



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

**Profiles of Organizations
selected for funding under the
1998 Community Development Financial Institutions Program
Technical Assistance Component**

Baltimore Regional Community Development Corporation

Location: Baltimore, Maryland
Award: \$33,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Ms. Amy Johanson - (410) 547-5544

The Baltimore Regional CDC (BRCDC) is a nonprofit housing loan fund serving greater Baltimore. The organization has helped finance the development of over 900 units of housing affordable to low-income individuals and families. The CDFI Fund's \$33,500 technical assistance grant will help BRCDC expand its activities by underwriting the costs of preparing a capitalization strategy and new lending products, as well as training for BRCDC's staff and the upgrading of BRCDC's computer system.

Borinquen Federal Credit Union

Location: Philadelphia, Pennsylvania
Award: \$52,500 technical assistance grant
Type: Community Development Credit Union
Contact: Ignacio Morales - (215) 228-4180

Borinquen Federal Credit Union, both a certified CDFI and community development credit union, serves low-income individuals in Philadelphia, PA. With the Fund's \$52,500 technical assistance grant award, the credit union will enhance its ability to provide loans to its members through training for its staff in mortgage lending, marketing, teller services, the provision of development services to its borrowers and a new computer system and loan production software.

Businesses Invest in Growth

Location: Austin, Texas
Award: \$44,550 technical assistance grant
Type: Microenterprise Fund
Contact: Jeannette Peten - (512) 494-8044

Businesses Invest in Growth (BIG) is a micro-loan fund that promotes microenterprises in the greater Austin, Texas area through access to capital as well as instructional training. The \$44,550 Technical Assistance grant from the CDFI Fund will enable BIG to train its management team in lending and risk management as well as obtain consulting services to conduct a market analysis and formulate marketing and capitalization strategies.

Charlotte-Mecklenburg Housing Partnership, Inc.

Location: Charlotte, North Carolina
Award: \$25,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Patricia J. Adair - (704) 342-0933

The nonprofit Charlotte-Mecklenburg Housing Partnership, Inc. (CMHP) provides home purchase and home repair financing to low-income individuals and families in Charlotte and surrounding Mecklenburg County. The organization seeks to expand its services to the area's largely under-served Hispanic and Asian populations. The CDFI Fund's \$25,000 grant will enable CMHP to develop a marketing strategy for reaching these populations, train staff members in working effectively with non-English speakers, and develop loan tracking and portfolio management systems.

Chicago Community Loan Fund

Location: Chicago, Illinois
Award: \$38,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Calvin Holmes - (312) 922-1350

The Chicago Community Loan Fund is a nonprofit housing loan fund that provides affordable housing-related loans and technical assistance to nonprofit organizations serving low- and moderate-income neighborhoods in the metropolitan Chicago area. The Loan Fund targets its assistance to organizations located in areas in which the credit needs are overlooked or not fully served by conventional lenders. The CDFI Fund's \$38,000 Technical Assistance Grant will support staff training in organizational development, fundraising, and underwriting. It will also help the Loan Fund to procure a local area network system to facilitate internal processing of loan documents. Finally, the grant will enable the Loan Fund to obtain consulting services related to business strategies and product development.

College Station Community Federal Credit Union

Location: College Station, Arkansas
Award: \$50,000 technical assistance grant
Type: Community Development Credit Union
Contact: Sarah Hawkins - (501) 490-0646

College Station Community Federal Credit Union is a Community Development Credit Union that provides affordable banking services and access to credit to College Station, a predominantly African-American community just outside of Little Rock, and other low-income neighborhoods in south Pulaski County, Arkansas. The \$50,000 CDFI Fund technical assistance grant will enable College Station Community FCU to obtain training in providing new loan products, obtain consulting services to evaluate its current underwriting policies and procedures and devise a marketing plan, and achieve operating efficiencies through the purchase of computer hardware and software.

Colorado Enterprise Fund

Location: Denver, Colorado
Award: \$50,000 technical assistance grant
Type: Microenterprise Fund
Contact: Cecilia H. Prinster - (303) 860-0242

The Colorado Enterprise Fund (CEF) is a non-profit organization that promotes community development through providing access to capital and technical assistance to socially and economically disadvantaged entrepreneurs. CEF is being awarded a \$50,000 Technical Assistance grant which will be used to

increase its capacity through expanding its computer system and updating its software technology and phone system capacity. Additionally, the grant will be used to obtain professional consulting services in the areas of office technology, staff and board training, and program evaluation and implementation.

Colorado Rural Housing Development Corporation

Location: Westminister, Colorado
Award: \$23,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Deborah Huges - (303) 428-1448

Colorado Rural Housing Development Corporation (CRHDC) provides housing opportunities to families that make less than 80% of the area median family income through financing, property development, technical assistance and education. The \$23,000 CDFI Fund Technical Assistance grant will be used to purchase technology, and obtain consulting services to develop lending policies and procedures, conduct market studies and strategic planning. The CDFI Fund award will help CRHDC expand its services to provide improved housing to families in rural Colorado.

Community Collaboration for Economic Development

Location: Champaign, Illinois
Award: \$25,000 technical assistance grant
Type: Microenterprise Fund
Contact: Thomas Moore - (217) 333-0041

The Community Collaboration for Economic Development (CCED) is a start-up organization whose purpose is to assist low-income and minority entrepreneurs in distressed communities around Champaign, Illinois. The CCED is being awarded a \$25,000 Technical Assistance grant which will be used for board and staff training in areas such as loan analysis, development of lending policies and procedures, and strategic planning. Also, a portion of the grant will be used to acquire computer and peripheral hardware and software.

