

Securities and Commodity Contracts Intermediation and Brokerage: 2002

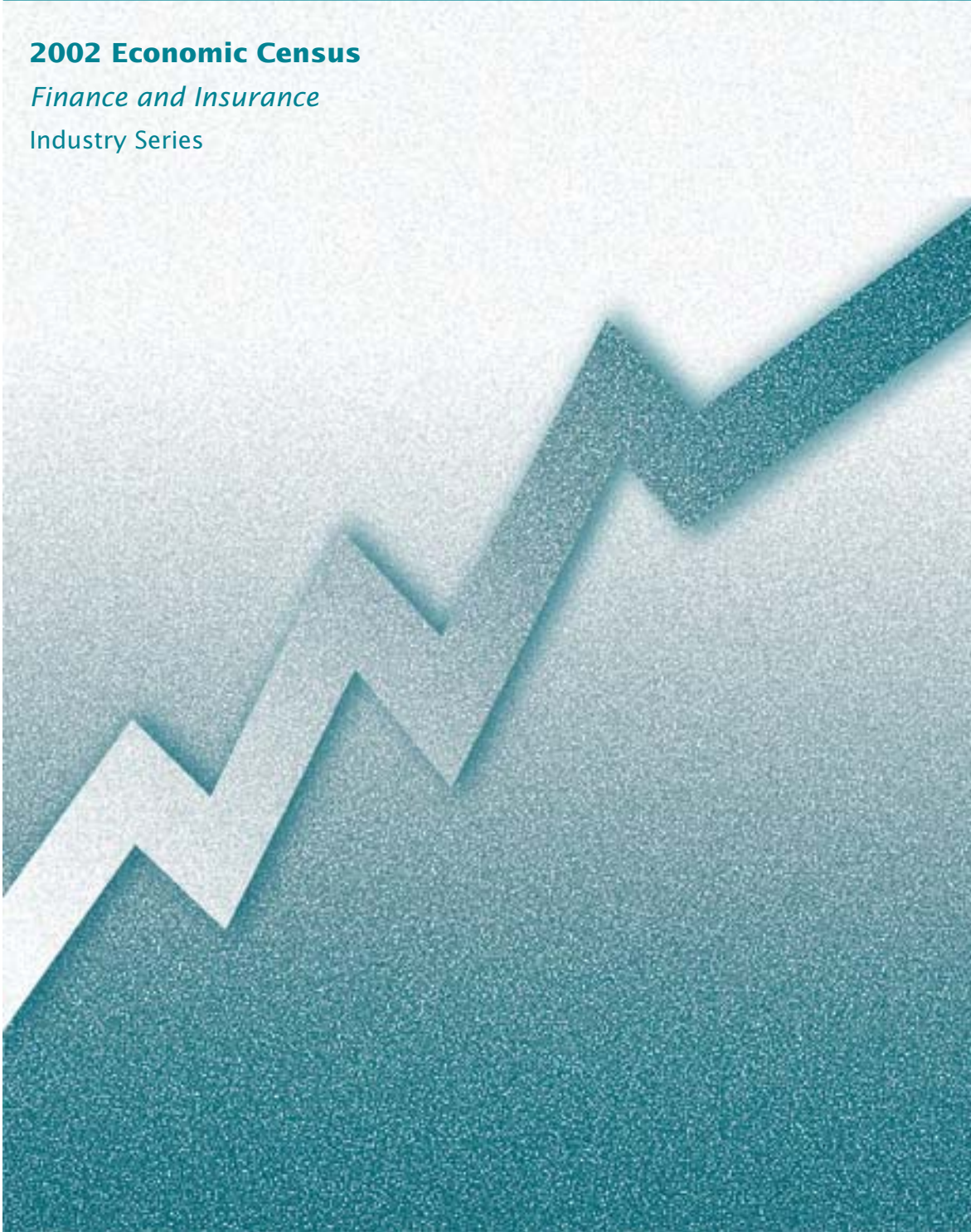
Issued September 2004

EC02-521-04

2002 Economic Census

Finance and Insurance

Industry Series



U S C E N S U S B U R E A U

Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU



ACKNOWLEDGMENTS

This report was prepared in the Service Sector Statistics Division under the direction of **Bobby E. Russell**, Assistant Division Chief for Census Programs. Planning, management, and coordination of this report were under the supervision of **Steven M. Roman**, Chief, Utilities and Financial Census Branch, assisted by **Amy R. Houtz**, **Faye A. Jacobs**, **Pamela J. Palmer**, **Susan K. Pozzanghera**, **Maria A. Poschinger**, and **Vannah L. Beatty**. Primary staff assistance was provided by **Diane M. Carodiskey**, **Sandra K. Creech**, **James B. Chandler**, **Sara E. Eddie**, **Michael J. Garger**, **Robert M. Jamski**, **Lolita V. Jones**, **Donna S. Kielman**, **Andrew N. Lampton**, **Karyn N. Reynolds**, **Charles T. Spradlin**, **Marlo N. Thornton**, and **Brianna Wills**.

Mathematical and statistical techniques, as well as the coverage operations were provided by **Ruth E. Detlefsen**, Assistant Division Chief for Research and Methodology, assisted by **Scot A. Dahl**, Leader, Census/Current Integration Group, with staff assistance from **Samson A. Adeshiyan** and **Anthony G. Tersine Jr.**

Eddie J. Salyers, Assistant Division Chief of Economic Planning and Coordination Division, was responsible for overseeing the editing and tabulation procedures and the interactive analytical software. **Dennis Shoemaker** and **Kim Wortman**, Special Assistants, **John D. Ward**, Chief, Analytical Branch, and **Brandy L. Yarbrough**, Chief, Edit Branch, were responsible for developing the systems and procedures for data collection, editing, review, and correction. **Donna L. Hambric**, Chief of the Economic Planning Staff, was responsible for overseeing the systems and information for dissemination. **Douglas J. Miller**, Chief, Tables and Dissemination Branch, assisted by **Lisa Aispuro**, **Jamie Fleming**, **Keith Fuller**, **Andrew W. Hait**, and **Kathy G. Padgett** were responsible for developing the data dissemination systems and procedures. The Geography Division staff, **Robert LaMacchia**, Chief, developed geographic coding procedures and associated computer programs.

The Economic Statistical Methods and Programming Division, **Howard R. Hogan**, Chief, developed and coordinated the computer processing systems. **Barry F. Sessamen**, Assistant Division Chief for Post Collection, was responsible for design and implementation of the processing systems and computer programs. **Gary T. Sheridan**, Chief, Macro Analytical Branch, assisted by **Apparao V. Katikineni** and **Edward F. Johnson** provided computer programming and implementation.

The Systems Support Division provided the table composition system. **Robert Joseph Brown**, Table Image Processing System (TIPS) Senior Software Engineer, was responsible for the design and development of the TIPS, under the supervision of **Robert J. Bateman**, Assistant Division Chief, Information Systems.

The staff of the National Processing Center, **Judith N. Petty**, Chief, performed mailout preparation and receipt operations, clerical and analytical review activities, and data entry.

Kim D. Ottenstein, **Margaret A. Smith**, **Bernadette J. Beasley**, and **Alan R. Plisch** of the Administrative and Customer Services Division, **Walter C. Odom**, Chief, provided publication and printing management, graphics design and composition, and editorial review for print and electronic media. General direction and production management were provided by **James R. Clark**, Assistant Division Chief, and **Susan L. Rappa**, Chief, Publications Services Branch.

Special acknowledgment is also due the many businesses whose cooperation contributed to the publication of these data.

Securities and Commodity Contracts Intermediation and Brokerage: 2002

Issued September 2004

EC02-521-04

2002 Economic Census

Finance and Insurance

Industry Series



U.S. Department of Commerce

Donald L. Evans,

Secretary

Theodore W. Kassinger,

Deputy Secretary

Economics and Statistics Administration

Kathleen B. Cooper,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Charles Louis Kincannon,

Director



**Economics
and Statistics
Administration**

Kathleen B. Cooper,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU
Charles Louis Kincannon,
Director

Hermann Habermann,
Deputy Director and
Chief Operating Officer

Vacant,
Principal Associate
Director for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Mark E. Wallace,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	v
Finance and Insurance	ix
Tables	
1. Summary Statistics for the United States: 2002.....	1
2. Comparative Statistics for the United States (1997 NAICS Basis): 2002 and 1997	2
3. Product Lines by Kind of Business for the United States: 2002 .	3
4. Concentration by Largest Firms for the United States: 2002 ...	13
Appendixes	
A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Methodology	C-1
D. Geographic Notes	--
E. Metropolitan and Micropolitan Statistical Areas	--

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in "2" and "7."

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the federal government use the data to monitor economic activity and to assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

INDUSTRY CLASSIFICATIONS

Data from the 2002 Economic Census are published primarily according to the 2002 North American Industry Classification System (NAICS). NAICS was first adopted in the United States, Canada, and Mexico in 1997. The 2002 Economic Census covers the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information
52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Food Services
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), largely covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 100 subsectors (three-digit codes), 317 industry groups (four-digit codes), and, as implemented in the United States, 1,179 industries (six-digit codes).

RELATIONSHIP TO HISTORICAL INDUSTRY CLASSIFICATIONS

Prior to the 1997 Economic Census, data were published according to the Standard Industrial Classification (SIC) system. While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The 1997 Economic Census *Bridge Between NAICS and SIC* demonstrates the relationships between NAICS and SIC industries. Where changes are significant, it may not be possible to construct time series that include data for points both before and after 1997.

Most industry classifications remained unchanged between 1997 and 2002, but NAICS 2002 includes substantial revisions within the construction and wholesale trade sectors, and a number of revisions for the retail trade and information sectors. These changes are noted in industry definitions and will be demonstrated in the *Bridge Between NAICS 2002 and NAICS 1997*.

For 2002, data for enterprise support establishments (those functioning primarily to support the activities of their company's operating establishments, such as a warehouse or a research and development laboratory) are included in the industry that reflects their activities (such as warehousing). For 1997, such establishments were termed auxiliaries and were excluded from industry totals.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. (For selected industries, only payroll, employment, and classification are collected for individual establishments, while other data are collected on a consolidated basis.)

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for states, metropolitan and micropolitan statistical areas, counties, and corporate municipalities (places) including cities, towns, townships, villages, and boroughs. Respondents were required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from administrative sources is used as a basis for coding.

AVAILABILITY OF ADDITIONAL DATA

All results of the 2002 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on digital versatile discs (DVD-ROMs) for sale by the Census Bureau. The American FactFinder system at the Internet site allows selective retrieval and downloading of the data. For more information, including a description of reports being issued, see the Internet site, write to the U.S. Census Bureau, Washington, DC 20233-6100, or call Customer Services at 301-763-4100.

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart

from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some service trades in 1933. Censuses of construction, manufacturing, and the other business censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated, providing comparable census data across economic sectors and using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census report forms.

