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NEW RESIDENTIAL CONSTRUCTION IN MARCH 2009

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for March 2009:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in March were at a seasonally adjusted annual rate of 513,000. This is 9.0 percent (±4.1%) below the revised February rate of 564,000 and is 45.0 percent (±4.1%) below the March 2008 estimate of 932,000.

Single-family authorizations in March were at a rate of 361,000; this is 7.4 percent ($\pm 3.5\%$) below the revised February figure of 390,000. Authorizations of units in buildings with five units or more were at a rate of 132,000 in March.

HOUSING STARTS

Privately-owned housing starts in March were at a seasonally adjusted annual rate of 510,000. This is 10.8 percent (\pm 11.6%)* below the revised February estimate of 572,000 and is 48.4 percent (\pm 5.9%) below the March 2008 rate of 988,000.

Single-family housing starts in March were at a rate of 358,000; this is unchanged $(\pm 16.2\%)^*$ from the revised February figure of 358,000. The March rate for units in buildings with five units or more was 116,000.

HOUSING COMPLETIONS

Privately-owned housing completions in March were at a seasonally adjusted annual rate of 824,000. This is 3.5 percent $(\pm 12.7\%)^*$ above the revised February estimate of 796,000, but is 30.9 percent $(\pm 8.4\%)$ below the March 2008 rate of 1,192,000.

Single-family housing completions in March were at a rate of 550,000; this is 5.0 percent ($\pm 15.9\%$)* above the revised February figure of 524,000. The March rate for units in buildings with five units or more was 263,000.

New Residential Construction data for April 2009 will be released on Tuesday May 19, 2009, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/newresconst