Community Development Venture Capital Alliance

Location: New York, New York
Award: \$115,000 technical assistance grant
Type: Venture Capital Fund
Contact: Kerwin Tesdell - (212) 475-8104

Community Development Venture Capital Alliance (CDVCA) of New York City was awarded a \$115,000 technical assistance grant from the CDFI Fund. CDVCA is the national trade association of community development venture capital funds. The awardee provides training and technical assistance, establishes best practices and standards for the industry, and works to increase members' access to public and private sources of capital. The grant from the CDFI Fund will be used to conduct research on CDVCA members' capital and technical needs and to research the social impact of Community Development Venture Capital activities. Funds will also be used to build CDVCA's organizational infrastructure and their five-year strategic planning process.

Community First Fund

Location: Lancaster, Pennsylvania
Award: \$25,000 technical assistance grant
Type: Business Loan Fund
Contact: Ollyn J. Lettman - (717) 393-0514

The Community First Fund (CFF) is a certified Community Development Financial Institution serving the low income population of Lancaster County. CFF's services include small business loans, affordable housing development loans, and technical assistance. The CDFI Fund's \$25,000 Technical Assistance grant will help CFF to improve operations and expand its market to include four additional counties in south central Pennsylvania.

Community Works in West Virginia, Inc.

Location: Big Chimney, West Virginia
Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: S.Lynn Talley - (304) 965-2241

The nonprofit CommunityWorks is a coalition of affordable housing providers in West Virginia. The organization provides loans to low- and very low-income individuals throughout the state to enable them to purchase their own homes. It also offers financing to member organizations to enable them to develop affordable housing. The CDFI Fund's \$50,000 technical assistance grant will help CommunityWorks expand its activities by underwriting the costs of a market analysis, the development of new loan products, and the improvement of internal financial management systems.

Comunidades Federal Credit Union

Location: Los Angeles, California
Award: \$50,932 technical assistance grant
Type: Community Development Credit Union
Contact: Carolyn Woosley - (213) 251-2190

Comunidades Federal Credit Union is a Community Development Credit Union that provides affordable financial services and access to credit to the Pico Union district of Los Angeles, a low-income area mostly comprised of Mexican and Korean immigrants. The \$50,932 CDFI Fund technical assistance grant will enable Comunidades FCU to obtain management training and install a security system for its facility.

Cornerstone Homesource Regional Loan Fund

Location: Cincinnati, Ohio
Award: \$35,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Margery Spinney - (513) 985-0774

Cornerstone Homesource Regional Loan Fund is a nonprofit housing loan fund in Cincinnati, Ohio with a 12-year track record of service to low- and very low-income families and individuals in the greater Cincinnati area. The loan fund serves its low-income targeted population by providing affordable housing financing to community-based nonprofit housing organizations. The CDFI Fund's \$35,000 Technical Assistance Grant will be used to update the organization's loan tracking database system. It will also enable Cornerstone to obtain consulting services to evaluate and improve its current loan products and to analyze the viability of creating a new lending product intended to help low-income families and individuals build equity through ownership of housing.

Delta Foundation, Inc

Location: Greenville, Mississippi
Award: \$50,000 technical assistance grant
Type: Business Loan Fund

Contact: Harry J. Bowie - (601) 335-5291

Delta Foundation, Inc., of Greenville, Mississippi, a certified Community Development Financial Institution, was awarded a \$50,000 technical assistance grant from the CDFI Fund. The Delta Foundation provides critical financial and technical assistance to businesses with potential for providing employment for lower income residents of the Mississippi Delta. Support from the CDFI Fund will be used for a market study and analysis of current and proposed lending and investment products. It will also fund an overall analysis of organizational capacity to provide the new financial services.

Demopolis Federal Credit Union

Location: Demopolis, Alabama
Award: \$25,000 technical assistance grant
Type: Community Development Credit Union
Contact: Eddie W. Ayers - (334) 289-4686

Demopolis Federal Credit Union provides affordable financial services and access to credit to low-income, and predominately African-American, neighborhoods in Demopolis, Alabama. CDFI Fund technical assistance will enable Demopolis FCU to obtain staff and board training in marketing strategies, market assessment and expansion, and general credit union management.

Development Credit Fund, Inc.

Location: Baltimore, Maryland
Award: \$51,246 technical assistance grant
Type: Business Loan Fund
Contact: Patricia Stokeling - (410) 467-7500

Development Credit Fund, Inc. (DCF) of Baltimore, Maryland was awarded a \$51,246 technical assistance grant from the CDFI Fund. DCF, a certified CDFI, provides loans to small, minority, and woman owned businesses primarily in the Baltimore area, and also throughout Maryland, Washington D.C., Delaware and in northern Virginia. The CDFI Fund grant will be used to enhance operating efficiencies through the purchase of additional technology and computer software. It will also be used to develop marketing materials and a capitalization strategy.

