







**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>34746.5</b>	<b>37673.2</b>	<b>42206.9</b>	<b>43413.7</b>	<b>44758.4</b>	<b>45441.8</b>	<b>44978.9</b>	<b>43515.5</b>	<b>42976.9</b>	<b>41176.9</b>	<b>37136.2</b>	<b>1</b>
2 Foreign deposits	57.5	59.9	65.2	69.6	75.1	78.6	78.2	72.6	67.0	64.6	59.9	2
3 Checkable deposits and currency	651.8	602.8	643.1	662.8	609.3	533.3	564.5	529.6	519.5	492.6	637.6	3
4 Time and savings deposits	4728.7	5239.4	5746.0	5998.7	6038.1	6153.0	6256.9	6408.7	6347.2	6434.7	6376.5	4
5 Money market fund shares	973.2	1023.2	1195.0	1196.9	1256.2	1343.0	1444.4	1568.9	1512.4	1549.2	1680.8	5
6 Securities	13932.2	15205.6	17170.6	17822.5	18407.2	18663.3	17933.7	16857.2	16471.5	15188.6	12597.9	6
7 Open market paper	136.1	164.2	187.7	191.2	197.9	167.4	149.7	117.5	82.7	39.1	10.4	7
8 U.S. savings bonds	204.4	205.1	202.4	200.3	198.6	197.1	196.4	195.3	194.9	194.2	194.0	8
9 Other Treasury securities	381.2	362.3	294.4	281.0	260.3	229.4	60.7	129.3	148.4	187.3	148.7	9
10 Agency- and GSE-backed securities	405.4	501.1	434.2	486.1	542.3	664.2	739.7	736.2	706.6	870.7	920.4	10
11 Municipal securities	746.7	825.4	879.4	883.6	917.4	913.4	913.6	907.4	925.4	928.5	967.0	11
12 Corporate and foreign bonds	1145.1	1303.7	1563.9	1655.9	1547.9	1694.7	1842.0	1759.3	1747.8	1689.0	1600.9	12
13 Corporate equities (2)	7495.9	8004.4	9198.6	9530.0	9856.9	9805.0	9158.2	8406.8	7980.4	7168.8	5502.4	13
14 Mutual fund shares	3417.4	3839.3	4410.1	4594.4	4885.8	4992.2	4873.4	4605.4	4685.1	4111.0	3254.1	14
15 Private life insurance reserves	1018.8	1039.9	1119.5	1128.6	1146.4	1154.8	1156.1	1141.9	1150.5	1139.0	1110.0	15
16 Private insured pension reserves	2027.9	2197.4	2332.4	2358.8	2423.8	2457.5	2437.8	2367.3	2364.0	2288.2	2099.1	16
17 Private noninsured pension reserves	4955.8	5334.8	6052.1	6154.2	6474.0	6553.3	6426.6	5953.8	5891.8	5483.9	4631.2	17
18 Govt. insurance and pension reserves	3690.4	3879.5	4272.2	4289.5	4425.5	4461.0	4428.3	4162.0	4131.5	3946.1	3596.0	18
19 Miscellaneous and other assets	2710.1	3090.8	3610.8	3732.2	3902.6	4043.9	4252.3	4453.6	4521.4	4590.0	4347.2	19
<b>20 Total liabilities</b>	<b>14735.5</b>	<b>16433.3</b>	<b>18262.1</b>	<b>18532.2</b>	<b>18964.5</b>	<b>19349.2</b>	<b>19730.6</b>	<b>19934.1</b>	<b>19946.9</b>	<b>20171.2</b>	<b>19866.4</b>	<b>20</b>
21 Mortgage debt on nonfarm homes	8248.0	9356.3	10394.6	10598.5	10809.2	10952.6	11079.9	11142.8	11131.3	11084.8	10997.4	21
22 Other mortgage debt (3)	1704.4	1821.5	2063.1	2107.5	2177.6	2262.6	2327.1	2367.0	2404.5	2432.5	2437.4	22
23 Consumer credit	2219.4	2313.9	2418.3	2399.0	2432.2	2502.2	2551.9	2529.8	2555.9	2592.3	2596.2	23
24 Policy loans	106.8	107.6	110.9	111.5	112.7	114.2	114.5	115.7	116.8	117.9	119.1	24
25 Security credit	264.0	232.4	292.1	279.0	334.0	296.5	325.5	365.3	291.5	402.3	164.8	25
26 Other liabilities (3)	2192.9	2601.6	2983.2	3036.6	3098.9	3221.1	3331.7	3413.5	3447.0	3541.4	3551.5	26

(1) Combined statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

(3) Includes corporate farms.

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>38940.3</b>	<b>42895.1</b>	<b>47370.7</b>	<b>48517.5</b>	<b>49941.7</b>	<b>50495.2</b>	<b>49754.1</b>	<b>48049.8</b>	<b>47330.6</b>	<b>45351.1</b>	<b>40814.2</b>	<b>1</b>
2 Deposits	5742.6	6153.8	6779.0	7033.5	7055.8	7131.6	7330.0	7541.3	7392.9	7473.3	7685.4	2
3 Foreign deposits	57.5	59.9	65.2	69.6	75.1	78.6	78.2	72.6	67.0	64.6	59.9	3
4 Checkable deposits and currency	370.3	256.8	236.4	247.6	183.9	87.4	101.3	57.1	42.8	12.1	156.2	4
5 Time and savings deposits	4410.7	4887.8	5363.0	5602.6	5627.1	5716.8	5803.8	5942.7	5872.2	5950.2	5891.4	5
6 Money market fund shares	904.1	949.2	1114.5	1113.6	1169.7	1248.8	1346.7	1468.9	1411.0	1446.4	1577.9	6
7 Credit market instruments	3102.4	3452.1	3625.6	3753.7	3718.0	3912.0	3942.5	3880.3	3845.3	3945.4	3876.4	7
8 Open market paper	136.1	164.2	187.7	191.2	197.9	167.4	149.7	117.5	82.7	39.1	10.4	8
9 Treasury securities	535.4	511.3	440.5	423.0	398.4	363.0	191.2	257.1	274.8	312.0	273.2	9
10 Savings bonds	204.4	205.1	202.4	200.3	198.6	197.1	196.4	195.3	194.9	194.2	194.0	10
11 Other Treasury	331.0	306.2	238.1	222.8	199.8	166.0	-5.2	61.8	79.9	117.9	79.2	11
12 Agency- and GSE-backed securities	405.4	501.1	434.2	486.1	542.3	664.2	739.7	736.2	706.6	870.7	920.4	12
13 Municipal securities	742.4	821.0	873.6	877.6	911.3	907.0	906.8	900.5	918.4	921.4	959.8	13
14 Corporate and foreign bonds	1145.1	1303.7	1563.9	1655.9	1547.9	1694.7	1842.0	1759.3	1747.8	1689.0	1600.9	14
15 Other loans and advances (2)	5.9	8.7	8.3	10.7	13.1	14.6	16.1	16.4	16.7	17.3	17.5	15
16 Mortgages	132.1	142.2	117.4	109.2	107.1	101.1	97.0	93.3	98.1	95.9	94.2	16
17 Corporate equities (3)	7495.9	8004.4	9198.6	9530.0	9856.9	9805.0	9158.2	8406.8	7980.4	7168.8	5502.4	17
18 Mutual fund shares	3417.4	3839.3	4410.1	4594.4	4885.8	4992.2	4873.4	4605.4	4685.1	4111.0	3254.1	18
19 Security credit	578.3	575.3	655.7	690.1	745.3	757.8	866.4	984.5	992.1	998.6	742.7	19
20 Life insurance reserves	1060.4	1082.6	1163.7	1172.7	1191.1	1199.6	1201.5	1187.2	1196.4	1184.7	1156.4	20
21 Pension fund reserves	10632.6	11368.9	12612.6	12758.3	13278.6	13427.1	13247.4	12437.7	12341.5	11672.5	10280.0	21
22 Equity in noncorporate business	6369.3	7827.6	8294.2	8341.0	8536.6	8576.9	8436.3	8283.7	8157.3	8030.0	7537.7	22
23 Miscellaneous assets	541.5	591.1	631.2	643.8	673.5	693.1	698.4	722.8	739.7	766.9	779.1	23
<b>24 Total liabilities</b>	<b>11035.7</b>	<b>12188.2</b>	<b>13431.2</b>	<b>13598.6</b>	<b>13905.6</b>	<b>14109.0</b>	<b>14329.0</b>	<b>14427.9</b>	<b>14381.1</b>	<b>14550.9</b>	<b>14242.0</b>	<b>24</b>
25 Credit market instruments	10576.0	11747.1	12916.3	13092.7	13341.0	13577.8	13765.1	13819.0	13841.8	13897.1	13821.0	25
26 Home mortgages (4)	7838.6	8879.3	9843.4	10033.1	10232.9	10370.0	10494.9	10558.5	10558.2	10523.4	10453.7	26
27 Consumer credit	2219.4	2313.9	2418.3	2399.0	2432.2	2502.2	2551.9	2529.8	2555.9	2592.3	2596.2	27
28 Municipal securities	188.6	205.1	226.9	232.0	238.6	242.2	249.5	252.5	261.8	265.9	270.6	28
29 Bank loans n.e.c.	35.5	48.3	96.3	92.0	91.8	103.5	107.7	112.0	94.5	139.6	124.3	29
30 Other loans and advances	119.0	119.0	123.8	124.4	125.6	126.9	127.0	128.0	129.7	130.7	131.9	30
31 Commercial mortgages	174.9	181.5	207.7	212.1	219.9	233.0	234.0	238.3	241.7	245.1	244.3	31
32 Security credit	264.0	232.4	292.1	279.0	334.0	296.5	325.5	365.3	291.5	402.3	164.8	32
33 Trade payables	173.3	186.3	199.9	203.5	207.1	210.8	214.5	218.4	222.2	226.2	230.2	33
34 Deferred and unpaid life insurance premiums	22.5	22.4	22.8	23.4	23.4	23.8	23.9	25.2	25.5	25.3	26.0	34

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>13102.7</b>	<b>14518.3</b>	<b>15815.6</b>	<b>16131.2</b>	<b>16547.2</b>	<b>17078.8</b>	<b>17439.2</b>	<b>17643.4</b>	<b>17764.1</b>	<b>17814.3</b>	<b>17907.6</b>	<b>1</b>
2 Foreign deposits	53.7	60.6	49.3	45.0	55.1	55.9	48.7	46.8	46.2	25.4	22.9	2
3 Checkable deposits and currency	459.9	598.5	540.4	529.2	575.3	613.8	648.7	652.6	636.4	651.9	647.5	3
4 Time and savings deposits	718.4	801.9	880.0	834.9	849.5	875.4	895.5	930.6	948.5	980.8	951.7	4
5 Money market fund shares	393.5	440.4	514.0	518.3	538.9	615.3	664.3	707.6	726.3	710.7	777.7	5
6 Security RPs	6.4	14.6	15.5	14.0	8.8	7.8	8.4	5.5	6.4	3.2	7.2	6
7 Credit market instruments	382.7	436.4	424.7	430.3	419.5	385.7	376.1	282.7	284.6	279.7	290.5	7
8 Commercial paper	95.0	111.0	122.7	109.9	116.4	67.2	58.7	7.5	7.7	5.1	4.7	8
9 Treasury securities	83.3	106.9	100.6	110.0	104.2	114.9	115.1	104.2	108.2	106.6	111.0	9
10 Agency- and GSE-backed securities	12.2	18.8	16.4	19.1	16.2	19.0	18.2	13.6	14.7	13.7	15.3	10
11 Municipal securities	36.2	36.6	33.9	44.8	36.5	38.3	37.1	15.4	13.5	14.6	18.2	11
12 Mortgages	97.4	104.4	94.5	93.5	92.8	92.5	91.9	90.8	89.3	87.8	85.7	12
13 Consumer credit	58.6	58.8	56.8	53.0	53.5	53.8	55.2	51.2	51.3	51.9	55.6	13
14 Mutual fund shares	140.5	156.3	204.0	209.7	222.0	228.1	224.8	211.1	211.6	192.9	159.6	14
15 Trade receivables	2195.6	2540.0	2561.7	2669.9	2783.1	2853.9	2844.0	2950.2	3108.6	3037.3	2966.2	15
16 Miscellaneous assets	8751.9	9469.7	10625.9	10879.7	11095.0	11443.0	11728.7	11856.3	11795.6	11932.4	12084.3	16
<b>17 Total liabilities</b>	<b>14049.1</b>	<b>15390.4</b>	<b>16612.8</b>	<b>16878.0</b>	<b>17179.5</b>	<b>17634.7</b>	<b>17954.9</b>	<b>18197.5</b>	<b>18360.5</b>	<b>18406.2</b>	<b>18511.9</b>	<b>17</b>
18 Credit market instruments	7796.3	8473.2	9358.9	9607.0	9947.1	10261.6	10593.7	10777.1	10964.8	11038.4	11095.8	18
19 Commercial paper	97.8	90.1	112.5	126.2	154.3	131.4	123.8	140.0	139.9	146.5	131.6	19
20 Municipal securities	169.4	176.7	181.7	182.3	185.3	186.6	189.5	189.7	191.1	191.2	192.6	20
21 Corporate bonds	2975.5	3032.2	3247.8	3319.3	3414.7	3469.7	3558.9	3604.2	3692.9	3716.0	3763.5	21
22 Bank loans n.e.c.	1063.8	1188.5	1313.9	1341.9	1374.3	1469.2	1549.1	1607.6	1647.8	1701.8	1730.2	22
23 Other loans and advances	967.7	1083.1	1217.2	1269.6	1342.3	1424.0	1496.1	1508.7	1527.7	1505.7	1500.4	23
24 Mortgages	2522.2	2902.5	3285.8	3367.6	3476.2	3580.6	3676.3	3727.0	3765.4	3777.1	3777.4	24
25 Trade payables	1786.2	2035.2	2161.1	2207.4	2251.0	2294.8	2392.3	2451.9	2547.6	2482.9	2508.5	25
26 Taxes payable	166.0	179.8	188.5	202.9	198.7	205.6	197.3	211.1	206.3	211.3	200.8	26
27 Miscellaneous liabilities	4300.6	4702.3	4904.4	4860.8	4782.7	4872.7	4771.6	4757.4	4641.8	4673.6	4706.9	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.