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

^{* 90%} confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		Nortl	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	isted annua	rate			1	
2008:	March	932	621	37	274	111	60	126	93	502	340	193	128
	April	982	649	38	295	108	60	157	110	499	344	218	135
	May	978	635	34	309	137	58	147	109	460	330	234	138
	June	1,138	616	33	489	295	53	148	103	459	321	236	139
	July	937	584	33	320	105	56	147	99	487	306	198	123
	August	857	553	31	273	82	59	143	92	443	283	189	119
	September	805	538	34	233	93	55	134	94	408	277	170	112
	October	730	470	29	231	75	47	131	86	363	243	161	94
	November	615	414	21	180	68	45	103	76	292	207	152	86
	December	547	364	17	166	61	40	84	60	288	191	114	73
2009:	January	531	336	22	173	58	41	82	51	273	180	118	64
	February ^r	564	390	18	156	74	37	86	75	300	213	104	65
	March ^p	513	361	20	132	56	34	84	60	269	203	104	64
Averag	ge RSE (%) ¹	1	1	5	2	4	3	3	4	1	1	2	3
Perce	ent Change:												
	March 2009 from February 2009	-9.0%	-7.4%	11.1%	-15.4%	-24.3%	-8.1%	-2.3%	-20.0%	-10.3%	-4.7%	0.0%	-1.5%
	90% Confidence Interval ³	± 4.1	± 3.5	± 11.8	± 13.1	± 6.8	± 8.4	± 12.5	± 14.9	± 6.0	± 6.8	± 7.5	± 9.3
	March 2009 from March 2008	-45.0%	-41.9%	-45.9%	-51.8%	-49.5%	-43.3%	-33.3%	-35.5%	-46.4%	-40.3%	-46.1%	-50.0%
	90% Confidence Interval ³	± 4.1	± 2.7	± 14.5	± 11.1	± 7.3	± 9.0	± 12.2	± 14.5	± 5.4	± 6.1	± 8.7	± 10.7
	· · · · · · · · · · · · · · · · · · ·						Not seasona	ally adjuste	d				
2007		1,398.4	979.9	59.6	359.0	150.6	83.7	211.7	153.8	692.2	507.5	343.9	234.9
2008 ²		892.8	569.9	32.3	290.5	117.8	55.8	136.5	94.5	443.3	299.3	195.2	74.9
RSE (%)	2	1	4	(Z)	4	6	9	4	1	1	5	1
2008:	Year to Date ²	230.9	149.3	8.7	72.9	23.1	12.7	28.1	18.7	129.9	87.3	49.7	30.6
2009:	Year to Date ²	118.3	80.1	4.5	33.7	11.7	7.1	15.2	10.5	67.3	48.0	24.0	14.4
RSE (%)	1	1	6	(Z)	3	4	4	2	1	1	3	2
	Year to Date Percent Change 4	-48.8%	-46.4%	-48.3%	-53.7%	-49.3%	-44.0%	-45.9%	-43.8%	-48.2%	-45.0%	-51.7%	-52.8%
	90% Confidence Interval ³	± 1.4	± 1.4	± 6.3	± 2.0	± 3.5	± 4.5	± 5.1	± 6.1	± 0.9	± 1.1	± 3.1	± 4.0
2008:	March	77.4	53.6	3.0	20.8	8.4	4.7	9.9	7.5	43.2	30.2	15.9	11.2
	April	89.5	62.7	3.4	23.4	9.7	5.7	15.7	11.5	44.4	32.4	19.8	13.1
	May	90.3	61.1	2.9	26.2	12.6	5.6	14.2	11.4	41.6	30.7	21.9	13.5
	June	108.1	58.7	2.9	46.5	29.7	5.2	14.4	10.2	41.6	29.4	22.5	13.8
	July	83.5	55.0	3.0	25.5	9.8	5.6	14.3	10.1	42.2	27.7	17.2	11.6
	August	73.9	47.4	2.7	23.8	7.2	5.3	12.9	8.2	38.0	24.0	15.8	9.9
	September	68.8	45.3	3.1	20.4	8.2	5.0	12.8	8.8	33.1	22.4	14.7	9.2
	October	61.7	39.9	2.5	19.4	6.8	4.4	12.2	8.3	29.0	19.6	13.8	7.7
	November	40.2	25.9	1.4	13.0	4.9	2.9	7.2	5.0	18.5	12.9	9.7	5.1
	December	39.8	24.2	1.4	14.2	4.6	2.8	5.4	3.2	21.4	13.3	8.5	5.0
2009:	January	36.3	21.8	1.4	13.1	3.5	2.4	4.3	2.3	20.4	13.0	8.0	4.1
	February ^r	38.0	25.9	1.2	10.8	4.0	2.0	4.5	3.4	22.1	16.1	7.3	4.5
	March ^p	44.0	32.1	1.8	10.0	4.3	2.8	6.8	4.8	24.2	18.8	8.7	5.7

Preliminary. 'Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

Average RSE for the latest 6-month period.

Peffects revisions not distributed to months.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