Enterprise Community Federal Credit Union

Location: Las Vegas, Nevada
Award: \$50,000 technical assistance grant
Type: Community Development Credit Union
Contact: Ernest M. Fountain - (702) 598-3830

Enterprise Community Federal Credit Union is a new entity which provides affordable financial services and access to credit to residents of the Las Vegas area's Southern Nevada Enterprise Community, many of whose resident's have experienced a lack of access to credit from conventional sources. Enterprise Community FCU's strategy is to help revitalize this area with emphasis on small business lending. CDFI Fund technical assistance will enable Enterprise Community FCU to purchase a new computer system and small business lending software and hire consultants to help implement small business lending products.

Enterprise Development Corporation

Location: The Plains, Ohio
Award: \$37,350 technical assistance grant

Type: Microenterprise Fund
Contact: Karen Mocker Patton - (740) 797-9646

The Enterprise Development Corporation (EDC) is a certified CDFI that provides small business development and microloans to entrepreneurs in distressed communities in Southeast, Ohio. The EDC is being awarded a \$37,350 Technical Assistance grant that will be used to increase its operational efficiency and capacity. Specifically, the grant will be used to obtain staff training in credit analysis and use of technology, computer hardware and related software and services, and professional consulting services for strategic planning and financial management.

First Combined Community Federal Credit Union

Location: Landover, Maryland
Award: \$45,500 technical assistance grant
Type: Community Development Credit Union
Contact: Mary Bryce - (301) 333-8442

First Combined Community Federal Credit Union provides affordable financial services and access to credit to the predominantly African-American population of central Prince George's County, Maryland. The \$45,500 CDFI Fund technical assistance grant award will enable First Combined Community FCU to obtain small business and mortgage lending training as well as consulting services to devise a marketing strategy and design marketing materials.

Genesee Co-Op Federa Credit Union

Location: Rochester, New York
Award: \$50,000 technical assistance grant
Type: Community Development Credit Union
Contact: David Knoll - (716) 461-2230

Genesee Co-op Federal Credit Union, a community development credit union, serves low-income neighborhoods in Rochester, New York. The Fund's \$50,000 technical assistance grant award will be used for staff training in the areas of mortgage lending, the purchase of hardware and software for the credit union's new branch office, consulting services related to technological improvements, a feasibility study of proposed lending products and strategic planning.

Growth Finance Corporation of Oxford Hills

Location: South Paris, Maine
Award: \$49,865 technical assistance grant
Type: Business Loan Fund
Contact: Brett M. Doney - (207) 743-8830

Created in 1994, the Growth Finance Corporation of Oxford Hills is a certified community development financial institution. Its lending activities, which target low income people, have increased an average of 48% each of the last two years. With the help of a \$49,865 CDFI Fund Technical Assistance grant, the Growth Finance Corporation of Oxford Hills will improve the efficiency and effectiveness of its operations through staff training in loan portfolio management, the purchase of portfolio management software, and obtaining consulting services to evaluate its lending policies and procedures and expand the geographic area served.

Hawaii Community Loan Fund

Location: Honolulu, Hawaii
Award: \$50,000 technical assistance grant
Type: Microenterprise Fund
Contact: Patricia K. Brandt - (808) 523-0075

The Hawaii Community Loan Fund (HCLF) is a certified CDFI organized to expand micro-credit lending throughout the state by providing financial and technical assistance to community based micro-loan organizations. The HCLF is being awarded a \$50,000 Technical Assistance grant that will be used to improve the effectiveness of this start-up operation. Specifically, the grant will be used to provide staff training in community development lending; acquire computer and peripheral hardware, and accounting and loan software; and obtain professional consulting services in the areas of strategic planning, loan policy and procedures, evaluation and monitoring of loan training program, and software consultation.

Home Headquarters, Inc.

Location: Syracuse, New York
Award: \$32,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Kerry P. Quaglia - (315) 474-1939

Home Headquarters, Inc. is nonprofit organization formed in 1996 with a mission of improving the quality of housing and neighborhoods in Syracuse, New York. The housing rehabilitation and first-time homebuyer lending programs of Home Headquarters focus on retaining and expanding homeownership opportunities that are affordable to low-income people. The CDFI Fund's \$32,000 Technical Assistance Grant will be used to build the capacity of Home Headquarters through training of staff and purchase of computers and loan management software. It will also be used to obtain consulting services to evaluate and improve the organization's internal policies and procedures, capitalization strategies, and use of technology and strengthen the business plan.

The Immigrant Center

Location: Honolulu, Hawaii
Award: \$44,800 technical assistance grant
Type: Microenterprise Fund
Contact: Thiha Alan Tin - (808) 845-3918

Located in Honolulu, Hawaii, the objective of The Immigrant Center (TIC) is to assist immigrants and refugees build skills and access opportunities that lead to self-sufficiency. TIC provides services such as training and job placement and small business lending. TIC is being awarded a \$44,800 Technical Assistance grant which will be used to increase organizational effectiveness through staff training, technology purchases, and obtaining professional consulting services in the areas of local area network assistance, marketing strategies, and technological support services.

Inglewood Neighborhood Housing Services, Inc.

Location: Inglewood, California
Award: \$43,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Martina Guilfoil - (310) 674-3756

Inglewood Neighborhood Housing Services, in operation since 1978, provides first-time homebuyer lending, borrower education and counseling. It also develops and promotes quality affordable housing through property rehabilitation and financing in the Inglewood, California area. The CDFI Fund

Technical Assistance grant award will support a marketing plan directed at hard-to-reach low-income residents, especially non-English speaking individuals. The Awardee will also purchase loan integration software and train staff in its use. These activities will enhance the organization's effectiveness in serving its clients and improve its financial management.