**L.103 Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2105.6</b>	<b>2541.8</b>	<b>3057.2</b>	<b>3161.8</b>	<b>3276.1</b>	<b>3445.1</b>	<b>3579.8</b>	<b>3667.4</b>	<b>3719.7</b>	<b>3771.7</b>	<b>3775.9</b>	<b>1</b>
2 Checkable deposits and currency	259.2	323.1	381.6	389.7	399.6	419.6	436.4	445.4	449.4	452.9	453.4	2
3 Time and savings deposits	318.0	351.6	383.0	396.1	411.0	436.2	453.0	466.0	475.1	484.6	485.1	3
4 Money market fund shares	69.2	73.9	80.5	83.3	86.4	94.2	97.7	100.0	101.4	102.8	102.9	4
5 Treasury securities	50.2	56.2	56.3	58.3	60.5	63.4	65.9	67.5	68.5	69.4	69.5	5
6 Municipal securities	4.3	4.4	5.8	6.0	6.2	6.5	6.7	6.9	7.0	7.1	7.1	6
7 Mortgages	30.8	36.2	34.6	35.8	37.2	39.0	40.5	41.5	42.1	42.7	42.7	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	364.3	430.9	470.9	487.0	505.4	530.1	550.9	564.3	572.4	580.4	581.1	9
10 Miscellaneous assets	1009.5	1265.5	1644.4	1705.6	1769.8	1856.1	1928.6	1975.7	2003.9	2031.8	2034.1	10
11 Insurance receivables	60.5	65.3	66.9	67.6	68.2	68.9	68.6	69.3	70.0	71.4	71.8	11
12 Equity investment in GSEs (1)	2.0	1.8	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.4	2.5	12
13 Other	947.1	1198.4	1575.6	1636.1	1699.5	1785.1	1857.8	1904.2	1931.6	1958.0	1959.7	13
<b>14 Total liabilities</b>	<b>3516.8</b>	<b>4051.8</b>	<b>4634.6</b>	<b>4733.5</b>	<b>4855.1</b>	<b>5032.6</b>	<b>5190.1</b>	<b>5293.9</b>	<b>5352.5</b>	<b>5406.1</b>	<b>5409.2</b>	<b>14</b>
15 Credit market instruments	2443.8	2775.4	3184.1	3257.0	3349.4	3479.9	3594.9	3673.7	3720.7	3760.1	3766.8	15
16 Bank loans n.e.c.	468.9	623.4	728.5	745.6	762.7	817.3	863.1	900.5	921.2	951.8	967.9	16
17 Other loans and advances	132.8	136.5	150.5	153.6	157.4	156.6	161.5	168.8	172.9	169.8	173.1	17
18 Mortgages	1842.1	2015.5	2305.1	2357.8	2429.3	2506.0	2570.3	2604.5	2626.5	2638.5	2625.8	18
19 Trade payables	277.4	329.4	349.4	358.7	369.3	383.6	395.5	403.3	407.9	412.6	412.9	19
20 Taxes payable	78.0	86.7	95.7	97.2	98.9	101.3	103.2	104.5	105.2	106.0	106.0	20
21 Miscellaneous liabilities	717.6	860.3	1005.4	1020.6	1037.4	1067.9	1096.5	1112.3	1118.7	1127.5	1123.4	21

(1) Equity in the Farm Credit System.

**L.104 Farm Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>65.5</b>	<b>67.5</b>	<b>73.7</b>	<b>74.9</b>	<b>76.2</b>	<b>77.5</b>	<b>78.8</b>	<b>79.7</b>	<b>80.6</b>	<b>81.5</b>	<b>82.3</b>	<b>1</b>
2 Checkable deposits and currency	22.3	22.9	25.0	25.5	25.9	26.4	26.8	27.1	27.4	27.7	28.0	2
3 Miscellaneous assets	43.2	44.5	48.6	49.5	50.3	51.2	52.0	52.6	53.2	53.8	54.4	3
4 Insurance receivables	40.5	41.7	45.6	46.2	46.9	47.6	48.5	48.9	49.5	49.9	50.3	4
5 Equity investment in GSEs (2)	2.7	2.8	3.0	3.2	3.4	3.5	3.6	3.6	3.7	3.9	4.0	5
<b>6 Total liabilities</b>	<b>183.0</b>	<b>193.2</b>	<b>196.4</b>	<b>200.1</b>	<b>203.9</b>	<b>207.7</b>	<b>211.5</b>	<b>212.4</b>	<b>213.3</b>	<b>214.2</b>	<b>215.1</b>	<b>6</b>
7 Credit market instruments	174.1	186.9	197.7	199.2	204.2	208.5	214.0	217.2	226.3	223.8	225.3	7
8 Bank loans n.e.c.	47.7	49.9	53.2	51.7	54.5	54.9	55.5	52.7	57.0	58.3	58.7	8
9 Other loans and advances	29.5	35.4	43.0	44.5	45.1	47.5	50.7	55.9	59.9	55.3	55.5	9
10 Mortgages (3)	96.9	101.5	101.5	103.0	104.6	106.2	107.8	108.6	109.4	110.3	111.1	10
11 Trade payables	8.9	6.4	-1.3	0.9	-0.3	-0.8	-2.4	-4.8	-13.0	-9.6	-10.1	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

(3) Excludes mortgages on farm houses.



**L.105 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2029.5</b>	<b>2246.9</b>	<b>2460.7</b>	<b>2515.7</b>	<b>2581.4</b>	<b>2610.9</b>	<b>2634.8</b>	<b>2619.9</b>	<b>2611.6</b>	<b>2589.1</b>	<b>2554.5</b>	<b>1</b>
2 Checkable deposits and currency	42.2	52.5	58.6	51.8	45.5	45.2	57.0	52.1	52.2	52.1	66.2	2
3 Time and savings deposits	170.6	183.3	209.6	214.2	215.7	228.0	245.7	246.9	242.6	246.3	264.9	3
4 Money market fund shares	66.6	71.7	78.5	79.6	81.3	82.5	83.5	83.2	82.9	83.2	85.6	4
5 Security RPs	131.2	141.2	154.6	156.8	160.0	162.4	164.3	163.8	158.5	136.5	148.9	5
6 Credit market instruments	1198.1	1352.0	1470.6	1501.9	1537.2	1528.2	1512.0	1484.7	1473.2	1479.9	1413.5	6
7 Open market paper	171.7	184.8	202.4	205.3	209.5	202.7	195.2	178.4	174.0	154.7	123.8	7
8 Treasury securities	389.1	481.4	516.9	535.0	550.3	541.4	531.5	523.6	522.2	535.7	522.7	8
9 Agency- and GSE-backed securities	373.2	401.6	439.9	446.0	455.2	457.1	454.6	453.0	450.0	461.5	444.1	9
10 Municipal securities	4.7	5.0	5.5	5.6	5.7	5.8	5.8	5.8	5.8	5.8	5.7	10
11 Corporate and foreign bonds	118.2	127.2	139.4	141.3	144.2	146.4	148.1	147.6	146.4	146.9	144.5	11
12 Mortgages	141.2	151.9	166.4	168.7	172.2	174.8	176.9	176.3	174.8	175.4	172.6	12
13 Corporate equities	90.0	96.8	106.0	107.5	109.7	111.4	112.7	112.3	109.5	97.4	83.1	13
14 Mutual fund shares	27.5	29.6	32.5	32.9	33.6	34.1	34.5	34.4	36.7	31.8	27.5	14
15 Trade receivables	134.4	144.7	158.5	160.7	164.0	166.5	168.4	167.9	166.2	166.7	164.0	15
16 Taxes receivable	89.0	126.4	185.1	197.3	211.6	225.0	238.5	251.3	263.4	271.6	277.4	16
17 Miscellaneous assets	80.0	48.6	6.8	13.0	22.9	27.5	18.1	23.5	26.5	23.7	23.3	17
<b>18 Total liabilities</b>	<b>2132.9</b>	<b>2337.1</b>	<b>2523.2</b>	<b>2589.3</b>	<b>2657.5</b>	<b>2689.7</b>	<b>2747.0</b>	<b>2778.8</b>	<b>2800.3</b>	<b>2812.8</b>	<b>2836.2</b>	<b>18</b>
19 Credit market instruments	1683.0	1854.7	2005.9	2062.8	2121.6	2144.2	2191.6	2213.4	2224.5	2226.3	2239.6	19
20 Municipal securities	1673.0	1844.1	1994.7	2051.4	2110.0	2132.5	2179.7	2201.4	2212.3	2213.8	2226.9	20
21 Short-term	100.2	105.9	102.8	105.6	103.0	105.4	120.2	120.9	114.5	122.0	132.0	21
22 Other	1572.8	1738.2	1891.9	1945.8	2007.0	2027.1	2059.6	2080.5	2097.7	2091.9	2095.0	22
23 U.S. government loans	10.0	10.6	11.2	11.4	11.6	11.8	11.9	12.0	12.2	12.5	12.7	23
24 Trade payables	449.9	482.4	517.3	526.5	535.9	545.5	555.4	565.4	575.8	586.4	596.6	24

(1) Data for employee retirement funds are shown in table L.119.

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>609.6</b>	<b>614.6</b>	<b>624.9</b>	<b>603.1</b>	<b>626.9</b>	<b>678.2</b>	<b>659.1</b>	<b>653.6</b>	<b>668.1</b>	<b>1012.6</b>	<b>1261.3</b>	<b>1</b>
2 Gold, SDRs, and official foreign exchange	54.5	35.3	34.5	34.8	34.5	36.0	36.4	39.3	39.0	37.6	41.9	2
3 Checkable deposits and currency	21.9	36.8	32.9	7.1	28.0	76.9	56.5	42.9	53.8	372.2	367.9	3
4 Time and savings deposits	2.4	1.4	1.7	1.6	1.4	1.4	2.8	3.8	1.8	2.9	1.7	4
5 Credit market instruments	275.9	275.0	281.2	285.8	286.6	288.7	287.5	292.9	296.4	301.6	364.7	5
6 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.3	54.4	6
7 Other loans and advances	114.4	107.4	108.0	108.3	108.6	107.6	105.8	105.4	106.4	106.8	112.0	7
8 Mortgages	75.4	77.8	81.5	82.3	83.1	83.1	83.4	83.9	85.4	84.6	87.3	8
9 Consumer credit (1)	86.1	89.8	91.7	95.1	94.9	98.0	98.4	103.5	104.6	106.9	111.0	9
10 Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	188.4	10
11 Trade receivables	61.8	70.9	71.3	70.5	71.7	71.1	71.5	71.1	71.7	71.4	71.6	11
12 Taxes receivable	90.7	94.3	101.5	101.5	101.5	101.5	101.5	101.5	101.5	105.0	100.1	12
13 Miscellaneous assets	102.3	100.9	101.8	101.9	103.2	102.6	102.8	102.2	103.9	122.0	124.9	13
<b>14 Total liabilities</b>	<b>5533.3</b>	<b>5919.2</b>	<b>6166.6</b>	<b>6316.4</b>	<b>6233.5</b>	<b>6370.9</b>	<b>6506.1</b>	<b>6710.6</b>	<b>6695.2</b>	<b>7251.3</b>	<b>7872.5</b>	<b>14</b>
15 SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	15
16 Treasury currency	26.7	27.5	28.1	28.2	28.5	28.8	28.7	28.5	28.4	28.1	27.9	16
17 Credit market instruments	4395.0	4701.9	4885.3	5037.4	4927.2	5032.9	5122.3	5322.6	5274.1	5800.6	6361.5	17
18 Savings bonds	204.4	205.1	202.4	200.3	198.6	197.1	196.4	195.3	194.9	194.2	194.0	18
19 Other Treasury securities	4166.3	4472.9	4659.4	4814.0	4705.4	4812.9	4902.8	5103.8	5055.7	5583.4	6144.2	19
20 Budget agency securities	24.3	23.8	23.5	23.2	23.2	23.0	23.1	23.5	23.5	23.1	23.3	20
21 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Trade payables	166.3	198.8	204.5	212.4	224.6	229.5	227.1	236.3	251.4	246.6	242.4	22
23 Insurance reserves	41.6	42.7	44.2	44.2	44.7	44.7	45.4	45.3	45.8	45.7	46.4	23
24 Miscellaneous liabilities (3)	901.6	946.1	1002.4	992.0	1006.2	1032.7	1080.4	1075.7	1093.2	1128.0	1192.0	24
25 Nonmarketable securities held by pension plans	855.9	882.9	918.7	903.4	892.8	909.0	952.0	936.9	943.5	962.3	1015.3	25
26 Other	45.7	63.2	83.7	88.6	113.4	123.7	128.4	138.8	149.7	165.7	176.7	26

(1) Student loans.