			United States			Nortl	neast	Midwest		So	uth	West	
	Period		In structures with										
	renou	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2008:	March	168.1	99.8	5.6	62.6	16.1	9.7	19.7	9.8	86.6	52.7	45.7	27.7
	April	164.8	100.5	5.0	59.3	17.1	9.5	20.4	11.7	85.2	53.6	42.1	25.6
	May	163.7	98.4	5.5	59.9	17.6	8.9	21.3	11.6	81.5	51.6	43.3	26.2
	June	166.2	94.3	5.5	66.4	24.1	8.7	20.9	11.1	75.7	47.3	45.5	27.2
	July	159.0	91.4	4.8	62.9	19.4	8.3	18.8	10.4	76.7	47.3	44.1	25.4
	August	152.5	83.1	4.9	64.4	13.9	7.6	18.6	8.5	78.9	45.1	41.0	21.9
	September	143.6	80.9	5.0	57.6	13.4	7.7	16.8	9.3	73.0	42.7	40.4	21.1
	October	129.4	73.8	5.0	50.7	11.8	6.2	14.9	8.8	65.1	39.9	37.6	18.8
	November	118.3	65.4	4.9	47.9	12.0	6.4	13.5	6.8	56.4	36.1	36.4	16.1
	December	116.6	64.6	4.1	47.8	12.2	6.4	13.4	6.3	56.4	35.5	34.6	16.4
2009:	January ^r	118.1	62.2	5.6	50.2	13.4	7.2	14.3	6.2	58.1	33.9	32.4	14.9
	February ^r	112.4	61.4	5.6	45.4	13.2	7.5	13.6	6.7	54.7	33.2	30.9	14.0
	March ^p	112.5	61.9	4.2	46.3	12.5	6.5	12.4	7.1	55.4	34.4	32.2	13.9
Avera	ge RSE (%) ¹	5	7	15	6	13	18	11	12	7	10	11	16
Perce	ent Change: ²												
	March 2009 from February 2009	0.0%	0.8%	-24.6%	1.9%	-5.5%	-12.3%	-8.5%	4.7%	1.2%	3.7%	4.1%	-0.7%
	90% Confidence Interval ³	± 2.5	± 4.1	± 16.6	± 4.8	± 9.5	± 19.4	± 9.1	±10.3	± 4.6	± 4.6	± 3.5	± 5.3
	March 2009 from March 2008	-33.1%	-38.0%	-25.2%	-26.0%	-22.5%	-32.4%	-36.7%	-28.1%	-36.1%	-34.7%	-29.7%	-49.6%
	90% Confidence Interval ³	± 5.0	± 5.9	± 18.8	± 10.5	± 8.8	± 14.5	± 9.5	± 13.2	± 7.2	±8.0	±10.7	± 8.7

 $[^]p Preliminary. \quad ^r Revised. \quad RSE \ Relative \ Standard \ Error.$

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

¹Average RSE for the latest 6-month period.
² Computed using unrounded data.

 $^{^3\,\}mbox{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 3. New Privately-Owned Housing Units Started

