



United States Department of State

*Office of Foreign Missions
New York, NY 10017*

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***** IMPORTANT NOTICE *****

GASOLINE TAX EXEMPTION IN NEW YORK STATE

The New York State Assembly has enacted legislation that once again authorizes oil companies to deduct New York State taxes on gasoline and other automotive fuel products from the credit card statements for accounts held by the Consulates and by eligible consular personnel.

The recently passed legislation restores the automatic deduction or offset for tax paid by consulates or consular personnel at the source. However, it also requires that consular account holders with existing oil company credit card accounts complete and submit to the credit card company an additional New York State form, the FT-505.1, "Government Entity Credit Card Refund or Credit Election". Consulates and/or consular personnel with existing accounts may have already been contacted by the oil companies in this regard.

The form must also be completed and submitted together with the oil company's business credit card application to OFM New York when opening a new credit card account.

The form can be accessed at the following link:

www.tax.state.ny.us/pdf/2008/misc/ft505_1_1108/pdf.

Consulates and individual consular personnel may obtain additional information or guidance with regard to the legislation and procedures to be followed from the New York Regional Office of the Office of Foreign Missions.