Kekaha Federal Credit Union

Location: Kekaha, Hawaii
Award: \$48,000 technical assistance grant
Type: Community Development Credit Union
Contact: Scot Tsuchiyama - (808) 337-1433

Kekaha Federal Credit Union is a Community Development Credit Union that provides affordable financial services and access to credit to residents of Kekaha, Hawaii, a largely rural area predominantly occupied by low-income pineapple and sugar plantation workers. The CDFI Fund's \$48,000 technical assistance grant will enable Kekaha FCU to obtain training in commercial lending, install a new computer network, and purchase new lending software.

Laredo-Webb Neighborhood Housing Services, Inc.

Location: Laredo, Texas
Award: \$57,200 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Mr. Angelo Piccirillo - (956) 712-9100

The nonprofit Laredo-Webb NHS provides financing to low-income individuals and families in the Laredo, Texas area to enable them to purchase and maintain their own homes. The organization also provides small property rehabilitation grants to very low-income individuals with disabilities. The NHS seeks to expand its financial activities in the region's largely under-served colonias. The Fund's \$57,200 grant will pay for a computer system, the development of new loan products, and staff training in various loan underwriting, marketing, and compliance issues.

Legacy Bancorp, Inc.

Location: Glendale, Wisconsin
Award: \$21,500 technical assistance grant
Type: Bank/Bank Holding Company
Contact: Linda Bedford - (414) 351-1289

Legacy Bancorp, Inc. of Glendale, Wisconsin was awarded a \$21,500 technical assistance grant from the CDFI Fund. Through its subsidiary, Legacy Bank, Legacy provides development banking services through traditional and non-traditional bank products and services. Its service area is comprised of the central city of Milwaukee, Wisconsin, more commonly known as the Fond Du Lac Avenue Corridor. The award from the CDFI Fund will be used for the designing of Legacy's housing and small business technical assistance programs and for the purchase of computer software and hardware.

Lending Enterprise for Neighborhood Development, Inc.

Location: South Bend, Indiana
Award: \$44,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: David Hay - (219) 289-1066

Lending Enterprise for Neighborhood Development, Inc. (LEND) is a start-up housing loan fund in South Bend, Indiana that has been formed by the South Bend Heritage Foundation, an organization with a 25-year track record in providing affordable housing in South Bend's low-income neighborhoods. LEND will provide housing loans to disadvantaged individuals living in South Bend's low-income neighborhoods. The CDFI Fund's \$44,000 Technical Assistance Grant will be used to purchase computers and related peripheral hardware and portfolio management software. It will also enable LEND to obtain consulting services to continue to develop its lending policies and procedures, capitalization strategies and legal documents related to lending products.

Lightstone Community Development Corporation

Location: Moyers, West Virginia
Award: \$25,000 technical assistance grant
Type: Microenterprise Fund
Contact: Anthony E. Smith - (304) 249-5200

The objective of the Lightstone Community Development Corporation (LCDC) is to encourage community development through providing microloans to residents of distressed rural communities. LCDC is being awarded a \$25,000 Technical Assistance grant. The grant will be used to increase operating efficiency through purchase of accounting and financial management software and related staff training. Additionally, the grant will be used to obtain professional consulting services in the areas of strategic planning, product development and marketing.

Local Economic Assistance Program, Inc.

Location: Oakland, California
Award: \$50,000 technical assistance grant
Type: Venture Capital Fund
Contact: Ed Voris - (510) 433-5452

The Local Economic Assistance Program, Inc. (LEAP), of Oakland, California was awarded a \$51,000 technical assistance grant from the CDFI Fund. As a community development venture fund, LEAP provides venture capital in the form of equity investments and other supporting services including strategic planning and technical services to small or start-up community development businesses. The grant from the CDFI Fund will be used for market research and sectoral analysis for LEAP's new business initiatives; to assist with strategic planning, new product development, and evaluation of its portfolio; and to achieve operating efficiencies through the acquisition of new software.

Local Enterprise Assistance Fund

Location: Boston, Massachusetts
Award: \$46,500 technical assistance grant
Type: Business Loan Fund
Contact: Susan Clare - (617) 542-5363

The Local Enterprise Assistance Fund's (LEAF) mission is to promote human and economic development by providing financing and development assistance to community-based and worker-owned businesses that create and retain jobs for low-income people. The organization has a national target market. With the help of a \$46,500 Technical Assistance grant from the CDFI Fund, LEAF will obtain staff training, improved technology, and strategic planning assistance.

Lower East Side People's Federal Credit Union

Location: New York, New York

Award: \$48,800 technical assistance grant
Type: Community Development Credit Union
Contact: Pablo Defilippi - (212) 529-8197

Lower East Side People's Federal Credit Union, a certified CDFI and community development credit union, provides financial services and credit to lower income individuals and families in lower Manhattan. The technical assistance award of \$48,800 will help the credit union conduct a market study of its service area's credit needs, analyze and refine existing lending products, develop new lending products and revise its marketing strategy.

Mon Valley Initiative

Location: Homestead, Pennsylvania
Award: \$26,000 technical assistance grant
Type: Business Loan Fund
Contact: Richard Wallace - (412) 464-4000

The Mon Valley Initiative (MVI) is a nonprofit consortium of community development corporations serving distressed communities in Allegheny, Fayette, Washington and Westmoreland Counties. MVI will use the \$26,000 CDFI Technical Assistance grant for staff training, new technology and consulting services to help it expand its business loan fund to target manufacturers.