Period				United	States		Nortl	neast	Midwest		So	uth	W	est
Total Line Series Line Series Line Series Line		Period		In st										
2005 March 988 771 (31 202 113 67 115 108 315 330 222 156 May 982 883 (33 230 323 68 109 119 509 119 119 509 129			Total	1 unit							Total	1 unit	Total	1 unit
April 1001 881 631 388 93 95 164 104 506 333 341 185 186 186 186 196 197 196 186 186 196 197 196 196 196 196 196 196 196 196 196 197 196							Seas	sonally adju	sted annual	rate				
May 982 682 673 200 225 66 339 111 500 346 229 138	2008:	March	988	711	(S)	261	115	67	135	108	515	380	223	156
## 1,000		April	1,004	681	(S)	308	93	59	164	104	504	353	243	165
Process Proc														
August		June	1,089	663	(S)	404	251	63	139	113	490	348	209	139
September Sept		July	949	644	(S)	291	168	73	155	109	441	320	185	142
October 767 536 635 221 76 537 121 94 409 208 161 117			854	615	(S)		134				401	303	191	137
November Cost Cos		September	824	551	(S)	254	112	57	138	87	410	290	164	117
December 558 394 (58 155 63 54 77 60 284 203 134 80		October	767	536	(S)	221	76	57	121	94	409	268	161	117
2009		November	655	456	(S)	181	56	41	106	87	355	232	138	96
March		December	558	394	(S)	155	63	51	77	60	284	203	134	80
March	2009:	January	488	356	(S)	119	37	27	59	47	254	200	138	82
Average RSE (%)			572	358	(S)	202	63	36	88	55	322	206	99	61
Percent Charge:		March ^p	510	358	(S)	116	67	47	102	57	268	191	73	63
March 2009 from February 2009	Averag	e RSE (%) ¹	6	6	(X)	15	15	16	15	15	9	7	11	11
March 2009 from February 2009	Percei	nt Change:												
March 2009 from March 2008 90% Confidence Interval 2 2007 1,355,0 1,046,0 31,7 277,3 142,9 95,0 210,1 171,1 81,1 539,5 320,9 42,4 2008* 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,046,0 1,05,0 1,06,0 1,05,0 1,06,		-	-10.8%	0.0%	(S)	-42.6%	6.3%	30.6%	15.9%	3.6%	-16.8%	-7.3%	-26.3%	3.3%
25.9 25.5 32.0 218.1 216.9 23.07 22.26 215.5 29.7 26.6 26.2 27.6		90% Confidence Interval ²	± 11.6	± 16.2	(X)	± 22.9	± 49.8	± 94.3	± 58.0	± 51.1	± 18.2	± 18.0	± 16.4	± 25.4
Not seasonally adjusted		March 2009 from March 2008	-48.4%	-49.6%	(S)	-55.6%	-41.7%	-29.9%	-24.4%	-47.2%	-48.0%	-49.7%	-67.3%	-59.6%
2007		90% Confidence Interval ²	± 5.9	± 5.5	(X)	± 18.1	± 16.9	± 30.7	± 22.6	± 15.5	± 9.7	± 6.6	± 6.2	± 7.6
2008: Year to Date]	Not seasona	lly adjusted	i				
2008: Year to Date	2007		1 355 0	1 046 0	31.7	277 3	142 9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
2008: Year to Date 231.4 161.9 5.1 64.4 24.4 14.1 26.6 19.0 127.5 94.5 53.0 34.4 2009: Year to Date 113.3 78.2 4.3 30.7 10.9 6.9 15.5 9.1 64.5 47.1 22.4 15.2 RSE (%) 3 3 3 22 8 10 14 7 8 41.9 6 6 6 Year to Date Percent Change 3 551.1% 551.7% 552.3% 553.8 553.0 34.4 6 6 6 Year to Date Percent Change 4 52.1% 551.7% 552.3% 553.8 553.8 553.0 41.9% 52.1% 50.2% 50.2% 557.7%														
2009: Year to Date	RSE (9	5)	1	1	10	3	3	3	2	2	2	2	2	2
2009: Year to Date	2008:	Veer to Date	221.4	161.0	5.1	64.4	24.4	14.1	26.6	10.0	127.5	04.5	52.0	24.4
