



## The U.S.-Colombia Trade Promotion Agreement

...

*Would save about \$2 million a day*

...

*Instead, since the U.S. and Colombian Governments signed the Agreement 587 days ago, U.S. exports have carried the burden of over \$1.1 billion dollars in tariffs, taxes that the Agreement would permanently eliminate!*

---

### U.S. Business – Currently at a Daily Disadvantage

Since the United States and Colombia signed the U.S.-Colombia Trade Promotion Agreement (TPA) – almost 600 days ago – U.S. exports to Colombia have faced an estimated **\$1.1 billion in taxes**<sup>1</sup> just to enter the Colombian market.

That means that every single day, about \$2 million dollars in taxes are placed on a variety of U.S. exports sent to the Colombian market, effectively undermining the competitiveness of American products.

Conversely, for over 16 years, Colombian businesses have paid virtually nothing to export to the United States. Colombian goods enter our market under various U.S. trade preference programs that give Colombian businesses duty-free access to U.S. consumers. In 2007, over 91 percent of Colombian exports to the U.S. market entered duty-free.

**It's time to turn one-way FREE trade into two-way FAIR trade.**

---

<sup>1</sup> Source: U.S. Department of Commerce estimate based on *World Trade Atlas* data & *Colombian Tariff Schedule*.