



DEPARTMENT OF THE TREASURY  
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND  
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH  
WASHINGTON, DC 20005

## **Profiles of Institutions selected for funding under the 1997 Bank Enterprise Award Program**

### **Amalgamated Bank**

Location: New York, New York  
Award: \$16,200  
Contact: Stephanie North - (212) 620-8855

Amalgamated Bank, of New York, New York, was awarded \$16,200 for providing operating assistance to Neighborhood Housing Services of New York City (NHSNYC), a certified CDFI. NHSNYC coordinates the work of nine NHS programs in New York City, focusing on mortgage, home repair and property rehabilitation loans. In addition, NHSNYC prepares a number of workshops oriented towards the purchase of a home, home safety and home maintenance.

### **American State Bank**

Location: Osceola, Arkansas  
Award: \$15,000  
Contact: Mary E. Thompson - (870) 655-8374

American State Bank, of Osceola, Arkansas, was awarded \$15,000 for making a \$100,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance in small businesses, including start-ups and minority owned enterprises in the very distressed Mississippi Delta region of Arkansas, Louisiana and Mississippi.

### **Atlantic Bank, NA**

Location: Portland, Maine  
Award: \$15,000  
Contact: Lawrence Connell - (207) 761-2638

Atlantic Bank N.A., of Portland, Maine, was awarded \$15,000 for making a \$ 100,000 investment in Coastal Ventures Limited Partnership (CVLP). This affiliate of Coastal Enterprises, Inc., a certified CDFI, has a mission of promoting job creation for low income people. CVLP was created to bring development capital from the private sector to assist small businesses.

### **BankBoston, NA**

Location: Boston, Massachusetts  
Award: \$128,300

Contact: Michael F. Glavin - (617) 434-5377

BankBoston, NA, based in Boston, Massachusetts, was awarded \$128,300 for making equity investments and loans to certified CDFIs. A \$180,000 grant and \$580,000 line of credit made by BankBoston to Peer Partnerships, Inc., d/b/a Working Capital will be used for the expansion and enhancement of its microlending activities. In addition, the BankBoston made a \$250,000 equity investment in BCLF Ventures, Inc., a community development venture fund. These and other investments are consistent with BankBoston's operating philosophy of "Managing for Value, With Values," which seeks to make a profit and make a positive difference in society.

### **Bankers Trust Company**

Location: New York, New York  
Award: \$957,000  
Contact: Amy L. Brusiloff - (212) 250-7122

Bankers Trust Company, based in New York, New York, was awarded \$957,000 for making loans totaling \$8.7 million to five CDFIs. In addition, Bankers Trust Company joined a consortium of corporation and foundation funders by providing financial support for the third round of lending for National Community Development Initiative, a program created in 1991 to boost the capacity of community development corporations.

### **Bank of America Community Development Bank**

Location: Walnut Creek, California  
Award: \$915,333  
Contact: Marci Mills - (510) 988-4819

Bank of America Community Development Bank, based in Walnut Creek, California, was awarded \$915,333 for increasing its multi-family housing, commercial real estate and business loans. The bank also provided a grant to the Low Income Housing Fund, a certified CDFI. The CDFI will use the grant to make loans to nonprofit housing developers.

### **Bank of America, FSB**

Location: Portland, Oregon  
Award: \$755,349  
Contact: Marci Mills - (415) 622-6923

Bank of America FSB, based in Portland, Oregon, was awarded \$755,349 for increasing its multi-family housing, commercial real estate and business loans in distressed communities in Texas, Colorado, New Mexico, Washington, and Arizona.

### **Bank of America, NT & SA**

Location: Chicago, Illinois  
Award: \$18,000  
Contact: Edward Powers - (312) 828-4334

Bank of America, NT & SA, of Chicago, Illinois, (formerly Bank of America, Illinois) was awarded \$18,000 for providing a total of \$120,000 in grants to four Chicago CDFIs. These CDFIs are: FaithCorp

Fund, Illinois Facilities Fund, Community Investment Corporation, and Neighborhood Housing Services of Chicago. Each of the CDFIs will use their grants for needed operating support.

