11/21/2008

Panama Canal Traffic by Market Segment ^{1/} Fiscal Years 2007 through 2008

TABLE NO. 12

	Panama															
	Numb	er of				Canal/UMS		Berths			Percent					
	Transits		Tolls		TEUs		Tonnage*		2/3/	Cargo (long tons)		Increase or (Decrease)				
	•000	•••	•	****	•	•••	•	•••	•000	•	•••				202240	~
Market Segment	2008	2007	2008	2007	2008	2007	2008	2007	2008	2008	2007	Transits	Tolls	TEUs	PC/UMS	Cargo
			(thousands)		(thousands)		(thousands)			(thousands)						
Container	3,544	3,622	712,507	645,947	12,335	12,641	0	0	0	60,220	56,889	(2.2%)	10.3%	(2.4%)		5.9%
Dry Bulk	2,420	2,406	163,094	147,483	0	1	50,677	50,044	0	78,166	81,429	0.6%	10.6%	(91.2%)	1.3%	(4.0%)
Refrigerated	2,166	2,188	65,996	56,080	152	131	17,464	17,394	0	5,988	5,830	(1.0%)	17.7%	15.8%	0.4%	2.7%
Tankers	2,066	1,969	137,851	111,530	0	0	42,983	39,576	0	42,673	40,020	4.9%	23.6%	21.5%	8.6%	6.6%
General Cargo	766	818	27,272	26,090	46	56	7,313	7,764	0	7,115	7,541	(6.4%)	4.5%	(17.9%)	(5.8%)	(5.6%)
Vehicle Carriers	817	835	122,583	111,584	0	0	39,842	40,690	0	2,892	2,864	(2.2%)	9.9%	15.8%	(2.1%)	1.0%
Passengers 2/3/	241	205	31,070	26,235	0	0	1,515	9,117	260,432	2	2	17.6%	18.4%	300.0%	(83.4%)	11.8%
Others	1,127	1,190	55,669	57,578	22	49	15,928	18,494	0	12,658	13,641	(5.3%)	(3.3%)	(55.8%)	(13.9%)	(7.2%)
Total	13,147	13,233	1,316,042	1,182,527	12,555	12,879	175,721	183,078	260,432	209,714	208,217	(0.6%)	11.3%	(2.5%)	(4.0%)	0.7%

^{*} The tonnage measurement system for Panama Canal tolls assessment, the Panama Canal/Universal Measurement System (PC/UMS).

^{1/} Only includes large vessels

^{2/} Effective October 1, 2007, the Panama Canal began to apply a new system of admeasurement of vessels and the tolls system for passenger vessels, that, depending on the gross registered tons, can pay on a per berth basis or by PCUMS tonnage.

Percentage variations for tonnage and tolls due to the per berth charge beginning on fiscal year 2008