Mountain Association for Community Economic Development, Inc.

Location: Berea, Kentucky
Award: \$25,000 technical assistance grant
Type: Business Loan Fund
Contact: Paula Bowman - (606) 986-2373

Mountain Association for Community Economic Development, Inc., (MACED) of Berea, Kentucky, was awarded a \$25,000 technical assistance grant from the CDFI Fund. Organized in 1976, MACED provides loans and equity investments to local entrepreneurs and business developers in Eastern Kentucky and central Appalachia. Support from the CDFI Fund will assist MACED in strengthening its equity investment program. Funds will be used to provide training to staff in venture capital investments and to organize an investment advisory committee.

Neighborhood Housing and Development Corporation

Location: Gainesville, Florida
Award: \$42,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: David Herkalo - (352) 380-9119

Neighborhood Housing & Development Corp.(NHDC) is a nonprofit that develops and provides affordable housing for low-income residents of Florida's Alachua and Marion Counties. NHDC seeks to expand its Marion County activities and requires an upgrading of its loan underwriting and monitoring systems. The Fund's \$42,500 grant will help cover the costs of networking the organization's computer system; training staff members in accounting, financial management, and underwriting; developing a lending strategy specifically tailored to Marion County needs; and devising a capitalization strategy for the organization.

Neighborhood Housing Services of Chicago, IL

Location: Chicago, Illinois

Award: \$67,700 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Jose Ortiz - (312) 738-2227

The nonprofit NHS provides financing to low-income individuals in many south- and west-side Chicago neighborhoods to enable them to purchase and maintain their homes. The organization has a long track record as one of Chicago's most effective affordable housing providers and seeks to expand its activities by roughly one-third within the next few years. The Fund's \$67,700 Technical Assistance grant will enable NHS to enhance and expand its database and computer systems, allowing the organization to manage its loan portfolio more efficiently and effectively.

Neighborhood Housing Services of Toledo, Inc.

Location: Toledo, Ohio
Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Mr. William E. Farnsel - (419) 691-2900

Neighborhood Housing Services of Toledo, incorporated in May 1977, is a nonprofit corporation with a mission of providing affordable housing to low-income families and individuals through collaboration with public and private partners, including lenders. The CDFI Fund's \$50,000 Technical Assistance Grant will be used to purchase computers and related peripheral hardware and portfolio management software. It will also enable the NHS to obtain consulting services to develop a market analysis, implement a consortium lending plan, and design a web site.

Neighborhood Housing Services of Trenton, Inc.

Location: Trenton, New Jersey
Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Barbara Anne Gardenhire - (609) 392-5494

Neighborhood Housing Services of Trenton, Inc. (NHST) is a nonprofit corporation incorporated in 1978 that is dedicated to revitalizing distressed neighborhoods in Trenton, New Jersey. NHST's lending activity has focused primarily on the provision of home improvement loans to low-income owner-occupants in Trenton. The CDFI Fund's \$50,000 Technical Assistance Grant will be used to purchase computers and related peripheral hardware and portfolio management software. It will also enable NHST to obtain consulting services for a range of needs including analyzing loan servicing and collections policies, improving lending procedures and practices, market analysis and development of a capitalization strategy.

New Community Development Loan Corporation

Location: Newark, New Jersey
Award: \$7,000 technical assistance grant
Type: Business Loan Fund
Contact: Sydney Wayman - (973) 623-2800

New Community Development Loan Corporation (NCDLC) is an affiliate of the New Community Corporation. Certified as a Community Development Financial Institution in 1996, NCDLC makes loans to small businesses and startup enterprises which create jobs for low income residents of Newark and adjacent communities. NCDLC will use the \$7,000 Technical Assistance grant from the CDFI Fund for staff training and strategic planning to increase its lending activities.

New Horizons Community Federal Credit Union

Location: Philadelphia, PA
Award: \$51,000 technical assistance grant
Type: Community Development Credit Union
Contact: David McVeigh-Schultz - (215) 425-9290

New Horizons Community Federal Credit Union, a certified CDFI and community development credit union, serves low-income individuals in Philadelphia, PA. With the Fund's technical assistance grant award of \$51,000, the credit union will enhance its ability to provide loans through the acquisition of a new computer system and loan production software and staff training in mortgage lending and the provision of development services to its borrowers.

Northeast Louisiana Delta Community Development Corporation

Location: Tallulah, Louisiana
Award: \$50,000 technical assistance grant
Type: Business Loan Fund
Contact: Mr. Moses J. Williams - (318) 574-0995

Northeast Louisiana Delta Community Development Corporation of Tallulah, Louisiana was awarded a \$50,000 technical assistance grant from the CDFI Fund. Serving East Carroll and Madison Parishes, Northeast Louisiana Delta CDC provides loans to entrepreneurs for start up businesses and to lower income home owners for home repair or renovation. Support from the CDFI Fund will be used for staff training, additional computer hardware and software, and the development of loan production policies and procedures.