### **Bath Savings Institution**

Location: Bath, Maine  
Award: \$8,250  
Contact: Geoff Gattis - (207) 442-7711

Bath Savings Institution, of Bath, Maine, was awarded \$8,250 for making a \$55,000 investment in Coastal Ventures Limited Partnership (CVLP). This affiliate of Coastal Enterprises, Inc., a certified CDFI, has a mission of promoting job creation for low income people. CVLP was created to bring development capital from the private sector to assist small businesses.

### **Branch Banking and Trust Company**

Location: Winston Salem, North Carolina  
Award: \$330,000  
Contact: Stephanie Foley - (910) 733-2103

Branch Banking and Trust Company, of Winston-Salem, North Carolina, was awarded \$330,000 for making a \$3,000,000 loan to Self-Help Ventures Fund, a certified CDFI. The loan will be used to originate and purchase home loans and small business loans made to low to moderate income individuals across North Carolina.

### **California Korea Bank**

Location: Los Angeles, California  
Award: \$31,250  
Contact: Kevin S. Kim - (213) 385-0909

California Korea Bank, of Los Angeles, California, was awarded \$31,250 for making an equity investment of \$25,000 and a loan of \$250,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

### **Cambridge Savings Bank**

Location: Boston, Massachusetts  
Award: \$1,732  
Contact: Sue L. Hickey - (617) 576-7437

Cambridge Savings Bank, of Cambridge, Massachusetts, was awarded \$1,732 for making a grant to Peer Partnerships, Inc., d/b/a Working Capital. Cambridge Savings Bank began its relationship with Working Capital in 1994. We did so because we were impressed with the Working Capital concept as well as the enthusiasm and dedication of their staff. It was evident then, as been borne out by their success, that they had a program that would benefit entrepreneurs and the community. Cambridge Savings Bank assisted Working Capital in Cambridge by providing the funds that were needed to staff an administrator for the program. In addition, the Bank provided matching loans to participate in the program as well as the expertise and guidance of Bank employees who volunteered their time.

In 1997, we extended our commitment to Working Capital in the City of Somerville. We did so through a grant of \$11,544 that was used to fund the salary of a regional trainer. We look forward to seeing the positive impact of this program on the entrepreneurs and economy of Somerville.

### **CenFed Bank**

Location: Pasadena, California  
Award: \$62,500  
Contact: Erma M. Ramientos - (818) 585-2518

CenFed Bank, of Pasadena, California, was awarded \$62,500 for making an equity investment of \$50,000 and a loan of \$500,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

### **Central Bank**

Location: Monroe, Louisiana  
Award: \$337,500  
Contact: Michael A. Naquin - (3 18) 361-7302

Central Bank, of Monroe, Louisiana, was awarded \$37,500 for making a \$250,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance in small businesses, including start-ups and minority owned enterprises in the very distressed Mississippi Delta region of Louisiana, Arkansas, and Mississippi.

### **Central Bank of Kansas City**

Location: Kansas City, Missouri  
Award: \$83,808  
Contact: William M. Dana - (816) 483-12 10

Central Bank of Kansas City, based in Kansas City, Missouri, was awarded \$83,808 for increasing its commercial real estate and business and agricultural loans within a distressed community. These loans were used to finance businesses including equipment for a brick and stone masonry firm, an auto body painting firm, auto repair firm, restaurant, small grocery stores, a medical supply firm, a salvage firm, and improvements to a senior care center.

### **Central Carolina Bank**

Location: Durham, North Carolina  
Award: \$550,000  
Contact: Helen Moore - (919) 683-7578

Central Carolina Bank, of Durham, North Carolina, was awarded \$550,000 for making a \$5,000,000 loan to Self-Help Ventures Fund. The Ventures Fund is a certified CDFI which provides financing for homes, small businesses, and community facilities for low-wealth and underserved individuals and communities across North Carolina.