(2) Corporate equities purchased from financial businesses under the Troubled Assets Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**L.107 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>10523.4</b>	<b>11516.0</b>	<b>13959.6</b>	<b>14510.5</b>	<b>15182.8</b>	<b>15447.9</b>	<b>16040.6</b>	<b>16374.1</b>	<b>16501.8</b>	<b>16716.7</b>	<b>16897.2</b>	<b>1</b>
2 Net interbank assets	118.3	106.0	96.7	-41.2	-14.1	27.7	-56.9	-179.9	-173.9	-48.1	289.5	2
3 U.S. checkable deposits and currency	285.3	300.1	311.6	306.6	309.2	306.9	306.1	315.2	311.7	326.9	374.7	3
4 U.S. time deposits	149.2	155.9	167.4	178.1	193.4	193.3	207.6	229.9	233.8	228.4	253.3	4
5 Money market fund shares	22.9	23.0	25.5	27.1	28.7	31.1	33.6	36.0	38.4	40.9	43.3	5
6 Security RPs	665.1	713.3	1029.0	1189.1	1216.1	1149.6	1109.1	1104.8	989.0	896.0	577.8	6
7 Credit market instruments	4634.7	5188.3	6198.2	6533.6	6827.5	6963.3	7369.3	7549.5	7777.0	7828.1	7830.7	7
8 Open market paper	229.8	239.6	287.6	299.2	304.7	281.8	278.1	280.8	277.1	253.6	233.2	8
9 Treasury securities	1813.6	1984.4	2126.2	2209.4	2197.5	2239.1	2432.1	2584.1	2707.9	2913.9	3187.4	9
10 Official	1251.9	1340.6	1558.3	1598.7	1600.3	1574.5	1697.4	1786.0	1844.2	1960.6	2125.1	10
11 Private	561.6	643.8	567.9	610.8	597.2	664.7	734.8	798.0	863.7	953.2	1062.2	11
12 Agency- and GSE-backed securities	875.2	1012.9	1262.3	1313.1	1414.7	1474.5	1571.7	1617.9	1662.8	1582.7	1331.1	12
13 Official	372.6	487.2	694.2	775.7	839.7	891.0	956.4	1024.4	1105.9	1086.6	935.5	13
14 Private	502.6	525.7	568.1	537.4	575.0	583.5	615.3	593.5	556.8	496.1	395.6	14
15 Municipal securities	26.0	29.0	34.4	36.5	38.7	32.5	33.0	33.5	35.0	38.0	41.0	15
16 U.S. corporate bonds (1)	1558.9	1762.9	2320.8	2501.3	2679.6	2687.8	2780.8	2782.0	2851.8	2812.6	2813.2	16
17 Loans to U.S. corporate business	131.2	159.6	166.9	174.1	192.2	247.6	273.6	251.3	242.6	227.4	224.8	17
18 U.S. corporate equities	1904.6	2039.1	2472.2	2523.2	2777.3	2864.0	2749.7	2494.1	2613.6	2366.1	1812.5	18
19 Mutual fund shares	195.8	242.0	294.1	304.3	323.5	331.2	324.5	304.1	307.3	274.2	218.6	19
20 Trade receivables	49.0	56.9	62.8	65.3	76.4	81.3	83.5	94.3	99.9	102.1	88.2	20
21 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous assets	2498.5	2691.4	3302.1	3424.5	3444.9	3499.5	3914.0	4426.1	4304.8	4702.1	5408.7	22
23 Foreign direct investment in U.S. (2)	1742.7	1906.0	2151.6	2165.5	2230.0	2336.7	2422.8	2503.6	2611.8	2678.2	2798.6	23
24 Other	755.8	785.4	1150.5	1259.0	1214.9	1162.9	1491.2	1922.4	1693.0	2023.9	2610.1	24
<b>25 Total liabilities</b>	<b>5856.0</b>	<b>6488.4</b>	<b>7420.3</b>	<b>7468.7</b>	<b>7448.4</b>	<b>7418.6</b>	<b>7989.0</b>	<b>8489.7</b>	<b>8432.4</b>	<b>9551.9</b>	<b>10440.7</b>	<b>25</b>
26 U.S. official foreign exchange and net IMF position	62.2	45.9	46.0	46.6	46.1	48.7	50.0	54.8	54.9	51.4	57.3	26
27 U.S. private deposits	957.0	997.8	1085.8	1158.4	1251.1	1309.1	1302.5	1208.6	1116.0	1076.2	1038.7	27
28 Credit market instruments	1437.7	1512.3	1879.8	1905.9	1971.7	1973.0	2016.5	2081.1	2100.6	1964.9	1858.3	28
29 Commercial paper	344.2	382.4	479.5	474.0	472.2	424.2	412.2	460.2	470.2	401.8	342.2	29
30 Bonds	985.0	1011.6	1275.5	1331.3	1389.2	1432.7	1478.1	1486.3	1498.5	1426.5	1386.3	30
31 Bank loans n.e.c.	69.9	84.4	98.3	74.7	84.9	91.5	102.8	111.7	109.4	114.8	108.0	31
32 Official	5.5	2.6	1.9	1.8	1.9	1.8	1.9	2.0	3.1	2.3	2.6	32
33 Banks	13.4	18.1	21.9	18.4	26.1	28.0	30.2	37.8	36.8	40.8	33.0	33
34 Other	51.0	63.7	74.4	54.6	57.0	61.7	70.8	71.9	69.5	71.6	72.4	34
35 U.S. government loans	38.3	33.7	26.4	25.6	25.1	24.4	23.1	22.7	22.2	21.8	21.8	35
36 Acceptance liabilities to banks	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.0	0.0	36
37 Trade payables	48.2	54.5	60.7	63.1	68.7	77.8	71.9	69.3	67.8	65.6	61.1	37
38 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Miscellaneous liabilities	3351.0	3878.0	4348.0	4294.7	4110.8	4009.9	4548.0	5075.8	5093.3	6393.7	7425.4	39
40 U.S. equity in IBRD, etc.	42.0	43.2	45.3	45.6	46.7	46.8	46.9	47.0	48.1	48.2	49.2	40
41 Nonofficial foreign currencies	2.8	0.6	0.6	0.6	0.5	0.4	24.5	21.5	62.5	288.7	554.3	41
42 U.S. direct investment abroad (1,2)	2498.5	2651.7	2936.0	3009.3	3105.6	3176.6	3332.8	3433.4	3521.9	3592.0	3632.2	42
43 Other	807.8	1182.5	1366.2	1239.2	958.0	786.1	1143.8	1573.9	1460.8	2464.8	3189.7	43
Memo:												
44 Market value of foreign equities held by U.S. residents (3)	2560.4	3317.7	4329.0	4541.8	4981.5	5287.7	5170.6	4709.3	4667.6	3627.6	2677.5	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>841.3</b>	<b>878.7</b>	<b>908.2</b>	<b>902.4</b>	<b>904.5</b>	<b>914.5</b>	<b>951.3</b>	<b>932.4</b>	<b>952.0</b>	<b>1541.4</b>	<b>2270.6</b>	<b>1</b>
2 Gold and foreign exchange	32.3	29.9	31.4	31.8	31.7	33.0	34.2	36.5	36.7	34.3	35.7	2
3 SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	36.4	36.5	38.2	38.4	38.5	38.6	38.7	38.7	38.7	38.7	38.7	4
5 Federal Reserve float	0.9	0.9	-0.3	-0.9	-1.3	-0.7	-0.0	-0.6	-0.6	-1.0	-1.5	5
6 Federal Reserve loans to domestic banks	0.0	0.1	0.1	0.0	0.2	0.2	48.6	111.3	174.2	300.1	559.0	6
7 Discount window (2)	0.0	0.1	0.1	0.0	0.2	0.2	48.6	111.3	174.2	200.0	544.0	7
8 AMLF (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	15.0	8
9 Security RPs	33.0	46.8	40.8	33.3	25.3	44.8	46.5	76.0	114.5	83.0	80.0	9
10 Credit market instruments	717.8	744.2	778.9	780.9	790.5	779.6	740.6	631.0	509.1	780.9	986.7	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	717.8	744.2	778.9	780.9	790.5	779.6	740.6	591.2	478.8	476.6	475.9	12
13 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.5	19.7	13
14 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39.7	30.3	289.8	491.1	14
15 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Brokers and dealers (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39.7	1.5	199.7	46.2	16
17 Funding corporations (Maiden Lane) (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28.8	29.0	29.1	17
18 Funding corporations (AIG)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	61.1	38.9	18
19 Funding corporations (Maiden Lane II) (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19.5	19
20 Funding corporations (Maiden Lane III)(7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.4	20
21 Funding corporations (CPFF) (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	333.0	21
22 Miscellaneous assets	18.6	18.1	17.0	16.8	17.4	16.7	40.5	37.3	77.2	303.2	569.8	22
23 Nonofficial foreign currencies (9)	0.0	0.0	0.0	0.0	0.0	0.0	24.0	21.0	62.0	288.2	553.7	23
24 Other	18.6	18.1	17.0	16.8	17.4	16.7	16.5	16.3	15.2	15.0	16.0	24
<b>25 Total liabilities</b>	<b>829.6</b>	<b>865.7</b>	<b>892.9</b>	<b>885.3</b>	<b>887.0</b>	<b>896.1</b>	<b>932.8</b>	<b>910.6</b>	<b>930.6</b>	<b>1519.5</b>	<b>2249.5</b>	<b>25</b>
26 Depository institution reserves	24.0	19.0	18.7	18.3	17.3	23.0	20.8	24.2	33.5	222.1	860.0	26
27 Vault cash of commercial banks	41.5	50.1	51.7	41.2	43.5	41.5	55.0	45.4	45.7	48.0	55.6	27
28 Checkable deposits and currency	720.8	750.8	774.3	769.1	774.6	775.2	792.1	775.9	786.3	1149.3	1222.4	28
29 Due to federal government	6.2	4.8	5.0	4.5	5.0	5.9	16.4	5.9	5.3	332.7	365.7	29
30 Treasury cash holdings	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	30
31 Treasury general deposit account	5.9	4.6	4.7	4.2	4.6	5.5	16.1	5.6	5.0	33.0	106.1	31
32 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	299.5	259.3	32
33 Due to rest of the world	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.1	1.4	33
34 Due to government-sponsored enterprises	1.1	2.0	0.8	0.1	0.1	0.1	1.7	0.1	0.1	26.2	21.1	34
35 Currency outside banks	713.3	743.9	768.5	764.4	769.3	769.1	773.9	769.8	780.7	790.3	834.3	35
36 Security RPs	30.8	30.5	29.6	37.3	32.3	35.7	44.0	44.1	43.8	77.9	88.4	36
37 Miscellaneous liabilities	12.5	15.3	18.5	19.4	19.3	20.7	21.0	21.0	21.3	22.2	23.1	37
38 Federal Reserve Bank stock	11.9	13.5	15.3	15.8	16.1	17.3	18.5	19.5	19.9	20.3	21.1	38
39 Other	0.6	1.8	3.2	3.5	3.2	3.4	2.5	1.5	1.5	1.9	2.0	39

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility.

(4) Loans extended through the Federal Reserve's Primary Dealer Credit Facility and the AMLF.

(5) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(6) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(7) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(8) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

**L.109 Commercial Banking (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>8559.9</b>	<b>9320.1</b>	<b>10202.9</b>	<b>10189.3</b>	<b>10450.3</b>	<b>10887.2</b>	<b>11191.8</b>	<b>11560.1</b>	<b>11693.1</b>	<b>12383.3</b>	<b>13416.7</b>	<b>1</b>
2 Vault cash	41.5	50.1	51.7	41.2	43.5	41.5	55.0	45.4	45.7	48.0	55.6	2
3 Reserves at Federal Reserve	20.8	16.3	16.7	16.3	15.0	20.5	18.2	21.4	30.7	218.6	819.7	3
4 Checkable deposits and currency	3.5	3.0	2.9	2.7	2.1	2.9	2.3	2.3	2.3	2.4	3.0	4
5 Total bank credit	6851.5	7546.6	8402.1	8426.3	8604.6	8883.0	9190.1	9271.8	9319.3	9725.9	9680.3	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	15.0	6
7 Treasury securities	107.8	97.1	95.2	105.3	95.9	103.3	112.5	111.9	99.7	117.6	93.5	7
8 Agency- and GSE-backed securities	1095.0	1089.6	1135.3	1126.4	1124.3	1060.2	1022.4	1010.6	1088.8	1080.0	1168.2	8
9 Municipal securities	140.8	157.7	180.2	188.2	190.3	192.8	192.4	203.2	202.9	223.4	215.6	9
10 Corporate and foreign bonds	563.6	687.0	780.3	804.0	848.5	922.5	978.7	1003.3	975.3	958.9	988.6	10
11 Bank loans n.e.c.	1410.1	1577.9	1704.8	1714.9	1769.5	1914.7	2028.8	2103.9	2138.6	2222.0	2238.9	11
12 Mortgages	2595.6	2958.0	3403.1	3386.4	3472.1	3525.1	3645.7	3686.0	3662.2	3854.9	3841.3	12
13 Consumer credit	704.3	707.0	741.2	723.3	737.9	771.5	804.1	796.3	813.0	844.1	878.5	13
14 Security credit	195.8	230.7	302.2	319.9	300.2	320.2	334.5	297.2	281.4	284.3	220.9	14
15 Corporate equities	20.3	24.1	35.3	35.4	40.9	43.9	41.5	33.0	31.9	20.6	0.3	15
16 Mutual fund shares	18.1	17.4	24.5	22.5	24.9	28.9	29.6	26.4	25.5	20.0	19.6	16
17 Customers' liab. on acceptances (2)	4.0	4.0	0.4	0.3	0.4	0.3	0.5	0.3	0.3	0.0	0.0	17
18 Miscellaneous assets	1638.5	1700.1	1729.1	1702.4	1784.8	1938.9	1925.6	2218.8	2294.8	2388.6	2858.0	18
<b>19 Total liabilities</b>	<b>8361.1</b>	<b>8990.0</b>	<b>9866.4</b>	<b>9869.4</b>	<b>10180.8</b>	<b>10634.0</b>	<b>10944.5</b>	<b>11201.9</b>	<b>11306.0</b>	<b>11857.7</b>	<b>12610.3</b>	<b>19</b>
20 Net interbank liabilities	146.6	132.2	119.6	-9.0	4.7	48.0	13.4	-54.1	8.4	200.1	553.6	20
21 To monetary authority	1.0	1.0	-0.3	-0.8	-1.1	-0.5	48.6	110.7	173.6	299.1	557.5	21
22 To domestic banks (3)	27.3	25.2	23.2	33.0	19.9	20.8	21.7	15.0	8.8	-50.9	-293.4	22
23 To foreign banks	118.3	106.0	96.7	-41.2	-14.1	27.7	-56.9	-179.9	-173.9	-48.1	289.5	23
24 Checkable deposits	646.7	610.3	574.4	566.8	560.6	564.6	586.0	588.7	585.0	637.2	731.6	24
25 Federal government	26.9	33.9	28.0	3.9	22.2	71.8	42.9	42.9	50.2	41.5	3.5	25
26 Rest of the world	13.2	19.7	28.8	30.0	34.2	31.3	34.1	36.4	32.5	41.9	58.7	26
27 Private domestic	606.6	556.8	517.6	532.9	504.2	461.4	509.0	509.4	502.2	553.8	669.4	27
28 Small time and savings deposits	3259.8	3528.1	3815.7	3903.6	3934.1	3989.0	4079.5	4195.7	4190.7	4407.5	4620.3	28
29 Large time deposits	1120.6	1363.7	1627.7	1641.4	1668.2	1801.8	1926.0	1990.8	1974.1	2043.5	1828.1	29
30 Federal funds and security RPs (net)	726.4	816.6	887.1	940.0	977.0	920.9	837.4	807.0	756.7	714.2	484.4	30
31 Credit market instruments	738.7	823.9	998.0	1015.6	1062.5	1184.3	1261.2	1312.9	1394.2	1460.5	1421.7	31
32 Open market paper	57.2	61.2	79.3	83.0	87.5	98.8	117.2	116.1	130.6	115.8	77.7	32
33 Corporate bonds	437.4	494.1	570.1	591.4	625.2	655.0	688.7	723.9	781.2	732.6	818.0	33
34 Other loans and advances	244.1	268.5	348.5	341.2	349.8	430.5	455.2	472.9	482.4	612.1	526.0	34
35 Taxes payable	22.2	25.6	29.3	30.3	31.3	32.3	33.3	34.3	35.4	36.4	37.5	35
36 Miscellaneous liabilities	1700.0	1689.5	1814.5	1780.8	1942.4	2093.2	2207.8	2326.6	2361.6	2358.2	2933.2	36
Memo:												
37 Credit market funds advanced (4)	6621.2	7278.4	8040.5	8048.9	8239.0	8490.3	8785.2	8915.4	8980.8	9401.0	9439.5	37
38 Consumer leases not included above (5)	0.0	0.0	0.0	13.0	12.6	11.8	11.2	11.2	10.7	9.8	9.5	38