Northern California Community Loan Fund

Location: San Francisco, California
Award: \$41,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Gordon Menzies - (415) 392-8215

Northern California Community Loan Fund (NCCLF) strengthens the economic base of low-income communities by assisting community based organizations and enterprises that develop affordable housing and engage in economic development activity. NCCLF plans to expand its line of lending products and broaden its presence in northern California communities outside of its San Francisco base. The CDFI Fund's \$41,000 Technical Assistance grant award will be used for training staff in software applications and financial management, acquiring information technology systems and obtaining consulting services to conduct strategic planning.

NorthSide Community Federal Credit Union

Location: Chicago, Illinois
Award: \$39,500 technical assistance grant
Type: Community Development Credit Union
Contact: Daisy Bonilla - (773) 549-1537

NorthSide Community Federal Credit Union, a certified CDFI and community development credit union, serves low-income neighborhoods in Chicago, IL. The CDFI Fund's \$39,500 technical assistance grant award will enable the credit union to purchase consulting services for strategic planning, business plan development, market analysis, a feasibility study for new and current products and the completion of its total quality management process.

Omaha 100, Inc.

Location: Omaha, Nebraska
Award: \$25,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Louis A. Wright - (402) 342-3773

Omaha 100, Inc. is a nonprofit financial institution whose goal is to finance 100 units of affordable housing every year for low-income families in the inner city neighborhoods of Omaha. A CDFI Fund technical assistance grant will enable Omaha 100 to obtain staff training in loan underwriting, tax credit financing, and loan, credit, and post-purchase counseling as well as hire consultants to design new lending products and formulate lending policies and procedures.

O.U.R. Federal Credit Union

Location: Eugene, Oregon
Award: \$48,000 technical assistance grant
Type: Community Development Credit Union
Contact: Loretta Moesta - (541) 485-1190

O.U.R. Federal Credit Union is Oregon's only designated Community Development Credit Union. O.U.R. FCU provides affordable financial services and access to credit to low-income residents of Lane County, Oregon. Its business plan calls for the development of services targeted to the area's growing Hispanic population. The \$48,000 CDFI Fund Technical Assistance grant award will enable O.U.R. Federal Credit Union to obtain consulting services to design products to respond to the credit and financial services needs of Hispanic residents, develop a marketing strategy and Spanish language marketing materials.

Ponce Neighborhood Housing Services, Inc.

Location: Ponce, Puerto Rico
Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Efrain Maldonado - (787) 841-5055

Ponce Neighborhood Housing Services promotes community development through home ownership counseling, loans that support the purchase and rehabilitation of housing, and home maintenance programs for its borrowers. The CDFI Fund's \$50,000 Technical Assistance grant award will be used for resource development strategies and training the organization's Board and staff. The award will also be used for the purchase of computer equipment. These efforts will enhance operating efficiency and assist in the long-term financial viability of the organization.

PPEP Microbusiness and Housing Development Corporation, Inc.

Location: Tucson, Arizona
Award: \$39,450 technical assistance grant
Type: Business Loan Fund
Contact: Frank Ballesteros - (520) 622-3553

PPEP Microbusiness and Housing Development Corporation, Inc.(PMHDC) of Tucson, Arizona was awarded a \$44,450 technical assistance grant from the CDFI Fund. A certified CDFI, PMHDC serves the low income population of southern Arizona. PMHDC provides short and medium term working capital and fixed asset financing products: for microenterprises and small businesses; affordable housing projects initiated by nonprofit housing developers; and low income and minority home buyers and home owners. The grant from the CDFI Fund will be used to train staff, management, and the Board of Directors in

organizational growth and multi-product /multi-market lending. It also includes support for new software and hardware to improve performance, coordination, and communication between PMHDC and its customers.

Progressive Neighborhood Federal Credit Union

Location: Rochester, New York
Award: \$50,000 technical assistance grant
Type: Community Development Credit Union
Contact: Melissa Marquez - (716) 328-5410

Progressive Neighborhood Federal Credit Union, a certified CDFI and community development credit union, serves low-income individuals in Rochester, NY. The Fund's \$50,000 technical assistance grant award to the credit union will enhance its capacity to serve its low income targeted population through training and consulting services including strategic planning, market research and analysis, a product feasibility study and business plan development.

Quitman County Federal Credit Union

Location: Marks, Mississippi
Award: \$32,500 technical assistance grant
Type: Community Development Credit Union
Contact: Robert L. Jackson - (601) 326-4000

Quitman County Federal Credit Union, a certified community development financial institution, provides affordable financial services and credit to low-income residents of Quitman County, Mississippi, with a particular focus on African-American residents that have been underserved by conventional lending institutions. With the \$32,500 CDFI Fund technical assistance grant, Quitman County FCU will be able to provide training for its staff and management, purchase computer and security equipment, and obtain consulting services to devise a marketing strategy for its new microenterprise loan product.

Renaissance Economic Development Corporation

Location: New York, New York
Award: \$48,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Ellen Chen - (212) 979-8988

Renaissance Economic Development Corporation (REDC) of New York City was awarded a \$48,000 technical assistance grant from the CDFI Fund. REDC, a certified CDFI, provides loans to small minority-owned, women-owned, and immigrant-owned businesses in Manhattan, Brooklyn and Queens. Funds from the CDFI Fund's technical assistance grant will be used to build REDC's capacity and internal systems in support of its new housing lending initiative. Specifically, the grant will be used to provide staff training and additional technology. It will also fund product design and development and a market and organizational analysis.

RNA Community Builders, Inc.