RSE (%) 3 3 3 22 8 10 14 7 8 4 4 6 6 Year to Date Percent Change 3 -51.1% -51.7% -14.8% -52.3% -55.1% -51.5% -41.9% -52.1% -49.4% -50.2% -57.7% -55.7% 90% Confidence Interval 2 ± 2.7 ± 2.7 ± 39.0 ± 8.9 ± 7.2 ± 9.6 ± 10.0 ± 6.5 ± 4.3 ± 3.3 ± 4.9 ± 6.2 2008: March 82.2 61.5 1.2 19.5 8.6 5.0 9.7 7.7 45.2 35.1 18.6 13.6 April 89.5 62.6 1.3 25.7 8.2 5.3 15.0 10.0 45.3 32.6 21.1 14.6 May 91.7 66.1 1.7 23.9 11.7 6.8 14.2 12.0 44.9 33.4 20.8 13.8 June 102.5 65.2 1.9 35.3 23.0 6.6 14.1 11.8 45.8 33.4 19.5 13.4 July 86.7 59.9 1.2 25.6 15.1 6.8 15.4 11.4 38.7 28.1 17.4 13.7 August 76.4 54.4 1.4 20.6 12.7 6.1 11.9 10.5 34.7 25.8 17.0 12.0 September 73.9 48.7 1.8 23.4 9.8 4.7 13.1 8.4 36.5 25.4 14.5 10.1 October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 21.6 14.0 9.7 November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5														
Year to Date Percent Change³ -51.1% -51.7% -14.8% -52.3% -55.1% -51.5% -41.9% -52.1% -49.4% -50.2% -57.7% -55.7% 90% Confidence Interval² ±2.7 ±2.7 ±39.0 ±8.9 ±7.2 ±9.6 ±10.0 ±6.5 ±4.3 ±3.3 ±4.9 ±6.2 2008: March 82.2 61.5 1.2 19.5 8.6 5.0 9.7 7.7 45.2 35.1 18.6 13.6 April 89.5 62.6 1.3 25.7 8.2 5.3 15.0 10.0 45.3 32.6 21.1 14.6 May 91.7 66.1 1.7 23.9 11.7 6.8 14.2 12.0 44.9 33.4 20.8 13.8 July 86.7 59.9 1.2 25.6 15.1 6.8 15.4 11.4 38.7 28.1 17.4 13.7 August 76.4 54.4 1.4 20.6 12.7	RSE (9	5)	3	3	22	Q	10	14	7	Q	4	4	6	6
90% Confidence Interval 2	·													
2008: March		Year to Date Percent Change	-51.1%	-51.7%	-14.8%	-52.3%	-55.1%	-51.5%	-41.9%	-52.1%	-49.4%	-50.2%	-57.7%	-55.7%
April 89.5 62.6 1.3 25.7 8.2 5.3 15.0 10.0 45.3 32.6 21.1 14.6 May 91.7 66.1 1.7 23.9 11.7 6.8 14.2 12.0 44.9 33.4 20.8 13.8 June 102.5 65.2 1.9 35.3 23.0 6.6 14.1 11.8 45.8 33.4 19.5 13.4 July 86.7 59.9 1.2 25.6 15.1 6.8 15.4 11.4 38.7 28.1 17.4 13.7 August 76.4 54.4 1.4 20.6 12.7 6.1 11.9 10.5 34.7 25.8 17.0 12.0 September 73.9 48.7 1.8 23.4 9.8 4.7 13.1 8.4 36.5 25.4 14.5 10.1 October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 25.6 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5		90% Confidence Interval ²	± 2.7	± 2.7	± 39.0	± 8.9	± 7.2	± 9.6	± 10.0	± 6.5	± 4.3	± 3.3	±4.9	± 6.2
May June 91.7 66.1 1.7 23.9 11.7 6.8 14.2 12.0 44.9 33.4 20.8 13.8 June 102.5 65.2 1.9 35.3 23.0 6.6 14.1 11.8 45.8 33.4 19.5 13.4 July 86.7 59.9 1.2 25.6 15.1 6.8 15.4 11.4 38.7 28.1 17.4 13.7 August 76.4 54.4 1.4 20.6 12.7 6.1 11.9 10.5 34.7 25.8 17.0 12.0 September 73.9 48.7 1.8 23.4 9.8 4.7 13.1 8.4 36.5 25.4 14.5 10.1 October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 21.6 14.0 9.7 November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January ^r 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February ^r 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March March 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5	2008:	March	82.2	61.5	1.2	19.5	8.6	5.0	9.7	7.7	45.2	35.1	18.6	13.6
June 102.5 65.2 1.9 35.3 23.0 6.6 14.1 11.8 45.8 33.4 19.5 13.4 July 86.7 59.9 1.2 25.6 15.1 6.8 15.4 11.4 38.7 28.1 17.4 13.7 August 76.4 54.4 1.4 20.6 12.7 6.1 11.9 10.5 34.7 25.8 17.0 12.0 September 73.9 48.7 1.8 23.4 9.8 4.7 13.1 8.4 36.5 25.4 14.5 10.1 October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 21.6 14.0 9.7 November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January ^f 39.5 24.6		April	89.5	62.6	1.3	25.7	8.2	5.3	15.0	10.0	45.3	32.6	21.1	14.6