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) less mutual fund shares (line 16) plus customers' liability on acceptances (line 17).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

**L.110 U.S.-Chartered Commercial Banks**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>6398.6</b>	<b>6905.5</b>	<b>7614.4</b>	<b>7591.2</b>	<b>7741.8</b>	<b>7986.8</b>	<b>8268.8</b>	<b>8506.4</b>	<b>8533.7</b>	<b>9172.5</b>	<b>9675.7</b>	<b>1</b>
2 Vault cash and reserves at Federal Reserve	61.6	65.5	67.8	56.7	57.4	61.2	72.2	65.7	75.7	232.5	636.3	2
3 Total bank credit	6118.0	6621.3	7320.5	7293.8	7441.0	7651.0	7883.7	7968.5	8031.6	8464.9	8381.2	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	15.0	4
5 Treasury securities	74.2	64.2	61.9	69.9	68.5	70.0	73.0	64.1	49.5	71.5	53.4	5
6 Agency- and GSE-backed securities	996.1	992.7	1040.3	1030.6	1027.6	962.2	928.9	923.2	985.7	991.3	1068.5	6
7 Mortgage pass-through securities	581.7	579.0	647.8	652.4	647.6	595.0	592.8	616.8	676.7	697.9	744.8	7
8 CMOs and other structured MBS	156.7	152.3	147.2	151.5	144.5	144.5	142.8	148.2	146.0	146.4	157.0	8
9 Other	257.7	261.5	245.3	226.7	235.5	222.7	193.3	158.2	163.0	147.0	166.7	9
10 Municipal securities	140.4	157.2	178.9	186.9	189.2	191.4	190.9	201.7	201.4	221.8	214.1	10
11 Corporate and foreign bonds	364.6	411.6	470.7	474.0	485.5	551.4	572.4	572.0	566.3	560.1	542.9	11
12 Private mortgage pass-through securities	18.9	23.9	32.7	31.3	28.2	36.7	48.2	50.1	43.5	38.7	23.8	12
13 Private CMOs and other structured MBS	108.0	146.2	158.8	151.4	159.7	175.2	223.7	240.8	237.3	245.8	222.3	13
14 Other	237.7	241.5	279.1	291.3	297.7	339.4	300.5	281.1	285.5	275.6	296.7	14
15 Bank loans n.e.c.	1150.5	1249.3	1312.2	1309.7	1345.5	1447.8	1532.9	1590.2	1622.1	1687.0	1676.8	15
16 Mortgages	2547.3	2902.1	3338.9	3319.7	3402.0	3448.7	3564.6	3603.2	3578.1	3769.8	3753.5	16
17 Consumer credit	704.3	707.0	741.2	723.3	737.9	771.5	804.1	796.3	813.0	844.1	878.5	17
18 Security credit	102.2	95.6	116.5	122.0	118.9	135.3	145.9	158.4	158.1	178.8	158.6	18
19 Corporate equities	20.3	24.1	35.3	35.4	40.9	43.9	41.5	33.0	31.9	20.6	0.3	19
20 Mutual fund shares	18.1	17.4	24.5	22.5	24.9	28.9	29.6	26.4	25.5	20.0	19.6	20
21 Customers' liab. on acceptances (1)	3.3	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous assets	215.7	215.5	226.1	240.6	243.4	274.6	312.8	472.2	426.4	475.2	658.2	22
<b>23 Total liabilities</b>	<b>6925.0</b>	<b>7424.3</b>	<b>8163.1</b>	<b>8150.7</b>	<b>8352.7</b>	<b>8647.9</b>	<b>8906.3</b>	<b>9061.9</b>	<b>9075.6</b>	<b>9556.3</b>	<b>9854.4</b>	<b>23</b>
24 Net interbank liabilities	274.4	292.5	365.1	318.4	353.0	456.8	503.0	504.5	633.3	694.9	836.7	24
25 Federal Reserve float	0.9	0.9	-0.3	-0.9	-1.3	-0.7	-0.0	-0.6	-0.6	-1.0	-1.5	25
26 Borrowing from Federal Reserve banks	0.0	0.1	0.1	0.0	0.2	0.2	48.6	111.3	174.2	300.1	559.0	26
27 To domestic banks	-20.3	-18.4	-55.0	-65.8	-65.5	-32.3	-23.8	-51.3	-59.9	-112.9	-358.4	27
28 To foreign banks	293.8	309.9	420.3	385.1	419.6	489.6	478.2	445.1	519.6	508.7	637.6	28
29 Checkable deposits	624.5	587.7	551.2	543.2	534.3	541.5	560.2	560.2	556.8	611.2	704.2	29
30 Federal government	26.9	33.9	28.0	3.9	22.2	71.8	42.9	42.9	50.2	41.5	3.5	30
31 Rest of the world	11.2	17.4	26.8	28.0	31.3	29.1	31.7	28.7	26.7	38.5	54.0	31
32 Private domestic	586.4	536.5	496.4	511.4	480.8	440.6	485.5	488.5	479.9	531.2	646.7	32
33 Small time and savings deposits	3231.3	3494.2	3771.9	3857.8	3885.0	3936.6	4027.0	4137.5	4133.8	4356.7	4565.6	33
34 Large time deposits	671.3	838.1	968.0	889.2	880.9	922.4	991.1	1009.9	963.1	1077.6	1015.4	34
35 Federal funds and security RPs (net)	568.0	625.0	646.4	693.4	735.8	684.1	610.3	591.6	559.4	534.4	353.9	35
36 Acceptance liabilities	3.4	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Corporate bonds	109.3	121.7	149.2	153.7	160.8	166.6	174.4	174.2	173.5	173.8	182.4	37
38 Other loans and advances	244.1	268.5	348.5	341.2	349.8	430.5	455.2	472.9	482.4	612.1	526.0	38
39 Taxes payable	22.2	25.6	29.3	30.3	31.3	32.3	33.3	34.3	35.4	36.4	37.5	39
40 Miscellaneous liabilities	1176.6	1167.6	1333.4	1323.5	1421.9	1477.2	1551.9	1576.9	1537.9	1459.2	1632.8	40
41 Investment by bank holding companies	857.0	897.0	1006.9	1017.9	1040.2	1086.4	1133.1	1158.4	1148.5	1157.2	1189.5	41
42 Other	319.7	270.6	326.4	305.6	381.7	390.8	418.8	418.4	389.4	301.9	443.3	42
Memo:												
43 Credit market funds advanced (2)	5980.7	6487.4	7144.1	7114.0	7256.2	7442.9	7666.8	7750.6	7816.0	8245.6	8202.7	43
44 Consumer leases not included above (3)	0.0	0.0	0.0	13.0	12.6	11.8	11.2	11.2	10.7	9.8	9.5	44

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>632.7</b>	<b>781.5</b>	<b>785.2</b>	<b>799.2</b>	<b>866.9</b>	<b>997.6</b>	<b>1001.6</b>	<b>1092.1</b>	<b>1091.0</b>	<b>1168.9</b>	<b>1570.4</b>	<b>1</b>
2 Reserves at Federal Reserve	0.7	0.9	0.6	0.7	1.0	0.8	1.0	1.1	0.7	34.1	239.0	2
3 Total bank credit	606.3	792.1	946.8	1003.5	1036.1	1099.4	1151.4	1147.3	1106.0	1088.8	1132.0	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	27.8	27.9	27.1	31.5	23.5	30.3	30.6	40.1	37.2	31.3	35.9	5
6 Agency- and GSE-backed securities	51.8	50.9	54.8	54.2	56.3	57.9	56.9	49.0	47.0	44.6	49.2	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	182.2	262.8	292.5	315.1	348.5	352.6	369.5	394.6	370.5	359.3	408.4	8
9 Bank loans n.e.c.	234.0	294.7	361.8	377.1	396.6	438.5	466.8	484.9	486.9	506.3	531.9	9
10 Mortgages	16.9	20.8	24.9	27.7	30.0	35.2	39.0	39.9	41.0	41.7	44.3	10
11 Security credit	93.7	135.1	185.6	197.9	181.2	184.9	188.6	138.8	123.2	105.5	62.3	11
12 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Customers' liab. on acceptances (2)	0.7	0.8	0.4	0.3	0.4	0.3	0.5	0.3	0.3	0.0	0.0	13
14 Miscellaneous assets	25.0	-12.3	-162.6	-205.4	-170.6	-102.8	-151.3	-56.7	-16.0	46.1	199.4	14
<b>15 Total liabilities</b>	<b>680.2</b>	<b>834.7</b>	<b>844.5</b>	<b>860.2</b>	<b>929.5</b>	<b>1061.9</b>	<b>1067.5</b>	<b>1159.7</b>	<b>1160.4</b>	<b>1240.1</b>	<b>1643.4</b>	<b>15</b>
16 Net interbank liabilities	-135.8	-141.8	-213.1	-287.7	-304.1	-341.8	-404.1	-447.6	-504.3	-429.6	-162.6	16
17 To foreign banks	-167.9	-176.7	-255.3	-352.0	-344.9	-353.0	-424.5	-495.9	-541.5	-431.4	-180.5	17
18 To domestic banks	32.1	34.9	42.2	64.3	40.8	11.1	20.4	48.3	37.2	1.8	17.9	18
19 Checkable deposits	8.7	9.3	9.3	10.5	12.8	9.8	11.8	14.9	14.1	12.3	13.5	19
20 Small time and savings deposits	9.5	10.0	18.6	20.5	23.0	25.1	25.5	31.6	29.4	22.1	26.1	20
21 Large time deposits	430.3	501.7	634.5	727.0	761.3	852.2	907.9	954.2	983.6	937.2	784.1	21
22 Federal funds and security RPs (net)	157.5	190.9	239.9	246.0	240.5	235.9	226.3	214.7	196.9	179.9	130.1	22
23 Acceptance liabilities	0.7	0.8	0.5	0.3	0.4	0.3	0.5	0.4	0.3	0.0	0.0	23
24 Miscellaneous liabilities	209.2	263.8	154.8	143.6	195.6	280.4	299.6	391.5	440.4	518.1	852.0	24
25 Foreign direct investment in U.S.	122.7	130.2	148.0	151.3	156.1	166.5	141.0	149.4	156.1	163.0	169.9	25
26 Due to affiliates	167.7	188.8	197.3	231.1	240.7	225.3	241.0	240.4	237.3	192.6	276.6	26
27 Other	-81.2	-55.1	-190.5	-238.8	-201.2	-111.3	-82.5	1.7	47.0	162.5	405.4	27
Memo:												
28 Credit market funds advanced (3)	513.3	657.8	761.6	805.9	855.3	914.8	963.3	1008.9	983.1	983.2	1069.6	28

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 11) less corporate equities (line 12) plus customers' liability on acceptances (line 13).