### **The Chase Manhattan Bank**

Location: New York, New York  
Award: \$960,205  
Contact: Michael Swearing - (212) 622-3608

The Chase Manhattan Bank, based in New York, New York, will receive an award of \$960,205 for supporting 25 certified CDFIs in the New York metropolitan area. Chase Manhattan Bank's investment, which consists of operating grants, grants for loan loss reserves and equity investments, totaled \$2.7 million. In addition, the bank joined a consortium of corporation and foundation funders by providing financial support for the third round of lending for National Community Development Initiative, a program created in 1991 to boost the capacity of community development corporations.

### **Chevron Credit Bank**

Location: Concord, California  
Award: \$9,750  
Contact: Carol O'Keefe - (510) 827-6396

Chevron Credit Bank of Murray, Utah, was awarded \$9,750 for providing a grant of \$65,000 to the Salt Lake City Neighborhood Housing Services (NHS). Salt Lake NHS, a certified CDFI, promotes affordable housing in the Fairpark and Guadalupe neighborhoods of Salt Lake City. Chevron Credit Bank is the first credit card bank to receive a Bank Enterprise Award.

### **Citibank, FSB**

Location: San Francisco, California  
Award: \$740,156  
Contact: Michael Freeland - (415) 658-4462

Citibank F.S.B., of San Francisco, California was awarded \$740,156 for making \$3.68 million in multi-family housing loans in distressed areas of San Francisco, Santa Clara County, and West Sacramento, California, Hialeah, Florida, Chicago, Illinois and Washington, DC. Citibank F.S.B. also made a total of \$2.8 million in loans to two certified Chicago-based CDFIs -Community Investment Corporation and Neighborhood Housing Services of Chicago to finance affordable single- and multi-family housing.

### **Citibank, NA**

Location: New York, New York  
Award: \$2,517,024  
Contact: Elizabeth Hall - (212) 559-1041

Citibank NA was awarded \$2,517,024 for increasing its level of community development lending in distressed communities in Brooklyn, Manhattan, and the Bronx. The financing provided covers a broad range of development activities - rehabilitation of affordable housing, social services for the homeless, and primary health care for low income families. Citibank, N.A. also provided \$480,000 in grants to 16 CDFIs.

### **City National Bank**

Location: Los Angeles, California  
Award: \$12,500  
Contact: Marc Belforti - (213) 347-2393

City National Bank of Los Angeles, California was awarded \$12,500 for making an equity investment of \$10,000 and a loan of \$100,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

### **Cole Taylor Bank**

Location: Wheeling, Illinois  
Award: \$29,480  
Contact: Karen Thomas - (847) 908-6312

Cole Taylor Bank, based in Wheeling, Illinois, was awarded \$29,480 for making a \$50,000 grant and \$200,000 loan to Neighborhood Housing Services of Chicago, a certified CDFI. The grant will support this CDFI's neighborhood office in the Back of the Yards community of Chicago. The loan will be used to fund a loan pool for second mortgage rehabilitation financing.

### **Community Capital Bank**

Location: Brooklyn, New York  
Award: \$168,796  
Contact: Lourdes M. Ferrer - (718) 802-1212

Community Capital Bank was established in November 1990 by its shareholders for the express purpose of helping the low and moderate income communities of New York City gain access to credit and banking services in order to assist in the development of their housing and economic infrastructures. Although located in Brooklyn, Community Capital Bank seeks to serve low and moderate income neighborhoods, and individuals, throughout the five boroughs of New York City.