July 86.7 59.9 1.2 25.6 15.1 6.8 15.4 11.4 38.7 28.1 17.4 13.7 August 76.4 54.4 1.4 20.6 12.7 6.1 11.9 10.5 34.7 25.8 17.0 12.0 September 73.9 48.7 1.8 23.4 9.8 4.7 13.1 8.4 36.5 25.4 14.5 10.1 October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 21.6 14.0 9.7 November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January ^f 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February ^f 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March ^p 41.9 30				66.1		23.9		6.8	14.2	12.0		33.4		
August 76.4 54.4 1.4 20.6 12.7 6.1 11.9 10.5 34.7 25.8 17.0 12.0 September 73.9 48.7 1.8 23.4 9.8 4.7 13.1 8.4 36.5 25.4 14.5 10.1 October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 21.6 14.0 9.7 November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5		June	102.5	65.2	1.9	35.3	23.0	6.6	14.1	11.8	45.8	33.4	19.5	13.4
September 73.9 48.7 1.8 23.4 9.8 4.7 13.1 8.4 36.5 25.4 14.5 10.1 October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 21.6 14.0 9.7 November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January ^T 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February ^T 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March ^P 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5		July	86.7	59.9	1.2	25.6	15.1	6.8	15.4	11.4	38.7	28.1	17.4	13.7
October 68.2 45.8 1.0 21.4 7.2 5.4 11.7 9.2 35.3 21.6 14.0 9.7 November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January ^T 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February ^T 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March ^P 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5														
November 47.5 31.3 1.5 14.8 4.3 3.1 8.0 6.4 25.3 15.2 9.9 6.5 December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January ^T 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February ^T 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March ^P 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5		September	73.9	48.7	1.8	23.4	9.8	4.7	13.1	8.4	36.5	25.4	14.5	10.1
December 37.7 26.1 0.6 11.0 4.5 3.6 4.8 3.6 19.5 13.7 9.0 5.2 2009: January ^t 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February ^t 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March ^p 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5			68.2	45.8	1.0	21.4	7.2	5.4	11.7	9.2	35.3	21.6	14.0	9.7
2009: January ^r February ^r 31.9 22.7 0.9 8.3 2.2 1.5 2.8 2.0 17.7 13.9 9.2 5.3 February ^r 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5														
February 39.5 24.6 0.8 14.0 3.7 1.8 5.0 2.7 23.9 15.8 7.0 4.4 March 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5		December	37.7	26.1	0.6	11.0	4.5	3.6	4.8	3.6	19.5	13.7	9.0	5.2
March ^p 41.9 30.9 2.6 8.4 5.1 3.6 7.7 4.4 22.9 17.3 6.2 5.5		•												
		February [*]	39.5	24.6	0.8	14.0	3.7	1.8	5.0	2.7	23.9	15.8	7.0	4.4
Average RSE (%) ¹ 6 6 34 15 15 16 15 9 7 11 11		March ^p												
	Averag	e RSE (%) ¹	6	6	34	15	15	16	15	15	9	7	11	11

