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**NEW RESIDENTIAL CONSTRUCTION IN MAY 2007**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for May 2007:

**BUILDING PERMITS**

Privately-owned housing units authorized by building permits in May were at a seasonally adjusted annual rate of 1,501,000. This is 3.0 percent ( $\pm 1.3\%$ ) above the revised April rate of 1,457,000, but is 21.7 percent ( $\pm 1.3\%$ ) below the revised May 2006 estimate of 1,918,000.

Single-family authorizations in May were at a rate of 1,056,000; this is 1.8 percent ( $\pm 1.3\%$ ) below the April figure of 1,075,000. Authorizations of units in buildings with five units or more were at a rate of 379,000 in May.

**HOUSING STARTS**

Privately-owned housing starts in May were at a seasonally adjusted annual rate of 1,474,000. This is 2.1 percent ( $\pm 8.1\%$ )\* below the revised April estimate of 1,506,000 and is 24.2 percent ( $\pm 5.1\%$ ) below the revised May 2006 rate of 1,944,000.

Single-family housing starts in May were at a rate of 1,170,000; this is 3.4 percent ( $\pm 8.0\%$ )\* below the April figure of 1,211,000. The May rate for units in buildings with five units or more was 271,000.

**HOUSING COMPLETIONS**

Privately-owned housing completions in May were at a seasonally adjusted annual rate of 1,534,000. This is 0.5 percent ( $\pm 8.5\%$ )\* below the revised April estimate of 1,542,000 and is 19.3 percent ( $\pm 5.4\%$ ) below the revised May 2006 rate of 1,901,000.

Single-family housing completions in May were at a rate of 1,302,000; this is 1.5 percent ( $\pm 9.7\%$ )\* above the April figure of 1,283,000. The May rate for units in buildings with five units or more was 196,000.

*New Residential Construction data for June 2007 will be released on Wednesday, July 18, 2007, at 8:30 A.M. EDT.*

*Our Internet site is: <http://www.census.gov/newresconst>*

**EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ( $\pm 3.2\%$ ) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

\* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

**Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2006: May	1,918	1,460	83	375	163	100	291	225	965	770	499	365
June	1,879	1,405	68	406	172	101	292	210	935	729	480	365
July	1,774	1,319	84	371	176	97	279	206	904	702	415	314
August	1,731	1,285	78	368	168	98	275	195	871	681	417	311
September	1,654	1,215	71	368	164	94	249	187	832	645	409	289
October	1,560	1,170	65	325	155	95	234	182	793	624	378	269
November	1,527	1,152	60	315	145	86	231	175	800	621	351	270
December	1,628	1,181	75	372	172	95	236	171	836	642	384	273
2007: January	1,566	1,127	76	363	189	101	259	178	741	571	377	277
February	1,541	1,099	72	370	140	80	211	149	773	589	417	281
March	1,569	1,131	72	366	166	94	243	176	753	574	407	287
April <sup>f</sup>	1,457	1,075	58	324	155	92	224	167	723	549	355	267
<b>May<sup>p</sup></b>	<b>1,501</b>	<b>1,056</b>	<b>66</b>	<b>379</b>	<b>145</b>	<b>85</b>	<b>236</b>	<b>176</b>	<b>761</b>	<b>535</b>	<b>359</b>	<b>260</b>
Average RSE (%) <sup>1</sup>	1	1	4	2	2	3	3	3	1	1	1	1
<b>Percent Change:</b>												
<i>May 2007 from April 2007</i>	<i>3.0%</i>	<i>-1.8%</i>	<i>13.8%</i>	<i>17.0%</i>	<i>-6.5%</i>	<i>-7.6%</i>	<i>5.4%</i>	<i>5.4%</i>	<i>5.3%</i>	<i>-2.6%</i>	<i>1.1%</i>	<i>-2.6%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 1.3</i>	<i>± 1.3</i>	<i>± 1.6</i>	<i>± 4.6</i>	<i>± 5.3</i>	<i>± 6.7</i>	<i>± 6.3</i>	<i>± 7.0</i>	<i>± 1.7</i>	<i>± 2.0</i>	<i>± 1.1</i>	<i>± 1.3</i>
<i>May 2007 from May 2006</i>	<i>-21.7%</i>	<i>-27.7%</i>	<i>-20.5%</i>	<i>1.1%</i>	<i>-11.0%</i>	<i>-15.0%</i>	<i>-18.9%</i>	<i>-21.8%</i>	<i>-21.1%</i>	<i>-30.5%</i>	<i>-28.1%</i>	<i>-28.8%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 1.3</i>	<i>± 1.0</i>	<i>± 3.9</i>	<i>± 2.6</i>	<i>± 3.9</i>	<i>± 4.9</i>	<i>± 5.4</i>	<i>± 6.0</i>	<i>± 1.3</i>	<i>± 1.5</i>	<i>± 1.6</i>	<i>± 1.8</i>
Not seasonally adjusted												
2005	2,155.3	1,682.0	84.0	389.3	203.8	126.6	353.9	278.7	1,039.0	826.8	558.6	450.0
2006	1,838.9	1,378.2	76.6	384.1	174.6	103.4	279.4	209.3	929.7	726.2	455.2	339.3
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2006: Year to Date <sup>2</sup>	852.5	653.2	33.9	165.5	74.5	46.1	125.5	97.9	436.0	344.3	216.5	164.9
2007: Year to Date <sup>2</sup>	633.3	464.3	26.8	142.1	60.8	35.3	90.8	68.0	323.0	243.5	158.7	117.5
RSE (%)	1	1	2	(Z)	3	4	2	2	1	(Z)	1	1
<i>Year to Date Percent Change<sup>4</sup></i>	<i>-25.7%</i>	<i>-28.9%</i>	<i>-20.9%</i>	<i>-14.1%</i>	<i>-18.3%</i>	<i>-23.5%</i>	<i>-27.7%</i>	<i>-30.5%</i>	<i>-25.9%</i>	<i>-29.3%</i>	<i>-26.7%</i>	<i>-28.7%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 0.9</i>	<i>± 1.0</i>	<i>± 2.7</i>	<i>± 1.2</i>	<i>± 4.0</i>	<i>± 5.2</i>	<i>± 2.5</i>	<i>± 2.9</i>	<i>± 0.7</i>	<i>± 0.8</i>	<i>± 1.1</i>	<i>± 1.3</i>
2006: May	184.4	144.5	7.8	32.1	16.5	10.4	29.7	23.7	89.8	73.5	48.4	36.9
June	184.2	139.3	7.0	38.0	17.7	10.5	28.5	21.4	89.6	70.7	48.5	36.7
July	148.0	111.6	6.7	29.7	15.8	8.8	24.6	18.5	73.2	57.6	34.4	26.7
August	161.2	121.5	7.4	32.3	16.0	9.5	27.3	19.3	80.1	63.6	37.8	29.1
September	136.6	97.7	6.0	32.8	13.9	8.0	22.2	16.3	65.7	50.2	34.7	23.2
October	133.1	98.0	6.0	29.1	13.6	8.7	22.7	17.2	66.2	50.7	30.6	21.4
November	111.4	82.2	4.6	24.6	11.7	6.6	17.8	12.9	56.7	43.8	25.3	18.8
December	113.6	76.0	5.0	32.6	12.1	6.0	14.7	9.6	59.9	42.8	26.9	17.6
2007: January	112.3	79.6	5.0	27.8	12.1	6.0	14.4	9.3	58.1	44.3	27.6	19.8
February	109.9	78.4	4.7	26.8	8.2	4.5	12.3	8.4	59.1	45.4	30.3	20.1
March	139.2	103.2	6.3	29.7	13.1	7.7	19.9	15.2	69.7	53.8	36.5	26.5
April <sup>f</sup>	128.1	97.7	4.9	25.4	13.6	8.5	20.8	16.3	62.9	48.7	30.8	24.2
<b>May<sup>p</sup></b>	<b>142.3</b>	<b>104.5</b>	<b>6.1</b>	<b>31.7</b>	<b>13.8</b>	<b>8.6</b>	<b>23.5</b>	<b>18.8</b>	<b>70.9</b>	<b>50.8</b>	<b>34.1</b>	<b>26.3</b>
Average RSE (%) <sup>1</sup>	1	1	4	2	2	3	3	3	1	1	1	1

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>Reflects revisions not distributed to months.

<sup>3</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>4</sup>Computed using unrounded data.

**Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period**

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
2006: May	231.1	165.7	8.6	56.8	27.2	15.0	31.9	23.5	113.3	86.8	58.7	40.3
June	238.6	169.8	11.4	57.4	23.1	15.4	29.8	20.4	122.4	91.3	63.3	42.7
July	217.4	150.7	7.8	58.9	23.4	15.6	25.3	17.1	112.1	81.0	56.7	37.1
August	229.7	157.4	7.9	64.4	23.6	14.9	27.4	17.5	123.0	87.7	55.6	37.2
September	205.1	136.9	8.2	60.1	23.7	13.4	23.5	15.3	102.7	72.9	55.2	35.2
October	201.5	136.9	7.1	57.5	24.8	15.0	22.3	14.2	104.5	74.3	50.0	33.4
November	194.3	129.9	7.5	56.9	23.9	13.4	22.4	13.3	98.9	71.3	49.1	31.8
December	189.9	126.2	6.5	57.3	23.0	12.2	20.8	12.7	99.9	72.4	46.2	28.8
2007: January	199.8	131.4	7.9	60.5	23.0	12.2	24.6	13.6	103.0	71.9	49.3	33.7
February	201.6	130.3	7.1	64.3	22.3	12.0	27.0	14.7	102.5	71.0	49.8	32.5
March <sup>f</sup>	215.7	138.0	9.0	68.7	25.7	13.1	29.6	16.3	105.6	72.8	54.8	35.8
April <sup>f</sup>	205.2	131.4	8.0	65.8	24.3	13.3	30.5	16.7	100.1	67.0	50.3	34.4
<b>May<sup>p</sup></b>	<b>206.7</b>	<b>129.5</b>	<b>6.9</b>	<b>70.2</b>	<b>20.5</b>	<b>11.9</b>	<b>27.8</b>	<b>14.5</b>	<b>107.0</b>	<b>68.1</b>	<b>51.4</b>	<b>35.0</b>
Average RSE (%) <sup>1</sup>	5	6	15	7	7	11	10	12	9	10	7	9
<b>Percent Change:<sup>2</sup></b>												
<i>May 2007 from April 2007</i>	<i>0.7%</i>	<i>-1.4%</i>	<i>-13.6%</i>	<i>6.8%</i>	<i>-15.7%</i>	<i>-10.6%</i>	<i>-8.7%</i>	<i>-12.7%</i>	<i>6.9%</i>	<i>1.6%</i>	<i>2.3%</i>	<i>1.7%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 3.2</i>	<i>± 3.5</i>	<i>± 9.2</i>	<i>± 7.3</i>	<i>± 8.6</i>	<i>± 11.8</i>	<i>± 9.1</i>	<i>± 11.9</i>	<i>± 5.3</i>	<i>± 4.7</i>	<i>± 3.7</i>	<i>± 4.4</i>
<i>May 2007 from May 2006</i>	<i>-10.6%</i>	<i>-21.8%</i>	<i>-19.8%</i>	<i>23.7%</i>	<i>-24.6%</i>	<i>-20.7%</i>	<i>-12.9%</i>	<i>-38.2%</i>	<i>-5.6%</i>	<i>-21.6%</i>	<i>-12.4%</i>	<i>-13.2%</i>
<i>90% Confidence Interval<sup>3</sup></i>	<i>± 6.1</i>	<i>± 7.0</i>	<i>± 30.2</i>	<i>± 14.5</i>	<i>± 19.3</i>	<i>± 25.0</i>	<i>± 16.7</i>	<i>± 14.4</i>	<i>± 9.4</i>	<i>± 10.4</i>	<i>± 8.1</i>	<i>± 11.1</i>

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative Standard Error.<sup>1</sup>Average RSE for the latest 6-month period.<sup>2</sup>Computed using unrounded data.<sup>3</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

