

**COMMUNITY DEVELOPMENT
FINANCIAL INSTITUTIONS FUND
BANK ENTERPRISE AWARD PROGRAM
Application Q & A**

1. Can an applicant that is a certified community development financial institution (CDFI) receive a BEA Program award for providing loans or deposits to multiple non-bank CDFIs (e.g., loan funds and credit unions)?

A transaction such as described above will qualify for a BEA Program award only if the transaction supports a strategic alliance between the CDFI bank and the CDFI Partner that will allow both entities to increase their provision of credit, capital, or financial services in the same defined Distressed Community or the broader geographic area surrounding the defined Distressed Community, which both entities are seeking to serve.

A CDFI bank applying for a BEA Program award for providing Equity Investments, loans, and/or deposits to non-bank CDFIs must provide a brief narrative that answers the following three questions:

- What is the strategic purpose of the financial assistance provided to the CDFI Partner (i.e., how will the financial assistance help the CDFI bank applicant and the CDFI Partner fulfill their respective community development missions)?
- Does the CDFI Partner serve the same Distressed Community or the broader geographic area surrounding the defined Distressed Community, as the CDFI bank applicant?
- How will the financial assistance help both the CDFI bank applicant and the CDFI Partner increase access to credit, capital, or financial services in the defined Distressed Community?

Please note that if the CDFI bank applicant is seeking a BEA Program award for a CDFI Support Activity, it must provide the required documentation demonstrating that both the applicant and the CDFI Partner serve the same BEA-eligible Distressed Community.