The range of industries covered in the economic census expanded between 1967 and 2002. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity. New for 2002 is coverage of four industries classified in the agriculture, forestry, and fishing sector under the SIC system: landscape architectural services, landscaping services, veterinary services, and pet care services.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. Reports for 1997 were published primarily on the Internet and copies of 1992 reports are also available there. CD-ROMs issued from the 1987, 1992, and 1997 Economic Censuses contain databases that include all or nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for the 2002 Economic Census and related surveys is published in the *Guide to the 2002 Economic Census* at www.census.gov/econ/census02/guide. More information on the methodology, procedures, and history of the census will be published in the *History of the 2002 Economic Census* at www.census.gov/econ/www/history.html.

This page is intentionally blank.

Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation. Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. NAICS defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities that might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

The reports described below exclude establishments of firms with no paid employees. These "nonemployers," typically self-employed individuals or partnerships operating businesses that they have not chosen to incorporate, are reported separately in *Nonemployer Statistics*. The contribution of nonemployers, moderate for this sector, may be examined at www.census.gov/nonemployerimpact.

Definitions. Industry categories are defined in Appendix B, NAICS Codes, Titles, and Descriptions. Other terms are defined in Appendix A, Explanation of Terms.

REPORTS

The following reports provide statistics on this sector.

Industry Series. There are 10 reports, each covering a group of related industries. The reports present, by kind of business for the United States, general statistics for establishments of firms with payroll on number of establishments, revenue, payroll, and employment; comparative statistics for 2002 and 1997; product lines; and concentration of business activity in the largest firms. The data in industry reports are preliminary and subject to change in the following reports.

Geographic Area Series. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents, for establishments of firms with payroll, general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan and micropolitan statistical areas. Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole for detailed kind-of-business classifications.

Subject Series:

- **Product Lines.** This report presents product lines data for establishments of firms with payroll by kind of business. Establishments may report negative revenue for selected product lines. Because of this, percentages for product lines may be in excess of 100 or less than 0. Data are presented for the United States only.
- **Establishment and Firm Size (Including Legal Form of Organization).** This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments of firms with payroll; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms with payroll.
- **Miscellaneous Subjects.** This report presents data for a variety of industry-specific topics for establishments of firms with payroll. Presentation of data varies by kind of business.

Other reports. Data for this sector are also included in reports with multisector coverage, including *Nonemployer Statistics*, *Comparative Statistics*, *Bridge Between 2002 NAICS and 1997 NAICS*, *Business Expenses*, and the Survey of Business Owners reports.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Maps are available at www.census.gov/econ2002maps. Notes specific to areas in the state are included in Appendix D, Geographic Notes. Data may be presented for –

1. The United States as a whole.
2. States and the District of Columbia.
3. Metropolitan and micropolitan statistical areas. A core based statistical area (CBSA) contains a core area with a substantial population nucleus, together with adjacent communities having a high degree of social and economic integration with that core. CBSAs are differentiated into metropolitan and micropolitan statistical areas based on size criteria. Both metropolitan and micropolitan statistical areas are defined in terms of entire counties, and are listed in Appendix E, Metropolitan and Micropolitan Statistical Areas.
 - a. Metropolitan Statistical Areas (metro areas). Metro areas have at least one urbanized area of 50,000 or more population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
 - b. Micropolitan Statistical Areas (micro areas). Micro areas have at least one urban cluster of at least 10,000, but less than 50,000 population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
 - c. Metropolitan Divisions (metro divisions). If specified criteria are met, a metro area containing a single core with a population of 2.5 million or more may be subdivided to form smaller groupings of counties referred to as Metropolitan Divisions.
 - d. Combined Statistical Areas (combined areas). If specified criteria are met, adjacent metro and micro areas, in various combinations, may become the components of a new set of areas called Combined Statistical Areas. The areas that combine retain their own designations as metro or micro areas within the larger combined area.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 2002 data are expressed in 2002 dollars, and 1997 data, in 1997 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

COMPARABILITY OF THE 1997 AND 2002 ECONOMIC CENSUSES

Both the 2002 Economic Census and the 1997 Economic Census present data based on the North American Industry Classification System (NAICS). While there were revisions to some industries for 2002, none of those affect this sector.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data. Data presented in the Miscellaneous Subjects and Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data, as by the

percentages shown in the tables. Precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors. More information on the reliability of the data is included in Appendix C, Methodology.

DISCLOSURE

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at www.census.gov/epcd/ec02/disclosure.htm.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau conducts the Service Annual Survey (SAS) each year. This survey, while providing more frequent observations, yields less kind-of-business and geographic detail than the economic census. In addition, the County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county, and Statistics of U.S. Businesses provides annual statistics classified by the employment size of the enterprise, further classified by industry for the United States, and by broader categories for states and metropolitan areas.

CONTACTS FOR DATA USERS

Questions about these data may be directed to the U.S. Census Bureau, Service Sector Statistics Division, Utilities and Financial Census Branch, 1-800-541-8345 or fcf@census.gov.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with these data:

D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals
N	Not available or not comparable
Q	Revenue not collected at this level of detail for multiestablishment firms
S	Withheld because estimates did not meet publication standards
X	Not applicable
Z	Less than half the unit shown
a	0 to 19 employees
b	20 to 99 employees
c	100 to 249 employees
e	250 to 499 employees
f	500 to 999 employees
g	1,000 to 2,499 employees
h	2,500 to 4,999 employees
i	5,000 to 9,999 employees
j	10,000 to 24,999 employees
k	25,000 to 49,999 employees
l	50,000 to 99,999 employees
m	100,000 employees or more
r	Revised
–	Represents zero (page image/print only)
(CC)	Consolidated city
(IC)	Independent city

Table 1. Summary Statistics for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	Kind of business	Estab-lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini-strative records ¹	Estimated ²
5231	Securities and commodity contracts intermediation and brokerage	35 789	215 607 852	69 793 962	26 164 194	525 863	1.0	11.4
52311	Investment banking and securities dealing	5 814	104 011 148	31 486 454	13 876 750	142 636	.5	5.0
523110	Investment banking and securities dealing	5 814	104 011 148	31 486 454	13 876 750	142 636	.5	5.0
52312	Securities brokerage	27 479	104 811 597	36 427 781	11 668 478	361 209	1.2	18.0
523120	Securities brokerage	27 479	104 811 597	36 427 781	11 668 478	361 209	1.2	18.0
52313	Commodity contracts dealing	1 085	3 904 504	834 829	284 617	9 662	3.1	2.8
523130	Commodity contracts dealing	1 085	3 904 504	834 829	284 617	9 662	3.1	2.8
52314	Commodity contracts brokerage	1 411	2 880 603	1 044 898	334 349	12 356	8.2	12.7
523140	Commodity contracts brokerage	1 411	2 880 603	1 044 898	334 349	12 356	8.2	12.7

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 2. Comparative Statistics for the United States (1997 NAICS Basis): 2002 and 1997

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 and 1997 Economic Censuses. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

1997 NAICS code	Kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	Paid employees for pay period including March 12 (number)
5231	Securities and commodity contracts intermediation and brokerage	35 789	215 607 852	69 793 962	525 863
	2002..	26 049	196 417 397	49 982 735	449 201
	1997..				
52311	Investment banking and securities dealing	5 814	104 011 148	31 486 454	142 636
	2002..	4 136	118 385 783	22 330 285	140 782
	1997..				
523110	Investment banking and securities dealing	5 814	104 011 148	31 486 454	142 636
	2002..	4 136	118 385 783	22 330 285	140 782
	1997..				
52312	Securities brokerage	27 479	104 811 597	36 427 781	361 209
	2002..	19 869	72 756 442	26 519 842	290 656
	1997..				
523120	Securities brokerage	27 479	104 811 597	36 427 781	361 209
	2002..	19 869	72 756 442	26 519 842	290 656
	1997..				
52313	Commodity contracts dealing	1 085	3 904 504	834 829	9 662
	2002..	630	2 241 406	340 990	4 519
	1997..				
523130	Commodity contracts dealing	1 085	3 904 504	834 829	9 662
	2002..	630	2 241 406	340 990	4 519
	1997..				
52314	Commodity contracts brokerage	1 411	2 880 603	1 044 898	12 356
	2002..	1 414	3 033 766	791 618	13 244
	1997..				
523140	Commodity contracts brokerage	1 411	2 880 603	1 044 898	12 356
	2002..	1 414	3 033 766	791 618	13 244
	1997..				