Community Capital Bank was awarded \$168,796 for increasingly providing commercial loans and loans for multi-family housing within the most distressed neighborhoods in New York City. Community Capital Bank, a certified CDFI, financed \$1,575,000 in multi-family housing permanent mortgages, \$700,000 in commercial real estate construction financing and business loans totaling \$1,023,966. Community Capital Bank is committed to helping to meet the needs of its customers and the communities it serves by providing quality banking services and credit products. The Bank especially seeks lending opportunities that benefit low and moderate income people.

### **Community Bank of the Bay**

Location: Oakland, California  
Award: \$1,657,750  
Contact: Annette Cain-Darnes - (510) 271-8400

Community Bank of the Bay, of Oakland, California, was awarded \$1,657,750 for increasing its lending and other services within impoverished neighborhoods. Opening its doors in September 1996, this certified CDFI has established a large and rapidly growing portfolio by taking deposits and making loans for multi-family housing, commercial real estate and business purposes.

### **Crestar Bank**

Location: Washington, DC

Award: \$464,607  
Contact: Marie A. Mann - (202) 879-6360

Crestar Bank, of Washington, DC, was awarded \$464,607 for making grants to CDFIs, providing technical assistance to CDFIs and other community organizations, and increasing its consumer, multi-family housing, commercial real estate, and business loans in distressed communities. The bank provided support to certified CDFIs including the Local Initiatives Support Corporation and Washington Area Community Investment Fund.

### **European American Bank**

Location: New York, New York  
Award: \$1,547,285  
Contact: Edward Odom, Jr. - (212) 503-2639

European American Bank (EAB), of Uniondale, New York was awarded \$1,547,285 for increasing its commercial **real estate**, business loans, and providing equity grants to three CDFIs serving New York. **EAB made construction** loans totaling \$20 million for building or rehabilitating properties in Brooklyn, the Bronx and the Lower East Side of Manhattan. EAB also made more than 100 business loans each under \$1 million totaling \$23.9 million within distressed neighborhoods.

### **Fidelity Federal Bank**

Location: Los Angeles, California  
Award: \$250,000  
Contact: Paul A. Renstrom - (818) 549-3 )3 ) 13

Fidelity Federal Bank of Los Angeles California, was awarded \$250,000 for making an equity investment of \$200,000 and a loan of \$2,000,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

### **First Bank of Beverly Hills**

Location: Beverly Hills, California  
Award: \$19,253  
Contact: Robert Blumbers - (503) 952-7928

First Bank of Beverly Hills, based in Beverly Hills, California, was awarded \$19,253 for increasing its multi-family housing loans. The bank took a 10 percent participation in a bank consortium which originated loans funding a construction of multi-family rental units in Los Angeles.

### **First National Bank of Phillips County**

Location: Helena, Arkansas  
Award: \$7,500  
Contact: W.H. Brandon - (870) 816-1111

First National Bank of Phillips County, of Helena, Arkansas, was awarded \$7,500 for making a \$50,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital

and technical assistance in small businesses, including start-ups and minority-owned enterprises in the very distressed Mississippi Delta region of Louisiana, Arkansas, and Mississippi.

### **First Union National Bank**

Location: Charlotte, North Carolina  
Award: \$948,750  
Contact: Jane N. Henderson - (704) 383-4114

First Union National Bank, based in Charlotte, North Carolina, was awarded \$948,750 for making equity investments and loans to CDFIs in Florida, Maryland, North Carolina, and Washington D.C. These CDFIs include: BAC Funding Corporation, Florida Community Loan Fund, Washington Area Community Investment Fund, Self-Help Ventures Fund, and The Enterprise Foundation.

### **First National Bank of Commerce**

Location: New Orleans, Louisiana  
Award: \$112,500  
Contact: David R. Schroeder - (504) 623-1428

First National Bank of Commerce, of New Orleans, Louisiana, was awarded \$112,500 for making a \$750,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance to small businesses, including start-ups and minority-owned enterprises in the very distressed Mississippi Delta region of Louisiana, Arkansas, and Mississippi.

