

June 4, 2004

MR'S ADVISORY TO SHIPPING No. A-26-2004

TO : All Steamship Agents, Owners, and Operators

**SUBJECT: LOCKS LANE OUTAGE AND PANAMA CANAL AUTHORITY
TRANSIT RESERVATION SYSTEM**

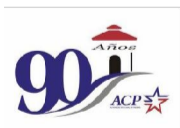
Based on present and projected number of vessels awaiting Canal transit, and in accordance with the rules governing the Transit Reservation System (MR's Notice to Shipping No. N-7-2004), Condition 3 will be in effect at 0001 hours, June 8, 2004 and continuing until further notice. Reservations previously accepted will be honored. Restoration of reservations under a less restrictive condition will be reassessed as transit backlog decreases.

As prescribed by the Panama Canal Regulations, the higher reservation fee will be applied to all vessels with a reservation that transit while Condition 3 is in effect. In case a vessel with a reservation does not wish to transit at the higher fee, it has the option of canceling the reservation without penalty.

This document is cancelled for record purposes on June 30, 2004.

ORIGINAL SIGNED

Jorge L. Quijano
Maritime Operations Director



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FOR ETAS OR DIRECT COMMUNICATION WITH OUR OFFICES: REFER TO NOTICE N-3-2004

