30	46
All other operating costs and expenses	40,274	38,072	38,423	40,047	38,067	1,197	1,382	1,588	1,450	1,565
Income (loss) from operations	886	(541)	(368)	(136)	1,888	17	6	(31)	(54)	(65)
Interest expense	267	255	262	262	307	17	26	30	28	29
All other nonoperating income (expense)	6,924	7,143	6,652	4,400	1,639	13	3	(2)	(14)	(32)
Income (loss) before income taxes	7,542	6,348	6,022	4,003	3,219	12	(17)	(63)	(96)	(126)
Provision for current and deferred domestic income taxes	1,481	1,254	1,274	1,319	2,336	30	14	10	15	17
Income (loss) after income taxes	6,061	5,094	4,749	2,684	883	(18)	(31)	(73)	(112)	(143)
Cash dividends charged to retained earnings this quarter	56	267	125	289	81	3	4	0	6	8
Net income retained in business	6,005	4,827	4,624	2,394	802	(21)	(36)	(74)	(118)	(151)
Retained earnings at beginning of quarter	54,275	56,882	58,360	61,115	66,235	(1,824)	(2,289)	(3,240)	(4,131)	(4,468)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,689)	(2,504)	(1,939)	(1,319)	(1,584)	(53)	(226)	(86)	(54)	(71)
Retained earnings at end of quarter	58,591	59,205	61,045	62,191	65,453	(1,898)	(2,551)	(3,400)	(4,302)	(4,690)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.92	2.10	2.11	2.09	2.09	1.71	2.08	2.01	2.07	3.00
All other operating costs and expenses	95.97	99.31	98.84	98.24	93.28	96.92	97.50	99.92	101.73	101.20
Income (loss) from operations	2.11	(1.41)	(0.95)	(0.33)	4.63	1.37	0.42	(1.93)	(3.80)	(4.21)
Interest expense	0.64	0.66	0.67	0.64	0.75	1.41	1.86	1.89	1.97	1.86
All other nonoperating income (expense)	16.50	18.63	17.11	10.80	4.02	1.03	0.24	(0.14)	(0.99)	(2.09)
Income (loss) before income taxes	17.97	16.56	15.49	9.82	7.89	0.99	(1.20)	(3.96)	(6.76)	(8.15)
Provision for current and deferred domestic income taxes	3.53	3.27	3.28	3.24	5.72	2.43	1.00	0.65	1.07	1.11
Income (loss) after income taxes	14.44	13.29	12.22	6.58	2.16	(1.44)	(2.20)	(4.61)	(7.83)	(9.26)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	28.24	24.65	22.89	15.28	12.49	4.04	(11.80)	(107.00)	(63.46)	(80.38)
After income taxes	22.70	19.78	18.05	10.25	3.43	(5.87)	(21.62)	(124.40)	(73.51)	(91.34)
Annual rate of profit on total assets:										
Before income taxes	13.99	11.73	10.81	7.07	5.39	1.60	(1.97)	(8.13)	(12.59)	(15.25)
After income taxes	11.25	9.41	8.53	4.74	1.48	(2.32)	(3.61)	(9.46)	(14.59)	(17.33)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.35	1.36	1.45	1.34	1.00	1.87	1.44	1.36	1.86	1.92
Total cash, U.S. Government and other securities, to total current liabilities	0.54	0.52	0.57	0.54	0.41	0.70	0.38	0.34	0.62	0.73
Total stockholders' equity to total debt	5.26	5.05	4.59	3.97	2.59	1.56	0.38	0.19	0.44	0.38

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,784	9,735	10,719	10,647	9,948	818	616	491	577	690
Time deposits in the U.S., including negotiable certificates of deposit	513	583	828	509	233	46	0	0	1	40
Total cash on hand and in U.S. banks	10,296	10,318	11,547	11,156	10,182	864	616	491	578	729
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,425	12,916	13,192	14,940	16,317	93	84	137	216	234
Total cash, U.S. Government and other securities	24,722	23,234	24,739	26,096	26,498	957	699	627	794	964
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,940	14,895	15,550	16,114	14,971	828	1,033	960	975	958
Inventories	8,232	8,597	8,683	8,248	7,637	664	853	773	485	479
All other current assets	13,534	13,828	13,611	14,514	15,456	106	102	137	134	115
Total current assets	62,428	60,554	62,582	64,972	64,562	2,555	2,687	2,497	2,389	2,516
Property, plant, and equipment	29,733	30,626	31,292	32,304	32,489	757	1,066	990	1,036	1,189
Land and mineral rights	1,753	1,735	1,696	1,724	1,806	89	82	50	78	79
Less: Accumulated depreciation, depletion, and amortization	17,549	17,956	18,312	18,861	18,862	532	637	619	700	724
Net property, plant, and equipment	13,937	14,405	14,676	15,168	15,433	314	511	421	414	545
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	139,227	141,496	145,497	146,413	158,836	188	248	179	257	246
Total Assets	215,592	216,455	222,755	226,553	238,831	3,056	3,446	3,096	3,059	3,306
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	445	627	470	338	347	136	234	152	118	147
b. Other short-term loans, including commercial paper	2,531	1,675	441	3,295	16,190	81	111	50	2	0
Trade accounts and trade notes payable	15,419	14,240	14,638	15,358	15,828	413	536	675	538	523
Income taxes accrued, prior and current years, net of payments	(137)	(2,168)	(2,637)	(2,197)	(1,715)	24	47	5	(23)	(4)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	153	271	230	239	226	67	186	115	118	115
b. Other long-term loans	1,694	1,612	1,150	1,728	3,035	62	36	114	92	107
All other current liabilities, including excise and sales taxes, and accrued expenses	25,989	28,365	28,987	29,760	30,420	587	712	729	442	426
Total current liabilities	46,092	44,621	43,279	48,523	64,330	1,369	1,863	1,840	1,287	1,313
Long-term debt, due in more than 1 year:										
a. Loans from banks	1,490	1,773	1,518	1,464	1,292	205	507	410	380	486
b. Other long-term loans	13,998	14,433	19,119	19,309	18,639	225	436	416	670	807
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	47,189	52,604	53,595	52,479	51,503	48	64	193	116	73
Total liabilities	108,770	113,430	117,512	121,775	135,763	1,847	2,870	2,860	2,452	2,679
Capital stock and other capital (less treasury stock)	48,231	43,820	44,198	42,587	37,615	3,108	3,127	3,635	4,909	5,317
Retained earnings	58,591	59,205	61,045	62,191	65,453	(1,898)	(2,551)	(3,400)	(4,302)	(4,690)
Stockholders' equity	106,822	103,025	105,243	104,778	103,068	1,209	576	235	607	627
Total Liabilities and Stockholders' Equity	215,592	216,455	222,755	226,553	238,831	3,056	3,446	3,096	3,059	3,306
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,336	15,934	19,302	16,449	232	1,186	825	656	1,102	1,203
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.47	10.73	11.11	11.52	11.09	31.31	20.30	20.27	25.94	29.15
Trade accounts and trade notes receivable	7.39	6.88	6.98	7.11	6.27	27.10	29.98	31.00	31.89	28.97
Inventories	3.82	3.97	3.90	3.64	3.20	21.72	24.74	24.96	15.86	14.50
Total current assets	28.96	27.98	28.09	28.68	27.03	83.59	77.98	80.64	78.08	76.09
Net property, plant, and equipment	6.46	6.65	6.59	6.70	6.46	10.26	14.82	13.59	13.53	16.47
Short-term debt, including current portion of long-term debt	2.24	1.93	1.03	2.47	8.29	11.29	16.46	13.93	10.78	11.16
Total current liabilities	21.38	20.61	19.43	21.42	26.94	44.79	54.05	59.45	42.05	39.72
Long-term debt	7.18	7.49	9.26	9.17	8.34	14.07	27.38	26.70	34.31	39.11
Total liabilities	50.45	52.40	52.75	53.75	56.84	60.42	83.29	92.40	80.15	81.03
Stockholders' equity	49.55	47.60	47.25	46.25	43.16	39.58	16.71	7.60	19.85	18.97

¹ Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	35,758	32,604	33,415	34,034	33,721	1,258	1,192	1,310	1,247	1,194
Depreciation, depletion, and amortization of property, plant, and equipment	919	948	939	949	999	18	16	18	20	24
All other operating costs and expenses	34,689	31,553	32,831	33,704	32,381	1,256	1,195	1,239	1,205	1,245
Income (loss) from operations	150	104	(356)	(619)	341	(16)	(20)	53	22	(75)
Interest expense	425	425	406	387	368	8	6	9	7	9
All other nonoperating income (expense)	1,538	4,373	4,465	638	(3,349)	(13)	12	16	(10)	(6)
Income (loss) before income taxes	1,263	4,052	3,704	(367)	(3,375)	(38)	(14)	60	5	(90)
Provision for current and deferred domestic income taxes	872	957	796	1,801	736	35	25	10	(1)	5
Income (loss) after income taxes	390	3,095	2,908	(2,169)	(4,111)	(72)	(39)	50	6	(95)
Cash dividends charged to retained earnings this quarter	1,465	574	544	646	635	7	11	43	66	40
Net income retained in business	(1,075)	2,521	2,364	(2,815)	(4,746)	(80)	(50)	7	(61)	(134)
Retained earnings at beginning of quarter	(87,339)	(91,417)	(93,608)	(94,328)	(95,810)	(4,260)	(4,054)	(2,911)	(3,286)	(4,660)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,502)	(3,839)	(1,702)	(1,744)	(850)	(41)	(131)	(56)	(57)	(59)
Retained earnings at end of quarter	(90,916)	(92,734)	(92,946)	(98,886)	(101,407)	(4,381)	(4,236)	(2,959)	(3,404)	(4,854)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.91	2.81	2.79	2.96	1.45	1.32	1.35	1.62	2.05
All other operating costs and expenses	97.01	96.78	98.25	99.03	96.03	99.86	100.32	94.61	96.65	104.24
Income (loss) from operations	0.42	0.32	(1.06)	(1.82)	1.01	(1.31)	(1.65)	4.04	1.73	(6.29)
Interest expense	1.19	1.30	1.21	1.14	1.09	0.67	0.54	0.65	0.54	0.74
All other nonoperating income (expense)	4.30	13.41	13.36	1.88	(9.93)	(1.03)	1.05	1.19	(0.79)	(0.49)
Income (loss) before income taxes	3.53	12.43	11.08	(1.08)	(10.01)	(3.01)	(1.14)	4.58	0.40	(7.52)
Provision for current and deferred domestic income taxes	2.44	2.94	2.38	5.29	2.18	2.74	2.13	0.73	(0.04)	0.43
Income (loss) after income taxes	1.09	9.49	8.70	(6.37)	(12.19)	(5.75)	(3.27)	3.85	0.44	(7.95)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	3.23	10.58	9.59	(0.96)	(9.41)	(9.16)	(3.00)	11.49	1.27	(22.69)
After income taxes	1.00	8.08	7.53	(5.69)	(11.46)	(17.53)	(8.60)	9.66	1.41	(23.98)
Annual rate of profit on total assets:										
Before income taxes	1.98	6.37	5.69	(0.57)	(5.49)	(5.13)	(1.87)	7.42	0.64	(10.77)
After income taxes	0.61	4.86	4.47	(3.37)	(6.68)	(9.81)	(5.37)	6.24	0.70	(11.38)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.64	1.63	1.54	1.53	1.57	2.40	2.96	3.25	2.19	2.04
Total cash, U.S. Government and other securities, to total current liabilities ..	0.66	0.58	0.54	0.53	0.58	0.85	1.28	1.16	0.64	0.65
Total stockholders' equity to total debt	4.77	4.73	4.69	4.74	4.41	5.01	6.10	6.84	3.06	3.89

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,269	10,203	10,129	10,145	10,794	610	823	703	632	591
Time deposits in the U.S., including negotiable certificates of deposit	2,513	2,167	2,611	2,228	3,336	65	59	158	40	124
Total cash on hand and in U.S. banks	11,783	12,370	12,740	12,373	14,130	675	882	861	671	715
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,004	11,543	10,958	11,325	11,507	213	235	153	97	176
Total cash, U.S. Government and other securities	27,787	23,912	23,698	23,699	25,637	888	1,117	1,014	768	891
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,344	18,431	18,874	18,979	18,221	687	571	677	718	766
Inventories	9,345	9,595	9,344	9,368	9,178	823	708	927	971	975
All other current assets	13,981	14,894	15,405	16,085	16,445	107	178	219	169	168
Total current assets	69,456	66,832	67,321	68,131	69,481	2,506	2,574	2,838	2,626	2,801
Property, plant, and equipment	36,397	36,737	36,912	38,056	38,129	904	685	816	863	979
Land and mineral rights	894	889	885	1,064	892	2	0	0	58	5
Less: Accumulated depreciation, depletion, and amortization	22,198	22,596	22,647	23,489	23,745	658	468	519	547	604
Net property, plant, and equipment	15,093	15,030	15,150	15,632	15,276	247	217	298	373	380
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	170,042	172,722	177,849	174,009	161,310	195	113	96	129	155
Total Assets	254,591	254,585	260,320	257,772	246,067	2,948	2,904	3,232	3,128	3,336
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	256	423	275	262	259	34	88	88	121	34
b. Other short-term loans, including commercial paper	106	51	88	186	270	46	1	1	76	158
Trade accounts and trade notes payable	8,504	8,179	8,356	9,073	8,187	390	359	415	575	633
Income taxes accrued, prior and current years, net of payments	767	397	526	569	621	37	(1)	3	(1)	(1)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	607	520	175	214	209	23	12	8	31	36
b. Other long-term loans	1,942	816	1,277	1,415	1,040	27	17	40	73	27
All other current liabilities, including excise and sales taxes, and accrued expenses	30,153	30,691	33,036	32,674	33,534	486	394	319	322	488
Total current liabilities	42,336	41,078	43,733	44,394	44,121	1,043	869	874	1,198	1,375
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,692	6,753	7,019	6,330	6,618	37	24	34	32	19
b. Other long-term loans	23,175	23,791	24,071	23,736	24,105	163	155	134	176	132
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,070	29,813	31,072	30,944	27,773	55	41	101	160	226
Total liabilities	98,273	101,435	105,895	105,404	102,618	1,298	1,090	1,143	1,566	1,753
Capital stock and other capital (less treasury stock)	247,235	245,884	247,371	251,255	244,856	6,031	6,049	5,048	4,966	6,437
Retained earnings	(90,916)	(92,734)	(92,946)	(98,886)	(101,407)	(4,381)	(4,236)	(2,959)	(3,404)	(4,854)
Stockholders' equity	156,319	153,150	154,425	152,369	143,449	1,650	1,813	2,089	1,562	1,583
Total Liabilities and Stockholders' Equity	254,591	254,585	260,320	257,772	246,067	2,948	2,904	3,232	3,128	3,336
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	27,120	25,755	23,588	23,737	25,360	1,463	1,705	1,964	1,428	1,425
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.91	9.39	9.10	9.19	10.42	30.13	38.46	31.38	24.56	26.71
Trade accounts and trade notes receivable	7.21	7.24	7.25	7.36	7.40	23.30	19.67	20.95	22.97	22.98
Inventories	3.67	3.77	3.59	3.63	3.73	27.93	24.37	28.69	31.04	29.22
Total current assets	27.28	26.25	25.86	26.43	28.24	84.99	88.64	87.81	83.95	83.96
Net property, plant, and equipment	5.93	5.90	5.82	6.06	6.21	8.38	7.48	9.21	11.93	11.39
Short-term debt, including current portion of long-term debt	1.14	0.71	0.70	0.81	0.72	4.39	4.04	4.24	9.65	7.66
Total current liabilities	16.63	16.14	16.80	17.22	17.93	35.38	29.94	27.05	38.31	41.23
Long-term debt	11.73	12.00	11.94	11.66	12.49	6.78	6.20	5.21	6.65	4.54
Total liabilities	38.60	39.84	40.68	40.89	41.70	44.02	37.55	35.38	50.06	52.54
Stockholders' equity	61.40	60.16	59.32	59.11	58.30	55.98	62.45	64.62	49.94	47.46

¹ Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	72,882	68,134	72,896	73,483	68,460	6,503	5,838	6,902	7,210	6,956
Depreciation, depletion, and amortization of property, plant, and equipment	3,278	2,985	2,960	2,973	3,065	136	129	129	132	156
All other operating costs and expenses	67,122	60,767	65,552	65,661	63,921	6,608	5,639	6,339	6,535	7,004
Income (loss) from operations	2,483	4,383	4,384	4,849	1,474	(241)	71	434	543	(205)
Interest expense	1,652	1,642	1,567	1,540	1,477	77	86	61	87	83
All other nonoperating income (expense)	5,337	4,590	4,618	1,808	(10,795)	101	(26)	(32)	(14)	(27)
Income (loss) before income taxes	6,168	7,331	7,435	5,118	(10,798)	(217)	(41)	342	442	(315)
Provision for current and deferred domestic income taxes	2,858	2,066	2,273	2,307	1,151	164	41	26	46	61
Income (loss) after income taxes	3,310	5,265	5,162	2,811	(11,950)	(381)	(82)	316	396	(376)
Cash dividends charged to retained earnings this quarter	1,450	2,878	1,394	3,092	1,561	118	101	209	162	94
Net income retained in business	1,859	2,387	3,768	(281)	(13,511)	(499)	(183)	107	234	(470)
Retained earnings at beginning of quarter	77,615	79,284	83,952	83,034	76,628	(4,511)	(7,412)	(2,450)	(6,452)	(8,656)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,404)	(4,133)	(2,438)	(2,878)	(42)	(316)	(279)	(150)	(129)	(113)
Retained earnings at end of quarter	77,071	77,538	85,282	79,874	63,075	(5,326)	(7,874)	(2,492)	(6,347)	(9,239)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.50	4.38	4.06	4.05	4.48	2.10	2.20	1.87	1.83	2.25
All other operating costs and expenses	92.10	89.19	89.93	89.36	93.37	101.60	96.59	91.84	90.64	100.69
Income (loss) from operations	3.41	6.43	6.01	6.60	2.15	(3.70)	1.21	6.29	7.53	(2.94)
Interest expense	2.27	2.41	2.15	2.10	2.16	1.19	1.47	0.88	1.21	1.20
All other nonoperating income (expense)	7.32	6.74	6.34	2.46	(15.77)	1.56	(0.44)	(0.46)	(0.20)	(0.39)
Income (loss) before income taxes	8.46	10.76	10.20	6.97	(15.77)	(3.34)	(0.70)	4.95	6.12	(4.53)
Provision for current and deferred domestic income taxes	3.92	3.03	3.12	3.14	1.68	2.52	0.70	0.38	0.64	0.88
Income (loss) after income taxes	4.54	7.73	7.08	3.83	(17.46)	(5.86)	(1.40)	4.57	5.49	(5.41)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.01	10.55	10.52	7.33	(16.66)	(15.39)	(3.11)	22.29	30.92	(22.49)
After income taxes	4.83	7.58	7.30	4.02	(18.43)	(27.04)	(6.22)	20.60	27.69	(26.86)
Annual rate of profit on total assets:										
Before income taxes	5.22	6.00	6.01	4.18	(9.32)	(6.48)	(1.24)	9.87	12.18	(8.54)
After income taxes	2.80	4.31	4.17	2.30	(10.31)	(11.38)	(2.48)	9.11	10.91	(10.20)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.00	1.89	1.88	1.84	1.96	2.58	2.57	2.74	2.37	2.44
Total cash, U.S. Government and other securities, to total current liabilities	0.74	0.61	0.57	0.56	0.61	0.71	0.75	0.78	0.58	0.64
Total stockholders' equity to total debt	2.98	2.76	2.77	2.82	2.72	1.35	1.16	1.49	1.08	1.00

¹ Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	29,349	28,714	25,421	25,222	23,358	2,252	2,371	2,557	2,244	2,564
Time deposits in the U.S., including negotiable certificates of deposit	8,374	7,747	7,616	7,580	8,302	171	203	220	209	194
Total cash on hand and in U.S. banks	37,723	36,460	33,037	32,802	31,660	2,424	2,575	2,777	2,453	2,757
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,483	12,734	13,057	13,432	13,334	489	398	416	342	322
Total cash, U.S. Government and other securities	59,206	49,194	46,093	46,235	44,994	2,912	2,972	3,193	2,795	3,080
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,995	37,713	38,905	39,061	35,816	3,481	3,237	3,637	3,921	3,934
Inventories	34,448	35,013	35,770	36,284	35,031	3,466	3,497	3,768	3,971	4,074
All other current assets	27,762	29,825	29,799	29,736	29,367	663	476	545	695	726
Total current assets	160,412	151,746	150,567	151,316	145,208	10,522	10,182	11,143	11,382	11,814
Property, plant, and equipment	145,648	144,277	145,749	149,200	147,194	6,236	6,450	5,965	6,628	6,765
Land and mineral rights	2,764	2,737	2,747	2,816	2,937	68	60	79	58	73
Less: Accumulated depreciation, depletion, and amortization	91,277	90,837	91,981	94,623	94,008	4,439	4,668	4,149	4,598	4,903
Net property, plant, and equipment	57,135	56,176	56,515	57,393	56,123	1,865	1,842	1,894	2,087	1,935
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	255,403	280,845	288,165	281,167	262,126	1,008	1,193	814	1,028	996
Total Assets	472,950	488,766	495,246	489,876	463,457	13,395	13,218	13,851	14,497	14,745
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,609	1,414	1,537	1,465	1,476	539	351	391	538	674
b. Other short-term loans, including commercial paper	3,869	4,316	4,226	4,641	3,848	85	182	106	364	269
Trade accounts and trade notes payable	24,237	23,750	24,848	24,938	22,722	1,674	1,572	1,753	1,913	1,730
Income taxes accrued, prior and current years, net of payments	2,189	3,391	2,505	2,390	1,697	34	18	35	30	43
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,019	1,892	1,675	1,901	1,164	233	227	256	199	218
b. Other long-term loans	3,848	2,794	3,715	3,488	2,575	178	254	200	451	438
All other current liabilities, including excise and sales taxes, and accrued expenses	42,446	42,525	41,661	43,310	40,540	1,342	1,354	1,329	1,304	1,476
Total current liabilities	80,217	80,081	80,166	82,133	74,022	4,085	3,958	4,072	4,800	4,848
Long-term debt, due in more than 1 year:										
a. Loans from banks	22,628	23,996	24,075	23,473	25,833	678	941	625	613	688
b. Other long-term loans	57,847	66,165	66,955	64,187	60,471	2,458	2,609	2,524	3,137	3,312
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,400	40,640	41,336	40,597	43,809	535	436	500	233	297
Total liabilities	199,092	210,882	212,532	210,390	204,135	7,755	7,944	7,721	8,783	9,145
Capital stock and other capital (less treasury stock)	196,787	200,347	197,432	199,612	196,247	10,965	13,147	8,621	12,061	14,840
Retained earnings	77,071	77,538	85,282	79,874	63,075	(5,326)	(7,874)	(2,492)	(6,347)	(9,239)
Stockholders' equity	273,858	277,885	282,714	279,486	259,322	5,640	5,273	6,129	5,714	5,601
Total Liabilities and Stockholders' Equity	472,950	488,766	495,246	489,876	463,457	13,395	13,218	13,851	14,497	14,745
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	80,195	71,665	70,401	69,183	71,186	6,437	6,224	7,071	6,582	6,966
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	12.52	10.07	9.31	9.44	9.71	21.74	22.49	23.05	19.28	20.89
Trade accounts and trade notes receivable	8.25	7.72	7.86	7.97	7.73	25.99	24.49	26.26	27.05	26.68
Inventories	7.28	7.16	7.22	7.41	7.56	25.87	26.46	27.21	27.39	27.63
Total current assets	33.92	31.05	30.40	30.89	31.33	78.55	77.04	80.45	78.51	80.12
Net property, plant, and equipment	12.08	11.49	11.41	11.72	12.11	13.92	13.94	13.67	14.40	13.12
Short-term debt, including current portion of long-term debt	2.40	2.13	2.25	2.35	1.96	7.72	7.67	6.89	10.71	10.84
Total current liabilities	16.96	16.38	16.19	16.77	15.97	30.49	29.95	29.40	33.11	32.88
Long-term debt	17.02	18.45	18.38	17.89	18.62	23.41	26.86	22.74	25.87	27.12
Total liabilities	42.10	43.15	42.91	42.95	44.05	57.90	60.11	55.75	60.59	62.02
Stockholders' equity	57.90	56.85	57.09	57.05	55.95	42.10	39.89	44.25	39.41	37.98

¹ Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	55,223	51,052	54,626	52,952	52,076	5,641	5,385	5,789	5,584	5,741
Depreciation, depletion, and amortization of property, plant, and equipment	1,353	1,369	1,158	1,160	1,228	62	69	69	70	102
All other operating costs and expenses	49,218	45,805	48,839	47,116	47,435	5,392	4,860	5,046	4,900	5,566
Income (loss) from operations	4,652	3,879	4,629	4,675	3,413	187	457	674	614	74
Interest expense	960	997	987	973	911	40	64	46	62	51
All other nonoperating income (expense)	5,426	4,554	4,955	3,364	2,427	30	5	49	8	39
Income (loss) before income taxes	9,117	7,437	8,596	7,066	4,929	176	398	677	560	61
Provision for current and deferred domestic income taxes	629	1,196	1,178	1,262	319	39	61	89	82	32
Income (loss) after income taxes	8,489	6,240	7,418	5,805	4,611	137	337	588	479	30
Cash dividends charged to retained earnings this quarter	3,873	4,105	4,122	3,916	4,237	99	157	148	183	193
Net income retained in business	4,616	2,135	3,297	1,889	374	39	180	440	295	(163)
Retained earnings at beginning of quarter	143,933	146,593	148,669	147,254	152,278	4,524	3,142	2,835	(354)	1,339
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(701)	(396)	(227)	(420)	97	(213)	(73)	(160)	(234)	114
Retained earnings at end of quarter	147,847	148,333	151,739	148,723	152,749	4,349	3,249	3,115	(293)	1,290
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.45	2.68	2.12	2.19	2.36	1.11	1.27	1.18	1.26	1.78
All other operating costs and expenses	89.13	89.72	89.41	88.98	91.09	95.58	90.24	87.17	87.74	96.94
Income (loss) from operations	8.42	7.60	8.47	8.83	6.55	3.31	8.49	11.65	11.00	1.28
Interest expense	1.74	1.95	1.81	1.84	1.75	0.72	1.19	0.80	1.12	0.88
All other nonoperating income (expense)	9.83	8.92	9.07	6.35	4.66	0.53	0.09	0.85	0.15	0.67
Income (loss) before income taxes	16.51	14.57	15.74	13.34	9.47	3.12	7.40	11.70	10.03	1.07
Provision for current and deferred domestic income taxes	1.14	2.34	2.16	2.38	0.61	0.69	1.14	1.54	1.46	0.55
Income (loss) after income taxes	15.37	12.22	13.58	10.96	8.85	2.44	6.26	10.16	8.57	0.52
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.34	17.51	19.78	16.82	12.66	13.15	32.19	48.88	50.05	3.91
After income taxes	19.87	14.69	17.07	13.81	11.84	10.26	27.24	42.44	42.76	1.89
Annual rate of profit on total assets:										
Before income taxes	12.09	9.80	11.14	9.24	6.96	6.85	14.10	23.61	19.63	2.00
After income taxes	11.26	8.22	9.61	7.59	6.51	5.34	11.93	20.50	16.77	0.96
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.22	1.16	1.11	1.11	1.21	2.50	2.30	2.33	2.10	2.44
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.18	0.15	0.17	0.27	0.54	0.54	0.63	0.51	0.70
Total stockholders' equity to total debt	3.76	3.54	3.55	3.41	3.38	2.09	1.33	1.65	1.12	1.88

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,470	9,436	7,711	9,544	14,813	1,331	1,590	1,638	1,684	2,167
Time deposits in the U.S., including negotiable certificates of deposit	690	612	677	745	762	170	159	321	213	223
Total cash on hand and in U.S. banks	11,161	10,048	8,389	10,289	15,575	1,500	1,749	1,959	1,896	2,390
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,623	2,191	2,181	1,976	2,028	233	317	416	238	253
Total cash, U.S. Government and other securities	13,783	12,239	10,569	12,265	17,604	1,733	2,066	2,376	2,134	2,643
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,573	26,801	28,308	27,577	24,491	2,952	3,123	3,011	2,963	2,862
Inventories	27,522	29,036	29,259	29,352	26,292	2,945	3,147	3,087	3,205	3,234
All other current assets	11,096	11,924	10,667	10,591	10,002	352	472	271	437	424
Total current assets	78,974	80,000	78,803	79,785	78,389	7,982	8,808	8,744	8,739	9,163
Property, plant, and equipment	63,866	64,454	66,488	65,832	61,617	4,985	5,035	4,926	4,937	5,897
Land and mineral rights	2,076	2,086	2,149	1,525	1,707	88	116	135	143	184
Less: Accumulated depreciation, depletion, and amortization	38,911	39,556	40,260	40,285	37,790	3,563	3,744	3,363	3,608	4,186
Net property, plant, and equipment	27,031	26,983	28,376	27,072	25,534	1,510	1,406	1,698	1,472	1,895
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	195,617	196,498	201,556	198,905	179,436	797	1,087	1,030	1,203	1,244
Total Assets	301,622	303,480	308,735	305,761	283,359	10,289	11,302	11,472	11,413	12,302
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,713	2,462	2,542	2,674	2,739	607	734	701	832	625
b. Other short-term loans, including commercial paper	2,429	2,155	1,903	2,147	2,869	50	176	80	58	126
Trade accounts and trade notes payable	16,050	16,475	17,412	17,733	18,628	1,480	1,566	1,542	1,641	1,525
Income taxes accrued, prior and current years, net of payments	1,363	2,031	2,281	2,267	1,334	50	56	82	56	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	780	861	1,076	1,251	1,164	210	274	224	227	381
b. Other long-term loans	2,573	4,320	4,492	3,822	2,640	18	90	258	226	145
All other current liabilities, including excise and sales taxes, and accrued expenses	39,600	40,510	41,489	41,972	35,629	779	931	862	1,116	930
Total current liabilities	64,509	68,814	71,196	71,867	65,003	3,194	3,827	3,749	4,156	3,752
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,774	10,571	11,228	11,941	10,848	692	1,021	645	1,003	784
b. Other long-term loans	27,151	27,628	27,766	27,517	25,826	993	1,424	1,445	1,649	1,283
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,325	26,589	24,684	26,360	25,979	53	80	92	129	201
Total liabilities	130,758	133,602	134,873	137,685	127,656	4,931	6,352	5,930	6,937	6,020
Capital stock and other capital (less treasury stock)	23,016	21,545	22,122	19,353	2,954	1,009	1,700	2,426	4,770	4,992
Retained earnings	147,847	148,333	151,739	148,723	152,749	4,349	3,249	3,115	(293)	1,290
Stockholders' equity	170,864	169,878	173,861	168,076	155,703	5,358	4,949	5,541	4,477	6,282
Total Liabilities and Stockholders' Equity	301,622	303,480	308,735	305,761	283,359	10,289	11,302	11,472	11,413	12,302
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,465	11,185	7,607	7,917	13,386	4,788	4,981	4,995	4,583	5,411
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.57	4.03	3.42	4.01	6.21	16.84	18.28	20.71	18.70	21.48
Trade accounts and trade notes receivable	8.81	8.83	9.17	9.02	8.64	28.69	27.63	26.25	25.96	23.27
Inventories	9.12	9.57	9.48	9.60	9.28	28.62	27.84	26.91	28.08	26.29
Total current assets	26.18	26.36	25.52	26.09	27.66	77.58	77.94	76.22	76.57	74.49
Net property, plant, and equipment	8.96	8.89	9.19	8.85	9.01	14.67	12.44	14.80	12.90	15.40
Short-term debt, including current portion of long-term debt	2.49	3.23	3.24	3.24	3.32	8.60	11.27	11.01	11.77	10.38
Total current liabilities	21.39	22.68	23.06	23.50	22.94	31.04	33.86	32.68	36.42	30.50
Long-term debt	12.57	12.59	12.63	12.90	12.94	16.37	21.63	18.21	23.23	16.80
Total liabilities	43.35	44.02	43.69	45.03	45.05	47.92	56.21	51.70	60.78	48.94
Stockholders' equity	56.65	55.98	56.31	54.97	54.95	52.08	43.79	48.30	39.22	51.06

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	230,099	216,004	214,747	196,884	184,816	6,437	6,280	7,840	7,041	6,835
Depreciation, depletion, and amortization of property, plant, and equipment	6,235	5,817	7,787	5,616	5,972	132	125	128	129	172
All other operating costs and expenses	219,865	205,847	205,824	187,738	185,373	6,277	6,038	7,150	6,487	6,772
Income (loss) from operations	3,998	4,340	1,136	3,530	(6,529)	28	117	562	425	(108)
Interest expense	4,265	4,390	4,166	4,429	4,423	87	120	77	97	109
All other nonoperating income (expense)	1,229	4,904	(11,729)	5,896	(17,883)	25	24	(6)	21	15
Income (loss) before income taxes	962	4,854	(14,760)	4,998	(28,836)	(34)	21	479	350	(201)
Provision for current and deferred domestic income taxes	(1,180)	2,473	3,089	2,926	2,916	18	33	51	44	17
Income (loss) after income taxes	2,142	2,381	(17,849)	2,072	(31,751)	(52)	(12)	428	305	(218)
Cash dividends charged to retained earnings this quarter	4,788	3,649	3,809	2,763	4,316	1,470	78	220	84	103
Net income retained in business	(2,646)	(1,268)	(21,658)	(691)	(36,067)	(1,522)	(90)	208	222	(321)
Retained earnings at beginning of quarter	89,246	84,688	84,311	54,000	59,524	3,686	(490)	2,779	1,665	1,709
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,464	(1,828)	(776)	(614)	997	(30)	(319)	(122)	(119)	(137)
Retained earnings at end of quarter	88,063	81,592	61,877	52,695	24,454	2,134	(898)	2,864	1,768	1,251
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.71	2.69	3.63	2.85	3.23	2.05	2.00	1.63	1.83	2.51
All other operating costs and expenses	95.55	95.30	95.84	95.35	100.30	97.51	96.14	91.20	92.13	99.07
Income (loss) from operations	1.74	2.01	0.53	1.79	(3.53)	0.44	1.86	7.17	6.04	(1.58)
Interest expense	1.85	2.03	1.94	2.25	2.39	1.35	1.91	0.98	1.37	1.59
All other nonoperating income (expense)	0.53	2.27	(5.46)	2.99	(9.68)	0.38	0.38	(0.08)	0.30	0.22
Income (loss) before income taxes	0.42	2.25	(6.87)	2.54	(15.60)	(0.53)	0.33	6.10	4.97	(2.94)
Provision for current and deferred domestic income taxes	(0.51)	1.14	1.44	1.49	1.58	0.28	0.53	0.65	0.63	0.24
Income (loss) after income taxes	0.93	1.10	(8.31)	1.05	(17.18)	(0.81)	(0.20)	5.46	4.34	(3.19)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	1.90	9.50	(31.33)	11.13	(120.60)	(2.98)	4.04	33.49	29.28	(19.47)
After income taxes	4.23	4.66	(37.89)	4.61	(132.80)	(4.53)	(2.38)	29.94	25.57	(21.07)
Annual rate of profit on total assets:										
Before income taxes	0.42	2.11	(6.39)	2.25	(13.73)	(1.13)	0.63	12.61	9.27	(5.88)
After income taxes	0.94	1.03	(7.73)	0.93	(15.12)	(1.72)	(0.37)	11.27	8.10	(6.36)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.11	1.11	1.10	1.07	0.98	1.93	1.90	1.93	1.66	1.52
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.21	0.20	0.14	0.11	0.43	0.38	0.29	0.26	0.26
Total stockholders' equity to total debt	1.00	1.00	0.92	0.86	0.44	1.01	0.38	1.01	0.81	0.72

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	35,312	37,934	35,858	31,293	23,898	1,456	1,545	1,290	1,358	1,259
Time deposits in the U.S., including negotiable certificates of deposit	4,578	5,569	5,453	2,523	2,288	192	148	136	146	162
Total cash on hand and in U.S. banks	39,890	43,503	41,311	33,816	26,185	1,648	1,693	1,426	1,504	1,421
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	34,246	27,719	25,685	14,351	11,826	182	141	184	179	270
Total cash, U.S. Government and other securities	74,137	71,222	66,996	48,166	38,011	1,830	1,834	1,610	1,683	1,691
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	119,575	124,882	126,459	127,926	111,745	2,263	2,532	3,159	3,063	2,505
Inventories	114,470	119,371	121,918	127,878	126,280	3,799	4,248	4,650	4,845	4,948
All other current assets	56,461	56,574	62,397	56,664	55,542	328	573	1,294	1,091	595
Total current assets	364,642	372,049	377,769	360,635	331,578	8,220	9,187	10,713	10,682	9,739
Property, plant, and equipment	289,661	289,912	292,625	292,815	293,841	7,475	7,729	8,445	7,211	8,258
Land and mineral rights	5,989	5,954	5,986	5,996	6,072	163	125	161	270	286
Less: Accumulated depreciation, depletion, and amortization	156,834	157,589	163,045	164,202	167,595	4,587	4,946	5,507	4,527	5,488
Net property, plant, and equipment	138,815	138,276	135,566	134,609	132,319	3,051	2,909	3,099	2,953	3,056
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	408,656	411,622	410,320	392,099	376,329	789	1,307	1,374	1,453	897
Total Assets	912,113	921,948	923,655	887,344	840,226	12,060	13,403	15,186	15,088	13,693
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	12,789	10,697	12,691	10,438	10,180	892	1,018	1,027	779	1,100
b. Other short-term loans, including commercial paper	5,586	4,722	5,625	7,110	7,408	244	185	196	783	1,014
Trade accounts and trade notes payable	91,054	95,108	93,413	90,622	74,344	1,773	1,981	2,286	2,665	2,251
Income taxes accrued, prior and current years, net of payments	(201)	1,775	2,134	136	127	5	30	97	27	(22)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,905	2,973	3,543	3,528	13,218	244	154	250	338	363
b. Other long-term loans	8,928	8,857	9,557	9,682	11,222	172	240	380	351	334
All other current liabilities, including excise and sales taxes, and accrued expenses	207,648	209,673	216,081	217,063	221,204	933	1,239	1,307	1,512	1,355
Total current liabilities	329,708	333,805	343,045	338,580	337,705	4,265	4,847	5,543	6,454	6,394
Long-term debt, due in more than 1 year:										
a. Loans from banks	35,499	34,719	34,710	35,569	34,946	1,025	871	1,125	1,286	978
b. Other long-term loans	136,798	143,284	139,620	141,583	138,200	1,982	2,929	2,691	2,380	1,924
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	207,468	205,809	217,852	191,949	233,720	205	2,677	110	193	260
Total liabilities	709,473	717,616	735,227	707,681	744,570	7,477	11,325	9,470	10,312	9,557
Capital stock and other capital (less treasury stock)	114,576	122,740	126,550	126,967	71,202	2,449	2,977	2,853	3,008	2,884
Retained earnings	88,063	81,592	61,877	52,695	24,454	2,134	(898)	2,864	1,768	1,251
Stockholders' equity	202,640	204,331	188,428	179,662	95,656	4,583	2,078	5,717	4,776	4,136
Total Liabilities and Stockholders' Equity	912,113	921,948	923,655	887,344	840,226	12,060	13,403	15,186	15,088	13,693
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	34,934	38,244	34,724	22,055	(6,127)	3,955	4,340	5,170	4,228	3,345
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.13	7.73	7.25	5.43	4.52	15.17	13.69	10.60	11.15	12.35
Trade accounts and trade notes receivable	13.11	13.55	13.69	14.42	13.30	18.77	18.89	20.80	20.30	18.29
Inventories	12.55	12.95	13.20	14.41	15.03	31.50	31.69	30.62	32.11	36.14
Total current assets	39.98	40.35	40.90	40.64	39.46	68.16	68.55	70.54	70.80	71.13
Net property, plant, and equipment	15.22	15.00	14.68	15.17	15.75	25.30	21.70	20.41	19.57	22.32
Short-term debt, including current portion of long-term debt	3.42	2.96	3.40	3.47	5.00	12.87	11.92	12.21	14.92	20.53
Total current liabilities	36.15	36.21	37.14	38.16	40.19	35.36	36.16	36.50	42.77	46.70
Long-term debt	18.89	19.31	18.87	19.96	20.61	24.94	28.36	25.13	24.29	21.20
Total liabilities	77.78	77.84	79.60	79.75	88.62	62.00	84.49	62.36	68.34	69.80
Stockholders' equity	22.22	22.16	20.40	20.25	11.38	38.00	15.51	37.64	31.66	30.20

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	148,494	140,151	131,672	119,039	112,984	3,692	3,462	3,815	3,701	3,930
Depreciation, depletion, and amortization of property, plant, and equipment	4,751	4,352	6,356	4,172	4,428	80	73	64	69	113
All other operating costs and expenses	147,233	138,898	132,578	118,782	120,728	3,616	3,364	3,570	3,540	3,830
Income (loss) from operations	(3,489)	(3,099)	(7,262)	(3,916)	(12,172)	(4)	25	181	93	(13)
Interest expense	3,330	3,471	3,266	3,346	3,484	39	88	40	64	60
All other nonoperating income (expense)	(275)	3,584	(13,335)	4,035	(15,419)	17	2	(3)	11	5
Income (loss) before income taxes	(7,094)	(2,985)	(23,863)	(3,227)	(31,076)	(26)	(61)	138	40	(67)
Provision for current and deferred domestic income taxes	(3,328)	335	781	529	1,733	11	15	16	12	21
Income (loss) after income taxes	(3,766)	(3,320)	(24,644)	(3,756)	(32,809)	(37)	(76)	121	27	(87)
Cash dividends charged to retained earnings this quarter	3,030	2,412	1,630	1,388	2,086	1,316	18	16	9	43
Net income retained in business	(6,797)	(5,732)	(26,274)	(5,145)	(34,895)	(1,353)	(94)	105	18	(130)
Retained earnings at beginning of quarter	(12,543)	(20,590)	(23,980)	(51,410)	(56,231)	1,676	(1,986)	1,237	(66)	(261)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,667	(2)	309	(216)	1,392	35	(78)	(91)	(62)	(54)
Retained earnings at end of quarter	(17,673)	(26,325)	(49,945)	(56,771)	(89,734)	357	(2,158)	1,252	(110)	(446)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.20	3.10	4.83	3.50	3.92	2.16	2.11	1.68	1.86	2.88
All other operating costs and expenses	99.15	99.11	100.69	99.78	106.85	97.96	97.17	93.59	95.63	97.44
Income (loss) from operations	(2.35)	(2.21)	(5.52)	(3.29)	(10.77)	(0.12)	0.72	4.73	2.51	(0.32)
Interest expense	2.24	2.48	2.48	2.81	3.08	1.05	2.55	1.04	1.73	1.52
All other nonoperating income (expense)	(0.19)	2.56	(10.13)	3.39	(13.65)	0.47	0.06	(0.09)	0.29	0.14
Income (loss) before income taxes	(4.78)	(2.13)	(18.12)	(2.71)	(27.50)	(0.70)	(1.77)	3.61	1.07	(1.70)
Provision for current and deferred domestic income taxes	(2.24)	0.24	0.59	0.44	1.53	0.31	0.42	0.43	0.33	0.52
Income (loss) after income taxes	(2.54)	(2.37)	(18.72)	(3.16)	(29.04)	(1.01)	(2.19)	3.18	0.74	(2.22)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(30.53)	(12.68)	(126.90)	(18.15)	(636.30)	(4.68)	70.06	19.29	8.62	(19.17)
After income taxes	(16.21)	(14.10)	(131.10)	(21.12)	(671.80)	(6.76)	86.80	16.98	5.92	(25.08)
Annual rate of profit on total assets:										
Before income taxes	(5.21)	(2.19)	(17.74)	(2.59)	(26.67)	(1.66)	(3.66)	7.22	2.05	(3.77)
After income taxes	(2.76)	(2.44)	(18.32)	(3.01)	(28.16)	(2.39)	(4.53)	6.35	1.41	(4.94)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.03	1.05	1.01	0.96	0.79	1.68	1.75	1.80	1.39	1.17
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.31	0.28	0.20	0.14	0.28	0.27	0.18	0.14	0.16
Total stockholders' equity to total debt	0.63	0.64	0.51	0.48	0.13	0.94	(0.13)	1.07	0.57	0.41

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,561	20,786	19,628	17,259	11,993	554	577	455	453	514
Time deposits in the U.S., including negotiable certificates of deposit	3,421	3,904	3,972	1,945	1,787	110	92	91	51	48
Total cash on hand and in U.S. banks	21,982	24,690	23,600	19,204	13,780	664	669	546	504	562
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,323	25,401	22,971	11,387	9,251	25	29	23	31	99
Total cash, U.S. Government and other securities	52,304	50,091	46,571	30,592	23,032	689	699	568	535	661
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,857	46,929	46,238	46,412	38,741	1,397	1,458	1,861	1,803	1,542
Inventories	41,321	42,720	43,126	43,714	39,171	1,865	1,982	2,148	2,238	2,314
All other current assets	30,491	29,584	33,234	28,973	29,661	147	326	984	787	215
Total current assets	168,974	169,324	169,169	149,691	130,605	4,098	4,466	5,561	5,362	4,732
Property, plant, and equipment	205,306	204,034	204,212	203,225	203,905	3,805	3,839	3,836	3,362	4,487
Land and mineral rights	3,430	3,419	3,467	3,555	3,551	70	29	93	229	199
Less: Accumulated depreciation, depletion, and amortization	109,058	108,644	112,691	113,380	116,191	2,085	2,287	2,203	1,796	2,656
Net property, plant, and equipment	99,678	98,810	94,988	93,400	91,265	1,790	1,581	1,726	1,794	2,030
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	276,471	276,918	273,977	255,975	244,155	336	655	343	599	314
Total Assets	545,123	545,051	538,134	499,065	466,025	6,224	6,701	7,630	7,756	7,076
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,881	8,429	10,884	8,355	8,398	498	497	659	399	646
b. Other short-term loans, including commercial paper	3,727	3,328	3,506	4,338	5,304	190	153	173	728	964
Trade accounts and trade notes payable	64,363	67,058	65,199	62,845	51,353	1,168	1,201	1,431	1,738	1,448
Income taxes accrued, prior and current years, net of payments	(558)	(894)	852	(1,653)	(479)	(6)	12	56	12	(3)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,211	2,301	3,097	2,975	12,162	78	46	94	80	96
b. Other long-term loans	5,548	4,816	5,146	5,290	5,257	72	84	116	66	128
All other current liabilities, including excise and sales taxes, and accrued expenses	77,557	76,844	79,316	74,473	84,003	447	563	566	833	771
Total current liabilities	164,729	161,881	168,001	156,623	165,997	2,446	2,556	3,094	3,856	4,050
Long-term debt, due in more than 1 year:										
a. Loans from banks	27,788	26,956	26,336	26,387	26,784	452	264	392	646	612
b. Other long-term loans	96,624	100,664	97,865	101,568	96,750	1,062	1,680	1,234	1,309	987
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	163,038	161,380	170,730	143,351	156,959	60	2,552	55	103	34
Total liabilities	452,177	450,881	462,932	427,928	446,490	4,021	7,051	4,774	5,915	5,683
Capital stock and other capital (less treasury stock)	110,619	120,495	125,147	127,908	109,269	1,846	1,808	1,604	1,952	1,838
Retained earnings	(17,673)	(26,325)	(49,945)	(56,771)	(89,734)	357	(2,158)	1,252	(110)	(446)
Stockholders' equity	92,945	94,171	75,202	71,137	19,535	2,203	(350)	2,855	1,841	1,392
Total Liabilities and Stockholders' Equity	545,123	545,051	538,134	499,065	466,025	6,224	6,701	7,630	7,756	7,076
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	4,245	7,443	1,168	(6,932)	(35,392)	1,652	1,910	2,467	1,506	682
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.59	9.19	8.65	6.13	4.94	11.08	10.43	7.45	6.89	9.34
Trade accounts and trade notes receivable	8.23	8.61	8.59	9.30	8.31	22.44	21.76	24.39	23.25	21.79
Inventories	7.58	7.84	8.01	8.76	8.41	29.97	29.58	28.15	28.85	32.70
Total current assets	31.00	31.07	31.44	29.99	28.03	65.84	66.64	72.88	69.14	66.87
Net property, plant, and equipment	18.29	18.13	17.65	18.71	19.58	28.76	23.59	22.62	23.14	28.69
Short-term debt, including current portion of long-term debt	4.29	3.46	4.21	4.20	6.68	13.45	11.63	13.65	16.42	25.92
Total current liabilities	30.22	29.70	31.22	31.38	35.62	39.30	38.14	40.55	49.72	57.24
Long-term debt	22.82	23.41	23.08	25.64	26.51	24.34	29.00	21.30	25.21	22.60
Total liabilities	82.95	82.72	86.03	85.75	95.81	64.60	105.22	62.58	76.26	80.32
Stockholders' equity	17.05	17.28	13.97	14.25	4.19	35.40	(5.22)	37.42	23.74	19.68

¹ Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	62,390	58,111	64,423	60,762	58,360	1,182	1,179	1,898	1,472	1,248
Depreciation, depletion, and amortization of property, plant, and equipment	1,186	1,171	1,143	1,169	1,270	25	26	37	28	29
All other operating costs and expenses	55,129	50,809	56,521	53,730	52,417	1,091	1,049	1,626	1,160	1,229
Income (loss) from operations	6,076	6,132	6,759	5,863	4,673	66	104	235	284	(9)
Interest expense	805	783	780	958	778	29	16	21	16	12
All other nonoperating income (expense)	1,317	1,236	1,443	1,696	(2,658)	8	14	(10)	10	9
Income (loss) before income taxes	6,588	6,586	7,422	6,600	1,237	45	103	204	277	(12)
Provision for current and deferred domestic income taxes	1,682	1,708	1,814	1,924	821	(1)	8	13	18	(1)
Income (loss) after income taxes	4,905	4,878	5,608	4,676	416	46	95	192	258	(11)
Cash dividends charged to retained earnings this quarter	1,407	987	1,849	1,121	1,986	50	52	132	61	43
Net income retained in business	3,499	3,891	3,759	3,555	(1,570)	(4)	43	60	198	(54)
Retained earnings at beginning of quarter	81,383	85,038	88,181	84,716	94,830	1,063	1,012	1,116	1,184	1,273
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(187)	(1,296)	(914)	(286)	(387)	(37)	(26)	32	(7)	(32)
Retained earnings at end of quarter	84,694	87,633	91,026	87,985	92,873	1,022	1,029	1,207	1,375	1,187
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.90	2.01	1.77	1.92	2.18	2.13	2.18	1.97	1.92	2.31
All other operating costs and expenses	88.36	87.43	87.73	88.43	89.82	92.30	88.99	85.64	78.82	98.45
Income (loss) from operations	9.74	10.55	10.49	9.65	8.01	5.58	8.83	12.38	19.27	(0.76)
Interest expense	1.29	1.35	1.21	1.58	1.33	2.42	1.36	1.09	1.12	0.94
All other nonoperating income (expense)	2.11	2.13	2.24	2.79	(4.55)	0.64	1.22	(0.54)	0.65	0.70
Income (loss) before income taxes	10.56	11.33	11.52	10.86	2.12	3.80	8.70	10.76	18.80	(1.00)
Provision for current and deferred domestic income taxes	2.70	2.94	2.82	3.17	1.41	(0.12)	0.67	0.67	1.26	(0.10)
Income (loss) after income taxes	7.86	8.39	8.70	7.70	0.71	3.92	8.03	10.09	17.55	(0.90)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	30.05	29.59	32.32	30.19	8.51	13.31	24.29	41.35	53.13	(2.74)
After income taxes	22.38	21.92	24.42	21.39	2.86	13.72	22.42	38.78	49.58	(2.47)
Annual rate of profit on total assets:										
Before income taxes	8.65	8.34	9.22	8.14	1.57	6.60	12.63	21.02	29.14	(1.55)
After income taxes	6.44	6.18	6.97	5.77	0.53	6.81	11.66	19.72	27.20	(1.40)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.15	1.15	1.16	1.12	1.13	2.39	2.54	2.32	2.47	2.55
Total cash, U.S. Government and other securities, to total current liabilities	0.12	0.11	0.10	0.08	0.08	0.37	0.49	0.43	0.53	0.55
Total stockholders' equity to total debt	1.92	1.85	1.89	1.80	1.22	1.58	1.77	1.66	2.00	2.81

