THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND



United States Department of the Treasury

CDFI Program Award List Fiscal Year 2007

Through the CDFI Program, the Fund provides monetary awards for Financial Assistance (FA) and Technical Assistance (TA). CDFIs use FA awards to further goals such as economic development, affordable housing and community development financial services.

Financial Assistance (FA)

Through FA awards, the Fund invests in certified CDFIs that demonstrate they have the financial and managerial capacity to: 1) provide affordable and appropriate financial products and services that positively impact their communities; 2) be viable financial institutions; and 3) use and leverage CDFI Fund dollars effectively.

Applicants may request a maximum \$2,000,000 award under the FA Program to be used as financing capital, loan loss reserves, capital reserves, or operations.

Organization	City	Award
AAFE Community Development Fund	New York, NY	\$385,520
ASI Federal Credit Union	Harahan, LA	\$959,308
Brooklyn Cooperative Federal Credit Union	Brooklyn, NY	\$393,998
Ceda Community Development Fund	Chicago, IL	\$26,230
Chattanooga Neighborhood Enterprise, Inc.	Chattanooga, TN	\$960,000
Chicago Community Loan Fund	Chicago, IL	\$585,060
Cincinnati Development Fund	Cincinnati, OH	\$305,298
City National Bancshares Corporation	Newark, NJ	\$542,705
Community Development Bank, FSB	Ogema, MN	\$480,000

Organization	City	Award
Community Development Capital	New Orleans, LA	\$175,929
Community Development Resources	Lincoln, NE	\$314,952
Community First Fund	Lancaster, PA	\$482,500
Community Loan Fund of Southwestern Pennsylvania, Inc.	Pittsburgh, PA	\$600,000
Cooperative Fund of New England	Amherst, MA	\$207,718
Cornerstone, Inc.	Washington, DC	\$860,000
Enterprise Community Loan Fund, Inc.	Columbia, MD	\$860,000
First Bank of the Delta, N.A.	West Helena, AR	\$366,911
Florida Community Loan Fund, Inc.	Orlando, FL	\$586,800
Forward Community Investments	Madison, WI	\$275,960
Gateway Community Development Credit Union	Durham, NC	\$954,823
Hartford Community Loan Fund	Hartford, CT	\$320,605
Hope Community Credit Union	Jackson, MS	\$480,000
Hopi Credit Association	Keams Canyon, AZ	\$557,500
Housing Assistance Council	Washington, DC	\$649,650
Impact Seven, Inc.	Almena, WI	\$902,064
Latino Community Credit Union	Durham, NC	\$860,000
Legacy Redevelopment Corporation	Milwaukee, WI	\$317,533
Lenders for Community Development	San Jose, CA	\$960,000
Liberty Bank and Trust Company	New Orleans, LA	\$825,400
Local Initiatives Support Corporation	New York, NY	\$480,000
Low Income Investment Fund	San Francisco, CA	\$860,000
National Federation of Community Development Credit Unions	New York, NY	\$600,000
National Housing Trust Community Development Fund	Washington, DC	\$478,569
Neighborhood Assets	Spokane, WA	\$87,036

Organization	City	Award
Neighborhood Development Center, Inc.	St. Paul, MN	\$150,000
Neighborhood Housing Services of Chicago, Inc.	Chicago, IL	\$950,704
New Hampshire Community Loan Fund, Inc.	Concord, NH	\$480,000
Northern California Community Loan Fund	San Francisco, CA	\$954,500
Pacific Community Ventures, Inc.	San Francisco, CA	\$480,000
The Reinvestment Fund, Inc.	Philadelphia, PA	\$860,000
Seedco Financial Services	New York, NY	\$407,000
Self-Help Credit Union	Durham, NC	\$487,800
South Dakota Rural Enterprise, Inc.	Sioux Falls, SD	\$386,984
Southwest Virginia Community Development Financing, Incorporated	Abingdon, VA	\$200,000
Syracuse Cooperative Federal Credit Union	Syracuse NY	\$357,835
Trenton Business Assistance Corporation	Trenton, NJ	\$418,359
Vermont Community Loan Fund, Inc.	Montpelier, VT	\$570,999
Western Massachusetts Enterprise Fund Inc.	Greenfield, MA	\$367,523
WomenVenture	St. Paul, MN	\$61,293

Technical Assistance (TA)

Technical Assistance (TA) grants allow certified CDFIs and established entities seeking to become certified CDFIs to build their capacity by acquiring prescribed types of products or services including technology (usually efficiency enhancing technology such as computers and loan management software), staff training, consulting services to acquire needed skills or services (such as a market analysis or lending policies and procedures), or staff time to conduct discrete, capacity-building activities (such as website development).

Applicants may request a maximum \$100,000 award under the TA Program. All TA Awards are in the form of a grant and can be used for personnel costs, training, travel, professional service costs, materials, and equipment.

Organization	City	Award
alt.Consulting	Pine Bluff, AR	\$80,222
Chicago Community Ventures	Chicago, IL	\$81,589
Community Development Loan Fund	San Antonio, TX	\$92,608
The Enterprise Center Capital Corporation	Philadelphia, PA	\$88,000
Finance Fund Capital Corporation	Columbus, OH	\$98,884
Hawaii First FCU	Kamuela, HI	\$98,841
Home Headquarters, Inc.	Syracuse, NY	\$59,467
Independent Employers FCU	Hilo, HI	\$98,300
Leviticus 25:23 Alternative Fund, Inc.	Elmsford, NY	\$66,430
MetroAction Inc.	Scranton, PA	\$52,535
Minneapolis Consortium of Community Developers	Minneapolis, MN	\$72,867
Montana Homeownership Network	Great Falls, MT	\$64,875
Mountain Association for Community Economic Development, Inc.	Berea, KY	\$98,465
New Mexico Community Development Loan Fund	Albuquerque, NM	\$68,069
Northern Economic Initiatives Corporation	Marquette, MI	\$79,560
PGB Holdings, Inc	Chicago, IL	\$40,045
Sci-Tech Development	Milwaukee, WI	\$92,110
South County Community Investment Corporation	Gilroy, CA	\$80,550
Valley Economic Development Center	Van Nuys, CA	\$88,090