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

³ Computed using unrounded data.

 $^{^2\,\}mathrm{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

		United	States		Nortl	heast	Mid	west	Sou	uth	We	est
Period		In st	ructures wi	th								
renou			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
	<u> </u>					Seasonall	y adjusted					
2008: March	1,013	563	(S)	423	161	68	158	102	423	246	271	147
April	1,006	550	(S)	429	158	64	157	99	420	240	271	147
May	989	530	(S)	434	156	62	152	95	415	233	266	140
June	977	511	(S)	442	169	62	145	89	403	226	260	134
July	955	489	(S)	442	169	60	144	87	391	216	251	126
August	939	479	(S)	437	172	59	139	85	377	210	251	125
September	905	456	(S)	428	172	58	126	79	365	201	242	118
October	877	438	(S)	419	170	58	120	76	355	191	232	113
November	843	417	(S)	407	162	56	112	73	346	180	223	108
December	804	397	(S)	389	159	55	106	71	324	169	215	102
2009: January ^r	782	383	(S)	381	157	55	102	69	312	160	211	99
February ^r	761	369	(S)	374	154	55	99	66	307	154	201	94
March ^p	728	351	(S)	358	151	54	96	63	292	147	189	87
Average RSE (%) ¹	2	4	(X)	3	6	10	8	10	3	5	6	9
Percent Change:												
March 2009 from February 2009	-4.3%	-4.9%	(S)	-4.3%	-1.9%	-1.8%	-3.0%	-4.5%	-4.9%	-4.5%	-6.0%	-7.4%
90% Confidence Interval ²	± 0.7	± 1.1	(X)	± 1.2	± 1.1	± 2.7	± 2.4	± 3.2	± 1.6	± 1.7	± 1.0	± 1.4
March 2009 from March 2008	-28.1%	-37.7%	(S)	-15.4%	-6.2%	-20.6%	-39.2%	-38.2%	-31.0%	-40.2%	-30.3%	-40.8%
90% Confidence Interval ²	± 2.2	± 2.2	(X)	± 4.5	± 5.4	± 6.3	± 6.4	± 5.8	± 2.8	± 2.9	± 4.1	± 4.1
]	Not season:	ally adjusted	i				
2008: March	988.6	540.5	27.1	421.0	156.2	64.0	150.1	94.6	416.6	240.4	265.6	141.5
April	999.9	542.5	26.6	430.8	156.4	62.4	152.9	94.9	421.3	240.8	269.4	144.5
May	995.4	535.9	25.2	434.4	155.7	61.7	151.2	94.3	419.8	237.2	268.8	142.7
June	992.6	525.2	24.4	443.0	171.1	63.4	147.3	91.5	410.0	232.7	264.3	137.6
July	983.2	513.7	23.7	445.8	172.6	62.9	150.4	92.9	401.5	225.0	258.7	133.0
August	963.7	504.7	22.5	436.6	175.4	62.6	145.1	91.0	385.8	219.4	257.4	131.7
September	926.5	476.7	21.2	428.7	174.5	60.5	131.9	84.7	373.0	208.7	247.1	122.8
October	892.9	451.7	20.0	421.2	172.6	59.8	123.9	80.1	360.5	195.5	235.9	116.3
November	845.8	417.3	19.4	409.1	163.5	56.7	113.5	74.2	345.4	178.6	223.4	107.8
December	780.9	377.3	17.9	385.8	157.3	54.0	103.9	69.0	311.6	157.9	208.1	96.5
2009: January ^r	754.9	360.4	18.2	376.3	152.8	52.4	97.2	64.5	301.2	150.8	203.7	92.8
February ^r	734.7	347.2	17.6	369.9	149.1	50.9	93.0	60.5	297.8	146.8	194.8	89.0
March ^p	708.2	335.6	18.5	354.2	146.6	50.4	90.6	58.1	286.7	143.2	184.3	83.9
Average RSE (%) ¹	2	4	10	3	6	10	8	10	3	5	6	9