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,379	13,109	11,767	9,858	8,953	244	391	397	455	365
Time deposits in the U.S., including negotiable certificates of deposit	1,067	1,597	1,423	444	444	23	12	16	54	57
Total cash on hand and in U.S. banks	13,446	14,705	13,190	10,301	9,396	267	402	413	509	423
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,210	1,673	1,982	2,276	2,230	21	18	57	66	96
Total cash, U.S. Government and other securities	16,656	16,378	15,171	12,578	11,627	289	420	470	575	519
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	67,376	70,974	73,185	74,368	68,310	542	627	794	665	542
Inventories	54,165	58,005	59,048	64,071	67,269	1,001	1,014	1,179	1,331	1,253
All other current assets	21,672	22,895	24,368	22,762	21,077	49	111	110	120	115
Total current assets	159,869	168,253	171,772	173,778	168,282	1,880	2,172	2,553	2,691	2,429
Property, plant, and equipment	66,671	68,450	71,030	72,007	72,487	1,708	1,863	2,445	2,010	1,881
Land and mineral rights	2,012	1,973	1,995	2,018	2,035	15	17	23	20	21
Less: Accumulated depreciation, depletion, and amortization	38,881	40,138	41,747	42,069	42,310	1,212	1,289	1,849	1,466	1,428
Net property, plant, and equipment	29,802	30,285	31,278	31,956	32,213	511	591	619	564	474
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	115,036	117,237	118,875	118,542	113,715	331	482	714	545	311
Total Assets	304,707	315,775	321,925	324,276	314,209	2,723	3,245	3,885	3,800	3,214
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,313	1,613	1,406	1,696	1,148	128	124	142	204	173
b. Other short-term loans, including commercial paper	1,839	1,347	1,945	2,571	1,668	35	13	21	45	41
Trade accounts and trade notes payable	17,834	19,915	19,709	19,853	19,033	211	308	353	331	335
Income taxes accrued, prior and current years, net of payments	306	2,363	1,222	1,743	611	2	10	21	15	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	546	441	189	192	660	128	56	76	68	47
b. Other long-term loans	1,978	2,272	3,132	3,049	3,809	70	116	161	151	156
All other current liabilities, including excise and sales taxes, and accrued expenses	114,621	117,851	120,780	125,785	121,587	212	227	327	275	200
Total current liabilities	138,437	145,802	148,384	154,888	148,516	787	855	1,100	1,090	951
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,420	4,514	4,614	5,630	4,680	267	224	174	196	134
b. Other long-term loans	35,688	38,064	37,192	35,498	35,875	227	423	615	379	96
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,483	38,368	39,874	40,828	66,977	91	56	20	50	216
Total liabilities	217,029	226,748	230,064	236,844	256,048	1,372	1,557	1,910	1,715	1,397
Capital stock and other capital (less treasury stock)	2,984	1,394	835	(553)	(34,711)	330	659	768	709	630
Retained earnings	84,694	87,633	91,026	87,985	92,873	1,022	1,029	1,207	1,375	1,187
Stockholders' equity	87,679	89,027	91,861	87,432	58,161	1,351	1,688	1,975	2,084	1,817
Total Liabilities and Stockholders' Equity	304,707	315,775	321,925	324,276	314,209	2,723	3,245	3,885	3,800	3,214
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,431	22,451	23,388	18,891	19,766	1,094	1,318	1,453	1,601	1,477
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.47	5.19	4.71	3.88	3.70	10.60	12.95	12.10	15.13	16.16
Trade accounts and trade notes receivable	22.11	22.48	22.73	22.93	21.74	19.92	19.32	20.43	17.51	16.86
Inventories	17.78	18.37	18.34	19.76	21.41	36.75	31.24	30.34	35.02	38.97
Total current assets	52.47	53.28	53.36	53.59	53.56	69.06	66.93	65.70	70.82	75.58
Net property, plant, and equipment	9.78	9.59	9.72	9.85	10.25	18.78	18.21	15.93	14.84	14.75
Short-term debt, including current portion of long-term debt	1.86	1.80	2.07	2.32	2.32	13.29	9.55	10.27	12.34	12.94
Total current liabilities	45.43	46.17	46.09	47.76	47.27	28.90	26.33	28.31	28.69	29.61
Long-term debt	13.16	13.48	12.99	12.68	12.91	18.14	19.92	20.33	15.13	7.16
Total liabilities	71.23	71.81	71.47	73.04	81.49	50.37	47.98	49.16	45.15	43.47
Stockholders' equity	28.77	28.19	28.53	26.96	18.51	49.63	52.02	50.84	54.85	56.53

¹ Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	18,609	17,930	18,625	19,761	16,933	4,738	4,702	5,035	5,889	5,149
Depreciation, depletion, and amortization of property, plant, and equipment	367	335	344	379	372	76	63	66	85	88
All other operating costs and expenses	17,435	16,694	17,235	17,785	16,077	4,738	4,397	4,716	5,335	5,077
Income (loss) from operations	808	901	1,046	1,596	483	(77)	243	253	470	(16)
Interest expense	371	358	347	334	335	39	49	60	36	61
All other nonoperating income (expense)	(189)	183	175	352	(1,481)	17	36	(7)	0	(32)
Income (loss) before income taxes	248	726	874	1,614	(1,332)	(99)	229	186	434	(108)
Provision for current and deferred domestic income taxes	182	156	76	289	(82)	8	24	15	26	2
Income (loss) after income taxes	66	570	798	1,325	(1,251)	(107)	206	171	408	(110)
Cash dividends charged to retained earnings this quarter	518	683	513	497	277	154	92	73	56	26
Net income retained in business	(452)	(113)	285	829	(1,528)	(260)	114	97	352	(137)
Retained earnings at beginning of quarter	22,667	22,015	21,173	21,161	23,247	3,361	2,672	2,734	3,130	4,226
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(262)	(475)	(158)	(100)	(187)	(42)	(95)	(147)	(66)	(120)
Retained earnings at end of quarter	21,952	21,427	21,300	21,890	21,532	3,058	2,691	2,684	3,415	3,969
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.97	1.87	1.85	1.92	2.20	1.61	1.35	1.30	1.44	1.71
All other operating costs and expenses	93.69	93.11	92.54	90.00	94.95	100.02	93.50	93.66	90.58	98.59
Income (loss) from operations	4.34	5.03	5.61	8.08	2.85	(1.62)	5.16	5.03	7.98	(0.30)
Interest expense	1.99	2.00	1.86	1.69	1.98	0.82	1.05	1.20	0.61	1.18
All other nonoperating income (expense)	(1.01)	1.02	0.94	1.78	(8.74)	0.36	0.77	(0.15)	0.00	(0.62)
Income (loss) before income taxes	1.33	4.05	4.69	8.17	(7.87)	(2.08)	4.88	3.69	7.37	(2.10)
Provision for current and deferred domestic income taxes	0.98	0.87	0.41	1.46	(0.48)	0.17	0.51	0.30	0.45	0.05
Income (loss) after income taxes	0.35	3.18	4.28	6.71	(7.39)	(2.25)	4.37	3.39	6.92	(2.14)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	4.16	12.56	15.28	27.59	(25.04)	(11.56)	30.27	24.03	45.31	(9.99)
After income taxes	1.10	9.86	13.96	22.65	(23.51)	(12.50)	27.13	22.07	42.58	(10.20)
Annual rate of profit on total assets:										
Before income taxes	1.71	5.02	6.08	11.04	(9.89)	(5.46)	12.73	9.64	20.14	(4.97)
After income taxes	0.45	3.94	5.55	9.06	(9.29)	(5.90)	11.41	8.85	18.93	(5.07)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.80	1.77	1.75	1.79	2.04	2.23	1.94	1.84	2.04	2.31
Total cash, U.S. Government and other securities, to total current liabilities ..	0.36	0.34	0.31	0.35	0.45	0.43	0.44	0.34	0.48	0.64
Total stockholders' equity to total debt	1.23	1.12	1.10	1.11	1.08	1.57	1.42	1.26	1.60	1.84

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,544	2,512	2,115	2,546	2,617	773	953	795	1,174	1,278
Time deposits in the U.S., including negotiable certificates of deposit	495	516	420	473	509	211	208	187	241	281
Total cash on hand and in U.S. banks	3,038	3,028	2,535	3,019	3,126	984	1,160	982	1,416	1,559
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,427	1,283	1,461	1,723	1,785	25	31	82	42	180
Total cash, U.S. Government and other securities	4,465	4,311	3,995	4,743	4,911	1,009	1,192	1,064	1,457	1,739
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,959	7,851	8,360	8,814	7,372	1,966	1,652	2,149	2,358	2,197
Inventories	8,100	8,086	8,311	8,331	7,607	1,887	2,032	2,173	2,083	2,035
All other current assets	1,922	2,170	2,042	2,150	2,093	345	372	343	337	352
Total current assets	22,447	22,417	22,709	24,038	21,982	5,208	5,248	5,730	6,235	6,322
Property, plant, and equipment	25,755	24,281	24,447	24,763	24,109	6,520	4,358	4,435	4,985	5,314
Land and mineral rights	804	815	807	837	755	163	163	168	205	152
Less: Accumulated depreciation, depletion, and amortization	16,754	14,935	15,140	15,559	15,242	5,231	3,043	3,236	3,568	3,855
Net property, plant, and equipment	9,806	10,161	10,114	10,041	9,623	1,452	1,478	1,366	1,622	1,611
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,609	25,293	24,666	24,406	22,260	562	478	607	762	763
Total Assets	57,861	57,871	57,489	58,484	53,865	7,222	7,204	7,703	8,619	8,696
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,092	557	880	670	747	399	280	564	352	461
b. Other short-term loans, including commercial paper	556	856	993	1,217	330	122	179	104	103	118
Trade accounts and trade notes payable	4,061	4,406	4,630	4,764	3,800	1,029	1,305	1,470	1,537	1,174
Income taxes accrued, prior and current years, net of payments	112	20	49	106	78	4	2	20	15	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	462	407	498	616	491	87	143	226	246	178
b. Other long-term loans	261	880	678	611	301	170	121	134	84	111
All other current liabilities, including excise and sales taxes, and accrued expenses	5,952	5,564	5,269	5,479	5,056	522	676	595	724	678
Total current liabilities	12,495	12,691	12,996	13,462	10,802	2,333	2,707	3,111	3,062	2,736
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,948	9,964	10,135	10,187	8,871	632	533	523	788	685
b. Other long-term loans	8,013	7,902	7,634	7,717	8,957	768	882	908	827	796
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,612	4,195	3,859	3,711	3,956	78	52	70	111	157
Total liabilities	34,069	34,751	34,624	35,077	32,586	3,811	4,173	4,612	4,788	4,373
Capital stock and other capital (less treasury stock)	1,839	1,693	1,565	1,517	(253)	352	339	407	416	354
Retained earnings	21,952	21,427	21,300	21,890	21,532	3,058	2,691	2,684	3,415	3,969
Stockholders' equity	23,792	23,120	22,865	23,407	21,279	3,411	3,030	3,091	3,831	4,323
Total Liabilities and Stockholders' Equity	57,861	57,871	57,489	58,484	53,865	7,222	7,204	7,703	8,619	8,696
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,952	9,727	9,713	10,576	11,181	2,875	2,541	2,619	3,173	3,587
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.72	7.45	6.95	8.11	9.12	13.97	16.54	13.82	16.91	20.00
Trade accounts and trade notes receivable	13.76	13.57	14.54	15.07	13.69	27.23	22.93	27.90	27.35	25.26
Inventories	14.00	13.97	14.46	14.24	14.12	26.13	28.21	28.21	24.17	23.40
Total current assets	38.79	38.74	39.50	41.10	40.81	72.11	72.85	74.38	72.34	72.70
Net property, plant, and equipment	16.95	17.56	17.59	17.17	17.86	20.11	20.51	17.74	18.82	18.53
Short-term debt, including current portion of long-term debt	4.10	4.67	5.30	5.32	3.47	10.78	10.04	13.34	9.11	9.99
Total current liabilities	21.59	21.93	22.61	23.02	20.05	32.30	37.57	40.39	35.52	31.46
Long-term debt	29.31	30.87	30.91	30.61	33.10	19.39	19.64	18.58	18.74	17.02
Total liabilities	58.88	60.05	60.23	59.98	60.50	52.77	57.93	59.88	55.55	50.29
Stockholders' equity	41.12	39.95	39.77	40.02	39.50	47.23	42.07	40.12	44.45	49.71

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	43,863	41,801	42,940	44,565	42,767	11,064	9,897	11,248	12,038	10,429
Depreciation, depletion, and amortization of property, plant, and equipment	1,290	1,240	1,249	1,262	1,372	169	158	167	171	206
All other operating costs and expenses	38,235	36,380	37,056	37,801	37,708	10,676	9,391	10,332	10,713	10,235
Income (loss) from operations	4,338	4,180	4,635	5,502	3,687	220	349	749	1,154	(12)
Interest expense	936	970	915	900	987	109	95	101	83	95
All other nonoperating income (expense)	1,880	2,953	2,576	2,348	229	(32)	37	(16)	42	13
Income (loss) before income taxes	5,282	6,164	6,296	6,950	2,929	78	291	632	1,113	(94)
Provision for current and deferred domestic income taxes	1,027	1,350	1,179	1,330	1,272	50	81	88	66	142
Income (loss) after income taxes	4,255	4,814	5,117	5,619	1,657	29	209	544	1,048	(235)
Cash dividends charged to retained earnings this quarter	1,594	1,285	1,286	1,252	1,600	165	201	197	170	293
Net income retained in business	2,661	3,529	3,831	4,367	56	(136)	9	346	877	(529)
Retained earnings at beginning of quarter	74,285	71,291	72,186	74,330	76,364	4,075	2,297	2,491	459	1,615
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,749)	(761)	(524)	(1,618)	(1,812)	(210)	(356)	(148)	(665)	(456)
Retained earnings at end of quarter	73,196	74,058	75,493	77,079	74,609	3,729	1,949	2,689	672	631
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.97	2.91	2.83	3.21	1.52	1.59	1.49	1.42	1.97
All other operating costs and expenses	87.17	87.03	86.30	84.82	88.17	96.49	94.88	91.86	88.99	98.14
Income (loss) from operations	9.89	10.00	10.79	12.35	8.62	1.98	3.52	6.66	9.59	(0.11)
Interest expense	2.13	2.32	2.13	2.02	2.31	0.99	0.96	0.90	0.69	0.92
All other nonoperating income (expense)	4.29	7.06	6.00	5.27	0.53	(0.29)	0.37	(0.14)	0.35	0.13
Income (loss) before income taxes	12.04	14.75	14.66	15.59	6.85	0.71	2.94	5.61	9.25	(0.90)
Provision for current and deferred domestic income taxes	2.34	3.23	2.74	2.99	2.97	0.45	0.82	0.78	0.55	1.36
Income (loss) after income taxes	9.70	11.52	11.92	12.61	3.87	0.26	2.11	4.83	8.70	(2.26)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.62	19.09	19.69	21.44	9.45	3.31	13.48	27.30	43.40	(3.97)
After income taxes	13.39	14.91	16.00	17.34	5.35	1.21	9.70	23.50	40.83	(9.95)
Annual rate of profit on total assets:										
Before income taxes	8.90	10.19	10.46	11.36	4.91	1.52	5.55	11.58	20.43	(1.85)
After income taxes	7.17	7.96	8.50	9.19	2.78	0.55	4.00	9.97	19.22	(4.64)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.96	1.94	1.86	1.86	1.91	2.09	2.09	1.90	2.23	2.30
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.48	0.41	0.43	0.45	0.47	0.47	0.48	0.61	0.62
Total stockholders' equity to total debt	2.32	2.24	2.20	2.17	2.10	1.54	1.22	1.38	1.68	1.60

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,526	12,825	10,473	12,194	11,805	2,566	2,888	3,389	3,790	3,561
Time deposits in the U.S., including negotiable certificates of deposit	2,554	2,866	2,025	1,549	1,581	405	207	300	271	201
Total cash on hand and in U.S. banks	14,080	15,690	12,498	13,743	13,386	2,971	3,095	3,689	4,061	3,762
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,714	4,229	4,613	4,472	4,661	276	377	345	375	271
Total cash, U.S. Government and other securities	19,794	19,919	17,111	18,215	18,048	3,247	3,472	4,034	4,436	4,033
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,128	23,293	23,057	23,489	21,889	5,238	5,494	5,547	5,463	4,969
Inventories	22,263	22,894	22,810	23,424	23,265	5,068	5,329	5,432	5,286	4,982
All other current assets	14,263	14,214	14,060	13,726	13,197	863	1,010	1,139	1,111	930
Total current assets	79,449	80,320	77,038	78,854	76,398	14,416	15,304	16,153	16,296	14,914
Property, plant, and equipment	66,127	67,179	66,908	67,949	68,368	11,562	11,445	11,989	11,265	11,077
Land and mineral rights	1,206	1,273	1,266	1,293	1,368	208	211	239	200	216
Less: Accumulated depreciation, depletion, and amortization	38,165	39,038	39,427	39,748	39,681	7,969	8,154	8,530	7,905	7,593
Net property, plant, and equipment	29,168	29,414	28,747	29,494	30,055	3,801	3,502	3,699	3,559	3,701
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	128,756	132,202	135,046	136,265	132,318	2,366	2,126	1,957	1,946	1,690
Total Assets	237,373	241,937	240,832	244,614	238,771	20,583	20,931	21,809	21,802	20,305
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,178	3,600	3,577	4,133	3,006	1,325	1,475	1,605	1,494	1,049
b. Other short-term loans, including commercial paper	2,161	3,236	3,295	3,499	1,935	286	306	578	376	413
Trade accounts and trade notes payable	9,219	10,013	10,220	10,117	9,444	2,603	3,085	3,426	2,982	2,527
Income taxes accrued, prior and current years, net of payments	1,496	2,196	1,227	1,413	1,246	117	69	71	78	73
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,225	2,053	1,864	1,617	1,705	354	385	329	279	334
b. Other long-term loans	1,513	1,415	1,670	1,519	2,285	177	188	362	248	222
All other current liabilities, including excise and sales taxes, and accrued expenses	20,776	18,851	19,580	20,206	20,286	2,038	1,802	2,111	1,846	1,869
Total current liabilities	40,569	41,364	41,433	42,504	39,907	6,900	7,311	8,481	7,304	6,485
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,460	20,772	22,806	23,419	23,847	1,534	1,471	1,885	1,817	1,914
b. Other long-term loans	25,185	26,600	24,841	25,496	26,121	2,460	3,247	1,946	1,879	1,978
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,017	24,019	23,860	23,540	24,974	240	278	244	541	460
Total liabilities	110,231	112,756	112,940	114,959	114,849	11,134	12,306	12,556	11,540	10,838
Capital stock and other capital (less treasury stock)	53,945	55,123	52,399	52,576	49,314	5,720	6,677	6,564	9,589	8,836
Retained earnings	73,196	74,058	75,493	77,079	74,609	3,729	1,949	2,689	672	631
Stockholders' equity	127,141	129,181	127,892	129,655	123,922	9,449	8,625	9,253	10,261	9,467
Total Liabilities and Stockholders' Equity	237,373	241,937	240,832	244,614	238,771	20,583	20,931	21,809	21,802	20,305
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	38,880	38,956	35,605	36,350	36,491	7,517	7,994	7,672	8,992	8,429
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.34	8.23	7.11	7.45	7.56	15.78	16.59	18.50	20.35	19.86
Trade accounts and trade notes receivable	9.74	9.63	9.57	9.60	9.17	25.45	26.25	25.44	25.06	24.47
Inventories	9.38	9.46	9.47	9.58	9.74	24.62	25.46	24.91	24.24	24.53
Total current assets	33.47	33.20	31.99	32.24	32.00	70.04	73.12	74.07	74.75	73.45
Net property, plant, and equipment	12.29	12.16	11.94	12.06	12.59	18.46	16.73	16.96	16.33	18.23
Short-term debt, including current portion of long-term debt	3.82	4.26	4.32	4.40	3.74	10.40	11.25	13.17	11.00	9.94
Total current liabilities	17.09	17.10	17.20	17.38	16.71	33.52	34.93	38.89	33.50	31.94
Long-term debt	19.23	19.58	19.78	20.00	20.93	19.40	22.54	17.57	16.95	19.17
Total liabilities	46.44	46.61	46.90	47.00	48.10	54.09	58.79	57.57	52.93	53.38
Stockholders' equity	53.56	53.39	53.10	53.00	51.90	45.91	41.21	42.43	47.07	46.62

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,588,312	1,565,064	1,727,856	1,694,380	1,496,140	76,905	69,865	77,289	76,910	146,301
Depreciation, depletion, and amortization of property, plant, and equipment	43,429	40,937	44,095	41,270	49,016	1,631	1,434	1,517	1,447	6,828
All other operating costs and expenses	1,457,558	1,431,702	1,575,133	1,539,089	1,400,113	72,400	63,918	69,325	70,353	137,719
Income (loss) from operations	87,325	92,424	108,628	114,021	47,011	2,874	4,513	6,447	5,110	1,753
Interest expense	29,705	30,307	28,286	28,159	29,636	780	709	689	636	1,253
All other nonoperating income (expense)	75,596	86,725	63,907	83,770	(62,274)	(135)	(152)	(108)	160	(190)
Income (loss) before income taxes	133,216	148,841	144,248	169,632	(44,900)	1,960	3,653	5,650	4,633	311
Provision for current and deferred domestic income taxes	24,033	32,220	33,251	43,385	15,266	373	423	381	395	324
Income (loss) after income taxes	109,183	116,621	110,998	126,247	(60,166)	1,587	3,230	5,269	4,238	(13)
Cash dividends charged to retained earnings this quarter	49,466	42,674	50,925	42,374	50,038	2,867	1,193	1,314	1,146	1,096
Net income retained in business	59,717	73,947	60,073	83,873	(110,204)	(1,281)	2,037	3,955	3,092	(1,109)
Retained earnings at beginning of quarter	1,823,571	1,857,526	1,884,406	1,909,600	1,978,726	40,797	32,105	36,740	31,197	32,065
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(19,070)	(28,209)	(15,375)	(13,763)	(12,770)	(1,173)	(2,136)	(2,388)	(1,933)	(1,543)
Retained earnings at end of quarter	1,864,217	1,903,264	1,929,104	1,979,711	1,855,752	38,343	32,006	38,307	32,356	29,412
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.62	2.55	2.44	3.28	2.12	2.05	1.96	1.88	4.67
All other operating costs and expenses	91.77	91.48	91.16	90.83	93.58	94.14	91.49	89.70	91.47	94.13
Income (loss) from operations	5.50	5.91	6.29	6.73	3.14	3.74	6.46	8.34	6.64	1.20
Interest expense	1.87	1.94	1.64	1.66	1.98	1.01	1.01	0.89	0.83	0.86
All other nonoperating income (expense)	4.76	5.54	3.70	4.94	(4.16)	(0.18)	(0.22)	(0.14)	0.21	(0.13)
Income (loss) before income taxes	8.39	9.51	8.35	10.01	(3.00)	2.55	5.23	7.31	6.02	0.21
Provision for current and deferred domestic income taxes	1.51	2.06	1.92	2.56	1.02	0.49	0.61	0.49	0.51	0.22
Income (loss) after income taxes	6.87	7.45	6.42	7.45	(4.02)	2.06	4.62	6.82	5.51	(0.01)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.46	19.28	18.57	21.82	(6.47)	14.92	30.83	43.31	35.73	2.52
After income taxes	14.31	15.11	14.29	16.24	(8.67)	12.08	27.26	40.39	32.68	(0.11)
Annual rate of profit on total assets:										
Before income taxes	7.73	8.43	8.00	9.48	(2.62)	6.66	12.53	18.99	15.45	1.01
After income taxes	6.34	6.60	6.16	7.06	(3.52)	5.39	11.08	17.71	14.13	(0.04)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.32	1.31	1.30	1.31	1.29	2.19	2.14	2.16	2.21	2.14
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.26	0.25	0.25	0.27	0.52	0.51	0.52	0.53	0.51
Total stockholders' equity to total debt	1.94	1.89	1.86	1.86	1.64	1.32	1.15	1.29	1.28	1.07

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	225,568	217,616	212,839	218,179	211,694	15,632	15,764	16,251	16,745	16,094
Time deposits in the U.S., including negotiable certificates of deposit	50,549	49,917	42,644	43,173	56,579	2,160	1,843	1,781	1,789	2,077
Total cash on hand and in U.S. banks	276,117	267,533	255,483	261,352	268,273	17,791	17,607	18,032	18,534	18,171
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	176,672	151,225	168,175	152,890	152,602	1,793	1,715	1,758	1,838	1,790
Total cash, U.S. Government and other securities	452,789	418,759	423,658	414,243	420,875	19,584	19,322	19,790	20,371	19,961
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	676,828	702,312	747,034	724,454	624,920	31,258	30,324	31,891	32,200	30,502
Inventories	612,635	639,606	655,367	662,989	633,027	26,485	26,807	26,700	27,403	28,446
All other current assets	328,230	349,531	368,166	358,443	358,618	4,616	4,459	4,689	4,910	5,315
Total current assets	2,070,482	2,110,209	2,194,225	2,160,128	2,037,440	81,943	80,912	83,070	84,884	84,224
Property, plant, and equipment	2,532,228	2,563,251	2,591,613	2,604,041	2,636,470	110,872	109,694	112,701	106,481	115,563
Land and mineral rights	118,148	120,153	120,620	120,711	112,719	1,390	1,535	1,473	1,506	1,712
Less: Accumulated depreciation, depletion, and amortization	1,412,143	1,427,448	1,445,245	1,445,605	1,458,624	82,774	82,383	84,648	80,179	85,702
Net property, plant, and equipment	1,238,234	1,255,956	1,266,988	1,279,147	1,290,564	29,488	28,846	29,526	27,809	31,572
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,582,415	3,700,354	3,748,056	3,717,086	3,514,852	6,261	6,863	6,444	7,260	6,909
Total Assets	6,891,131	7,066,519	7,209,270	7,156,362	6,842,856	117,692	116,622	119,040	119,953	122,706
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	66,544	71,833	77,027	75,777	70,112	6,481	6,505	6,663	6,261	7,287
b. Other short-term loans, including commercial paper	115,063	113,145	117,405	110,678	119,890	1,885	1,982	1,990	1,803	1,799
Trade accounts and trade notes payable	491,715	504,394	543,960	511,616	446,293	16,200	16,169	17,311	17,810	16,871
Income taxes accrued, prior and current years, net of payments	23,885	37,208	26,746	30,183	27,068	420	388	393	395	367
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	33,080	33,489	34,514	33,870	40,972	3,743	3,561	3,107	3,054	3,207
b. Other long-term loans	83,752	81,028	79,455	79,450	75,097	1,732	1,901	2,011	1,894	2,115
All other current liabilities, including excise and sales taxes, and accrued expenses	748,707	764,242	806,921	805,574	798,847	6,936	7,233	6,900	7,193	7,635
Total current liabilities	1,562,746	1,605,339	1,686,029	1,647,148	1,578,279	37,398	37,740	38,376	38,411	39,282
Long-term debt, due in more than 1 year:										
a. Loans from banks	347,852	370,693	383,533	389,191	394,432	12,423	12,397	13,210	13,602	15,974
b. Other long-term loans	923,266	966,526	976,301	981,792	990,545	13,644	14,748	13,452	13,906	15,822
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,005,074	1,036,162	1,056,292	1,028,418	1,104,736	1,682	4,337	1,816	2,157	2,231
Total liabilities	3,838,938	3,978,720	4,102,155	4,046,549	4,067,992	65,147	69,222	66,853	68,077	73,308
Capital stock and other capital (less treasury stock)	1,187,976	1,184,535	1,178,010	1,130,102	919,112	14,202	15,393	13,880	19,520	19,985
Retained earnings	1,864,217	1,903,264	1,929,104	1,979,711	1,855,752	38,343	32,006	38,307	32,356	29,412
Stockholders' equity	3,052,193	3,087,798	3,107,115	3,109,813	2,774,865	52,545	47,399	52,187	51,876	49,398
Total Liabilities and Stockholders' Equity	6,891,131	7,066,519	7,209,270	7,156,362	6,842,856	117,692	116,622	119,040	119,953	122,706
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	507,737	504,870	508,197	512,980	459,161	44,545	43,172	44,695	46,473	44,943
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.57	5.93	5.88	5.79	6.15	16.64	16.57	16.62	16.98	16.27
Trade accounts and trade notes receivable	9.82	9.94	10.36	10.12	9.13	26.56	26.00	26.79	26.84	24.86
Inventories	8.89	9.05	9.09	9.26	9.25	22.50	22.99	22.43	22.84	23.18
Total current assets	30.05	29.86	30.44	30.18	29.77	69.62	69.38	69.78	70.76	68.64
Net property, plant, and equipment	17.97	17.77	17.57	17.87	18.86	25.06	24.73	24.80	23.18	25.73
Short-term debt, including current portion of long-term debt	4.33	4.24	4.28	4.19	4.47	11.76	11.96	11.57	10.85	11.74
Total current liabilities	22.68	22.72	23.39	23.02	23.06	31.78	32.36	32.24	32.02	32.01
Long-term debt	18.45	18.92	18.86	19.16	20.24	22.15	23.28	22.40	22.93	25.91
Total liabilities	55.71	56.30	56.90	56.54	59.45	55.35	59.36	56.16	56.75	59.74
Stockholders' equity	44.29	43.70	43.10	43.46	40.55	44.65	40.64	43.84	43.25	40.26

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,353	31,602	36,393	35,255	31,798	46,039	47,600	49,111	48,744	46,951
Depreciation, depletion, and amortization of property, plant, and equipment	715	696	730	757	812	1,021	1,039	999	1,091	1,261
All other operating costs and expenses	29,469	28,659	32,621	31,527	29,970	43,301	43,283	44,397	44,075	45,469
Income (loss) from operations	1,170	2,248	3,042	2,971	1,016	1,718	3,278	3,716	3,578	221
Interest expense	328	322	309	294	299	504	519	424	474	487
All other nonoperating income (expense)	116	368	(34)	157	(87)	(250)	55	82	(52)	329
Income (loss) before income taxes	957	2,294	2,699	2,833	630	964	2,814	3,374	3,052	63
Provision for current and deferred domestic income taxes	211	283	261	259	166	472	380	462	313	361
Income (loss) after income taxes	746	2,010	2,437	2,574	464	492	2,434	2,912	2,739	(297)
Cash dividends charged to retained earnings this quarter	572	622	718	687	777	871	669	1,142	896	948
Net income retained in business	174	1,389	1,720	1,887	(313)	(379)	1,766	1,770	1,843	(1,245)
Retained earnings at beginning of quarter	22,197	20,476	17,077	17,558	13,315	23,959	18,956	28,016	22,934	25,578
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,192)	(941)	(648)	110	(1,277)	(1,040)	(1,174)	(1,141)	(629)	(666)
Retained earnings at end of quarter	21,179	20,923	18,149	19,555	11,725	22,540	19,549	28,645	24,148	23,666
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.20	2.01	2.15	2.55	2.22	2.18	2.03	2.24	2.69
All other operating costs and expenses	93.99	90.69	89.64	89.43	94.25	94.05	90.93	90.40	90.42	96.84
Income (loss) from operations	3.73	7.11	8.36	8.43	3.19	3.73	6.89	7.57	7.34	0.47
Interest expense	1.05	1.02	0.85	0.83	0.94	1.09	1.09	0.86	0.97	1.04
All other nonoperating income (expense)	0.37	1.16	(0.09)	0.44	(0.27)	(0.54)	0.11	0.17	(0.11)	0.70
Income (loss) before income taxes	3.05	7.26	7.42	8.04	1.98	2.09	5.91	6.87	6.26	0.13
Provision for current and deferred domestic income taxes	0.67	0.90	0.72	0.73	0.52	1.02	0.80	0.94	0.64	0.77
Income (loss) after income taxes	2.38	6.36	6.70	7.30	1.46	1.07	5.11	5.93	5.62	(0.63)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.15	29.29	34.58	36.44	8.26	8.26	23.98	27.26	24.53	0.51
After income taxes	9.47	25.67	31.23	33.11	6.09	4.21	20.75	23.53	22.02	(2.39)
Annual rate of profit on total assets:										
Before income taxes	6.11	14.23	16.15	16.98	4.03	3.92	10.73	13.07	11.41	0.24
After income taxes	4.77	12.48	14.58	15.43	2.96	2.00	9.28	11.28	10.24	(1.13)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.36	2.22	2.14	2.12	2.15	1.92	1.91	2.02	1.97	1.98
Total cash, U.S. Government and other securities, to total current liabilities ..	0.54	0.45	0.42	0.40	0.48	0.34	0.36	0.38	0.37	0.39
Total stockholders' equity to total debt	1.77	1.67	1.57	1.62	1.69	1.67	1.47	1.70	1.60	1.63

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,130	6,299	6,662	6,481	6,948	8,145	9,635	8,923	9,848	10,420
Time deposits in the U.S., including negotiable certificates of deposit	1,195	1,178	1,362	1,009	1,221	1,024	1,074	1,388	1,659	1,195
Total cash on hand and in U.S. banks	8,325	7,476	8,024	7,490	8,169	9,169	10,709	10,311	11,507	11,615
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,475	1,629	1,313	1,326	1,387	2,435	2,460	2,783	2,133	1,844
Total cash, U.S. Government and other securities	9,800	9,105	9,337	8,816	9,556	11,605	13,170	13,094	13,641	13,458
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,976	16,009	17,470	17,088	14,832	23,458	25,114	25,313	25,895	23,592
Inventories	15,346	17,024	17,935	17,236	15,903	26,242	27,858	26,719	27,548	26,857
All other current assets	2,759	2,645	2,550	3,060	2,543	3,309	4,056	4,729	4,966	4,407
Total current assets	42,881	44,784	47,291	46,200	42,834	64,613	70,198	69,856	72,050	68,315
Property, plant, and equipment	44,766	45,200	44,325	45,420	45,210	61,168	62,945	61,488	61,903	65,323
Land and mineral rights	862	676	677	851	1,001	1,345	1,380	1,586	1,792	1,916
Less: Accumulated depreciation, depletion, and amortization	30,291	30,508	29,888	30,405	30,036	37,352	38,180	37,647	37,482	39,622
Net property, plant, and equipment	15,338	15,368	15,114	15,866	16,175	25,162	26,145	25,426	26,213	27,618
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,408	4,305	4,449	4,685	3,571	8,573	8,568	7,979	8,745	9,242
Total Assets	62,627	64,456	66,854	66,751	62,580	98,348	104,911	103,261	107,008	105,176
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,734	4,311	4,239	3,595	4,255	7,368	7,697	7,322	7,058	6,543
b. Other short-term loans, including commercial paper	436	757	603	1,010	869	1,044	910	656	1,382	1,746
Trade accounts and trade notes payable	7,659	8,084	8,931	9,182	7,169	13,203	14,338	14,476	15,076	14,020
Income taxes accrued, prior and current years, net of payments	252	207	244	293	152	445	575	516	333	316
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,349	1,468	1,882	1,535	1,758	2,274	2,800	2,223	2,349	2,216
b. Other long-term loans	554	468	952	486	418	1,081	1,329	1,493	1,439	1,438
All other current liabilities, including excise and sales taxes, and accrued expenses	4,155	4,910	5,205	5,688	5,335	8,265	9,133	7,912	9,004	8,211
Total current liabilities	18,138	20,205	22,056	21,789	19,956	33,679	36,782	34,599	36,642	34,490
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,561	7,059	7,074	7,059	6,009	9,334	10,060	9,562	10,776	11,319
b. Other long-term loans	5,202	4,670	5,078	5,508	4,697	6,899	9,225	7,863	8,058	7,369
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,220	1,201	1,426	1,293	1,434	1,739	1,912	1,735	1,769	2,199
Total liabilities	31,121	33,135	35,634	35,649	32,096	51,651	57,979	53,757	57,246	55,377
Capital stock and other capital (less treasury stock)	10,327	10,398	13,071	11,547	18,759	24,157	27,384	20,859	25,614	26,133
Retained earnings	21,179	20,923	18,149	19,555	11,725	22,540	19,549	28,645	24,148	23,666
Stockholders' equity	31,506	31,322	31,220	31,102	30,484	46,697	46,932	49,504	49,762	49,799
Total Liabilities and Stockholders' Equity	62,627	64,456	66,854	66,751	62,580	98,348	104,911	103,261	107,008	105,176
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,743	24,578	25,235	24,411	22,877	30,934	33,415	35,258	35,408	33,825
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	15.65	14.13	13.97	13.21	15.27	11.80	12.55	12.68	12.75	12.80
Trade accounts and trade notes receivable	23.91	24.84	26.13	25.60	23.70	23.85	23.94	24.51	24.20	22.43
Inventories	24.50	26.41	26.83	25.82	25.41	26.68	26.55	25.88	25.74	25.54
Total current assets	68.47	69.48	70.74	69.21	68.45	65.70	66.91	67.65	67.33	64.95
Net property, plant, and equipment	24.49	23.84	22.61	23.77	25.85	25.58	24.92	24.62	24.50	26.26
Short-term debt, including current portion of long-term debt	9.70	10.87	11.48	9.93	11.67	11.96	12.14	11.32	11.43	11.35
Total current liabilities	28.96	31.35	32.99	32.64	31.89	34.24	35.06	33.51	34.24	32.79
Long-term debt	18.78	18.20	18.18	18.83	17.11	16.51	18.38	16.87	17.60	17.77
Total liabilities	49.69	51.41	53.30	53.41	51.29	52.52	55.26	52.06	53.50	52.65
Stockholders' equity	50.31	48.59	46.70	46.59	48.71	47.48	44.74	47.94	46.50	47.35

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	816,470	823,774	941,180	922,794	715,546	24,636	21,846	23,866	23,238	23,517
Depreciation, depletion, and amortization of property, plant, and equipment	21,335	19,575	20,722	19,843	21,464	557	469	488	434	528
All other operating costs and expenses	743,922	749,998	855,344	835,581	661,857	22,638	20,102	21,564	21,727	22,609
Income (loss) from operations	51,213	54,200	65,113	67,370	32,225	1,440	1,275	1,815	1,077	380
Interest expense	14,970	15,648	14,282	13,838	14,423	236	217	220	175	218
All other nonoperating income (expense)	44,109	52,395	44,065	57,561	(14,075)	(16)	(255)	(97)	111	(146)
Income (loss) before income taxes	80,351	90,947	94,897	111,092	3,727	1,188	803	1,498	1,013	16
Provision for current and deferred domestic income taxes	13,222	18,738	17,117	23,925	8,762	127	73	80	70	51
Income (loss) after income taxes	67,129	72,209	77,780	87,168	(5,035)	1,061	730	1,418	943	(36)
Cash dividends charged to retained earnings this quarter	29,752	25,067	27,377	24,558	31,590	372	376	249	178	205
Net income retained in business	37,377	47,143	50,404	62,610	(36,625)	690	354	1,169	765	(240)
Retained earnings at beginning of quarter	1,171,517	1,200,626	1,219,091	1,263,513	1,314,775	10,864	10,007	10,251	10,965	9,870
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,541)	(9,067)	(5,184)	(2,727)	(4,355)	(426)	(386)	(803)	(319)	(645)
Retained earnings at end of quarter	1,201,354	1,238,701	1,264,311	1,323,396	1,273,795	11,127	9,974	10,617	11,411	8,984
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.38	2.20	2.15	3.00	2.26	2.15	2.05	1.87	2.24
All other operating costs and expenses	91.11	91.04	90.88	90.55	92.50	91.89	92.02	90.35	93.50	96.14
Income (loss) from operations	6.27	6.58	6.92	7.30	4.50	5.85	5.83	7.60	4.64	1.61
Interest expense	1.83	1.90	1.52	1.50	2.02	0.96	0.99	0.92	0.75	0.93
All other nonoperating income (expense)	5.40	6.36	4.68	6.24	(1.97)	(0.06)	(1.17)	(0.41)	0.48	(0.62)
Income (loss) before income taxes	9.84	11.04	10.08	12.04	0.52	4.82	3.68	6.28	4.36	0.07
Provision for current and deferred domestic income taxes	1.62	2.27	1.82	2.59	1.22	0.52	0.33	0.34	0.30	0.22
Income (loss) after income taxes	8.22	8.77	8.26	9.45	(0.70)	4.31	3.34	5.94	4.06	(0.15)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.25	23.67	24.46	28.41	1.05	31.39	24.45	42.12	27.66	0.50
After income taxes	17.76	18.79	20.05	22.29	(1.42)	28.04	22.23	39.86	25.74	(1.13)
Annual rate of profit on total assets:										
Before income taxes	9.62	10.58	10.77	12.76	0.45	12.98	9.37	17.11	11.67	0.18
After income taxes	8.04	8.40	8.82	10.01	(0.60)	11.59	8.52	16.19	10.86	(0.41)
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.21	1.22	1.21	1.25	1.26	1.87	1.85	2.08	2.13	2.04
Total cash, U.S. Government and other securities, to total current liabilities ..	0.22	0.20	0.20	0.21	0.25	0.43	0.42	0.47	0.49	0.45
Total stockholders' equity to total debt	1.82	1.78	1.75	1.80	1.62	1.16	1.02	1.10	1.24	0.89

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	74,281	66,541	68,428	70,969	70,962	4,168	4,060	4,294	4,195	4,035
Time deposits in the U.S., including negotiable certificates of deposit	23,739	24,108	17,133	19,736	29,444	808	577	561	589	701
Total cash on hand and in U.S. banks	98,020	90,649	85,561	90,705	100,406	4,975	4,638	4,855	4,784	4,736
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	53,555	52,496	69,824	59,394	63,499	781	653	566	737	544
Total cash, U.S. Government and other securities	151,575	143,145	155,386	150,099	163,905	5,757	5,291	5,421	5,521	5,280
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	292,667	305,283	332,241	306,961	257,239	10,161	9,420	9,783	9,519	9,269
Inventories	251,088	261,856	270,137	267,009	253,356	7,864	7,273	7,673	8,065	8,073
All other current assets	145,083	160,324	171,386	165,450	166,803	1,316	1,150	1,217	1,068	1,128
Total current assets	840,413	870,608	929,149	889,518	841,304	25,098	23,134	24,094	24,173	23,751
Property, plant, and equipment	1,400,352	1,417,573	1,435,678	1,429,306	1,457,501	34,312	33,507	33,659	30,627	32,830
Land and mineral rights	61,310	62,722	63,460	59,653	60,158	345	429	398	421	443
Less: Accumulated depreciation, depletion, and amortization	756,234	764,541	772,150	761,846	772,820	25,179	24,697	24,965	23,002	24,316
Net property, plant, and equipment	705,427	715,753	726,988	727,112	744,839	9,478	9,239	9,091	8,046	8,957
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,795,605	1,850,669	1,869,661	1,864,854	1,750,664	2,049	1,891	1,843	2,510	2,209
Total Assets	3,341,446	3,437,030	3,525,798	3,481,485	3,336,807	36,625	34,264	35,027	34,729	34,916
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	29,694	34,575	36,779	35,145	32,123	2,422	2,245	2,233	1,911	2,330
b. Other short-term loans, including commercial paper	78,823	77,466	85,086	72,838	67,699	672	486	433	323	330
Trade accounts and trade notes payable	236,853	240,107	271,903	240,950	207,367	6,001	5,712	5,652	6,111	5,939
Income taxes accrued, prior and current years, net of payments	11,459	20,203	11,581	14,741	14,502	137	100	126	98	83
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	14,539	15,982	16,949	16,455	14,485	1,605	1,497	1,131	927	1,006
b. Other long-term loans	49,230	46,701	43,228	43,675	40,738	630	717	486	459	429
All other current liabilities, including excise and sales taxes, and accrued expenses	274,143	276,794	299,562	288,453	290,376	1,938	1,746	1,549	1,503	1,516
Total current liabilities	694,742	711,827	765,087	712,257	667,290	13,404	12,503	11,611	11,332	11,633
Long-term debt, due in more than 1 year:										
a. Loans from banks	170,471	179,498	187,484	187,623	189,929	4,137	4,253	4,601	4,486	5,062
b. Other long-term loans	486,695	511,028	516,334	513,772	530,292	3,569	3,723	4,052	3,681	4,953
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	477,232	497,822	505,077	503,429	531,147	371	650	537	579	663
Total liabilities	1,829,139	1,900,175	1,973,982	1,917,081	1,918,659	21,481	21,129	20,801	20,077	22,311
Capital stock and other capital (less treasury stock)	310,952	298,154	287,506	241,008	144,354	4,017	3,160	3,610	3,241	3,620
Retained earnings	1,201,354	1,238,701	1,264,311	1,323,396	1,273,795	11,127	9,974	10,617	11,411	8,984
Stockholders' equity	1,512,307	1,536,855	1,551,816	1,564,404	1,418,148	15,144	13,135	14,226	14,652	12,605
Total Liabilities and Stockholders' Equity	3,341,446	3,437,030	3,525,798	3,481,485	3,336,807	36,625	34,264	35,027	34,729	34,916
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	145,671	158,781	164,062	177,262	174,014	11,695	10,631	12,483	12,841	12,117
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.54	4.16	4.41	4.31	4.91	15.72	15.44	15.48	15.90	15.12
Trade accounts and trade notes receivable	8.76	8.88	9.42	8.82	7.71	27.74	27.49	27.93	27.41	26.55
Inventories	7.51	7.62	7.66	7.67	7.59	21.47	21.23	21.91	23.22	23.12
Total current assets	25.15	25.33	26.35	25.55	25.21	68.53	67.52	68.79	69.60	68.02
Net property, plant, and equipment	21.11	20.82	20.62	20.89	22.32	25.88	26.96	25.95	23.17	25.65
Short-term debt, including current portion of long-term debt	5.16	5.08	5.16	4.83	4.65	14.55	14.43	12.23	10.42	11.73
Total current liabilities	20.79	20.71	21.70	20.46	20.00	36.60	36.49	33.15	32.63	33.32
Long-term debt	19.67	20.09	19.96	20.15	21.58	21.04	23.28	24.70	23.51	28.68
Total liabilities	54.74	55.29	55.99	55.07	57.50	58.65	61.67	59.39	57.81	63.90
Stockholders' equity	45.26	44.71	44.01	44.93	42.50	41.35	38.33	40.61	42.19	36.10

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,275	11,991	12,103	13,487	12,146	16,578	16,101	16,997	17,838	17,405
Depreciation, depletion, and amortization of property, plant, and equipment	251	264	285	295	288	419	387	385	433	505
All other operating costs and expenses	10,510	10,990	10,947	12,247	11,476	15,453	14,822	15,303	15,931	16,441
Income (loss) from operations	514	737	871	945	382	706	892	1,309	1,474	459
Interest expense	121	132	123	119	111	196	192	155	179	196
All other nonoperating income (expense)	15	386	(75)	9	(40)	(420)	(37)	(21)	(103)	(113)
Income (loss) before income taxes	408	991	673	834	231	90	662	1,133	1,192	151
Provision for current and deferred domestic income taxes	69	104	81	99	68	68	111	190	147	102
Income (loss) after income taxes	339	887	592	735	163	22	551	943	1,046	49
Cash dividends charged to retained earnings this quarter	174	320	251	170	292	223	128	283	191	173
Net income retained in business	165	567	340	565	(129)	(202)	423	660	855	(125)
Retained earnings at beginning of quarter	6,257	6,949	6,079	7,374	5,452	11,226	7,580	9,960	10,107	11,189
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(281)	(345)	(194)	301	(464)	(250)	(330)	(437)	11	(566)
Retained earnings at end of quarter	6,141	7,171	6,226	8,240	4,859	10,775	7,674	10,183	10,974	10,499
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.20	2.35	2.19	2.37	2.53	2.40	2.27	2.43	2.90
All other operating costs and expenses	93.21	91.65	90.45	90.81	94.48	93.22	92.06	90.03	89.31	94.46
Income (loss) from operations	4.56	6.15	7.20	7.00	3.14	4.26	5.54	7.70	8.27	2.64
Interest expense	1.07	1.10	1.02	0.88	0.92	1.18	1.19	0.91	1.00	1.12
All other nonoperating income (expense)	0.13	3.22	(0.62)	0.07	(0.33)	(2.53)	(0.23)	(0.13)	(0.58)	(0.65)
Income (loss) before income taxes	3.62	8.27	5.56	6.19	1.90	0.54	4.11	6.67	6.69	0.86
Provision for current and deferred domestic income taxes	0.62	0.87	0.67	0.73	0.56	0.41	0.69	1.12	0.82	0.58
Income (loss) after income taxes	3.00	7.40	4.89	5.45	1.34	0.13	3.42	5.55	5.86	0.28
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.89	39.85	33.11	33.02	9.79	2.24	17.54	27.15	30.25	3.87
After income taxes	13.18	35.65	29.14	29.11	6.91	0.54	14.60	22.60	26.53	1.26
Annual rate of profit on total assets:										
Before income taxes	7.98	17.75	13.11	14.62	4.32	1.07	7.49	12.71	13.11	1.71
After income taxes	6.62	15.88	11.54	12.88	3.05	0.26	6.24	10.58	11.50	0.56
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.15	1.90	1.71	1.88	1.92	1.81	1.77	1.94	1.90	1.94
Total cash, U.S. Government and other securities, to total current liabilities ..	0.48	0.35	0.26	0.31	0.29	0.29	0.29	0.35	0.31	0.32
Total stockholders' equity to total debt	1.75	1.38	1.05	1.40	1.29	1.60	1.26	1.50	1.30	1.30