Note: The data in this table are based on the 2002 and 1997 Economic Censuses. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 3. Product Lines by Kind of Business for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
5231		Securities and commodity contracts intermediation and brokerage	35 789	X	215 607 852	X	100.0	67.0
		Loan income:						
	55010	Loans to financial businesses	182	4 931 163	783 762	15.9	.4	X
	55020	Loans to nonfinancial businesses - secured	203	1 920 931	371 701	19.4	.2	X
	55030	Loans to nonfinancial businesses - unsecured	154	1 555 923	43 942	2.8	Z	X
	55040	Loans to governments	78	517 844	11 856	2.3	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities	6 035	91 305 099	6 821 859	7.5	3.2	X
	55320	Public offering products - debt securities	4 472	70 433 479	5 668 877	8.0	2.6	X
	55330	Private placement - equity securities	1 193	30 133 883	714 931	2.4	.3	X
	55340	Private placement - debt securities	551	22 844 382	847 700	3.7	.4	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	5 584	19 096 841	799 853	4.2	.4	X
	55420	Commercial paper issued by financial institutions	292	3 036 167	301 016	9.9	.1	X
	55430	Commercial paper issued by nonfinancial institutions	127	696 549	96 032	13.8	Z	X
	55440	Bankers acceptance	26	131 248	2 109	1.6	Z	X
	55450	Treasury bills	1 389	32 263 318	1 884 996	5.8	.9	X
	55460	Other money market instruments	2 318	12 488 739	661 493	5.3	.3	X
	55470	Corporate and trust notes and bonds	7 378	45 041 963	3 811 355	8.5	1.8	X
	55480	National government notes and bonds	6 115	63 207 108	9 256 079	14.6	4.3	X
	55490	State provincial and local governments notes and bonds	6 927	60 111 690	4 340 366	7.2	2.0	X
	55610	Brokering and dealing products, equities	25 174	182 327 639	79 730 565	43.7	37.0	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	2 477	42 419 760	6 061 914	14.3	2.8	X
	55720	Option contracts, exchange-traded	5 206	39 667 549	1 857 904	4.7	.9	X
	55730	Forward contracts, traded over-the-counter	282	4 450 780	233 709	5.3	.1	X
	55740	Swaps, traded over-the-counter	104	8 852 584	225 428	2.5	.1	X
	55750	Option contracts traded over-the-counter	2 608	9 232 636	210 756	2.3	.1	X
	55760	Other derivative contracts, traded over-the-counter	213	22 542 082	540 106	2.4	.3	X
	55810	Brokering and dealing foreign currency fees - wholesale	239	723 773	279 913	38.7	.1	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	14 125	30 882 362	8 204 109	26.6	3.8	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	3 282	8 864 810	1 272 369	14.4	.6	X
	56110	Brokerage correspondent products - fees	383	3 747 599	317 863	8.5	.1	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	614	35 980 675	2 254 636	6.3	1.0	X
	56310	Repurchase agreements - net gains (losses)	544	50 371 783	7 861 473	15.6	3.6	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	461	15 399 054	955 569	6.2	.4	X
	56510	Trading debt instruments on own account - net gains (losses)	645	63 199 579	12 511 994	19.8	5.8	X
	56610	Trading equities on own account - net gain (losses)	2 352	62 366 795	2 766 274	4.4	1.3	X
	56710	Trading derivatives contracts on own account - net gain (losses)	253	29 504 461	5 684 742	19.3	2.6	X
	56810	Trading foreign currency on own account - net gain (losses)	141	23 059 376	329 928	1.4	.2	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	321	40 632 068	1 340 767	3.3	.6	X
	57410	Trust products for business and governments - fiduciary fees	1 450	25 078 218	251 666	1.0	.1	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	518	7 792 226	482 747	6.2	.2	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	1 443	13 244 188	575 841	4.3	.3	X
	57530	Access fees for security and commodity contract trade execution and clearing systems	76	2 504 409	32 815	1.3	Z	X
	57540	Security and commodity contract exchange and clearinghouse listing fees	40	1 847 756	20 466	1.1	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	2 672	72 815 808	11 109 990	15.3	5.2	X
	57720	Financial planning and investment management services for individuals	11 906	79 355 712	16 725 541	21.1	7.8	X
	57810	Other products supporting financial services - fees	11 471	110 875 368	17 350 840	15.6	8.0	X
52311		Investment banking and securities dealing	5 814	X	104 011 148	X	100.0	71.5
		Loan income:						
	55010	Loans to financial businesses	98	4 140 684	737 439	17.8	.7	71.5
	55011	Interest income	90	4 124 618	736 127	17.8	.7	X
	55012	Origination fees	13	18 136	1 224	6.7	Z	X
	55013	Other fees	8	3 975	88	2.2	Z	X
	55020	Loans to nonfinancial businesses - secured	114	1 571 608	321 394	20.5	.3	71.5
	55021	Interest income	101	1 569 439	266 041	17.0	.3	X
	55022	Origination fees	48	86 234	18 499	21.5	Z	X
	55023	Other fees	45	248 786	36 854	14.8	Z	X
	55030	Loans to nonfinancial businesses - unsecured	64	1 112 919	15 602	1.4	Z	71.5
	55031	Interest income	61	1 111 728	11 970	1.1	Z	X
	55033	Other fees	17	9 148	3 511	38.4	Z	X
	55040	Loans to governments	27	23 923	3 120	13.0	Z	69.5
	55041	Interest income	23	23 598	2 731	11.6	Z	X
	55043	Other fees	8	707	82	11.6	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities	1 150	74 884 906	5 255 683	7.0	5.1	X
	55320	Public offering products - debt securities	975	57 744 909	5 085 105	8.8	4.9	X
	55330	Private placement - equity securities	557	26 919 125	630 308	2.3	.6	X
	55340	Private placement - debt securities	347	21 292 122	709 356	3.3	.7	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
52311		Investment banking and securities dealing—Con.						
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	151	825 849	204 902	24.8	.2	71.5
	55411	Fees and commissions	119	673 339	157 045	23.3	.2	X
	55412	Net gains (losses) in trading accounts, excluding interest income	19	146 844	46 615	31.7	Z	X
	55413	Interest income from trading accounts	21	7 623	1 242	16.3	Z	X
	55420	Commercial paper issued by financial institutions	32	235 065	12 481	5.3	Z	71.5
	55421	Fees and commissions	24	114 423	2 627	2.3	Z	X
	55422	Net gains (losses) in trading accounts, excluding interest income	8	120 642	9 260	7.7	Z	X
	55430	Commercial paper issued by nonfinancial institutions	32	194 501	50 965	26.2	Z	71.5
	55431	Fees and commissions	29	194 480	39 040	20.1	Z	X
	55440	Bankers acceptance	13	113 372	2 080	1.8	Z	71.4
	55441	Fees and commissions	10	78 144	1 521	1.9	Z	X
	55450	Treasury bills	154	20 973 848	345 317	1.6	.3	51.8
	55451	Fees and commissions	96	16 371 347	168 741	1.0	.2	X
	55452	Net gains (losses) in trading accounts, excluding interest income	39	4 582 366	17 573	.4	Z	X
	55453	Interest income from trading accounts	41	18 605 691	159 003	.9	.2	X
	55460	Other money market instruments	172	4 151 085	70 728	1.7	.1	71.5
	55461	Fees and commissions	81	314 320	10 393	3.3	Z	X
	55462	Net gains (losses) in trading accounts, excluding interest income	19	1 163 342	50 499	4.3	Z	X
	55463	Interest income from trading accounts	89	2 724 108	9 801	.4	Z	X
	55470	Corporate and trust notes and bonds	490	23 440 992	1 574 729	6.7	1.5	38.0
	55471	Fees and commissions	369	18 262 877	746 406	4.1	.7	X
	55472	Net gains (losses) in trading accounts, excluding interest income	135	19 182 936	461 317	2.4	.4	X
	55473	Interest income from trading accounts	130	8 483 295	365 888	4.3	.4	X
	55474	Margin interest	17	647 675	1 118	.2	Z	X
	55480	National government notes and bonds	374	33 574 799	5 187 036	15.4	5.0	48.1
	55481	Fees and commissions	276	28 443 898	2 006 502	7.1	1.9	X
	55482	Net gains (losses) in trading accounts, excluding interest income	106	14 506 663	1 823 658	12.6	1.8	X
	55483	Interest income from trading accounts	81	21 997 537	1 354 231	6.2	1.3	X
	55490	State provincial and local governments notes and bonds	466	30 990 122	1 484 239	4.8	1.4	46.2
	55491	Fees and commissions	310	28 887 132	601 883	2.1	.6	X
	55492	Net gains (losses) in trading accounts, excluding interest income	162	10 323 739	471 315	4.6	.5	X
	55493	Interest income from trading accounts	178	20 874 326	409 661	2.0	.4	X
	55494	Margin interest	13	155 261	1 380	.9	Z	X
	55610	Brokering and dealing products, equities	2 642	90 554 186	27 947 798	30.9	26.9	62.0
	55611	Fees and commissions	2 427	88 781 135	16 570 809	18.7	15.9	X
	55612	Net gains (losses) in trading accounts, excluding interest income	639	18 720 267	2 133 255	11.4	2.1	X
	55613	Interest income from trading accounts	661	37 216 865	9 022 108	24.2	8.7	X
	55614	Margin interest	287	31 444 941	221 626	.7	.2	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	276	31 648 512	2 556 594	8.1	2.5	71.4
	55711	Fees and commissions	224	29 117 580	368 201	1.3	.4	X
	55712	Net gains (losses) in trading accounts, excluding interest income	44	8 282 416	2 071 173	25.0	2.0	X
	55713	Interest income from trading accounts	30	11 520 375	117 118	1.0	.1	X
	55720	Option contracts, exchange-traded	432	22 566 259	719 757	3.2	.7	64.7
	55721	Fees and commissions	283	20 279 846	283 430	1.4	.3	X
	55722	Net gains (losses) in trading accounts, excluding interest income	155	2 602 341	292 499	11.2	.3	X
	55723	Interest income from trading accounts	90	12 717 215	142 381	1.1	.1	X
	55724	Margin interest	9	5 867	1 447	24.7	Z	X
	55730	Forward contracts, traded over-the-counter	29	2 024 057	40 564	2.0	Z	71.5
	55731	Fees and commissions	26	21 779	19 762	90.7	Z	X
	55740	Swaps, traded over-the-counter	37	7 811 237	142 495	1.8	.1	52.4
	55741	Fees and commissions	28	7 797 333	135 382	1.7	.1	X
	55742	Net gains (losses) in trading accounts, excluding interest income	9	13 904	6 657	47.9	Z	X
	55760	Other derivative contracts, traded over-the-counter	74	19 149 492	298 512	1.6	.3	71.5
	55761	Fees and commissions	74	19 149 492	298 512	1.6	.3	X
	55810	Brokering and dealing foreign currency fees - wholesale	11	6 241	1 040	16.7	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	464	7 202 772	199 701	2.8	.2	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	61	281 870	34 324	12.2	Z	X
	56110	Brokerage correspondent products - fees	93	240 266	90 490	37.7	.1	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	233	26 540 525	2 000 134	7.5	1.9	X
	56310	Repurchase agreements - net gains (losses)	236	41 442 202	5 491 789	13.3	5.3	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	29	6 006 644	162 257	2.7	.2	X
	56510	Trading debt instruments on own account - net gains (losses)	305	54 577 770	11 949 841	21.9	11.5	X
	56610	Trading equities on own account - net gain (losses)	599	51 505 280	2 104 146	4.1	2.0	X
	56710	Trading derivatives contracts on own account - net gain (losses)	87	23 507 560	2 635 642	11.2	2.5	X
	56810	Trading foreign currency on own account - net gain (losses)	19	20 245 770	86 329	.4	.1	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	50	36 303 011	523 176	1.4	.5	X
	57410	Trust products for business and governments - fiduciary fees	21	19 528 093	135 214	.7	.1	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	69	294 352	28 083	9.5	Z	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	24	6 602 628	88 409	1.3	.1	X
	57530	Access fees for security and commodity contract trade execution and clearing systems	11	593 904	8 321	1.4	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	814	57 528 566	7 652 100	13.3	7.4	X
	57720	Financial planning and investment management services for individuals	647	36 673 291	4 427 755	12.1	4.3	X
	57810	Other products supporting financial services - fees	1 145	71 060 416	13 050 279	18.4	12.5	X
523110		Investment banking and securities dealing	5 814	X	104 011 148	X	100.0	71.5

