

AUTORIDAD DEL CANAL DE PANAMÁ

Balboa-Ancón República de Panamá www.pancanal.com

July 12, 2006

MR'S ADVISORY TO SHIPPING No. A-20-2006

TO : All Steamship Agents, Owners, and Operators

SUBJECT: Temporary Reduction in the Number of Available Transit Booking Slots

After reevaluating the impact on Canal capacity that the maintenance work scheduled to be performed at Gatun Locks and subsequently at Miraflores Locks will have, and in accordance with the rules governing the Transit Reservation System (MR's Notice to Shipping No. N-7-2006), a reduction in the number of available booking slots will be in effect at 0001 hours, July 16, 2006.

This reduction will remain in effect until this maintenance work is completed. The available slots will be reduced to thirteen (13) for supers and six (6) for regular vessels. The number of slots per direction and restriction will be limited as follows:

- No more than eight (8) supers may be booked for transit in the southbound direction, and of these, no more than six (6) with "full daylight-hour" restriction. Similarly, no more than seven (7) supers may be booked for transit in the northbound direction, and of these, no more than five (5) with "full daylight-hour" restriction.
- The total number of "full daylight-hour" restricted supers shall not exceed eight (8) vessels per day.
- No more than four (4) regular vessels may be booked for transit in the same direction.
- Of the six slots available for regular vessels, no more than two (2) may be allocated to regular vessels transiting under restrictions.

The booking slot available through the auction process will continue to be offered in addition to the booking slots mentioned above.

Applications for reserved transits under the above mentioned condition will be received beginning at 0900 hours, Thursday, July 13, 2006.

This document is cancelled for record purposes on July 31, 2006.

ORIGINAL SIGNED

Jorge L. Quijano Maritime Operations Director