### **Florida International Bank**

Location: Miami, Florida  
Award: \$13,968  
Contact: Kevin Blanchard - (305) 232-4900

Florida International Bank, of Miami, Florida, was awarded \$13,968 for making over \$700,000 in single-family housing and small business loans in the distressed neighborhood of West Perrine in Dade County.

### **Girard Savings Bank**

Location: Beverly Hills, California  
Award: \$98,100  
Contact: Robert Blumberg - (503) 223-5600

Girard Savings Bank, based in Beverly Hills, California, was awarded \$98,100 for making an equity investment in and a loan to the Clearinghouse CDFI, a grant and a loan to Local Initiatives Support Corporation (LISC) - both certified CDFIs. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties. LISC is a national financial intermediary that finances affordable housing and promotes community revitalization.

### **Hanmi Bank**



Location: Los Angeles, California  
Award: \$25,000  
Contact: Jean Lim - (213) 368-3206

Hanmi Bank of Los Angeles California, was awarded \$25,000 for making an equity investment of \$20,000 and a loan of \$200,000 to the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Berriardino and Orange Counties.

### **Harris Trust and Savings Bank**

Location: Chicago, Illinois  
Award: \$5,400  
Contact: Winfred L. Watson - (312) 461-7825

Harris Trust and Savings Bank, of Chicago, Illinois, was awarded \$5,400 for providing a total of \$36,000 in grants to Neighborhood Housing Services of Chicago and Illinois Facilities Fund, both certified CDFIs. These contributions will provide needed operating support to these institutions which fund housing and community facilities in the Chicago area.

### **Kennebunk Savings Bank**

Location: Kennebunk, Maine  
Award: \$12,000  
Contact: Joel Stevens - (207) 985-4903

Kennebunk Savings Bank, of Kennebunk, Maine, was awarded \$12,000 for making a \$80,000 investment in Coastal Ventures Limited Partnership (CVLP). This affiliate of Coastal Enterprises, Inc., a certified CDFI, has a mission of promoting job creation for low income people. CVLP was created to bring development capital from the private sector to assist small businesses.

### **Manufacturers and Traders Trust Company**

Location: New York, New York  
Award: \$218,770  
Contact: Jill Marie Ho Tai - (212) 350-2646

Manufacturers and Traders Trust Company (M & T), of New York, New York, was awarded \$218,770 for increasing multi-family housing loans in the Harlem, Washington Heights and Inwood neighborhoods of New York City. M&T also provided operating grants to 13 CDFIs in the New York area and loans to three CDFIs.

### **NationsBank of Texas, NA**

Location: Dallas, Texas  
Award: \$334,400  
Contact: Mary Schultz - (941) 952-2654

NationsBank of Texas, NA, based in Dallas, Texas, was awarded \$334,400 for making loans totaling \$3,040,000 to three certified CDFIs: McAuley Institute, The Enterprise Foundation, and Local Initiatives Support Corporation (LISC). McAuley Institute provides technical and financial assistance to community-

and faith-based organizations located in Washington, DC, and other cities. The Enterprise Foundation, a national housing and development organization, assists community-based nonprofit organizations and state and local governments in developing affordable housing and community services. LISC is a national financial intermediary that promotes affordable housing and community revitalization.

### **NationsBank, NA**

Location: Charlotte, North Carolina  
Award: \$545,600  
Contact: Mary Schultz - (941) 952-2654

NationsBank, NA, of Charlotte, North Carolina, was awarded \$545,600 for making loans totaling \$4,960,000 to three certified CDFIs: McAuley Institute, The Enterprise Foundation, and Local Initiatives Support Corporation (LISC). McAuley Institute provides technical and financial assistance to community- and faith-based organizations located in Washington, DC, and other cities. The Enterprise Foundation, a national housing and development organization, assists community-based nonprofit organizations and state and local governments in developing affordable housing and community services. LISC is a national financial intermediary that promotes affordable housing and community revitalization.