**L.112 Bank Holding Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1429.0</b>	<b>1523.8</b>	<b>1695.3</b>	<b>1692.2</b>	<b>1733.4</b>	<b>1794.0</b>	<b>1813.2</b>	<b>1853.2</b>	<b>1958.2</b>	<b>1933.1</b>	<b>2063.3</b>	<b>1</b>
2 Credit market instruments	36.4	32.2	35.6	31.4	30.1	35.4	58.7	59.7	84.1	75.0	72.6	2
3 Treasury securities	2.0	1.1	2.5	0.7	0.8	0.7	7.1	6.3	11.8	13.7	3.1	3
4 Agency- and GSE-backed securities	13.5	11.2	11.2	12.5	11.6	12.7	9.9	13.0	28.3	16.6	25.8	4
5 Corporate and foreign bonds	15.5	11.8	16.7	14.6	14.0	17.8	35.9	35.0	37.4	38.8	35.8	5
6 Bank loans n.e.c.	5.3	8.1	5.1	3.5	3.7	4.2	5.8	5.4	6.6	5.9	7.9	6
7 Miscellaneous assets	1392.6	1491.6	1659.7	1660.8	1703.3	1758.6	1754.6	1793.5	1874.1	1858.0	1990.7	7
8 Investment in bank subsidiaries	857.0	897.0	1006.9	1017.9	1040.2	1086.4	1133.1	1158.4	1148.5	1157.2	1189.5	8
9 Investment in nonbank subsidiaries	341.3	384.0	406.6	382.2	392.4	389.1	343.6	339.0	361.5	385.4	429.7	9
10 Other	194.4	210.6	246.2	260.7	270.7	283.1	277.9	296.0	364.1	315.4	371.5	10
<b>11 Total liabilities</b>	<b>661.7</b>	<b>627.6</b>	<b>756.7</b>	<b>758.1</b>	<b>796.4</b>	<b>821.7</b>	<b>868.8</b>	<b>878.4</b>	<b>965.9</b>	<b>958.6</b>	<b>1011.6</b>	<b>11</b>
12 Net interbank liabilities	8.0	-18.5	-32.4	-39.7	-44.2	-67.0	-85.6	-111.0	-120.5	-65.3	-120.5	12
13 To domestic banks	15.5	8.6	36.0	34.6	44.6	41.9	25.0	18.0	31.4	60.2	47.1	13
14 To foreign banks	-7.5	-27.1	-68.4	-74.3	-88.8	-108.9	-110.6	-129.1	-152.0	-125.5	-167.6	14
15 Federal funds and security RPs (net)	0.8	0.6	0.8	0.6	0.7	0.9	0.8	0.6	0.4	-0.1	0.4	15
16 Credit market instruments	381.3	429.5	499.7	520.3	551.5	586.8	631.1	665.4	737.9	674.6	713.3	16
17 Commercial paper	53.1	57.1	78.8	82.6	87.1	98.5	116.7	115.7	130.3	115.8	77.7	17
18 Corporate bonds	328.2	372.4	420.9	437.7	464.4	488.4	514.4	549.7	607.6	558.8	635.6	18
19 Miscellaneous liabilities	271.6	216.0	288.6	276.8	288.4	301.0	322.4	323.4	348.0	349.3	418.5	19

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>99.5</b>	<b>109.3</b>	<b>108.1</b>	<b>106.7</b>	<b>108.2</b>	<b>108.7</b>	<b>108.2</b>	<b>108.4</b>	<b>110.3</b>	<b>108.8</b>	<b>107.3</b>	<b>1</b>
2 Checkable deposits and currency	3.5	3.0	2.9	2.7	2.1	2.9	2.3	2.3	2.3	2.4	3.0	2
3 Credit market instruments	90.8	101.0	99.3	97.6	97.4	97.2	96.4	96.3	97.6	97.2	94.6	3
4 Treasury securities	3.8	3.9	3.7	3.1	3.2	2.2	1.8	1.4	1.2	1.2	1.2	4
5 Agency- and GSE-backed securities	33.6	34.8	29.0	29.0	28.9	27.4	26.6	25.4	27.8	27.4	24.7	5
6 Municipal securities	0.3	0.5	1.3	1.4	1.1	1.4	1.5	1.5	1.5	1.6	1.5	6
7 Corporate and foreign bonds	1.3	0.8	0.4	0.4	0.5	0.8	1.0	1.8	1.1	0.7	1.4	7
8 Bank loans n.e.c.	20.3	25.9	25.6	24.7	23.6	24.2	23.3	23.3	22.9	22.7	22.2	8
9 Home mortgages	15.6	16.3	17.2	16.7	17.5	17.8	17.9	18.3	18.3	18.6	18.6	9
10 Commercial mortgages	15.9	18.8	22.0	22.3	22.7	23.4	24.2	24.6	24.8	24.9	24.9	10
11 Miscellaneous assets	5.2	5.3	5.9	6.4	8.7	8.6	9.5	9.8	10.4	9.3	9.7	11
<b>12 Total liabilities</b>	<b>94.0</b>	<b>103.4</b>	<b>102.1</b>	<b>100.4</b>	<b>102.2</b>	<b>102.4</b>	<b>101.8</b>	<b>101.8</b>	<b>104.1</b>	<b>102.7</b>	<b>100.9</b>	<b>12</b>
13 Checkable deposits	13.5	13.3	14.0	13.1	13.5	13.3	14.0	13.6	14.0	13.7	13.8	13
14 Small time and savings deposits	19.0	23.9	25.2	25.2	26.1	27.3	27.0	26.7	27.5	28.7	28.6	14
15 Large time deposits	19.0	23.9	25.2	25.2	26.1	27.3	27.0	26.7	27.5	28.7	28.6	15
16 Miscellaneous liabilities	42.5	42.2	37.7	36.8	36.5	34.6	33.9	34.8	35.2	31.6	29.9	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Savings Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1649.6</b>	<b>1789.4</b>	<b>1714.8</b>	<b>1793.0</b>	<b>1809.4</b>	<b>1868.2</b>	<b>1815.0</b>	<b>1826.4</b>	<b>1817.2</b>	<b>1518.4</b>	<b>1525.5</b>	<b>1</b>
2 Reserves at Federal Reserve	3.3	2.7	2.0	2.0	2.3	2.5	2.6	2.7	2.8	3.5	40.3	2
3 Checkable deposits and currency	21.3	23.7	20.4	19.3	19.2	19.3	20.0	23.7	21.9	21.7	8.0	3
4 Time and savings deposits	3.2	2.7	6.6	5.0	4.6	7.8	9.9	10.2	11.7	12.0	8.4	4
5 Federal funds and security RPs	9.1	9.0	18.3	31.9	28.4	43.0	45.6	39.1	32.0	28.6	34.1	5
6 Credit market instruments	1417.7	1617.1	1519.2	1578.1	1595.8	1629.5	1584.9	1599.2	1607.0	1325.9	1310.4	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	8.4	12.3	12.4	7.6	7.4	8.0	7.0	6.0	4.9	2.9	2.9	8
9 Agency- and GSE-backed securities	136.4	192.3	169.3	171.1	169.5	169.7	168.6	165.6	170.0	163.5	167.9	9
10 Mortgage pass-through securities	90.4	116.0	96.3	97.2	96.3	98.2	101.5	104.9	105.8	100.3	104.5	10
11 CMOs and other structured MBS	23.4	30.7	27.5	29.1	28.8	24.7	25.3	25.7	34.4	30.8	32.6	11
12 Other	22.7	45.5	45.5	44.8	44.5	46.8	41.8	35.0	29.8	32.3	30.8	12
13 Municipal securities	7.4	9.0	11.1	11.5	12.3	13.0	11.0	10.5	11.1	8.5	8.4	13
14 Corporate and foreign bonds	59.2	80.2	89.4	107.2	122.4	134.4	138.5	139.8	139.3	114.1	104.6	14
15 Private mortgage pass-through securities	8.2	7.7	10.7	9.0	12.3	12.0	6.2	8.1	6.2	5.7	4.9	15
16 Private CMOs and other structured MBS	40.5	58.6	65.4	80.6	91.2	92.0	104.7	97.0	87.8	69.3	62.9	16
17 Other	10.5	13.9	13.3	17.6	19.0	30.4	27.6	34.7	45.2	39.1	36.7	17
18 Other loans and advances	57.6	61.5	67.5	68.9	74.2	70.6	73.7	78.0	76.1	74.0	80.1	18
19 Mortgages	1057.4	1152.7	1074.0	1117.3	1112.8	1146.9	1095.3	1111.8	1115.6	883.6	860.3	19
20 Consumer credit	91.3	109.1	95.5	94.6	97.2	87.0	90.8	87.5	90.0	79.3	86.3	20
21 Corporate equities	28.2	26.2	24.9	25.2	25.0	24.7	25.3	25.7	25.8	25.6	22.7	21
22 Miscellaneous assets	166.7	107.9	123.3	131.5	134.1	141.4	126.7	125.7	116.0	101.2	101.6	22
<b>23 Total liabilities</b>	<b>1495.0</b>	<b>1619.2</b>	<b>1535.8</b>	<b>1604.7</b>	<b>1619.1</b>	<b>1682.7</b>	<b>1649.2</b>	<b>1663.8</b>	<b>1661.3</b>	<b>1381.9</b>	<b>1395.9</b>	<b>23</b>
24 Deposits	990.3	1066.9	1091.5	1170.2	1169.0	1169.1	1104.7	1131.3	1139.9	943.7	948.7	24
25 Checkable	81.2	85.0	85.9	74.2	73.3	72.5	79.4	76.7	83.9	79.0	76.5	25
26 Small time and savings	584.7	618.7	647.6	682.6	684.1	684.5	638.2	658.0	686.4	589.7	578.2	26
27 Large time	324.5	363.3	358.0	413.4	411.5	412.1	387.1	396.6	369.6	274.9	294.0	27
28 Security RPs	63.3	61.0	41.8	32.3	42.2	23.1	17.6	3.0	3.0	0.7	17.6	28
29 Credit market instruments	404.8	427.3	319.1	311.3	311.0	401.2	423.3	436.9	431.5	378.1	411.5	29
30 Corporate bonds	7.6	8.7	10.7	11.0	11.0	10.2	10.4	10.7	10.9	2.4	2.4	30
31 Bank loans n.e.c.	87.9	93.1	48.6	48.8	45.4	53.4	62.0	62.3	65.1	70.6	75.0	31
32 Other loans and advances	309.3	325.5	259.8	251.5	254.6	337.6	350.9	363.9	355.5	305.1	334.0	32
33 Taxes payable	3.6	3.6	3.3	3.9	2.9	2.1	1.3	1.6	1.0	1.1	1.0	33
34 Miscellaneous liabilities	33.1	60.4	80.1	87.0	94.0	87.2	102.3	91.0	85.9	58.4	17.1	34
35 Investment by parent	10.5	11.8	13.2	13.6	14.0	14.4	14.8	15.2	15.6	16.1	16.5	35
36 Other	22.6	48.6	66.9	73.4	80.0	72.9	87.5	75.8	70.2	42.3	0.6	36

(1) Savings and loan associations, mutual savings banks, and federal savings banks.



**L.115 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>654.7</b>	<b>685.7</b>	<b>716.2</b>	<b>740.4</b>	<b>747.1</b>	<b>749.3</b>	<b>758.7</b>	<b>792.8</b>	<b>803.2</b>	<b>801.5</b>	<b>814.3</b>	<b>1</b>
2 Checkable deposits and currency	40.2	38.1	44.4	59.4	52.3	42.8	43.3	61.1	48.6	37.7	42.2	2
3 Time and savings deposits	26.4	21.9	17.0	16.4	16.9	16.4	17.0	22.7	25.8	23.8	23.4	3
4 Federal funds and security RPs (net)	4.1	6.7	5.1	10.2	6.9	5.8	2.5	3.2	1.2	-3.4	-2.3	4
5 Credit market instruments	556.4	592.6	622.7	629.2	641.0	652.6	657.9	665.0	684.7	697.7	700.4	5
6 Open market paper	0.8	0.8	1.0	1.6	1.7	1.0	0.4	2.7	0.7	0.0	0.0	6
7 Treasury securities	8.9	7.7	7.4	7.0	7.3	8.6	10.4	9.6	10.2	10.3	10.9	7
8 Agency- and GSE-backed securities	93.1	86.4	72.5	72.4	73.0	70.9	68.4	73.5	80.8	80.4	78.6	8
9 Corporate and foreign bonds	25.0	23.5	30.6	36.6	35.9	36.2	34.6	32.9	32.3	29.7	25.7	9
10 Home mortgages	213.2	245.6	276.6	279.3	290.1	299.0	308.4	316.2	329.6	340.4	347.6	10
11 Consumer credit	215.4	228.6	234.5	232.3	233.0	236.9	235.7	230.1	231.1	236.9	237.6	11
12 Mutual fund shares	3.1	2.2	2.1	2.2	1.9	1.9	2.1	2.4	2.4	2.0	2.0	12
13 Miscellaneous assets	24.5	24.2	24.9	22.9	28.0	29.8	35.9	38.4	40.5	43.7	48.6	13
<b>14 Total liabilities</b>	<b>595.2</b>	<b>622.7</b>	<b>648.7</b>	<b>672.0</b>	<b>677.6</b>	<b>679.0</b>	<b>688.2</b>	<b>721.2</b>	<b>732.4</b>	<b>730.6</b>	<b>744.7</b>	<b>14</b>
15 Shares/deposits	574.5	596.1	620.6	645.3	650.4	647.1	652.3	685.1	693.8	685.2	699.6	15
16 Checkable	74.1	81.1	72.6	76.1	74.1	70.5	73.7	78.8	77.0	74.0	75.6	16
17 Small time and savings	440.4	452.5	483.0	501.1	506.6	505.7	508.7	531.8	541.2	541.3	554.5	17
18 Large time	60.0	62.5	65.0	68.1	69.7	70.8	69.9	74.5	75.6	69.9	69.6	18
19 Other loans and advances	11.4	14.7	18.9	16.2	18.9	28.4	32.3	28.5	35.4	43.5	45.0	19
20 Miscellaneous liabilities	9.3	11.9	9.2	10.5	8.3	3.5	3.6	7.6	3.2	1.9	0.1	20