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
523110		Investment banking and securities dealing—Con.						
		Loan income:						
	55010	Loans to financial businesses	98	4 140 684	737 439	17.8	.7	71.5
	55011	Interest income	90	4 124 618	736 127	17.8	.7	X
	55012	Origination fees	13	18 136	1 224	6.7	Z	X
	55013	Other fees	8	3 975	88	2.2	Z	X
	55020	Loans to nonfinancial businesses - secured	114	1 571 608	321 394	20.5	.3	71.5
	55021	Interest income	101	1 569 439	266 041	17.0	.3	X
	55022	Origination fees	48	86 234	18 499	21.5	Z	X
	55023	Other fees	45	248 786	36 854	14.8	Z	X
	55030	Loans to nonfinancial businesses - unsecured	64	1 112 919	15 602	1.4	Z	71.5
	55031	Interest income	61	1 111 728	11 970	1.1	Z	X
	55033	Other fees	17	9 148	3 511	38.4	Z	X
	55040	Loans to governments	27	23 923	3 120	13.0	Z	69.5
	55041	Interest income	23	23 598	2 731	11.6	Z	X
	55043	Other fees	8	707	82	11.6	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities	1 150	74 884 906	5 255 683	7.0	5.1	X
	55320	Public offering products - debt securities	975	57 744 909	5 085 105	8.8	4.9	X
	55330	Private placement - equity securities	975	26 919 125	630 308	2.3	.6	X
	55340	Private placement - debt securities	347	21 292 122	709 356	3.3	.7	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	151	825 849	204 902	24.8	.2	71.5
	55411	Fees and commissions	119	673 339	157 045	23.3	.2	X
	55412	Net gains (losses) in trading accounts, excluding interest income	19	146 844	46 615	31.7	Z	X
	55413	Interest income from trading accounts	21	7 623	1 242	16.3	Z	X
	55420	Commercial paper issued by financial institutions	22	235 065	12 481	5.3	Z	71.5
	55421	Fees and commissions	24	114 423	2 627	2.3	Z	X
	55422	Net gains (losses) in trading accounts, excluding interest income	8	120 642	9 260	7.7	Z	X
	55430	Commercial paper issued by nonfinancial institutions	32	194 501	50 965	26.2	Z	71.5
	55431	Fees and commissions	29	194 480	39 040	20.1	Z	X
	55440	Bankers acceptance	13	113 372	2 080	1.8	Z	71.4
	55441	Fees and commissions	10	78 144	1 521	1.9	Z	X
	55450	Treasury bills	154	20 973 848	345 317	1.6	.3	51.8
	55451	Fees and commissions	96	16 371 347	168 741	1.0	.2	X
	55452	Net gains (losses) in trading accounts, excluding interest income	39	4 582 366	17 573	4.4	Z	X
	55453	Interest income from trading accounts	41	18 605 691	159 003	.9	.2	X
	55460	Other money market instruments	172	4 151 085	70 728	1.7	.1	71.5
	55461	Fees and commissions	81	314 320	10 393	3.3	Z	X
	55462	Net gains (losses) in trading accounts, excluding interest income	19	1 163 342	50 499	4.3	Z	X
	55463	Interest income from trading accounts	89	2 724 108	9 801	.4	Z	X
	55470	Corporate and trust notes and bonds	490	23 440 992	1 574 729	6.7	1.5	38.0
	55471	Fees and commissions	369	18 262 877	746 406	4.1	.7	X
	55472	Net gains (losses) in trading accounts, excluding interest income	135	19 182 936	461 317	2.4	.4	X
	55473	Interest income from trading accounts	130	8 483 295	365 888	4.3	.4	X
	55474	Margin interest	17	647 675	118	.2	Z	X
	55480	National government notes and bonds	374	33 574 799	5 187 036	15.4	5.0	48.1
	55481	Fees and commissions	276	28 443 898	2 006 502	7.1	1.9	X
	55482	Net gains (losses) in trading accounts, excluding interest income	106	14 506 663	1 823 658	12.6	1.8	X
	55483	Interest income from trading accounts	81	21 997 537	1 354 231	6.2	1.3	X
	55490	State provincial and local governments notes and bonds	466	30 990 122	1 484 239	4.8	1.4	46.2
	55491	Fees and commissions	310	28 887 132	601 883	2.1	.6	X
	55492	Net gains (losses) in trading accounts, excluding interest income	162	10 323 739	471 315	4.6	.5	X
	55493	Interest income from trading accounts	178	20 874 326	409 661	2.0	.4	X
	55494	Margin interest	13	155 261	1 380	.9	Z	X
	55610	Brokering and dealing products, equities	2 642	90 554 186	27 947 798	30.9	26.9	62.0
	55611	Fees and commissions	2 427	88 781 135	16 570 809	18.7	15.9	X
	55612	Net gains (losses) in trading accounts, excluding interest income	639	18 720 267	2 133 255	11.4	2.1	X
	55613	Interest income from trading accounts	661	37 216 865	9 022 108	24.2	8.7	X
	55614	Margin interest	287	31 444 941	221 626	.7	.2	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	276	31 648 512	2 556 594	8.1	2.5	71.4
	55711	Fees and commissions	224	29 117 580	368 201	1.3	.4	X
	55712	Net gains (losses) in trading accounts, excluding interest income	44	8 282 416	2 071 173	25.0	2.0	X
	55713	Interest income from trading accounts	30	11 520 375	117 118	1.0	.1	X
	55720	Option contracts, exchange-traded	432	22 566 259	719 757	3.2	.7	64.7
	55721	Fees and commissions	283	20 279 846	283 430	1.4	.3	X
	55722	Net gains (losses) in trading accounts, excluding interest income	155	2 602 341	292 499	11.2	.3	X
	55723	Interest income from trading accounts	90	12 717 215	142 381	1.1	.1	X
	55724	Margin interest	9	5 867	1 447	24.7	Z	X
	55730	Forward contracts, traded over-the-counter	29	2 024 057	40 564	2.0	Z	71.5
	55731	Fees and commissions	26	21 779	19 762	90.7	Z	X
	55740	Swaps, traded over-the-counter	37	7 811 237	142 495	1.8	.1	52.4
	55741	Fees and commissions	28	7 797 333	135 382	1.7	.1	X
	55742	Net gains (losses) in trading accounts, excluding interest income	9	13 904	6 657	47.9	Z	X
	55760	Other derivative contracts, traded over-the-counter	74	19 149 492	298 512	1.6	.3	71.5
	55761	Fees and commissions	74	19 149 492	298 512	1.6	.3	X
	55810	Brokering and dealing foreign currency fees - wholesale	11	6 241	1 040	16.7	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	464	7 202 772	199 701	2.8	.2	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	61	281 870	34 324	12.2	Z	X
	56110	Brokerage correspondent products - fees	93	240 266	90 490	37.7	.1	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	233	26 540 525	2 000 134	7.5	1.9	X
	56310	Repurchase agreements - net gains (losses)	236	41 442 202	5 491 789	13.3	5.3	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	29	6 006 644	162 257	2.7	.2	X
	56510	Trading debt instruments on own account - net gains (losses)	305	54 577 770	11 949 841	21.9	11.5	X
	56610	Trading equities on own account - net gain (losses)	599	51 505 280	2 104 146	4.1	2.0	X
	56710	Trading derivatives contracts on own account - net gain (losses)	87	23 507 560	2 635 642	11.2	2.5	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
523110		Investment banking and securities dealing—Con.						
	56810	Trading foreign currency on own account - net gain (losses)	19	20 245 770	86 329	.4	.1	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	50	36 303 011	523 176	1.4	.5	X
	57410	Trust products for business and governments - fiduciary fees	21	19 528 093	135 214	.7	.1	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	69	294 352	28 083	9.5	Z	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	24	6 602 628	88 409	1.3	.1	X
	57530	Access fees for security and commodity contract trade execution and clearing systems	11	593 904	8 321	1.4	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	814	57 528 566	7 652 100	13.3	7.4	X
	57720	Financial planning and investment management services for individuals	647	36 673 291	4 427 755	12.1	4.3	X
	57810	Other products supporting financial services - fees	1 145	71 060 416	13 050 279	18.4	12.5	X
52312		Securities brokerage	27 479	X	104 811 597	X	100.0	61.9
		Loan income:						
	55010	Loans to financial businesses	73	761 980	44 019	5.8	Z	61.7
	55011	Interest income	62	728 468	42 852	5.9	Z	X
	55012	Origination fees	8	32 940	1 070	3.2	Z	X
	55020	Loans to nonfinancial businesses - secured	84	349 023	50 307	14.4	Z	61.9
	55021	Interest income	46	329 816	15 118	4.6	Z	X
	55022	Origination fees	22	4 122	481	11.7	Z	X
	55023	Other fees	33	193 767	34 708	17.9	Z	X
	55030	Loans to nonfinancial businesses - unsecured	71	361 600	10 480	2.9	Z	61.9
	55031	Interest income	66	331 482	3 851	1.2	Z	X
	55040	Loans to governments	46	491 566	8 385	1.7	Z	61.7
	55041	Interest income	46	491 566	8 385	1.7	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities	4 868	16 405 111	1 556 374	9.5	1.5	X
	55320	Public offering products - debt securities	3 494	12 688 492	583 772	4.6	.6	X
	55330	Private placement - equity securities	627	3 210 379	83 845	2.6	.1	X
	55340	Private placement - debt securities	204	1 552 260	138 344	8.9	.1	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	5 425	18 240 362	593 204	3.3	.6	61.0
	55411	Fees and commissions	5 395	16 816 337	469 989	2.8	.4	X
	55412	Net gains (losses) in trading accounts, excluding interest income	50	3 366 806	59 908	1.8	.1	X
	55413	Interest income from trading accounts	58	1 844 465	56 354	3.1	.1	X
	55414	Margin interest	14	11 856	6 953	58.6	Z	X
	55420	Commercial paper issued by financial institutions	258	2 799 518	288 218	10.3	.3	61.8
	55421	Fees and commissions	252	1 473 470	283 442	19.2	.3	X
	55422	Net gains (losses) in trading accounts, excluding interest income	14	720 400	23	Z	Z	X
	55423	Interest income from trading accounts	8	1 350 264	4 753	.4	Z	X
	55430	Commercial paper issued by nonfinancial institutions	95	502 048	45 067	9.0	Z	44.5
	55431	Fees and commissions	86	233 859	7 109	3.0	Z	X
	55433	Interest income from trading accounts	6	263 108	37 922	14.4	Z	X
	55450	Treasury bills	1 224	11 242 092	1 537 509	13.7	1.5	61.8
	55451	Fees and commissions	1 194	9 734 865	210 272	2.2	.2	X
	55452	Net gains (losses) in trading accounts, excluding interest income	38	5 333 136	364 609	6.8	.3	X
	55453	Interest income from trading accounts	60	5 315 486	958 907	18.0	.9	X
	55454	Margin interest	8	100 055	3 721	3.7	Z	X
	55460	Other money market instruments	2 129	8 286 405	587 964	7.1	.6	59.7
	55461	Fees and commissions	1 946	7 332 060	430 679	5.9	.4	X
	55462	Net gains (losses) in trading accounts, excluding interest income	107	2 770 725	50 159	1.8	Z	X
	55463	Interest income from trading accounts	177	2 720 344	105 045	3.9	.1	X
	55464	Margin interest	62	116 341	2 081	1.8	Z	X
	55470	Corporate and trust notes and bonds	6 880	21 571 275	2 234 471	10.4	2.1	59.0
	55471	Fees and commissions	6 779	20 519 244	1 801 675	8.8	1.7	X
	55472	Net gains (losses) in trading accounts, excluding interest income	222	4 853 537	262 863	5.4	.3	X
	55473	Interest income from trading accounts	203	4 633 294	167 184	3.6	.2	X
	55474	Margin interest	262	400 579	2 749	.7	Z	X
	55480	National government notes and bonds	5 718	29 586 218	4 062 294	13.7	3.9	38.9
	55481	Fees and commissions	5 619	23 972 825	3 491 821	14.6	3.3	X
	55482	Net gains (losses) in trading accounts, excluding interest income	152	8 567 873	468 956	5.5	.4	X
	55483	Interest income from trading accounts	251	8 583 554	100 380	1.2	.1	X
	55484	Margin interest	62	186 985	1 137	.6	Z	X
	55490	State provincial and local governments notes and bonds	6 448	29 033 860	2 850 732	9.8	2.7	45.9
	55491	Fees and commissions	6 327	26 025 662	2 249 484	8.6	2.1	X
	55492	Net gains (losses) in trading accounts, excluding interest income	205	10 148 786	437 929	4.3	.4	X
	55493	Interest income from trading accounts	359	8 963 043	159 185	1.8	.2	X
	55494	Margin interest	112	189 010	4 134	2.2	Z	X
	55610	Brokering and dealing products, equities	22 252	90 703 956	51 473 546	56.7	49.1	35.6
	55611	Fees and commissions	22 080	89 787 846	41 754 311	46.5	39.8	X
	55612	Net gains (losses) in trading accounts, excluding interest income	3 541	19 462 348	3 899 636	20.0	3.7	X
	55613	Interest income from trading accounts	1 223	14 247 777	1 752 674	12.3	1.7	X
	55614	Margin interest	5 665	27 649 287	4 066 925	14.7	3.9	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	825	7 641 814	1 333 137	17.4	1.3	41.3
	55711	Fees and commissions	704	7 213 185	853 556	11.8	.8	X
	55712	Net gains (losses) in trading accounts, excluding interest income	143	3 070 175	138 564	4.5	.1	X
	55713	Interest income from trading accounts	82	2 745 322	338 977	12.3	.3	X
	55714	Margin interest	35	299 253	2 040	.7	Z	X
	55720	Option contracts, exchange-traded	4 181	15 290 964	671 808	4.4	.6	59.6
	55721	Fees and commissions	4 136	15 144 171	566 274	3.7	.5	X
	55722	Net gains (losses) in trading accounts, excluding interest income	53	2 087 981	51 635	2.5	Z	X
	55723	Interest income from trading accounts	68	1 971 158	50 520	2.6	Z	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
52312		Securities brokerage—Con.						
		Brokering and dealing products - derivative contracts—Con.						
		Option contracts, exchange-traded—Con.						
	55720	Margin interest	211	372 794	3 379	.9	Z	X
	55724	Forward contracts, traded over-the-counter	166	2 073 173	122 824	5.9	.1	61.9
	55730	Fees and commissions	160	2 072 572	69 684	3.4	.1	X
	55731	Net gains (losses) in trading accounts, excluding interest income	25	1 761 865	17 634	1.0	Z	X
	55732	Interest income from trading accounts	25	1 761 368	35 257	2.0	Z	X
	55733	Margin interest	6	1 659	49	3.0	Z	X
	55734	Swaps, traded over-the-counter	35	695 949	64 980	9.3	.1	61.9
	55741	Fees and commissions	29	694 578	64 287	9.3	.1	X
	55742	Net gains (losses) in trading accounts, excluding interest income	6	1 371	693	50.5	Z	X
	55750	Option contracts traded over-the-counter	2 544	7 019 233	185 508	2.6	.2	61.9
	55751	Fees and commissions	2 541	7 018 250	132 246	1.9	.1	X
	55752	Net gains (losses) in trading accounts, excluding interest income	22	1 761 547	17 586	1.0	Z	X
	55753	Interest income from trading accounts	24	1 762 529	35 665	2.0	Z	X
	55760	Other derivative contracts, traded over-the-counter	109	3 279 555	236 862	7.2	.2	61.1
	55761	Fees and commissions	109	3 279 555	184 832	5.6	.2	X
	55762	Net gains (losses) in trading accounts, excluding interest income	30	1 822 613	26 015	1.4	Z	X