**Table 3. New Privately-Owned Housing Units Started**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2006: May	1,944	1,582	(S)	312	197	136	290	250	944	793	513	403
June	1,819	1,469	(S)	306	167	92	292	253	906	765	454	359
July	1,746	1,434	(S)	230	147	103	292	240	880	756	427	335
August	1,646	1,355	(S)	251	158	118	250	201	842	721	396	315
September	1,721	1,391	(S)	301	137	100	267	214	937	760	380	317
October	1,470	1,181	(S)	251	147	106	232	194	713	590	378	291
November	1,565	1,273	(S)	272	153	113	227	192	828	678	357	290
December	1,629	1,241	(S)	339	174	107	226	180	808	640	421	314
2007: January	1,403	1,123	(S)	257	188	126	190	177	699	588	326	232
February	1,487	1,188	(S)	269	134	90	163	144	798	649	392	305
March <sup>f</sup>	1,491	1,205	(S)	250	129	92	226	194	765	631	371	288
April <sup>f</sup>	1,506	1,211	(S)	261	166	107	206	176	738	622	396	306
<b>May<sup>p</sup></b>	<b>1,474</b>	<b>1,170</b>	<b>(S)</b>	<b>271</b>	<b>192</b>	<b>108</b>	<b>238</b>	<b>192</b>	<b>726</b>	<b>601</b>	<b>318</b>	<b>269</b>
Average RSE (%) <sup>1</sup>	4	3	(X)	12	13	14	9	8	5	5	8	7
<b>Percent Change:</b>												
<i>May 2007 from April 2007</i>	<i>-2.1%</i>	<i>-3.4%</i>	<i>(S)</i>	<i>3.8%</i>	<i>15.7%</i>	<i>0.9%</i>	<i>15.5%</i>	<i>9.1%</i>	<i>-1.6%</i>	<i>-3.4%</i>	<i>-19.7%</i>	<i>-12.1%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 8.1</i>	<i>± 8.0</i>	<i>(X)</i>	<i>± 31.9</i>	<i>± 33.8</i>	<i>± 25.2</i>	<i>± 25.2</i>	<i>± 23.9</i>	<i>± 12.3</i>	<i>± 11.2</i>	<i>± 10.4</i>	<i>± 10.4</i>
<i>May 2007 from May 2006</i>	<i>-24.2%</i>	<i>-26.0%</i>	<i>(S)</i>	<i>-13.1%</i>	<i>-2.5%</i>	<i>-20.6%</i>	<i>-17.9%</i>	<i>-23.2%</i>	<i>-23.1%</i>	<i>-24.2%</i>	<i>-38.0%</i>	<i>-33.3%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 5.1</i>	<i>± 5.3</i>	<i>(X)</i>	<i>± 22.7</i>	<i>± 24.2</i>	<i>± 17.0</i>	<i>± 12.4</i>	<i>± 14.3</i>	<i>± 8.1</i>	<i>± 7.5</i>	<i>± 6.6</i>	<i>± 7.7</i>
Not seasonally adjusted												
2005	2,068.3	1,715.8	41.1	311.4	189.7	137.5	357.4	305.7	996.1	831.2	525.1	441.4
2006	1,800.9	1,465.4	42.7	292.8	167.2	118.0	279.5	235.3	910.3	756.5	443.8	355.6
RSE (%)	1	1	12	4	3	6	2	2	2	2	1	2
2006: Year to Date	814.7	675.1	16.2	123.4	71.1	51.5	118.4	101.4	419.5	353.2	205.8	169.1
2007: Year to Date	598.5	484.8	12.2	101.5	60.9	38.4	78.8	67.6	311.2	262.2	147.5	116.7
RSE (%)	1	1	12	5	4	6	3	3	2	2	3	3
<b>Year to Date Percent Change<sup>3</sup></b>	<b>-26.5%</b>	<b>-28.2%</b>	<b>-24.6%</b>	<b>-17.7%</b>	<b>-14.3%</b>	<b>-25.5%</b>	<b>-33.4%</b>	<b>-33.4%</b>	<b>-25.8%</b>	<b>-25.8%</b>	<b>-28.3%</b>	<b>-31.0%</b>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 2.2</i>	<i>± 2.1</i>	<i>± 15.9</i>	<i>± 8.8</i>	<i>± 9.1</i>	<i>± 10.9</i>	<i>± 4.3</i>	<i>± 4.2</i>	<i>± 3.3</i>	<i>± 2.7</i>	<i>± 4.8</i>	<i>± 4.7</i>
2006: May	190.2	158.0	4.5	27.7	18.8	13.4	30.9	27.3	89.6	76.2	50.8	41.1
June	170.2	139.9	3.8	26.4	16.1	9.6	30.1	26.7	81.9	69.7	42.1	33.9
July	160.9	133.1	7.3	20.4	13.7	9.8	27.4	22.8	80.2	69.1	39.6	31.5
August	146.8	120.0	3.7	23.1	15.6	12.0	24.2	19.7	71.4	60.3	35.5	28.1
September	150.1	119.2	2.7	28.2	12.3	8.9	25.1	20.2	80.9	64.3	31.8	25.9
October	130.6	104.0	3.5	23.1	13.3	9.5	22.0	18.5	61.7	50.4	33.7	25.7
November	115.2	91.7	1.6	21.9	12.2	9.0	18.1	15.3	58.8	46.7	26.1	20.7
December	112.4	82.3	3.8	26.3	12.9	7.8	14.3	10.7	55.9	42.8	29.3	21.0
2007: January	95.0	75.4	1.6	18.0	10.5	6.2	9.2	8.3	52.8	45.1	22.4	15.8
February	103.1	82.9	2.0	18.2	7.6	4.6	8.5	7.2	59.8	49.7	27.3	21.4
March <sup>f</sup>	123.8	101.3	2.8	19.6	10.0	7.1	17.1	14.6	65.6	55.1	31.0	24.5
April <sup>f</sup>	137.4	112.8	2.9	21.7	14.6	9.7	18.6	16.1	69.0	59.3	35.2	27.7
<b>May<sup>p</sup></b>	<b>139.2</b>	<b>112.3</b>	<b>2.9</b>	<b>24.0</b>	<b>18.2</b>	<b>10.7</b>	<b>25.5</b>	<b>21.4</b>	<b>64.0</b>	<b>52.9</b>	<b>31.6</b>	<b>27.2</b>
Average RSE (%) <sup>1</sup>	4	3	22	12	13	14	9	8	5	5	8	7