**L.116 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1156.5</b>	<b>1239.6</b>	<b>1329.3</b>	<b>1340.9</b>	<b>1359.6</b>	<b>1381.7</b>	<b>1358.8</b>	<b>1348.9</b>	<b>1345.4</b>	<b>1334.2</b>	<b>1287.5</b>	<b>1</b>
2 Checkable deposits and currency	25.9	21.0	29.9	31.7	33.0	45.2	42.7	41.8	40.6	43.4	45.4	2
3 Security RPs	63.1	68.9	66.0	66.0	56.8	53.4	53.8	63.4	61.9	57.0	53.0	3
4 Credit market instruments	698.8	765.8	813.5	821.7	830.4	838.9	839.8	836.6	835.0	826.4	827.0	4
5 Treasury securities	71.3	69.2	75.8	71.0	66.0	60.8	55.1	54.8	54.7	54.2	55.3	5
6 Agency- and GSE-backed securities	112.1	117.9	122.0	123.2	124.5	125.7	125.8	125.3	125.0	123.8	123.8	6
7 Municipal securities	267.8	313.2	335.2	344.2	353.3	362.6	371.3	369.8	369.1	365.4	369.0	7
8 Corporate and foreign bonds	245.3	262.8	277.0	279.8	282.6	285.4	282.9	281.8	281.2	278.4	274.7	8
9 Commercial mortgages	2.4	2.7	3.5	3.6	4.1	4.3	4.8	4.9	5.0	4.7	4.3	9
10 Corporate equities	196.6	199.5	227.0	229.5	243.5	248.5	236.2	215.6	212.4	209.2	162.1	10
11 Mutual fund shares	5.2	5.7	6.9	6.9	7.1	7.1	6.8	6.3	6.3	5.9	4.5	11
12 Trade receivables	79.6	82.1	87.0	87.0	89.6	88.7	85.4	86.3	87.1	87.1	87.2	12
13 Miscellaneous assets	87.3	96.5	99.0	98.2	99.3	100.0	94.0	98.7	102.0	105.2	108.3	13
<b>14 Total liabilities</b>	<b>709.8</b>	<b>757.7</b>	<b>809.4</b>	<b>802.7</b>	<b>816.9</b>	<b>826.4</b>	<b>821.4</b>	<b>828.1</b>	<b>838.8</b>	<b>858.3</b>	<b>865.4</b>	<b>14</b>
15 Taxes payable	1.5	-1.6	9.4	12.6	10.7	10.6	7.0	5.9	-3.0	-2.7	-3.0	15
16 Miscellaneous liabilities	708.3	759.3	800.0	790.2	806.2	815.8	814.4	822.1	841.8	861.0	868.4	16

**L.117 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>4130.3</b>	<b>4350.7</b>	<b>4685.3</b>	<b>4746.8</b>	<b>4869.3</b>	<b>4960.3</b>	<b>4949.7</b>	<b>4867.7</b>	<b>4875.1</b>	<b>4711.3</b>	<b>4410.7</b>	<b>1</b>
2 Checkable deposits and currency	53.3	47.7	56.1	59.0	56.8	63.4	58.3	63.1	71.8	73.9	74.9	2
3 Money market fund shares	120.7	113.6	162.3	178.9	193.4	210.1	226.6	244.0	247.0	249.8	259.8	3
4 Credit market instruments	2661.4	2765.4	2806.1	2831.3	2855.4	2882.4	2888.6	2916.5	2929.1	2911.6	2891.1	4
5 Open market paper	48.2	40.2	53.1	53.8	56.6	55.9	61.4	69.0	65.8	56.2	42.8	5
6 Treasury securities	78.5	91.2	83.2	79.8	76.1	72.6	68.3	68.8	69.2	69.1	71.1	6
7 Agency- and GSE-backed securities	357.1	368.5	377.4	379.8	381.4	384.2	382.9	385.5	387.4	385.9	386.5	7
8 Municipal securities	30.1	32.5	36.6	37.9	39.1	40.5	41.4	41.6	41.8	41.5	41.8	8
9 Corporate and foreign bonds	1756.3	1824.8	1822.8	1840.4	1852.2	1870.7	1865.2	1876.8	1884.1	1872.7	1861.3	9
10 Other loans and advances	117.8	122.8	129.3	133.0	137.5	141.1	143.2	144.9	146.3	148.3	149.7	10
11 Mortgages	273.3	285.5	303.8	306.4	312.3	317.3	326.2	329.9	334.4	337.9	338.0	11
12 Corporate equities	1053.9	1161.8	1364.8	1394.0	1473.3	1505.1	1464.6	1325.9	1312.3	1202.5	929.9	12
13 Mutual fund shares	114.4	109.0	148.8	159.0	174.4	185.2	188.4	181.9	187.8	181.6	159.4	13
14 Miscellaneous assets	126.6	153.1	147.1	124.5	116.0	114.2	123.3	136.2	127.1	91.9	95.5	14
<b>15 Total liabilities</b>	<b>3869.7</b>	<b>4088.4</b>	<b>4412.0</b>	<b>4469.3</b>	<b>4584.4</b>	<b>4671.0</b>	<b>4661.7</b>	<b>4590.6</b>	<b>4602.8</b>	<b>4459.0</b>	<b>4179.0</b>	<b>15</b>
16 Other loans and advances	11.1	11.5	14.2	15.4	18.6	25.3	28.7	31.1	33.4	42.9	45.0	16
17 Life insurance reserves	1018.8	1039.9	1119.5	1128.6	1146.4	1154.8	1156.1	1141.9	1150.5	1139.0	1110.0	17
18 Pension fund reserves (1)	2027.9	2197.4	2332.4	2358.8	2423.8	2457.5	2437.8	2367.3	2364.0	2288.2	2099.1	18
19 Taxes payable	-2.7	-5.3	-1.3	-1.8	-3.4	-3.6	-4.7	-7.8	-11.6	-17.9	-20.0	19
20 Miscellaneous liabilities	814.7	845.0	947.2	968.3	999.1	1036.9	1043.8	1058.0	1066.5	1006.8	944.9	20

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 20).

**L.118 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>4915.2</b>	<b>5295.6</b>	<b>6014.4</b>	<b>6117.4</b>	<b>6437.8</b>	<b>6516.9</b>	<b>6392.4</b>	<b>5918.4</b>	<b>5855.7</b>	<b>5447.8</b>	<b>4595.2</b>	<b>1</b>
2 Checkable deposits and currency	10.5	10.8	11.2	11.3	11.4	11.5	11.8	11.8	11.8	14.3	12.3	2
3 Time and savings deposits	55.8	62.0	63.1	63.9	64.7	65.3	65.7	66.2	67.3	69.0	67.9	3
4 Money market fund shares	84.9	86.7	90.1	90.9	91.8	92.6	93.5	94.1	94.8	95.3	95.7	4
5 Security RPs	26.5	28.2	31.5	31.9	38.4	39.0	41.8	40.7	37.1	36.6	39.0	5
6 Credit market instruments	646.1	690.6	751.6	776.3	807.2	831.7	852.9	871.2	888.1	902.9	941.0	6
7 Open market paper	26.4	28.5	31.6	32.3	33.7	32.1	25.9	27.7	28.3	19.7	36.9	7
8 Treasury securities	109.8	112.8	127.4	138.2	147.9	157.4	167.5	171.5	176.2	183.8	182.9	8
9 Agency- and GSE-backed securities	232.8	251.4	267.1	273.5	282.9	289.9	296.0	299.0	301.0	307.2	315.1	9
10 Corporate and foreign bonds	267.1	288.1	316.0	323.0	333.2	342.6	353.4	362.5	372.0	381.2	394.9	10
11 Mortgages	10.0	9.8	9.5	9.3	9.5	9.7	10.2	10.4	10.7	10.9	11.1	11
12 Corporate equities	2333.5	2537.0	2871.3	2882.4	3004.9	2985.0	2849.6	2529.0	2448.8	2181.7	1653.9	12
13 Mutual fund shares	1278.2	1399.0	1657.6	1706.7	1824.8	1873.2	1848.3	1698.8	1688.6	1558.5	1229.5	13
14 Miscellaneous assets	479.6	481.3	538.1	554.1	594.5	618.5	628.8	606.6	619.2	589.5	555.9	14
15 Unallocated insurance contracts (2)	328.4	338.4	387.9	397.8	432.4	446.0	444.3	417.8	426.2	397.2	351.6	15
16 Contributions receivable	46.6	44.8	42.8	42.3	44.5	47.2	47.2	47.7	48.2	47.9	47.9	16
17 Other	104.5	98.2	107.4	114.0	117.6	125.3	137.3	141.1	144.9	144.4	156.4	17
<b>18 Pension fund reserves (liabilities) (3)</b>	<b>4955.8</b>	<b>5334.8</b>	<b>6052.1</b>	<b>6154.2</b>	<b>6474.0</b>	<b>6553.3</b>	<b>6426.6</b>	<b>5953.8</b>	<b>5891.8</b>	<b>5483.9</b>	<b>4631.2</b>	<b>18</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.119 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2577.5</b>	<b>2721.4</b>	<b>3049.6</b>	<b>3078.1</b>	<b>3214.3</b>	<b>3232.8</b>	<b>3157.1</b>	<b>2919.1</b>	<b>2883.1</b>	<b>2691.3</b>	<b>2310.8</b>	<b>1</b>
2 Checkable deposits and currency	16.3	15.8	13.3	16.4	16.4	16.5	15.6	15.7	15.6	15.5	15.5	2
3 Time and savings deposits	1.4	1.3	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	3
4 Money market fund shares	11.6	11.7	13.0	16.1	16.0	16.1	15.3	15.4	15.3	15.2	17.7	4
5 Security RPs	20.2	19.7	22.6	28.0	28.0	28.1	26.7	26.8	26.7	26.5	28.9	5
6 Credit market instruments	675.3	693.4	769.7	767.5	772.2	787.5	799.8	801.8	800.5	798.9	796.1	6
7 Open market paper	35.2	35.2	40.1	49.8	49.7	49.8	47.4	47.6	47.4	42.0	31.9	7
8 Treasury securities	151.0	153.8	153.0	155.1	156.1	161.4	164.5	165.0	164.7	167.2	170.1	8
9 Agency- and GSE-backed securities	258.8	258.4	295.1	299.1	301.0	311.2	317.2	318.1	317.7	320.0	323.3	9
10 Municipal securities	1.8	1.7	1.7	0.9	0.9	0.9	0.9	0.6	0.6	0.6	0.5	10
11 Corporate and foreign bonds	213.5	227.9	265.6	249.9	251.7	250.9	257.5	258.1	257.8	257.0	258.2	11
12 Mortgages	15.1	16.4	14.1	12.7	12.8	13.3	12.4	12.4	12.3	12.1	12.1	12
13 Corporate equities	1600.9	1715.8	1927.5	1943.3	2057.8	2060.4	1987.1	1778.0	1748.1	1583.1	1237.6	13
14 Mutual fund shares	235.9	248.4	287.7	290.0	307.1	307.5	296.6	265.4	260.9	236.3	199.2	14
15 Miscellaneous assets	15.9	15.4	15.1	15.7	15.8	15.8	15.0	15.1	15.1	14.9	15.0	15
<b>16 Pension fund reserves (liabilities) (1)</b>	<b>2625.6</b>	<b>2765.2</b>	<b>3086.9</b>	<b>3113.5</b>	<b>3247.6</b>	<b>3263.8</b>	<b>3185.7</b>	<b>2945.2</b>	<b>2906.5</b>	<b>2711.9</b>	<b>2328.5</b>	<b>16</b>