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,064	1,929	1,510	1,947	1,676	1,985	2,230	2,149	2,304	2,454
Time deposits in the U.S., including negotiable certificates of deposit	380	297	142	186	100	340	354	480	521	431
Total cash on hand and in U.S. banks	2,445	2,227	1,653	2,133	1,775	2,324	2,584	2,629	2,825	2,885
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	494	492	326	298	231	932	1,066	1,270	945	670
Total cash, U.S. Government and other securities	2,938	2,719	1,979	2,431	2,006	3,256	3,650	3,899	3,770	3,554
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,686	5,153	5,219	6,100	5,011	7,954	8,285	8,196	8,803	7,588
Inventories	4,598	5,949	5,045	5,309	5,419	8,008	8,627	8,169	8,892	8,625
All other current assets	918	973	841	925	837	1,067	1,408	1,426	1,481	1,556
Total current assets	13,141	14,793	13,084	14,765	13,274	20,285	21,970	21,690	22,946	21,323
Property, plant, and equipment	16,662	17,703	15,899	18,006	18,100	25,527	25,174	25,548	24,312	25,130
Land and mineral rights	249	269	236	196	280	498	524	512	683	606
Less: Accumulated depreciation, depletion, and amortization	10,850	11,749	10,198	11,587	11,553	15,179	14,834	14,852	14,277	14,705
Net property, plant, and equipment	6,062	6,224	5,938	6,615	6,827	10,845	10,864	11,208	10,718	11,031
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,265	1,324	1,494	1,451	1,270	2,506	2,513	2,744	2,730	2,871
Total Assets	20,467	22,341	20,517	22,832	21,372	33,636	35,347	35,642	36,394	35,225
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,220	1,957	1,796	1,410	1,571	2,708	3,092	2,429	2,397	2,248
b. Other short-term loans, including commercial paper	175	313	270	499	292	296	232	233	286	307
Trade accounts and trade notes payable	2,665	2,947	2,844	3,630	2,783	4,772	4,726	4,972	5,264	4,756
Income taxes accrued, prior and current years, net of payments	83	92	101	135	75	138	241	172	96	217
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	519	596	830	559	626	921	1,106	935	1,049	904
b. Other long-term loans	197	162	474	134	184	372	520	503	399	552
All other current liabilities, including excise and sales taxes, and accrued expenses	1,250	1,719	1,332	1,487	1,369	2,022	2,528	1,962	2,571	1,982
Total current liabilities	6,111	7,787	7,648	7,853	6,901	11,229	12,445	11,206	12,061	10,966
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,605	2,845	2,724	2,696	2,707	4,088	4,314	4,332	5,011	5,339
b. Other long-term loans	1,140	1,351	1,666	1,921	1,931	1,625	2,737	2,678	3,014	2,583
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	331	408	355	257	402	672	750	737	539	779
Total liabilities	10,188	12,391	12,393	12,728	11,941	17,613	20,247	18,953	20,625	19,667
Capital stock and other capital (less treasury stock)	4,138	2,779	1,898	1,865	4,572	5,248	7,426	6,506	4,795	5,059
Retained earnings	6,141	7,171	6,226	8,240	4,859	10,775	7,674	10,183	10,974	10,499
Stockholders' equity	10,279	9,951	8,124	10,104	9,431	16,023	15,100	16,689	15,769	15,558
Total Liabilities and Stockholders' Equity	20,467	22,341	20,517	22,832	21,372	33,636	35,347	35,642	36,394	35,225
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,029	7,006	5,437	6,913	6,373	9,056	9,525	10,483	10,885	10,356
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.36	12.17	9.64	10.65	9.39	9.68	10.33	10.94	10.36	10.09
Trade accounts and trade notes receivable	22.90	23.06	25.44	26.72	23.45	23.65	23.44	23.00	24.19	21.54
Inventories	22.47	26.63	24.59	23.25	25.36	23.81	24.41	22.92	24.43	24.48
Total current assets	64.20	66.21	63.78	64.67	62.11	60.31	62.16	60.85	63.05	60.53
Net property, plant, and equipment	29.62	27.86	28.94	28.97	31.95	32.24	30.74	31.45	29.45	31.32
Short-term debt, including current portion of long-term debt	10.32	13.56	16.43	11.39	12.51	12.77	14.01	11.51	11.35	11.39
Total current liabilities	29.86	34.85	37.28	34.39	32.29	33.38	35.21	31.44	33.14	31.13
Long-term debt	18.30	18.78	21.40	20.22	21.70	16.98	19.95	19.67	22.05	22.49
Total liabilities	49.78	55.46	60.40	55.74	55.87	52.36	57.28	53.18	56.67	55.83
Stockholders' equity	50.22	44.54	39.60	44.26	44.13	47.64	42.72	46.82	43.33	44.17

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	771,842	741,290	786,676	771,586	780,593	52,270	48,019	53,423	53,672	122,784
Depreciation, depletion, and amortization of property, plant, and equipment	22,094	21,362	23,373	21,428	27,552	1,073	964	1,029	1,013	6,301
All other operating costs and expenses	713,636	681,704	719,788	703,507	738,256	49,762	43,816	47,761	48,626	115,110
Income (loss) from operations	36,112	38,224	43,515	46,652	14,786	1,434	3,239	4,633	4,033	1,374
Interest expense	14,735	14,659	14,005	14,321	15,214	544	491	469	461	1,035
All other nonoperating income (expense)	31,487	34,329	19,842	26,209	(48,199)	(119)	102	(11)	49	(43)
Income (loss) before income taxes	52,864	57,894	49,352	58,540	(48,626)	771	2,850	4,152	3,620	296
Provision for current and deferred domestic income taxes	10,811	13,482	16,134	19,460	6,505	246	350	301	325	273
Income (loss) after income taxes	42,054	44,412	33,218	39,080	(55,131)	525	2,500	3,852	3,295	22
Cash dividends charged to retained earnings this quarter	19,714	17,607	23,548	17,817	18,447	2,495	817	1,066	968	891
Net income retained in business	22,340	26,804	9,669	21,263	(73,578)	(1,970)	1,683	2,786	2,327	(869)
Retained earnings at beginning of quarter	652,053	656,901	665,315	646,087	663,950	29,934	22,098	26,490	20,231	22,195
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,530)	(19,142)	(10,191)	(11,035)	(8,414)	(747)	(1,750)	(1,585)	(1,614)	(898)
Retained earnings at end of quarter	662,863	664,563	664,794	656,314	581,957	27,216	22,032	27,690	20,945	20,428
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	2.88	2.97	2.78	3.53	2.05	2.01	1.93	1.89	5.13
All other operating costs and expenses	92.46	91.96	91.50	91.18	94.58	95.20	91.25	89.40	90.60	93.75
Income (loss) from operations	4.68	5.16	5.53	6.05	1.89	2.74	6.74	8.67	7.51	1.12
Interest expense	1.91	1.98	1.78	1.86	1.95	1.04	1.02	0.88	0.86	0.84
All other nonoperating income (expense)	4.08	4.63	2.52	3.40	(6.17)	(0.23)	0.21	(0.02)	0.09	(0.04)
Income (loss) before income taxes	6.85	7.81	6.27	7.59	(6.23)	1.48	5.93	7.77	6.75	0.24
Provision for current and deferred domestic income taxes	1.40	1.82	2.05	2.52	0.83	0.47	0.73	0.56	0.61	0.22
Income (loss) after income taxes	5.45	5.99	4.22	5.06	(7.06)	1.00	5.21	7.21	6.14	0.02
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.73	14.93	12.69	15.15	(14.34)	8.25	33.27	43.75	38.90	3.21
After income taxes	10.92	11.45	8.54	10.12	(16.25)	5.62	29.18	40.58	35.41	0.24
Annual rate of profit on total assets:										
Before income taxes	5.96	6.38	5.36	6.37	(5.55)	3.81	13.84	19.77	16.99	1.35
After income taxes	4.74	4.89	3.61	4.25	(6.29)	2.59	12.14	18.34	15.47	0.10
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.42	1.39	1.37	1.36	1.31	2.37	2.29	2.20	2.24	2.19
Total cash, U.S. Government and other securities, to total current liabilities ..	0.35	0.31	0.29	0.28	0.28	0.58	0.56	0.54	0.55	0.53
Total stockholders' equity to total debt	2.08	2.01	1.99	1.93	1.66	1.39	1.22	1.38	1.30	1.15

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	151,287	151,075	144,411	147,210	140,732	11,464	11,704	11,957	12,550	12,059
Time deposits in the U.S., including negotiable certificates of deposit	26,810	25,809	25,511	23,437	27,135	1,352	1,266	1,220	1,200	1,376
Total cash on hand and in U.S. banks	178,097	176,885	169,922	170,647	167,867	12,816	12,970	13,177	13,750	13,435
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	123,117	98,729	98,351	93,497	89,102	1,012	1,062	1,192	1,101	1,245
Total cash, U.S. Government and other securities	301,214	275,614	268,273	264,144	256,969	13,827	14,031	14,369	14,850	14,680
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	384,161	397,030	414,793	417,493	367,681	21,097	20,905	22,108	22,681	21,233
Inventories	361,548	377,750	385,230	395,980	379,671	18,620	19,534	19,027	19,338	20,372
All other current assets	183,147	189,207	196,781	192,993	191,815	3,300	3,309	3,472	3,842	4,187
Total current assets	1,230,069	1,239,601	1,265,076	1,270,610	1,196,136	56,844	57,779	58,977	60,711	60,474
Property, plant, and equipment	1,131,876	1,145,678	1,155,935	1,174,735	1,178,969	76,560	76,187	79,043	75,854	82,733
Land and mineral rights	56,839	57,431	57,160	61,058	52,561	1,046	1,106	1,075	1,085	1,268
Less: Accumulated depreciation, depletion, and amortization	655,908	662,906	673,095	683,758	685,805	57,595	57,686	59,683	57,177	61,386
Net property, plant, and equipment	532,806	540,203	540,000	552,035	545,725	20,010	19,607	20,435	19,762	22,615
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,786,809	1,849,685	1,878,395	1,852,231	1,764,188	4,212	4,972	4,602	4,750	4,701
Total Assets	3,549,685	3,629,488	3,683,472	3,674,876	3,506,049	81,066	82,358	84,013	85,224	87,790
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	36,850	37,259	40,248	40,632	37,989	4,059	4,260	4,430	4,350	4,957
b. Other short-term loans, including commercial paper	36,240	35,679	32,319	37,840	52,191	1,214	1,496	1,558	1,480	1,470
Trade accounts and trade notes payable	254,862	264,287	272,057	270,666	238,926	10,199	10,457	11,659	11,700	10,932
Income taxes accrued, prior and current years, net of payments	12,427	17,005	15,165	15,442	12,566	283	289	267	297	284
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,541	17,506	17,565	17,414	26,487	2,138	2,065	1,976	2,127	2,201
b. Other long-term loans	34,521	34,327	36,227	35,775	34,359	1,102	1,185	1,525	1,435	1,686
All other current liabilities, including excise and sales taxes, and accrued expenses	474,564	487,448	507,359	517,122	508,471	4,998	5,487	5,351	5,690	6,119
Total current liabilities	868,004	893,512	920,941	934,891	910,989	23,994	25,238	26,765	27,079	27,648
Long-term debt, due in more than 1 year:										
a. Loans from banks	177,382	191,195	196,050	201,568	204,503	8,286	8,144	8,609	9,116	10,912
b. Other long-term loans	436,571	455,499	459,967	468,020	460,253	10,075	11,025	9,400	10,226	10,869
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	527,842	538,340	551,215	524,988	573,589	1,311	3,687	1,278	1,579	1,567
Total liabilities	2,009,799	2,078,545	2,128,173	2,129,468	2,149,333	43,666	48,093	46,052	47,999	50,996
Capital stock and other capital (less treasury stock)	877,023	886,380	890,505	889,094	774,759	10,184	12,233	10,271	16,279	16,365
Retained earnings	662,863	664,563	664,794	656,314	581,957	27,216	22,032	27,690	20,945	20,428
Stockholders' equity	1,539,886	1,550,943	1,555,298	1,545,409	1,356,716	37,401	34,265	37,961	37,224	36,793
Total Liabilities and Stockholders' Equity	3,549,685	3,629,488	3,683,472	3,674,876	3,506,049	81,066	82,358	84,013	85,224	87,790
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	362,066	346,089	344,135	335,719	285,147	32,850	32,541	32,212	33,633	32,825
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.49	7.59	7.28	7.19	7.33	17.06	17.04	17.10	17.43	16.72
Trade accounts and trade notes receivable	10.82	10.94	11.26	11.36	10.49	26.02	25.38	26.32	26.61	24.19
Inventories	10.19	10.41	10.46	10.78	10.83	22.97	23.72	22.65	22.69	23.21
Total current assets	34.65	34.15	34.34	34.58	34.12	70.12	70.16	70.20	71.24	68.88
Net property, plant, and equipment	15.01	14.88	14.66	15.02	15.57	24.68	23.81	24.32	23.19	25.76
Short-term debt, including current portion of long-term debt	3.55	3.44	3.43	3.58	4.31	10.50	10.93	11.29	11.02	11.75
Total current liabilities	24.45	24.62	25.00	25.44	25.98	29.60	30.64	31.86	31.77	31.49
Long-term debt	17.30	17.82	17.81	18.22	18.96	22.65	23.27	21.44	22.70	24.81
Total liabilities	56.62	57.27	57.78	57.95	61.30	53.86	58.40	54.82	56.32	58.09
Stockholders' equity	43.38	42.73	42.22	42.05	38.70	46.14	41.60	45.18	43.68	41.91

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	20,078	19,611	24,290	21,768	19,651	29,461	31,500	32,114	30,906	29,546
Depreciation, depletion, and amortization of property, plant, and equipment	464	431	446	462	524	602	652	613	658	756
All other operating costs and expenses	18,959	17,669	21,674	19,280	18,494	27,847	28,461	29,094	28,144	29,028
Income (loss) from operations	655	1,511	2,170	2,026	634	1,012	2,386	2,407	2,104	(238)
Interest expense	208	191	185	175	188	308	326	269	295	292
All other nonoperating income (expense)	102	(18)	41	148	(47)	170	92	103	51	442
Income (loss) before income taxes	549	1,302	2,026	1,999	399	874	2,152	2,241	1,860	(87)
Provision for current and deferred domestic income taxes	141	179	181	160	98	403	269	272	167	259
Income (loss) after income taxes	407	1,124	1,846	1,839	301	470	1,883	1,969	1,693	(346)
Cash dividends charged to retained earnings this quarter	399	302	466	517	485	648	541	859	705	774
Net income retained in business	9	822	1,379	1,322	(184)	(178)	1,343	1,110	988	(1,121)
Retained earnings at beginning of quarter	15,940	13,527	10,998	10,184	7,863	12,733	11,376	18,056	12,826	14,388
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(910)	(596)	(454)	(190)	(813)	(791)	(844)	(704)	(640)	(101)
Retained earnings at end of quarter	15,038	13,752	11,923	11,315	6,866	11,765	11,875	18,462	13,174	13,167
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.31	2.20	1.83	2.12	2.66	2.04	2.07	1.91	2.13	2.56
All other operating costs and expenses	94.42	90.10	89.23	88.57	94.11	94.52	90.35	90.59	91.06	98.25
Income (loss) from operations	3.26	7.70	8.94	9.31	3.23	3.43	7.58	7.50	6.81	(0.80)
Interest expense	1.04	0.97	0.76	0.80	0.96	1.05	1.04	0.84	0.95	0.99
All other nonoperating income (expense)	0.51	(0.09)	0.17	0.68	(0.24)	0.58	0.29	0.32	0.17	1.50
Income (loss) before income taxes	2.73	6.64	8.34	9.18	2.03	2.97	6.83	6.98	6.02	(0.30)
Provision for current and deferred domestic income taxes	0.70	0.91	0.74	0.74	0.50	1.37	0.85	0.85	0.54	0.88
Income (loss) after income taxes	2.03	5.73	7.60	8.45	1.53	1.60	5.98	6.13	5.48	(1.17)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.34	24.38	35.09	38.08	7.58	11.40	27.04	27.32	21.88	(1.02)
After income taxes	7.68	21.03	31.96	35.03	5.72	6.13	23.66	24.00	19.92	(4.04)
Annual rate of profit on total assets:										
Before income taxes	5.21	12.37	17.49	18.21	3.87	5.40	12.37	13.26	10.53	(0.50)
After income taxes	3.87	10.67	15.93	16.75	2.92	2.91	10.83	11.65	9.59	(1.98)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.47	2.41	2.37	2.26	2.26	1.97	1.98	2.06	2.00	2.00
Total cash, U.S. Government and other securities, to total current liabilities ..	0.57	0.51	0.51	0.46	0.58	0.37	0.39	0.39	0.40	0.42
Total stockholders' equity to total debt	1.77	1.86	1.91	1.75	1.97	1.71	1.59	1.82	1.80	1.83

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,066	4,369	5,152	4,534	5,272	6,160	7,405	6,775	7,544	7,966
Time deposits in the U.S., including negotiable certificates of deposit	815	880	1,220	823	1,121	684	720	908	1,139	764
Total cash on hand and in U.S. banks	5,880	5,250	6,372	5,357	6,393	6,845	8,125	7,682	8,682	8,730
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	981	1,137	986	1,028	1,156	1,504	1,394	1,513	1,189	1,174
Total cash, U.S. Government and other securities	6,862	6,387	7,358	6,385	7,549	8,348	9,519	9,196	9,871	9,904
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,289	10,856	12,251	10,988	9,820	15,504	16,829	17,117	17,092	16,004
Inventories	10,748	11,076	12,889	11,927	10,484	18,233	19,231	18,550	18,656	18,232
All other current assets	1,842	1,672	1,708	2,135	1,706	2,242	2,649	3,304	3,485	2,851
Total current assets	29,740	29,990	34,207	31,435	29,559	44,328	48,228	48,167	49,104	46,992
Property, plant, and equipment	28,104	27,496	28,426	27,413	27,110	35,642	37,771	35,940	37,591	40,194
Land and mineral rights	613	407	441	655	721	847	857	1,074	1,109	1,310
Less: Accumulated depreciation, depletion, and amortization	19,441	18,759	19,690	18,818	18,483	22,172	23,346	22,795	23,206	24,916
Net property, plant, and equipment	9,277	9,144	9,176	9,251	9,348	14,317	15,281	14,218	15,494	16,587
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,143	2,981	2,955	3,234	2,301	6,067	6,055	5,235	6,015	6,371
Total Assets	42,160	42,115	46,338	43,919	41,209	64,712	69,564	67,620	70,614	69,951
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,513	2,354	2,443	2,186	2,683	4,660	4,605	4,893	4,661	4,294
b. Other short-term loans, including commercial paper	261	444	332	510	577	748	678	423	1,096	1,439
Trade accounts and trade notes payable	4,993	5,137	6,088	5,552	4,386	8,431	9,612	9,503	9,813	9,264
Income taxes accrued, prior and current years, net of payments	169	115	143	157	77	307	334	344	236	99
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	830	872	1,052	977	1,132	1,353	1,694	1,288	1,300	1,312
b. Other long-term loans	356	306	478	352	233	708	809	990	1,040	887
All other current liabilities, including excise and sales taxes, and accrued expenses	2,905	3,191	3,873	4,202	3,966	6,243	6,605	5,951	6,434	6,229
Total current liabilities	12,027	12,418	14,409	13,936	13,055	22,450	24,337	23,392	24,581	23,524
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,955	4,214	4,350	4,363	3,302	5,246	5,746	5,230	5,765	5,980
b. Other long-term loans	4,062	3,319	3,412	3,587	2,766	5,274	6,488	5,185	5,044	4,786
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	889	793	1,071	1,036	1,032	1,068	1,162	998	1,231	1,420
Total liabilities	20,933	20,744	23,242	22,921	20,156	34,038	37,732	34,805	36,620	35,710
Capital stock and other capital (less treasury stock)	6,188	7,619	11,173	9,682	14,187	18,909	19,957	14,353	20,819	21,074
Retained earnings	15,038	13,752	11,923	11,315	6,866	11,765	11,875	18,462	13,174	13,167
Stockholders' equity	21,227	21,371	23,096	20,998	21,053	30,674	31,832	32,815	33,993	34,241
Total Liabilities and Stockholders' Equity	42,160	42,115	46,338	43,919	41,209	64,712	69,564	67,620	70,614	69,951
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,714	17,572	19,798	17,499	16,505	21,878	23,891	24,774	24,524	23,469
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	16.28	15.16	15.88	14.54	18.32	12.90	13.68	13.60	13.98	14.16
Trade accounts and trade notes receivable	24.41	25.78	26.44	25.02	23.83	23.96	24.19	25.31	24.21	22.88
Inventories	25.49	26.30	27.82	27.16	25.44	28.18	27.65	27.43	26.42	26.06
Total current assets	70.54	71.21	73.82	71.57	71.73	68.50	69.33	71.23	69.54	67.18
Net property, plant, and equipment	22.00	21.71	19.80	21.06	22.68	22.12	21.97	21.03	21.94	23.71
Short-term debt, including current portion of long-term debt	9.39	9.44	9.29	9.16	11.23	11.54	11.19	11.23	11.47	11.34
Total current liabilities	28.53	29.49	31.10	31.73	31.68	34.69	34.98	34.59	34.81	33.63
Long-term debt	19.02	17.89	16.75	18.10	14.73	16.26	17.59	15.40	15.31	15.39
Total liabilities	49.65	49.26	50.16	52.19	48.91	52.60	54.24	51.47	51.86	51.05
Stockholders' equity	50.35	50.74	49.84	47.81	51.09	47.40	45.76	48.53	48.14	48.95

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	131,123	134,853	138,905	138,921	136,433
Depreciation, depletion, and amortization of property, plant, and equipment	2,503	2,539	2,608	2,529	2,545
All other operating costs and expenses	119,652	123,645	126,850	127,030	126,233
Income (loss) from operations	8,968	8,669	9,447	9,362	7,655
Interest expense	2,577	2,965	2,477	2,281	2,741
Dividend income	521	81	341	610	222
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	467	292	844	250	(819)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	2,720	(156)	(185)	129	(703)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,957	2,835	1,946	3,224	2,863
Income (loss) before income taxes	12,056	8,756	9,916	11,294	6,477
Provision for current and deferred domestic income taxes:					
a. Federal	1,840	1,863	2,281	2,374	2,018
b. Other	238	168	230	249	(23)
Income (loss) after income taxes	9,979	6,725	7,406	8,670	4,481
Extraordinary gains (losses), net of taxes	0	0	(13)	(1)	(4)
Cumulative effect of accounting changes, net of taxes	(9)	0	0	0	0
Net income (loss) for quarter	9,970	6,725	7,392	8,669	4,477
Cash dividends charged to retained earnings in this quarter	2,966	1,948	2,550	2,778	3,194
Net income retained in business	7,004	4,777	4,842	5,892	1,283
Retained earnings at beginning of quarter	142,647	144,842	145,742	149,700	152,170
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,358)	(1,766)	(664)	(773)	(209)
Retained earnings at end of quarter	147,293	147,854	149,920	154,819	153,245
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.91	1.88	1.88	1.82	1.87
All other operating costs and expenses	91.25	91.69	91.32	91.44	92.52
Income (loss) from operations	6.84	6.43	6.80	6.74	5.61
Interest expense	1.97	2.20	1.78	1.64	2.01
Dividend income	0.40	0.06	0.25	0.44	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.36	0.22	0.61	0.18	(0.60)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2.07	(0.12)	(0.13)	0.09	(0.52)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.49	2.10	1.40	2.32	2.10
Income (loss) before income taxes	9.19	6.49	7.14	8.13	4.75
Provision for current and deferred domestic income taxes	1.58	1.51	1.81	1.89	1.46
Income (loss) after income taxes	7.61	4.99	5.33	6.24	3.28
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.85	16.57	18.67	20.89	12.75
After income taxes	18.91	12.72	13.94	16.04	8.82
Annual rate of profit on total assets:					
Before income taxes	10.15	7.17	8.15	9.22	5.41
After income taxes	8.40	5.51	6.09	7.08	3.75

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	6,243	6,067	6,233	8,653	8,441
Time deposits in the U.S., including negotiable certificates of deposit	1,368	1,408	2,051	1,695	1,935
Cash and deposits outside the U.S.	218	302	525	165	270
Total cash on hand and in banks	7,829	7,777	8,810	10,513	10,645
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	775	659	1,250	1,950	1,070
b. Other, due in 1 year or less	515	687	528	565	1,436
Commercial and finance company paper of U.S. issuers	277	232	260	412	81
State and local government securities, due in 1 year or less	128	66	4	4	0
Foreign securities, due in 1 year or less	5	2	16	2	4
Other short-term financial investments	1,894	1,792	2,098	2,482	2,817
Total cash, U.S. Government and other securities	11,423	11,215	12,966	15,929	16,053
Trade receivables from the U.S. Government	139	139	100	86	112
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	45,030	47,439	45,766	46,089	43,347
Total receivables	45,169	47,579	45,866	46,176	43,459
Inventories	54,620	57,002	56,576	55,085	53,295
All other current assets	21,444	24,142	25,547	22,572	23,358
Total current assets	132,655	139,937	140,955	139,762	136,165
Property, plant, and equipment	176,566	178,805	180,242	180,649	183,351
Land and mineral rights	4,949	5,140	5,514	5,275	5,323
Less: Accumulated depreciation, depletion, and amortization	92,831	94,363	95,123	95,176	95,576
Net property, plant, and equipment	88,684	89,582	90,632	90,748	93,098
U.S. Treasury and Federal agency securities, due in more than 1 year	108	44	162	110	603
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	253,773	259,083	255,054	259,429	248,613
Total Assets	475,220	488,647	486,804	490,049	478,479
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,109	7,195	6,769	7,113	6,216
b. Commercial paper	19,057	19,985	17,136	13,770	12,119
c. Other short-term loans	3,366	4,796	4,261	3,872	2,659
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	47,202	48,869	49,054	47,765	47,952
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,825	2,053	2,057	2,697	1,188
b. Other	458	580	456	522	379
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,142	4,394	3,276	3,016	3,350
b. Bonds and debentures	3,308	2,832	1,752	1,741	1,575
c. Other long-term loans	4,389	3,916	3,511	3,290	3,454
All other current liabilities, including excise and sales taxes, and accrued expenses	27,668	27,821	27,179	27,779	28,582
Total current liabilities	117,523	122,441	115,450	111,566	107,473
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,297	32,097	32,625	33,912	33,018
b. Bonds and debentures	28,185	28,629	31,615	33,825	37,452
c. Other long-term loans	39,447	42,630	44,687	44,274	44,618
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,694	51,448	49,953	50,203	52,787
Total liabilities	264,147	277,245	274,330	273,780	275,348
Capital stock and other capital	105,050	100,779	100,053	105,083	105,906
Retained earnings	147,293	147,854	149,920	154,819	153,245
Cumulative foreign currency translation adjustment	4,407	5,530	6,386	3,971	(2,528)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,227)	(5,159)	(4,638)	(6,078)	(11,160)
Less: Treasury stock at cost	40,449	37,602	39,248	41,526	42,332
Stockholders' equity	211,073	211,402	212,473	216,269	203,131
Total Liabilities and Stockholders' Equity	475,220	488,647	486,804	490,049	478,479
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,132	17,496	25,505	28,196	28,692

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	32,244	31,244	35,872	36,186	35,252
Depreciation, depletion, and amortization of property, plant, and equipment	855	970	998	900	1,012
All other operating costs and expenses	25,905	24,743	27,799	28,139	27,929
Income (loss) from operations	5,484	5,532	7,074	7,147	6,311
Interest expense	1,375	1,695	1,327	1,286	1,469
Dividend income	150	160	161	61	163
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	255	230	(105)	(217)	(357)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(142)	325	(4,912)	(626)	(2,310)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,046	3,082	1,551	2,859	480
Income (loss) before income taxes	7,418	7,635	2,442	7,937	2,817
Provision for current and deferred domestic income taxes:					
a. Federal	1,118	1,552	358	1,836	380
b. Other	(15)	261	62	267	71
Income (loss) after income taxes	6,315	5,821	2,022	5,834	2,366
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,315	5,821	2,022	5,834	2,366
Cash dividends charged to retained earnings in this quarter	4,267	4,381	4,566	4,424	4,325
Net income retained in business	2,048	1,440	(2,544)	1,410	(1,960)
Retained earnings at beginning of quarter	97,750	100,652	87,944	86,591	88,002
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	29	(428)	(148)	(143)	746
Retained earnings at end of quarter	99,827	101,664	85,252	87,858	86,788
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	3.10	2.78	2.49	2.87
All other operating costs and expenses	80.34	79.19	77.50	77.76	79.23
Income (loss) from operations	17.01	17.70	19.72	19.75	17.90
Interest expense	4.27	5.42	3.70	3.55	4.17
Dividend income	0.47	0.51	0.45	0.17	0.46
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.79	0.74	(0.29)	(0.60)	(1.01)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.44)	1.04	(13.69)	(1.73)	(6.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.45	9.87	4.32	7.90	1.36
Income (loss) before income taxes	23.01	24.44	6.81	21.93	7.99
Provision for current and deferred domestic income taxes	3.42	5.80	1.17	5.81	1.28
Income (loss) after income taxes	19.58	18.63	5.64	16.12	6.71
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	34.01	34.72	13.54	43.59	18.08
After income taxes	28.96	26.47	11.21	32.04	15.18
Annual rate of profit on total assets:					
Before income taxes	13.94	14.33	5.04	16.27	5.79
After income taxes	11.87	10.92	4.17	11.96	4.86

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,737	3,994	3,847	4,361	4,735
Time deposits in the U.S., including negotiable certificates of deposit	7,057	7,943	1,795	2,805	10,331
Cash and deposits outside the U.S.	5	3	5	5	85
Total cash on hand and in banks	10,798	11,940	5,647	7,171	15,151
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	384	106	0	234	0
State and local government securities, due in 1 year or less	0	0	0	260	6
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,095	2,015	1,448	1,427	1,548
Total cash, U.S. Government and other securities	13,277	14,062	7,096	9,092	16,704
Trade receivables from the U.S. Government	3	4	4	1	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,427	11,477	10,101	9,600	9,326
Total receivables	11,430	11,481	10,105	9,601	9,331
Inventories	13,646	13,817	13,362	13,134	14,248
All other current assets	13,083	13,731	14,210	14,656	14,456
Total current assets	51,437	53,091	44,772	46,484	54,739
Property, plant, and equipment	69,567	70,193	70,706	70,940	72,522
Land and mineral rights	2,921	2,993	2,918	2,922	3,024
Less: Accumulated depreciation, depletion, and amortization	38,732	39,117	39,440	40,024	40,245
Net property, plant, and equipment	33,756	34,069	34,183	33,839	35,300
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	127,653	125,999	114,991	114,796	104,529
Total Assets	212,845	213,160	193,946	195,119	194,568
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	906	1,286	1,691	1,881	1,073
b. Commercial paper	5,717	7,101	9,255	7,742	5,755
c. Other short-term loans	92	79	89	87	70
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,608	6,230	5,437	5,220	5,825
Income taxes accrued, prior and current years, net of payments:					
a. Federal	687	2,098	877	1,113	752
b. Other	38	179	110	202	114
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,398	605	1,625	1,372	1,231
b. Bonds and debentures	2	1,300	1,660	1,727	1,764
c. Other long-term loans	1,567	1,423	1,731	2,081	2,478
All other current liabilities, including excise and sales taxes, and accrued expenses	22,333	23,652	17,321	20,526	21,268
Total current liabilities	41,349	43,952	39,797	41,952	40,330
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,021	13,316	15,548	14,671	21,279
b. Bonds and debentures	12,794	10,273	11,610	11,538	12,883
c. Other long-term loans	27,768	28,673	25,153	24,468	24,635
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,679	28,991	29,690	29,663	33,113
Total liabilities	125,611	125,205	121,799	122,291	132,240
Capital stock and other capital	61,475	60,696	63,894	63,504	64,676
Retained earnings	99,827	101,664	85,252	87,858	86,788
Cumulative foreign currency translation adjustment	2,249	3,854	3,538	2,286	(2,919)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,961)	(5,808)	(5,757)	(5,681)	(10,984)
Less: Treasury stock at cost	71,356	72,450	74,779	75,139	75,233
Stockholders' equity	87,234	87,955	72,147	72,828	62,328
Total Liabilities and Stockholders' Equity	212,845	213,160	193,946	195,119	194,568
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,088	9,139	4,975	4,533	14,408

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	8,720	8,648	8,124	7,487	6,779
Depreciation, depletion, and amortization of property, plant, and equipment	335	302	273	275	258
All other operating costs and expenses	8,044	8,069	7,501	6,963	6,831
Income (loss) from operations	340	276	350	249	(309)
Interest expense	184	173	141	135	132
Dividend income	0	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2	(23)	(21)	(47)	(8)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	5	(3)	3	(1,411)	(29)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15	50	57	42	(5)
Income (loss) before income taxes	178	127	248	(1,302)	(484)
Provision for current and deferred domestic income taxes:					
a. Federal	(220)	57	55	155	(26)
b. Other	20	3	12	3	4
Income (loss) after income taxes	378	67	181	(1,460)	(462)
Extraordinary gains (losses), net of taxes	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	378	67	181	(1,461)	(462)
Cash dividends charged to retained earnings in this quarter	745	94	141	113	82
Net income retained in business	(367)	(27)	40	(1,574)	(544)
Retained earnings at beginning of quarter	8,049	7,735	9,225	8,834	7,879
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(101)	207	64	53	(107)
Retained earnings at end of quarter	7,581	7,915	9,329	7,313	7,227
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.85	3.50	3.37	3.68	3.80
All other operating costs and expenses	92.25	93.31	92.33	93.00	100.76
Income (loss) from operations	3.90	3.19	4.31	3.32	(4.56)
Interest expense	2.11	2.00	1.74	1.80	1.95
Dividend income	0.00	0.00	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	(0.27)	(0.26)	(0.63)	(0.12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.06	(0.04)	0.03	(18.84)	(0.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.17	0.57	0.70	0.56	(0.07)
Income (loss) before income taxes	2.04	1.47	3.05	(17.39)	(7.13)
Provision for current and deferred domestic income taxes	(2.29)	0.69	0.82	2.11	(0.32)
Income (loss) after income taxes	4.33	0.77	2.22	(19.50)	(6.81)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.79	3.28	6.27	(38.55)	(14.78)
After income taxes	10.16	1.73	4.57	(43.23)	(14.12)
Annual rate of profit on total assets:					
Before income taxes	2.31	1.58	3.32	(19.01)	(7.39)
After income taxes	4.91	0.84	2.42	(21.32)	(7.06)

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	495	535	402	400	590
Time deposits in the U.S., including negotiable certificates of deposit	5	10	15	1	1
Cash and deposits outside the U.S.	18	1	5	3	46
Total cash on hand and in banks	518	546	422	403	636
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	162	82	69	87	103
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	15	14	23
State and local government securities, due in 1 year or less	459	460	463	442	476
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	74	91	48	32	52
Total cash, U.S. Government and other securities	1,212	1,178	1,017	978	1,291
Trade receivables from the U.S. Government	5	4	5	5	7
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,842	4,177	3,913	3,881	3,264
Total receivables	3,847	4,181	3,918	3,887	3,271
Inventories	5,404	5,725	5,262	4,903	4,827
All other current assets	1,008	992	884	949	864
Total current assets	11,472	12,076	11,081	10,717	10,253
Property, plant, and equipment	20,267	21,341	19,480	19,164	19,547
Land and mineral rights	391	404	235	224	231
Less: Accumulated depreciation, depletion, and amortization	12,381	13,129	12,044	11,859	12,193
Net property, plant, and equipment	8,277	8,616	7,671	7,529	7,585
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,025	11,320	11,117	9,147	8,321
Total Assets	30,774	32,012	29,869	27,393	26,159
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	339	481	442	429	424
b. Commercial paper	0	1	1	1	1
c. Other short-term loans	94	110	110	122	125
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,437	2,354	2,287	2,099	1,662
Income taxes accrued, prior and current years, net of payments:					
a. Federal	168	123	79	87	62
b. Other	0	8	18	3	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	421	511	610	463	495
b. Bonds and debentures	1	2	2	2	1
c. Other long-term loans	220	286	93	169	191
All other current liabilities, including excise and sales taxes, and accrued expenses	2,266	2,398	2,132	2,257	2,284
Total current liabilities	5,947	6,272	5,773	5,632	5,244
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,290	5,497	4,680	4,884	4,566
b. Bonds and debentures	550	556	553	555	561
c. Other long-term loans	1,344	1,373	826	854	705
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,763	2,853	2,230	1,960	1,995
Total liabilities	15,894	16,550	14,062	13,885	13,071
Capital stock and other capital	7,741	7,771	6,783	6,720	6,720
Retained earnings	7,581	7,915	9,329	7,313	7,227
Cumulative foreign currency translation adjustment	246	302	357	255	54
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15)	131	62	(39)	(179)
Less: Treasury stock at cost	672	658	723	739	735
Stockholders' equity	14,880	15,462	15,807	13,509	13,088
Total Liabilities and Stockholders' Equity	30,774	32,012	29,869	27,393	26,159
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,525	5,804	5,308	5,085	5,008

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	18,025	16,587	16,274	18,404	17,471
Depreciation, depletion, and amortization of property, plant, and equipment	373	356	373	375	396
All other operating costs and expenses	16,006	14,770	14,714	16,331	16,783
Income (loss) from operations	1,645	1,462	1,187	1,698	292
Interest expense	292	258	245	266	284
Dividend income	1	1	1	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	127	131	159	105	164
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(156)	39	(62)	(17)	(11)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	263	422	441	558	(207)
Income (loss) before income taxes	1,588	1,797	1,481	2,080	(44)
Provision for current and deferred domestic income taxes:					
a. Federal	339	506	370	584	386
b. Other	62	68	60	76	52
Income (loss) after income taxes	1,187	1,224	1,051	1,419	(481)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,187	1,224	1,051	1,419	(481)
Cash dividends charged to retained earnings in this quarter	181	709	418	351	277
Net income retained in business	1,005	514	633	1,068	(758)
Retained earnings at beginning of quarter	23,590	23,560	22,242	23,646	22,387
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,101)	(1,383)	(505)	(792)	(322)
Retained earnings at end of quarter	23,495	22,691	22,370	23,921	21,307
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.07	2.14	2.29	2.04	2.27
All other operating costs and expenses	88.80	89.05	90.42	88.74	96.06
Income (loss) from operations	9.13	8.81	7.29	9.23	1.67
Interest expense	1.62	1.56	1.50	1.45	1.63
Dividend income	0.01	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.70	0.79	0.98	0.57	0.94
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.86)	0.23	(0.38)	(0.09)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.46	2.55	2.71	3.03	(1.18)
Income (loss) before income taxes	8.81	10.84	9.10	11.30	(0.25)
Provision for current and deferred domestic income taxes	2.23	3.46	2.64	3.59	2.50
Income (loss) after income taxes	6.58	7.38	6.46	7.71	(2.75)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.78	22.76	19.00	25.26	(0.57)
After income taxes	14.78	15.50	13.49	17.24	(6.27)
Annual rate of profit on total assets:					
Before income taxes	10.49	12.05	9.83	13.30	(0.30)
After income taxes	7.84	8.20	6.98	9.07	(3.25)

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,281	3,055	3,143	2,625	3,403
Time deposits in the U.S., including negotiable certificates of deposit	116	255	134	277	386
Cash and deposits outside the U.S.	193	177	253	181	187
Total cash on hand and in banks	4,590	3,486	3,529	3,084	3,975
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	103	113	130	127	69
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	108	32	91	61	99
Total cash, U.S. Government and other securities	4,800	3,630	3,750	3,272	4,144
Trade receivables from the U.S. Government	70	87	84	96	101
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,565	9,092	8,039	9,827	8,186
Total receivables	8,635	9,179	8,124	9,923	8,287
Inventories	10,775	10,806	11,577	12,105	11,405
All other current assets	2,421	2,508	2,608	2,900	2,644
Total current assets	26,632	26,123	26,059	28,201	26,480
Property, plant, and equipment	15,036	15,254	15,599	16,243	16,530
Land and mineral rights	426	428	407	437	467
Less: Accumulated depreciation, depletion, and amortization	8,232	8,396	8,796	9,288	9,485
Net property, plant, and equipment	7,230	7,286	7,210	7,392	7,512
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,677	26,266	27,010	26,972	25,265
Total Assets	60,538	59,675	60,279	62,565	59,257
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,501	1,600	1,536	1,757	1,549
b. Commercial paper	132	256	350	363	0
c. Other short-term loans	349	386	266	452	269
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,124	3,838	4,593	4,318	4,214
Income taxes accrued, prior and current years, net of payments:					
a. Federal	323	421	196	518	397
b. Other	(204)	(241)	(203)	(176)	(195)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	301	257	182	350	188
b. Bonds and debentures	99	98	99	98	259
c. Other long-term loans	134	331	444	438	472
All other current liabilities, including excise and sales taxes, and accrued expenses	5,226	4,414	4,580	4,681	4,649
Total current liabilities	11,985	11,361	12,042	12,799	11,803
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,718	3,363	3,711	3,827	3,182
b. Bonds and debentures	6,073	6,061	6,028	5,980	5,661
c. Other long-term loans	2,075	2,129	2,012	1,938	2,050
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,570	5,176	5,302	5,095	5,850
Total liabilities	28,420	28,089	29,095	29,638	28,546
Capital stock and other capital	14,917	15,193	15,246	15,550	16,145
Retained earnings	23,495	22,691	22,370	23,921	21,307
Cumulative foreign currency translation adjustment	276	661	558	486	116
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(44)	(314)	(326)	(290)	(198)
Less: Treasury stock at cost	6,526	6,645	6,664	6,741	6,660
Stockholders' equity	32,118	31,586	31,183	32,926	30,711
Total Liabilities and Stockholders' Equity	60,538	59,675	60,279	62,565	59,257
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,647	14,762	14,016	15,402	14,677

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	31,168	30,684	32,583	30,913	28,791
Depreciation, depletion, and amortization of property, plant, and equipment	1,606	1,500	1,502	1,462	1,493
All other operating costs and expenses	28,216	27,964	29,490	27,687	26,060
Income (loss) from operations	1,345	1,221	1,591	1,763	1,238
Interest expense	896	900	917	893	907
Dividend income	115	18	50	28	111
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	381	208	258	487	226
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	1,051	(20)	(126)	(126)	(2,857)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(29)	173	(173)	153	78
Income (loss) before income taxes	1,967	699	682	1,413	(2,111)
Provision for current and deferred domestic income taxes:					
a. Federal	81	126	149	209	(18)
b. Other	(95)	73	4	24	(41)
Income (loss) after income taxes	1,981	500	529	1,180	(2,053)
Extraordinary gains (losses), net of taxes	0	0	(2)	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(1)
Net income (loss) for quarter	1,981	500	527	1,180	(2,054)
Cash dividends charged to retained earnings in this quarter	2,171	798	853	598	645
Net income retained in business	(191)	(298)	(327)	582	(2,699)
Retained earnings at beginning of quarter	26,434	24,280	24,553	19,949	20,304
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,805)	(135)	212	(17)	(1,431)
Retained earnings at end of quarter	24,438	23,846	24,438	20,514	16,175
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.15	4.89	4.61	4.73	5.19
All other operating costs and expenses	90.53	91.13	90.51	89.57	90.52
Income (loss) from operations	4.31	3.98	4.88	5.70	4.30
Interest expense	2.88	2.93	2.81	2.89	3.15
Dividend income	0.37	0.06	0.15	0.09	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.22	0.68	0.79	1.57	0.78
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3.37	(0.06)	(0.39)	(0.41)	(9.92)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.09)	0.56	(0.53)	0.50	0.27
Income (loss) before income taxes	6.31	2.28	2.09	4.57	(7.33)
Provision for current and deferred domestic income taxes	(0.04)	0.65	0.47	0.75	(0.20)
Income (loss) after income taxes	6.35	1.63	1.62	3.82	(7.13)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.20	5.27	5.10	12.84	(24.41)
After income taxes	15.31	3.76	3.96	10.72	(23.73)
Annual rate of profit on total assets:					
Before income taxes	5.33	1.82	1.73	4.08	(6.48)
After income taxes	5.37	1.30	1.34	3.41	(6.30)

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,884	1,681	1,482	1,588	1,586
Time deposits in the U.S., including negotiable certificates of deposit	194	225	235	648	1,113
Cash and deposits outside the U.S.	521	513	15	14	21
Total cash on hand and in banks	2,599	2,419	1,731	2,250	2,720
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	30	6	31	4	0
State and local government securities, due in 1 year or less	154	156	20	16	22
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	789	919	4,010	643	586
Total cash, U.S. Government and other securities	3,572	3,500	5,793	2,912	3,328
Trade receivables from the U.S. Government	6	16	13	8	6
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,473	12,884	13,578	13,140	11,956
Total receivables	12,479	12,899	13,591	13,147	11,962
Inventories	12,115	13,245	13,428	12,849	12,047
All other current assets	8,914	9,322	8,963	8,726	8,619
Total current assets	37,079	38,966	41,775	37,635	35,955
Property, plant, and equipment	119,723	122,667	122,269	111,877	110,579
Land and mineral rights	7,191	7,306	7,369	3,525	3,580
Less: Accumulated depreciation, depletion, and amortization	68,376	69,967	69,400	60,329	60,165
Net property, plant, and equipment	58,538	60,007	60,238	55,073	53,995
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	51,918	54,588	55,816	45,727	40,456
Total Assets	147,536	153,560	157,830	138,435	130,406
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,846	1,453	1,619	1,631	1,470
b. Commercial paper	714	842	1,044	894	361
c. Other short-term loans	444	501	502	566	566
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,884	9,771	10,287	9,634	8,498
Income taxes accrued, prior and current years, net of payments:					
a. Federal	693	571	422	465	394
b. Other	94	67	43	61	59
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	576	768	801	955	779
b. Bonds and debentures	816	1,214	1,333	765	902
c. Other long-term loans	1,373	1,244	867	1,517	1,533
All other current liabilities, including excise and sales taxes, and accrued expenses	13,417	13,144	13,105	12,484	12,754
Total current liabilities	28,856	29,576	30,023	28,973	27,315
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,024	17,770	19,971	19,677	19,358
b. Bonds and debentures	16,184	16,756	17,567	11,835	11,662
c. Other long-term loans	13,371	13,144	14,006	15,727	16,248
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,344	23,230	22,780	18,206	21,217
Total liabilities	95,779	100,477	104,347	94,419	95,801
Capital stock and other capital	36,569	38,281	37,132	34,344	33,304
Retained earnings	24,438	23,846	24,438	20,514	16,175
Cumulative foreign currency translation adjustment	1,839	1,938	2,224	596	(1,402)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,485)	(2,364)	(1,504)	(2,588)	(6,846)
Less: Treasury stock at cost	8,605	8,618	8,806	8,850	6,626
Stockholders' equity	51,757	53,084	53,484	44,016	34,605
Total Liabilities and Stockholders' Equity	147,536	153,560	157,830	138,435	130,406
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,223	9,390	11,752	8,661	8,640

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	9,983	9,647	10,459	9,135	8,875
Depreciation, depletion, and amortization of property, plant, and equipment	410	408	429	404	434
All other operating costs and expenses	9,153	8,508	9,162	8,032	8,456
Income (loss) from operations	420	731	867	699	(15)
Interest expense	432	444	431	425	424
Dividend income	2	1	1	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3	18	24	22	7
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(5)	(265)	(57)	(86)	(321)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(68)	37	35	57	(449)
Income (loss) before income taxes	(79)	77	439	268	(1,200)
Provision for current and deferred domestic income taxes:					
a. Federal	51	36	133	85	(251)
b. Other	3	3	1	0	(4)
Income (loss) after income taxes	(133)	38	306	183	(945)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(133)	38	306	183	(945)
Cash dividends charged to retained earnings in this quarter	209	139	136	109	101
Net income retained in business	(341)	(100)	170	74	(1,046)
Retained earnings at beginning of quarter	2,775	2,475	1,993	2,201	3,068
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(20)	69	9	5	(12)
Retained earnings at end of quarter	2,413	2,444	2,172	2,280	2,010
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.11	4.23	4.10	4.42	4.89
All other operating costs and expenses	91.68	88.19	87.60	87.93	95.28
Income (loss) from operations	4.21	7.58	8.29	7.65	(0.17)
Interest expense	4.33	4.60	4.12	4.65	4.77
Dividend income	0.02	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.03	0.18	0.23	0.24	0.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.05)	(2.75)	(0.54)	(0.94)	(3.62)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.68)	0.38	0.33	0.62	(5.06)
Income (loss) before income taxes	(0.79)	0.80	4.20	2.93	(13.52)
Provision for current and deferred domestic income taxes	0.54	0.40	1.27	0.92	(2.87)
Income (loss) after income taxes	(1.33)	0.40	2.92	2.01	(10.65)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(3.27)	3.22	17.20	11.85	(54.41)
After income taxes	(5.53)	1.60	11.98	8.11	(42.86)
Annual rate of profit on total assets:					
Before income taxes	(0.84)	0.81	4.53	2.87	(13.55)
After income taxes	(1.41)	0.41	3.16	1.97	(10.67)

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,128	789	904	632	633
Time deposits in the U.S., including negotiable certificates of deposit	3	2	131	12	73
Cash and deposits outside the U.S.	8	1	1	1	1
Total cash on hand and in banks	1,139	792	1,036	645	707
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	39	7	0	0	0
Commercial and finance company paper of U.S. issuers	68	8	9	50	4
State and local government securities, due in 1 year or less	0	0	0	2	2
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	187	152	123	88	2
Total cash, U.S. Government and other securities	1,433	959	1,168	785	715
Trade receivables from the U.S. Government	5	4	9	15	102
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,962	4,891	5,355	4,892	4,895
Total receivables	4,967	4,894	5,364	4,907	4,997
Inventories	2,598	2,601	2,716	2,664	2,498
All other current assets	845	882	926	870	819
Total current assets	9,842	9,336	10,174	9,226	9,029
Property, plant, and equipment	21,719	22,540	23,190	21,542	21,903
Land and mineral rights	362	350	350	347	343
Less: Accumulated depreciation, depletion, and amortization	12,750	13,323	13,703	12,726	12,807
Net property, plant, and equipment	9,331	9,567	9,837	9,164	9,438
U.S. Treasury and Federal agency securities, due in more than 1 year	939	939	939	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	17,589	18,033	17,789	18,931	16,968
Total Assets	37,702	37,876	38,739	37,322	35,436
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	135	184	262	235	143
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	82	84	205	267	235
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,305	2,093	2,246	2,182	2,147
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(11)	29	19	1	(2)
b. Other	28	28	26	32	31
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	176	397	433	570	199
b. Bonds and debentures	104	104	104	104	114
c. Other long-term loans	706	1,012	1,336	1,284	1,006
All other current liabilities, including excise and sales taxes, and accrued expenses	4,629	4,363	4,367	4,282	4,188
Total current liabilities	8,154	8,293	8,998	8,957	8,061
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,319	6,535	6,701	6,412	6,974
b. Bonds and debentures	4,734	4,767	4,428	4,470	3,527
c. Other long-term loans	5,395	5,364	5,218	4,881	4,639
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,482	3,335	3,184	3,559	3,412
Total liabilities	28,085	28,293	28,528	28,279	26,613
Capital stock and other capital	8,742	8,672	9,689	8,675	9,607
Retained earnings	2,413	2,444	2,172	2,280	2,010
Cumulative foreign currency translation adjustment	179	195	207	0	(6)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	15	63	69	209	(786)
Less: Treasury stock at cost	1,733	1,791	1,927	2,121	2,002
Stockholders' equity	9,617	9,582	10,210	9,043	8,822
Total Liabilities and Stockholders' Equity	37,702	37,876	38,739	37,322	35,436
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	1,688	1,043	1,176	270	968