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>3</sup>Computed using unrounded data.

**Table 4. New Privately-Owned Housing Units Under Construction at End of Period**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
<b>Seasonally adjusted</b>												
2006: May	1,405	958	(S)	414	174	99	222	168	636	437	373	254
June	1,385	936	(S)	415	174	95	218	164	628	430	365	247
July	1,361	913	(S)	410	170	92	213	157	617	423	361	241
August	1,341	889	(S)	412	169	90	208	150	609	417	355	232
September	1,319	866	(S)	413	165	87	203	145	606	410	345	224
October	1,286	837	(S)	409	164	86	198	139	587	398	337	214
November	1,263	820	(S)	407	163	86	193	134	573	389	334	211
December	1,245	803	(S)	407	163	84	187	131	558	374	337	214
2007: January	1,216	779	(S)	404	165	84	184	129	538	358	329	208
February	1,208	772	(S)	403	165	82	180	127	532	354	331	209
March <sup>f</sup>	1,190	756	(S)	402	165	81	177	125	522	346	326	204
April <sup>f</sup>	1,187	751	(S)	404	167	82	174	123	517	342	329	204
<b>May<sup>p</sup></b>	<b>1,173</b>	<b>732</b>	<b>(S)</b>	<b>410</b>	<b>170</b>	<b>81</b>	<b>174</b>	<b>122</b>	<b>507</b>	<b>331</b>	<b>322</b>	<b>198</b>
Average RSE (%) <sup>1</sup>	2	3	(X)	3	4	9	5	6	3	3	4	5
<b>Percent Change:</b>												
<i>May 2007 from April 2007</i>	<i>-1.2%</i>	<i>-2.5%</i>	<i>(S)</i>	<i>1.5%</i>	<i>1.8%</i>	<i>-1.2%</i>	<i>0.0%</i>	<i>-0.8%</i>	<i>-1.9%</i>	<i>-3.2%</i>	<i>-2.1%</i>	<i>-2.9%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 0.8</i>	<i>± 1.1</i>	<i>(X)</i>	<i>± 1.3</i>	<i>± 1.7</i>	<i>± 2.4</i>	<i>± 2.2</i>	<i>± 3.0</i>	<i>± 1.5</i>	<i>± 2.0</i>	<i>± 1.0</i>	<i>± 1.2</i>
<i>May 2007 from May 2006</i>	<i>-16.5%</i>	<i>-23.6%</i>	<i>(S)</i>	<i>-1.0%</i>	<i>-2.3%</i>	<i>-18.2%</i>	<i>-21.6%</i>	<i>-27.4%</i>	<i>-20.3%</i>	<i>-24.3%</i>	<i>-13.7%</i>	<i>-22.0%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 1.9</i>	<i>± 2.3</i>	<i>(X)</i>	<i>± 4.8</i>	<i>± 4.1</i>	<i>± 5.9</i>	<i>± 3.8</i>	<i>± 4.5</i>	<i>± 3.2</i>	<i>± 3.2</i>	<i>± 4.7</i>	<i>± 5.7</i>
<b>Not seasonally adjusted</b>												
2006: May	1,418.1	968.5	33.5	416.1	174.8	99.9	222.4	167.6	644.8	444.4	376.2	256.7
June	1,407.2	958.8	34.2	414.3	174.7	96.2	222.6	169.0	639.9	441.7	370.0	251.9
July	1,406.8	955.3	38.7	412.7	173.7	95.1	222.3	166.0	636.8	441.2	374.0	253.0
August	1,383.7	934.3	39.7	409.7	173.3	94.6	217.2	159.2	625.7	434.9	367.5	245.7
September	1,354.3	902.1	39.6	412.6	168.3	90.6	211.5	153.4	621.2	425.5	353.3	232.5
October	1,313.1	864.4	39.5	409.2	166.9	88.5	205.3	146.7	596.7	407.9	344.2	221.3
November	1,271.8	827.0	36.3	408.5	165.1	87.8	198.3	139.2	571.9	387.2	336.4	212.8
December	1,204.9	764.7	34.9	405.3	162.3	83.7	183.7	127.6	534.3	351.2	324.6	202.2
2007: January	1,172.5	737.3	33.2	402.0	161.5	80.4	175.3	120.8	518.9	339.5	316.9	196.6
February	1,162.6	728.3	32.9	401.4	159.0	76.5	168.7	115.8	514.6	337.1	320.4	198.9
March <sup>f</sup>	1,160.2	726.9	32.4	400.9	159.8	76.4	168.0	116.2	513.7	337.6	318.6	196.8
April <sup>f</sup>	1,177.9	739.7	32.1	406.0	165.4	79.8	168.5	117.2	517.9	341.9	326.1	200.8
<b>May<sup>p</sup></b>	<b>1,185.2</b>	<b>741.9</b>	<b>31.5</b>	<b>411.9</b>	<b>171.2</b>	<b>81.8</b>	<b>174.8</b>	<b>122.3</b>	<b>513.5</b>	<b>336.2</b>	<b>325.8</b>	<b>201.6</b>
Average RSE (%) <sup>1</sup>	2	3	8	3	4	9	5	6	3	3	4	5