	55763	Interest income from trading accounts	30	1 822 613	26 015	1.4	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale	92	293 472	48 211	16.4	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	13 654	23 676 940	8 004 062	33.8	7.6	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	3 149	7 840 956	524 032	6.7	.5	X
	56110	Brokerage correspondent products - fees	277	3 496 515	224 286	6.4	.2	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	375	9 198 266	251 535	2.7	.2	X
	56310	Repurchase agreements - net gains (losses)	296	8 590 358	2 347 663	27.3	2.2	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	426	9 363 868	792 336	8.5	.8	X
	56510	Trading debt instruments on own account - net gains (losses)	315	8 372 350	552 329	6.6	.5	X
	56610	Trading equities on own account - net gain (losses)	1 716	10 813 412	658 184	6.1	.6	X
	56710	Trading derivatives contracts on own account - net gain (losses)	76	4 569 786	2 111 848	46.2	2.0	X
	56810	Trading foreign currency on own account - net gain (losses)	16	2 386 560	2 096	.1	Z	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	92	3 109 760	113 191	3.6	.1	X
	57410	Trust products for business and governments - fiduciary fees	1 423	5 549 774	116 335	2.1	.1	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	402	7 251 914	293 457	4.0	.3	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	1 282	6 076 976	156 161	2.6	.1	X
	57530	Access fees for security and commodity contract trade execution and clearing systems	57	1 879 272	24 106	1.3	Z	X
	57540	Security and commodity contract exchange and clearinghouse listing fees	27	1 814 289	18 865	1.0	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	1 816	15 238 558	3 446 033	22.6	3.3	X
	57720	Financial planning and investment management services for individuals	11 202	42 157 321	12 136 576	28.8	11.6	X
	57810	Other products supporting financial services - fees	10 157	37 922 932	4 226 841	11.1	4.0	X
523120		Securities brokerage	27 479	X	104 811 597	X	100.0	61.9
		Loan income:						
	55010	Loans to financial businesses	73	761 980	44 019	5.8	Z	61.7
	55011	Interest income	62	728 468	42 852	5.9	Z	X
	55012	Origination fees	8	32 940	1 070	3.2	Z	X
	55020	Loans to nonfinancial businesses - secured	84	349 023	50 307	14.4	Z	61.9
	55021	Interest income	46	329 816	15 118	4.6	Z	X
	55022	Origination fees	22	4 122	481	11.7	Z	X
	55023	Other fees	33	193 767	34 708	17.9	Z	X
	55030	Loans to nonfinancial businesses - unsecured	71	361 600	10 480	2.9	Z	61.9
	55031	Interest income	66	331 482	3 851	1.2	Z	X
	55040	Loans to governments	46	491 566	8 385	1.7	Z	61.7
	55041	Interest income	46	491 566	8 385	1.7	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities	4 868	16 405 111	1 556 374	9.5	1.5	X
	55320	Public offering products - debt securities	3 494	12 688 492	583 772	4.6	.6	X
	55330	Private placement - equity securities	627	3 210 379	83 845	2.6	.1	X
	55340	Private placement - debt securities	204	1 552 260	138 344	8.9	.1	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	5 425	18 240 362	593 204	3.3	.6	61.0
	55411	Fees and commissions	5 395	16 816 337	469 989	2.8	.4	X
	55412	Net gains (losses) in trading accounts, excluding interest income	5	3 366 806	59 908	1.8	.1	X
	55413	Interest income from trading accounts	58	1 844 465	56 354	3.1	.1	X
	55414	Margin interest	14	11 856	6 953	58.6	Z	X
	55420	Commercial paper issued by financial institutions	258	2 799 518	288 218	10.3	.3	61.8
	55421	Fees and commissions	252	1 473 470	283 442	19.2	.3	X
	55422	Net gains (losses) in trading accounts, excluding interest income	14	720 400	23	.3	Z	X
	55423	Interest income from trading accounts	8	1 350 264	4 753	.4	Z	X
	55430	Commercial paper issued by nonfinancial institutions	95	502 048	45 067	9.0	Z	44.5
	55431	Fees and commissions	86	233 859	7 109	3.0	Z	X
	55433	Interest income from trading accounts	6	263 108	37 922	14.4	Z	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
523120		Securities brokerage—Con.						
		Brokering and dealing products - debt instruments—Con.						
	55450	Treasury bills	1 224	11 242 092	1 537 509	13.7	1.5	61.8
	55451	Fees and commissions	1 194	9 734 865	210 272	2.2	.2	X
	55452	Net gains (losses) in trading accounts, excluding interest income ...	38	5 333 136	364 609	6.8	.3	X
	55453	Interest income from trading accounts	60	5 315 486	958 907	18.0	.9	X
	55454	Margin interest	8	100 055	3 721	3.7	Z	X
	55460	Other money market instruments	2 129	8 286 405	587 964	7.1	.6	59.7
	55461	Fees and commissions	1 946	7 332 060	430 679	5.9	.4	X
	55462	Net gains (losses) in trading accounts, excluding interest income ...	107	2 770 725	50 159	1.8	Z	X
	55463	Interest income from trading accounts	177	2 720 344	105 045	3.9	.1	X
	55464	Margin interest	62	116 341	2 081	1.8	Z	X
	55470	Corporate and trust notes and bonds	6 880	21 571 275	2 234 471	10.4	2.1	59.0
	55471	Fees and commissions	6 779	20 519 244	1 801 675	8.8	1.7	X
	55472	Net gains (losses) in trading accounts, excluding interest income ...	222	4 853 537	262 863	5.4	.3	X
	55473	Interest income from trading accounts	203	4 633 294	167 184	3.6	.2	X
	55474	Margin interest	262	400 579	2 749	.7	Z	X
	55480	National government notes and bonds	5 718	29 586 218	4 062 294	13.7	3.9	38.9
	55481	Fees and commissions	5 619	23 972 825	3 491 821	14.6	3.3	X
	55482	Net gains (losses) in trading accounts, excluding interest income ...	152	8 567 873	468 956	5.5	.4	X
	55483	Interest income from trading accounts	251	8 583 554	100 380	1.2	.1	X
	55484	Margin interest	62	186 985	1 137	.6	Z	X
	55490	State provincial and local governments notes and bonds	6 448	29 033 860	2 850 732	9.8	2.7	45.9
	55491	Fees and commissions	6 327	26 025 662	2 249 484	8.6	2.1	X
	55492	Net gains (losses) in trading accounts, excluding interest income ...	205	10 148 786	437 929	4.3	.4	X
	55493	Interest income from trading accounts	359	8 963 043	159 185	1.8	.2	X
	55494	Margin interest	112	189 010	4 134	2.2	Z	X
	55610	Brokering and dealing products, equities	22 252	90 703 956	51 473 546	56.7	49.1	35.6
	55611	Fees and commissions	22 080	89 787 846	41 754 311	46.5	39.8	X
	55612	Net gains (losses) in trading accounts, excluding interest income ...	3 541	19 462 348	3 899 636	20.0	3.7	X
	55613	Interest income from trading accounts	1 223	14 247 777	1 752 674	12.3	1.7	X
	55614	Margin interest	5 665	27 649 287	4 066 925	14.7	3.9	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	825	7 641 814	1 333 137	17.4	1.3	41.3
	55711	Fees and commissions	704	7 213 185	853 556	11.8	.8	X
	55712	Net gains (losses) in trading accounts, excluding interest income ...	143	3 070 175	138 564	4.5	.1	X
	55713	Interest income from trading accounts	82	2 745 322	338 977	12.3	.3	X
	55714	Margin interest	35	299 253	2 040	.7	Z	X
	55720	Option contracts, exchange-traded	4 181	15 290 964	671 808	4.4	.6	59.6
	55721	Fees and commissions	4 136	15 144 171	566 274	3.7	.5	X
	55722	Net gains (losses) in trading accounts, excluding interest income ...	53	2 087 981	51 635	2.5	Z	X
	55723	Interest income from trading accounts	68	1 971 158	50 520	2.6	Z	X
	55724	Margin interest	211	372 794	3 379	.9	Z	X
	55730	Forward contracts, traded over-the-counter	166	2 073 173	122 624	5.9	.1	61.9
	55731	Fees and commissions	160	2 072 572	69 684	3.4	.1	X
	55732	Net gains (losses) in trading accounts, excluding interest income ...	25	1 761 865	17 634	1.0	Z	X
	55733	Interest income from trading accounts	25	1 761 368	35 257	2.0	Z	X
	55734	Margin interest	6	1 659	49	3.0	Z	X
	55740	Swaps, traded over-the-counter	35	695 949	64 980	9.3	.1	61.9
	55741	Fees and commissions	29	694 578	64 287	9.3	.1	X
	55742	Net gains (losses) in trading accounts, excluding interest income ...	6	1 371	693	50.5	Z	X
	55750	Option contracts traded over-the-counter	2 544	7 019 233	185 508	2.6	.2	61.9
	55751	Fees and commissions	2 541	7 018 250	132 246	1.9	.1	X
	55752	Net gains (losses) in trading accounts, excluding interest income ...	22	1 761 547	17 586	1.0	Z	X
	55753	Interest income from trading accounts	24	1 762 529	35 665	2.0	Z	X
	55760	Other derivative contracts, traded over-the-counter	109	3 279 555	236 862	7.2	.2	61.1
	55761	Fees and commissions	109	3 279 555	184 832	5.6	.2	X
	55762	Net gains (losses) in trading accounts, excluding interest income ...	30	1 822 613	26 015	1.4	Z	X
	55763	Interest income from trading accounts	30	1 822 613	26 015	1.4	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale	92	293 472	48 211	16.4	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	13 654	23 676 940	8 004 062	33.8	7.6	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	3 149	7 840 956	524 032	6.7	.5	X
	56110	Brokerage correspondent products - fees	277	3 496 515	224 286	6.4	.2	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	375	9 198 266	251 535	2.7	.2	X
	56310	Repurchase agreements - net gains (losses)	296	8 590 358	2 347 663	27.3	2.2	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	426	9 363 868	792 336	8.5	.8	X
	56510	Trading debt instruments on own account - net gains (losses)	315	8 372 350	552 329	6.6	.5	X
	56610	Trading equities on own account - net gain (losses)	1 716	10 813 412	658 184	6.1	.6	X
	56710	Trading derivatives contracts on own account - net gain (losses)	76	4 569 786	2 111 848	46.2	2.0	X
	56810	Trading foreign currency on own account - net gain (losses)	16	2 386 560	2 096	.1	Z	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	92	3 109 760	113 191	3.6	.1	X
	57410	Trust products for business and governments - fiduciary fees	1 423	5 549 774	116 335	2.1	.1	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	402	7 251 914	293 457	4.0	.3	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	1 282	6 076 976	156 161	2.6	.1	X
	57530	Access fees for security and commodity contract trade execution and clearing systems	57	1 879 272	24 106	1.3	Z	X
	57540	Security and commodity contract exchange and clearinghouse listing fees	27	1 814 289	18 865	1.0	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	1 816	15 238 558	3 446 033	22.6	3.3	X
	57720	Financial planning and investment management services for individuals	11 202	42 157 321	12 136 576	28.8	11.6	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
523120		Securities brokerage—Con.						
	57810	Other products supporting financial services - fees	10 157	37 922 932	4 226 841	11.1	4.0	X
52313		Commodity contracts dealing	1 085	X	3 904 504	X	100.0	82.2
		Loan income:						
	55010	Loans to financial businesses	6	28 269	2 304	8.2	.1	82.0
	55011	Interest income	6	28 269	2 304	8.2	.1	X
	55030	Loans to nonfinancial businesses - unsecured	12	76 997	13 510	17.5	.3	82.2
	55031	Interest income	12	76 997	13 510	17.5	.3	X
		Securities origination products:						
	55310	Public offering products - equity securities	6	8 629	3 436	39.8	.1	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	6	30 572	1 718	5.6	Z	82.2
	55413	Interest income from trading accounts	6	30 572	890	2.9	Z	X
	55450	Treasury bills	6	45 448	1 796	4.0	Z	82.2
	55451	Fees and commissions	6	45 448	700	1.5	Z	X
	55460	Other money market instruments	15	49 665	2 772	5.6	.1	82.2
	55462	Net gains (losses) in trading accounts, excluding interest income	6	28 188	725	2.6	Z	X
	55463	Interest income from trading accounts	12	48 972	1 772	3.6	Z	X
	55470	Corporate and trust notes and bonds	6	28 112	1 406	5.0	Z	82.2
	55471	Fees and commissions	6	28 112	862	3.1	Z	X
	55480	National government notes and bonds	9	31 314	4 646	14.8	.1	82.2
	55482	Net gains (losses) in trading accounts, excluding interest income	9	31 314	4 009	12.8	.1	X
	55483	Interest income from trading accounts	6	29 657	345	1.2	Z	X
	55490	State provincial and local governments notes and bonds	6	27 878	1 679	6.0	Z	82.2
	55493	Interest income from trading accounts	6	27 878	583	2.1	Z	X
	55610	Brokering and dealing products, equities	95	449 447	192 414	42.8	4.9	82.2
	55611	Fees and commissions	80	438 854	103 200	23.5	2.6	X
	55612	Net gains (losses) in trading accounts, excluding interest income	28	133 027	87 292	65.6	2.2	X
	55613	Interest income from trading accounts	18	130 861	1 922	1.5	Z	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	405	1 094 432	717 062	65.5	18.4	79.9
	55711	Fees and commissions	284	888 099	524 043	59.0	13.4	X
	55712	Net gains (losses) in trading accounts, excluding interest income	153	291 962	135 740	46.5	3.5	X
	55713	Interest income from trading accounts	112	698 926	52 016	7.4	1.3	X
	55714	Margin interest	22	55 991	5 263	9.4	.1	X
	55720	Option contracts, exchange-traded	169	627 493	123 695	19.7	3.2	80.3
	55721	Fees and commissions	105	533 482	91 972	17.2	2.4	X
	55722	Net gains (losses) in trading accounts, excluding interest income	71	106 429	22 859	21.5	.6	X
	55723	Interest income from trading accounts	51	311 757	8 138	2.6	.2	X
	55724	Margin interest	17	17 482	726	4.2	Z	X
	55730	Forward contracts, traded over-the-counter	40	301 584	29 674	9.8	.8	81.9
	55731	Fees and commissions	37	296 928	26 567	8.9	.7	X
	55732	Net gains (losses) in trading accounts, excluding interest income	23	59 898	2 307	3.9	.1	X
	55740	Swaps, traded over-the-counter	18	268 630	9 254	3.4	.2	82.2
	55741	Fees and commissions	9	236 953	2 817	1.2	.1	X
	55742	Net gains (losses) in trading accounts, excluding interest income	9	31 677	6 437	20.3	.2	X
	55750	Option contracts traded over-the-counter	21	67 470	25 067	37.2	.6	82.2
	55751	Fees and commissions	12	34 211	4 454	13.0	.1	X
	55752	Net gains (losses) in trading accounts, excluding interest income	12	60 768	20 063	33.0	.5	X
	55760	Other derivative contracts, traded over-the-counter	21	44 707	3 983	8.9	.1	76.0