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	314,958	325,254	412,662	399,070	226,520
Depreciation, depletion, and amortization of property, plant, and equipment	6,239	4,888	5,971	5,348	6,445
All other operating costs and expenses	301,739	308,562	392,245	373,046	212,407
Income (loss) from operations	6,980	11,804	14,447	20,676	7,667
Interest expense	2,025	1,855	1,606	1,633	1,471
Dividend income	53	18	34	25	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,162	47	(35)	112	(332)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	385	519	329	1,708	(4,711)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	21,212	21,558	25,212	28,674	(18,671)
Income (loss) before income taxes	27,767	32,089	38,381	49,563	(17,504)
Provision for current and deferred domestic income taxes:					
a. Federal	1,377	3,417	4,291	7,399	2,164
b. Other	740	1,136	1,287	1,164	(66)
Income (loss) after income taxes	25,650	27,536	32,802	41,000	(19,601)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	25,650	27,536	32,802	41,000	(19,601)
Cash dividends charged to retained earnings in this quarter	6,764	4,342	7,112	7,074	6,389
Net income retained in business	18,886	23,194	25,691	33,926	(25,990)
Retained earnings at beginning of quarter	436,803	454,489	477,618	503,614	537,821
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	26	158	2	(24)	1,109
Retained earnings at end of quarter	455,715	477,840	503,311	537,516	512,940
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.98	1.50	1.45	1.34	2.85
All other operating costs and expenses	95.80	94.87	95.05	93.48	93.77
Income (loss) from operations	2.22	3.63	3.50	5.18	3.38
Interest expense	0.64	0.57	0.39	0.41	0.65
Dividend income	0.02	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.37	0.01	(0.01)	0.03	(0.15)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.12	0.16	0.08	0.43	(2.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.73	6.63	6.11	7.19	(8.24)
Income (loss) before income taxes	8.82	9.87	9.30	12.42	(7.73)
Provision for current and deferred domestic income taxes	0.67	1.40	1.35	2.15	0.93
Income (loss) after income taxes	8.14	8.47	7.95	10.27	(8.65)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.95	29.34	33.88	42.61	(17.27)
After income taxes	23.97	25.18	28.96	35.25	(19.34)
Annual rate of profit on total assets:					
Before income taxes	12.59	13.95	15.49	20.65	(8.00)
After income taxes	11.63	11.97	13.24	17.08	(8.96)

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	7,087	4,647	5,722	7,251	4,564
Time deposits in the U.S., including negotiable certificates of deposit	4,428	2,556	2,924	2,587	3,027
Cash and deposits outside the U.S.	1,297	639	255	1,169	413
Total cash on hand and in banks	12,812	7,842	8,901	11,006	8,004
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	1	2	17	84	6
Commercial and finance company paper of U.S. issuers	219	50	51	875	0
State and local government securities, due in 1 year or less	1,080	1,163	921	1,180	763
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	14,436	20,881	38,530	27,009	33,014
Total cash, U.S. Government and other securities	28,548	29,938	48,420	40,154	41,788
Trade receivables from the U.S. Government	175	232	284	162	118
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	80,793	84,038	105,040	83,962	57,369
Total receivables	80,968	84,270	105,325	84,123	57,487
Inventories	32,569	35,009	40,966	38,099	31,668
All other current assets	16,987	21,495	29,147	22,273	25,644
Total current assets	159,072	170,713	223,858	184,649	156,587
Property, plant, and equipment	426,062	434,536	445,337	455,030	471,003
Land and mineral rights	32,454	32,880	33,389	33,335	33,720
Less: Accumulated depreciation, depletion, and amortization	213,751	216,806	221,139	223,050	229,226
Net property, plant, and equipment	244,765	250,610	257,587	265,315	275,498
U.S. Treasury and Federal agency securities, due in more than 1 year	2	2	2	3	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	478,309	498,814	509,565	510,094	443,001
Total Assets	882,148	920,138	991,012	960,061	875,089
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	914	910	1,091	1,199	1,070
b. Commercial paper	4,818	4,103	3,790	4,737	6,449
c. Other short-term loans	16,620	7,841	7,831	6,098	6,614
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	79,516	84,409	107,456	82,821	56,608
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(226)	3,549	1,417	2,815	2,927
b. Other	448	757	548	741	298
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	409	537	593	726	751
b. Bonds and debentures	3,616	3,193	3,406	3,797	2,787
c. Other long-term loans	6,385	6,412	6,117	6,847	3,648
All other current liabilities, including excise and sales taxes, and accrued expenses	54,750	67,756	93,349	69,459	66,213
Total current liabilities	167,250	179,468	225,598	179,240	147,364
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,712	16,255	16,490	16,282	15,883
b. Bonds and debentures	44,594	46,244	45,784	44,903	49,763
c. Other long-term loans	52,843	57,689	62,859	68,145	71,582
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	173,678	183,018	187,160	186,200	185,093
Total liabilities	454,077	482,674	537,891	494,771	469,684
Capital stock and other capital	119,789	121,557	123,035	120,593	120,915
Retained earnings	455,715	477,840	503,311	537,516	512,940
Cumulative foreign currency translation adjustment	14,481	15,447	15,562	8,344	(847)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,293)	(7,572)	(6,162)	(5,377)	(20,473)
Less: Treasury stock at cost	155,620	169,809	182,625	195,785	207,130
Stockholders' equity	428,071	437,464	453,121	465,290	405,404
Total Liabilities and Stockholders' Equity	882,148	920,138	991,012	960,061	875,089
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(8,178)	(8,756)	(1,740)	5,409	9,223

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	185,779	186,722	200,182	195,256	174,125
Depreciation, depletion, and amortization of property, plant, and equipment	6,632	6,383	6,344	6,324	6,497
All other operating costs and expenses	157,472	159,873	169,287	167,626	160,080
Income (loss) from operations	21,675	20,466	24,552	21,306	7,548
Interest expense	5,783	5,932	5,827	5,724	5,761
Dividend income	3,326	1,115	1,124	806	1,991
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,096	4,138	2,894	3,979	2,675
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(6,029)	1,910	(1,656)	(165)	(718)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,324	14,953	15,759	16,545	10,525
Income (loss) before income taxes	26,609	36,650	36,845	36,748	16,260
Provision for current and deferred domestic income taxes:					
a. Federal	6,213	7,867	6,244	8,039	2,941
b. Other	954	1,184	998	1,059	945
Income (loss) after income taxes	19,443	27,600	29,604	27,649	12,374
Extraordinary gains (losses), net of taxes	0	(12)	0	(1)	(2)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(9)
Net income (loss) for quarter	19,442	27,588	29,604	27,648	12,363
Cash dividends charged to retained earnings in this quarter	11,171	11,205	10,372	8,218	15,545
Net income retained in business	8,271	16,383	19,231	19,430	(3,182)
Retained earnings at beginning of quarter	387,757	400,925	406,594	423,567	438,499
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,097)	(4,779)	(2,357)	(1,164)	(2,367)
Retained earnings at end of quarter	394,931	412,528	423,468	441,834	432,951
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.57	3.42	3.17	3.24	3.73
All other operating costs and expenses	84.76	85.62	84.57	85.85	91.93
Income (loss) from operations	11.67	10.96	12.26	10.91	4.34
Interest expense	3.11	3.18	2.91	2.93	3.31
Dividend income	1.79	0.60	0.56	0.41	1.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.20	2.22	1.45	2.04	1.54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.25)	1.02	(0.83)	(0.08)	(0.41)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.02	8.01	7.87	8.47	6.04
Income (loss) before income taxes	14.32	19.63	18.41	18.82	9.34
Provision for current and deferred domestic income taxes	3.86	4.85	3.62	4.66	2.23
Income (loss) after income taxes	10.47	14.78	14.79	14.16	7.11
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.84	23.92	23.58	23.26	11.04
After income taxes	13.04	18.01	18.94	17.50	8.40
Annual rate of profit on total assets:					
Before income taxes	8.30	11.11	10.89	10.84	4.87
After income taxes	6.06	8.37	8.75	8.16	3.71

Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	35,406	33,244	35,369	33,531	35,123
Time deposits in the U.S., including negotiable certificates of deposit	8,864	10,324	8,503	10,127	11,163
Cash and deposits outside the U.S.	254	182	139	164	170
Total cash on hand and in banks	44,525	43,750	44,011	43,822	46,456
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	866	748	700	796	700
b. Other, due in 1 year or less	3,516	1,919	2,539	3,798	6,198
Commercial and finance company paper of U.S. issuers	6,017	5,621	4,530	4,188	3,896
State and local government securities, due in 1 year or less	2,779	1,737	821	752	914
Foreign securities, due in 1 year or less	864	837	858	851	815
Other short-term financial investments	9,033	6,451	5,532	5,939	4,563
Total cash, U.S. Government and other securities	67,601	61,062	58,992	60,146	63,543
Trade receivables from the U.S. Government	170	192	198	200	188
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	86,789	93,058	100,483	95,540	84,225
Total receivables	86,959	93,250	100,680	95,740	84,413
Inventories	82,207	84,919	88,060	88,589	86,250
All other current assets	71,196	78,270	80,207	83,347	81,754
Total current assets	307,964	317,500	327,938	327,821	315,960
Property, plant, and equipment	405,121	406,294	413,276	411,234	417,352
Land and mineral rights	10,351	10,792	10,918	11,105	10,904
Less: Accumulated depreciation, depletion, and amortization	216,248	216,587	220,169	218,340	220,492
Net property, plant, and equipment	199,224	200,499	204,025	203,999	207,763
U.S. Treasury and Federal agency securities, due in more than 1 year	968	739	618	212	214
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	774,797	800,338	820,904	824,060	811,755
Total Assets	1,282,952	1,319,076	1,353,485	1,356,092	1,335,692
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	9,955	12,758	15,311	13,658	12,758
b. Commercial paper	12,382	17,219	24,499	22,784	23,256
c. Other short-term loans	11,755	11,224	13,037	8,372	6,977
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	58,963	58,534	65,530	60,651	57,245
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,069	7,661	3,485	4,393	6,304
b. Other	2,427	1,653	1,356	765	1,257
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,159	2,703	3,461	3,331	3,531
b. Bonds and debentures	13,716	11,334	10,436	11,113	11,302
c. Other long-term loans	10,336	9,479	7,830	6,746	6,807
All other current liabilities, including excise and sales taxes, and accrued expenses	128,711	117,854	123,326	131,958	136,706
Total current liabilities	254,474	250,418	268,271	263,770	266,144
Long-term debt, due in more than 1 year:					
a. Loans from banks	52,080	55,133	57,650	57,413	55,402
b. Bonds and debentures	128,202	131,767	130,821	130,470	130,834
c. Other long-term loans	78,675	87,466	85,272	81,482	85,693
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	172,932	181,313	186,351	190,978	208,404
Total liabilities	686,363	706,096	728,366	724,112	746,478
Capital stock and other capital	432,657	433,790	438,857	449,071	457,213
Retained earnings	394,931	412,528	423,468	441,834	432,951
Cumulative foreign currency translation adjustment	10,733	14,049	15,840	3,509	(6,245)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,009)	(12,950)	(13,160)	(14,412)	(41,843)
Less: Treasury stock at cost	226,723	234,438	239,886	248,021	252,862
Stockholders' equity	596,589	612,980	625,119	631,980	589,214
Total Liabilities and Stockholders' Equity	1,282,952	1,319,076	1,353,485	1,356,092	1,335,692
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	53,490	67,082	59,667	64,051	49,815

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	61,841	66,152	72,411	68,729	52,717
Depreciation, depletion, and amortization of property, plant, and equipment	2,444	2,419	2,394	2,410	2,665
All other operating costs and expenses	57,827	60,815	67,088	65,259	53,088
Income (loss) from operations	1,570	2,917	2,929	1,060	(3,036)
Interest expense	1,886	2,122	2,091	2,093	2,114
Dividend income	1,434	691	265	189	792
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(478)	419	(391)	(120)	(425)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(392)	(92)	(321)	(302)	(607)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,363	2,404	3,413	3,508	730
Income (loss) before income taxes	2,611	4,216	3,803	2,243	(4,660)
Provision for current and deferred domestic income taxes:					
a. Federal	592	823	728	486	(852)
b. Other	48	100	97	10	69
Income (loss) after income taxes	1,971	3,293	2,977	1,746	(3,877)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,971	3,293	2,977	1,746	(3,877)
Cash dividends charged to retained earnings in this quarter	1,436	1,500	1,569	1,646	2,024
Net income retained in business	535	1,793	1,408	101	(5,901)
Retained earnings at beginning of quarter	53,127	53,807	55,571	56,941	53,856
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(330)	(172)	(244)	90	209
Retained earnings at end of quarter	53,331	55,428	56,735	57,132	48,164
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.95	3.66	3.31	3.51	5.05
All other operating costs and expenses	93.51	91.93	92.65	94.95	100.70
Income (loss) from operations	2.54	4.41	4.04	1.54	(5.76)
Interest expense	3.05	3.21	2.89	3.05	4.01
Dividend income	2.32	1.04	0.37	0.27	1.50
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.77)	0.63	(0.54)	(0.17)	(0.81)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.63)	(0.14)	(0.44)	(0.44)	(1.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.82	3.63	4.71	5.10	1.38
Income (loss) before income taxes	4.22	6.37	5.25	3.26	(8.84)
Provision for current and deferred domestic income taxes	1.04	1.39	1.14	0.72	(1.49)
Income (loss) after income taxes	3.19	4.98	4.11	2.54	(7.35)
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.26	17.81	15.62	9.36	(21.69)
After income taxes	8.50	13.92	12.23	7.29	(18.05)
Annual rate of profit on total assets:					
Before income taxes	3.46	5.32	4.61	2.66	(5.71)
After income taxes	2.61	4.15	3.61	2.07	(4.75)

¹ Included in Chemicals.

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,832	6,444	6,926	6,077	8,879
Time deposits in the U.S., including negotiable certificates of deposit	1,554	1,664	745	1,304	747
Cash and deposits outside the U.S.	10	24	14	8	6
Total cash on hand and in banks	8,396	8,132	7,685	7,389	9,633
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	12	0	21	17	0
b. Other, due in 1 year or less	1,554	192	100	671	419
Commercial and finance company paper of U.S. issuers	196	206	186	67	67
State and local government securities, due in 1 year or less	322	176	71	89	84
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	223	152	216	234	292
Total cash, U.S. Government and other securities	10,703	8,858	8,279	8,468	10,495
Trade receivables from the U.S. Government	152	140	132	114	141
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,297	32,970	36,580	33,025	25,488
Total receivables	29,449	33,110	36,712	33,138	25,629
Inventories	28,212	29,557	29,910	30,541	26,953
All other current assets	13,350	13,631	15,345	15,608	13,027
Total current assets	81,714	85,156	90,246	87,755	76,104
Property, plant, and equipment	185,520	185,445	189,665	187,137	189,244
Land and mineral rights	4,139	4,261	4,471	4,521	4,368
Less: Accumulated depreciation, depletion, and amortization	105,213	104,607	106,086	103,289	103,570
Net property, plant, and equipment	84,446	85,099	88,050	88,369	90,043
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	135,844	146,775	151,556	160,844	160,163
Total Assets	302,005	317,030	329,851	336,971	326,311
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,366	2,185	2,609	2,281	2,458
b. Commercial paper	2,717	5,221	5,988	5,036	2,389
c. Other short-term loans	607	1,043	1,331	1,394	1,200
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	25,937	26,394	28,960	24,727	21,165
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,541	5,809	5,656	5,710	5,654
b. Other	287	321	306	359	328
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	848	979	1,179	1,367	1,237
b. Bonds and debentures	2,293	2,072	3,306	3,400	2,511
c. Other long-term loans	1,366	2,011	2,363	2,673	3,746
All other current liabilities, including excise and sales taxes, and accrued expenses	29,252	26,920	27,622	30,119	29,666
Total current liabilities	70,215	72,954	79,321	77,066	70,354
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,898	17,929	18,311	18,045	18,118
b. Bonds and debentures	39,728	40,745	40,236	42,856	43,228
c. Other long-term loans	15,907	17,471	19,057	18,563	18,073
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,489	73,276	75,573	84,638	90,597
Total liabilities	209,236	222,375	232,499	241,167	240,371
Capital stock and other capital	62,715	62,084	63,948	65,276	70,291
Retained earnings	53,331	55,428	56,735	57,132	48,164
Cumulative foreign currency translation adjustment	943	1,257	1,243	(491)	(2,212)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,886)	(1,689)	(1,728)	(1,899)	(7,626)
Less: Treasury stock at cost	21,334	22,424	22,845	24,214	22,676
Stockholders' equity	92,769	94,655	97,353	95,803	85,941
Total Liabilities and Stockholders' Equity	302,005	317,030	329,851	336,971	326,311
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,499	12,202	10,925	10,689	5,750

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	77,617	72,872	73,090	75,020	76,033
Depreciation, depletion, and amortization of property, plant, and equipment	2,836	2,636	2,490	2,494	2,453
All other operating costs and expenses	60,298	58,837	57,157	58,796	67,211
Income (loss) from operations	14,484	11,400	13,443	13,731	6,369
Interest expense	2,379	2,335	2,275	2,260	2,304
Dividend income	205	179	194	175	289
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,096	3,373	2,990	3,847	2,926
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(5,936)	1,999	(1,075)	(1,249)	(1,824)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,042	9,111	9,807	9,804	7,445
Income (loss) before income taxes	14,512	23,726	23,083	24,048	12,900
Provision for current and deferred domestic income taxes:					
a. Federal	3,776	4,926	3,697	4,913	2,333
b. Other	762	800	742	726	629
Income (loss) after income taxes	9,973	18,000	18,644	18,408	9,939
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(9)
Net income (loss) for quarter	9,973	18,000	18,644	18,408	9,930
Cash dividends charged to retained earnings in this quarter	5,888	7,289	6,333	4,102	9,764
Net income retained in business	4,085	10,711	12,311	14,307	166
Retained earnings at beginning of quarter	242,077	249,502	248,599	257,738	271,683
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,252)	(4,355)	(1,934)	(1,064)	(2,255)
Retained earnings at end of quarter	244,910	255,857	258,976	270,981	269,595
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.65	3.62	3.41	3.32	3.23
All other operating costs and expenses	77.69	80.74	78.20	78.37	88.40
Income (loss) from operations	18.66	15.64	18.39	18.30	8.38
Interest expense	3.06	3.20	3.11	3.01	3.03
Dividend income	0.26	0.25	0.27	0.23	0.38
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5.28	4.63	4.09	5.13	3.85
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7.65)	2.74	(1.47)	(1.67)	(2.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.21	12.50	13.42	13.07	9.79
Income (loss) before income taxes	18.70	32.56	31.58	32.05	16.97
Provision for current and deferred domestic income taxes	5.85	7.86	6.07	7.52	3.90
Income (loss) after income taxes	12.85	24.70	25.51	24.54	13.07
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.79	25.17	24.21	24.71	14.01
After income taxes	10.85	19.10	19.56	18.91	10.80
Annual rate of profit on total assets:					
Before income taxes	8.58	13.90	13.24	13.74	7.37
After income taxes	5.90	10.54	10.69	10.52	5.68

¹ Included in Chemicals.

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,871	21,357	23,268	22,717	21,311
Time deposits in the U.S., including negotiable certificates of deposit	5,486	6,667	5,969	6,323	6,885
Cash and deposits outside the U.S.	205	116	78	36	21
Total cash on hand and in banks	28,563	28,140	29,314	29,076	28,217
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	842	700	645	742	670
b. Other, due in 1 year or less	1,931	1,704	2,419	3,116	5,754
Commercial and finance company paper of U.S. issuers	4,438	4,639	3,096	2,809	2,701
State and local government securities, due in 1 year or less	1,791	878	337	263	248
Foreign securities, due in 1 year or less	864	837	858	851	815
Other short-term financial investments	5,117	4,140	3,269	3,828	3,066
Total cash, U.S. Government and other securities	43,547	41,039	39,938	40,685	41,471
Trade receivables from the U.S. Government	10	30	42	59	22
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,890	36,265	35,846	37,171	37,598
Total receivables	35,900	36,295	35,888	37,230	37,620
Inventories	33,010	32,835	34,798	33,646	34,561
All other current assets	47,739	50,219	49,288	51,924	53,778
Total current assets	160,196	160,388	159,913	163,486	167,430
Property, plant, and equipment	135,346	135,262	134,944	136,150	138,642
Land and mineral rights	3,806	4,083	3,976	4,027	3,931
Less: Accumulated depreciation, depletion, and amortization	61,698	61,927	62,372	63,803	64,877
Net property, plant, and equipment	77,454	77,418	76,549	76,374	77,696
U.S. Treasury and Federal agency securities, due in more than 1 year	937	729	615	201	205
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	438,044	444,416	460,526	460,189	454,571
Total Assets	676,631	682,950	697,603	700,250	699,902
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,499	7,894	9,905	8,552	7,373
b. Commercial paper	5,011	8,178	12,415	14,633	16,744
c. Other short-term loans	1,089	1,696	1,778	1,340	1,019
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	17,396	15,909	18,270	18,523	19,933
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(2,382)	725	(3,729)	(3,322)	(259)
b. Other	1,783	850	748	77	535
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	907	1,363	1,872	1,427	1,577
b. Bonds and debentures	7,089	6,408	4,892	4,606	5,182
c. Other long-term loans	6,209	4,163	4,861	3,367	2,308
All other current liabilities, including excise and sales taxes, and accrued expenses	76,075	65,630	69,863	72,233	77,787
Total current liabilities	119,675	112,817	120,876	121,437	132,198
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,590	17,685	19,717	19,801	18,668
b. Bonds and debentures	53,402	53,349	52,803	51,997	51,383
c. Other long-term loans	45,196	47,135	44,614	42,550	46,315
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	73,049	74,920	78,241	75,156	83,113
Total liabilities	308,913	305,906	316,251	310,940	331,676
Capital stock and other capital	249,817	250,101	252,798	258,577	260,670
Retained earnings	244,910	255,857	258,976	270,981	269,595
Cumulative foreign currency translation adjustment	7,642	8,722	10,810	4,585	156
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,792)	(6,921)	(7,687)	(8,958)	(24,539)
Less: Treasury stock at cost	126,859	130,715	133,545	135,875	137,656
Stockholders' equity	367,719	377,044	381,352	389,310	368,225
Total Liabilities and Stockholders' Equity	676,631	682,950	697,603	700,250	699,902
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	40,521	47,570	39,037	42,050	35,232

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	46,321	47,698	54,681	51,507	45,375
Depreciation, depletion, and amortization of property, plant, and equipment	1,353	1,328	1,459	1,420	1,379
All other operating costs and expenses	39,347	40,221	45,041	43,571	39,781
Income (loss) from operations	5,621	6,149	8,181	6,516	4,215
Interest expense	1,518	1,474	1,462	1,371	1,343
Dividend income	1,686	245	665	442	910
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	479	347	295	252	175
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	298	4	(260)	1,386	1,713
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,920	3,438	2,540	3,233	2,350
Income (loss) before income taxes	9,486	8,709	9,960	10,457	8,020
Provision for current and deferred domestic income taxes:					
a. Federal	1,844	2,118	1,819	2,640	1,460
b. Other	143	284	159	323	248
Income (loss) after income taxes	7,499	6,307	7,982	7,494	6,312
Extraordinary gains (losses), net of taxes	0	(12)	0	(1)	(2)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,498	6,295	7,982	7,494	6,310
Cash dividends charged to retained earnings in this quarter	3,847	2,416	2,470	2,471	3,757
Net income retained in business	3,651	3,879	5,512	5,023	2,553
Retained earnings at beginning of quarter	92,554	97,616	102,424	108,888	112,960
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	486	(252)	(179)	(190)	(321)
Retained earnings at end of quarter	96,691	101,243	107,758	113,721	115,192
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.92	2.78	2.67	2.76	3.04
All other operating costs and expenses	84.94	84.32	82.37	84.59	87.67
Income (loss) from operations	12.14	12.89	14.96	12.65	9.29
Interest expense	3.28	3.09	2.67	2.66	2.96
Dividend income	3.64	0.51	1.22	0.86	2.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.03	0.73	0.54	0.49	0.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.64	0.01	(0.47)	2.69	3.78
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.30	7.21	4.64	6.28	5.18
Income (loss) before income taxes	20.48	18.26	18.21	20.30	17.67
Provision for current and deferred domestic income taxes	4.29	5.04	3.62	5.75	3.76
Income (loss) after income taxes	16.19	13.22	14.60	14.55	13.91
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.88	24.66	27.21	28.48	23.75
After income taxes	22.04	17.86	21.81	20.41	18.70
Annual rate of profit on total assets:					
Before income taxes	12.47	10.92	12.22	13.12	10.37
After income taxes	9.86	7.91	9.79	9.40	8.16

¹ Included in Chemicals.

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,703	5,442	5,176	4,737	4,932
Time deposits in the U.S., including negotiable certificates of deposit	1,825	1,993	1,790	2,501	3,531
Cash and deposits outside the U.S.	39	43	48	120	143
Total cash on hand and in banks	7,566	7,478	7,013	7,358	8,607
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	12	48	33	37	30
b. Other, due in 1 year or less	31	23	20	10	24
Commercial and finance company paper of U.S. issuers	1,383	776	1,249	1,311	1,129
State and local government securities, due in 1 year or less	666	683	412	400	582
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,694	2,159	2,047	1,876	1,204
Total cash, U.S. Government and other securities	13,352	11,166	10,774	10,992	11,576
Trade receivables from the U.S. Government	8	22	24	27	25
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,602	23,823	28,057	25,344	21,139
Total receivables	21,610	23,845	28,080	25,371	21,164
Inventories	20,984	22,527	23,352	24,401	24,736
All other current assets	10,107	14,419	15,573	15,815	14,949
Total current assets	66,053	71,957	77,779	76,580	72,425
Property, plant, and equipment	84,254	85,587	88,667	87,948	89,465
Land and mineral rights	2,405	2,448	2,471	2,557	2,604
Less: Accumulated depreciation, depletion, and amortization	49,336	50,053	51,712	51,248	52,045
Net property, plant, and equipment	37,323	37,982	39,426	39,256	40,024
U.S. Treasury and Federal agency securities, due in more than 1 year	31	10	3	9	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	200,908	209,147	208,823	203,027	197,021
Total Assets	304,315	319,095	326,031	318,872	309,479
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,090	2,679	2,796	2,825	2,927
b. Commercial paper	4,654	3,820	6,096	3,114	4,124
c. Other short-term loans	10,059	8,485	9,929	5,638	4,758
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,630	16,231	18,300	17,401	16,147
Income taxes accrued, prior and current years, net of payments:					
a. Federal	911	1,128	1,558	2,005	910
b. Other	357	482	302	329	395
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	404	360	409	537	718
b. Bonds and debentures	4,334	2,854	2,238	3,107	3,609
c. Other long-term loans	2,761	3,305	606	706	754
All other current liabilities, including excise and sales taxes, and accrued expenses	23,384	25,303	25,840	29,606	29,252
Total current liabilities	64,583	64,647	68,074	65,268	63,593
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,591	19,519	19,622	19,567	18,617
b. Bonds and debentures	35,073	37,673	37,782	35,617	36,222
c. Other long-term loans	17,572	22,859	21,601	20,368	21,305
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,395	33,116	32,537	31,184	34,694
Total liabilities	168,214	177,815	179,616	172,005	174,431
Capital stock and other capital	120,125	121,606	122,111	125,218	126,253
Retained earnings	96,691	101,243	107,758	113,721	115,192
Cumulative foreign currency translation adjustment	2,148	4,070	3,786	(585)	(4,188)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,331)	(4,340)	(3,745)	(3,556)	(9,678)
Less: Treasury stock at cost	78,530	81,299	83,496	87,932	92,531
Stockholders' equity	136,101	141,280	146,414	146,867	135,047
Total Liabilities and Stockholders' Equity	304,315	319,095	326,031	318,872	309,479
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	1,470	7,310	9,706	11,312	8,833

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	31,982	30,197	33,152	32,858	28,234
Depreciation, depletion, and amortization of property, plant, and equipment	1,154	1,109	1,066	1,064	1,065
All other operating costs and expenses	29,134	27,951	30,483	30,821	26,552
Income (loss) from operations	1,694	1,137	1,603	973	616
Interest expense	852	885	812	722	708
Dividend income	38	14	5	5	48
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	123	78	183	(48)	(77)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(59)	(102)	(57)	(428)	(522)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	217	418	236	273	(239)
Income (loss) before income taxes	1,160	660	1,158	54	(882)
Provision for current and deferred domestic income taxes:					
a. Federal	227	115	187	66	8
b. Other	24	14	44	20	0
Income (loss) after income taxes	909	531	927	(32)	(889)
Extraordinary gains (losses), net of taxes	0	(5)	(2)	(4)	(1)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	909	526	925	(36)	(890)
Cash dividends charged to retained earnings in this quarter	509	627	445	354	363
Net income retained in business	399	(101)	480	(390)	(1,252)
Retained earnings at beginning of quarter	17,364	17,132	16,891	16,963	18,133
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(146)	69	(346)	142	(72)
Retained earnings at end of quarter	17,618	17,099	17,025	16,716	16,809
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.61	3.67	3.22	3.24	3.77
All other operating costs and expenses	91.10	92.56	91.95	93.80	94.04
Income (loss) from operations	5.30	3.76	4.84	2.96	2.18
Interest expense	2.67	2.93	2.45	2.20	2.51
Dividend income	0.12	0.05	0.01	0.02	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.38	0.26	0.55	(0.15)	(0.27)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.18)	(0.34)	(0.17)	(1.30)	(1.85)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.68	1.38	0.71	0.83	(0.85)
Income (loss) before income taxes	3.63	2.19	3.49	0.16	(3.12)
Provision for current and deferred domestic income taxes	0.79	0.43	0.70	0.26	0.03
Income (loss) after income taxes	2.84	1.76	2.80	(0.10)	(3.15)
	OPERATING RATIOS				
	(see explanatory notes)				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.74	6.74	11.81	0.56	(10.60)
After income taxes	9.20	5.42	9.45	(0.34)	(10.69)
Annual rate of profit on total assets:					
Before income taxes	3.84	2.18	3.78	0.18	(3.20)
After income taxes	3.00	1.76	3.02	(0.11)	(3.23)

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,803	4,310	3,374	3,482	3,724
Time deposits in the U.S., including negotiable certificates of deposit	176	156	161	288	184
Cash and deposits outside the U.S.	32	79	28	28	43
Total cash on hand and in banks	6,012	4,545	3,563	3,797	3,951
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	66	57	0	135	151
b. Other, due in 1 year or less	0	0	0	0	1
Commercial and finance company paper of U.S. issuers	439	407	315	348	362
State and local government securities, due in 1 year or less	202	93	1	1	204
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,039	836	1,007	826	830
Total cash, U.S. Government and other securities	7,758	5,940	4,886	5,108	5,499
Trade receivables from the U.S. Government	32	35	39	41	76
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,378	14,657	16,032	14,993	12,087
Total receivables	15,410	14,691	16,071	15,034	12,163
Inventories	16,684	16,884	17,302	17,314	15,002
All other current assets	5,884	5,454	5,411	5,683	5,124
Total current assets	45,736	42,969	43,669	43,139	37,789
Property, plant, and equipment	69,789	69,558	70,474	69,681	68,655
Land and mineral rights	1,174	1,206	1,214	1,182	1,236
Less: Accumulated depreciation, depletion, and amortization	41,726	41,574	42,322	42,190	42,055
Net property, plant, and equipment	29,237	29,190	29,367	28,673	27,835
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	46,029	48,775	49,614	48,682	44,585
Total Assets	121,002	120,934	122,650	120,494	110,209
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,640	1,413	1,600	1,523	1,271
b. Commercial paper	197	125	298	54	15
c. Other short-term loans	1,863	1,780	1,477	1,550	1,299
Advances and prepayments by the U.S. Government	55	18	17	16	49
Trade accounts and trade notes payable	11,375	10,624	11,545	11,256	9,737
Income taxes accrued, prior and current years, net of payments:					
a. Federal	248	204	254	134	139
b. Other	34	30	22	37	22
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,912	2,612	3,071	3,139	1,426
b. Bonds and debentures	371	267	38	59	557
c. Other long-term loans	886	856	1,006	904	724
All other current liabilities, including excise and sales taxes, and accrued expenses	9,878	9,381	9,344	9,449	8,817
Total current liabilities	28,460	27,311	28,671	28,122	24,053
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,179	18,120	18,451	18,354	17,159
b. Bonds and debentures	12,966	12,601	12,658	12,893	11,619
c. Other long-term loans	5,160	7,095	6,840	6,918	6,694
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,716	16,651	16,797	16,190	17,432
Total liabilities	81,482	81,778	83,417	82,476	76,957
Capital stock and other capital	28,618	28,770	28,681	28,809	27,938
Retained earnings	17,618	17,099	17,025	16,716	16,809
Cumulative foreign currency translation adjustment	184	557	745	(214)	(1,591)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,485)	(3,702)	(3,566)	(3,578)	(6,485)
Less: Treasury stock at cost	3,415	3,568	3,652	3,715	3,420
Stockholders' equity	39,520	39,156	39,233	38,018	33,252
Total Liabilities and Stockholders' Equity	121,002	120,934	122,650	120,494	110,209
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	17,276	15,658	14,998	15,017	13,736

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	9,663	8,954	10,000	11,775	9,379
Depreciation, depletion, and amortization of property, plant, and equipment	352	330	338	485	412
All other operating costs and expenses	9,026	8,599	9,222	10,962	9,320
Income (loss) from operations	285	25	439	328	(353)
Interest expense	310	323	317	438	402
Dividend income	2	1	1	2	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	54	57	122	92	116
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(30)	21	(41)	1,063	62
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(7)	10	(2)	(58)	(1,040)
Income (loss) before income taxes	(5)	(209)	201	989	(1,616)
Provision for current and deferred domestic income taxes:					
a. Federal	(23)	(17)	(6)	704	(382)
b. Other	(18)	(7)	(1)	127	(39)
Income (loss) after income taxes	36	(185)	208	158	(1,194)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	36	(185)	208	158	(1,194)
Cash dividends charged to retained earnings in this quarter	161	762	140	234	462
Net income retained in business	(125)	(946)	68	(76)	(1,656)
Retained earnings at beginning of quarter	13,157	12,904	12,010	16,136	15,567
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(132)	(107)	(52)	25	(33)
Retained earnings at end of quarter	12,901	11,851	12,026	16,084	13,878
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.64	3.69	3.38	4.12	4.39
All other operating costs and expenses	93.41	96.03	92.23	93.10	99.38
Income (loss) from operations	2.95	0.28	4.39	2.79	(3.77)
Interest expense	3.21	3.61	3.18	3.72	4.29
Dividend income	0.02	0.01	0.01	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.56	0.63	1.22	0.78	1.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.31)	0.24	(0.41)	9.03	0.66
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.07)	0.11	(0.02)	(0.49)	(11.08)
Income (loss) before income taxes	(0.05)	(2.33)	2.01	8.40	(17.23)
Provision for current and deferred domestic income taxes	(0.42)	(0.27)	(0.07)	7.06	(4.49)
Income (loss) after income taxes	0.37	(2.06)	2.08	1.34	(12.73)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(0.11)	(5.15)	4.94	16.82	(33.31)
After income taxes	0.84	(4.55)	5.11	2.69	(24.62)
Annual rate of profit on total assets:					
Before income taxes	(0.04)	(1.81)	1.75	5.94	(11.08)
After income taxes	0.31	(1.60)	1.81	0.95	(8.19)

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,254	920	1,317	1,954	1,171
Time deposits in the U.S., including negotiable certificates of deposit	203	287	315	294	306
Cash and deposits outside the U.S.	12	7	18	14	8
Total cash on hand and in banks	1,469	1,214	1,650	2,262	1,485
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1	1	1	1	1
b. Other, due in 1 year or less	152	144	135	129	30
Commercial and finance company paper of U.S. issuers	11,808	12,495	12,944	17,927	15,631
State and local government securities, due in 1 year or less	73	57	52	14	5
Foreign securities, due in 1 year or less	2	2	2	2	0
Other short-term financial investments	463	430	261	310	365
Total cash, U.S. Government and other securities	13,968	14,345	15,046	20,645	17,518
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,150	3,415	3,437	3,624	2,906
Total receivables	3,150	3,415	3,437	3,624	2,906
Inventories	5,297	5,377	4,969	5,319	5,114
All other current assets	2,024	1,544	1,409	1,419	1,215
Total current assets	24,440	24,682	24,860	31,006	26,753
Property, plant, and equipment	19,353	18,964	18,879	28,036	26,537
Land and mineral rights	6,530	6,471	6,113	10,301	10,253
Less: Accumulated depreciation, depletion, and amortization	12,741	12,378	11,919	17,878	16,743
Net property, plant, and equipment	13,142	13,057	13,073	20,459	20,047
U.S. Treasury and Federal agency securities, due in more than 1 year	9	9	9	9	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,533	8,378	8,080	15,072	11,528
Total Assets	46,124	46,125	46,022	66,545	58,328
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	513	696	520	703	548
b. Commercial paper	18	21	0	0	0
c. Other short-term loans	163	147	94	50	49
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,328	2,357	2,568	2,802	2,247
Income taxes accrued, prior and current years, net of payments:					
a. Federal	193	249	223	1,376	216
b. Other	27	30	24	190	(21)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	271	273	292	390	318
b. Bonds and debentures	25	23	34	385	29
c. Other long-term loans	1,139	1,464	725	737	592
All other current liabilities, including excise and sales taxes, and accrued expenses	1,971	1,711	1,789	3,937	2,619
Total current liabilities	6,646	6,972	6,270	10,569	6,597
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,612	3,875	3,840	4,541	4,287
b. Bonds and debentures	2,486	2,318	1,925	7,079	6,439
c. Other long-term loans	3,961	3,884	3,704	4,503	4,157
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,508	12,849	13,992	16,340	17,445
Total liabilities	29,213	29,898	29,732	43,032	38,924
Capital stock and other capital	4,830	5,243	5,119	7,362	7,108
Retained earnings	12,901	11,851	12,026	16,084	13,878
Cumulative foreign currency translation adjustment	196	143	144	566	406
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	90	131	164	636	(1,079)
Less: Treasury stock at cost	1,106	1,140	1,163	1,136	909
Stockholders' equity	16,911	16,228	16,290	23,513	19,403
Total Liabilities and Stockholders' Equity	46,124	46,125	46,022	66,545	58,328
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	17,793	17,710	18,590	20,437	20,156

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	24,398	20,578	25,300	26,880	21,422
Depreciation, depletion, and amortization of property, plant, and equipment	1,458	1,375	1,377	1,354	1,534
All other operating costs and expenses	21,524	19,464	22,156	23,314	19,749
Income (loss) from operations	1,415	(261)	1,767	2,212	139
Interest expense	1,171	1,072	1,030	1,033	1,009
Dividend income	48	12	52	63	34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	104	279	(342)	595	199
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	24	8	(95)	(376)	(1,143)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	734	642	884	963	488
Income (loss) before income taxes	1,154	(391)	1,237	2,424	(1,293)
Provision for current and deferred domestic income taxes:					
a. Federal	180	(266)	(119)	1,028	(453)
b. Other	61	1	(46)	27	205
Income (loss) after income taxes	913	(126)	1,401	1,368	(1,045)
Extraordinary gains (losses), net of taxes	0	0	0	0	(1)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	913	(126)	1,401	1,368	(1,046)
Cash dividends charged to retained earnings in this quarter	347	151	225	121	272
Net income retained in business	566	(277)	1,176	1,247	(1,318)
Retained earnings at beginning of quarter	12,830	13,026	10,606	12,560	12,506
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	76	(247)	217	(384)	(390)
Retained earnings at end of quarter	13,472	12,501	12,000	13,422	10,797
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.98	6.68	5.44	5.04	7.16
All other operating costs and expenses	88.22	94.59	87.57	86.73	92.19
Income (loss) from operations	5.80	(1.27)	6.98	8.23	0.65
Interest expense	4.80	5.21	4.07	3.84	4.71
Dividend income	0.20	0.06	0.21	0.23	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.43	1.36	(1.35)	2.22	0.93
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.10	0.04	(0.38)	(1.40)	(5.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.01	3.12	3.49	3.58	2.28
Income (loss) before income taxes	4.73	(1.90)	4.89	9.02	(6.03)
Provision for current and deferred domestic income taxes	0.99	(1.29)	(0.65)	3.93	(1.16)
Income (loss) after income taxes	3.74	(0.61)	5.54	5.09	(4.88)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.93	(2.64)	8.24	16.03	(9.31)
After income taxes	6.27	(0.85)	9.33	9.05	(7.53)
Annual rate of profit on total assets:					
Before income taxes	2.93	(0.96)	2.94	5.77	(3.30)
After income taxes	2.32	(0.31)	3.33	3.26	(2.67)

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,743	4,514	4,116	4,085	4,686
Time deposits in the U.S., including negotiable certificates of deposit	816	537	491	612	519
Cash and deposits outside the U.S.	24	24	24	24	25
Total cash on hand and in banks	5,583	5,076	4,631	4,720	5,230
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	18
b. Other, due in 1 year or less	55	1	9	5	19
Commercial and finance company paper of U.S. issuers	18	5	4	6	17
State and local government securities, due in 1 year or less	18	21	0	0	4
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	504	524	351	160	248
Total cash, U.S. Government and other securities	6,179	5,626	4,995	4,891	5,536
Trade receivables from the U.S. Government	6	6	5	4	8
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,343	11,139	12,799	13,211	10,127
Total receivables	11,349	11,145	12,804	13,215	10,136
Inventories	10,671	11,793	11,616	11,458	11,311
All other current assets	2,900	4,900	5,153	4,976	4,474
Total current assets	31,098	33,464	34,567	34,540	31,457
Property, plant, and equipment	83,444	88,740	86,895	88,702	90,008
Land and mineral rights	12,940	13,349	13,174	12,889	13,322
Less: Accumulated depreciation, depletion, and amortization	38,323	40,191	38,335	39,233	40,310
Net property, plant, and equipment	58,060	61,897	61,734	62,358	63,020
U.S. Treasury and Federal agency securities, due in more than 1 year	208	201	168	146	99
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	68,221	67,384	71,970	70,855	62,005
Total Assets	157,588	162,947	168,439	167,900	156,581
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,124	1,851	1,708	911	910
b. Commercial paper	518	126	126	129	133
c. Other short-term loans	1,609	1,724	2,154	2,120	1,972
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	7,233	7,562	8,223	8,409	6,973
Income taxes accrued, prior and current years, net of payments:					
a. Federal	886	1,139	1,132	889	1,023
b. Other	54	45	51	47	49
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	710	787	911	520	667
b. Bonds and debentures	210	106	68	69	204
c. Other long-term loans	3,270	3,082	3,057	3,268	1,951
All other current liabilities, including excise and sales taxes, and accrued expenses	10,236	10,964	10,487	9,904	9,536
Total current liabilities	25,851	27,387	27,915	26,266	23,416
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,590	10,305	10,922	12,096	10,915
b. Bonds and debentures	9,850	9,715	9,884	9,992	10,091
c. Other long-term loans	23,364	24,233	27,637	27,562	26,857
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,716	32,038	32,024	31,502	29,764
Total liabilities	99,370	103,678	108,381	107,418	101,043
Capital stock and other capital	47,199	48,715	47,938	47,656	47,759
Retained earnings	13,472	12,501	12,000	13,422	10,797
Cumulative foreign currency translation adjustment	1,528	1,671	1,960	1,650	801
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,735)	(2,364)	(157)	(338)	(2,245)
Less: Treasury stock at cost	1,245	1,254	1,683	1,909	1,575
Stockholders' equity	58,218	59,269	60,057	60,482	55,537
Total Liabilities and Stockholders' Equity	157,588	162,947	168,439	167,900	156,581
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,248	6,077	6,652	8,274	8,040

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	59,109	63,221	72,105	73,968	51,798
Depreciation, depletion, and amortization of property, plant, and equipment	1,541	1,590	1,732	1,699	1,787
All other operating costs and expenses	52,753	56,138	63,441	64,527	50,286
Income (loss) from operations	4,814	5,493	6,933	7,742	(275)
Interest expense	1,029	966	1,001	975	1,188
Dividend income	77	67	40	30	83
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	307	(258)	(50)	(243)	(306)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(265)	(96)	35	(90)	(14,945)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,805	2,033	2,327	1,864	(3,722)
Income (loss) before income taxes	5,709	6,273	8,282	8,328	(20,354)
Provision for current and deferred domestic income taxes:					
a. Federal	1,331	1,396	2,119	2,310	(2,758)
b. Other	152	126	142	247	(690)
Income (loss) after income taxes	4,226	4,751	6,021	5,771	(16,906)
Extraordinary gains (losses), net of taxes	0	(3)	(6)	(20)	(34)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(12)
Net income (loss) for quarter	4,226	4,748	6,016	5,751	(16,951)
Cash dividends charged to retained earnings in this quarter	1,349	637	6,569	1,420	674
Net income retained in business	2,877	4,111	(553)	4,331	(17,625)
Retained earnings at beginning of quarter	58,872	60,792	63,759	63,309	66,923
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(41)	22	(562)	(21)	(938)
Retained earnings at end of quarter	61,708	64,925	62,643	67,619	48,360
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.51	2.40	2.30	3.45
All other operating costs and expenses	89.25	88.80	87.98	87.24	97.08
Income (loss) from operations	8.14	8.69	9.61	10.47	(0.53)
Interest expense	1.74	1.53	1.39	1.32	2.29
Dividend income	0.13	0.11	0.05	0.04	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.52	(0.41)	(0.07)	(0.33)	(0.59)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.45)	(0.15)	0.05	(0.12)	(28.85)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.05	3.21	3.23	2.52	(7.19)
Income (loss) before income taxes	9.66	9.92	11.49	11.26	(39.30)
Provision for current and deferred domestic income taxes	2.51	2.41	3.14	3.46	(6.66)
Income (loss) after income taxes	7.15	7.51	8.35	7.80	(32.64)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.11	19.44	25.43	25.56	(78.12)
After income taxes	13.41	14.72	18.49	17.71	(64.88)
Annual rate of profit on total assets:					
Before income taxes	9.10	9.53	12.28	12.20	(33.54)
After income taxes	6.73	7.21	8.93	8.46	(27.86)

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	5,925	5,767	7,049	7,795	7,138
Time deposits in the U.S., including negotiable certificates of deposit	2,059	761	640	1,256	2,489
Cash and deposits outside the U.S.	239	196	107	425	168
Total cash on hand and in banks	8,223	6,724	7,796	9,476	9,795
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	182	0	0	0	0
b. Other, due in 1 year or less	142	98	103	137	19
Commercial and finance company paper of U.S. issuers	210	121	164	130	50
State and local government securities, due in 1 year or less	758	26	5	0	45
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,186	1,299	1,373	1,246	941
Total cash, U.S. Government and other securities	10,701	8,268	9,442	10,989	10,851
Trade receivables from the U.S. Government	4	5	6	6	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,458	28,541	33,263	33,934	24,672
Total receivables	25,462	28,546	33,268	33,939	24,673
Inventories	27,964	28,237	30,434	32,763	28,145
All other current assets	9,152	9,893	10,076	10,161	11,476
Total current assets	73,279	74,945	83,220	87,852	75,144
Property, plant, and equipment	109,298	109,003	111,204	113,681	115,648
Land and mineral rights	16,133	16,335	16,393	16,552	6,960
Less: Accumulated depreciation, depletion, and amortization	54,739	54,447	55,886	56,352	57,057
Net property, plant, and equipment	70,692	70,891	71,711	73,881	65,551
U.S. Treasury and Federal agency securities, due in more than 1 year	9	3	12	12	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	107,079	117,561	114,877	111,235	102,017
Total Assets	251,060	263,400	269,820	272,981	242,724
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,587	2,325	2,963	3,455	2,582
b. Commercial paper	896	1,496	1,232	1,207	1,537
c. Other short-term loans	1,572	1,963	1,971	2,267	2,852
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	17,822	19,596	21,319	21,394	16,299
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,143	3,263	3,593	3,937	3,741
b. Other	114	125	148	260	252
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,426	1,298	1,440	1,279	1,398
b. Bonds and debentures	1,044	886	1,075	971	923
c. Other long-term loans	1,237	1,587	1,685	320	225
All other current liabilities, including excise and sales taxes, and accrued expenses	16,952	17,157	18,560	18,884	18,170
Total current liabilities	45,792	49,695	53,986	53,973	47,980
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,040	18,014	18,115	19,593	18,761
b. Bonds and debentures	18,325	17,882	18,589	20,018	20,012
c. Other long-term loans	9,040	8,887	9,107	9,088	8,693
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,755	39,820	39,743	39,956	43,051
Total liabilities	124,952	134,297	139,541	142,629	138,497
Capital stock and other capital	74,425	74,522	76,794	77,059	77,332
Retained earnings	61,708	64,925	62,643	67,619	48,360
Cumulative foreign currency translation adjustment	2,778	3,518	3,854	2,078	(428)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,651)	(4,022)	(3,512)	(5,870)	(10,191)
Less: Treasury stock at cost	9,153	9,839	9,501	10,535	10,845
Stockholders' equity	126,108	129,103	130,279	130,352	104,227
Total Liabilities and Stockholders' Equity	251,060	263,400	269,820	272,981	242,724
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,487	25,250	29,234	33,879	27,164

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	30,878	34,450	41,128	42,964	28,491
Depreciation, depletion, and amortization of property, plant, and equipment	704	672	751	775	836
All other operating costs and expenses	27,840	31,166	36,304	37,087	27,393
Income (loss) from operations	2,334	2,612	4,073	5,102	262
Interest expense	581	464	484	457	615
Dividend income	63	16	26	26	57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	175	(53)	(19)	9	(26)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(72)	271	45	(74)	(244)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	318	488	812	677	(101)
Income (loss) before income taxes	2,237	2,869	4,452	5,283	(668)
Provision for current and deferred domestic income taxes:					
a. Federal	680	829	1,337	1,456	(29)
b. Other	87	74	110	216	(10)
Income (loss) after income taxes	1,470	1,965	3,005	3,611	(629)
Extraordinary gains (losses), net of taxes	0	(2)	(3)	0	(33)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(12)
Net income (loss) for quarter	1,470	1,963	3,003	3,611	(674)
Cash dividends charged to retained earnings in this quarter	297	301	217	258	419
Net income retained in business	1,173	1,663	2,786	3,353	(1,094)
Retained earnings at beginning of quarter	23,547	24,648	25,546	28,254	31,536
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(272)	(175)	(196)	(367)	(427)
Retained earnings at end of quarter	24,448	26,136	28,136	31,240	30,015
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	1.95	1.83	1.80	2.93
All other operating costs and expenses	90.16	90.47	88.27	86.32	96.15
Income (loss) from operations	7.56	7.58	9.90	11.87	0.92
Interest expense	1.88	1.35	1.18	1.06	2.16
Dividend income	0.21	0.05	0.06	0.06	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.57	(0.15)	(0.05)	0.02	(0.09)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.23)	0.79	0.11	(0.17)	(0.86)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.03	1.42	1.97	1.58	(0.35)
Income (loss) before income taxes	7.24	8.33	10.83	12.30	(2.35)
Provision for current and deferred domestic income taxes	2.48	2.62	3.52	3.89	(0.14)
Income (loss) after income taxes	4.76	5.71	7.31	8.40	(2.21)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.97	26.38	37.19	44.13	(6.26)
After income taxes	13.77	18.07	25.10	30.16	(5.89)
Annual rate of profit on total assets:					
Before income taxes	8.94	10.86	15.58	17.97	(2.44)
After income taxes	5.88	7.44	10.52	12.29	(2.30)

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,290	3,324	4,928	4,867	4,045
Time deposits in the U.S., including negotiable certificates of deposit	1,191	561	507	870	1,902
Cash and deposits outside the U.S.	162	118	29	350	46
Total cash on hand and in banks	4,643	4,003	5,464	6,087	5,993
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	182	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	120	62	47	40	0
State and local government securities, due in 1 year or less	758	26	5	0	30
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	505	483	489	615	549
Total cash, U.S. Government and other securities	6,208	4,575	6,006	6,742	6,572
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,568	14,747	18,239	19,102	12,878
Total receivables	12,568	14,747	18,239	19,102	12,878
Inventories	16,676	16,923	18,411	20,281	17,519
All other current assets	3,235	3,243	3,107	3,099	3,411
Total current assets	38,688	39,488	45,763	49,224	40,378
Property, plant, and equipment	55,167	54,910	55,951	57,482	59,244
Land and mineral rights	1,102	1,058	1,086	1,148	1,180
Less: Accumulated depreciation, depletion, and amortization	26,793	26,521	27,179	27,345	28,078
Net property, plant, and equipment	29,475	29,446	29,858	31,286	32,347
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	31,882	36,743	38,668	37,062	36,830
Total Assets	100,045	105,677	114,289	117,572	109,555
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	647	708	974	1,503	1,252
b. Commercial paper	40	40	33	0	0
c. Other short-term loans	229	253	196	177	1,023
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,085	9,253	10,513	10,866	6,988
Income taxes accrued, prior and current years, net of payments:					
a. Federal	341	908	791	881	826
b. Other	(86)	(80)	(49)	14	70
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	369	492	494	476	550
b. Bonds and debentures	444	327	346	239	274
c. Other long-term loans	1,122	1,459	1,597	220	161
All other current liabilities, including excise and sales taxes, and accrued expenses	8,942	9,882	11,224	11,402	10,071
Total current liabilities	20,132	23,242	26,119	25,777	21,215
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,386	9,017	9,184	9,883	9,365
b. Bonds and debentures	8,084	7,997	9,070	9,425	9,287
c. Other long-term loans	5,644	5,564	5,591	5,504	5,433
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,123	16,350	16,435	19,101	21,550
Total liabilities	57,369	62,170	66,400	69,689	66,849
Capital stock and other capital	23,669	23,070	24,730	24,748	24,500
Retained earnings	24,448	26,136	28,136	31,240	30,015
Cumulative foreign currency translation adjustment	964	981	1,089	756	(294)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,534)	(2,525)	(2,419)	(4,625)	(7,063)
Less: Treasury stock at cost	3,870	4,154	3,647	4,236	4,451
Stockholders' equity	42,676	43,507	47,889	47,883	42,706
Total Liabilities and Stockholders' Equity	100,045	105,677	114,289	117,572	109,555
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	18,555	16,246	19,644	23,448	19,163

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	23,780	24,331	25,863	25,712	18,803
Depreciation, depletion, and amortization of property, plant, and equipment	708	792	850	787	808
All other operating costs and expenses	21,084	21,171	22,745	22,911	19,093
Income (loss) from operations	1,987	2,368	2,269	2,014	(1,098)
Interest expense	391	447	461	466	521
Dividend income	4	0	1	1	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	124	(195)	(35)	(234)	(231)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(144)	(367)	(6)	12	(14,582)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,473	1,542	1,484	1,182	(3,636)
Income (loss) before income taxes	3,054	2,901	3,252	2,508	(20,066)
Provision for current and deferred domestic income taxes:					
a. Federal	490	448	626	693	(2,703)
b. Other	52	46	21	24	(688)
Income (loss) after income taxes	2,512	2,407	2,606	1,791	(16,675)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,512	2,407	2,606	1,791	(16,675)
Cash dividends charged to retained earnings in this quarter	1,043	327	6,312	1,120	128
Net income retained in business	1,469	2,080	(3,706)	671	(16,803)
Retained earnings at beginning of quarter	29,850	30,638	32,201	28,400	28,704
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	195	225	(321)	326	(493)
Retained earnings at end of quarter	31,514	32,943	28,174	29,397	11,408
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.98	3.26	3.29	3.06	4.30
All other operating costs and expenses	88.67	87.01	87.94	89.10	101.54
Income (loss) from operations	8.36	9.73	8.77	7.83	(5.84)
Interest expense	1.64	1.84	1.78	1.81	2.77
Dividend income	0.02	0.00	0.00	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.52	(0.80)	(0.13)	(0.91)	(1.23)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.60)	(1.51)	(0.02)	0.05	(77.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.19	6.34	5.74	4.60	(19.34)
Income (loss) before income taxes	12.84	11.92	12.58	9.76	(106.70)
Provision for current and deferred domestic income taxes	2.28	2.03	2.50	2.79	(18.03)
Income (loss) after income taxes	10.56	9.89	10.08	6.96	(88.68)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.02	14.82	17.45	13.57	(151.10)
After income taxes	13.17	12.30	13.98	9.69	(125.60)
Annual rate of profit on total assets:					
Before income taxes	8.91	8.08	9.27	7.20	(68.22)
After income taxes	7.33	6.70	7.42	5.14	(56.69)

¹ Included in Primary Metals.