### **Norwest Bank Colorado, NA**

Location: Denver, Colorado  
Award: \$165,000  
Contact: Janice L. Campbell - (303) 863-6686

Norwest Bank Colorado, NA, based in Denver, Colorado, was awarded \$165,000 for making a loan of \$1,500,000 to The Enterprise Foundation, a certified CDFI. The Enterprise Foundation, a national housing and development organization, assists community-based nonprofit organizations and state and local governments in developing affordable housing and community services. Since 1982, The Enterprise Foundation has helped renovate or build 72,000 homes by raising more than \$2.1 billion in loans, grants and equity. In Denver, The Enterprise Foundation funds the Housing Development Project which helps nonprofits increase their affordable housing development capacity.

### **Ocean National Bank**

Location: Kennebunk, Maine  
Award: \$4,500  
Contact: Mark T. Mickeriz - (207) 985-3305

Ocean National Bank, of Kennebunk, Maine, was awarded \$4,500 for making a \$30,000 investment in Coastal Ventures Limited Partnership (CVLP). This affiliate of Coastal Enterprises, Inc., a certified CDFI, has a mission of promoting job creation for low income people. CVLP was created to bring development capital from the private sector to assist small businesses.

### **Peoples Heritage Bank**

Location: Portland, Maine  
Award: \$30,000  
Contact: John W. Fridlington - (207) 761-8506

Peoples Heritage Bank, of Portland, Maine, was awarded \$30,000 for making a \$200,000 investment in Coastal Ventures Limited Partnership (CVLP). This affiliate of Coastal Enterprises, Inc., a certified CDFI,

has a mission of promoting job creation for low income people. CVLP was created to bring development capital from the private sector to assist small businesses.

**People's Bank of California** (formerly Southern California Federal Savings and Loan)

Location: Los Angeles, California  
Award: \$62,500  
Contact: Jerry Timpone - (3 10) 281-4406

People's Bank of California (formerly Southern California Federal Savings and Loan), based in Los Angeles California, was awarded \$62,500 for making an equity investment of \$50,000 and a loan to \$500,000 in the Clearinghouse CDFI. The Clearinghouse CDFI serves unmet credit needs by making direct loans for affordable housing projects and other community development activities. The Clearinghouse CDFI leverages funds by working with conventional lenders in Los Angeles, Riverside, San Diego, San Bernardino and Orange Counties.

**Pepperell Trust Company**

Location: Biddeford, Maine  
Award: \$7,500  
Contact: John C. Everett IV - (207) 282-4121

Pepperell Trust Company, Biddeford, Maine, was awarded a \$7,500 for making a \$50,000 investment in Coastal Ventures Limited Partnership (CVLP). This affiliate of Coastal Enterprises, Inc., a certified CDFI, has a mission of promoting job creation for low income people. CVLP was created to bring development capital from the private sector to assist small businesses.

**Republic National Bank**

Location: New York, New York  
Award: \$371,550  
Contact: Phyllis Rosenblum - (212) 525-7905

Republic national Bank, based in New York City, was awarded \$370,500 for providing loans and operating grants to 21 Community Development Financial Institutions (CDFIs) serving New York and for placing non-member deposits with four community development credit unions.

Republic is adding its award to its special economic development loan fund formed with the first BEA grant of \$519,659. These funds will be used to leverage an additional \$5 million in lending to finance such projects as the Strategic Properties Initiative, formed in cooperation with the Local Initiatives Support Corporation. This initiative will provide neighborhood-based nonprofit organizations with streamlined access to financing and technical assistance for economic development projects that will have a strategic impact on the commercial vitality of key neighborhoods in New York City.

**Republic Bank California, NA**

Location: Beverly Hills, California  
Award: \$52,618  
Contact: Gloria M. Tang - (3 10) 281-4217

Republic Bank California N.A., based in Beverly Hills, California, was awarded \$52,618 for making equity investments in The Clearinghouse CDFI, The Enterprise Foundation, and Los Angeles

Neighborhood Housing Services - all certified CDFIs. In addition, the bank made four loans to CDFIs for a total of \$450,000 and bank officers contributed 200 hours of their time to provide technical assistance to CDFIs.