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

**Table 5. New Privately-Owned Housing Units Completed**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2006: May	1,901	1,614	(S)	253	170	129	307	285	924	769	500	431
June	2,047	1,746	(S)	272	167	140	349	309	989	845	542	452
July	1,944	1,665	(S)	255	178	134	320	305	1,009	850	437	376
August	1,881	1,623	(S)	233	171	137	323	291	919	783	468	412
September	2,019	1,681	(S)	304	197	134	327	269	981	850	514	428
October	1,919	1,561	(S)	316	156	121	312	269	999	773	452	398
November	1,885	1,521	(S)	299	168	110	290	258	992	793	435	360
December	1,887	1,501	(S)	332	155	113	311	245	973	799	448	344
2007: January	1,830	1,498	(S)	300	170	141	265	232	963	801	432	324
February	1,628	1,302	(S)	288	142	106	233	190	889	723	364	283
March <sup>f</sup>	1,610	1,301	(S)	270	137	90	242	198	828	688	403	325
April <sup>f</sup>	1,542	1,283	(S)	219	119	81	230	209	821	685	372	308
<b>May<sup>p</sup></b>	<b>1,534</b>	<b>1,302</b>	<b>(S)</b>	<b>196</b>	<b>125</b>	<b>101</b>	<b>229</b>	<b>194</b>	<b>800</b>	<b>696</b>	<b>380</b>	<b>311</b>
Average RSE (%) <sup>1</sup>	4	4	(X)	11	12	14	10	11	5	6	7	7
<b>Percent Change:</b>												
<i>May 2007 from April 2007</i>	<i>-0.5%</i>	<i>1.5%</i>	<i>(S)</i>	<i>-10.5%</i>	<i>5.0%</i>	<i>24.7%</i>	<i>-0.4%</i>	<i>-7.2%</i>	<i>-2.6%</i>	<i>1.6%</i>	<i>2.2%</i>	<i>1.0%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 8.5</i>	<i>± 9.7</i>	<i>(X)</i>	<i>± 25.3</i>	<i>± 22.6</i>	<i>± 27.9</i>	<i>± 34.2</i>	<i>± 34.7</i>	<i>± 10.6</i>	<i>± 12.7</i>	<i>± 15.8</i>	<i>± 17.3</i>
<i>May 2007 from May 2006</i>	<i>-19.3%</i>	<i>-19.3%</i>	<i>(S)</i>	<i>-22.5%</i>	<i>-26.5%</i>	<i>-21.7%</i>	<i>-25.4%</i>	<i>-31.9%</i>	<i>-13.4%</i>	<i>-9.5%</i>	<i>-24.0%</i>	<i>-27.8%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 5.4</i>	<i>± 5.5</i>	<i>(X)</i>	<i>± 17.7</i>	<i>± 17.8</i>	<i>± 20.2</i>	<i>± 17.2</i>	<i>± 17.3</i>	<i>± 9.3</i>	<i>± 9.8</i>	<i>± 9.5</i>	<i>± 10.6</i>
Not seasonally adjusted												