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,167	1,882	1,684	2,506	2,442
Time deposits in the U.S., including negotiable certificates of deposit	867	200	133	381	588
Cash and deposits outside the U.S.	77	78	78	75	121
Total cash on hand and in banks	3,111	2,160	1,896	2,963	3,151
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	11	0	79	1
Commercial and finance company paper of U.S. issuers	60	29	87	62	22
State and local government securities, due in 1 year or less	0	0	0	0	16
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	502	542	432	33	32
Total cash, U.S. Government and other securities	3,673	2,742	2,414	3,136	3,221
Trade receivables from the U.S. Government	4	5	6	6	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,635	11,422	12,255	11,886	9,493
Total receivables	10,638	11,427	12,261	11,892	9,494
Inventories	9,112	9,126	9,515	9,709	8,036
All other current assets	5,512	6,286	6,538	6,630	7,675
Total current assets	28,935	29,581	30,728	31,367	28,427
Property, plant, and equipment	46,518	46,601	47,092	47,459	47,875
Land and mineral rights	14,816	15,057	15,104	15,189	5,560
Less: Accumulated depreciation, depletion, and amortization	23,753	23,839	24,119	24,095	24,257
Net property, plant, and equipment	37,581	37,818	38,078	38,554	29,179
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	70,575	76,274	71,594	69,469	60,057
Total Assets	137,092	143,674	140,400	139,391	117,664
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,758	1,419	1,824	1,734	1,203
b. Commercial paper	856	1,456	1,199	1,207	1,537
c. Other short-term loans	1,297	1,642	1,775	2,090	1,822
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,279	8,842	9,159	8,771	7,835
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,731	2,279	2,630	2,960	2,867
b. Other	208	203	185	227	173
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	575	439	660	517	531
b. Bonds and debentures	600	559	729	732	634
c. Other long-term loans	89	98	44	48	34
All other current liabilities, including excise and sales taxes, and accrued expenses	6,942	6,274	6,127	6,188	7,041
Total current liabilities	22,336	23,209	24,332	24,472	23,677
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,004	7,334	7,108	7,964	7,574
b. Bonds and debentures	9,783	9,427	9,061	10,186	10,266
c. Other long-term loans	3,288	3,225	3,408	3,389	3,101
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,414	22,183	21,939	19,431	19,930
Total liabilities	60,825	65,378	65,848	65,443	64,547
Capital stock and other capital	48,086	48,805	49,185	49,379	49,890
Retained earnings	31,514	32,943	28,174	29,397	11,408
Cumulative foreign currency translation adjustment	1,772	2,495	2,757	1,299	(190)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(961)	(1,392)	(976)	(1,123)	(2,943)
Less: Treasury stock at cost	4,145	4,554	4,589	5,004	5,049
Stockholders' equity	76,267	78,296	74,552	73,948	53,117
Total Liabilities and Stockholders' Equity	137,092	143,674	140,400	139,391	117,664
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,600	6,372	6,395	6,895	4,751

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	4,451	4,440	5,114	5,292	4,504
Depreciation, depletion, and amortization of property, plant, and equipment	129	125	130	137	144
All other operating costs and expenses	3,829	3,801	4,392	4,529	3,800
Income (loss) from operations	493	513	591	626	561
Interest expense	57	55	56	53	51
Dividend income	9	51	13	4	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	8	(10)	4	(17)	(49)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(49)	0	(5)	(27)	(119)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	14	3	31	5	14
Income (loss) before income taxes	418	503	578	536	380
Provision for current and deferred domestic income taxes:					
a. Federal	161	119	156	160	(26)
b. Other	12	6	11	7	8
Income (loss) after income taxes	245	379	410	369	398
Extraordinary gains (losses), net of taxes	0	(1)	(3)	(20)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	245	378	407	349	398
Cash dividends charged to retained earnings in this quarter	10	9	41	42	126
Net income retained in business	235	369	367	307	272
Retained earnings at beginning of quarter	5,475	5,506	6,012	6,655	6,682
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	36	(28)	(46)	20	(18)
Retained earnings at end of quarter	5,746	5,847	6,333	6,982	6,937
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	2.82	2.55	2.58	3.20
All other operating costs and expenses	86.02	85.62	85.89	85.59	84.36
Income (loss) from operations	11.09	11.56	11.56	11.83	12.45
Interest expense	1.29	1.23	1.10	1.00	1.14
Dividend income	0.21	1.16	0.25	0.07	0.54
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	(0.22)	0.07	(0.33)	(1.09)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.10)	0.00	(0.09)	(0.52)	(2.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.30	0.06	0.61	0.09	0.32
Income (loss) before income taxes	9.39	11.33	11.29	10.14	8.44
Provision for current and deferred domestic income taxes	3.89	2.80	3.27	3.16	(0.40)
Income (loss) after income taxes	5.51	8.53	8.02	6.97	8.84
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.34	27.57	29.47	25.18	18.09
After income taxes	13.68	20.76	20.94	17.32	18.96
Annual rate of profit on total assets:					
Before income taxes	12.01	14.33	15.27	13.40	9.81
After income taxes	7.04	10.78	10.85	9.21	10.28

¹ Included in Primary Metals.

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	468	561	437	421	651
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	4	0
Cash and deposits outside the U.S.	0	0	0	0	0
Total cash on hand and in banks	468	561	437	426	651
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	142	87	103	59	18
Commercial and finance company paper of U.S. issuers	30	30	30	29	29
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	179	273	452	598	359
Total cash, U.S. Government and other securities	819	951	1,022	1,111	1,058
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,256	2,372	2,769	2,945	2,301
Total receivables	2,256	2,372	2,769	2,945	2,301
Inventories	2,176	2,188	2,507	2,773	2,590
All other current assets	405	364	431	432	390
Total current assets	5,656	5,875	6,729	7,261	6,338
Property, plant, and equipment	7,613	7,492	8,161	8,739	8,528
Land and mineral rights	215	220	202	215	220
Less: Accumulated depreciation, depletion, and amortization	4,192	4,086	4,588	4,912	4,722
Net property, plant, and equipment	3,635	3,627	3,775	4,041	4,026
U.S. Treasury and Federal agency securities, due in more than 1 year	9	3	12	12	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,622	4,544	4,615	4,704	5,129
Total Assets	13,923	14,050	15,131	16,018	15,505
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	182	199	165	218	127
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	47	68	0	0	7
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,458	1,502	1,647	1,758	1,475
Income taxes accrued, prior and current years, net of payments:					
a. Federal	70	76	171	97	48
b. Other	(8)	1	12	19	9
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	482	368	286	286	318
b. Bonds and debentures	1	0	0	0	16
c. Other long-term loans	26	30	44	53	30
All other current liabilities, including excise and sales taxes, and accrued expenses	1,067	1,001	1,209	1,293	1,057
Total current liabilities	3,324	3,244	3,535	3,724	3,088
Long-term debt, due in more than 1 year:					
a. Loans from banks	1,650	1,663	1,823	1,747	1,822
b. Bonds and debentures	458	458	458	408	459
c. Other long-term loans	108	98	108	195	160
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,218	1,287	1,369	1,424	1,572
Total liabilities	6,758	6,750	7,293	7,497	7,100
Capital stock and other capital	2,670	2,647	2,880	2,932	2,943
Retained earnings	5,746	5,847	6,333	6,982	6,937
Cumulative foreign currency translation adjustment	42	42	8	24	55
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(156)	(105)	(117)	(122)	(185)
Less: Treasury stock at cost	1,137	1,131	1,265	1,294	1,345
Stockholders' equity	7,165	7,300	7,838	8,521	8,405
Total Liabilities and Stockholders' Equity	13,923	14,050	15,131	16,018	15,505
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,332	2,631	3,195	3,537	3,250

¹ Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	35,822	37,166	41,385	41,335	37,172
Depreciation, depletion, and amortization of property, plant, and equipment	949	987	986	990	927
All other operating costs and expenses	31,646	33,000	36,494	36,209	34,325
Income (loss) from operations	3,227	3,179	3,905	4,136	1,920
Interest expense	780	769	758	785	823
Dividend income	65	30	43	52	53
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	45	(44)	121	92	139
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(96)	(164)	50	(112)	(80)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	509	624	1,092	1,273	(62)
Income (loss) before income taxes	2,970	2,857	4,453	4,655	1,147
Provision for current and deferred domestic income taxes:					
a. Federal	148	649	968	1,125	623
b. Other	42	51	64	70	26
Income (loss) after income taxes	2,780	2,157	3,421	3,460	499
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	(4)	0	0	0	0
Net income (loss) for quarter	2,775	2,156	3,421	3,460	499
Cash dividends charged to retained earnings in this quarter	606	698	1,166	776	997
Net income retained in business	2,169	1,458	2,255	2,684	(498)
Retained earnings at beginning of quarter	44,337	47,575	46,412	49,873	49,965
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(195)	(2,511)	(223)	96	(653)
Retained earnings at end of quarter	46,311	46,522	48,444	52,654	48,814
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	2.65	2.38	2.39	2.49
All other operating costs and expenses	88.34	88.79	88.18	87.60	92.34
Income (loss) from operations	9.01	8.55	9.44	10.01	5.17
Interest expense	2.18	2.07	1.83	1.90	2.21
Dividend income	0.18	0.08	0.10	0.13	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.13	(0.12)	0.29	0.22	0.37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.27)	(0.44)	0.12	(0.27)	(0.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.42	1.68	2.64	3.08	(0.17)
Income (loss) before income taxes	8.29	7.69	10.76	11.26	3.09
Provision for current and deferred domestic income taxes	0.53	1.88	2.49	2.89	1.75
Income (loss) after income taxes	7.76	5.80	8.27	8.37	1.34
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.00	17.57	26.44	26.43	7.32
After income taxes	17.79	13.26	20.31	19.65	3.18
Annual rate of profit on total assets:					
Before income taxes	8.47	7.70	11.50	11.63	3.06
After income taxes	7.92	5.81	8.83	8.65	1.33

Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,556	4,610	4,194	5,660	5,321
Time deposits in the U.S., including negotiable certificates of deposit	607	623	739	808	1,010
Cash and deposits outside the U.S.	74	127	77	119	142
Total cash on hand and in banks	5,237	5,360	5,010	6,586	6,473
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4	3	0	0	0
b. Other, due in 1 year or less	17	17	17	20	21
Commercial and finance company paper of U.S. issuers	333	269	353	248	269
State and local government securities, due in 1 year or less	278	153	125	286	301
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	668	810	913	911	1,021
Total cash, U.S. Government and other securities	6,536	6,614	6,419	8,053	8,085
Trade receivables from the U.S. Government	504	444	744	871	1,045
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,883	20,107	21,660	21,949	18,435
Total receivables	18,387	20,552	22,404	22,820	19,480
Inventories	19,231	20,776	21,697	23,407	20,678
All other current assets	5,122	5,215	5,720	5,816	5,797
Total current assets	49,276	53,157	56,239	60,096	54,039
Property, plant, and equipment	60,011	63,671	62,513	63,323	60,655
Land and mineral rights	1,784	1,857	1,843	1,891	1,824
Less: Accumulated depreciation, depletion, and amortization	36,303	38,381	37,531	37,427	35,493
Net property, plant, and equipment	25,492	27,146	26,826	27,788	26,986
U.S. Treasury and Federal agency securities, due in more than 1 year	31	30	25	25	31
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	65,522	68,051	71,810	72,187	68,916
Total Assets	140,320	148,384	154,900	160,095	149,971
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,776	2,482	2,888	2,788	2,760
b. Commercial paper	512	1,000	1,188	2,497	3,423
c. Other short-term loans	1,322	1,101	739	814	574
Advances and prepayments by the U.S. Government	411	414	419	484	444
Trade accounts and trade notes payable	10,641	11,316	12,257	12,579	10,602
Income taxes accrued, prior and current years, net of payments:					
a. Federal	663	827	749	883	623
b. Other	121	121	87	88	93
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,001	1,183	1,144	1,342	1,256
b. Bonds and debentures	530	527	683	696	505
c. Other long-term loans	736	793	828	992	659
All other current liabilities, including excise and sales taxes, and accrued expenses	11,648	11,580	12,292	11,670	10,860
Total current liabilities	29,361	31,344	33,273	34,831	31,799
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,392	16,316	16,391	16,991	16,192
b. Bonds and debentures	7,976	8,005	8,646	8,425	7,663
c. Other long-term loans	12,596	14,347	15,353	15,528	15,641
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,492	13,338	13,864	13,866	15,952
Total liabilities	77,817	83,350	87,525	89,641	87,246
Capital stock and other capital	24,773	25,245	25,539	25,973	26,600
Retained earnings	46,311	46,522	48,444	52,654	48,814
Cumulative foreign currency translation adjustment	2,145	2,521	2,742	1,564	(91)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,902)	(1,348)	(1,287)	(1,105)	(3,289)
Less: Treasury stock at cost	8,823	7,907	8,063	8,632	9,309
Stockholders' equity	62,503	65,034	67,374	70,454	62,725
Total Liabilities and Stockholders' Equity	140,320	148,384	154,900	160,095	149,971
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,915	21,813	22,967	25,265	22,240

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	79,517	81,091	91,649	89,276	87,110
Depreciation, depletion, and amortization of property, plant, and equipment	2,022	2,124	2,201	2,212	2,244
All other operating costs and expenses	71,423	72,341	80,596	79,217	78,445
Income (loss) from operations	6,072	6,627	8,851	7,847	6,422
Interest expense	1,887	1,932	1,709	1,734	1,906
Dividend income	464	24	12	34	105
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	221	731	0	102	(320)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	1,709	(1,029)	26	(1,188)	(1,258)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,561	2,595	3,723	3,030	2,230
Income (loss) before income taxes	10,140	7,016	10,903	8,091	5,273
Provision for current and deferred domestic income taxes:					
a. Federal	2,498	1,424	2,476	2,025	854
b. Other	122	156	207	189	117
Income (loss) after income taxes	7,520	5,436	8,220	5,877	4,303
Extraordinary gains (losses), net of taxes	(1)	0	(8)	(12)	(14)
Cumulative effect of accounting changes, net of taxes	0	17	0	0	(10)
Net income (loss) for quarter	7,518	5,453	8,212	5,865	4,279
Cash dividends charged to retained earnings in this quarter	1,980	903	2,157	1,349	1,943
Net income retained in business	5,538	4,550	6,055	4,517	2,336
Retained earnings at beginning of quarter	94,619	100,133	104,180	105,433	107,184
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	156	(667)	82	(904)	(1,978)
Retained earnings at end of quarter	100,313	104,017	110,317	109,045	107,541
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.54	2.62	2.40	2.48	2.58
All other operating costs and expenses	89.82	89.21	87.94	88.73	90.05
Income (loss) from operations	7.64	8.17	9.66	8.79	7.37
Interest expense	2.37	2.38	1.86	1.94	2.19
Dividend income	0.58	0.03	0.01	0.04	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.28	0.90	0.00	0.11	(0.37)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2.15	(1.27)	0.03	(1.33)	(1.44)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.48	3.20	4.06	3.39	2.56
Income (loss) before income taxes	12.75	8.65	11.90	9.06	6.05
Provision for current and deferred domestic income taxes	3.30	1.95	2.93	2.48	1.11
Income (loss) after income taxes	9.46	6.70	8.97	6.58	4.94
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.88	17.58	26.59	19.95	13.84
After income taxes	19.19	13.62	20.04	14.50	11.30
Annual rate of profit on total assets:					
Before income taxes	10.56	6.98	10.54	7.80	5.13
After income taxes	7.83	5.41	7.95	5.67	4.18

Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,671	11,213	12,288	12,956	11,994
Time deposits in the U.S., including negotiable certificates of deposit	1,816	1,661	1,671	2,820	3,763
Cash and deposits outside the U.S.	460	415	494	509	501
Total cash on hand and in banks	15,948	13,289	14,452	16,285	16,258
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	47	37	39	10	5
b. Other, due in 1 year or less	1,010	1,009	1,020	868	829
Commercial and finance company paper of U.S. issuers	2,316	2,367	2,297	2,293	2,297
State and local government securities, due in 1 year or less	821	609	862	835	814
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,334	2,832	3,496	2,817	1,981
Total cash, U.S. Government and other securities	23,476	20,143	22,167	23,108	22,185
Trade receivables from the U.S. Government	943	968	924	999	906
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,880	47,589	50,106	49,636	46,209
Total receivables	45,823	48,557	51,031	50,635	47,115
Inventories	45,054	48,948	50,763	51,073	50,772
All other current assets	20,312	19,780	21,908	21,667	21,318
Total current assets	134,665	137,429	145,868	146,483	141,390
Property, plant, and equipment	100,715	103,149	106,181	106,140	109,815
Land and mineral rights	2,243	2,320	2,344	2,330	2,362
Less: Accumulated depreciation, depletion, and amortization	59,886	60,871	62,366	62,355	61,846
Net property, plant, and equipment	43,071	44,598	46,159	46,114	50,331
U.S. Treasury and Federal agency securities, due in more than 1 year	794	735	735	735	734
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	205,577	219,198	220,876	221,469	218,850
Total Assets	384,106	401,960	413,637	414,801	411,304
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,469	3,086	2,958	5,834	4,590
b. Commercial paper	7,933	7,298	4,931	2,482	4,172
c. Other short-term loans	3,150	2,316	2,115	2,857	3,243
Advances and prepayments by the U.S. Government	76	48	70	888	69
Trade accounts and trade notes payable	34,031	36,484	38,492	37,661	35,630
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,094	2,922	2,596	2,344	2,670
b. Other	58	125	36	237	198
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,877	1,738	1,808	1,549	1,651
b. Bonds and debentures	2,520	1,301	1,275	1,218	801
c. Other long-term loans	1,689	2,510	2,757	3,552	3,950
All other current liabilities, including excise and sales taxes, and accrued expenses	53,247	61,220	69,717	71,832	71,012
Total current liabilities	109,145	119,049	126,753	130,454	127,986
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,571	21,403	22,352	22,638	27,450
b. Bonds and debentures	17,352	17,376	17,951	17,727	18,124
c. Other long-term loans	29,091	29,900	29,234	30,413	32,071
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	54,237	54,614	53,295	51,383	53,317
Total liabilities	227,397	242,342	249,586	252,614	258,949
Capital stock and other capital	88,998	90,474	90,029	93,164	92,538
Retained earnings	100,313	104,017	110,317	109,045	107,541
Cumulative foreign currency translation adjustment	3,841	4,938	5,325	2,597	(1,078)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,421)	(3,068)	(3,042)	(3,535)	(6,554)
Less: Treasury stock at cost	34,021	36,744	38,578	39,082	40,092
Stockholders' equity	156,709	159,618	164,051	162,188	152,356
Total Liabilities and Stockholders' Equity	384,106	401,960	413,637	414,801	411,304
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,519	18,380	19,114	16,030	13,403

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	141,610	130,628	135,386	138,397	133,293
Depreciation, depletion, and amortization of property, plant, and equipment	4,827	4,564	4,542	4,592	4,691
All other operating costs and expenses	133,024	122,175	127,640	130,222	124,554
Income (loss) from operations	3,758	3,889	3,204	3,584	4,047
Interest expense	2,241	2,202	2,135	2,066	2,031
Dividend income	236	345	200	54	105
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,768	3,094	2,399	3,276	2,449
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(5,819)	(1,976)	(2,229)	(9,793)	(21,862)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,513	14,654	15,385	13,348	6,868
Income (loss) before income taxes	15,215	17,803	16,822	8,403	(10,423)
Provision for current and deferred domestic income taxes:					
a. Federal	4,664	3,887	3,997	5,143	3,982
b. Other	319	309	300	224	158
Income (loss) after income taxes	10,232	13,607	12,525	3,036	(14,564)
Extraordinary gains (losses), net of taxes	0	0	0	52	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,232	13,607	12,525	3,088	(14,564)
Cash dividends charged to retained earnings in this quarter	2,843	3,603	1,810	3,794	2,135
Net income retained in business	7,389	10,004	10,715	(705)	(16,698)
Retained earnings at beginning of quarter	55,148	58,505	57,304	63,690	64,837
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,185)	(9,840)	(5,787)	(5,753)	(2,234)
Retained earnings at end of quarter	56,351	58,669	62,232	57,232	45,904
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.41	3.49	3.35	3.32	3.52
All other operating costs and expenses	93.94	93.53	94.28	94.09	93.44
Income (loss) from operations	2.65	2.98	2.37	2.59	3.04
Interest expense	1.58	1.69	1.58	1.49	1.52
Dividend income	0.17	0.26	0.15	0.04	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.66	2.37	1.77	2.37	1.84
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4.11)	(1.51)	(1.65)	(7.08)	(16.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	10.95	11.22	11.36	9.64	5.15
Income (loss) before income taxes	10.74	13.63	12.43	6.07	(7.82)
Provision for current and deferred domestic income taxes	3.52	3.21	3.17	3.88	3.11
Income (loss) after income taxes	7.23	10.42	9.25	2.19	(10.93)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.52	13.53	12.60	6.36	(8.37)
After income taxes	7.74	10.34	9.38	2.30	(11.70)
Annual rate of profit on total assets:					
Before income taxes	6.59	7.57	7.02	3.53	(4.50)
After income taxes	4.43	5.79	5.23	1.27	(6.28)

Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	44,722	44,841	42,518	42,562	40,255
Time deposits in the U.S., including negotiable certificates of deposit	11,118	10,234	10,677	10,068	11,514
Cash and deposits outside the U.S.	2,286	2,147	2,371	2,654	2,308
Total cash on hand and in banks	58,125	57,223	55,566	55,283	54,078
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,352	633	495	416	416
b. Other, due in 1 year or less	5,039	4,130	4,608	4,357	5,187
Commercial and finance company paper of U.S. issuers	16,652	11,142	11,020	12,215	10,685
State and local government securities, due in 1 year or less	3,554	1,638	1,989	1,814	2,049
Foreign securities, due in 1 year or less	26	9	19	17	32
Other short-term financial investments	22,209	16,779	15,998	17,571	19,748
Total cash, U.S. Government and other securities	106,957	91,553	89,695	91,673	92,194
Trade receivables from the U.S. Government	6,484	6,714	6,794	6,937	6,832
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,800	59,484	61,261	61,603	56,519
Total receivables	68,284	66,198	68,055	68,540	63,350
Inventories	47,073	48,147	48,328	48,473	46,318
All other current assets	54,401	57,791	57,914	59,337	60,258
Total current assets	276,714	263,689	263,992	268,022	262,121
Property, plant, and equipment	203,882	203,438	206,182	211,035	208,880
Land and mineral rights	5,251	5,218	5,199	5,410	5,477
Less: Accumulated depreciation, depletion, and amortization	125,394	125,616	127,653	131,127	130,385
Net property, plant, and equipment	83,739	83,041	83,728	85,318	83,972
U.S. Treasury and Federal agency securities, due in more than 1 year	3,738	3,329	3,035	2,728	2,073
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	559,544	590,180	607,387	597,448	578,802
Total Assets	923,735	940,239	958,143	953,517	926,968
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,602	1,790	1,652	1,287	1,228
b. Commercial paper	765	1,381	1,615	1,876	8,260
c. Other short-term loans	5,527	4,366	2,983	5,804	11,620
Advances and prepayments by the U.S. Government	2,842	2,777	2,899	2,955	3,026
Trade accounts and trade notes payable	45,684	43,701	44,998	46,344	43,852
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,521	1,188	63	435	310
b. Other	202	368	288	322	254
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,457	2,259	1,701	2,007	1,230
b. Bonds and debentures	6,125	4,480	4,428	5,056	4,922
c. Other long-term loans	1,092	435	1,359	958	1,156
All other current liabilities, including excise and sales taxes, and accrued expenses	93,331	96,344	98,407	100,721	99,078
Total current liabilities	162,148	159,089	160,392	167,764	174,936
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,890	31,049	31,542	30,243	32,551
b. Bonds and debentures	49,569	50,322	54,998	54,252	51,275
c. Other long-term loans	42,606	50,866	52,072	48,996	47,688
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	111,021	122,516	125,209	123,512	122,490
Total liabilities	395,235	413,842	424,214	424,767	428,940
Capital stock and other capital	540,675	543,345	551,357	558,248	552,489
Retained earnings	56,351	58,669	62,232	57,232	45,904
Cumulative foreign currency translation adjustment	6,985	7,981	7,517	5,492	1,182
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,539)	(3,780)	(3,946)	(4,661)	(11,925)
Less: Treasury stock at cost	71,972	79,818	83,231	87,561	89,622
Stockholders' equity	528,500	526,396	533,929	528,750	498,028
Total Liabilities and Stockholders' Equity	923,735	940,239	958,143	953,517	926,968
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	114,566	104,600	103,600	100,258	87,185

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	40,731	36,919	37,287	39,337	39,262
Depreciation, depletion, and amortization of property, plant, and equipment	785	776	789	822	808
All other operating costs and expenses	39,077	36,691	36,836	38,596	36,501
Income (loss) from operations	869	(547)	(337)	(82)	1,953
Interest expense	250	228	232	234	279
Dividend income	103	0	67	0	35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	109	232	222	(394)	(278)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(40)	(77)	(10)	(1,480)	(2,459)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,738	6,985	6,375	6,289	4,373
Income (loss) before income taxes	7,530	6,365	6,085	4,099	3,345
Provision for current and deferred domestic income taxes:					
a. Federal	1,438	1,231	1,229	1,593	2,288
b. Other	13	9	34	(290)	31
Income (loss) after income taxes	6,079	5,125	4,822	2,795	1,027
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,079	5,125	4,822	2,795	1,027
Cash dividends charged to retained earnings in this quarter	53	263	124	283	73
Net income retained in business	6,026	4,862	4,698	2,512	954
Retained earnings at beginning of quarter	56,100	59,172	61,600	65,246	70,703
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,636)	(2,279)	(1,853)	(1,265)	(1,513)
Retained earnings at end of quarter	60,490	61,755	64,445	66,493	70,144
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.93	2.10	2.12	2.09	2.06
All other operating costs and expenses	95.94	99.38	98.79	98.12	92.97
Income (loss) from operations	2.13	(1.48)	(0.90)	(0.21)	4.97
Interest expense	0.61	0.62	0.62	0.59	0.71
Dividend income	0.25	0.00	0.18	0.00	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.27	0.63	0.59	(1.00)	(0.71)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.10)	(0.21)	(0.03)	(3.76)	(6.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	16.54	18.92	17.10	15.99	11.14
Income (loss) before income taxes	18.49	17.24	16.32	10.42	8.52
Provision for current and deferred domestic income taxes	3.56	3.36	3.39	3.31	5.91
Income (loss) after income taxes	14.92	13.88	12.93	7.11	2.61
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	28.52	24.85	23.18	15.74	13.06
After income taxes	23.02	20.01	18.37	10.73	4.01
Annual rate of profit on total assets:					
Before income taxes	14.17	11.95	11.08	7.34	5.68
After income taxes	11.44	9.62	8.78	5.00	1.74

¹ Included in Computer and Electronic Products.

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,966	9,120	10,228	10,069	9,259
Time deposits in the U.S., including negotiable certificates of deposit	467	583	828	509	194
Cash and deposits outside the U.S.	32	479	563	533	532
Total cash on hand and in banks	9,464	10,181	11,619	11,111	9,984
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	24	38	28	26	12
b. Other, due in 1 year or less	266	305	296	238	600
Commercial and finance company paper of U.S. issuers	6,666	5,062	5,167	6,250	4,391
State and local government securities, due in 1 year or less	131	10	6	2	2
Foreign securities, due in 1 year or less	19	9	7	5	21
Other short-term financial investments	7,195	6,930	6,989	7,670	10,524
Total cash, U.S. Government and other securities	23,765	22,535	24,111	25,303	25,535
Trade receivables from the U.S. Government	946	644	548	694	922
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,166	13,218	14,042	14,445	13,091
Total receivables	15,112	13,862	14,590	15,139	14,014
Inventories	7,569	7,744	7,910	7,763	7,158
All other current assets	13,428	13,726	13,474	14,379	15,341
Total current assets	59,873	57,867	60,085	62,583	62,047
Property, plant, and equipment	28,977	29,560	30,302	31,269	31,300
Land and mineral rights	1,664	1,653	1,646	1,646	1,726
Less: Accumulated depreciation, depletion, and amortization	17,017	17,319	17,693	18,160	18,138
Net property, plant, and equipment	13,623	13,894	14,256	14,754	14,888
U.S. Treasury and Federal agency securities, due in more than 1 year	104	3	6	3	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	138,935	141,245	145,312	146,153	158,590
Total Assets	212,536	213,009	219,659	223,494	235,525
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	309	393	319	220	200
b. Commercial paper	0	0	0	0	6,960
c. Other short-term loans	2,450	1,563	391	3,293	9,230
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,007	13,704	13,963	14,820	15,305
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(145)	(2,264)	(2,674)	(2,218)	(1,709)
b. Other	(17)	49	32	44	(2)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	86	85	115	121	111
b. Bonds and debentures	1,604	1,554	980	1,548	2,871
c. Other long-term loans	28	22	56	89	57
All other current liabilities, including excise and sales taxes, and accrued expenses	25,402	27,652	28,258	29,318	29,994
Total current liabilities	44,723	42,758	41,439	47,236	63,017
Long-term debt, due in more than 1 year:					
a. Loans from banks	1,285	1,266	1,108	1,084	806
b. Bonds and debentures	8,129	8,251	12,844	12,736	12,057
c. Other long-term loans	5,644	5,745	5,858	5,903	5,774
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	47,141	52,540	53,402	52,363	51,430
Total liabilities	106,923	110,560	114,651	119,323	133,084
Capital stock and other capital	74,135	74,816	76,540	76,072	71,819
Retained earnings	60,490	61,755	64,445	66,493	70,144
Cumulative foreign currency translation adjustment	200	(226)	(316)	(380)	(540)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(336)	(282)	(311)	(274)	(1,238)
Less: Treasury stock at cost	28,876	33,613	35,349	37,741	37,744
Stockholders' equity	105,613	102,449	105,008	104,171	102,441
Total Liabilities and Stockholders' Equity	212,536	213,009	219,659	223,494	235,525
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,150	15,109	18,646	15,347	(970)

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	34,501	31,413	32,104	32,787	32,527
Depreciation, depletion, and amortization of property, plant, and equipment	901	932	922	928	974
All other operating costs and expenses	33,433	30,357	31,591	32,499	31,136
Income (loss) from operations	166	123	(409)	(641)	417
Interest expense	417	418	397	380	359
Dividend income	64	22	23	20	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,169	1,584	1,295	2,796	1,848
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(3,573)	(436)	(757)	(4,654)	(6,909)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,891	3,191	3,889	2,486	1,685
Income (loss) before income taxes	1,300	4,066	3,644	(372)	(3,285)
Provision for current and deferred domestic income taxes:					
a. Federal	810	888	774	1,594	646
b. Other	28	44	12	208	85
Income (loss) after income taxes	463	3,134	2,857	(2,174)	(4,016)
Extraordinary gains (losses), net of taxes	0	0	0	52	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	463	3,134	2,857	(2,122)	(4,016)
Cash dividends charged to retained earnings in this quarter	1,458	564	501	580	595
Net income retained in business	(995)	2,571	2,357	(2,702)	(4,612)
Retained earnings at beginning of quarter	(83,078)	(87,362)	(90,697)	(91,042)	(91,150)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,462)	(3,707)	(1,647)	(1,739)	(792)
Retained earnings at end of quarter	(86,535)	(88,499)	(89,987)	(95,482)	(96,553)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.97	2.87	2.83	3.00
All other operating costs and expenses	96.91	96.64	98.40	99.12	95.72
Income (loss) from operations	0.48	0.39	(1.27)	(1.95)	1.28
Interest expense	1.21	1.33	1.24	1.16	1.10
Dividend income	0.19	0.07	0.07	0.06	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6.29	5.04	4.03	8.53	5.68
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(10.36)	(1.39)	(2.36)	(14.19)	(21.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.38	10.16	12.11	7.58	5.18
Income (loss) before income taxes	3.77	12.94	11.35	(1.14)	(10.10)
Provision for current and deferred domestic income taxes	2.43	2.97	2.45	5.50	2.25
Income (loss) after income taxes	1.34	9.98	8.90	(6.63)	(12.35)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.36	10.75	9.57	(0.99)	(9.26)
After income taxes	1.20	8.28	7.50	(5.77)	(11.32)
Annual rate of profit on total assets:					
Before income taxes	2.07	6.46	5.67	(0.58)	(5.41)
After income taxes	0.74	4.98	4.45	(3.42)	(6.62)

¹ Included in Computer and Electronic Products.

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,659	9,380	9,426	9,514	10,203
Time deposits in the U.S., including negotiable certificates of deposit	2,448	2,108	2,453	2,188	3,212
Cash and deposits outside the U.S.	1,234	724	780	1,067	739
Total cash on hand and in banks	12,341	12,212	12,660	12,769	14,155
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,320	595	467	389	403
b. Other, due in 1 year or less	1,842	1,186	1,101	1,141	1,336
Commercial and finance company paper of U.S. issuers	5,623	3,833	3,556	3,480	2,901
State and local government securities, due in 1 year or less	881	427	480	415	594
Foreign securities, due in 1 year or less	7	0	8	8	6
Other short-term financial investments	4,883	4,543	4,412	4,728	5,351
Total cash, U.S. Government and other securities	26,898	22,795	22,684	22,930	24,746
Trade receivables from the U.S. Government	2,966	3,110	2,983	3,128	3,193
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,691	14,749	15,214	15,133	14,261
Total receivables	17,657	17,860	18,197	18,261	17,454
Inventories	8,522	8,887	8,417	8,397	8,203
All other current assets	13,874	14,716	15,186	15,916	16,276
Total current assets	66,951	64,258	64,483	65,505	66,680
Property, plant, and equipment	35,493	36,052	36,096	37,194	37,150
Land and mineral rights	892	888	884	1,007	887
Less: Accumulated depreciation, depletion, and amortization	21,539	22,128	22,128	22,941	23,141
Net property, plant, and equipment	14,846	14,813	14,852	15,259	14,896
U.S. Treasury and Federal agency securities, due in more than 1 year	3,074	2,813	2,504	2,191	1,641
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	166,773	169,797	175,248	171,690	159,513
Total Assets	251,643	251,681	257,088	254,644	242,731
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	222	335	187	141	226
b. Commercial paper	0	0	34	0	0
c. Other short-term loans	59	50	53	109	112
Advances and prepayments by the U.S. Government	711	680	710	799	796
Trade accounts and trade notes payable	8,114	7,820	7,941	8,498	7,554
Income taxes accrued, prior and current years, net of payments:					
a. Federal	705	392	536	578	617
b. Other	24	6	(13)	(7)	5
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	584	508	167	184	173
b. Bonds and debentures	1,285	724	663	739	392
c. Other long-term loans	631	75	573	602	620
All other current liabilities, including excise and sales taxes, and accrued expenses	28,956	29,617	32,008	31,553	32,251
Total current liabilities	41,293	40,208	42,859	43,196	42,746
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,655	6,729	6,985	6,298	6,599
b. Bonds and debentures	14,317	14,563	15,401	15,170	15,148
c. Other long-term loans	8,694	9,073	8,536	8,390	8,824
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,015	29,772	30,971	30,784	27,548
Total liabilities	96,975	100,345	104,752	103,838	100,865
Capital stock and other capital	242,915	241,518	244,378	250,229	246,247
Retained earnings	(86,535)	(88,499)	(89,987)	(95,482)	(96,553)
Cumulative foreign currency translation adjustment	1,761	2,141	2,054	1,295	(221)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	389	184	194	(529)	(2,666)
Less: Treasury stock at cost	3,862	4,009	4,302	4,706	4,941
Stockholders' equity	154,668	151,336	152,336	150,807	141,866
Total Liabilities and Stockholders' Equity	251,643	251,681	257,088	254,644	242,731
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,658	24,050	21,624	22,309	23,935

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	66,379	62,296	65,994	66,273	61,503
Depreciation, depletion, and amortization of property, plant, and equipment	3,141	2,856	2,831	2,841	2,908
All other operating costs and expenses	60,514	55,127	59,213	59,126	56,917
Income (loss) from operations	2,723	4,312	3,950	4,306	1,678
Interest expense	1,574	1,556	1,506	1,452	1,394
Dividend income	69	323	110	34	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,489	1,278	882	874	880
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(2,206)	(1,462)	(1,463)	(3,659)	(12,495)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,884	4,478	5,120	4,573	810
Income (loss) before income taxes	6,385	7,372	7,093	4,677	(10,484)
Provision for current and deferred domestic income taxes:					
a. Federal	2,415	1,768	1,994	1,956	1,049
b. Other	278	256	254	305	41
Income (loss) after income taxes	3,691	5,347	4,846	2,415	(11,574)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,691	5,347	4,846	2,415	(11,574)
Cash dividends charged to retained earnings in this quarter	1,333	2,777	1,185	2,931	1,466
Net income retained in business	2,358	2,571	3,661	(515)	(13,040)
Retained earnings at beginning of quarter	82,126	86,695	86,401	89,486	85,283
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,088)	(3,854)	(2,288)	(2,749)	71
Retained earnings at end of quarter	82,397	85,412	87,774	86,221	72,314
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.73	4.58	4.29	4.29	4.73
All other operating costs and expenses	91.16	88.49	89.72	89.22	92.54
Income (loss) from operations	4.10	6.92	5.98	6.50	2.73
Interest expense	2.37	2.50	2.28	2.19	2.27
Dividend income	0.10	0.52	0.17	0.05	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.24	2.05	1.34	1.32	1.43
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.32)	(2.35)	(2.22)	(5.52)	(20.32)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.86	7.19	7.76	6.90	1.32
Income (loss) before income taxes	9.62	11.83	10.75	7.06	(17.05)
Provision for current and deferred domestic income taxes	4.06	3.25	3.41	3.41	1.77
Income (loss) after income taxes	5.56	8.58	7.34	3.64	(18.82)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.52	10.82	10.26	6.83	(16.53)
After income taxes	5.50	7.85	7.01	3.53	(18.25)
Annual rate of profit on total assets:					
Before income taxes	5.56	6.20	5.89	3.93	(9.35)
After income taxes	3.21	4.50	4.03	2.03	(10.32)

¹ Included in Computer and Electronic Products.

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	27,097	26,342	22,863	22,978	20,794
Time deposits in the U.S., including negotiable certificates of deposit	8,202	7,543	7,396	7,371	8,108
Cash and deposits outside the U.S.	1,020	944	1,028	1,055	1,037
Total cash on hand and in banks	36,320	34,829	31,288	31,404	29,940
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	8	0	0	0	0
b. Other, due in 1 year or less	2,930	2,639	3,211	2,978	3,251
Commercial and finance company paper of U.S. issuers	4,363	2,247	2,297	2,485	3,393
State and local government securities, due in 1 year or less	2,543	1,201	1,504	1,397	1,454
Foreign securities, due in 1 year or less	0	0	3	4	4
Other short-term financial investments	10,130	5,305	4,597	5,172	3,872
Total cash, U.S. Government and other securities	56,294	46,222	42,900	43,440	41,914
Trade receivables from the U.S. Government	2,571	2,959	3,263	3,115	2,716
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,944	31,517	32,004	32,025	29,166
Total receivables	35,515	34,477	35,268	35,140	31,882
Inventories	30,983	31,516	32,002	32,313	30,957
All other current assets	27,099	29,349	29,254	29,042	28,641
Total current assets	149,890	141,564	139,424	139,934	133,394
Property, plant, and equipment	139,412	137,826	139,785	142,573	140,430
Land and mineral rights	2,696	2,677	2,668	2,758	2,864
Less: Accumulated depreciation, depletion, and amortization	86,838	86,169	87,832	90,025	89,106
Net property, plant, and equipment	55,270	54,334	54,621	55,305	54,188
U.S. Treasury and Federal agency securities, due in more than 1 year	560	513	524	534	432
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	253,835	279,138	286,827	279,606	260,698
Total Assets	459,555	475,549	481,396	475,379	448,712
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,071	1,063	1,146	927	802
b. Commercial paper	765	1,381	1,580	1,876	1,300
c. Other short-term loans	3,018	2,752	2,539	2,401	2,278
Advances and prepayments by the U.S. Government	2,131	2,096	2,190	2,156	2,231
Trade accounts and trade notes payable	22,563	22,178	23,094	23,025	20,993
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,960	3,060	2,200	2,075	1,403
b. Other	195	313	269	284	251
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,786	1,666	1,419	1,702	946
b. Bonds and debentures	3,236	2,203	2,784	2,769	1,658
c. Other long-term loans	433	337	730	267	479
All other current liabilities, including excise and sales taxes, and accrued expenses	38,973	39,074	38,142	39,851	36,833
Total current liabilities	76,132	76,123	76,094	77,333	69,173
Long-term debt, due in more than 1 year:					
a. Loans from banks	21,950	23,055	23,450	22,860	25,145
b. Bonds and debentures	27,122	27,507	26,753	26,347	24,069
c. Other long-term loans	28,267	36,049	37,678	34,703	33,090
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,865	40,204	40,836	40,364	43,512
Total liabilities	191,337	202,937	204,811	201,606	194,991
Capital stock and other capital	223,624	227,011	230,440	231,947	234,423
Retained earnings	82,397	85,412	87,774	86,221	72,314
Cumulative foreign currency translation adjustment	5,024	6,066	5,780	4,577	1,942
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,593)	(3,681)	(3,828)	(3,858)	(8,021)
Less: Treasury stock at cost	39,233	42,196	43,580	45,114	46,936
Stockholders' equity	268,219	272,612	276,585	273,773	253,721
Total Liabilities and Stockholders' Equity	459,555	475,549	481,396	475,379	448,712
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	73,758	65,441	63,330	62,601	64,221

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	49,582	45,667	48,837	47,367	46,334
Depreciation, depletion, and amortization of property, plant, and equipment	1,290	1,300	1,090	1,090	1,126
All other operating costs and expenses	43,826	40,945	43,793	42,216	41,869
Income (loss) from operations	4,465	3,422	3,954	4,061	3,340
Interest expense	920	933	941	911	860
Dividend income	132	3	14	32	92
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,635	2,472	2,755	1,420	1,174
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(50)	(59)	(186)	(679)	(154)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,678	2,134	2,323	2,582	1,277
Income (loss) before income taxes	8,941	7,038	7,919	6,506	4,868
Provision for current and deferred domestic income taxes:					
a. Federal	580	995	1,060	1,064	199
b. Other	9	140	29	116	88
Income (loss) after income taxes	8,351	5,903	6,831	5,326	4,581
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,351	5,903	6,831	5,326	4,581
Cash dividends charged to retained earnings in this quarter	3,774	3,948	3,974	3,732	4,044
Net income retained in business	4,577	1,956	2,856	1,594	537
Retained earnings at beginning of quarter	139,408	143,451	145,834	147,608	150,939
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(488)	(323)	(67)	(186)	(17)
Retained earnings at end of quarter	143,498	145,084	148,624	149,016	151,459
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.85	2.23	2.30	2.43
All other operating costs and expenses	88.39	89.66	89.67	89.13	90.36
Income (loss) from operations	9.01	7.49	8.10	8.57	7.21
Interest expense	1.86	2.04	1.93	1.92	1.86
Dividend income	0.27	0.01	0.03	0.07	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5.32	5.41	5.64	3.00	2.53
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.10)	(0.13)	(0.38)	(1.43)	(0.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.40	4.67	4.76	5.45	2.76
Income (loss) before income taxes	18.03	15.41	16.22	13.74	10.51
Provision for current and deferred domestic income taxes	1.19	2.49	2.23	2.49	0.62
Income (loss) after income taxes	16.84	12.93	13.99	11.24	9.89
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.61	17.07	18.82	15.91	13.03
After income taxes	20.18	14.32	16.23	13.02	12.26
Annual rate of profit on total assets:					
Before income taxes	12.28	9.64	10.66	8.84	7.18
After income taxes	11.47	8.08	9.19	7.24	6.76

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	9,139	7,846	6,073	7,861	12,646
Time deposits in the U.S., including negotiable certificates of deposit	521	452	356	532	539
Cash and deposits outside the U.S.	119	97	143	152	124
Total cash on hand and in banks	9,779	8,395	6,573	8,545	13,309
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	595	419	328	279	3
b. Other, due in 1 year or less	195	133	160	90	84
Commercial and finance company paper of U.S. issuers	808	574	518	545	415
State and local government securities, due in 1 year or less	204	183	163	164	213
Foreign securities, due in 1 year or less	0	0	0	6	0
Other short-term financial investments	470	469	453	503	937
Total cash, U.S. Government and other securities	12,050	10,173	8,194	10,131	14,961
Trade receivables from the U.S. Government	254	302	245	250	238
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,368	23,376	25,052	24,365	21,392
Total receivables	23,621	23,678	25,297	24,614	21,629
Inventories	24,577	25,889	26,173	26,147	23,058
All other current assets	10,744	11,451	10,396	10,153	9,578
Total current assets	70,992	71,191	70,059	71,046	69,225
Property, plant, and equipment	58,881	59,419	61,562	60,895	55,721
Land and mineral rights	1,988	1,970	2,014	1,382	1,522
Less: Accumulated depreciation, depletion, and amortization	35,348	35,812	36,898	36,677	33,603
Net property, plant, and equipment	25,521	25,577	26,678	25,600	23,640
U.S. Treasury and Federal agency securities, due in more than 1 year	58	56	66	72	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	194,762	195,355	200,460	197,630	178,188
Total Assets	291,333	292,179	297,263	294,348	271,057
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,106	1,728	1,841	1,842	2,114
b. Commercial paper	1,505	1,364	1,301	1,238	1,816
c. Other short-term loans	875	615	521	852	927
Advances and prepayments by the U.S. Government	77	94	94	94	133
Trade accounts and trade notes payable	14,570	14,909	15,870	16,092	17,104
Income taxes accrued, prior and current years, net of payments:					
a. Federal	423	1,005	1,274	1,386	753
b. Other	890	970	926	825	561
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	570	588	853	1,025	783
b. Bonds and debentures	715	1,034	1,274	795	595
c. Other long-term loans	1,839	3,196	2,960	2,800	1,900
All other current liabilities, including excise and sales taxes, and accrued expenses	38,743	39,486	40,533	40,762	34,565
Total current liabilities	61,315	64,987	67,446	67,711	61,251
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,082	9,550	10,583	10,938	10,064
b. Bonds and debentures	7,258	7,609	7,363	7,041	7,265
c. Other long-term loans	18,900	18,595	18,958	18,828	17,277
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,272	26,508	24,593	26,231	25,778
Total liabilities	125,827	127,250	128,943	130,749	121,636
Capital stock and other capital	63,182	62,513	62,675	67,056	75,429
Retained earnings	143,498	145,084	148,624	149,016	151,459
Cumulative foreign currency translation adjustment	12,070	14,770	14,303	8,174	(162)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,641)	(5,277)	(3,931)	(7,102)	(24,317)
Less: Treasury stock at cost	50,604	52,161	53,351	53,544	52,988
Stockholders' equity	165,505	164,929	168,320	163,599	149,422
Total Liabilities and Stockholders' Equity	291,333	292,179	297,263	294,348	271,057
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,677	6,204	2,612	3,335	7,975