Location: West Rutland, Vermont
Award: \$41,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Kristine Pearson - (802) 438-2303

RNA Community Builders is a membership organization that provides financial assistance to rural community development groups that serve low- to moderate-income populations. The CDFI Fund's \$41,000 Technical Assistance grant award will finance staff training in housing and economic development lending, purchase information technology, and purchase consulting services necessary to conduct studies of member credit needs and a capitalization strategy. The CDFI Fund award will enable RNA Community Builders to enhance Board participation and better serve and expand its membership.

Roberto Clemente Federal Credit Union

Location: Bronx, New York
Award: \$35,000 technical assistance grant
Type: Community Development Credit Union
Contact: Ivette Nunez - (718) 293-2390

The Roberto Clemente Federal Credit Union is a twenty-five year old credit union established by the Sacred Heart Catholic Church. The credit union serves a low-income, predominantly Latino population in the Highbridge neighborhood of the Bronx. The services offered to date have been deposit and savings accounts as well as credit and personal financial counseling. With the help of the \$35,000 CDFI Fund Technical Assistance grant, the credit union will expand its services to include share draft (checking) accounts and consumer and small business loans.

Rocky Mountain Mutual Financial Services, Inc.

Location: Denver, Colorado
Award: \$35,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Sharon Rohr - (303) 863-8651

Rocky Mountain Mutual Financial Services, Inc. (RMMFS) is a start-up organization affiliated with the Rocky Mountain Mutual Housing Association. It intends to serve the Denver area through the provision of mortgage and home rehabilitation loans to low- and moderate-income persons and equity investments for mutual housing projects. The \$35,000 Technical Assistance grant award will finance staff training, acquisition of computer hardware and software, and help to obtain consulting services for a market analysis and the design of lending systems. With CDFI Fund assistance, RMMFS will be able to expand homeownership opportunities through its lending activities.

Sable Bancshares, Inc.

Location: Chicago, Illinois
Award: \$29,000 technical assistance grant
Type: Bank/Bank Holding Company
Contact: Michael O. Brown - (773) 533-7079

Sable Bancshares, Inc. of Chicago, Illinois was awarded a \$29,000 technical assistance grant from the CDFI Fund. Through its network of affiliates and partnering relationships, Sable provides financial products, training, and counseling services to residents, businesses, religious and service organizations throughout the south and southwest side of Chicago. In addition to needed software and audio/video equipment, the CDFI Fund technical assistance grant will be used for training of staff in the provision of homeownership counseling including budget and credit counseling, property maintenance, and pre-purchase training.

Sacramento Neighborhood Housing Services, Inc.

Location: Sacramento, California

Award: \$50,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Pam Canada - (916) 452-5356

Sacramento Neighborhood Housing Services (SNHS) promotes neighborhood revitalization by providing consumer education, mortgage and home rehabilitation financing to low- and moderate-income families. In addition to its lending activities, SNHS reduces blight in the community through the rehabilitation of abandoned, boarded properties. The CDFI Fund's Technical Assistance grant award will be used for staff training, purchase of computer and communication equipment, and design of improved office management systems. CDFI Fund grant assistance will enable the Awardee to improve the efficiency of monitoring its loan activity and expand its services to additional families that do not have access to homeownership through traditional means.

Salt Lake Neighborhood Housing Services, Inc

Location: Salt Lake City, Utah
Award: \$42,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Maria Garciaz - (801) 539-1590

Salt Lake Neighborhood Housing Services, since its inception in 1977, has invested more than \$4.5 million in revitalization services and assisted more than 77,000 residents. Salt Lake NHS offers down payment assistance, home improvement loans and first mortgages for residents earning no more than 80% of the median area family income. The Technical Assistance grant award would improve organizational infrastructure through staff training and improvements to its computer and communication technology.

South Dakota Rural Enterprise, Inc.

Location: Spearfish, South Dakota
Award: \$50,000 technical assistance grant
Type: Business Loan Fund
Contact: Beth Walls - (605) 256-8015

Founded in 1995, South Dakota Rural Enterprise, Inc.'s (SDREI) objective is to become a state-wide financial intermediary for economic development lending organizations serving the state's rural areas and Indian reservations. The CDFI Fund's \$50,000 Technical Assistance grant will be used for staff and board training, organizational development and obtaining technology.

St. Charles Borromeo Federal Credit Union

Location: New York, New York
Award: \$50,000 technical assistance grant
Type: Community Development Credit Union
Contact: Edith Thompkins-Okeke - (212) 234-3655

St. Charles Borromeo Federal Credit Union, a community development credit union, serves individuals located in the Upper Manhattan Federal Empowerment Zone in New York City, NY. The technical assistance grant award of \$50,000 will be used to purchase training for the board, managers and staff, computer upgrades and consulting services related to the implementation of share draft accounts, direct deposits and other new products.

Stillman Community Development Federal Credit Union

Location: Tuscaloosa, Alabama

Award: \$25,000 technical assistance grant
Type: Community Development Credit Union
Contact: Ronnie Rose - (205) 652-9676

Stillman Community Development Federal Credit Union promotes the financial well-being of its members by providing financial services to the low-income residents of Tuscaloosa, Alabama, a population that has historically been under served by traditional banking institutions. A \$25,000 CDFI Fund technical assistance grant will enable Stillman Community Development FCU to obtain board training in financial responsibilities and staff training in the design and implementation of new consumer lending products.