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.120 Federal Government Retirement Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1023.3</b>	<b>1071.5</b>	<b>1141.1</b>	<b>1131.8</b>	<b>1133.2</b>	<b>1152.4</b>	<b>1197.2</b>	<b>1171.5</b>	<b>1179.2</b>	<b>1188.5</b>	<b>1221.2</b>	<b>1</b>
2 Credit market instruments	68.2	76.0	84.3	88.1	88.9	93.3	96.1	106.1	108.1	115.1	120.3	2
3 Treasury securities	60.7	68.4	76.7	80.4	81.3	85.4	88.0	96.6	98.9	105.9	112.3	3
4 Agency- and GSE-backed securities	4.6	4.6	4.7	4.8	4.7	4.9	5.0	5.9	5.8	5.8	5.0	4
5 Corporate and foreign bonds	3.0	2.9	2.9	2.9	2.9	3.0	3.0	3.6	3.4	3.4	2.9	5
6 Corporate equities	99.2	112.6	138.1	140.4	151.4	150.1	149.2	128.5	127.7	111.1	85.6	6
7 Miscellaneous assets (2)	855.9	882.9	918.7	903.4	892.8	909.0	952.0	936.9	943.5	962.3	1015.3	7
<b>8 Pension fund reserves (liabilities) (3)</b>	<b>1023.3</b>	<b>1071.5</b>	<b>1141.1</b>	<b>1131.8</b>	<b>1133.2</b>	<b>1152.4</b>	<b>1197.2</b>	<b>1171.5</b>	<b>1179.2</b>	<b>1188.5</b>	<b>1221.2</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1879.8</b>	<b>2006.9</b>	<b>2312.1</b>	<b>2389.7</b>	<b>2488.7</b>	<b>2799.9</b>	<b>3033.1</b>	<b>3407.8</b>	<b>3343.2</b>	<b>3376.5</b>	<b>3757.3</b>	<b>1</b>
2 Foreign deposits	78.5	94.7	84.1	81.4	69.9	102.3	134.3	151.2	141.4	145.3	129.3	2
3 Checkable deposits and currency	0.6	-0.9	6.7	-1.9	-3.5	4.2	3.1	-6.3	2.3	10.6	7.5	3
4 Time and savings deposits	167.2	183.0	206.7	205.2	213.9	260.9	264.9	301.4	329.2	308.1	356.3	4
5 Security RPs	234.0	346.0	394.6	373.0	412.7	506.4	571.3	585.9	523.5	603.4	539.4	5
6 Credit market instruments	1346.3	1340.8	1560.8	1649.5	1699.2	1801.8	1945.7	2253.4	2232.7	2186.6	2672.3	6
7 Open market paper	405.8	492.2	608.3	659.4	663.4	665.7	713.2	766.0	701.2	575.0	615.6	7
8 Treasury securities	98.2	88.6	82.7	90.9	89.0	127.4	177.8	276.7	267.2	421.7	577.7	8
9 Agency- and GSE-backed securities	267.5	160.1	131.4	121.8	126.0	162.0	213.8	309.9	368.6	426.0	756.2	9
10 Municipal securities	313.8	336.8	370.3	388.3	398.7	430.7	472.5	495.3	504.0	477.8	494.9	10
11 Corporate and foreign bonds	261.0	263.2	368.3	389.1	422.1	416.0	368.3	405.6	391.7	286.1	228.0	11
12 Miscellaneous assets	53.3	43.3	59.2	82.6	96.5	124.3	113.7	122.2	114.2	122.5	52.5	12
<b>13 Total shares outstanding (liabilities)</b>	<b>1879.8</b>	<b>2006.9</b>	<b>2312.1</b>	<b>2389.7</b>	<b>2488.7</b>	<b>2799.9</b>	<b>3033.1</b>	<b>3407.8</b>	<b>3343.2</b>	<b>3376.5</b>	<b>3757.3</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>5436.3</b>	<b>6048.9</b>	<b>7068.3</b>	<b>7328.7</b>	<b>7805.2</b>	<b>7989.3</b>	<b>7829.0</b>	<b>7336.4</b>	<b>7412.3</b>	<b>6614.3</b>	<b>5274.2</b>	<b>1</b>
2 Security RPs	112.6	115.4	132.8	125.8	128.6	128.6	132.2	136.0	149.6	144.1	125.2	2
3 Credit market instruments	1623.0	1747.1	1932.0	2005.4	2093.5	2141.6	2203.1	2256.7	2356.6	2340.9	2278.1	3
4 Open market paper	94.2	97.1	114.5	107.7	110.6	110.6	114.1	117.7	131.2	89.0	52.0	4
5 Treasury securities	149.0	155.7	160.7	166.2	171.5	172.3	179.2	182.7	188.3	191.3	188.2	5
6 Agency- and GSE-backed securities	462.7	483.4	499.1	516.4	533.0	543.9	565.4	576.3	594.0	603.4	593.7	6
7 Municipal securities	294.3	311.7	344.4	358.9	370.1	371.3	372.2	380.1	393.4	399.1	388.8	7
8 Corporate and foreign bonds	596.8	662.7	768.9	806.0	851.8	883.1	908.4	935.1	984.2	990.8	987.9	8
9 Other loans and advances	26.0	36.5	44.4	50.3	56.5	60.4	63.9	64.8	65.6	67.2	67.5	9
10 Corporate equities	3693.6	4175.7	4989.6	5181.1	5566.4	5701.3	5476.9	4923.6	4888.8	4110.3	2851.9	10
11 Miscellaneous assets	7.0	10.7	14.0	16.4	16.8	17.8	16.8	20.1	17.3	18.9	19.0	11
<b>12 Total shares outstanding (liabilities)</b>	<b>5436.3</b>	<b>6048.9</b>	<b>7068.3</b>	<b>7328.7</b>	<b>7805.2</b>	<b>7989.3</b>	<b>7829.0</b>	<b>7336.4</b>	<b>7412.3</b>	<b>6614.3</b>	<b>5274.2</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
<b>1 Total financial assets</b>	<b>245.9</b>	<b>271.4</b>	<b>294.3</b>	<b>308.8</b>	<b>322.1</b>	<b>324.2</b>	<b>316.8</b>	<b>298.1</b>	<b>284.9</b>	<b>250.8</b>	<b>207.1</b>	<b>1</b>
2 Credit market instruments	163.6	165.8	171.8	171.6	175.1	170.6	170.6	165.4	159.4	148.9	130.9	2
3 Treasury securities	6.8	7.1	7.4	7.2	6.6	6.5	5.6	5.4	5.2	4.7	3.2	3
4 Municipal securities	89.1	89.4	89.4	88.8	88.6	87.2	91.0	88.9	86.5	82.2	78.2	4
5 Corporate and foreign bonds	67.6	69.3	75.1	75.6	79.8	76.9	74.0	71.0	67.8	62.0	49.4	5
6 Corporate equities	82.3	105.6	122.5	137.2	147.1	153.6	146.2	132.7	125.4	101.9	76.2	6
<b>7 Total shares outstanding (liabilities)</b>	<b>245.9</b>	<b>271.4</b>	<b>294.3</b>	<b>308.8</b>	<b>322.1</b>	<b>324.2</b>	<b>316.8</b>	<b>298.1</b>	<b>284.9</b>	<b>250.8</b>	<b>207.1</b>	<b>7</b>
<i>Exchange-traded funds</i>												
<b>8 Total financial assets</b>	<b>227.3</b>	<b>300.8</b>	<b>422.8</b>	<b>444.3</b>	<b>486.4</b>	<b>550.6</b>	<b>607.1</b>	<b>568.4</b>	<b>575.8</b>	<b>578.4</b>	<b>528.7</b>	<b>8</b>
9 Credit market instruments	8.2	15.0	20.7	22.4	26.3	28.7	33.5	37.8	43.0	49.7	54.7	9
10 Treasury securities	4.9	9.7	13.1	13.9	16.1	17.2	19.7	21.0	22.6	26.6	27.0	10
11 Corporate and foreign bonds	3.3	5.3	7.6	8.5	10.3	11.6	13.8	16.8	20.4	23.1	27.7	11
12 Corporate equities	219.0	285.8	402.0	421.9	460.0	521.9	573.7	530.6	532.8	528.7	473.9	12
<b>13 Total shares outstanding (liabilities)</b>	<b>227.3</b>	<b>300.8</b>	<b>422.8</b>	<b>444.3</b>	<b>486.4</b>	<b>550.6</b>	<b>607.1</b>	<b>568.4</b>	<b>575.8</b>	<b>578.4</b>	<b>528.7</b>	<b>13</b>

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2882.9</b>	<b>2819.4</b>	<b>2872.9</b>	<b>2887.9</b>	<b>2939.1</b>	<b>3084.2</b>	<b>3174.2</b>	<b>3220.1</b>	<b>3386.6</b>	<b>3407.8</b>	<b>3458.6</b>	<b>1</b>
2 Checkable deposits and currency	39.1	14.6	16.4	15.1	19.0	18.0	13.7	11.1	58.3	94.2	107.6	2
3 Time and savings deposits	23.3	35.3	33.9	38.6	36.8	47.4	46.6	41.1	53.0	54.5	68.6	3
4 Federal funds and security RPs (net)	93.6	107.7	117.4	152.3	146.3	124.5	142.7	131.8	141.9	138.0	140.6	4
5 Credit market instruments	2613.0	2543.9	2590.5	2558.4	2596.7	2758.9	2829.5	2893.4	2987.8	3021.2	2992.4	5
6 Open market paper	5.8	13.8	32.4	17.8	30.1	14.2	27.7	39.6	9.2	6.6	0.0	6
7 Treasury securities	12.9	13.1	14.2	14.5	14.8	15.1	15.5	15.9	16.2	16.6	17.0	7
8 Agency- and GSE-backed securities	886.5	751.1	713.0	697.3	688.4	693.9	702.9	717.3	842.3	825.4	836.2	8
9 Municipal securities	44.6	39.7	36.1	34.1	34.5	33.6	33.3	32.4	31.3	30.5	29.4	9
10 Corporate and foreign bonds	414.8	465.7	482.7	493.0	501.2	480.6	464.4	449.7	420.6	386.4	376.4	10
11 Other loans and advances	619.4	671.8	704.9	690.2	708.6	892.0	942.6	980.4	997.0	1087.0	1034.9	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	43.6	51.6	63.5	65.7	66.6	70.2	75.5	84.0	90.3	83.4	84.9	13
14 FHLB	575.8	620.2	641.4	624.4	642.0	821.8	867.1	896.4	906.7	1003.6	950.0	14
15 Mortgages	629.0	588.8	607.2	611.5	619.1	629.6	643.1	658.2	671.2	668.6	698.5	15
16 Home	508.0	454.9	460.2	457.5	455.9	458.4	449.3	454.1	456.4	442.1	462.0	16
17 Multifamily residential	82.5	93.0	105.4	111.3	119.4	126.2	147.7	157.7	167.9	179.4	189.4	17
18 Farm	38.6	40.9	41.7	42.7	43.9	45.0	46.1	46.5	46.8	47.1	47.1	18
19 Consumer credit (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	113.9	117.8	114.6	123.5	140.3	135.4	141.7	142.6	145.6	100.0	149.4	20
<b>21 Total liabilities</b>	<b>2818.0</b>	<b>2736.8</b>	<b>2782.0</b>	<b>2797.3</b>	<b>2846.2</b>	<b>2993.6</b>	<b>3076.6</b>	<b>3122.4</b>	<b>3279.6</b>	<b>3357.0</b>	<b>3407.7</b>	<b>21</b>
22 Credit market instruments	2676.3	2592.2	2627.8	2644.5	2684.8	2824.0	2910.2	2940.2	3104.0	3154.8	3224.1	22
23 GSE issues (3)	2676.3	2592.2	2627.8	2644.5	2684.8	2824.0	2910.2	2940.2	3104.0	3154.8	3224.1	23
24 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Miscellaneous liabilities	141.7	144.5	154.2	152.8	161.4	169.6	166.4	182.2	175.6	202.1	183.6	25

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

**L.125 Agency- and GSE-backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>3374.6</b>	<b>3541.9</b>	<b>3837.3</b>	<b>3955.7</b>	<b>4075.8</b>	<b>4243.1</b>	<b>4463.5</b>	<b>4602.4</b>	<b>4761.5</b>	<b>4894.9</b>	<b>4965.1</b>	<b>1</b>
2 Home mortgages	3256.3	3419.7	3710.6	3826.4	3942.5	4105.9	4319.8	4455.3	4611.3	4741.7	4810.8	2
3 Multifamily residential mortgages	117.4	121.3	123.5	125.9	128.6	132.6	139.2	142.7	145.9	148.5	149.2	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.9	0.8	3.2	3.4	4.7	4.6	4.5	4.5	4.3	4.7	5.0	5
<b>6 Total pool securities (liabilities)(2)</b>	<b>3374.6</b>	<b>3541.9</b>	<b>3837.3</b>	<b>3955.7</b>	<b>4075.8</b>	<b>4243.1</b>	<b>4463.5</b>	<b>4602.4</b>	<b>4761.5</b>	<b>4894.9</b>	<b>4965.1</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

**L.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2649.8</b>	<b>3374.7</b>	<b>4182.4</b>	<b>4341.1</b>	<b>4490.5</b>	<b>4532.9</b>	<b>4500.0</b>	<b>4430.8</b>	<b>4317.5</b>	<b>4207.1</b>	<b>4058.4</b>	<b>1</b>
2 Treasury securities	8.0	27.7	56.4	60.4	66.3	71.3	77.5	76.8	73.9	70.0	65.1	2
3 Agency- and GSE-backed securities (1)	350.5	318.3	345.7	348.5	347.7	365.3	365.1	367.8	363.1	362.0	347.8	3
4 Other loans and advances	161.9	182.9	238.8	255.6	281.7	298.9	311.5	312.1	310.8	314.8	315.5	4
5 Mortgages (2)	1455.5	2142.3	2769.5	2896.6	3013.0	3005.9	2950.8	2875.5	2780.4	2688.8	2584.9	5
6 Home	1045.7	1618.0	2128.3	2217.0	2286.8	2228.7	2162.6	2095.8	2009.5	1931.3	1838.6	6
7 Multifamily residential	73.1	89.6	103.5	110.9	118.7	125.7	125.5	122.9	120.0	117.6	114.5	7
8 Commercial	336.7	434.7	537.7	568.8	607.6	651.5	662.7	656.8	650.9	639.9	631.9	8
9 Consumer credit	571.5	604.0	664.2	668.8	673.2	687.3	683.7	680.4	684.1	677.0	654.7	9
10 Trade credit	102.3	99.5	107.9	111.1	108.5	104.2	111.4	118.3	105.1	94.6	90.4	10
<b>11 Total liabilities</b>	<b>2654.6</b>	<b>3378.9</b>	<b>4186.0</b>	<b>4344.5</b>	<b>4493.8</b>	<b>4536.1</b>	<b>4503.2</b>	<b>4433.8</b>	<b>4320.4</b>	<b>4209.9</b>	<b>4061.1</b>	<b>11</b>
12 Commercial paper	525.3	673.2	835.8	829.1	903.9	728.4	642.2	588.3	558.5	509.9	558.6	12
13 Corporate bonds (net) (5)	2129.3	2705.7	3350.2	3515.4	3589.9	3807.7	3861.0	3845.5	3761.9	3700.0	3502.6	13
Memo:												
Securitized assets not included above												
14 Consumer leases (3)	4.8	4.2	3.6	3.5	3.4	3.2	3.1	3.0	2.9	2.8	2.7	14
15 REIT assets (4)	91.1	108.5	110.9	115.8	111.4	101.6	92.4	72.2	67.4	61.0	52.0	15

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

(4) Included in table L.128.