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	223,662	209,723	206,907	189,843	177,981
Depreciation, depletion, and amortization of property, plant, and equipment	6,104	5,692	7,660	5,487	5,800
All other operating costs and expenses	213,588	199,809	198,674	181,251	178,601
Income (loss) from operations	3,970	4,223	574	3,105	(6,421)
Interest expense	4,178	4,270	4,089	4,332	4,315
Dividend income	86	74	108	88	266
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,040	3,859	3,135	3,394	2,202
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(1,598)	(285)	(12,299)	3,077	(14,556)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(324)	1,233	(2,666)	(684)	(5,811)
Income (loss) before income taxes	996	4,833	(15,239)	4,648	(28,634)
Provision for current and deferred domestic income taxes:					
a. Federal	(1,799)	1,770	2,907	2,559	2,936
b. Other	601	670	131	323	(37)
Income (loss) after income taxes	2,194	2,393	(18,277)	1,766	(31,533)
Extraordinary gains (losses), net of taxes	(1)	0	0	(88)	(98)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,193	2,393	(18,277)	1,678	(31,631)
Cash dividends charged to retained earnings in this quarter	3,318	3,571	3,589	2,679	4,213
Net income retained in business	(1,125)	(1,178)	(21,866)	(1,001)	(35,845)
Retained earnings at beginning of quarter	85,560	85,178	81,532	52,335	57,815
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,494	(1,509)	(654)	(407)	1,233
Retained earnings at end of quarter	85,929	82,490	59,013	50,926	23,203
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.71	3.70	2.89	3.26
All other operating costs and expenses	95.50	95.27	96.02	95.47	100.35
Income (loss) from operations	1.78	2.01	0.28	1.64	(3.61)
Interest expense	1.87	2.04	1.98	2.28	2.42
Dividend income	0.04	0.04	0.05	0.05	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.36	1.84	1.52	1.79	1.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.71)	(0.14)	(5.94)	1.62	(8.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.14)	0.59	(1.29)	(0.36)	(3.26)
Income (loss) before income taxes	0.45	2.30	(7.36)	2.45	(16.09)
Provision for current and deferred domestic income taxes	(0.54)	1.16	1.47	1.52	1.63
Income (loss) after income taxes	0.98	1.14	(8.83)	0.93	(17.72)
	OPERATING RATIOS				
	(see explanatory notes)				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.01	9.56	(33.36)	10.63	(125.20)
After income taxes	4.43	4.73	(40.01)	4.04	(137.80)
Annual rate of profit on total assets:					
Before income taxes	0.44	2.13	(6.71)	2.13	(13.86)
After income taxes	0.97	1.05	(8.05)	0.81	(15.26)

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	33,856	36,389	34,567	29,935	22,638
Time deposits in the U.S., including negotiable certificates of deposit	4,386	5,421	5,318	2,377	2,126
Cash and deposits outside the U.S.	13,540	13,536	13,538	5,702	2,504
Total cash on hand and in banks	51,782	55,346	53,423	38,014	27,268
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	9	0	1	2	0
b. Other, due in 1 year or less	9,913	4,608	3,038	2,415	2,805
Commercial and finance company paper of U.S. issuers	4,694	5,262	3,515	806	1,186
State and local government securities, due in 1 year or less	130	66	222	265	491
Foreign securities, due in 1 year or less	1	1	1	1	1
Other short-term financial investments	5,778	4,105	5,185	4,980	4,569
Total cash, U.S. Government and other securities	72,307	69,388	65,386	46,484	36,320
Trade receivables from the U.S. Government	50,594	52,459	54,328	55,560	50,888
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	66,718	69,892	68,973	69,302	58,352
Total receivables	117,312	122,351	123,300	124,863	109,241
Inventories	110,671	115,123	117,268	123,033	121,332
All other current assets	56,132	56,000	61,103	55,573	54,947
Total current assets	356,422	362,862	367,056	349,953	321,839
Property, plant, and equipment	282,186	282,183	284,180	285,604	285,584
Land and mineral rights	5,826	5,828	5,825	5,727	5,785
Less: Accumulated depreciation, depletion, and amortization	152,248	152,643	157,538	159,675	162,107
Net property, plant, and equipment	135,764	135,368	132,467	131,656	129,263
U.S. Treasury and Federal agency securities, due in more than 1 year	3,178	3,981	6,683	6,080	6,565
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	404,689	406,334	402,262	384,567	368,867
Total Assets	900,053	908,544	908,469	872,255	826,533
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	11,897	9,679	11,664	9,659	9,081
b. Commercial paper	1,756	1,679	2,322	2,563	2,361
c. Other short-term loans	3,585	2,857	3,107	3,764	4,033
Advances and prepayments by the U.S. Government	57,132	58,588	61,527	63,799	60,444
Trade accounts and trade notes payable	89,281	93,128	91,127	87,957	72,094
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(353)	1,386	1,704	(3)	(104)
b. Other	146	359	333	112	254
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,661	2,819	3,293	3,191	12,856
b. Bonds and debentures	1,492	1,686	2,800	2,351	3,780
c. Other long-term loans	7,263	6,930	6,377	6,981	7,108
All other current liabilities, including excise and sales taxes, and accrued expenses	149,583	149,846	153,247	151,752	159,405
Total current liabilities	325,444	328,958	337,502	332,127	331,310
Long-term debt, due in more than 1 year:					
a. Loans from banks	34,474	33,848	33,585	34,284	33,967
b. Bonds and debentures	53,544	54,833	54,188	53,989	55,978
c. Other long-term loans	81,272	85,521	82,741	85,214	80,298
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	207,263	203,131	217,742	191,756	233,459
Total liabilities	701,997	706,291	725,758	697,370	735,013
Capital stock and other capital	173,174	178,973	185,206	188,205	184,611
Retained earnings	85,929	82,490	59,013	50,926	23,203
Cumulative foreign currency translation adjustment	8,742	10,772	10,259	3,764	(6,028)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(23,318)	(20,168)	(20,280)	(13,294)	(54,922)
Less: Treasury stock at cost	46,471	49,813	51,487	54,716	55,343
Stockholders' equity	198,057	202,253	182,711	174,886	91,520
Total Liabilities and Stockholders' Equity	900,053	908,544	908,469	872,255	826,533
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	30,978	33,904	29,554	17,826	(9,471)

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	144,803	136,689	127,857	115,337	109,054
Depreciation, depletion, and amortization of property, plant, and equipment	4,671	4,279	6,293	4,103	4,315
All other operating costs and expenses	143,617	135,534	129,008	115,243	116,898
Income (loss) from operations	(3,485)	(3,123)	(7,443)	(4,009)	(12,160)
Interest expense	3,291	3,382	3,226	3,282	3,425
Dividend income	84	70	82	44	130
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,558	3,549	2,753	3,188	2,173
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(1,493)	(115)	(12,262)	2,992	(11,150)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(1,441)	78	(3,906)	(2,200)	(6,578)
Income (loss) before income taxes	(7,068)	(2,924)	(24,001)	(3,267)	(31,009)
Provision for current and deferred domestic income taxes:					
a. Federal	(3,374)	306	738	316	1,565
b. Other	35	14	26	201	147
Income (loss) after income taxes	(3,729)	(3,244)	(24,765)	(3,783)	(32,722)
Extraordinary gains (losses), net of taxes	(1)	0	0	(2)	(98)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(3,730)	(3,245)	(24,765)	(3,785)	(32,820)
Cash dividends charged to retained earnings in this quarter	1,714	2,394	1,614	1,379	2,043
Net income retained in business	(5,444)	(5,639)	(26,379)	(5,164)	(34,863)
Retained earnings at beginning of quarter	(14,220)	(18,604)	(25,217)	(51,344)	(55,970)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,633	76	400	(153)	1,545
Retained earnings at end of quarter	(18,031)	(24,167)	(51,197)	(56,661)	(89,288)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.23	3.13	4.92	3.56	3.96
All other operating costs and expenses	99.18	99.15	100.90	99.92	107.19
Income (loss) from operations	(2.41)	(2.29)	(5.82)	(3.48)	(11.15)
Interest expense	2.27	2.47	2.52	2.85	3.14
Dividend income	0.06	0.05	0.06	0.04	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.77	2.60	2.15	2.76	1.99
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.03)	(0.08)	(9.59)	2.59	(10.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(1.00)	0.06	(3.05)	(1.91)	(6.03)
Income (loss) before income taxes	(4.88)	(2.14)	(18.77)	(2.83)	(28.43)
Provision for current and deferred domestic income taxes	(2.31)	0.23	0.60	0.45	1.57
Income (loss) after income taxes	(2.58)	(2.37)	(19.37)	(3.28)	(30.01)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(31.16)	(12.37)	(132.70)	(18.86)	(683.70)
After income taxes	(16.44)	(13.73)	(136.90)	(21.84)	(721.40)
Annual rate of profit on total assets:					
Before income taxes	(5.25)	(2.17)	(18.10)	(2.66)	(27.03)
After income taxes	(2.77)	(2.41)	(18.67)	(3.08)	(28.52)

¹ Included in Transportation Equipment.

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	18,007	20,209	19,173	16,806	11,480
Time deposits in the U.S., including negotiable certificates of deposit	3,311	3,812	3,881	1,895	1,739
Cash and deposits outside the U.S.	13,470	13,453	13,463	5,633	2,431
Total cash on hand and in banks	34,787	37,473	36,517	24,333	15,650
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	1	2	0
b. Other, due in 1 year or less	9,913	4,608	3,038	2,415	2,803
Commercial and finance company paper of U.S. issuers	4,694	5,227	3,489	794	1,181
State and local government securities, due in 1 year or less	33	38	84	131	295
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,188	2,046	2,873	2,381	2,443
Total cash, U.S. Government and other securities	51,615	49,392	46,002	30,057	22,371
Trade receivables from the U.S. Government	685	701	1,066	1,101	1,000
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	42,775	44,770	43,311	43,508	36,199
Total receivables	43,460	45,470	44,377	44,609	37,200
Inventories	39,456	40,738	40,979	41,476	36,857
All other current assets	30,345	29,258	32,250	28,186	29,446
Total current assets	164,876	164,858	163,608	144,328	125,873
Property, plant, and equipment	201,501	200,196	200,376	199,863	199,418
Land and mineral rights	3,360	3,390	3,374	3,326	3,353
Less: Accumulated depreciation, depletion, and amortization	106,973	106,357	110,487	111,584	113,535
Net property, plant, and equipment	97,888	97,229	93,262	91,605	89,235
U.S. Treasury and Federal agency securities, due in more than 1 year	3,178	3,981	6,672	6,080	6,565
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	272,957	272,282	266,962	249,296	237,277
Total Assets	538,899	538,350	530,504	491,309	458,949
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	10,383	7,932	10,225	7,956	7,752
b. Commercial paper	0	419	446	274	779
c. Other short-term loans	3,537	2,756	2,887	3,336	3,561
Advances and prepayments by the U.S. Government	1	1	1	1	1
Trade accounts and trade notes payable	63,195	65,857	63,768	61,107	49,904
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(757)	(1,116)	444	(1,805)	(786)
b. Other	204	210	352	139	310
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,133	2,255	3,004	2,895	12,066
b. Bonds and debentures	77	149	164	111	166
c. Other long-term loans	5,399	4,582	4,866	5,113	4,963
All other current liabilities, including excise and sales taxes, and accrued expenses	77,110	76,280	78,750	73,639	83,232
Total current liabilities	162,283	159,325	164,907	152,766	161,947
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,335	26,692	25,944	25,741	26,172
b. Bonds and debentures	21,716	21,244	21,659	22,194	22,649
c. Other long-term loans	73,845	77,740	74,972	78,064	73,114
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	162,978	158,828	170,675	143,247	156,925
Total liabilities	448,157	443,830	458,157	422,014	440,807
Capital stock and other capital	115,983	122,047	127,831	127,941	128,036
Retained earnings	(18,031)	(24,167)	(51,197)	(56,661)	(89,288)
Cumulative foreign currency translation adjustment	5,674	7,442	6,778	1,849	(3,834)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(9,582)	(7,273)	(7,573)	(550)	(13,677)
Less: Treasury stock at cost	3,303	3,529	3,492	3,284	3,095
Stockholders' equity	90,742	94,521	72,347	69,296	18,143
Total Liabilities and Stockholders' Equity	538,899	538,350	530,504	491,309	458,949
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,594	5,533	(1,298)	(8,438)	(36,074)

¹ Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	61,208	56,933	62,525	59,290	57,111
Depreciation, depletion, and amortization of property, plant, and equipment	1,161	1,145	1,105	1,141	1,241
All other operating costs and expenses	54,037	49,760	54,896	52,570	51,189
Income (loss) from operations	6,010	6,028	6,524	5,579	4,682
Interest expense	777	767	759	942	766
Dividend income	1	4	4	6	105
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	450	311	337	161	(6)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(113)	(174)	(44)	87	(3,387)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	971	1,082	1,157	1,431	621
Income (loss) before income taxes	6,543	6,483	7,218	6,323	1,249
Provision for current and deferred domestic income taxes:					
a. Federal	1,144	1,066	1,723	1,804	1,022
b. Other	539	634	79	101	(200)
Income (loss) after income taxes	4,859	4,783	5,416	4,417	427
Extraordinary gains (losses), net of taxes	0	0	0	(87)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,859	4,783	5,416	4,331	427
Cash dividends charged to retained earnings in this quarter	1,356	935	1,717	1,060	1,943
Net income retained in business	3,503	3,848	3,699	3,271	(1,516)
Retained earnings at beginning of quarter	80,320	84,026	87,065	83,532	93,557
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(149)	(1,270)	(946)	(193)	(355)
Retained earnings at end of quarter	83,673	86,604	89,819	86,610	91,686
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.90	2.01	1.77	1.92	2.17
All other operating costs and expenses	88.28	87.40	87.80	88.67	89.63
Income (loss) from operations	9.82	10.59	10.43	9.41	8.20
Interest expense	1.27	1.35	1.21	1.59	1.34
Dividend income	0.00	0.01	0.01	0.01	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.73	0.55	0.54	0.27	(0.01)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.18)	(0.31)	(0.07)	0.15	(5.93)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.59	1.90	1.85	2.41	1.09
Income (loss) before income taxes	10.69	11.39	11.54	10.66	2.19
Provision for current and deferred domestic income taxes	2.75	2.99	2.88	3.21	1.44
Income (loss) after income taxes	7.94	8.40	8.66	7.45	0.75
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.32	29.69	32.12	29.63	8.87
After income taxes	22.51	21.91	24.10	20.70	3.03
Annual rate of profit on total assets:					
Before income taxes	8.67	8.30	9.08	7.89	1.61
After income taxes	6.44	6.12	6.81	5.51	0.55

¹ Included in Transportation Equipment.

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,135	12,718	11,371	9,403	8,587
Time deposits in the U.S., including negotiable certificates of deposit	1,044	1,585	1,406	390	386
Cash and deposits outside the U.S.	0	0	0	0	0
Total cash on hand and in banks	13,179	14,303	12,777	9,792	8,974
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	2
Commercial and finance company paper of U.S. issuers	1	0	0	0	6
State and local government securities, due in 1 year or less	0	0	0	0	2
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,188	1,655	1,925	2,211	2,124
Total cash, U.S. Government and other securities	16,367	15,958	14,701	12,003	11,107
Trade receivables from the U.S. Government	48,737	50,596	52,117	53,317	48,904
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,097	19,751	20,274	20,386	18,864
Total receivables	66,834	70,347	72,391	73,702	67,768
Inventories	53,165	56,991	57,869	62,741	66,016
All other current assets	21,623	22,784	24,257	22,641	20,962
Total current assets	157,988	166,080	169,219	171,087	165,853
Property, plant, and equipment	64,963	66,587	68,586	69,997	70,607
Land and mineral rights	1,997	1,957	1,972	1,998	2,014
Less: Accumulated depreciation, depletion, and amortization	37,669	38,849	39,898	40,603	40,882
Net property, plant, and equipment	29,291	29,694	30,659	31,392	31,739
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	11	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	114,705	116,755	118,150	117,997	113,404
Total Assets	301,985	312,529	318,040	320,477	310,995
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,184	1,488	1,265	1,491	975
b. Commercial paper	1,756	1,246	1,876	2,290	1,582
c. Other short-term loans	48	88	48	236	46
Advances and prepayments by the U.S. Government	49,594	51,191	53,310	55,142	51,206
Trade accounts and trade notes payable	17,624	19,607	19,357	19,522	18,698
Income taxes accrued, prior and current years, net of payments:					
a. Federal	377	2,278	1,245	1,766	668
b. Other	(73)	75	(44)	(39)	(58)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	417	385	113	124	613
b. Bonds and debentures	883	1,006	2,605	2,209	2,694
c. Other long-term loans	1,024	1,150	366	689	959
All other current liabilities, including excise and sales taxes, and accrued expenses	64,815	66,433	67,144	70,368	70,181
Total current liabilities	137,650	144,947	147,284	153,798	147,564
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,153	4,290	4,439	5,434	4,546
b. Bonds and debentures	29,177	30,945	29,887	29,156	29,690
c. Other long-term loans	6,284	6,697	6,690	5,963	6,089
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,392	38,312	39,854	40,778	66,761
Total liabilities	215,657	225,191	228,154	235,129	254,651
Capital stock and other capital	50,639	50,273	50,908	53,883	50,028
Retained earnings	83,673	86,604	89,819	86,610	91,686
Cumulative foreign currency translation adjustment	2,478	2,699	2,846	1,418	(452)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,849)	(13,156)	(13,071)	(13,088)	(40,999)
Less: Treasury stock at cost	36,614	39,080	40,616	43,475	43,918
Stockholders' equity	86,328	87,338	89,885	85,348	56,345
Total Liabilities and Stockholders' Equity	301,985	312,529	318,040	320,477	310,995
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,338	21,133	21,935	17,290	18,289

¹ Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	13,872	13,227	13,590	13,872	11,784
Depreciation, depletion, and amortization of property, plant, and equipment	290	271	278	295	284
All other operating costs and expenses	12,697	12,297	12,519	12,451	11,001
Income (loss) from operations	884	659	792	1,126	499
Interest expense	332	309	287	298	274
Dividend income	3	1	1	4	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	41	18	8	35	(34)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(297)	(29)	56	245	(1,446)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	48	157	117	67	26
Income (loss) before income taxes	346	497	688	1,180	(1,224)
Provision for current and deferred domestic income taxes:					
a. Federal	192	115	26	235	(61)
b. Other	(18)	18	35	28	(23)
Income (loss) after income taxes	172	364	627	918	(1,140)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	172	364	627	917	(1,140)
Cash dividends charged to retained earnings in this quarter	364	591	439	440	251
Net income retained in business	(192)	(227)	188	477	(1,391)
Retained earnings at beginning of quarter	19,306	19,343	18,439	18,032	19,021
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(220)	(380)	(11)	(34)	(67)
Retained earnings at end of quarter	18,894	18,736	18,616	18,475	17,563
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.09	2.05	2.05	2.12	2.41
All other operating costs and expenses	91.53	92.97	92.12	89.76	93.35
Income (loss) from operations	6.38	4.98	5.83	8.12	4.24
Interest expense	2.40	2.33	2.11	2.15	2.33
Dividend income	0.02	0.01	0.01	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.29	0.13	0.06	0.25	(0.29)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.14)	(0.22)	0.42	1.77	(12.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.34	1.19	0.86	0.49	0.22
Income (loss) before income taxes	2.50	3.75	5.06	8.51	(10.39)
Provision for current and deferred domestic income taxes	1.25	1.00	0.45	1.89	(0.71)
Income (loss) after income taxes	1.24	2.75	4.62	6.61	(9.68)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.79	9.89	13.92	24.12	(28.88)
After income taxes	3.38	7.25	12.69	18.75	(26.90)
Annual rate of profit on total assets:					
Before income taxes	2.73	3.92	5.53	9.47	(10.84)
After income taxes	1.36	2.88	5.04	7.36	(10.10)

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
	(million dollars)				
Cash and demand deposits in the U.S.	1,771	1,559	1,320	1,372	1,339
Time deposits in the U.S., including negotiable certificates of deposit	284	309	233	232	228
Cash and deposits outside the U.S.	342	365	325	405	419
Total cash on hand and in banks	2,397	2,232	1,878	2,009	1,986
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	393	173	414	573	539
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	184	186	187	206	172
State and local government securities, due in 1 year or less	283	257	251	257	257
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	200	271	201	240	217
Total cash, U.S. Government and other securities	3,457	3,120	2,931	3,285	3,172
Trade receivables from the U.S. Government	93	75	85	93	122
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,900	6,123	6,126	6,363	5,052
Total receivables	5,993	6,198	6,211	6,456	5,175
Inventories	6,213	6,054	6,139	6,248	5,572
All other current assets	1,576	1,798	1,699	1,813	1,742
Total current assets	17,239	17,169	16,979	17,803	15,660
Property, plant, and equipment	19,235	19,924	20,012	19,778	18,795
Land and mineral rights	641	652	639	632	603
Less: Accumulated depreciation, depletion, and amortization	11,523	11,892	11,904	11,991	11,387
Net property, plant, and equipment	8,353	8,683	8,748	8,419	8,012
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,047	24,815	24,059	23,644	21,497
Total Assets	50,639	50,668	49,786	49,865	45,169
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	693	278	316	318	286
b. Commercial paper	199	398	612	859	7
c. Other short-term loans	235	279	277	254	205
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,032	3,100	3,160	3,227	2,626
Income taxes accrued, prior and current years, net of payments:					
a. Federal	42	(3)	29	108	48
b. Other	66	21	0	(18)	14
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	374	264	272	369	312
b. Bonds and debentures	2	678	475	434	8
c. Other long-term loans	88	80	68	93	183
All other current liabilities, including excise and sales taxes, and accrued expenses	5,430	4,889	4,675	4,755	4,378
Total current liabilities	10,162	9,984	9,885	10,400	8,066
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,317	9,431	9,612	9,399	8,187
b. Bonds and debentures	5,250	5,034	5,039	5,047	6,250
c. Other long-term loans	1,995	1,986	1,686	1,843	1,912
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,534	4,143	3,789	3,600	3,799
Total liabilities	30,258	30,578	30,012	30,290	28,213
Capital stock and other capital	5,615	5,267	5,179	5,706	5,186
Retained earnings	18,894	18,736	18,616	18,475	17,563
Cumulative foreign currency translation adjustment	1,289	1,423	1,488	1,201	488
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(256)	(132)	(108)	(141)	(616)
Less: Treasury stock at cost	5,161	5,204	5,402	5,665	5,665
Stockholders' equity	20,381	20,090	19,774	19,575	16,956
Total Liabilities and Stockholders' Equity	50,639	50,668	49,786	49,865	45,169
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,077	7,186	7,094	7,403	7,594

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	32,799	31,903	31,692	32,526	32,338
Depreciation, depletion, and amortization of property, plant, and equipment	1,121	1,082	1,082	1,091	1,167
All other operating costs and expenses	27,560	26,989	26,724	27,088	27,473
Income (loss) from operations	4,119	3,832	3,886	4,347	3,698
Interest expense	826	875	813	818	891
Dividend income	131	8	44	10	126
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	491	298	21	(34)	68
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(26)	320	52	37	(3,078)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,315	2,290	2,475	2,293	3,099
Income (loss) before income taxes	5,204	5,873	5,664	5,836	3,023
Provision for current and deferred domestic income taxes:					
a. Federal	837	1,130	959	1,088	1,016
b. Other	141	139	131	176	115
Income (loss) after income taxes	4,227	4,605	4,574	4,572	1,892
Extraordinary gains (losses), net of taxes	0	0	(9)	(4)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,227	4,605	4,564	4,568	1,892
Cash dividends charged to retained earnings in this quarter	1,429	1,085	1,089	1,082	1,307
Net income retained in business	2,797	3,520	3,475	3,486	585
Retained earnings at beginning of quarter	70,209	68,994	69,695	73,870	74,749
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,539)	(405)	(366)	(950)	(1,356)
Retained earnings at end of quarter	69,468	72,109	72,804	76,407	73,978
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.42	3.39	3.41	3.35	3.61
All other operating costs and expenses	84.02	84.60	84.33	83.28	84.96
Income (loss) from operations	12.56	12.01	12.26	13.37	11.44
Interest expense	2.52	2.74	2.57	2.51	2.76
Dividend income	0.40	0.03	0.14	0.03	0.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.50	0.93	0.07	(0.10)	0.21
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.08)	1.00	0.16	0.11	(9.52)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.01	7.18	7.81	7.05	9.58
Income (loss) before income taxes	15.87	18.41	17.87	17.94	9.35
Provision for current and deferred domestic income taxes	2.98	3.98	3.44	3.89	3.50
Income (loss) after income taxes	12.89	14.43	14.43	14.06	5.85
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.69	19.49	19.10	19.55	10.56
After income taxes	14.37	15.28	15.42	15.32	6.61
Annual rate of profit on total assets:					
Before income taxes	9.60	10.63	10.34	10.48	5.53
After income taxes	7.80	8.33	8.35	8.21	3.46

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,960	9,937	7,085	8,404	8,244
Time deposits in the U.S., including negotiable certificates of deposit	2,149	2,658	1,725	1,278	1,380
Cash and deposits outside the U.S.	1,012	1,006	1,231	1,162	1,137
Total cash on hand and in banks	12,121	13,601	10,041	10,844	10,761
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	12	40	73	78	0
b. Other, due in 1 year or less	543	456	566	623	394
Commercial and finance company paper of U.S. issuers	621	345	199	194	201
State and local government securities, due in 1 year or less	792	512	403	453	386
Foreign securities, due in 1 year or less	1	1	1	1	1
Other short-term financial investments	2,457	1,492	1,794	1,585	2,271
Total cash, U.S. Government and other securities	16,546	16,448	13,077	13,779	14,014
Trade receivables from the U.S. Government	122	103	95	35	45
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,769	17,696	17,414	17,991	16,875
Total receivables	17,891	17,799	17,509	18,026	16,920
Inventories	17,195	17,564	17,378	18,139	18,283
All other current assets	13,400	13,205	12,921	12,615	12,267
Total current assets	65,032	65,016	60,885	62,558	61,484
Property, plant, and equipment	54,565	55,734	54,918	56,684	57,291
Land and mineral rights	998	1,062	1,027	1,094	1,151
Less: Accumulated depreciation, depletion, and amortization	30,195	30,884	30,897	31,843	32,088
Net property, plant, and equipment	25,368	25,913	25,048	25,935	26,354
U.S. Treasury and Federal agency securities, due in more than 1 year	655	626	643	671	552
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	125,735	129,451	132,446	133,649	130,076
Total Assets	216,790	221,005	219,023	222,812	218,466
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,853	2,125	1,972	2,639	1,957
b. Commercial paper	710	1,801	1,567	2,130	1,245
c. Other short-term loans	1,166	1,129	1,149	992	277
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,616	6,928	6,794	7,135	6,917
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,082	1,753	958	1,117	960
b. Other	296	375	198	219	213
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,872	1,668	1,536	1,338	1,371
b. Bonds and debentures	484	522	519	508	1,245
c. Other long-term loans	852	706	790	763	818
All other current liabilities, including excise and sales taxes, and accrued expenses	18,738	17,049	17,469	18,360	18,418
Total current liabilities	33,669	34,054	32,952	35,200	33,421
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,926	19,302	20,920	21,602	21,934
b. Bonds and debentures	14,643	15,355	14,640	15,287	15,328
c. Other long-term loans	8,082	7,998	8,255	8,330	8,814
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,777	23,741	23,616	22,999	24,514
Total liabilities	99,097	100,450	100,384	103,418	104,011
Capital stock and other capital	75,927	77,140	75,877	76,174	79,637
Retained earnings	69,468	72,109	72,804	76,407	73,978
Cumulative foreign currency translation adjustment	1,782	2,775	2,700	921	(1,068)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,591)	(2,150)	(2,121)	(2,018)	(5,091)
Less: Treasury stock at cost	26,893	29,319	30,621	32,090	33,001
Stockholders' equity	117,692	120,555	118,639	119,394	114,455
Total Liabilities and Stockholders' Equity	216,790	221,005	219,023	222,812	218,466
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	31,364	30,962	27,933	27,358	28,063

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	1,434,014	1,415,996	1,565,063	1,533,471	1,271,090
Depreciation, depletion, and amortization of property, plant, and equipment	40,063	37,769	40,849	37,975	40,115
All other operating costs and expenses	1,312,388	1,295,843	1,428,791	1,393,133	1,186,955
Income (loss) from operations	81,563	82,384	95,423	102,363	44,020
Interest expense	28,092	28,758	26,864	26,754	27,597
Dividend income	5,450	1,975	2,232	1,907	3,423
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	17,322	15,624	12,370	13,372	7,164
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(8,676)	(1,043)	(21,356)	(8,836)	(70,643)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	61,768	69,898	70,720	77,063	(2,271)
Income (loss) before income taxes	129,335	140,080	132,525	159,113	(45,904)
Provision for current and deferred domestic income taxes:					
a. Federal	19,634	26,620	28,456	38,026	13,559
b. Other	3,342	4,515	3,690	4,391	857
Income (loss) after income taxes	106,358	108,946	100,379	116,696	(60,319)
Extraordinary gains (losses), net of taxes	(2)	(21)	(41)	(78)	(153)
Cumulative effect of accounting changes, net of taxes	(14)	17	0	0	(31)
Net income (loss) for quarter	106,342	108,943	100,338	116,618	(60,504)
Cash dividends charged to retained earnings in this quarter	45,155	40,191	47,751	39,646	47,217
Net income retained in business	61,187	68,752	52,587	76,972	(107,721)
Retained earnings at beginning of quarter	1,736,617	1,785,989	1,802,573	1,837,912	1,907,768
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15,649)	(23,955)	(11,157)	(11,233)	(9,099)
Retained earnings at end of quarter	1,782,155	1,830,786	1,844,003	1,903,652	1,790,948
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.79	2.67	2.61	2.48	3.16
All other operating costs and expenses	91.52	91.51	91.29	90.85	93.38
Income (loss) from operations	5.69	5.82	6.10	6.68	3.46
Interest expense	1.96	2.03	1.72	1.74	2.17
Dividend income	0.38	0.14	0.14	0.12	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.21	1.10	0.79	0.87	0.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.60)	(0.07)	(1.36)	(0.58)	(5.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.31	4.94	4.52	5.03	(0.18)
Income (loss) before income taxes	9.02	9.89	8.47	10.38	(3.61)
Provision for current and deferred domestic income taxes	1.60	2.20	2.05	2.77	1.13
Income (loss) after income taxes	7.42	7.69	6.41	7.61	(4.75)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.71	18.92	17.82	21.38	(6.94)
After income taxes	14.56	14.71	13.50	15.68	(9.12)
Annual rate of profit on total assets:					
Before income taxes	7.82	8.26	7.66	9.27	(2.80)
After income taxes	6.43	6.43	5.80	6.80	(3.68)

Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	194,661	185,918	181,003	185,106	178,232
Time deposits in the U.S., including negotiable certificates of deposit	46,170	45,822	38,113	38,715	52,086
Cash and deposits outside the U.S.	20,653	19,816	19,555	12,895	8,570
Total cash on hand and in banks	261,484	251,557	238,671	236,716	238,888
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4,567	2,965	3,500	4,454	3,076
b. Other, due in 1 year or less	21,135	13,213	12,740	13,092	17,029
Commercial and finance company paper of U.S. issuers	45,080	39,199	36,412	40,696	35,292
State and local government securities, due in 1 year or less	11,712	7,199	6,303	6,746	6,954
Foreign securities, due in 1 year or less	899	852	898	880	853
Other short-term financial investments	66,924	62,178	82,913	68,830	75,808
Total cash, U.S. Government and other securities	411,800	377,162	381,438	371,414	377,900
Trade receivables from the U.S. Government	59,608	61,789	63,962	65,369	60,800
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	547,528	569,076	608,397	583,902	495,194
Total receivables	607,136	630,865	672,359	649,271	555,994
Inventories	544,563	567,917	584,012	590,802	561,820
All other current assets	317,546	338,371	356,198	345,507	346,353
Total current assets	1,881,045	1,914,315	1,994,007	1,956,994	1,842,067
Property, plant, and equipment	2,315,421	2,345,412	2,373,099	2,390,238	2,410,373
Land and mineral rights	114,551	116,562	116,885	116,561	108,090
Less: Accumulated depreciation, depletion, and amortization	1,261,726	1,276,376	1,293,061	1,297,539	1,303,264
Net property, plant, and equipment	1,168,245	1,185,597	1,196,922	1,209,260	1,215,199
U.S. Treasury and Federal agency securities, due in more than 1 year	10,697	10,695	13,097	10,801	10,890
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,552,477	3,669,923	3,716,087	3,685,594	3,484,239
Total Assets	6,612,464	6,780,529	6,920,114	6,862,650	6,552,395
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	48,962	53,320	58,803	58,862	52,028
b. Commercial paper	57,828	66,196	71,267	65,325	70,911
c. Other short-term loans	53,869	43,299	42,888	41,159	44,565
Advances and prepayments by the U.S. Government	60,593	61,938	65,026	68,236	64,166
Trade accounts and trade notes payable	454,653	465,803	503,242	469,548	408,233
Income taxes accrued, prior and current years, net of payments:					
a. Federal	17,470	30,437	21,125	24,694	22,402
b. Other	5,298	5,601	4,468	4,470	3,831
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	25,714	25,659	27,302	26,931	33,790
b. Bonds and debentures	35,183	31,586	31,458	31,890	32,273
c. Other long-term loans	45,202	45,742	43,541	43,741	38,853
All other current liabilities, including excise and sales taxes, and accrued expenses	668,757	681,028	721,877	715,452	713,500
Total current liabilities	1,473,531	1,510,611	1,590,998	1,550,306	1,484,551
Long-term debt, due in more than 1 year:					
a. Loans from banks	319,535	341,178	353,688	357,754	361,130
b. Bonds and debentures	440,536	446,102	454,289	455,328	462,386
c. Other long-term loans	456,985	491,781	495,620	498,992	500,271
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,000,433	1,028,712	1,051,316	1,023,198	1,098,873
Total liabilities	3,691,019	3,818,384	3,945,910	3,885,578	3,907,211
Capital stock and other capital	1,914,357	1,926,947	1,949,084	1,978,952	1,991,116
Retained earnings	1,782,155	1,830,786	1,844,003	1,903,652	1,790,948
Cumulative foreign currency translation adjustment	75,947	93,044	95,708	47,240	(21,348)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(80,468)	(79,853)	(73,202)	(75,263)	(219,184)
Less: Treasury stock at cost	770,546	808,779	841,390	877,508	896,349
Stockholders' equity	2,921,445	2,962,145	2,974,204	2,977,072	2,645,184
Total Liabilities and Stockholders' Equity	6,612,464	6,780,529	6,920,114	6,862,650	6,552,395
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	407,514	403,704	403,009	406,688	357,515

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	763,981	773,836	888,213	868,231	662,479	670,033	642,160	676,850	665,240	608,611
Depreciation, depletion, and amortization of property, plant, and equipment	20,108	18,455	19,564	18,681	20,143	19,955	19,314	21,285	19,294	19,972
All other operating costs and expenses	695,321	704,085	807,531	785,676	611,331	617,067	591,758	621,260	607,457	575,623
Income (loss) from operations	48,552	51,297	61,118	63,873	31,004	33,011	31,088	34,305	38,489	13,016
Interest expense	14,417	15,107	13,783	13,365	13,898	13,675	13,651	13,081	13,390	13,700
Dividend income	4,207	1,408	1,717	1,539	2,552	1,243	566	515	368	871
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6,616	5,119	4,202	4,642	1,479	10,706	10,505	8,168	8,730	5,686
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(2,229)	2,247	(6,723)	(1,021)	(12,182)	(6,447)	(3,289)	(14,633)	(7,815)	(58,461)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	35,936	43,527	45,063	52,384	(5,625)	25,832	26,371	25,657	24,678	3,354
Income (loss) before income taxes	78,665	88,491	91,593	108,053	3,330	50,670	51,589	40,932	51,061	(49,234)
Provision for current and deferred domestic income taxes:										
a. Federal	11,026	15,539	14,068	20,746	7,603	8,608	11,081	14,388	17,280	5,956
b. Other	1,931	2,911	2,698	2,863	938	1,411	1,603	992	1,528	(82)
Income (loss) after income taxes	65,708	70,041	74,828	84,444	(5,211)	40,651	38,905	25,552	32,253	(55,108)
Extraordinary gains (losses), net of taxes	0	(17)	(18)	(6)	(7)	(2)	(4)	(24)	(72)	(147)
Cumulative effect of accounting changes, net of taxes	(9)	0	0	0	(10)	(4)	17	0	0	(22)
Net income (loss) for quarter	65,698	70,024	74,810	84,437	(5,227)	40,644	38,919	25,528	32,181	(55,276)
Cash dividends charged to retained earnings in this quarter	28,983	24,243	26,593	24,019	30,920	16,172	15,948	21,158	15,627	16,297
Net income retained in business	36,715	45,782	48,217	60,418	(36,148)	24,472	22,971	4,370	16,554	(71,573)
Retained earnings at beginning of quarter	1,143,170	1,176,089	1,192,801	1,235,067	1,288,264	593,446	609,900	609,771	602,845	619,504
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,574)	(7,989)	(3,733)	(2,713)	(2,664)	(9,075)	(15,966)	(7,424)	(8,519)	(6,435)
Retained earnings at end of quarter	1,173,311	1,213,882	1,237,285	1,292,771	1,249,452	608,844	616,904	606,718	610,880	541,496
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.63	2.38	2.20	2.15	3.04	2.98	3.01	3.14	2.90	3.28
All other operating costs and expenses	91.01	90.99	90.92	90.49	92.28	92.10	92.15	91.79	91.31	94.58
Income (loss) from operations	6.36	6.63	6.88	7.36	4.68	4.93	4.84	5.07	5.79	2.14
Interest expense	1.89	1.95	1.55	1.54	2.10	2.04	2.13	1.93	2.01	2.25
Dividend income	0.55	0.18	0.19	0.18	0.39	0.19	0.09	0.08	0.06	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.87	0.66	0.47	0.53	0.22	1.60	1.64	1.21	1.31	0.93
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.29)	0.29	(0.76)	(0.12)	(1.84)	(0.96)	(0.51)	(2.16)	(1.17)	(9.61)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.70	5.62	5.07	6.03	(0.85)	3.86	4.11	3.79	3.71	0.55
Income (loss) before income taxes	10.30	11.44	10.31	12.45	0.50	7.56	8.03	6.05	7.68	(8.09)
Provision for current and deferred domestic income taxes	1.70	2.38	1.89	2.72	1.29	1.50	1.98	2.27	2.83	0.97
Income (loss) after income taxes	8.60	9.05	8.42	9.73	(0.79)	6.07	6.06	3.78	4.85	(9.05)
	OPERATING RATIOS					OPERATING RATIOS				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	21.39	23.62	24.22	28.36	0.96	13.97	14.10	11.20	14.05	(15.57)
After income taxes	17.87	18.69	19.79	22.17	(1.51)	11.21	10.63	6.99	8.88	(17.43)
Annual rate of profit on total assets:										
Before income taxes	9.68	10.58	10.67	12.76	0.41	6.03	6.01	4.70	5.88	(5.95)
After income taxes	8.09	8.38	8.71	9.97	(0.64)	4.84	4.53	2.93	3.71	(6.67)

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	66,064	58,321	60,476	62,523	62,798	128,597	127,597	120,527	122,583	115,434
Time deposits in the U.S., including negotiable certificates of deposit	22,211	22,879	15,949	18,440	28,212	23,959	22,943	22,164	20,275	23,874
Cash and deposits outside the U.S.	2,545	1,897	1,226	1,729	1,236	18,108	17,920	18,329	11,166	7,334
Total cash on hand and in banks	90,821	83,097	77,651	82,692	92,246	170,663	168,460	161,020	154,024	146,642
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	1,972	1,659	2,148	3,096	2,093	2,594	1,306	1,352	1,359	983
b. Other, due in 1 year or less	4,071	2,615	3,083	4,447	7,641	17,064	10,598	9,656	8,645	9,388
Commercial and finance company paper of U.S. issuers	7,435	6,431	5,212	6,125	4,367	37,645	32,768	31,200	34,572	30,925
State and local government securities, due in 1 year or less	4,801	3,675	2,230	2,657	2,388	6,911	3,523	4,073	4,089	4,566
Foreign securities, due in 1 year or less	869	839	875	853	819	30	13	23	26	33
Other short-term financial investments	29,655	33,169	52,887	38,507	43,511	37,269	29,010	30,027	30,323	32,297
Total cash, U.S. Government and other securities	139,624	131,485	144,087	138,377	153,065	272,176	245,677	237,351	233,037	224,835
Trade receivables from the U.S. Government	606	713	736	614	715	59,002	61,077	63,225	64,754	60,085
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	269,260	281,712	308,307	281,924	234,656	278,268	287,364	300,091	301,977	260,538
Total receivables	269,866	282,425	309,043	282,539	235,371	337,270	348,440	363,316	366,732	320,623
Inventories	230,617	240,008	249,249	244,743	231,239	313,946	327,909	334,763	346,060	330,582
All other current assets	141,782	156,793	167,902	161,976	163,282	175,763	181,578	188,296	183,531	183,070
Total current assets	781,889	810,711	870,281	827,634	782,956	1,099,157	1,103,604	1,123,726	1,129,360	1,059,110
Property, plant, and equipment	1,323,851	1,341,188	1,360,572	1,356,360	1,381,441	991,570	1,004,224	1,012,527	1,033,877	1,028,932
Land and mineral rights	60,218	61,500	62,314	58,353	58,829	54,333	55,062	54,571	58,209	49,261
Less: Accumulated depreciation, depletion, and amortization	705,026	713,262	722,135	712,981	722,245	556,700	563,115	570,926	584,558	581,019
Net property, plant, and equipment	679,043	689,426	700,751	701,732	718,024	489,203	496,171	496,171	507,528	497,175
U.S. Treasury and Federal agency securities, due in more than 1 year	2,017	1,724	1,721	325	819	8,680	8,970	11,376	10,477	10,071
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,787,768	1,843,217	1,861,859	1,857,838	1,743,494	1,764,708	1,826,706	1,854,228	1,827,756	1,740,745
Total Assets	3,250,717	3,345,078	3,434,613	3,387,530	3,245,294	3,361,747	3,435,451	3,485,501	3,475,120	3,307,101
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,344	27,280	30,321	29,427	25,973	25,618	26,040	28,482	29,435	26,055
b. Commercial paper	43,017	49,631	56,372	50,343	47,956	14,812	16,565	14,895	14,981	22,954
c. Other short-term loans	34,664	26,802	27,778	21,386	18,814	19,205	16,497	15,110	19,773	25,751
Advances and prepayments by the U.S. Government	55	18	17	16	49	60,538	61,920	65,009	68,220	64,117
Trade accounts and trade notes payable	223,414	226,722	258,435	225,946	193,889	231,238	239,081	244,807	243,601	214,344
Income taxes accrued, prior and current years, net of payments:										
a. Federal	7,777	16,708	8,805	12,223	12,161	9,693	13,728	12,320	12,471	10,241
b. Other	3,323	3,062	2,377	2,189	1,965	1,974	2,539	2,091	2,281	1,866
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	11,494	12,783	14,052	13,921	11,949	14,220	12,876	13,250	13,010	21,841
b. Bonds and debentures	22,035	20,344	18,829	19,407	19,261	13,149	11,243	12,629	12,483	13,012
c. Other long-term loans	25,996	24,959	22,935	23,276	20,312	19,206	20,784	20,605	20,465	18,541
All other current liabilities, including excise and sales taxes, and accrued expenses	268,878	270,783	294,701	282,876	285,460	399,880	410,244	427,176	432,577	428,040
Total current liabilities	663,998	679,092	734,623	681,011	637,789	809,533	831,518	856,375	869,296	846,762
Long-term debt, due in more than 1 year:										
a. Loans from banks	159,641	168,086	175,826	175,430	176,822	159,894	173,091	177,861	182,324	184,308
b. Bonds and debentures	254,282	257,653	261,064	256,469	263,961	186,254	188,449	193,225	198,859	198,424
c. Other long-term loans	226,078	245,563	246,874	248,687	256,864	230,907	246,219	248,746	250,305	243,407
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	475,859	496,013	503,448	502,054	529,303	524,574	532,699	547,868	521,144	569,569
Total liabilities	1,779,857	1,846,408	1,921,835	1,863,651	1,864,740	1,911,162	1,971,976	2,024,075	2,021,927	2,042,472
Capital stock and other capital	815,558	815,511	823,369	832,349	842,426	1,098,798	1,111,436	1,125,716	1,146,603	1,148,690
Retained earnings	1,173,311	1,213,882	1,237,285	1,292,771	1,249,452	608,844	616,904	606,718	610,880	541,496
Cumulative foreign currency translation adjustment	34,593	42,531	45,415	19,231	(15,368)	41,355	50,513	50,292	28,008	(5,980)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(37,504)	(37,674)	(34,981)	(37,836)	(98,956)	(42,964)	(42,179)	(38,221)	(37,427)	(120,228)
Less: Treasury stock at cost	515,098	535,579	558,310	582,637	597,001	255,448	273,199	283,079	294,870	299,348
Stockholders' equity	1,470,859	1,498,670	1,512,778	1,523,878	1,380,554	1,450,585	1,463,475	1,461,426	1,453,194	1,264,629
Total Liabilities and Stockholders' Equity	3,250,717	3,345,078	3,434,613	3,387,530	3,245,294	3,361,747	3,435,451	3,485,501	3,475,120	3,307,101
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	117,891	131,619	135,659	146,624	145,167	289,624	272,085	267,351	260,064	212,348

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	36,283	35,889	39,350	38,940	34,737
Depreciation, depletion, and amortization of property, plant, and equipment	814	853	875	820	767
All other operating costs and expenses	34,198	32,930	36,036	35,707	32,199
Income (loss) from operations	1,271	2,106	2,439	2,412	1,771
Interest expense	450	418	397	394	341
Dividend income	5	2	2	1	104
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(10)	10	209	13	27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(5)	12	143	63	28
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4	15	9	(2)	3
Income (loss) before income taxes	815	1,726	2,406	2,092	1,592
Provision for current and deferred domestic income taxes:					
a. Federal	275	450	357	309	257
b. Other	9	7	8	6	11
Income (loss) after income taxes	532	1,269	2,041	1,777	1,324
Extraordinary gains (losses), net of taxes	(1)	0	(1)	48	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	530	1,269	2,040	1,825	1,324
Cash dividends charged to retained earnings in this quarter	799	707	1,006	689	1,000
Net income retained in business	(269)	562	1,033	1,136	324
Retained earnings at beginning of quarter	13,561	16,647	13,947	18,493	17,702
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(419)	(685)	(179)	20	(409)
Retained earnings at end of quarter	12,873	16,524	14,801	19,648	17,617
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.38	2.22	2.11	2.21
All other operating costs and expenses	94.25	91.76	91.58	91.70	92.69
Income (loss) from operations	3.50	5.87	6.20	6.19	5.10
Interest expense	1.24	1.16	1.01	1.01	0.98
Dividend income	0.01	0.00	0.00	0.00	0.30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.03)	0.03	0.53	0.03	0.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.01)	0.03	0.36	0.16	0.08
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.01	0.04	0.02	0.00	0.01
Income (loss) before income taxes	2.25	4.81	6.11	5.37	4.58
Provision for current and deferred domestic income taxes	0.78	1.27	0.93	0.81	0.77
Income (loss) after income taxes	1.46	3.54	5.19	4.56	3.81
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.16	18.22	26.10	19.89	15.88
After income taxes	5.97	13.40	22.14	16.90	13.20
Annual rate of profit on total assets:					
Before income taxes	4.06	8.09	11.29	9.22	7.65
After income taxes	2.64	5.95	9.58	7.83	6.36

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,464	6,481	6,321	6,030	5,548
Time deposits in the U.S., including negotiable certificates of deposit	597	1,883	916	1,087	1,604
Cash and deposits outside the U.S.	11	12	2	2	14
Total cash on hand and in banks	7,072	8,376	7,239	7,119	7,166
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	9	33	9	13	14
Commercial and finance company paper of U.S. issuers	140	133	142	152	190
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	3
Other short-term financial investments	2,428	3,139	2,725	2,306	2,664
Total cash, U.S. Government and other securities	9,649	11,680	10,115	9,590	10,037
Trade receivables from the U.S. Government	98	75	75	44	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,715	18,176	19,079	19,169	16,708
Total receivables	17,812	18,251	19,154	19,213	16,712
Inventories	20,178	20,395	21,241	22,575	21,868
All other current assets	2,763	2,656	3,089	3,793	4,617
Total current assets	50,403	52,983	53,598	55,172	53,234
Property, plant, and equipment	48,411	52,556	53,109	51,336	48,991
Land and mineral rights	1,312	1,578	1,289	1,534	1,430
Less: Accumulated depreciation, depletion, and amortization	30,178	31,745	32,590	31,500	30,477
Net property, plant, and equipment	19,545	22,389	21,808	21,370	19,944
U.S. Treasury and Federal agency securities, due in more than 1 year	4	2	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,447	9,937	9,811	14,198	10,046
Total Assets	80,400	85,310	85,218	90,740	83,225
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,320	5,005	5,132	4,459	5,896
b. Commercial paper	0	0	1	0	1
c. Other short-term loans	888	499	908	1,007	1,116
Advances and prepayments by the U.S. Government	36	4	4	0	12
Trade accounts and trade notes payable	10,411	10,186	10,816	10,520	9,842
Income taxes accrued, prior and current years, net of payments:					
a. Federal	378	398	228	324	258
b. Other	8	1	14	0	8
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,958	1,737	1,879	1,978	1,684
b. Bonds and debentures	39	42	15	16	28
c. Other long-term loans	617	663	555	841	629
All other current liabilities, including excise and sales taxes, and accrued expenses	7,218	7,251	7,568	8,222	7,573
Total current liabilities	25,874	25,786	27,120	27,368	27,047
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,992	10,319	10,170	10,269	8,353
b. Bonds and debentures	298	227	199	174	282
c. Other long-term loans	6,057	6,955	7,443	6,080	4,455
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,585	4,132	3,411	4,784	2,977
Total liabilities	44,807	47,420	48,342	48,675	43,113
Capital stock and other capital	23,138	21,910	22,626	22,457	22,442
Retained earnings	12,873	16,524	14,801	19,648	17,617
Cumulative foreign currency translation adjustment	10	10	14	(2)	10
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(57)	(85)	(127)	279	222
Less: Treasury stock at cost	370	469	438	317	179
Stockholders' equity	35,593	37,890	36,876	42,065	40,111
Total Liabilities and Stockholders' Equity	80,400	85,310	85,218	90,740	83,225
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,529	27,196	26,478	27,804	26,187