	55761	Fees and commissions	17	35 269	2 874	8.1	.1	X
	55763	Interest income from trading accounts	8	39 205	631	1.6	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale	129	353 514	225 563	63.8	5.8	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	49	701 483	674 347	96.1	17.3	X
	56110	Brokerage correspondent products - fees	6	9 839	2 108	21.4	.1	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	6	241 884	2 967	1.2	.1	X
	56310	Repurchase agreements - net gains (losses)	12	339 223	22 021	6.5	.6	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	6	28 542	976	3.4	Z	X
	56510	Trading debt instruments on own account - net gains (losses)	18	245 945	8 902	3.6	.2	X
	56610	Trading equities on own account - net gain (losses)	37	48 103	3 944	8.2	.1	X
	56710	Trading derivatives contracts on own account - net gain (losses)	67	990 416	825 140	83.3	21.1	X
	56810	Trading foreign currency on own account - net gain (losses)	104	347 657	238 565	68.6	6.1	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	138	446 402	263 788	59.1	6.8	X
	57410	Trust products for business and governments - fiduciary fees	6	351	117	33.3	Z	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	31	237 433	157 117	66.2	4.0	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	49	430 550	246 179	57.2	6.3	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	31	47 244	11 050	23.4	.3	X
	57720	Financial planning and investment management services for individuals	28	58 529	26 629	45.5	.7	X
	57810	Other products supporting financial services - fees	92	1 250 222	59 778	4.8	1.5	X
523130		Commodity contracts dealing	1 085	X	3 904 504	X	100.0	82.2
		Loan income:						
	55010	Loans to financial businesses	6	28 269	2 304	8.2	.1	82.0
	55011	Interest income	6	28 269	2 304	8.2	.1	X
	55030	Loans to nonfinancial businesses - unsecured	12	76 997	13 510	17.5	.3	82.2
	55031	Interest income	12	76 997	13 510	17.5	.3	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
523130		Commodity contracts dealing—Con.						
	55310	Securities origination products: Public offering products - equity securities	6	8 629	3 436	39.8	.1	X
	55410	Brokering and dealing products - debt instruments: Negotiable certificates of deposit	6	30 572	1 718	5.6	Z	82.2
	55413	Interest income from trading accounts	6	30 572	890	2.9	Z	X
	55450	Treasury bills	6	45 448	1 796	4.0	Z	79.2
	55451	Fees and commissions	6	45 448	700	1.5	Z	X
	55460	Other money market instruments	15	49 665	2 772	5.6	.1	82.2
	55462	Net gains (losses) in trading accounts, excluding interest income ..	6	28 188	725	2.6	Z	X
	55463	Interest income from trading accounts	12	48 972	1 772	3.6	Z	X
	55470	Corporate and trust notes and bonds	6	28 112	1 406	5.0	Z	82.2
	55471	Fees and commissions	6	28 112	862	3.1	Z	X
	55480	National government notes and bonds	9	31 314	4 646	14.8	.1	82.2
	55482	Net gains (losses) in trading accounts, excluding interest income ..	9	31 314	4 009	12.8	.1	X
	55483	Interest income from trading accounts	6	29 657	345	1.2	Z	X
	55490	State provincial and local governments notes and bonds	6	27 878	1 679	6.0	Z	82.2
	55493	Interest income from trading accounts	6	27 878	583	2.1	Z	X
	55610	Brokering and dealing products, equities	95	449 447	192 414	42.8	4.9	82.2
	55611	Fees and commissions	80	438 854	103 200	23.5	2.6	X
	55612	Net gains (losses) in trading accounts, excluding interest income ..	28	133 027	87 292	65.6	2.2	X
	55613	Interest income from trading accounts	18	130 861	1 922	1.5	Z	X
	55710	Brokering and dealing products - derivative contracts: Futures contracts, exchange-traded	405	1 094 432	717 062	65.5	18.4	79.9
	55711	Fees and commissions	284	888 099	524 043	59.0	13.4	X
	55712	Net gains (losses) in trading accounts, excluding interest income ..	153	291 962	135 740	46.5	3.5	X
	55713	Interest income from trading accounts	112	698 926	52 016	7.4	1.3	X
	55714	Margin interest	22	55 991	5 263	9.4	.1	X
	55720	Option contracts, exchange-traded	169	627 493	123 695	19.7	3.2	80.3
	55721	Fees and commissions	105	533 482	91 972	17.2	2.4	X
	55722	Net gains (losses) in trading accounts, excluding interest income ..	71	106 429	22 859	21.5	.6	X
	55723	Interest income from trading accounts	51	311 757	8 138	2.6	.2	X
	55724	Margin interest	17	17 482	726	4.2	Z	X
	55730	Forward contracts, traded over-the-counter	40	301 584	29 674	9.8	.8	81.9
	55731	Fees and commissions	37	296 928	26 567	8.9	.7	X
	55732	Net gains (losses) in trading accounts, excluding interest income ..	23	59 898	2 307	3.9	.1	X
	55740	Swaps, traded over-the-counter	18	268 630	9 254	3.4	.2	82.2
	55741	Fees and commissions	9	236 953	2 817	1.2	.1	X
	55742	Net gains (losses) in trading accounts, excluding interest income ..	9	31 677	6 437	20.3	.2	X
	55750	Option contracts traded over-the-counter	21	67 470	25 067	37.2	.6	82.2
	55751	Fees and commissions	12	34 211	4 454	13.0	.1	X
	55752	Net gains (losses) in trading accounts, excluding interest income ..	12	60 768	20 063	33.0	.5	X
	55760	Other derivative contracts, traded over-the-counter	21	44 707	3 983	8.9	.1	76.0
	55761	Fees and commissions	17	35 269	2 874	8.1	.1	X
	55763	Interest income from trading accounts	8	39 205	631	1.6	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale	129	353 514	225 563	63.8	5.8	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amort certificates	49	701 483	674 347	96.1	17.3	X
	56110	Brokerage correspondent products - fees	6	9 839	2 108	21.4	.1	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	6	241 884	2 967	1.2	.1	X
	56310	Repurchase agreements - net gains (losses)	12	339 223	22 021	6.5	.6	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	6	28 542	976	3.4	Z	X
	56510	Trading debt instruments on own account - net gains (losses)	18	245 945	8 902	3.6	.2	X
	56610	Trading equities on own account - net gain (losses)	37	48 103	3 944	8.2	.1	X
	56710	Trading derivatives contracts on own account - net gain (losses) ..	67	990 416	825 140	83.3	21.1	X
	56810	Trading foreign currency on own account - net gain (losses)	104	347 657	238 565	68.6	6.1	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	138	446 402	263 788	59.1	6.8	X
	57410	Trust products for business and governments - fiduciary fees	6	351	117	33.3	Z	X
	57510	Management of financial market and clearing products: Payment clearing and settlement fees	31	237 433	157 117	66.2	4.0	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	49	430 550	246 179	57.2	6.3	X
	57710	Financial planning and investment management products: Financial planning and investment management services for businesses and government	31	47 244	11 050	23.4	.3	X
	57720	Financial planning and investment management services for individuals	28	58 529	26 629	45.5	.7	X
	57810	Other products supporting financial services - fees	92	1 250 222	59 778	4.8	1.5	X
52314		Commodity contracts brokerage	1 411	X	2 880 603	X	100.0	68.9
	55030	Loan income: Loans to nonfinancial businesses - unsecured	7	4 407	4 350	98.7	.2	X
	55310	Securities origination products: Public offering products - equity securities	11	6 453	6 366	98.7	.2	X
	55330	Private placement - equity securities	9	4 379	778	17.8	Z	X
	55480	Brokering and dealing products - debt instruments: National government notes and bonds	14	14 777	2 103	14.2	.1	60.4
	55481	Fees and commissions	11	14 708	2 038	13.9	.1	X
	55490	State provincial and local governments notes and bonds	7	59 830	3 716	6.2	.1	66.2
	55491	Fees and commissions	7	59 830	3 716	6.2	.1	X
	55610	Brokering and dealing products, equities	185	620 050	116 807	18.8	4.1	68.7
	55611	Fees and commissions	180	616 925	104 923	17.0	3.6	X
	55612	Net gains (losses) in trading accounts, excluding interest income ..	19	17 020	2 382	14.0	.1	X
	55613	Interest income from trading accounts	14	519 447	5 548	1.1	.2	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments ¹	
52314		Commodity contracts brokerage—Con.						
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	971	2 035 002	1 455 121	71.5	50.5	53.0
	55711	Fees and commissions	945	2 021 245	1 340 108	66.3	46.5	X
	55712	Net gains (losses) in trading accounts, excluding interest income ...	80	155 861	12 078	7.7	.4	X
	55713	Interest income from trading accounts	112	1 106 553	86 172	7.8	3.0	X
	55714	Margin interest	23	199 125	16 763	8.4	.6	X
	55720	Option contracts, exchange-traded	424	1 182 833	342 644	29.0	11.9	39.5
	55721	Fees and commissions	413	1 176 174	329 835	28.0	11.5	X
	55722	Net gains (losses) in trading accounts, excluding interest income ...	14	6 778	1 542	22.8	.1	X
	55723	Interest income from trading accounts	20	905 127	11 205	1.2	.4	X
	55730	Forward contracts, traded over-the-counter	27	51 966	40 847	78.6	1.4	68.9
	55731	Fees and commissions	27	51 966	40 840	78.6	1.4	X
	55740	Swaps, traded over-the-counter	14	76 768	8 699	11.3	.3	66.8
	55741	Fees and commissions	14	76 768	8 697	11.3	.3	X
	55750	Option contracts traded over-the-counter	14	74 031	55 307	74.7	1.9	68.2
	55751	Fees and commissions	14	74 031	55 307	74.7	1.9	X
	55760	Other derivative contracts, traded over-the-counter	9	68 328	749	1.1	Z	68.5
	55761	Fees and commissions	9	68 328	749	1.1	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale	7	70 546	5 099	7.2	.2	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	7	2 650	346	13.1	Z	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	23	40 501	39 666	97.9	1.4	X
	56110	Brokerage correspondent products - fees	7	979	979	100.0	Z	X
	56510	Trading debt instruments on own account - net gains (losses)	7	3 514	922	26.2	Z	X
	56710	Trading derivatives contracts on own account - net gain (losses)	23	436 699	112 112	25.7	3.9	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	41	772 895	440 612	57.0	15.3	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	16	8 527	4 090	48.0	.1	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	88	134 034	85 092	63.5	3.0	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	11	1 440	807	56.0	Z	X
	57720	Financial planning and investment management services for individuals	29	466 571	134 581	28.8	4.7	X
	57810	Other products supporting financial services - fees	77	641 798	13 942	2.2	.5	X
523140		Commodity contracts brokerage	1 411	X	2 880 603	X	100.0	68.9
		Loan income:						
	55030	Loans to nonfinancial businesses - unsecured	7	4 407	4 350	98.7	.2	X
		Securities origination products:						
	55310	Public offering products - equity securities	11	6 453	6 366	98.7	.2	X
	55330	Private placement - equity securities	9	4 379	778	17.8	Z	X
		Brokering and dealing products - debt instruments:						
	55480	National government notes and bonds	14	14 777	2 103	14.2	.1	60.4
	55481	Fees and commissions	11	14 708	2 038	13.9	.1	X
	55490	State provincial and local governments notes and bonds	7	59 830	3 716	6.2	.1	66.2
	55491	Fees and commissions	7	59 830	3 716	6.2	.1	X
	55610	Brokering and dealing products, equities	185	620 050	116 807	18.8	4.1	68.7
	55611	Fees and commissions	180	616 925	104 923	17.0	3.6	X
	55612	Net gains (losses) in trading accounts, excluding interest income ...	19	17 020	2 382	14.0	.1	X
	55613	Interest income from trading accounts	14	519 447	5 548	1.1	.2	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	971	2 035 002	1 455 121	71.5	50.5	53.0
	55711	Fees and commissions	945	2 021 245	1 340 108	66.3	46.5	X
	55712	Net gains (losses) in trading accounts, excluding interest income ...	80	155 861	12 078	7.7	.4	X
	55713	Interest income from trading accounts	112	1 106 553	86 172	7.8	3.0	X
	55714	Margin interest	23	199 125	16 763	8.4	.6	X
	55720	Option contracts, exchange-traded	424	1 182 833	342 644	29.0	11.9	39.5
	55721	Fees and commissions	413	1 176 174	329 835	28.0	11.5	X
	55722	Net gains (losses) in trading accounts, excluding interest income ...	14	6 778	1 542	22.8	.1	X
	55723	Interest income from trading accounts	20	905 127	11 205	1.2	.4	X
	55730	Forward contracts, traded over-the-counter	27	51 966	40 847	78.6	1.4	68.9
	55731	Fees and commissions	27	51 966	40 840	78.6	1.4	X
	55740	Swaps, traded over-the-counter	14	76 768	8 699	11.3	.3	66.8
	55741	Fees and commissions	14	76 768	8 697	11.3	.3	X
	55750	Option contracts traded over-the-counter	14	74 031	55 307	74.7	1.9	68.2
	55751	Fees and commissions	14	74 031	55 307	74.7	1.9	X
	55760	Other derivative contracts, traded over-the-counter	9	68 328	749	1.1	Z	68.5
	55761	Fees and commissions	9	68 328	749	1.1	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale	7	70 546	5 099	7.2	.2	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	7	2 650	346	13.1	Z	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	23	40 501	39 666	97.9	1.4	X
	56110	Brokerage correspondent products - fees	7	979	979	100.0	Z	X
	56510	Trading debt instruments on own account - net gains (losses)	7	3 514	922	26.2	Z	X
	56710	Trading derivatives contracts on own account - net gain (losses)	23	436 699	112 112	25.7	3.9	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	41	772 895	440 612	57.0	15.3	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	16	8 527	4 090	48.0	.1	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	88	134 034	85 092	63.5	3.0	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Estab- lishments with the product line	All estab- lishments ¹	
523140		Commodity contracts brokerage—Con.						
	57710	Financial planning and investment management products: Financial planning and investment management services for businesses and government	11	1 440	807	56.0	Z	X
	57720	Financial planning and investment management services for individuals	29	466 571	134 581	28.8	4.7	X
	57810	Other products supporting financial services - fees	77	641 798	13 942	2.2	.5	X

