



Highlights of the FY 2001 Bank Enterprise Award Program

The CDFI Fund selected 139 insured depository institutions to receive \$46,147,988 million under the 2001 Bank Enterprise Award (BEA) Program. The average award was \$332,024.

Activity Level

Of the 139 institutions receiving BEA Program awards:

- 61 provided \$32.8 million in equity investments or grants to Community Development Financial Institutions (CDFIs).
- 105 provided \$244.09 million in loans, deposits, and technical assistance to CDFIs.
- 16 provided \$153.7 million in loans, investments and services in distressed communities.

Activity Compared to Baseline Period

Comparing the Assessment Period of January 1 to June 30, 2001 to the Baseline Period (same months in the prior year), Awardees:

- Increased their equity investments or grants to CDFIs by a total of \$28.2 million;
- Increased their loans, deposits, and technical assistance to CDFIs by a total of \$221.3 million; and
- Increased their loans, investments, and services in distressed communities by a total of \$62.7 million.

Institutional Diversity and Size

BEA Awardees comprise a variety of institution types:

- 81 are state-chartered-banks;
- 43 are national banks;
- 15 are federal savings banks or savings associations; and

BEA Awardees also comprise a variety of sizes:

- 58 have total assets of \$250 million or less;
- 31 have total assets of between \$250 million and \$1 billion;
- 30 have total assets of between \$1 billion and \$10 billion;
- 7 have total assets of between \$10 billion and \$20 billion;
- 10 have total assets of between \$20 billion and \$100 billion; and
- 3 have total assets of \$100 billion or more.

Geographic Reach

- Awardees are headquartered in 33 states and the District of Columbia.
- Awardees provided financial support to CDFIs located in 30 states and the District of Columbia.

Certified CDFI BEA Awardees

- The Awardees include 30 FDIC-insured depository institutions that are also certified CDFIs.