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	14,871	13,861	15,133	14,069	13,467	21,412	22,027	24,217	24,871	21,270
Depreciation, depletion, and amortization of property, plant, and equipment	319	351	349	293	305	495	502	526	527	462
All other operating costs and expenses	14,103	13,010	14,208	13,105	12,812	20,094	19,920	21,828	22,602	19,387
Income (loss) from operations	448	500	576	670	349	823	1,606	1,863	1,741	1,422
Interest expense	183	164	175	165	157	267	254	222	229	184
Dividend income	0	1	1	0	0	5	1	1	1	104
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	37	20	82	12	20	(47)	(10)	128	0	7
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	2	12	12	2	3	(7)	0	131	61	26
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4	10	0	(7)	0	0	4	10	5	3
Income (loss) before income taxes	308	379	495	513	215	507	1,347	1,911	1,579	1,377
Provision for current and deferred domestic income taxes:										
a. Federal	43	94	124	89	115	232	355	233	220	142
b. Other	0	0	(2)	(1)	2	8	7	10	7	9
Income (loss) after income taxes	265	284	373	425	98	266	985	1,668	1,352	1,226
Extraordinary gains (losses), net of taxes	0	0	(1)	(4)	0	(1)	0	0	52	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	265	284	371	422	98	265	985	1,668	1,404	1,226
Cash dividends charged to retained earnings in this quarter	303	255	292	170	431	496	453	715	519	569
Net income retained in business	(38)	30	80	252	(334)	(231)	532	954	884	657
Retained earnings at beginning of quarter	5,849	5,696	3,698	4,803	4,839	7,712	10,952	10,249	13,690	12,863
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(65)	(95)	(123)	(175)	(131)	(354)	(590)	(57)	195	(278)
Retained earnings at end of quarter	5,746	5,630	3,655	4,880	4,375	7,127	10,894	11,146	14,769	13,242
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.15	2.54	2.31	2.09	2.27	2.31	2.28	2.17	2.12	2.17
All other operating costs and expenses	94.84	93.86	93.89	93.15	95.14	93.85	90.43	90.13	90.88	91.14
Income (loss) from operations	3.01	3.61	3.81	4.77	2.59	3.84	7.29	7.69	7.00	6.69
Interest expense	1.23	1.18	1.16	1.17	1.17	1.25	1.15	0.92	0.92	0.86
Dividend income	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.49
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.25	0.14	0.54	0.09	0.15	(0.22)	(0.04)	0.53	0.00	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.01	0.08	0.08	0.02	0.02	(0.03)	0.00	0.54	0.24	0.12
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.03	0.07	0.00	(0.05)	0.00	0.00	0.02	0.04	0.02	0.01
Income (loss) before income taxes	2.07	2.73	3.27	3.65	1.60	2.37	6.12	7.89	6.35	6.47
Provision for current and deferred domestic income taxes	0.29	0.68	0.81	0.62	0.87	1.12	1.65	1.00	0.91	0.71
Income (loss) after income taxes	1.78	2.05	2.46	3.02	0.73	1.24	4.47	6.89	5.44	5.77
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.55	11.67	15.85	15.59	6.36	8.48	21.64	31.34	21.86	20.71
After income taxes	9.07	8.75	11.93	12.92	2.90	4.46	15.82	27.36	18.71	18.44
Annual rate of profit on total assets:										
Before income taxes	4.21	4.92	6.13	6.63	2.84	3.97	9.89	14.44	10.57	10.40
After income taxes	3.62	3.69	4.62	5.49	1.29	2.09	7.23	12.61	9.05	9.26

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,443	1,987	2,083	1,819	1,937	5,021	4,494	4,237	4,211	3,610
Time deposits in the U.S., including negotiable certificates of deposit	206	323	385	327	460	392	1,561	530	759	1,144
Cash and deposits outside the U.S.	8	11	1	1	1	3	1	1	1	13
Total cash on hand and in banks	1,656	2,320	2,469	2,147	2,399	5,415	6,055	4,769	4,972	4,767
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	0	0	0	0	0
b. Other, due in 1 year or less	0	25	0	0	0	9	8	9	13	14
Commercial and finance company paper of U.S. issuers	34	29	0	0	16	107	103	142	152	175
State and local government securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	3
Other short-term financial investments	536	737	562	712	641	1,892	2,401	2,163	1,594	2,023
Total cash, U.S. Government and other securities	2,226	3,112	3,031	2,860	3,055	7,423	8,568	7,083	6,730	6,982
Trade receivables from the U.S. Government	17	26	25	19	1	81	49	49	25	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,090	5,767	6,498	6,049	5,629	11,625	12,409	12,582	13,120	11,079
Total receivables	6,106	5,793	6,523	6,068	5,630	11,706	12,458	12,631	13,145	11,082
Inventories	7,752	7,139	7,622	7,338	7,403	12,426	13,256	13,618	15,238	14,465
All other current assets	896	900	1,192	1,487	1,057	1,867	1,755	1,898	2,306	3,560
Total current assets	16,981	16,945	18,368	17,753	17,145	33,423	36,038	35,230	37,419	36,089
Property, plant, and equipment	20,514	22,865	23,154	19,715	20,819	27,897	29,691	29,956	31,621	28,172
Land and mineral rights	471	716	504	642	636	840	861	785	892	794
Less: Accumulated depreciation, depletion, and amortization	12,296	13,332	13,525	11,818	12,847	17,883	18,413	19,065	19,682	17,630
Net property, plant, and equipment	8,690	10,250	10,134	8,539	8,608	10,855	12,139	11,675	12,831	11,336
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0	4	2	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,626	3,610	3,787	4,681	4,516	6,821	6,327	6,024	9,517	5,531
Total Assets	29,297	30,804	32,289	30,973	30,268	51,102	54,506	52,929	59,767	52,956
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,579	1,440	1,843	1,408	1,944	2,741	3,565	3,290	3,051	3,952
b. Commercial paper	0	0	0	0	0	0	0	0	0	1
c. Other short-term loans	239	158	250	206	28	649	341	659	801	1,088
Advances and prepayments by the U.S. Government	36	0	0	0	0	0	4	4	0	12
Trade accounts and trade notes payable	4,040	3,659	4,320	3,387	3,638	6,371	6,527	6,496	7,132	6,204
Income taxes accrued, prior and current years, net of payments:										
a. Federal	124	36	118	140	126	254	362	111	184	132
b. Other	(1)	(3)	3	2	(1)	9	4	11	(1)	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	772	696	878	854	670	1,186	1,041	1,001	1,123	1,014
b. Bonds and debentures	3	3	3	2	2	36	39	12	14	26
c. Other long-term loans	381	362	255	248	198	235	301	300	593	431
All other current liabilities, including excise and sales taxes, and accrued expenses	2,103	2,025	2,272	2,478	2,694	5,115	5,226	5,296	5,744	4,879
Total current liabilities	9,277	8,377	9,940	8,726	9,300	16,597	17,409	17,180	18,642	17,747
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,937	3,920	4,653	4,237	3,960	5,055	6,399	5,517	6,032	4,393
b. Bonds and debentures	38	37	91	85	212	261	190	108	89	71
c. Other long-term loans	2,658	3,797	3,987	2,895	2,057	3,399	3,158	3,456	3,186	2,397
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,696	1,689	1,132	1,865	1,226	1,889	2,443	2,279	2,919	1,750
Total liabilities	17,606	17,820	19,802	17,807	16,755	27,201	29,599	28,540	30,868	26,359
Capital stock and other capital	6,262	7,567	9,259	8,640	9,384	16,875	14,344	13,367	13,817	13,058
Retained earnings	5,746	5,630	3,655	4,880	4,375	7,127	10,894	11,146	14,769	13,242
Cumulative foreign currency translation adjustment	6	10	5	1	2	4	0	9	(3)	8
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(177)	(124)	(299)	(287)	(205)	120	39	172	565	427
Less: Treasury stock at cost	145	99	133	69	42	225	370	305	249	137
Stockholders' equity	11,692	12,984	12,487	13,166	13,514	23,901	24,907	24,389	28,899	26,598
Total Liabilities and Stockholders' Equity	29,297	30,804	32,289	30,973	30,268	51,102	54,506	52,929	59,767	52,956
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,704	8,568	8,429	9,027	7,845	16,825	18,629	18,049	18,777	18,342

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	36,618	35,701	37,793	39,408	35,611
Depreciation, depletion, and amortization of property, plant, and equipment	879	899	949	977	992
All other operating costs and expenses	33,852	33,065	34,730	36,058	33,899
Income (loss) from operations	1,887	1,737	2,115	2,373	720
Interest expense	517	489	471	492	538
Dividend income	24	22	8	29	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	88	82	22	(9)	(76)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(65)	24	(37)	21	(241)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(19)	36	28	43	(19)
Income (loss) before income taxes	1,397	1,413	1,665	1,964	(135)
Provision for current and deferred domestic income taxes:					
a. Federal	217	284	333	307	166
b. Other	38	39	37	32	22
Income (loss) after income taxes	1,142	1,089	1,295	1,625	(323)
Extraordinary gains (losses), net of taxes	0	(5)	(1)	(1)	(34)
Cumulative effect of accounting changes, net of taxes	0	18	0	0	(12)
Net income (loss) for quarter	1,142	1,101	1,294	1,624	(368)
Cash dividends charged to retained earnings in this quarter	688	560	894	653	819
Net income retained in business	453	542	400	971	(1,187)
Retained earnings at beginning of quarter	25,072	19,178	19,305	18,419	19,315
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(213)	175	(268)	(340)	(309)
Retained earnings at end of quarter	25,312	19,895	19,438	19,050	17,818
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.40	2.52	2.51	2.48	2.79
All other operating costs and expenses	92.45	92.62	91.89	91.50	95.19
Income (loss) from operations	5.15	4.87	5.60	6.02	2.02
Interest expense	1.41	1.37	1.25	1.25	1.51
Dividend income	0.06	0.06	0.02	0.07	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.24	0.23	0.06	(0.02)	(0.21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.18)	0.07	(0.10)	0.05	(0.68)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.05)	0.10	0.08	0.11	(0.05)
Income (loss) before income taxes	3.81	3.96	4.41	4.98	(0.38)
Provision for current and deferred domestic income taxes	0.70	0.91	0.98	0.86	0.53
Income (loss) after income taxes	3.12	3.05	3.43	4.12	(0.91)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.82	12.61	14.42	15.68	(1.17)
After income taxes	9.66	9.72	11.21	12.97	(2.81)
Annual rate of profit on total assets:					
Before income taxes	6.01	6.08	6.87	7.64	(0.55)
After income taxes	4.91	4.69	5.34	6.32	(1.33)

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,607	6,158	5,627	6,455	6,008
Time deposits in the U.S., including negotiable certificates of deposit	1,266	901	1,089	1,222	1,113
Cash and deposits outside the U.S.	174	177	109	92	237
Total cash on hand and in banks	8,047	7,236	6,825	7,769	7,357
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	34	56	43	48	37
b. Other, due in 1 year or less	122	49	265	452	529
Commercial and finance company paper of U.S. issuers	324	269	359	386	194
State and local government securities, due in 1 year or less	769	659	664	744	662
Foreign securities, due in 1 year or less	0	0	2	8	0
Other short-term financial investments	2,172	2,695	1,794	2,906	1,991
Total cash, U.S. Government and other securities	11,468	10,964	9,952	12,312	10,770
Trade receivables from the U.S. Government	162	159	121	169	325
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,851	18,611	18,704	19,493	16,432
Total receivables	17,013	18,770	18,825	19,661	16,758
Inventories	20,384	19,798	20,617	22,154	20,129
All other current assets	3,942	4,240	4,317	5,542	5,233
Total current assets	52,807	53,771	53,712	59,669	52,889
Property, plant, and equipment	56,077	54,266	55,838	57,122	59,471
Land and mineral rights	1,396	1,188	1,478	1,518	1,643
Less: Accumulated depreciation, depletion, and amortization	33,061	32,183	32,754	33,230	32,874
Net property, plant, and equipment	24,411	23,270	24,561	25,410	28,239
U.S. Treasury and Federal agency securities, due in more than 1 year	126	46	67	67	49
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,673	15,803	18,591	17,621	16,241
Total Assets	93,017	92,891	96,931	102,767	97,418
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,996	4,628	5,773	6,176	5,255
b. Commercial paper	76	42	59	39	46
c. Other short-term loans	490	895	513	508	930
Advances and prepayments by the U.S. Government	0	0	0	7	33
Trade accounts and trade notes payable	10,414	10,307	11,406	11,174	10,778
Income taxes accrued, prior and current years, net of payments:					
a. Federal	156	260	236	233	230
b. Other	62	68	45	49	63
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,983	1,930	2,302	2,382	1,988
b. Bonds and debentures	60	67	71	58	215
c. Other long-term loans	767	789	658	721	538
All other current liabilities, including excise and sales taxes, and accrued expenses	7,753	8,127	8,464	9,539	7,224
Total current liabilities	25,758	27,113	29,529	30,884	27,301
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,717	9,114	11,910	10,247	10,722
b. Bonds and debentures	796	914	700	950	981
c. Other long-term loans	6,087	7,332	4,738	6,727	8,071
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,389	3,623	3,862	3,865	4,329
Total liabilities	45,746	48,096	50,738	52,673	51,404
Capital stock and other capital	23,347	27,074	28,192	32,618	29,613
Retained earnings	25,312	19,895	19,438	19,050	17,818
Cumulative foreign currency translation adjustment	100	105	13	31	57
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	1,150	209	443	487	883
Less: Treasury stock at cost	2,638	2,488	1,894	2,091	2,357
Stockholders' equity	47,270	44,795	46,193	50,094	46,014
Total Liabilities and Stockholders' Equity	93,017	92,891	96,931	102,767	97,418
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,049	26,658	24,183	28,785	25,588

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,931	15,763	14,876	16,464	15,624	20,687	19,937	22,918	22,943	19,987
Depreciation, depletion, and amortization of property, plant, and equipment	371	342	337	357	389	508	556	612	620	603
All other operating costs and expenses	15,072	14,912	13,762	15,313	14,807	18,781	18,153	20,968	20,745	19,092
Income (loss) from operations	488	509	777	794	428	1,398	1,228	1,338	1,579	292
Interest expense	267	234	161	200	233	250	254	310	293	305
Dividend income	7	4	2	3	4	17	19	6	26	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	69	36	12	8	0	19	46	10	(18)	(76)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(14)	31	(3)	15	2	(51)	(7)	(34)	6	(243)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(14)	(5)	(9)	15	(15)	(5)	41	37	28	(4)
Income (loss) before income taxes	269	340	618	635	186	1,128	1,072	1,048	1,329	(321)
Provision for current and deferred domestic income taxes:										
a. Federal	67	109	117	99	88	150	175	216	208	79
b. Other	19	17	9	14	11	20	22	28	18	11
Income (loss) after income taxes	183	214	491	522	88	958	875	804	1,103	(411)
Extraordinary gains (losses), net of taxes	0	(5)	(1)	(1)	(1)	0	0	0	0	(33)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	18	0	0	(12)
Net income (loss) for quarter	183	209	490	521	87	958	893	804	1,103	(455)
Cash dividends charged to retained earnings in this quarter	151	202	351	259	253	537	358	543	394	566
Net income retained in business	32	7	140	262	(166)	421	535	261	709	(1,022)
Retained earnings at beginning of quarter	10,126	5,421	9,067	9,954	8,484	14,946	13,757	10,238	8,465	10,831
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(226)	328	(29)	20	(69)	13	(153)	(239)	(360)	(240)
Retained earnings at end of quarter	9,931	5,756	9,178	10,237	8,249	15,380	14,139	10,260	8,813	9,569
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.33	2.17	2.26	2.17	2.49	2.46	2.79	2.67	2.70	3.02
All other operating costs and expenses	94.60	94.60	92.51	93.01	94.77	90.78	91.05	91.49	90.42	95.52
Income (loss) from operations	3.07	3.23	5.22	4.82	2.74	6.76	6.16	5.84	6.88	1.46
Interest expense	1.68	1.49	1.08	1.21	1.49	1.21	1.28	1.35	1.28	1.53
Dividend income	0.04	0.02	0.01	0.02	0.02	0.08	0.09	0.03	0.12	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.43	0.23	0.08	0.05	0.00	0.09	0.23	0.04	(0.08)	(0.38)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.09)	0.20	(0.02)	0.09	0.01	(0.25)	(0.03)	(0.15)	0.03	(1.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.09)	(0.03)	(0.06)	0.09	(0.10)	(0.02)	0.20	0.16	0.12	(0.02)
Income (loss) before income taxes	1.69	2.16	4.15	3.86	1.19	5.45	5.38	4.57	5.79	(1.61)
Provision for current and deferred domestic income taxes	0.54	0.80	0.85	0.69	0.63	0.82	0.99	1.06	0.99	0.45
Income (loss) after income taxes	1.15	1.36	3.30	3.17	0.56	4.63	4.39	3.51	4.81	(2.05)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	5.87	8.21	14.55	13.03	3.70	15.57	15.20	14.35	17.37	(4.97)
After income taxes	4.00	5.16	11.56	10.71	1.74	13.23	12.40	11.01	14.41	(6.36)
Annual rate of profit on total assets:										
Before income taxes	2.74	3.58	6.91	6.26	1.82	8.39	7.82	6.85	8.55	(2.27)
After income taxes	1.87	2.25	5.49	5.15	0.86	7.13	6.38	5.26	7.09	(2.90)

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,505	1,834	1,602	2,225	2,418	4,102	4,325	4,025	4,230	3,589
Time deposits in the U.S., including negotiable certificates of deposit	126	114	203	285	169	1,139	787	885	937	944
Cash and deposits outside the U.S.	60	39	45	37	125	114	138	64	55	112
Total cash on hand and in banks	2,692	1,987	1,850	2,547	2,712	5,356	5,250	4,974	5,222	4,645
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	26	56	42	46	37	8	0	1	2	0
b. Other, due in 1 year or less	34	3	3	7	56	88	45	262	445	473
Commercial and finance company paper of U.S. issuers	68	58	41	61	41	255	211	318	325	153
State and local government securities, due in 1 year or less	201	111	101	350	84	568	549	563	394	578
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	2	8	0
Other short-term financial investments	490	924	344	679	545	1,682	1,771	1,449	2,227	1,446
Total cash, U.S. Government and other securities	3,511	3,138	2,382	3,689	3,475	7,957	7,826	7,571	8,623	7,295
Trade receivables from the U.S. Government	88	89	98	139	292	74	70	23	29	33
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,377	8,188	6,748	7,521	6,980	9,473	10,423	11,956	11,972	9,452
Total receivables	7,465	8,276	6,846	7,660	7,272	9,547	10,493	11,979	12,001	9,485
Inventories	8,396	8,323	8,238	8,868	7,627	11,988	11,475	12,380	13,286	12,502
All other current assets	1,610	1,765	1,750	2,968	2,472	2,332	2,475	2,567	2,575	2,761
Total current assets	20,982	21,502	19,215	23,185	20,846	31,825	32,269	34,497	36,484	32,043
Property, plant, and equipment	24,981	22,814	23,409	24,516	26,825	31,096	31,451	32,429	32,606	32,646
Land and mineral rights	489	479	561	571	663	906	708	917	947	979
Less: Accumulated depreciation, depletion, and amortization	14,338	13,660	13,806	14,041	13,400	18,723	18,523	18,948	19,189	19,474
Net property, plant, and equipment	11,132	9,634	10,163	11,046	14,088	13,279	13,636	14,398	14,364	14,151
U.S. Treasury and Federal agency securities, due in more than 1 year	27	29	9	2	1	99	18	58	65	48
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,124	6,838	6,359	6,333	5,934	8,548	8,966	12,232	11,288	10,307
Total Assets	39,266	38,002	35,746	40,566	40,869	53,751	54,889	61,185	62,201	56,549
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,034	2,384	2,430	2,584	2,255	1,962	2,243	3,344	3,592	3,000
b. Commercial paper	0	1	1	1	1	76	42	59	38	45
c. Other short-term loans	144	184	132	131	299	346	711	381	376	631
Advances and prepayments by the U.S. Government	0	0	0	0	33	0	0	0	7	0
Trade accounts and trade notes payable	4,550	3,850	3,955	4,220	4,525	5,864	6,457	7,451	6,953	6,253
Income taxes accrued, prior and current years, net of payments:										
a. Federal	70	107	142	103	58	86	153	94	130	172
b. Other	32	36	19	19	8	30	32	26	30	55
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,086	1,122	1,052	1,041	919	898	809	1,251	1,341	1,069
b. Bonds and debentures	37	44	16	34	82	22	23	55	23	133
c. Other long-term loans	268	292	183	226	211	500	496	476	494	327
All other current liabilities, including excise and sales taxes, and accrued expenses	2,978	3,151	2,584	2,928	2,368	4,775	4,976	5,880	6,612	4,857
Total current liabilities	11,199	11,170	10,512	11,287	10,759	14,559	15,944	19,017	19,597	16,543
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,949	4,657	4,928	5,109	5,247	4,767	4,456	6,982	5,137	5,475
b. Bonds and debentures	520	581	263	429	437	276	333	436	520	544
c. Other long-term loans	2,868	3,392	1,520	2,322	2,498	3,219	3,940	3,218	4,405	5,573
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,432	1,630	1,535	1,933	1,761	1,957	1,993	2,327	1,932	2,568
Total liabilities	20,968	21,429	18,759	21,081	20,701	24,778	26,666	31,980	31,592	30,703
Capital stock and other capital	8,882	11,670	8,420	9,982	11,094	14,465	15,404	19,772	22,636	18,519
Retained earnings	9,931	5,756	9,178	10,237	8,249	15,380	14,139	10,260	8,813	9,569
Cumulative foreign currency translation adjustment	30	38	40	49	38	71	67	(27)	(19)	19
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	159	(108)	147	104	1,369	992	318	296	382	(487)
Less: Treasury stock at cost	704	782	798	887	582	1,935	1,705	1,096	1,204	1,775
Stockholders' equity	18,298	16,573	16,988	19,486	20,168	28,973	28,223	29,205	30,609	25,846
Total Liabilities and Stockholders' Equity	39,266	38,002	35,746	40,566	40,869	53,751	54,889	61,185	62,201	56,549
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,783	10,332	8,703	11,898	10,088	17,266	16,325	15,480	16,887	15,500

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	55,390	55,666	59,238	57,451	48,074
Depreciation, depletion, and amortization of property, plant, and equipment	1,371	1,350	1,355	1,380	1,372
All other operating costs and expenses	51,200	51,248	54,646	53,446	45,722
Income (loss) from operations	2,819	3,068	3,237	2,625	980
Interest expense	845	779	797	787	750
Dividend income	27	30	29	33	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	189	26	8	(35)	(245)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	79	(118)	(84)	(275)	(505)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	109	50	132	90	55
Income (loss) before income taxes	2,380	2,277	2,525	1,652	(447)
Provision for current and deferred domestic income taxes:					
a. Federal	515	447	580	560	249
b. Other	68	79	51	91	58
Income (loss) after income taxes	1,796	1,752	1,893	1,000	(754)
Extraordinary gains (losses), net of taxes	0	(3)	(15)	(109)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(9)
Net income (loss) for quarter	1,796	1,749	1,878	890	(763)
Cash dividends charged to retained earnings in this quarter	973	1,058	1,543	841	1,207
Net income retained in business	823	691	334	49	(1,971)
Retained earnings at beginning of quarter	23,871	28,285	20,101	20,143	18,038
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(299)	(607)	(290)	(275)	(824)
Retained earnings at end of quarter	24,396	28,369	20,145	19,917	15,243
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.48	2.42	2.29	2.40	2.85
All other operating costs and expenses	92.43	92.06	92.25	93.03	95.11
Income (loss) from operations	5.09	5.51	5.46	4.57	2.04
Interest expense	1.53	1.40	1.35	1.37	1.56
Dividend income	0.05	0.05	0.05	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.34	0.05	0.01	(0.06)	(0.51)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.14	(0.21)	(0.14)	(0.48)	(1.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.20	0.09	0.22	0.16	0.12
Income (loss) before income taxes	4.30	4.09	4.26	2.87	(0.93)
Provision for current and deferred domestic income taxes	1.05	0.94	1.07	1.13	0.64
Income (loss) after income taxes	3.24	3.15	3.20	1.74	(1.57)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.23	13.15	16.20	9.70	(2.63)
After income taxes	10.75	10.12	12.15	5.87	(4.44)
Annual rate of profit on total assets:					
Before income taxes	6.60	6.09	6.71	4.27	(1.22)
After income taxes	4.98	4.68	5.03	2.59	(2.06)

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,104	10,904	9,554	10,915	10,017
Time deposits in the U.S., including negotiable certificates of deposit	1,379	1,437	1,697	1,692	2,501
Cash and deposits outside the U.S.	381	346	365	522	439
Total cash on hand and in banks	12,864	12,687	11,615	13,128	12,956
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	73	339	351	289	6
b. Other, due in 1 year or less	766	502	1,083	1,451	1,167
Commercial and finance company paper of U.S. issuers	1,232	1,070	1,018	1,017	926
State and local government securities, due in 1 year or less	1,108	567	474	570	528
Foreign securities, due in 1 year or less	14	8	7	2	21
Other short-term financial investments	2,434	1,086	1,441	1,007	1,293
Total cash, U.S. Government and other securities	18,491	16,259	15,990	17,463	16,899
Trade receivables from the U.S. Government	182	390	299	372	455
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,979	28,186	29,100	27,473	22,116
Total receivables	27,160	28,576	29,399	27,845	22,571
Inventories	26,336	29,324	29,296	29,413	27,851
All other current assets	7,525	7,811	7,765	7,755	8,097
Total current assets	79,512	81,970	82,449	82,476	75,417
Property, plant, and equipment	78,556	84,473	82,805	83,516	82,103
Land and mineral rights	2,154	2,568	2,284	2,580	2,697
Less: Accumulated depreciation, depletion, and amortization	46,189	49,404	48,274	48,406	46,405
Net property, plant, and equipment	34,520	37,637	36,814	37,690	38,395
U.S. Treasury and Federal agency securities, due in more than 1 year	195	138	175	199	56
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	30,027	29,901	30,968	34,168	32,807
Total Assets	144,254	149,647	150,406	154,533	146,676
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,353	4,943	5,712	6,334	5,431
b. Commercial paper	42	64	74	50	239
c. Other short-term loans	782	795	1,518	1,496	1,439
Advances and prepayments by the U.S. Government	16	16	30	18	7
Trade accounts and trade notes payable	16,191	16,588	16,782	16,738	14,788
Income taxes accrued, prior and current years, net of payments:					
a. Federal	547	532	499	527	678
b. Other	92	106	77	102	84
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,100	2,100	2,303	2,411	2,394
b. Bonds and debentures	267	469	133	112	261
c. Other long-term loans	1,044	664	846	931	564
All other current liabilities, including excise and sales taxes, and accrued expenses	14,490	14,447	14,521	13,758	13,924
Total current liabilities	39,924	40,725	42,497	42,478	39,809
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,314	20,687	22,689	22,180	19,528
b. Bonds and debentures	2,480	1,561	1,709	1,459	989
c. Other long-term loans	8,992	9,320	10,866	10,520	9,699
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,676	8,078	10,315	9,766	8,674
Total liabilities	77,386	80,372	88,077	86,403	78,699
Capital stock and other capital	46,912	45,823	46,709	53,158	58,607
Retained earnings	24,396	28,369	20,145	19,917	15,243
Cumulative foreign currency translation adjustment	356	305	366	358	179
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(722)	(390)	(774)	(1,091)	(1,018)
Less: Treasury stock at cost	4,072	4,832	4,117	4,211	5,034
Stockholders' equity	66,869	69,275	62,329	68,130	67,976
Total Liabilities and Stockholders' Equity	144,254	149,647	150,406	154,533	146,676
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	39,588	41,245	39,953	39,998	35,608

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	25,271	24,198	26,684	25,307	21,292	30,119	31,468	32,553	32,145	26,783
Depreciation, depletion, and amortization of property, plant, and equipment	588	564	580	549	509	784	786	775	832	863
All other operating costs and expenses	23,646	22,291	24,727	23,551	19,914	27,553	28,957	29,919	29,895	25,808
Income (loss) from operations	1,037	1,344	1,377	1,207	868	1,782	1,725	1,859	1,418	112
Interest expense	420	352	369	367	288	425	428	428	420	462
Dividend income	13	12	11	13	7	14	18	17	21	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	54	20	(22)	(45)	(245)	136	6	30	10	0
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	114	(38)	(45)	(75)	23	(35)	(80)	(39)	(200)	(528)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	39	6	35	18	(7)	70	44	98	73	62
Income (loss) before income taxes	837	991	988	750	359	1,543	1,286	1,537	902	(806)
Provision for current and deferred domestic income taxes:										
a. Federal	178	183	125	130	81	337	264	456	430	168
b. Other	27	19	21	24	20	41	59	30	68	37
Income (loss) after income taxes	632	789	841	596	258	1,164	963	1,051	404	(1,012)
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	(3)	(15)	(109)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(9)	0	0	0	0	0
Net income (loss) for quarter	632	789	841	596	249	1,164	960	1,036	294	(1,012)
Cash dividends charged to retained earnings in this quarter	555	544	915	391	291	418	513	629	451	917
Net income retained in business	77	244	(73)	206	(41)	746	447	408	(156)	(1,929)
Retained earnings at beginning of quarter	7,118	11,729	6,803	5,729	5,719	16,753	16,556	13,298	14,413	12,318
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(199)	(201)	(205)	(144)	(454)	(100)	(406)	(85)	(130)	(370)
Retained earnings at end of quarter	6,996	11,773	6,525	5,791	5,224	17,400	16,596	13,620	14,127	10,019
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.33	2.33	2.17	2.17	2.39	2.60	2.50	2.38	2.59	3.22
All other operating costs and expenses	93.57	92.12	92.66	93.06	93.53	91.48	92.02	91.91	93.00	96.36
Income (loss) from operations	4.10	5.55	5.16	4.77	4.08	5.92	5.48	5.71	4.41	0.42
Interest expense	1.66	1.45	1.38	1.45	1.35	1.41	1.36	1.32	1.31	1.73
Dividend income	0.05	0.05	0.04	0.05	0.03	0.05	0.06	0.05	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.21	0.08	(0.08)	(0.18)	(1.15)	0.45	0.02	0.09	0.03	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.45	(0.16)	(0.17)	(0.30)	0.11	(0.11)	(0.25)	(0.12)	(0.62)	(1.97)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.15	0.02	0.13	0.07	(0.03)	0.23	0.14	0.30	0.23	0.23
Income (loss) before income taxes	3.31	4.10	3.70	2.96	1.69	5.12	4.09	4.72	2.81	(3.01)
Provision for current and deferred domestic income taxes	0.81	0.84	0.55	0.61	0.47	1.26	1.03	1.49	1.55	0.77
Income (loss) after income taxes	2.50	3.26	3.15	2.36	1.21	3.87	3.06	3.23	1.26	(3.78)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.65	17.58	17.94	12.98	6.12	14.57	11.01	15.25	8.01	(7.25)
After income taxes	10.30	13.99	15.28	10.32	4.40	11.00	8.25	10.43	3.59	(9.09)
Annual rate of profit on total assets:										
Before income taxes	5.60	6.90	6.44	4.90	2.55	7.31	5.58	6.90	3.86	(3.57)
After income taxes	4.23	5.49	5.49	3.90	1.84	5.51	4.18	4.72	1.73	(4.47)

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,837	3,039	3,348	3,404	3,376	7,267	7,865	6,206	7,510	6,641
Time deposits in the U.S., including negotiable certificates of deposit	254	433	296	341	689	1,125	1,004	1,400	1,351	1,812
Cash and deposits outside the U.S.	125	54	52	58	65	256	292	313	464	374
Total cash on hand and in banks	4,217	3,526	3,696	3,803	4,130	8,648	9,161	7,919	9,325	8,827
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	17	5	5	4	5	55	334	346	285	1
b. Other, due in 1 year or less	125	58	599	813	749	641	443	484	638	418
Commercial and finance company paper of U.S. issuers	669	625	422	471	235	563	446	596	546	691
State and local government securities, due in 1 year or less	164	65	30	58	30	944	502	444	512	499
Foreign securities, due in 1 year or less	3	0	0	0	0	11	8	7	2	21
Other short-term financial investments	1,350	202	489	451	416	1,085	885	952	556	877
Total cash, U.S. Government and other securities	6,544	4,481	5,240	5,600	5,565	11,947	11,778	10,749	11,863	11,334
Trade receivables from the U.S. Government	38	35	37	2	19	143	355	262	369	436
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,773	10,434	11,678	10,491	8,421	16,206	17,752	17,422	16,982	13,696
Total receivables	10,812	10,469	11,715	10,493	8,440	16,349	18,107	17,684	17,351	14,132
Inventories	10,536	11,376	12,103	11,815	11,948	15,800	17,948	17,192	17,597	15,902
All other current assets	2,548	2,621	2,805	2,901	3,230	4,977	5,190	4,961	4,854	4,866
Total current assets	30,440	28,947	31,864	30,810	29,183	49,073	53,023	50,586	51,666	46,234
Property, plant, and equipment	37,571	37,690	38,900	35,897	34,838	40,985	46,783	43,905	47,619	47,264
Land and mineral rights	915	923	792	861	918	1,239	1,646	1,491	1,719	1,779
Less: Accumulated depreciation, depletion, and amortization	21,752	21,994	22,246	20,814	19,849	24,437	27,410	26,028	27,592	26,556
Net property, plant, and equipment	16,734	16,618	17,445	15,944	15,907	17,786	21,018	19,369	21,746	22,488
U.S. Treasury and Federal agency securities, due in more than 1 year	22	0	8	16	19	173	138	166	183	37
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	12,607	11,933	12,027	14,412	11,095	17,420	17,969	18,941	19,757	21,712
Total Assets	59,802	57,498	61,344	61,182	56,204	84,452	92,148	89,062	93,352	90,471
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,288	2,577	2,924	3,443	3,225	2,065	2,366	2,788	2,891	2,206
b. Commercial paper	37	41	36	36	2	4	24	38	14	237
c. Other short-term loans	171	225	607	655	645	611	570	911	841	794
Advances and prepayments by the U.S. Government	0	0	0	0	0	16	16	30	18	7
Trade accounts and trade notes payable	7,011	6,305	7,488	6,657	5,583	9,180	10,283	9,295	10,081	9,205
Income taxes accrued, prior and current years, net of payments:										
a. Federal	172	137	101	120	224	375	396	398	407	454
b. Other	17	7	19	44	44	75	98	58	58	39
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,055	957	1,236	1,243	924	1,044	1,143	1,068	1,167	1,470
b. Bonds and debentures	233	355	19	14	12	34	115	114	98	250
c. Other long-term loans	648	321	543	581	271	396	344	304	350	293
All other current liabilities, including excise and sales taxes, and accrued expenses	5,235	4,930	5,059	4,679	4,864	9,255	9,517	9,463	9,080	9,061
Total current liabilities	16,868	15,854	18,031	17,474	15,793	23,056	24,871	24,466	25,005	24,016
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,258	10,267	10,904	10,810	8,118	9,055	10,420	11,786	11,370	11,410
b. Bonds and debentures	1,531	563	549	519	386	949	998	1,160	940	603
c. Other long-term loans	4,654	4,653	5,690	5,693	5,121	4,338	4,667	5,176	4,828	4,578
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,958	3,605	4,144	3,585	3,326	4,718	4,474	6,171	6,180	5,347
Total liabilities	35,270	34,941	39,318	38,080	32,745	42,116	45,430	48,759	48,323	45,954
Capital stock and other capital	18,626	12,426	17,005	18,857	19,966	28,286	33,396	29,703	34,301	38,640
Retained earnings	6,996	11,773	6,525	5,791	5,224	17,400	16,596	13,620	14,127	10,019
Cumulative foreign currency translation adjustment	82	13	42	130	134	274	292	324	228	45
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(444)	(1,074)	(1,050)	(997)	(712)	(278)	685	276	(94)	(306)
Less: Treasury stock at cost	728	581	496	679	1,153	3,345	4,251	3,621	3,532	3,881
Stockholders' equity	24,532	22,557	22,026	23,102	23,459	42,336	46,718	40,303	45,029	44,518
Total Liabilities and Stockholders' Equity	59,802	57,498	61,344	61,182	56,204	84,452	92,148	89,062	93,352	90,471
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	13,572	13,093	13,833	13,336	13,390	26,017	28,151	26,120	26,661	22,218

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	130,385	124,037	132,026	130,616	119,884
Depreciation, depletion, and amortization of property, plant, and equipment	3,555	3,362	3,417	3,421	3,532
All other operating costs and expenses	120,358	114,835	121,454	120,724	113,083
Income (loss) from operations	6,472	5,840	7,155	6,471	3,268
Interest expense	2,550	2,442	2,358	2,466	2,549
Dividend income	316	50	150	93	213
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	490	361	447	427	(56)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(768)	(681)	(383)	(1,228)	(2,333)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	702	792	795	813	112
Income (loss) before income taxes	4,662	3,920	5,806	4,111	(1,345)
Provision for current and deferred domestic income taxes:					
a. Federal	1,652	1,381	1,607	1,511	806
b. Other	168	146	190	229	59
Income (loss) after income taxes	2,842	2,394	4,009	2,371	(2,211)
Extraordinary gains (losses), net of taxes	(1)	(2)	(3)	(7)	(5)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(1)
Net income (loss) for quarter	2,841	2,391	4,006	2,364	(2,217)
Cash dividends charged to retained earnings in this quarter	2,309	1,334	1,590	1,589	2,671
Net income retained in business	532	1,057	2,416	775	(4,888)
Retained earnings at beginning of quarter	38,954	37,902	39,763	36,571	48,987
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	311	(1,380)	(836)	(710)	(1,895)
Retained earnings at end of quarter	39,796	37,579	41,343	36,636	42,204
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.71	2.59	2.62	2.95
All other operating costs and expenses	92.31	92.58	91.99	92.43	94.33
Income (loss) from operations	4.96	4.71	5.42	4.95	2.73
Interest expense	1.96	1.97	1.79	1.89	2.13
Dividend income	0.24	0.04	0.11	0.07	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.38	0.29	0.34	0.33	(0.05)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.59)	(0.55)	(0.29)	(0.94)	(1.95)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.54	0.64	0.60	0.62	0.09
Income (loss) before income taxes	3.58	3.16	4.40	3.15	(1.12)
Provision for current and deferred domestic income taxes	1.40	1.23	1.36	1.33	0.72
Income (loss) after income taxes	2.18	1.93	3.04	1.82	(1.84)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.72	8.57	12.44	9.04	(3.04)
After income taxes	5.92	5.23	8.59	5.21	(4.99)
Annual rate of profit on total assets:					
Before income taxes	4.30	3.67	5.32	3.78	(1.29)
After income taxes	2.62	2.24	3.67	2.18	(2.12)

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	23,979	24,117	23,606	22,700	22,637
Time deposits in the U.S., including negotiable certificates of deposit	2,803	2,886	2,730	2,428	2,344
Cash and deposits outside the U.S.	1,012	911	875	1,344	1,083
Total cash on hand and in banks	27,794	27,914	27,211	26,472	26,064
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	730	302	108	251	197
b. Other, due in 1 year or less	1,388	1,207	1,775	1,667	1,693
Commercial and finance company paper of U.S. issuers	3,924	3,146	2,822	2,778	2,499
State and local government securities, due in 1 year or less	2,483	1,455	1,472	1,612	1,615
Foreign securities, due in 1 year or less	25	12	6	18	14
Other short-term financial investments	6,232	4,991	4,695	4,260	4,528
Total cash, U.S. Government and other securities	42,577	39,025	38,090	37,059	36,609
Trade receivables from the U.S. Government	955	931	1,056	1,047	801
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	65,628	64,904	67,742	67,144	58,011
Total receivables	66,583	65,835	68,798	68,191	58,813
Inventories	64,077	63,306	63,982	66,420	62,547
All other current assets	23,006	22,629	25,175	25,121	23,123
Total current assets	196,243	190,796	196,045	196,791	181,092
Property, plant, and equipment	204,661	200,631	204,018	204,782	209,369
Land and mineral rights	7,970	7,809	7,938	7,733	8,326
Less: Accumulated depreciation, depletion, and amortization	117,048	115,251	118,235	119,172	122,294
Net property, plant, and equipment	95,584	93,189	93,721	93,344	95,401
U.S. Treasury and Federal agency securities, due in more than 1 year	823	686	584	586	433
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	140,984	142,198	146,375	143,872	139,372
Total Assets	433,634	426,868	436,725	434,592	416,299
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,740	7,595	7,017	6,955	7,049
b. Commercial paper	161	110	152	134	195
c. Other short-term loans	3,624	3,834	3,408	3,942	3,275
Advances and prepayments by the U.S. Government	32	33	48	64	31
Trade accounts and trade notes payable	44,305	43,323	46,731	46,996	37,299
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,153	2,251	2,274	1,986	1,459
b. Other	323	328	314	294	258
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,085	4,393	4,274	3,845	3,706
b. Bonds and debentures	1,360	910	1,080	1,110	1,363
c. Other long-term loans	2,902	2,705	2,671	2,692	2,589
All other current liabilities, including excise and sales taxes, and accrued expenses	40,041	37,686	40,273	42,550	39,334
Total current liabilities	104,727	103,168	108,242	110,568	96,558
Long-term debt, due in more than 1 year:					
a. Loans from banks	48,819	50,404	51,175	51,230	51,155
b. Bonds and debentures	23,023	24,210	21,757	22,037	21,032
c. Other long-term loans	28,520	28,959	31,813	31,002	31,136
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,674	37,139	37,060	37,774	39,281
Total liabilities	241,764	243,881	250,047	252,611	239,162
Capital stock and other capital	167,329	162,041	163,407	163,984	157,080
Retained earnings	39,796	37,579	41,343	36,636	42,204
Cumulative foreign currency translation adjustment	1,528	1,938	2,062	1,274	28
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	542	356	(34)	(407)	(2,340)
Less: Treasury stock at cost	17,326	18,926	20,100	19,506	19,835
Stockholders' equity	191,870	182,988	186,678	181,981	177,137
Total Liabilities and Stockholders' Equity	433,634	426,868	436,725	434,592	416,299
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	91,516	87,627	87,803	86,222	84,534

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	51,406	49,893	52,947	53,276	50,874	78,979	74,144	79,079	77,340	69,010
Depreciation, depletion, and amortization of property, plant, and equipment	1,525	1,390	1,418	1,431	1,500	2,030	1,972	1,999	1,990	2,032
All other operating costs and expenses	47,380	46,161	48,793	49,424	47,512	72,978	68,674	72,661	71,299	65,571
Income (loss) from operations	2,501	2,342	2,737	2,420	1,861	3,971	3,498	4,418	4,051	1,407
Interest expense	1,216	1,212	1,173	1,127	1,228	1,333	1,230	1,185	1,339	1,321
Dividend income	56	20	53	12	80	260	30	98	81	133
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	205	186	221	150	(151)	285	175	227	277	96
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(166)	(316)	(239)	(774)	(1,020)	(602)	(364)	(144)	(454)	(1,313)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	167	98	(6)	83	(139)	534	694	801	730	251
Income (loss) before income taxes	1,548	1,119	1,591	765	(598)	3,114	2,802	4,215	3,346	(747)
Provision for current and deferred domestic income taxes:										
a. Federal	624	521	516	437	74	1,029	860	1,091	1,074	732
b. Other	33	52	94	44	(20)	135	94	96	184	80
Income (loss) after income taxes	891	546	981	283	(651)	1,951	1,847	3,028	2,088	(1,560)
Extraordinary gains (losses), net of taxes	0	(2)	(2)	(1)	(2)	(1)	0	(1)	(6)	(3)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(1)	0	0	0	0	0
Net income (loss) for quarter	890	544	979	282	(654)	1,950	1,847	3,027	2,082	(1,563)
Cash dividends charged to retained earnings in this quarter	1,024	568	530	656	1,260	1,285	767	1,060	933	1,411
Net income retained in business	(134)	(24)	449	(374)	(1,914)	666	1,081	1,967	1,149	(2,974)
Retained earnings at beginning of quarter	24,907	23,779	23,579	25,028	25,964	14,047	14,123	16,184	11,544	23,023
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(824)	(165)	(79)	56	(465)	1,135	(1,215)	(757)	(766)	(1,429)
Retained earnings at end of quarter	23,949	23,590	23,950	24,709	23,584	15,847	13,989	17,394	11,927	18,620
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	2.79	2.68	2.69	2.95	2.57	2.66	2.53	2.57	2.94
All other operating costs and expenses	92.17	92.52	92.15	92.77	93.39	92.40	92.62	91.88	92.19	95.02
Income (loss) from operations	4.87	4.69	5.17	4.54	3.66	5.03	4.72	5.59	5.24	2.04
Interest expense	2.37	2.43	2.22	2.12	2.41	1.69	1.66	1.50	1.73	1.91
Dividend income	0.11	0.04	0.10	0.02	0.16	0.33	0.04	0.12	0.10	0.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	0.37	0.42	0.28	(0.30)	0.36	0.24	0.29	0.36	0.14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.32)	(0.63)	(0.45)	(1.45)	(2.01)	(0.76)	(0.49)	(0.18)	(0.59)	(1.90)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.33	0.20	(0.01)	0.16	(0.27)	0.68	0.94	1.01	0.94	0.36
Income (loss) before income taxes	3.01	2.24	3.01	1.44	(1.18)	3.94	3.78	5.33	4.33	(1.08)
Provision for current and deferred domestic income taxes	1.28	1.15	1.15	0.90	0.11	1.47	1.29	1.50	1.63	1.18
Income (loss) after income taxes	1.73	1.09	1.85	0.53	(1.28)	2.47	2.49	3.83	2.70	(2.26)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.73	7.24	10.27	5.03	(3.97)	9.71	9.25	13.52	11.05	(2.56)
After income taxes	5.60	3.53	6.33	1.86	(4.33)	6.08	6.10	9.71	6.89	(5.34)
Annual rate of profit on total assets:										
Before income taxes	3.82	2.73	3.80	1.87	(1.48)	4.59	4.26	6.26	4.94	(1.18)
After income taxes	2.20	1.34	2.34	0.69	(1.61)	2.87	2.81	4.50	3.08	(2.45)

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,726	7,658	7,487	6,744	6,924	16,253	16,459	16,118	15,956	15,713
Time deposits in the U.S., including negotiable certificates of deposit	799	785	570	517	575	2,004	2,100	2,160	1,911	1,769
Cash and deposits outside the U.S.	114	121	101	174	163	898	791	775	1,170	920
Total cash on hand and in banks	8,639	8,564	8,158	7,436	7,662	19,155	19,350	19,053	19,036	18,402
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	100	80	14	143	160	630	222	94	108	37
b. Other, due in 1 year or less	204	132	264	269	447	1,184	1,076	1,511	1,398	1,246
Commercial and finance company paper of U.S. issuers	735	612	512	593	486	3,189	2,534	2,310	2,185	2,013
State and local government securities, due in 1 year or less	744	601	405	342	363	1,739	853	1,067	1,270	1,252
Foreign securities, due in 1 year or less	16	10	1	9	11	9	2	5	9	3
Other short-term financial investments	1,868	1,519	1,618	1,576	1,589	4,365	3,472	3,077	2,684	2,939
Total cash, U.S. Government and other securities	12,306	11,517	10,972	10,368	10,717	30,271	27,509	27,118	26,691	25,892
Trade receivables from the U.S. Government	82	90	58	55	72	873	841	997	992	729
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,015	22,717	23,801	23,680	20,941	43,613	42,187	43,941	43,464	37,071
Total receivables	22,097	22,808	23,860	23,734	21,013	44,486	43,027	44,938	44,457	37,800
Inventories	23,941	24,212	24,918	25,348	23,588	40,136	39,094	39,063	41,072	38,959
All other current assets	7,482	7,666	7,833	8,268	8,519	15,524	14,964	17,342	16,853	14,604
Total current assets	65,826	66,202	67,583	67,718	63,837	130,417	124,594	128,462	129,073	117,255
Property, plant, and equipment	95,206	94,471	96,562	97,343	101,313	109,455	106,160	107,456	107,439	108,057
Land and mineral rights	2,442	2,532	2,552	2,490	2,997	5,528	5,277	5,386	5,244	5,329
Less: Accumulated depreciation, depletion, and amortization	54,153	53,626	55,444	55,876	58,045	62,894	61,625	62,791	63,295	64,249
Net property, plant, and equipment	43,495	43,377	43,670	43,957	46,265	52,089	49,812	50,051	49,387	49,136
U.S. Treasury and Federal agency securities, due in more than 1 year	57	22	30	44	29	766	664	554	542	405
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	52,857	54,039	56,095	51,963	51,959	88,127	88,159	90,280	91,909	87,413
Total Assets	162,235	163,639	167,379	163,682	162,090	271,399	263,229	269,346	270,911	254,209
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,672	2,833	2,908	2,988	2,952	4,069	4,762	4,109	3,967	4,098
b. Commercial paper	50	38	70	70	52	111	72	82	64	143
c. Other short-term loans	1,621	1,823	1,725	1,488	1,027	2,002	2,011	1,684	2,455	2,248
Advances and prepayments by the U.S. Government	0	0	0	0	0	32	33	48	64	31
Trade accounts and trade notes payable	15,376	15,130	16,061	15,831	14,323	28,930	28,192	30,670	31,166	22,976
Income taxes accrued, prior and current years, net of payments:										
a. Federal	1,112	997	971	870	608	1,040	1,254	1,303	1,116	851
b. Other	107	98	85	89	66	217	230	229	205	192
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,359	2,321	2,012	2,003	1,954	1,726	2,072	2,262	1,842	1,752
b. Bonds and debentures	119	118	328	331	543	1,241	792	752	780	820
c. Other long-term loans	1,045	1,451	1,556	1,643	1,320	1,858	1,255	1,115	1,049	1,269
All other current liabilities, including excise and sales taxes, and accrued expenses	12,140	12,253	12,671	13,218	13,735	27,900	25,433	27,602	29,332	25,599
Total current liabilities	35,601	37,063	38,386	38,530	36,579	69,126	66,105	69,856	72,039	59,980
Long-term debt, due in more than 1 year:										
a. Loans from banks	24,767	24,996	26,258	24,923	23,857	24,052	25,408	24,917	26,306	27,298
b. Bonds and debentures	11,951	11,598	11,155	10,782	10,562	11,072	12,612	10,602	11,255	10,470
c. Other long-term loans	11,487	12,446	13,376	12,793	13,361	17,034	16,514	18,437	18,209	17,775
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,802	15,690	16,227	15,851	17,492	21,872	21,450	20,833	21,923	21,789
Total liabilities	98,608	101,792	105,403	102,878	101,851	143,156	142,089	144,644	149,733	137,311
Capital stock and other capital	44,960	44,947	44,905	43,119	46,267	122,370	117,093	118,502	120,866	110,813
Retained earnings	23,949	23,590	23,950	24,709	23,584	15,847	13,989	17,394	11,927	18,620
Cumulative foreign currency translation adjustment	603	584	651	436	(219)	925	1,354	1,411	838	246
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	504	(191)	(311)	(430)	(2,084)	38	546	277	23	(256)
Less: Treasury stock at cost	6,390	7,084	7,219	7,030	7,310	10,937	11,842	12,881	12,476	12,525
Stockholders' equity	63,627	61,847	61,976	60,803	60,239	128,243	121,141	124,702	121,178	116,898
Total Liabilities and Stockholders' Equity	162,235	163,639	167,379	163,682	162,090	271,399	263,229	269,346	270,911	254,209
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,225	29,139	29,197	29,188	27,259	61,291	58,489	58,606	57,034	57,276