2005	1,931.4	1,635.9	37.5	258.0	170.7	131.7	351.9	307.2	903.7	760.5	505.1	436.5
2006	1,979.4	1,654.5	40.8	284.2	179.1	128.3	325.1	285.5	986.7	825.8	488.6	414.9
RSE (%)	1	1	13	4	5	5	2	2	1	2	2	2
2006: Year to Date	772.5	648.5	17.1	106.8	70.9	46.8	122.9	108.5	381.7	323.5	196.8	169.7
2007: Year to Date	610.5	502.1	13.9	94.5	50.0	37.0	86.7	73.6	326.0	273.5	147.8	118.1
RSE (%)	2	2	12	5	6	8	4	4	3	3	4	4
<i>Year to Date Percent Change<sup>3</sup></i>	<i>-21.0%</i>	<i>-22.6%</i>	<i>-18.9%</i>	<i>-11.6%</i>	<i>-29.6%</i>	<i>-20.9%</i>	<i>-29.5%</i>	<i>-32.2%</i>	<i>-14.6%</i>	<i>-15.5%</i>	<i>-24.9%</i>	<i>-30.4%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 2.9</i>	<i>± 3.0</i>	<i>± 16.6</i>	<i>± 9.3</i>	<i>± 10.9</i>	<i>± 10.4</i>	<i>± 5.0</i>	<i>± 4.9</i>	<i>± 5.2</i>	<i>± 5.8</i>	<i>± 5.4</i>	<i>± 4.6</i>
2006: May	158.8	133.7	3.0	22.2	13.7	10.1	25.5	23.5	78.0	64.4	41.7	35.6
June	179.6	151.7	2.7	25.2	15.5	13.0	29.3	25.6	86.5	73.2	48.2	39.9
July	163.6	138.7	2.1	22.9	14.8	10.9	27.2	25.9	85.1	70.8	36.6	31.1
August	170.4	142.4	2.8	25.2	16.1	12.3	30.4	26.9	82.1	67.4	41.9	35.8
September	180.9	152.6	2.9	25.4	18.0	12.7	30.5	25.7	86.2	75.3	46.1	39.0
October	172.5	142.4	3.5	26.5	14.4	11.4	29.4	25.7	87.9	69.0	40.8	36.3
November	158.9	131.4	4.9	22.6	14.0	9.6	26.4	24.0	82.6	67.6	35.8	30.1
December	181.1	146.7	4.8	29.5	15.3	11.6	29.0	23.1	94.5	79.0	42.3	33.0
2007: January	127.3	103.9	2.2	21.1	11.9	9.8	17.7	15.3	67.7	56.4	30.0	22.4
February	112.5	90.5	2.6	19.4	9.7	7.2	15.3	12.4	62.3	51.1	25.2	19.7
March <sup>f</sup>	122.8	100.2	2.8	19.8	9.7	6.2	17.0	13.7	64.3	54.0	31.9	26.2
April <sup>f</sup>	120.3	99.9	3.2	17.3	8.8	5.8	17.9	16.3	64.6	53.9	29.0	23.9
<b>May<sup>p</sup></b>	<b>127.6</b>	<b>107.6</b>	<b>3.1</b>	<b>16.9</b>	<b>9.9</b>	<b>7.9</b>	<b>18.9</b>	<b>15.8</b>	<b>67.0</b>	<b>58.1</b>	<b>31.7</b>	<b>25.8</b>
Average RSE (%) <sup>1</sup>	4	4	25	11	12	14	10	11	5	6	7	7

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>3</sup>Computed using unrounded data.