Sustainable Jobs Corporation

Location: Durham, North Carolina
Award: \$50,000 technical assistance grant
Type: Venture Capital Fund
Contact: David A. Kirkpatrick - (919) 220-8065

Sustainable Jobs Corporation (SJC), of Durham, North Carolina was awarded a \$50,000 technical assistance grant from the CDFI Fund. Through its Sustainable Jobs Fund, SJC will make venture capital investments in companies that create jobs in low income inner cities and rural areas. The CDFI grant will be used for staff training and development in community development venture capital; computer hardware; and to assist in SJC's capitalization strategy and standardization of legal documents for its development investments.

Union Fidelity Fund, Inc

Location: Belle Glade, Florida
Award: \$35,000 technical assistance grant
Type: Business Loan Fund
Contact: Eileen Kelly - (561) 996-3902

Union Fidelity Fund, Inc. (UFFI) of Belle Glade, Florida was awarded a \$35,000 technical assistance grant from the CDFI Fund. UFFI, a start up organization, provides financial assistance to low and moderate income families and individuals for the purchase of homes or for the start of new businesses. Support from the CDFI Fund will be used to purchase needed software and hardware and for the training of staff and board on all aspects of loan underwriting, processing, and monitoring, and the development of operating policies and procedures.

Union Settlement Federal Credit Union

Location: New York, New York
Award: \$53,818 technical assistance grant
Type: Community Development Credit Union
Contact: Ms. Lillina M. Bent - (212) 828-6019

Union Settlement Federal Credit Union, a certified CDFI and a community development credit union, serves the East Harlem neighborhood in New York City. The Technical Assistance grant award of \$53,818 will strengthen the credit union's capacity to serve its market through training for its board and staff, obtaining computers for its tellers and a market study to learn more about the credit needs of its service area.

Utica Neighborhood Housing Service, Inc.

Location: Utica, New York
Award: \$40,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Janice A. Forte - (315) 724-4197

Utica Neighborhood Housing Services provides homeownership loans to low- and moderate- income families. The CDFI Fund's Technical Assistance grant award will be used to purchase priority technology items including telephone system improvements, computer hardware and software, and photocopying equipment. With CDFI Fund assistance, the Awardee will be able to communicate more effectively with its customers, improve the efficiency of its operations and increase the number of first-time homebuyers served.

Virginia Community Development Fund, Inc.

Location: Richmond, Virginia
Award: \$49,960 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Jefferey Michael Meyer - (804) 371-7141

The start-up Virginia Community Development Fund (VCDF), an outgrowth of the Richmond-based Virginia Community Development Corporation, seeks to provide financing to very low-income individuals throughout the state so that they may purchase their own homes. The Fund's \$49,960 Technical Assistance grant will pay for board development and training, a market analysis to determine VCDF's target markets' most pressing credit needs, and the subsequent development of priority loan products.

Virginia Community Development Loan Fund

Location: Richmond, Virginia
Award: \$35,000 technical assistance grant
Type: Business Loan Fund
Contact: Timothy S. Hayes - (804) 233-2014

Virginia Community Development Loan Fund (VCDLF) of Richmond, Virginia was awarded a \$35,000 technical assistance grant from the CDFI Fund. A certified CDFI, VCDLF provides micro and small business loans to entrepreneurs in Richmond and in adjacent counties. The CDFI Fund grant will be used to train staff on risk management and loan underwriting. Funds will also be used to identify other unmet credit and development services needs, evaluate current loan products, and help develop a capitalization strategy.

Washington Area Community Investment Fund

Location: Washington, District of Columbia
Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Kevin P. McQueen - (202) 462-4727

The nonprofit Washington Area Community Investment Fund provides financing to nonprofits in the DC area for the development of housing affordable to low-income individuals and families. The organization is in the process of merging with another Washington-based CDFI, the Unitarian Universalist Affordable Housing Corporation, to increase the range of loan products it can offer and the amounts available for loans. The Fund's \$50,000 grant will help cover the costs associated with improving services as a result

of the merger, including strategic planning, computer systems upgrades, and feasibility studies regarding new loan product development.

Washington County Council on Economic Development

Location: Washington, Pennsylvania
Award: \$42,500 technical assistance grant
Type: Business Loan Fund
Contact: Linda LeFever - (724) 228-6816

Washington County Council on Economic Development of Washington, Pennsylvania was awarded a \$42,500 technical assistance grant from the CDFI Fund. A certified CDFI, the Council provides financial and technical assistance to small businesses in southwestern Pennsylvania and northern West Virginia. The CDFI Fund's grant award will assist the organization to evaluate and implement a systematic approach to its personnel, financial, and information management and allow the organization to update its marketing materials and strategies.

Washington Heights and Inwood Development Corporation

Location: New York, New York
Award: \$40,000 technical assistance grant
Type: Microenterprise Fund
Contact: Mr. Dennis C. Reeder - (212) 795-1600

The Washington Heights and Inwood Development Corporation (WHIDC) is a certified CDFI whose community development mission includes economic development for small businesses, commercial revitalization, and technical assistance to local entrepreneurs. The WHIDC is being awarded a \$40,000 Technical Assistance grant from the CDFI Fund that will be used to increase its operational efficiency and market exposure. Specifically, the grant will be used to acquire computer hardware, accounting and loan software, and related staff training. Also, WHIDC will obtain professional consulting services in the area of marketing analysis and strategy.