

June 9, 2006

**MR'S ADVISORY TO SHIPPING No. A-17-2006**

**TO : All Steamship Agents, Owners, and Operators**

**SUBJECT: Coverage Requirements for Vessels Carrying Radioactive Cargo**

The Panama Canal Authority (ACP) previously published the coverage requirements for vessels carrying radioactive cargo in MR's Advisory to Shipping No. A-57-2001, which were later included in MR's Notice to Shipping No. N-01-2002, and are now part of Notice to Shipping No. N-01-2006.

Therefore, all vessels carrying radioactive cargo are required to present current proof of financial responsibility and adequate provision for indemnity to third parties as a guarantee against any possible damage and/or loss to the Republic of Panama, the Panama Canal Authority, and/or any other agency, including coverage to persons, lives and property.

Effective August 1, 2006, the aforementioned insurance policies must include the Panama Canal Authority (ACP) as an *Additional Named Assured*.

Considering that these insurance policies are for liability coverage, ACP may be regarded as a third party with a right to claim under that policy. As a result, the terms and conditions of the policy must clearly establish that including ACP as an *Additional Named Assured* does not preclude the ACP from presenting a claim under such policy, and does not curtail, in any way, the right of the ACP to be indemnified for any damages that may be suffered.

This requirement is not applicable to insurance policies issued by Protection & Indemnity (P&I) Clubs with respect to excepted materials.

For additional information, ACP's Risk Management Office may be contacted at (507) 272-1901 or (507) 272-1028 or at [jsalinas@pancanal.com](mailto:jsalinas@pancanal.com).

**ORIGINAL SIGNED**

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