ACP SAUTORBAD DEL CAMAL DE PANAMÁ

AUTORIDAD DEL CANAL DE PANAMÁ

Balboa-Ancón República de Panamá www.pancanal.com

April 12, 2006

MR'S ADVISORY TO SHIPPING No. A-09-2006

TO : All Steamship Agents, Owners, and Operators

Subject: Changes to Launch Service Tariff Rates

Recent increases in the price of fuel have negatively impacted the operating costs of Panama Canal Authority (ACP) launches. In order to meet these rising costs, it has become necessary for the ACP to increase the launch service tariff rates that have been in effect since May 1, 2001, by 6.5%.

Consequently, effective May 1, 2006, the new launch service tariff rates will be as follows:

•	Flat fee per launch trip	.\$170.00
•	Hourly launch rate	.\$170.00

These changes to the tariff rates for launch services will be available at: http://www.pancanal.com/eng/maritime/tariff/index.html.

ORIGINAL SIGNED

Jorge L. Quijano Maritime Operations Director