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)				
Net sales, receipts, and operating revenues	1,175,338	1,164,704	1,296,656	1,267,056	1,032,784
Depreciation, depletion, and amortization of property, plant, and equipment	33,443	31,306	34,253	31,376	33,452
All other operating costs and expenses	1,072,781	1,063,765	1,181,926	1,147,198	962,051
Income (loss) from operations	69,114	69,633	80,478	88,482	37,280
Interest expense	23,730	24,630	22,841	22,615	23,419
Dividend income	5,078	1,871	2,044	1,750	3,069
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	16,565	15,145	11,683	12,976	7,514
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(7,917)	(280)	(20,995)	(7,417)	(67,592)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	60,972	69,006	69,755	76,118	(2,421)
Income (loss) before income taxes	120,082	130,744	120,123	149,295	(45,568)
Provision for current and deferred domestic income taxes:					
a. Federal	16,975	24,058	25,579	35,339	12,080
b. Other	3,059	4,243	3,403	4,032	707
Income (loss) after income taxes	100,047	102,443	91,141	109,924	(58,355)
Extraordinary gains (losses), net of taxes	0	(10)	(21)	(10)	(114)
Cumulative effect of accounting changes, net of taxes	(13)	0	0	0	(10)
Net income (loss) for quarter	100,034	102,432	91,120	109,914	(58,480)
Cash dividends charged to retained earnings in this quarter	40,386	36,532	42,717	35,873	41,519
Net income retained in business	59,648	65,901	48,403	74,041	(99,998)
Retained earnings at beginning of quarter	1,635,159	1,683,977	1,709,457	1,744,286	1,803,727
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15,028)	(21,458)	(9,584)	(9,928)	(5,663)
Retained earnings at end of quarter	1,679,779	1,728,419	1,748,276	1,808,399	1,698,066
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.85	2.69	2.64	2.48	3.24
All other operating costs and expenses	91.27	91.33	91.15	90.54	93.15
Income (loss) from operations	5.88	5.98	6.21	6.98	3.61
Interest expense	2.02	2.11	1.76	1.78	2.27
Dividend income	0.43	0.16	0.16	0.14	0.30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.41	1.30	0.90	1.02	0.73
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.67)	(0.02)	(1.62)	(0.59)	(6.54)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.19	5.92	5.38	6.01	(0.23)
Income (loss) before income taxes	10.22	11.23	9.26	11.78	(4.41)
Provision for current and deferred domestic income taxes	1.70	2.43	2.24	3.11	1.24
Income (loss) after income taxes	8.51	8.80	7.03	8.68	(5.65)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.62	19.91	18.19	22.67	(7.88)
After income taxes	15.51	15.60	13.80	16.69	(10.09)
Annual rate of profit on total assets:					
Before income taxes	8.20	8.68	7.81	9.82	(3.14)
After income taxes	6.83	6.80	5.93	7.23	(4.02)

Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	146,507	138,259	135,895	139,006	134,022
Time deposits in the U.S., including negotiable certificates of deposit	40,125	38,715	31,683	32,286	44,524
Cash and deposits outside the U.S.	19,074	18,370	18,204	10,936	6,797
Total cash on hand and in banks	205,706	195,344	185,782	182,227	185,344
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,729	2,269	2,998	3,867	2,837
b. Other, due in 1 year or less	18,851	11,422	9,608	9,510	13,626
Commercial and finance company paper of U.S. issuers	39,459	34,581	32,071	36,363	31,483
State and local government securities, due in 1 year or less	7,352	4,518	3,692	3,820	4,149
Foreign securities, due in 1 year or less	860	832	882	852	814
Other short-term financial investments	53,657	50,267	72,259	58,351	65,332
Total cash, U.S. Government and other securities	329,615	299,234	307,291	294,991	303,584
Trade receivables from the U.S. Government	58,212	60,233	62,412	63,737	59,214
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	420,356	439,199	473,772	450,623	381,926
Total receivables	478,568	499,433	536,184	514,360	441,140
Inventories	413,588	435,093	448,877	450,240	429,426
All other current assets	280,309	301,035	315,852	303,296	305,284
Total current assets	1,502,080	1,534,795	1,608,203	1,562,887	1,479,434
Property, plant, and equipment	1,927,716	1,953,486	1,977,329	1,993,481	2,010,439
Land and mineral rights	101,719	103,419	103,896	103,195	93,995
Less: Accumulated depreciation, depletion, and amortization	1,035,250	1,047,793	1,061,208	1,065,230	1,071,214
Net property, plant, and equipment	994,186	1,009,112	1,020,018	1,031,446	1,033,220
U.S. Treasury and Federal agency securities, due in more than 1 year	9,549	9,822	12,272	9,950	10,351
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,355,346	3,472,083	3,510,342	3,475,735	3,285,772
Total Assets	5,861,160	6,025,813	6,150,835	6,080,017	5,808,777
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	29,552	31,149	35,169	34,938	28,396
b. Commercial paper	57,550	65,980	70,981	65,101	70,430
c. Other short-term loans	48,086	37,277	36,540	34,206	37,805
Advances and prepayments by the U.S. Government	60,509	61,884	64,944	68,146	64,083
Trade accounts and trade notes payable	373,331	385,398	417,507	384,120	335,526
Income taxes accrued, prior and current years, net of payments:					
a. Federal	14,235	26,996	17,887	21,624	19,776
b. Other	4,812	5,099	4,018	4,025	3,419
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	16,588	15,498	16,543	16,316	24,018
b. Bonds and debentures	33,458	30,098	30,160	30,594	30,406
c. Other long-term loans	39,872	40,921	38,810	38,556	34,533
All other current liabilities, including excise and sales taxes, and accrued expenses	599,255	613,517	651,051	641,382	645,444
Total current liabilities	1,277,248	1,313,818	1,383,611	1,339,009	1,293,836
Long-term debt, due in more than 1 year:					
a. Loans from banks	234,693	250,654	257,744	263,829	271,373
b. Bonds and debentures	413,938	419,190	429,925	430,707	439,101
c. Other long-term loans	407,329	439,215	440,759	444,662	446,910
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	948,109	975,740	996,668	967,009	1,043,612
Total liabilities	3,281,317	3,398,616	3,508,706	3,445,216	3,494,832
Capital stock and other capital	1,653,631	1,670,100	1,688,151	1,706,735	1,723,374
Retained earnings	1,679,779	1,728,419	1,748,276	1,808,399	1,698,066
Cumulative foreign currency translation adjustment	73,953	90,686	93,253	45,580	(21,621)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(81,381)	(79,944)	(72,710)	(74,530)	(216,930)
Less: Treasury stock at cost	746,139	782,064	814,841	851,383	868,944
Stockholders' equity	2,579,843	2,627,197	2,642,129	2,634,802	2,313,945
Total Liabilities and Stockholders' Equity	5,861,160	6,025,813	6,150,835	6,080,017	5,808,777
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	224,831	220,978	224,592	223,878	185,597

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	656,502	670,120	778,573	759,115	561,223	518,836	494,584	518,083	507,942	471,561
Depreciation, depletion, and amortization of property, plant, and equipment	17,305	15,808	16,880	16,051	17,440	16,138	15,498	17,373	15,326	16,012
All other operating costs and expenses	595,120	607,711	706,042	684,281	516,286	477,661	456,055	475,884	462,916	445,765
Income (loss) from operations	44,077	46,602	55,651	58,783	27,497	25,037	23,031	24,827	29,700	9,784
Interest expense	12,331	13,145	11,905	11,506	11,991	11,399	11,485	10,936	11,109	11,427
Dividend income	4,131	1,372	1,650	1,511	2,461	947	498	393	239	608
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6,251	4,857	3,910	4,517	1,855	10,314	10,288	7,774	8,460	5,659
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, disposal of business segments, etc.	(2,165)	2,559	(6,448)	(189)	(11,190)	(5,752)	(2,839)	(14,548)	(7,228)	(56,401)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	35,740	43,418	45,043	52,275	(5,464)	25,232	25,588	24,712	23,843	3,042
Income (loss) before income taxes	75,703	85,662	87,901	105,390	3,167	44,379	45,082	32,222	43,905	(48,736)
Provision for current and deferred domestic income taxes:										
a. Federal	10,115	14,632	13,185	19,991	7,245	6,860	9,426	12,394	15,348	4,835
b. Other	1,852	2,822	2,575	2,782	925	1,208	1,421	828	1,251	(218)
Income (loss) after income taxes	63,737	68,208	72,142	82,617	(5,003)	36,311	34,234	19,000	27,307	(53,352)
Extraordinary gains (losses), net of taxes	0	(10)	(13)	(1)	(4)	0	0	(8)	(9)	(110)
Cumulative effect of accounting changes, net of taxes	(9)	0	0	0	0	(4)	0	0	0	(10)
Net income (loss) for quarter	63,728	68,198	72,128	82,616	(5,007)	36,306	34,234	18,992	27,298	(53,472)
Cash dividends charged to retained earnings in this quarter	26,949	22,674	24,506	22,544	28,685	13,436	13,858	18,211	13,329	12,834
Net income retained in business	36,778	45,525	47,622	60,072	(33,693)	22,870	20,376	781	13,969	(66,306)
Retained earnings at beginning of quarter	1,095,170	1,129,465	1,149,653	1,189,553	1,243,258	539,988	554,512	559,803	554,733	560,469
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,260)	(7,856)	(3,298)	(2,470)	(1,545)	(9,768)	(13,602)	(6,285)	(7,458)	(4,118)
Retained earnings at end of quarter	1,126,689	1,167,134	1,193,977	1,247,155	1,208,021	553,090	561,286	554,299	561,244	490,046
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.64	2.36	2.17	2.11	3.11	3.11	3.13	3.35	3.02	3.40
All other operating costs and expenses	90.65	90.69	90.68	90.14	91.99	92.06	92.21	91.85	91.14	94.53
Income (loss) from operations	6.71	6.95	7.15	7.74	4.90	4.83	4.66	4.79	5.85	2.07
Interest expense	1.88	1.96	1.53	1.52	2.14	2.20	2.32	2.11	2.19	2.42
Dividend income	0.63	0.20	0.21	0.20	0.44	0.18	0.10	0.08	0.05	0.13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.95	0.72	0.50	0.59	0.33	1.99	2.08	1.50	1.67	1.20
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.33)	0.38	(0.83)	(0.02)	(1.99)	(1.11)	(0.57)	(2.81)	(1.42)	(11.96)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.44	6.48	5.79	6.89	(0.97)	4.86	5.17	4.77	4.69	0.65
Income (loss) before income taxes	11.53	12.78	11.29	13.88	0.56	8.55	9.12	6.22	8.64	(10.33)
Provision for current and deferred domestic income taxes	1.82	2.60	2.02	3.00	1.46	1.55	2.19	2.55	3.27	0.98
Income (loss) after income taxes	9.71	10.18	9.27	10.88	(0.89)	7.00	6.92	3.67	5.38	(11.31)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.39	24.75	25.13	29.95	1.00	14.47	14.51	10.37	14.31	(18.55)
After income taxes	18.85	19.70	20.62	23.48	(1.58)	11.84	11.02	6.12	8.90	(20.31)
Annual rate of profit on total assets:										
Before income taxes	10.23	11.22	11.21	13.64	0.43	6.12	6.07	4.28	5.88	(6.83)
After income taxes	8.61	8.93	9.20	10.69	(0.68)	5.01	4.61	2.52	3.65	(7.48)

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	50,553	43,804	45,954	48,330	48,142	95,954	94,455	89,941	90,676	85,880
Time deposits in the U.S., including negotiable certificates of deposit	20,826	21,224	14,495	16,969	26,319	19,299	17,491	17,188	15,317	18,206
Cash and deposits outside the U.S.	2,237	1,672	1,028	1,459	882	16,837	16,699	17,175	9,476	5,915
Total cash on hand and in banks	73,617	66,700	61,478	66,759	75,343	132,089	128,644	124,304	115,469	110,001
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	1,829	1,519	2,088	2,902	1,892	1,901	750	910	965	945
b. Other, due in 1 year or less	3,709	2,397	2,218	3,359	6,388	15,142	9,025	7,390	6,151	7,237
Commercial and finance company paper of U.S. issuers	5,929	5,108	4,236	5,000	3,590	33,531	29,473	27,834	31,363	27,893
State and local government securities, due in 1 year or less	3,692	2,899	1,694	1,908	1,911	3,660	1,619	1,998	1,912	2,237
Foreign securities, due in 1 year or less	851	829	874	844	808	10	3	8	8	6
Other short-term financial investments	25,411	29,787	49,874	35,089	40,320	28,245	20,481	22,385	23,262	25,012
Total cash, U.S. Government and other securities	115,037	109,238	122,462	115,860	130,252	214,578	189,996	184,829	179,131	173,331
Trade receivables from the U.S. Government	381	472	518	399	330	57,831	59,761	61,894	63,338	58,884
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	223,004	234,606	259,582	234,184	192,685	197,352	204,593	214,190	216,439	189,241
Total receivables	223,385	235,078	260,099	234,583	193,016	255,183	264,355	276,084	279,778	248,125
Inventories	179,992	188,958	196,367	191,374	180,673	233,596	246,135	252,510	258,866	248,754
All other current assets	129,247	143,841	154,323	146,352	148,004	151,062	157,194	161,528	156,943	157,279
Total current assets	647,661	677,115	733,251	688,169	651,945	854,419	857,680	874,952	874,718	827,489
Property, plant, and equipment	1,145,579	1,163,348	1,178,548	1,178,889	1,197,646	782,137	790,138	798,781	814,593	812,793
Land and mineral rights	55,900	56,849	57,904	53,789	53,614	45,819	46,570	45,992	49,407	40,380
Less: Accumulated depreciation, depletion, and amortization	602,487	610,650	617,114	610,431	618,104	432,763	437,144	444,094	454,799	453,109
Net property, plant, and equipment	598,992	609,548	619,339	622,246	633,156	395,194	399,564	400,679	409,200	400,063
U.S. Treasury and Federal agency securities, due in more than 1 year	1,911	1,674	1,674	263	771	7,637	8,148	10,598	9,687	9,580
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,711,553	1,766,798	1,783,591	1,780,450	1,669,991	1,643,792	1,705,286	1,726,751	1,695,285	1,615,782
Total Assets	2,960,117	3,055,134	3,137,855	3,091,127	2,955,863	2,901,043	2,970,679	3,012,980	2,988,890	2,852,914
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	14,771	18,045	20,217	19,004	15,597	14,781	13,104	14,952	15,934	12,799
b. Commercial paper	42,929	49,552	56,265	50,236	47,902	14,621	16,428	14,716	14,865	22,529
c. Other short-term loans	32,489	24,413	25,065	18,906	16,815	15,596	12,864	11,475	15,300	20,990
Advances and prepayments by the U.S. Government	18	18	17	16	16	60,491	61,867	64,927	68,130	64,067
Trade accounts and trade notes payable	192,438	197,777	226,611	195,851	165,820	180,893	187,621	190,896	188,269	169,706
Income taxes accrued, prior and current years, net of payments:										
a. Federal	6,298	15,432	7,473	10,990	11,145	7,937	11,564	10,414	10,634	8,631
b. Other	3,168	2,923	2,252	2,035	1,848	1,643	2,176	1,767	1,990	1,571
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,222	7,687	8,875	8,779	7,483	9,366	7,811	7,667	7,537	16,536
b. Bonds and debentures	21,643	19,824	18,463	19,025	18,622	11,815	10,274	11,697	11,568	11,784
c. Other long-term loans	23,654	22,533	20,399	20,577	18,311	16,217	18,388	18,411	17,978	16,221
All other current liabilities, including excise and sales taxes, and accrued expenses	246,421	248,425	272,116	259,574	261,800	352,834	365,093	378,935	381,809	383,644
Total current liabilities	591,053	606,629	657,754	604,995	565,359	686,195	707,189	725,856	734,014	728,477
Long-term debt, due in more than 1 year:										
a. Loans from banks	117,729	124,246	129,084	130,351	135,640	116,964	126,408	128,660	133,478	135,733
b. Bonds and debentures	240,243	244,875	249,005	244,653	252,364	173,695	174,315	180,919	186,054	186,737
c. Other long-term loans	204,411	221,275	222,300	224,985	233,826	202,918	217,939	218,459	219,677	213,084
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	453,970	473,399	480,410	478,820	505,498	494,138	502,340	516,258	488,189	538,115
Total liabilities	1,607,406	1,670,424	1,738,553	1,683,805	1,692,687	1,673,911	1,728,192	1,770,152	1,761,411	1,802,145
Capital stock and other capital	736,828	738,900	743,779	751,751	755,715	916,803	931,199	944,371	954,984	967,659
Retained earnings	1,126,689	1,167,134	1,193,977	1,247,155	1,208,021	553,090	561,286	554,299	561,244	490,046
Cumulative foreign currency translation adjustment	33,872	41,886	44,678	18,615	(15,323)	40,081	48,800	48,575	26,965	(6,298)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(37,546)	(36,177)	(33,468)	(36,225)	(97,323)	(43,835)	(43,767)	(39,242)	(38,305)	(119,607)
Less: Treasury stock at cost	507,132	527,033	549,666	573,973	587,914	239,007	255,031	265,176	277,410	281,030
Stockholders' equity	1,352,711	1,384,710	1,399,301	1,407,322	1,263,175	1,227,132	1,242,487	1,242,828	1,227,479	1,050,769
Total Liabilities and Stockholders' Equity	2,960,117	3,055,134	3,137,855	3,091,127	2,955,863	2,901,043	2,970,679	3,012,980	2,988,890	2,852,914
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	56,607	70,486	75,497	83,174	86,586	168,224	150,491	149,095	140,705	99,012

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	53,922	58,284	65,766	67,854	55,100	485,904	471,578	514,011	510,559	456,062
Depreciation, depletion, and amortization of property, plant, and equipment	9,692	9,767	9,950	10,072	10,810	3,940	3,801	3,988	3,798	4,370
All other operating costs and expenses	30,733	31,741	35,380	36,421	36,544	470,273	457,217	496,995	492,767	445,614
Income (loss) from operations	13,497	16,776	20,437	21,361	7,747	11,691	10,559	13,028	13,993	6,078
Interest expense	2,138	2,193	2,024	2,163	2,275	3,358	3,370	2,998	3,033	3,094
All other nonoperating income (expense)	3,655	519	(5,515)	23,906	(28,389)	2,683	1,609	2,136	1,152	(1,214)
Income (loss) before income taxes	15,015	15,102	12,898	43,104	(22,918)	11,016	8,799	12,167	12,113	1,770
Provision for current and deferred domestic income taxes	3,631	3,591	3,259	12,094	(6,347)	3,523	2,852	3,028	3,167	1,545
Income (loss) after income taxes	11,384	11,511	9,639	31,009	(16,571)	7,492	5,947	9,139	8,946	225
Cash dividends charged to retained earnings this quarter	4,370	1,696	1,733	1,934	1,898	5,777	3,478	3,721	2,658	4,148
Net income retained in business	7,014	9,815	7,906	29,075	(18,468)	1,715	2,469	5,419	6,288	(3,923)
Retained earnings at beginning of quarter	130,535	135,433	143,077	151,870	181,779	147,905	139,031	139,574	146,461	151,715
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,865)	(959)	(480)	(134)	(2,982)	(8,708)	(1,519)	(1,139)	(291)	(1,951)
Retained earnings at end of quarter	135,684	144,289	150,502	180,811	160,329	140,912	139,982	143,854	152,458	145,842
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	17.97	16.76	15.13	14.84	19.62	0.81	0.81	0.78	0.74	0.96
All other operating costs and expenses	56.99	54.46	53.80	53.68	66.32	96.78	96.95	96.69	96.52	97.71
Income (loss) from operations	25.03	28.78	31.07	31.48	14.06	2.41	2.24	2.53	2.74	1.33
Interest expense	3.96	3.76	3.08	3.19	4.13	0.69	0.71	0.58	0.59	0.68
All other nonoperating income (expense)	6.78	0.89	(8.38)	35.23	(51.52)	0.55	0.34	0.42	0.23	(0.27)
Income (loss) before income taxes	27.85	25.91	19.61	63.52	(41.59)	2.27	1.87	2.37	2.37	0.39
Provision for current and deferred domestic income taxes	6.73	6.16	4.96	17.82	(11.52)	0.73	0.60	0.59	0.62	0.34
Income (loss) after income taxes	21.11	19.75	14.66	45.70	(30.07)	1.54	1.26	1.78	1.75	0.05
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.22	19.95	16.74	48.57	(27.19)	16.82	13.40	18.12	17.70	2.65
After income taxes	15.33	15.20	12.51	34.94	(19.66)	11.44	9.05	13.61	13.07	0.34
Annual rate of profit on total assets:										
Before income taxes	9.75	9.48	7.65	24.30	(13.29)	5.88	4.65	6.22	6.16	0.92
After income taxes	7.40	7.23	5.72	17.48	(9.61)	4.00	3.15	4.67	4.55	0.12
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.00	0.95	0.93	1.11	1.17	1.43	1.43	1.42	1.44	1.43
Total cash, U.S. Government and other securities, to total current liabilities ..	0.23	0.20	0.18	0.28	0.29	0.14	0.14	0.14	0.15	0.14
Total stockholders' equity to total debt	1.95	1.93	1.94	2.08	1.89	1.40	1.37	1.36	1.37	1.32

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,755	11,656	12,463	16,916	15,467	27,672	27,426	28,449	27,747	26,080
Time deposits in the U.S., including negotiable certificates of deposit	3,401	2,940	2,820	2,693	2,550	4,004	3,779	5,179	4,759	4,747
Total cash on hand and in U.S. banks	15,156	14,596	15,283	19,609	18,018	31,677	31,205	33,628	32,506	30,827
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,194	2,583	3,164	4,040	5,593	12,464	11,747	12,705	14,517	13,459
Total cash, U.S. Government and other securities	18,350	17,178	18,446	23,649	23,610	44,141	42,952	46,333	47,023	44,285
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,841	38,060	44,254	39,275	35,494	172,087	172,270	183,694	181,461	163,193
Inventories	9,318	9,769	10,706	11,047	11,296	169,803	170,915	175,473	177,782	175,783
All other current assets	18,278	17,792	21,626	18,480	25,486	52,285	54,279	55,753	54,995	56,516
Total current assets	80,789	82,800	95,033	92,451	95,886	438,316	440,416	461,254	461,260	439,777
Property, plant, and equipment	414,700	435,088	456,182	481,449	503,364	210,271	210,730	213,663	215,283	223,291
Land and mineral rights	137,555	141,399	149,569	165,846	167,146	8,416	8,310	8,358	8,634	10,501
Less: Accumulated depreciation, depletion, and amortization	174,564	183,136	192,548	200,912	238,623	97,550	98,310	96,870	98,013	104,500
Net property, plant, and equipment	377,691	393,351	413,203	446,383	431,886	121,136	120,730	125,151	125,904	129,292
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	157,272	160,779	165,875	170,619	162,253	190,182	195,026	196,455	199,157	203,525
Total Assets	615,752	636,930	674,111	709,452	690,025	749,635	756,171	782,860	786,321	772,594
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,565	6,633	6,375	6,641	6,146	23,387	25,849	26,600	27,207	23,508
b. Other short-term loans, including commercial paper	2,955	2,378	557	960	1,681	22,942	22,142	23,979	25,285	26,728
Trade accounts and trade notes payable	32,568	33,360	37,899	36,736	35,215	165,020	165,834	177,388	168,893	153,156
Income taxes accrued, prior and current years, net of payments	2,565	3,508	2,758	3,449	3,426	3,018	3,041	3,493	3,123	3,063
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,153	1,239	1,024	770	1,252	9,616	10,052	11,047	10,966	11,955
b. Other long-term loans	3,753	4,410	4,494	3,834	3,025	5,262	5,458	4,404	4,324	4,160
All other current liabilities, including excise and sales taxes, and accrued expenses	30,390	35,625	48,954	30,994	31,058	76,234	75,901	78,168	81,616	83,952
Total current liabilities	80,949	87,153	102,062	83,384	81,803	305,480	308,277	325,079	321,414	306,521
Long-term debt, due in more than 1 year:										
a. Loans from banks	41,660	44,388	42,405	48,980	53,906	69,206	70,309	72,579	71,917	76,006
b. Other long-term loans	95,363	97,975	104,213	109,229	111,985	57,353	58,222	58,904	59,718	59,550
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	100,793	104,554	117,265	112,870	105,118	55,571	56,628	57,692	59,475	63,105
Total liabilities	318,765	334,069	365,944	354,463	352,812	487,610	493,437	514,253	512,524	505,181
Capital stock and other capital (less treasury stock)	161,302	158,571	157,664	174,178	176,885	121,112	122,753	124,753	121,339	121,571
Retained earnings	135,684	144,289	150,502	180,811	160,329	140,912	139,982	143,854	152,458	145,842
Stockholders' equity	296,986	302,861	308,167	354,989	337,214	262,024	262,734	268,607	273,797	267,413
Total Liabilities and Stockholders' Equity	615,752	636,930	674,111	709,452	690,025	749,635	756,171	782,860	786,321	772,594
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(161)	(4,353)	(7,029)	9,067	14,083	132,836	132,139	136,176	139,846	133,256
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.98	2.70	2.74	3.33	3.42	5.89	5.68	5.92	5.98	5.73
Trade accounts and trade notes receivable	5.66	5.98	6.56	5.54	5.14	22.96	22.78	23.46	23.08	21.12
Inventories	1.51	1.53	1.59	1.56	1.64	22.65	22.60	22.41	22.61	22.75
Total current assets	13.12	13.00	14.10	13.03	13.90	58.47	58.24	58.92	58.66	56.92
Net property, plant, and equipment	61.34	61.76	61.30	62.92	62.59	16.16	15.97	15.99	16.01	16.73
Short-term debt, including current portion of long-term debt	2.51	2.30	1.85	1.72	1.75	8.16	8.40	8.43	8.62	8.59
Total current liabilities	13.15	13.68	15.14	11.75	11.86	40.75	40.77	41.52	40.88	39.67
Long-term debt	22.25	22.35	21.75	22.30	24.04	16.88	17.00	16.80	16.74	17.55
Total liabilities	51.77	52.45	54.29	49.96	51.13	65.05	65.25	65.69	65.18	65.39
Stockholders' equity	48.23	47.55	45.71	50.04	48.87	34.95	34.75	34.31	34.82	34.61

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subectors 421 and 422,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	229,928	218,271	230,043	226,149	204,790	255,975	253,306	283,968	284,409	251,272
Depreciation, depletion, and amortization of property, plant, and equipment	2,569	2,503	2,594	2,410	2,860	1,370	1,298	1,393	1,389	1,509
All other operating costs and expenses	220,179	210,282	220,512	216,652	199,898	250,095	246,935	276,483	276,116	245,716
Income (loss) from operations	7,180	5,486	6,937	7,088	2,032	4,511	5,073	6,091	6,905	4,046
Interest expense	1,884	1,874	1,656	1,644	1,650	1,474	1,495	1,342	1,388	1,445
All other nonoperating income (expense)	1,763	1,613	978	905	(965)	919	(3)	1,159	248	(248)
Income (loss) before income taxes	7,060	5,224	6,259	6,349	(583)	3,956	3,575	5,908	5,764	2,353
Provision for current and deferred domestic income taxes	2,235	1,693	1,575	1,708	487	1,288	1,159	1,453	1,459	1,058
Income (loss) after income taxes	4,824	3,532	4,684	4,641	(1,071)	2,668	2,416	4,455	4,305	1,295
Cash dividends charged to retained earnings this quarter	3,685	1,560	2,075	1,181	2,302	2,092	1,918	1,646	1,477	1,846
Net income retained in business	1,140	1,971	2,609	3,460	(3,373)	576	498	2,810	2,828	(550)
Retained earnings at beginning of quarter	83,591	84,008	84,955	88,592	90,185	64,313	55,023	54,619	57,870	61,530
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(566)	(713)	(1,077)	(575)	(788)	(8,142)	(806)	(62)	284	(1,163)
Retained earnings at end of quarter	84,165	85,266	86,487	91,477	86,025	56,747	54,715	57,367	60,982	59,817
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.12	1.15	1.13	1.07	1.40	0.54	0.51	0.49	0.49	0.60
All other operating costs and expenses	95.76	96.34	95.86	95.80	97.61	97.70	97.48	97.36	97.08	97.79
Income (loss) from operations	3.12	2.51	3.02	3.13	0.99	1.76	2.00	2.15	2.43	1.61
Interest expense	0.82	0.86	0.72	0.73	0.81	0.58	0.59	0.47	0.49	0.57
All other nonoperating income (expense)	0.77	0.74	0.42	0.40	(0.47)	0.36	0.00	0.41	0.09	(0.10)
Income (loss) before income taxes	3.07	2.39	2.72	2.81	(0.28)	1.55	1.41	2.08	2.03	0.94
Provision for current and deferred domestic income taxes	0.97	0.78	0.68	0.76	0.24	0.50	0.46	0.51	0.51	0.42
Income (loss) after income taxes	2.10	1.62	2.04	2.05	(0.52)	1.04	0.95	1.57	1.51	0.52
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.21	11.88	14.07	14.08	(1.35)	18.02	16.46	26.05	24.69	10.01
After income taxes	11.08	8.03	10.53	10.29	(2.47)	12.16	11.12	19.65	18.44	5.51
Annual rate of profit on total assets:										
Before income taxes	6.33	4.63	5.38	5.43	(0.51)	5.22	4.69	7.44	7.24	2.96
After income taxes	4.32	3.13	4.03	3.97	(0.94)	3.52	3.17	5.61	5.41	1.63
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.52	1.51	1.50	1.51	1.49	1.32	1.32	1.31	1.33	1.35
Total cash, U.S. Government and other securities, to total current liabilities ..	0.16	0.14	0.15	0.15	0.15	0.13	0.13	0.13	0.14	0.14
Total stockholders' equity to total debt	1.61	1.61	1.57	1.56	1.50	1.10	1.05	1.08	1.11	1.08

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subectors 421 and 422,

Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	16,661	15,440	15,680	15,891	15,066	11,011	11,986	12,769	11,855	11,014
Time deposits in the U.S., including negotiable certificates of deposit	2,842	2,381	3,622	3,134	3,283	1,163	1,398	1,557	1,625	1,464
Total cash on hand and in U.S. banks	19,503	17,821	19,302	19,026	18,349	12,174	13,384	14,326	13,481	12,478
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,181	8,066	8,704	9,505	8,105	4,283	3,681	4,001	5,012	5,354
Total cash, U.S. Government and other securities	27,684	25,887	28,007	28,530	26,453	16,457	17,065	18,327	18,492	17,832
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	101,151	101,360	108,325	106,858	97,534	70,935	70,910	75,369	74,603	65,659
Inventories	102,755	104,536	107,881	109,332	106,169	67,048	66,380	67,593	68,449	69,614
All other current assets	36,752	38,547	38,880	39,127	40,897	15,533	15,732	16,873	15,867	15,619
Total current assets	268,342	270,330	283,093	283,849	271,053	169,974	170,086	178,162	177,412	168,724
Property, plant, and equipment	127,973	127,639	127,018	126,566	127,698	82,297	83,091	86,645	88,717	95,593
Land and mineral rights	4,241	4,153	4,105	4,097	4,192	4,175	4,158	4,253	4,537	6,309
Less: Accumulated depreciation, depletion, and amortization	64,213	65,031	62,509	62,267	62,827	33,337	33,279	34,361	35,746	41,673
Net property, plant, and equipment	68,001	66,760	68,614	68,397	69,063	53,135	53,970	56,537	57,507	60,229
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	109,904	113,964	113,315	115,653	114,606	80,278	81,062	83,139	83,504	88,919
Total Assets	446,248	451,053	465,022	467,898	454,723	303,387	305,118	317,838	318,423	317,872
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	13,150	14,019	13,864	15,412	14,234	10,237	11,831	12,735	11,795	9,274
b. Other short-term loans, including commercial paper	17,866	16,873	18,101	19,514	21,655	5,076	5,268	5,877	5,771	5,073
Trade accounts and trade notes payable	83,931	84,115	88,961	84,557	76,259	81,088	81,719	88,428	84,336	76,896
Income taxes accrued, prior and current years, net of payments	1,635	1,877	1,706	1,675	1,453	1,383	1,164	1,786	1,447	1,610
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	7,470	8,208	9,374	8,890	9,696	2,146	1,844	1,673	2,076	2,259
b. Other long-term loans	2,472	2,919	2,860	2,793	2,473	2,789	2,539	1,544	1,531	1,686
All other current liabilities, including excise and sales taxes, and accrued expenses	50,296	51,346	53,721	55,673	55,795	25,938	24,555	24,447	25,943	28,157
Total current liabilities	176,822	179,356	188,588	188,515	181,565	128,658	128,921	136,491	132,899	124,955
Long-term debt, due in more than 1 year:										
a. Loans from banks	39,377	40,641	42,820	42,202	41,660	29,829	29,668	29,759	29,715	34,346
b. Other long-term loans	27,767	26,771	26,591	26,536	25,484	29,587	31,451	32,313	33,181	34,066
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,046	28,432	29,128	30,231	32,661	27,525	28,196	28,564	29,244	30,443
Total liabilities	272,011	275,200	287,127	287,485	281,370	215,599	218,237	227,126	225,039	223,811
Capital stock and other capital (less treasury stock)	90,072	90,587	91,409	88,936	87,328	31,041	32,166	33,344	32,403	34,243
Retained earnings	84,165	85,266	86,487	91,477	86,025	56,747	54,715	57,367	60,982	59,817
Stockholders' equity	174,237	175,853	177,896	180,413	173,352	87,788	86,881	90,711	93,384	94,060
Total Liabilities and Stockholders' Equity	446,248	451,053	465,022	467,898	454,723	303,387	305,118	317,838	318,423	317,872
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	91,521	90,974	94,505	95,333	89,488	41,316	41,165	41,670	44,513	43,769
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.20	5.74	6.02	6.10	5.82	5.42	5.59	5.77	5.81	5.61
Trade accounts and trade notes receivable	22.67	22.47	23.29	22.84	21.45	23.38	23.24	23.71	23.43	20.66
Inventories	23.03	23.18	23.20	23.37	23.35	22.10	21.76	21.27	21.50	21.90
Total current assets	60.13	59.93	60.88	60.66	59.61	56.03	55.74	56.05	55.72	53.08
Net property, plant, and equipment	15.24	14.80	14.76	14.62	15.19	17.51	17.69	17.79	18.06	18.95
Short-term debt, including current portion of long-term debt	9.18	9.32	9.50	9.96	10.57	6.67	7.04	6.87	6.65	5.75
Total current liabilities	39.62	39.76	40.55	40.29	39.93	42.41	42.25	42.94	41.74	39.31
Long-term debt	15.05	14.95	14.93	14.69	14.77	19.58	20.03	19.53	19.75	21.52
Total liabilities	60.96	61.01	61.74	61.44	61.88	71.06	71.53	71.46	70.67	70.41
Stockholders' equity	39.04	38.99	38.26	38.56	38.12	28.94	28.47	28.54	29.33	29.59

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	550,966	511,279	531,811	518,132	527,791	96,508	96,972	99,417	99,713	100,850
Depreciation, depletion, and amortization of property, plant, and equipment	10,012	9,869	10,112	10,245	10,453	1,930	1,928	1,944	1,958	2,044
All other operating costs and expenses	513,573	481,612	499,061	489,665	499,132	91,281	91,647	94,225	94,813	95,354
Income (loss) from operations	27,380	19,799	22,638	18,222	18,207	3,297	3,396	3,248	2,943	3,452
Interest expense	4,657	4,489	4,284	4,370	4,486	854	880	821	816	859
All other nonoperating income (expense)	4,067	3,449	1,202	(283)	(2,392)	295	223	311	287	(2,364)
Income (loss) before income taxes	26,790	18,759	19,556	13,568	11,329	2,738	2,739	2,737	2,414	230
Provision for current and deferred domestic income taxes	9,178	7,496	7,151	5,208	5,210	878	976	839	816	726
Income (loss) after income taxes	17,612	11,263	12,406	8,360	6,119	1,860	1,763	1,899	1,598	(497)
Cash dividends charged to retained earnings this quarter	2,603	6,524	2,716	2,830	2,798	492	584	338	270	416
Net income retained in business	15,010	4,739	9,690	5,530	3,321	1,368	1,179	1,561	1,328	(913)
Retained earnings at beginning of quarter	297,261	279,211	281,306	284,609	290,848	26,475	27,819	29,199	30,589	31,755
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(31,528)	(4,892)	(5,627)	(2,438)	(2,152)	(546)	(203)	(61)	(104)	(827)
Retained earnings at end of quarter	280,743	279,057	285,369	287,700	292,017	27,297	28,795	30,699	31,813	30,016
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.82	1.93	1.90	1.98	1.98	2.00	1.99	1.95	1.96	2.03
All other operating costs and expenses	93.21	94.20	93.84	94.51	94.57	94.58	94.51	94.78	95.09	94.55
Income (loss) from operations	4.97	3.87	4.26	3.52	3.45	3.42	3.50	3.27	2.95	3.42
Interest expense	0.85	0.88	0.81	0.84	0.85	0.88	0.91	0.83	0.82	0.85
All other nonoperating income (expense)	0.74	0.67	0.23	(0.05)	(0.45)	0.31	0.23	0.31	0.29	(2.34)
Income (loss) before income taxes	4.86	3.67	3.68	2.62	2.15	2.84	2.82	2.75	2.42	0.23
Provision for current and deferred domestic income taxes	1.67	1.47	1.34	1.01	0.99	0.91	1.01	0.84	0.82	0.72
Income (loss) after income taxes	3.20	2.20	2.33	1.61	1.16	1.93	1.82	1.91	1.60	(0.49)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.96	19.22	19.71	13.63	11.48	23.44	23.34	22.61	19.69	1.95
After income taxes	17.73	11.54	12.51	8.40	6.20	15.92	15.02	15.69	13.03	(4.23)
Annual rate of profit on total assets:										
Before income taxes	10.78	7.61	7.84	5.33	4.54	7.97	7.89	7.81	6.81	0.65
After income taxes	7.08	4.57	4.98	3.29	2.45	5.42	5.08	5.42	4.51	(1.41)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.26	1.29	1.28	1.30	1.07	1.07	1.08	1.05	1.10
Total cash, U.S. Government and other securities, to total current liabilities	0.18	0.16	0.17	0.15	0.18	0.21	0.22	0.23	0.21	0.24
Total stockholders' equity to total debt	1.44	1.41	1.40	1.35	1.38	1.14	1.13	1.18	1.14	1.09

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	36,604	36,018	38,781	33,947	39,783	6,237	6,747	7,149	6,572	7,488
Time deposits in the U.S., including negotiable certificates of deposit	1,540	1,482	1,777	2,110	2,715	398	382	408	431	623
Total cash on hand and in U.S. banks	38,144	37,500	40,558	36,057	42,498	6,635	7,129	7,557	7,003	8,112
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	13,236	7,676	9,142	7,337	8,551	1,382	1,125	1,011	865	761
Total cash, U.S. Government and other securities	51,379	45,176	49,700	43,394	51,049	8,016	8,254	8,568	7,868	8,873
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	47,837	46,859	47,661	48,047	47,735	5,629	5,196	5,351	5,364	5,564
Inventories	237,040	232,726	232,806	252,114	231,334	23,603	22,937	23,289	23,880	24,104
All other current assets	33,150	33,222	38,149	37,811	36,983	3,280	2,945	2,761	2,975	2,935
Total current assets	369,406	357,982	368,316	381,366	367,101	40,529	39,332	39,969	40,086	41,476
Property, plant, and equipment	530,786	535,800	545,833	555,277	558,988	112,145	112,918	115,396	118,256	120,741
Land and mineral rights	60,793	61,918	62,087	64,206	65,482	7,128	7,420	7,406	7,511	7,672
Less: Accumulated depreciation, depletion, and amortization	217,525	221,061	228,050	233,680	236,110	52,772	52,057	53,599	54,863	56,168
Net property, plant, and equipment	374,054	376,657	379,869	385,803	388,360	66,502	68,281	69,203	70,903	72,246
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	250,998	251,226	249,143	250,193	243,158	30,313	31,257	31,023	30,730	27,643
Total Assets	994,458	985,865	997,328	1,017,361	998,620	137,344	138,871	140,194	141,719	141,365
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	15,025	15,879	15,716	18,395	20,098	222	374	238	393	356
b. Other short-term loans, including commercial paper	16,217	15,190	15,704	19,368	10,623	749	572	406	835	314
Trade accounts and trade notes payable	138,307	132,915	136,753	143,060	131,252	19,265	18,550	18,890	19,138	19,129
Income taxes accrued, prior and current years, net of payments	4,359	5,264	1,555	1,788	3,513	840	931	434	488	932
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,735	5,121	4,745	4,885	4,715	412	302	356	395	366
b. Other long-term loans	12,999	12,354	12,683	14,490	15,306	2,958	2,475	2,712	2,924	2,338
All other current liabilities, including excise and sales taxes, and accrued expenses	98,337	97,744	97,446	97,079	97,347	13,596	13,593	14,053	13,917	14,215
Total current liabilities	289,978	284,466	284,601	299,065	282,854	38,041	36,798	37,089	38,090	37,649
Long-term debt, due in more than 1 year:										
a. Loans from banks	65,688	64,155	65,455	69,058	68,218	5,176	5,526	5,534	5,788	6,096
b. Other long-term loans	161,174	164,767	168,381	168,664	168,096	31,395	32,433	31,717	32,681	33,687
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	80,207	82,051	82,102	82,303	84,718	16,009	17,174	17,435	16,119	16,956
Total liabilities	597,046	595,439	600,537	619,091	603,886	90,622	91,930	91,774	92,678	94,388
Capital stock and other capital (less treasury stock)	116,668	111,368	111,422	110,570	102,716	19,425	18,146	17,721	17,228	16,960
Retained earnings	280,743	279,057	285,369	287,700	292,017	27,297	28,795	30,699	31,813	30,016
Stockholders' equity	397,412	390,426	396,790	398,271	394,734	46,722	46,941	48,420	49,041	46,977
Total Liabilities and Stockholders' Equity	994,458	985,865	997,328	1,017,361	998,620	137,344	138,871	140,194	141,719	141,365
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	79,427	73,516	83,715	82,301	84,247	2,488	2,534	2,880	1,996	3,827
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.17	4.58	4.98	4.27	5.11	5.84	5.94	6.11	5.55	6.28
Trade accounts and trade notes receivable	4.81	4.75	4.78	4.72	4.78	4.10	3.74	3.82	3.78	3.94
Inventories	23.84	23.61	23.34	24.78	23.17	17.19	16.52	16.61	16.85	17.05
Total current assets	37.15	36.31	36.93	37.49	36.76	29.51	28.32	28.51	28.29	29.34
Net property, plant, and equipment	37.61	38.21	38.09	37.92	38.89	48.42	49.17	49.36	50.03	51.11
Short-term debt, including current portion of long-term debt	4.92	4.92	4.90	5.62	5.08	3.16	2.68	2.65	3.21	2.39
Total current liabilities	29.16	28.85	28.54	29.40	28.32	27.70	26.50	26.46	26.88	26.63
Long-term debt	22.81	23.22	23.45	23.37	23.66	26.63	27.33	26.57	27.14	28.14
Total liabilities	60.04	60.40	60.21	60.85	60.47	65.98	66.20	65.46	65.40	66.77
Stockholders' equity	39.96	39.60	39.79	39.15	39.53	34.02	33.80	34.54	34.60	33.23

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	213,110	177,849	183,874	178,648	204,692	241,348	236,459	248,521	239,771	222,250
Depreciation, depletion, and amortization of property, plant, and equipment	4,301	4,250	4,312	4,385	4,452	3,781	3,691	3,857	3,903	3,957
All other operating costs and expenses	194,598	166,184	170,331	167,430	191,350	227,694	223,781	234,505	227,423	212,428
Income (loss) from operations	14,211	7,415	9,232	6,833	8,890	9,872	8,987	10,159	8,446	5,865
Interest expense	1,676	1,617	1,564	1,576	1,555	2,127	1,991	1,898	1,979	2,072
All other nonoperating income (expense)	2,982	2,377	1,955	1,636	2,004	790	850	(1,065)	(2,207)	(2,032)
Income (loss) before income taxes	15,517	8,175	9,623	6,893	9,338	8,535	7,846	7,196	4,260	1,761
Provision for current and deferred domestic income taxes	5,083	2,765	3,119	2,265	3,103	3,216	3,755	3,193	2,127	1,381
Income (loss) after income taxes	10,434	5,410	6,503	4,629	6,235	5,319	4,091	4,004	2,133	380
Cash dividends charged to retained earnings this quarter	788	4,413	803	1,307	906	1,322	1,528	1,575	1,252	1,476
Net income retained in business	9,646	997	5,700	3,322	5,330	3,996	2,563	2,429	881	(1,096)
Retained earnings at beginning of quarter	142,381	145,734	142,966	145,151	146,529	128,405	105,658	109,141	108,868	112,564
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,056)	(3,765)	(3,074)	(1,978)	(1,041)	(24,926)	(925)	(2,493)	(356)	(285)
Retained earnings at end of quarter	145,971	142,967	145,592	146,494	150,818	107,476	107,296	109,077	109,392	111,183
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	2.39	2.34	2.45	2.17	1.57	1.56	1.55	1.63	1.78
All other operating costs and expenses	91.31	93.44	92.63	93.72	93.48	94.34	94.64	94.36	94.85	95.58
Income (loss) from operations	6.67	4.17	5.02	3.82	4.34	4.09	3.80	4.09	3.52	2.64
Interest expense	0.79	0.91	0.85	0.88	0.76	0.88	0.84	0.76	0.83	0.93
All other nonoperating income (expense)	1.40	1.34	1.06	0.92	0.98	0.33	0.36	(0.43)	(0.92)	(0.91)
Income (loss) before income taxes	7.28	4.60	5.23	3.86	4.56	3.54	3.32	2.90	1.78	0.79
Provision for current and deferred domestic income taxes	2.39	1.55	1.70	1.27	1.52	1.33	1.59	1.28	0.89	0.62
Income (loss) after income taxes	4.90	3.04	3.54	2.59	3.05	2.20	1.73	1.61	0.89	0.17
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	34.56	18.59	21.63	15.31	20.49	19.95	18.72	16.89	10.08	4.26
After income taxes	23.24	12.31	14.62	10.28	13.68	12.43	9.76	9.40	5.04	0.92
Annual rate of profit on total assets:										
Before income taxes	14.85	7.83	9.15	6.34	8.90	7.77	7.31	6.60	3.87	1.61
After income taxes	9.99	5.18	6.18	4.26	5.94	4.84	3.81	3.67	1.94	0.35
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.22	1.28	1.24	1.31	1.34	1.34	1.36	1.38	1.35
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.18	0.22	0.14	0.21	0.14	0.12	0.12	0.13	0.14
Total stockholders' equity to total debt	1.70	1.61	1.59	1.54	1.70	1.33	1.33	1.31	1.25	1.21

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008	4Q 2007	1Q 2008	2Q 2008	3Q 2008	4Q 2008
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	15,467	16,540	18,610	14,401	18,255	14,901	12,731	13,022	12,974	14,040
Time deposits in the U.S., including negotiable certificates of deposit	275	318	545	557	725	867	781	824	1,123	1,366
Total cash on hand and in U.S. banks	15,741	16,858	19,155	14,958	18,981	15,768	13,513	13,846	14,096	15,406
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,340	4,410	5,661	3,683	4,373	3,514	2,141	2,470	2,789	3,417
Total cash, U.S. Government and other securities	24,081	21,268	24,816	18,640	23,354	19,282	15,654	16,316	16,886	18,823
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,224	7,010	6,776	7,561	7,357	34,984	34,653	35,534	35,122	34,814
Inventories	100,512	100,287	99,856	116,394	96,981	112,925	109,502	109,661	111,840	110,249
All other current assets	14,378	14,595	15,379	16,732	16,708	15,491	15,682	20,009	18,104	17,340
Total current assets	146,196	143,160	146,827	159,328	144,400	182,681	175,491	181,520	181,952	181,226
Property, plant, and equipment	232,803	235,612	238,602	241,864	242,457	185,838	187,270	191,835	195,157	195,790
Land and mineral rights	26,720	27,399	27,368	27,875	28,013	26,945	27,100	27,313	28,821	29,797
Less: Accumulated depreciation, depletion, and amortization	86,777	89,697	91,974	94,380	95,157	77,976	79,308	82,478	84,436	84,785
Net property, plant, and equipment	172,745	173,314	173,996	175,358	175,312	134,807	135,061	136,670	139,541	140,802
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	98,944	101,191	99,891	100,174	99,998	121,740	118,778	118,230	119,290	115,517
Total Assets	417,885	417,664	420,714	434,860	419,710	439,229	429,330	436,420	440,783	437,545
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,741	1,874	1,843	1,996	1,748	13,062	13,630	13,634	16,006	17,993
b. Other short-term loans, including commercial paper	5,431	7,412	5,820	12,417	2,536	10,036	7,206	9,478	6,116	7,773
Trade accounts and trade notes payable	53,231	52,804	54,424	61,078	50,581	65,811	61,560	63,439	62,844	61,542
Income taxes accrued, prior and current years, net of payments	2,322	2,595	405	310	1,088	1,197	1,738	717	989	1,493
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	449	772	701	951	789	3,874	4,046	3,688	3,539	3,560
b. Other long-term loans	7,810	7,148	7,028	8,573	9,260	2,231	2,731	2,943	2,993	3,708
All other current liabilities, including excise and sales taxes, and accrued expenses	44,477	44,571	44,124	43,646	44,607	40,264	39,580	39,269	39,516	38,525
Total current liabilities	115,461	117,176	114,344	128,971	110,610	136,476	130,493	133,168	132,003	134,595
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,297	12,651	12,736	13,328	13,329	47,214	45,978	47,185	49,943	48,793
b. Other long-term loans	77,160	79,441	83,645	79,673	79,533	52,618	52,893	53,019	56,310	54,876
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,390	32,541	32,055	32,795	33,966	31,807	32,337	32,612	33,390	33,796
Total liabilities	238,308	241,809	242,780	254,767	237,437	268,116	261,700	265,983	271,646	272,061
Capital stock and other capital (less treasury stock)	33,606	32,889	32,341	33,598	31,455	63,637	60,334	61,360	59,744	54,301
Retained earnings	145,971	142,967	145,592	146,494	150,818	107,476	107,296	109,077	109,392	111,183
Stockholders' equity	179,577	175,855	177,934	180,093	182,273	171,113	167,629	170,437	169,137	165,484
Total Liabilities and Stockholders' Equity	417,885	417,664	420,714	434,860	419,710	439,229	429,330	436,420	440,783	437,545
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,735	25,984	32,483	30,356	33,790	46,205	44,998	48,353	49,948	46,630
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.76	5.09	5.90	4.29	5.56	4.39	3.65	3.74	3.83	4.30
Trade accounts and trade notes receivable	1.73	1.68	1.61	1.74	1.75	7.96	8.07	8.14	7.97	7.96
Inventories	24.05	24.01	23.73	26.77	23.11	25.71	25.51	25.13	25.37	25.20
Total current assets	34.98	34.28	34.90	36.64	34.40	41.59	40.88	41.59	41.28	41.42
Net property, plant, and equipment	41.34	41.50	41.36	40.33	41.77	30.69	31.46	31.32	31.66	32.18
Short-term debt, including current portion of long-term debt	3.69	4.12	3.66	5.50	3.42	6.65	6.43	6.82	6.50	7.55
Total current liabilities	27.63	28.06	27.18	29.66	26.35	31.07	30.39	30.51	29.95	30.76
Long-term debt	21.65	22.05	22.91	21.39	22.13	22.73	23.03	22.96	24.11	23.69
Total liabilities	57.03	57.90	57.71	58.59	56.57	61.04	60.96	60.95	61.63	62.18
Stockholders' equity	42.97	42.10	42.29	41.41	43.43	38.96	39.04	39.05	38.37	37.82

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2008 Quarter 4