¹Product line revenue and/or product line percents may not sum to totals due to exclusion of selected lines to avoid disclosing data for individual companies, due to rounding, and/or due to exclusion of lines that did not meet publication criteria.

²Revenue of establishments reporting product line revenue as percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 4. Concentration by Largest Firms for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only firms and establishments of firms with payroll. Excludes data for establishments of these firms that are classified in other categories than those specified in this table. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For method of assignment to categories shown, see Appendix C. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	Kind of business and largest firms based on revenue	Establishments (number)	Revenue		Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)
			Amount (\$1,000)	As percent of total			
5231	Securities and commodity contracts intermediation and brokerage						
	All firms	35 789	215 607 852	100.0	69 793 962	26 164 194	525 863
	4 largest firms	1 911	70 593 556	32.7	21 769 932	7 717 232	118 058
	8 largest firms	2 070	101 570 499	47.1	32 817 427	14 431 099	148 065
	20 largest firms	14 090	145 490 188	67.5	47 040 866	19 562 365	312 871
	50 largest firms	16 702	172 146 719	79.8	53 982 163	21 688 224	368 153
52311	Investment banking and securities dealing						
	All firms	5 814	104 011 148	100.0	31 486 454	13 876 750	142 636
	4 largest firms	50	40 674 115	39.1	11 177 137	3 911 052	38 165
	8 largest firms	168	66 539 621	64.0	20 119 090	9 952 322	60 452
	20 largest firms	1 085	85 326 235	82.0	24 362 878	11 738 807	90 626
	50 largest firms	1 357	93 820 359	90.2	27 056 621	12 705 976	106 599
523110	Investment banking and securities dealing						
	All firms	5 814	104 011 148	100.0	31 486 454	13 876 750	142 636
	4 largest firms	50	40 674 115	39.1	11 177 137	3 911 052	38 165
	8 largest firms	168	66 539 621	64.0	20 119 090	9 952 322	60 452
	20 largest firms	1 085	85 326 235	82.0	24 362 878	11 738 807	90 626
	50 largest firms	1 357	93 820 359	90.2	27 056 621	12 705 976	106 599
52312	Securities brokerage						
	All firms	27 479	104 811 597	100.0	36 427 781	11 668 478	361 209
	4 largest firms	2 168	38 982 599	37.2	13 935 601	4 835 724	100 039
	8 largest firms	2 706	52 252 882	49.9	18 115 826	6 141 563	137 673
	20 largest firms	13 936	71 514 648	68.2	24 824 445	8 251 361	239 225
	50 largest firms	17 051	86 525 972	82.6	29 568 296	9 792 441	278 312
523120	Securities brokerage						
	All firms	27 479	104 811 597	100.0	36 427 781	11 668 478	361 209
	4 largest firms	2 168	38 982 599	37.2	13 935 601	4 835 724	100 039
	8 largest firms	2 706	52 252 882	49.9	18 115 826	6 141 563	137 673
	20 largest firms	13 936	71 514 648	68.2	24 824 445	8 251 361	239 225
	50 largest firms	17 051	86 525 972	82.6	29 568 296	9 792 441	278 312
52313	Commodity contracts dealing						
	All firms	1 085	3 904 504	100.0	834 829	284 617	9 662
	4 largest firms	10	1 368 516	35.0	172 041	101 901	720
	8 largest firms	20	1 882 066	48.2	274 533	121 580	1 539
	20 largest firms	37	2 557 856	65.5	413 490	176 862	4 042
	50 largest firms	79	3 133 664	80.3	586 479	225 466	5 488
523130	Commodity contracts dealing						
	All firms	1 085	3 904 504	100.0	834 829	284 617	9 662
	4 largest firms	10	1 368 516	35.0	172 041	101 901	720
	8 largest firms	20	1 882 066	48.2	274 533	121 580	1 539
	20 largest firms	37	2 557 856	65.5	413 490	176 862	4 042
	50 largest firms	79	3 133 664	80.3	586 479	225 466	5 488
52314	Commodity contracts brokerage						
	All firms	1 411	2 880 603	100.0	1 044 898	334 349	12 356
	4 largest firms	55	1 053 101	36.6	451 138	187 123	4 211
	8 largest firms	94	1 461 883	50.7	510 940	203 664	5 172
	20 largest firms	114	1 782 000	61.9	633 835	236 861	6 329
	50 largest firms	168	2 055 498	71.4	745 083	262 262	7 532
523140	Commodity contracts brokerage						
	All firms	1 411	2 880 603	100.0	1 044 898	334 349	12 356
	4 largest firms	55	1 053 101	36.6	451 138	187 123	4 211
	8 largest firms	94	1 461 883	50.7	510 940	203 664	5 172
	20 largest firms	114	1 782 000	61.9	633 835	236 861	6 329
	50 largest firms	168	2 055 498	71.4	745 083	262 262	7 532