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

			United	States		Nortl	Northeast		Midwest		South		West	
	Period		In st	ructures wi										
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit	
						Seas	onally adju	sted annual	rate					
2008:	March	1,192	909	(S)	269	104	83	183	150	613	460	292	216	
	April	1,033	808	(S)	192	117	90	146	124	523	416	247	178	
	May	1,144	877	(S)	249	135	88	182	150	574	452	253	187	
	June	1,131	844	(S)	266	85	62	201	170	582	420	263	192	
	July	1,086	830	(S)	233	136	91	141	118	536	409	273	212	
	August September	1,012	708	(S)	286	91	64	170	128	538	358	213	158	
	September	1,155	820	(S)	300	113	70	237	147	535	399	270	204	
	October	1,054	752	(S)	289	90	60	165	134	541	388	258	170	
	November December	1,086	763	(S)	302	110	66	180	123	527	396	269	178	
	December	1,029	688	(S)	320	117	63	132	93	516	360	264	172	
2009:	January ^r	773	561	(S)	205	86	48	120	95	390	299	177	119	
	February ^r	796	524	(S)	257	101	49	116	95	358	264	221	116	
	March ^p	824	550	(S)	263	69	56	117	101	431	259	207	134	
Averag	ge RSE (%) ¹	5	6	(X)	13	15	15	11	12	8	8	10	12	
Perce	nt Change:													
	March 2009 from February 2009	3.5%	5.0%	(S)	2.3%	-31.7%	14.3%	0.9%	6.3%	20.4%	-1.9%	-6.3%	15.5%	
	90% Confidence Interval ²	± 12.7	± 15.9	(X)	± 22.3	± 22.6	± 47.1	± 38.2	± 39.7	± 16.5	± 15.7	± 31.9	± 56.1	
	March 2009 from March 2008	-30.9%	-39.5%	(S)	-2.2%	-33.7%	-32.5%	-36.1%	-32.7%	-29.7%	-43.7%	-29.1%	-38.0%	
	90% Confidence Interval ²	± 8.4	± 7.6	(X)	± 27.4	± 19.6	± 23.6	± 18.7	± 18.8	± 13.3	± 9.9	± 10.1	±11.0	
]	Not seasona	ally adjusted	i			273 213 270 258 269 264 177 221 207 10 -6.3% ±31.9 -29.1% ±10.1 369.3 264.4 2 63.1 43.6 5 -30.9% ±7.8 23.1 19.0 21.3 23.4 23.0 19.6		
2007		1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5		293.8	
2008 ^r		1,119.7	818.8	23.7	277.2	109.6	72.9	178.2	138.6	567.4	417.5	264.4	189.9	
RSE (9	6)	2	2	10	4	5	5	4	3	3	3	2	3	
2008:	Year to Date	270.3	201.2	6.1	62.9	22.9	15.7	40.7	33.2	143.6	106.4	63.1	45.9	
2009:	Year to Date	170.6	116.4	2.4	51.8	17.6	10.3	23.7	19.2	85.7	60.0	43.6	26.9	
RSE (9	6)	3	4	19	8	9	10	9	10	5	4	5	7	
	Year to Date Percent Change ³	-36.9%	-42.2%	-61.0%	-17.6%	-22.9%	-34.2%	-41.9%	-42.2%	-40.3%	-43.6%	-30.9%	-41.5%	
	90% Confidence Interval ²	± 4.5	± 3.8	± 16.4	± 16.2	± 14.1	± 14.6	± 7.8	± 8.7	± 6.6	± 4.8	± 7.8	± 7.7	
2008:	March	89.8	69.0	1.0	19.8	7.0	5.4	12.6	10.2	47.1	35.9	23.1	17.5	
	April	79.6	62.0	2.5	15.0	8.6	6.5	11.2	9.5	40.6	32.3	10.0	13.6	
	May	96.5	73.6	1.5	21.4	11.5	7.4	15.2	12.5	48.5	38.0		15.6	
	June	99.7	73.6	1.9	24.2	7.6	5.5	17.3	14.5	51.4	36.6	23.4	16.9	
	July	91.5	69.2	2.0	20.3	11.1	7.2	11.6	9.6	45.7	34.7	23.0	17.7	
	August	94.5	62.3	1.9	30.2	8.9	6.1	16.0	11.5	50.0	30.9	19.6	13.8	
	September	104.2	75.3	3.0	25.9	10.4	6.7	22.1	14.3	47.2	35.5	24.5	18.8	
	October	94.1	68.5	1.1	24.5	7.8	5.3	15.6	12.9	48.0	35.0	22.8	15.3	
	November	91.5	66.8	1.6	23.1	9.4	6.1	16.2	11.9	43.3	33.3	22.5	15.5	
	December	97.8	66.3	2.0	29.5	11.4	6.4	12.3	8.7	49.0	34.7	25.1	16.6	
2009:	January	54.7	39.0	0.5	15.1	6.2	3.4	8.0	6.2	27.8	21.1	12.6	8.4	
	February	54.6	35.9	1.0	17.7	6.8	3.2	7.6	6.1	25.2	18.8	14.9	7.7	
	March ^p	61.4	41.5	0.8	19.1	4.6	3.7	8.0	6.8	32.6	20.1	16.1	10.8	
Averas	ge RSE (%) ¹	5	6	28	13	15	15	11	12	8	8	10	12	

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

³ Computed using unrounded data.

 $^{^2}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.