### **Republic Bank & Trust Company**

Location: Louisville, Kentucky  
Award: \$1,100  
Contact: Garry Throckmorton - (502) 561-7159

Republic Bank & Trust Company, of Lexington, Kentucky, was awarded \$ 1, 100 for making a \$10,000 loan to Community Ventures Corporation, a certified CDFI. The CDFI will use the funds as a first advance on its Lease/Purchase Housing Program through which low income individuals will lease or purchase single family properties.

### **Roosevelt Savings Bank**

Location: Garden City, New York  
Award: \$2,250  
Contact: Daniel E. Martin - (516) 739-4342

Roosevelt Savings Bank, of Garden City, New York, was awarded \$2,250 for providing a \$15,000 grant to Local Initiatives Support Corporation (LISC), a certified CDFI. LISC is a national financial intermediary that finances affordable housing and promotes community revitalization.

### **Simmons First National Bank**

Location: Pine Bluff, Arkansas  
Award: \$330,000  
Contact: Al Lowery - (870) 541-1022

Simmons First National Bank, of Pine Bluff, Arkansas, was awarded \$30,000 for making a \$200,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance in small businesses. including start-ups and minority-owned enterprises in the very distressed Mississippi Delta region of Arkansas, Louisiana and Mississippi.

### **The South Shore Bank of Chicago**

Location: Chicago, Illinois  
Award: \$713,920  
Contact: David Shyroch - (773) 753-5645

South Shore Bank, of Chicago, Illinois, was awarded \$713,920 for increasing its consumer, multi-family housing, and business loans in Chicago's distressed communities. Lending in these targeted neighborhoods totaled approximately \$19 million.

### **The Northern Trust Company**

Location: Chicago, Illinois  
Award: \$425,500  
Contact: Debby Kasemeyer - (312) 444-4031

The Northern Trust Company, of Chicago, Illinois, was awarded \$425,500 for making grants, loans and equity investments in five certified CDFIs. The CDFIs are: CANDO, Neighborhood Housing Services of Chicago (NHS), Chicago Community Loan Fund, Nonprofit Financial Center.

### **Trustmark National Bank**

Location: Jackson, Mississippi  
Award: \$150,000  
Contact: Zach Wasson - (601) 949-6816

Trustmark National Bank, in Jackson, Mississippi, was awarded \$150,000 for making a \$ 1,000,000 equity investment in the Enterprise Corporation of the Delta (ECD), a certified CDFI. This investment will help capitalize ECD's new venture fund, ECD Investments. The venture fund will provide patient capital and technical assistance in small businesses, including start-ups and minority-owned enterprises in the very distressed Mississippi Delta region of, Arkansas, Louisiana and Mississippi.

### **Wainwright Bank and Trust Company**

Location: Boston, Massachusetts  
Award: \$60,385  
Contact: Pamela Feingold - (617) 478-4000

Wainwright Bank and Trust Company, of Boston, Massachusetts, was awarded \$60,385 for increasing its multi-family housing and commercial loans and providing community services within distressed neighborhoods of Boston. Among the loans made by the awardee was a loan to a homeless shelter and financing for construction of a 17-unit AIDS Housing Project.

### **Washington Federal Savings Bank**

Location: Washington, Pennsylvania  
Award: \$83,250  
Contact: Richard L. White - (412) 222-3120

Washington Federal Savings Bank, of Washington, Pennsylvania, was awarded \$83,250 for making an equity investment of \$5,000 and a loan of \$750,000 to Washington County Council on Economic Development. The loan will fund the Council's Microloan Demonstration Program, which makes business loans of less than \$25,000 to low and moderate income people.