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees and reported on Internal Revenue Service (IRS) Form 941 as taxable Medicare Wages and tips (even if not subject to income or FICA tax). Excluded are commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the IRS on Form 941.

ESTABLISHMENTS

An establishment is a single physical location at which business is conducted. It is not necessarily identical to a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other federal agencies were used instead of a census report, no information was available on the number of locations operated. Each economic census establishment was tabulated according to the physical location at which the business was conducted. The count of establishments represents those in business at any time during 2002.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

FIRMS

A firm is a business organization or entity consisting of one domestic establishment (location) or more under common ownership or control. All establishments of subsidiary firms are included as part of the owning or controlling firm. For the economic census, the terms "firm" and "company" are synonymous.

FIRST-QUARTER PAYROLL

Represents payroll paid to persons employed at any time during the quarter January to March 2002.

PAID EMPLOYEES FOR PAY PERIOD INCLUDING MARCH 12

Paid employees consist of full- and part-time employees, including salaried officers and executives of corporations, who were on the payroll during the pay period including March 12. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses; independent (nonemployee) agents; full- and part-time

leased employees whose payroll was filed under an employee leasing company's Employer Identification Number (EIN); and temporary staffing obtained from a staffing service. The definition of paid employees is the same as that used by the Internal Revenue Service (IRS) on Form 941.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes (including Hawaii's General Excise Tax) collected from customers and paid directly by the firm to a local, state, or federal tax agency.

Appendix B.

NAICS Codes, Titles, and Descriptions

PART 1. 2002 NAICS

5231 SECURITIES AND COMMODITY CONTRACTS INTERMEDIATION AND BROKERAGE

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

52312 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

52313 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

52314 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

PART 2. 1997 NAICS

5231 SECURITIES AND COMMODITY CONTRACTS INTERMEDIATION AND BROKERAGE

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

52312 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

52313 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

52314 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

Appendix C.

Methodology

SOURCES OF THE DATA

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent report forms to be completed for each of their establishments and returned to the Census Bureau. For most very small firms, data from existing administrative records of other federal agencies were used instead. These records provide basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 2002 Economic Census are divided into those sent report forms and those not sent report forms. The coverage of and the method of obtaining census information from each are described below:

1. Establishments sent a report form:
 - a. Large employers, i.e., all multiestablishment firms, and all employer firms with payroll above a specified cutoff. (The term “employers” refers to firms with one or more paid employees at any time during 2002 as shown in the active administrative records of other federal agencies.)
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff in classifications for which specialized data precludes reliance solely on administrative records sources. The sample was stratified by industry and geography.
2. Establishments not sent a report form:
 - a. Small employers, i.e., single-establishment firms with payroll below a specified cutoff, not selected into the small employer sample. Although the payroll cutoff varies by kind of business, small employers not sent a report form generally include firms with less than 10 employees and represent about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for these small employers were derived or estimated from administrative records of other federal agencies.
 - b. All nonemployers, i.e., all firms subject to federal income tax with no paid employees during 2002. Revenue information for these firms was obtained from administrative records of other federal agencies. Although consisting of many firms, nonemployers account for less than 10 percent of total revenue of all establishments covered in the census. Data for nonemployers are not included in this report, but are released in the annual *Nonemployer Statistics* series.

The report forms used to collect information for establishments in this sector are available at help.econ.census.gov/econhelp/resources/.

A more detailed examination of census methodology is presented in the *History of the Economic Census* at www.census.gov/econ/www/history.html.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments are based on the *North American Industry Classification System, United States, 2002* manual. There were no changes between the 2002 edition and the 1997 edition affecting this sector. Tables at www.census.gov/epcd/naics02/ identify all industries that changed between the 1997 North American Industry Classification System (NAICS) and 2002 NAICS.

The method of assigning classifications and the level of detail at which establishments were classified depends on whether a report form was obtained for the establishment.

1. Establishments that returned a report form were classified on the basis of their self-designation, product line revenue, and responses to other industry-specific inquiries.
2. Establishments without a report form:
 - a. Small employers not sent a form were, where possible, classified on the basis of the most current kind-of-business classification available from one of the Census Bureau's current sample surveys or the 1997 Economic Census. Otherwise, the classification was obtained from administrative records of other federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 2002 Economic Census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a kind-of-business code.
 - b. Nonemployers were classified on the basis of information obtained from administrative records of other federal agencies.

RELIABILITY OF DATA

All data compiled in the economic census are subject to nonsampling errors. Nonsampling errors can be attributed to many sources during the development or execution of the census:

- inability to identify all cases in the actual universe;
- definition and classification difficulties;
- differences in the interpretation of questions;
- errors in recording or coding the data obtained; and
- other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census report forms mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates, insofar, as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other federal agencies, such as gross revenue from federal income tax records and employment and payroll from payroll tax records. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

Key tables in this report include a column for "Percent of revenue from administrative records." This includes revenue information obtained from administrative records of other federal agencies. The "Percent of revenue estimated" includes revenue information that was imputed based on historic company ratios or administrative records, or on industry averages.

The Census Bureau recommends that data users incorporate this information into their analyses, as nonsampling error and sampling error could impact the conclusions drawn from economic census data.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, “basic” and “industry-specific.” Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, and number of employees, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report form, were available only from establishments responding to those inquiries.

Data for industry-specific inquiries in this sector were expanded in most cases to account for establishments that did not respond to the particular inquiry for which data are presented. Unless otherwise noted in specific reports, data for industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion of reported data to account for nonrespondents.

All reports in which industry-specific data were expanded include a coverage indicator for each publication category, which shows the revenue of establishments responding to the industry-specific inquiry as a percent of total revenue for all establishments for which data are shown. For some inquiries, coverage is determined by the ratio of total payroll or employment of establishments responding to the inquiry to total payroll or employment of all establishments in the category.

CONCENTRATION CATEGORIES

Concentration categories are based on aggregate revenue of all establishments operated by the same firm in a given kind-of-business classification or group for which data are presented. For example, a firm operating three finance and insurance establishments – a securities brokerage (NAICS 523120), investment advice (NAICS 523930), and credit card issuing (NAICS 522210) – would be treated as three one-establishment firms at the most detailed NAICS level, as a two-establishment firm in NAICS 523 and a one-establishment firm in NAICS 522, and as a single three-establishment firm in Finance and Insurance totals (NAICS 52).

DISCLOSURE

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at www.census.gov/epcd/ec02/disclosure.htm.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan and Micropolitan Statistical Areas

Not applicable for this report.