(5) Liabilities net of assets.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1858.0</b>	<b>1856.9</b>	<b>1891.3</b>	<b>1892.4</b>	<b>1896.6</b>	<b>1924.4</b>	<b>1911.2</b>	<b>1941.0</b>	<b>1929.8</b>	<b>1909.8</b>	<b>1911.9</b>	<b>1</b>
2 Checkable deposits and currency	26.3	17.4	15.8	16.2	16.4	16.8	16.2	17.0	16.9	16.7	18.7	2
3 Time and savings deposits	61.3	52.2	47.4	48.5	49.3	50.3	48.6	50.9	50.7	50.0	56.2	3
4 Credit market instruments	1675.9	1740.6	1811.6	1806.4	1807.0	1831.9	1828.2	1846.9	1835.1	1816.9	1779.4	4
5 Corporate and foreign bonds	256.0	203.5	184.8	189.1	192.0	195.9	189.4	198.4	197.8	195.1	219.0	5
6 Other loans and advances	451.5	479.2	498.0	505.4	509.3	507.9	523.0	542.0	563.9	557.0	539.9	6
7 Mortgages	476.0	541.4	594.4	579.8	563.2	560.4	531.9	525.8	491.6	468.6	448.0	7
8 Consumer credit	492.3	516.5	534.4	532.0	542.6	567.6	584.1	580.7	581.8	596.3	572.5	8
9 Miscellaneous assets	94.5	46.7	16.4	21.3	23.9	25.5	18.2	26.2	27.1	26.2	57.6	9
<b>10 Total liabilities</b>	<b>1864.3</b>	<b>1828.3</b>	<b>1876.8</b>	<b>1914.2</b>	<b>1929.6</b>	<b>1958.9</b>	<b>1949.6</b>	<b>1982.9</b>	<b>1974.3</b>	<b>1949.5</b>	<b>1957.5</b>	<b>10</b>
11 Credit market instruments	1129.6	1108.6	1144.2	1234.2	1240.3	1280.4	1279.6	1301.4	1299.3	1259.1	1272.3	11
12 Open market paper	175.3	160.0	165.3	132.5	127.0	119.8	123.5	113.5	112.4	103.3	104.2	12
13 Corporate bonds	817.4	806.5	849.7	963.6	959.8	983.9	974.1	1004.5	989.3	986.6	995.2	13
14 Bank loans n.e.c.	136.9	142.1	129.2	138.1	153.5	176.7	182.0	183.4	197.6	169.2	173.0	14
15 Taxes payable	15.0	17.1	19.3	19.9	20.5	21.2	21.8	22.5	23.2	23.9	24.6	15
16 Miscellaneous liabilities	719.6	702.7	713.3	660.0	668.8	657.3	648.1	659.0	651.9	666.6	660.6	16
17 Foreign direct investment in U.S.	71.4	88.7	102.5	97.4	98.2	104.4	109.7	121.2	130.8	147.8	164.7	17
18 Investment by parent	257.7	312.2	338.5	327.0	344.5	327.8	321.4	328.7	319.9	326.8	313.1	18
19 Other	390.5	301.7	272.2	235.6	226.2	225.1	217.0	209.1	201.2	191.9	182.7	19
Memo:												
20 Consumer leases not included above (2)	74.1	85.3	106.0	110.7	116.3	120.5	122.9	124.9	121.9	118.5	111.1	20

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table L.126.

**L.128 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>251.3</b>	<b>304.4</b>	<b>344.0</b>	<b>365.0</b>	<b>356.8</b>	<b>323.5</b>	<b>316.7</b>	<b>300.7</b>	<b>301.8</b>	<b>294.8</b>	<b>276.0</b>	<b>1</b>
2 Checkable deposits and currency	12.2	13.6	18.5	21.6	18.6	18.5	16.6	19.4	18.0	22.2	24.6	2
3 Credit market instruments	198.6	239.8	265.8	288.6	280.7	248.0	244.3	224.0	224.0	211.3	187.9	3
4 Agency- and GSE-backed securities	44.7	40.6	65.4	76.8	76.2	78.7	88.9	92.3	99.4	93.1	82.6	4
5 Corporate and foreign bonds	36.0	52.8	64.6	63.7	65.6	38.6	34.2	23.4	21.5	20.2	16.2	5
6 Mortgages	118.0	146.3	135.8	148.1	138.9	130.8	121.1	108.3	103.1	98.0	89.1	6
7 Home	102.9	127.4	103.7	110.0	99.1	89.2	79.2	65.9	61.0	56.5	50.0	7
8 Multifamily residential	1.6	1.9	5.1	5.8	6.0	5.4	5.1	5.2	5.0	4.4	4.2	8
9 Commercial	13.5	17.0	27.0	32.3	33.9	36.1	36.8	37.2	37.1	37.1	34.9	9
10 Miscellaneous assets	40.4	51.0	59.7	54.8	57.5	56.9	55.8	57.3	59.8	61.4	63.5	10
<b>11 Total liabilities</b>	<b>459.3</b>	<b>532.2</b>	<b>571.3</b>	<b>590.8</b>	<b>590.1</b>	<b>569.5</b>	<b>578.6</b>	<b>558.9</b>	<b>553.6</b>	<b>546.8</b>	<b>522.9</b>	<b>11</b>
12 Security RPs	69.2	82.2	97.0	103.5	105.8	85.2	91.4	89.9	91.7	89.4	80.8	12
13 Credit market instruments	340.2	396.2	411.8	429.4	427.6	423.4	421.5	403.8	398.2	391.6	377.4	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	193.4	230.3	241.9	262.3	258.1	249.8	239.1	214.5	214.1	204.2	184.6	15
16 Bank loans n.e.c.	16.2	21.5	18.4	19.4	19.5	20.4	25.2	27.1	24.2	26.0	28.3	16
17 Mortgages	130.6	144.5	151.5	147.7	150.0	153.2	157.2	162.2	159.9	161.4	164.5	17
18 Miscellaneous liabilities	50.0	53.8	62.5	57.9	56.7	60.9	65.7	65.2	63.7	65.7	64.7	18
Memo:												
19 Securitized assets included above	91.1	108.5	110.9	115.8	111.4	101.6	92.4	72.2	67.4	61.0	52.0	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	87.9	103.7	93.5	97.9	91.3	80.2	72.7	56.5	51.5	46.0	38.7	21
22 Multifamily residential mortgages	0.1	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	22
23 Commercial mortgages	3.1	4.7	17.0	17.6	19.8	21.0	19.3	15.3	15.4	14.6	12.9	23

**L.129 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1844.9</b>	<b>2127.1</b>	<b>2741.7</b>	<b>3020.3</b>	<b>3169.5</b>	<b>3201.9</b>	<b>3092.0</b>	<b>3244.2</b>	<b>2957.9</b>	<b>3001.9</b>	<b>2217.2</b>	<b>1</b>
2 Checkable deposits and currency	62.9	56.5	80.5	81.9	89.8	86.3	105.0	122.4	115.6	161.9	120.1	2
3 Credit market instruments	394.9	477.2	583.4	677.2	583.8	718.2	803.1	864.3	691.8	820.8	717.4	3
4 Open market paper	48.0	60.2	64.3	77.1	79.9	86.0	87.1	107.5	102.9	153.9	65.7	4
5 Treasury securities	-44.6	-64.6	-67.0	-41.5	-139.3	-95.3	-60.0	-23.7	-93.3	-9.2	190.6	5
6 Agency- and GSE-backed securities	107.3	101.0	138.0	147.8	122.6	214.6	290.2	298.1	311.2	350.0	242.6	6
7 Municipal securities	32.0	42.9	50.9	48.4	54.0	45.1	50.1	66.1	51.8	61.9	38.7	7
8 Corporate and foreign bonds	238.0	315.7	360.5	404.9	422.2	420.8	386.4	366.5	269.0	212.7	128.2	8
9 Other loans and advances	14.2	22.0	36.7	40.4	44.4	46.9	49.2	49.8	50.3	51.3	51.5	9
10 Corporate equities	129.1	158.3	186.4	202.1	223.1	220.6	224.8	180.1	189.6	160.6	109.2	10
11 Security credit	264.0	232.4	292.1	279.0	334.0	296.5	325.5	365.3	291.5	402.3	164.8	11
12 Miscellaneous assets	994.0	1202.6	1599.4	1780.3	1938.8	1880.3	1633.7	1712.1	1669.4	1456.2	1105.7	12
<b>13 Total liabilities</b>	<b>1823.1</b>	<b>2158.6</b>	<b>2753.6</b>	<b>3024.8</b>	<b>3171.2</b>	<b>3205.1</b>	<b>3085.5</b>	<b>3238.7</b>	<b>2947.0</b>	<b>2996.0</b>	<b>2217.7</b>	<b>13</b>
14 Security RPs (net)	526.9	733.6	1071.8	1224.5	1219.2	1293.7	1147.3	1196.7	971.5	751.9	586.3	14
15 Credit market instruments	62.2	62.4	68.8	83.7	93.6	86.3	64.8	120.1	85.9	276.7	143.2	15
16 Corporate bonds	62.2	62.4	68.8	83.7	93.6	86.3	64.8	80.4	84.5	76.9	97.1	16
17 Bank loans n.e.c. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39.7	1.5	199.7	46.2	17
18 Trade payables	36.0	43.1	48.3	51.7	65.5	62.1	45.8	43.5	39.1	34.4	21.2	18
19 Security credit	774.2	806.0	957.8	1010.0	1045.5	1078.0	1200.9	1281.7	1273.4	1282.9	963.6	19
20 Customer credit balances (HH)	578.3	575.3	655.7	690.1	745.3	757.8	866.4	984.5	992.1	998.6	742.7	20
21 From banks	195.8	230.7	302.2	319.9	300.2	320.2	334.5	297.2	281.4	284.3	220.9	21
22 Taxes payable	2.2	2.1	2.8	3.5	3.5	3.5	2.2	2.0	2.6	2.5	2.5	22
23 Miscellaneous liabilities	421.7	511.5	604.1	651.4	743.9	681.5	624.5	594.6	574.4	647.7	500.9	23
24 Foreign direct investment in U.S.	94.9	155.9	145.6	147.0	147.2	146.6	128.8	129.6	130.4	132.0	131.6	24
25 Due to affiliates	531.1	733.6	846.5	775.9	758.3	863.2	891.7	876.8	962.8	1071.4	1515.7	25
26 Other	-204.4	-378.0	-387.9	-271.4	-161.5	-328.3	-395.9	-411.8	-518.9	-555.7	-1146.3	26

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**L.130 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1083.7</b>	<b>1310.4</b>	<b>1452.7</b>	<b>1534.3</b>	<b>1581.9</b>	<b>1791.5</b>	<b>1835.7</b>	<b>2109.8</b>	<b>2348.2</b>	<b>2514.0</b>	<b>3570.5</b>	<b>1</b>
2 Money market fund shares	275.6	310.6	314.3	365.1	368.9	503.4	569.7	758.7	727.6	735.0	899.5	2
3 Credit market instruments	205.9	254.5	289.6	286.7	335.3	329.7	222.2	312.4	527.6	640.4	1058.1	3
4 Open market paper	102.1	176.5	212.4	198.7	255.8	123.1	29.8	22.5	120.3	60.4	367.5	4
5 Corporate and foreign bonds	96.8	67.5	60.4	69.6	59.3	185.2	170.0	267.2	384.5	556.7	667.3	5
6 Other loans and advances	7.0	10.6	16.8	18.4	20.2	21.3	22.4	22.6	22.8	23.3	23.4	6
7 Miscellaneous assets (2)	602.2	745.3	848.9	882.4	877.7	958.4	1043.8	1038.7	1093.1	1138.6	1612.8	7
8 Investment in foreign banking offices	167.7	188.8	197.3	231.1	240.7	225.3	241.0	240.4	237.3	192.6	276.6	8
9 Investment in brokers and dealers	434.5	556.6	651.6	651.4	636.9	733.1	802.8	798.3	855.8	946.0	1336.2	9
<b>10 Total liabilities</b>	<b>1083.7</b>	<b>1310.4</b>	<b>1452.7</b>	<b>1534.3</b>	<b>1581.9</b>	<b>1791.5</b>	<b>1835.7</b>	<b>2109.8</b>	<b>2348.2</b>	<b>2514.0</b>	<b>3570.5</b>	<b>10</b>
11 Credit market instruments	517.1	622.7	652.5	722.7	728.8	743.0	788.2	777.8	781.2	799.7	1250.1	11
12 Open market paper	199.3	277.3	285.6	358.9	364.9	355.0	369.7	366.4	336.8	278.0	385.2	12
13 Corporate bonds	317.7	345.3	367.0	363.8	363.9	388.0	418.5	411.3	415.6	431.6	419.9	13
14 Bank loans n.e.c. (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28.8	90.1	444.9	14
15 Miscellaneous liabilities	566.6	687.8	800.2	811.6	853.2	1048.5	1047.6	1332.0	1567.0	1714.3	2320.4	15
16 Foreign direct investment in U.S.	92.1	133.3	213.1	178.1	169.2	236.7	278.0	283.6	334.7	362.2	386.1	16
17 Securities loaned (net)	764.8	939.7	1242.3	1377.1	1436.5	1415.1	1240.2	1369.1	1359.7	1136.9	887.0	17
18 Other	-290.3	-385.2	-655.2	-743.7	-752.5	-603.4	-470.7	-320.6	-127.3	215.3	1047.3	18

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).



**L.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total U.S. reserves</b>	<b>86.8</b>	<b>65.1</b>	<b>65.9</b>	<b>66.6</b>	<b>66.1</b>	<b>69.1</b>	<b>70.6</b>	<b>75.8</b>	<b>75.7</b>	<b>71.8</b>	<b>77.6</b>	<b>1</b>
2 U.S. gold stock and SDRs	24.6	19.3	19.9	20.0	20.1	20.3	20.5	20.9	20.9	20.5	20.4	2
3 Federal govt.: Exchange Stab. Fund	13.6	8.2	8.9	9.0	9.0	9.3	9.5	9.9	9.9	9.4	9.3	3
4 Monetary authority (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5 U.S. foreign exchange position	62.2	45.9	46.0	46.6	46.1	48.7	50.0	54.8	54.9	51.4	57.3	5
6 Official foreign currency holdings	42.7	37.8	40.9	41.7	41.5	44.3	45.8	50.5	49.6	46.6	49.6	6
7 Treasury	21.4	18.9	20.5	20.8	20.7	22.1	22.5	24.9	23.8	23.3	24.8	7
8 Monetary authority	21.4	18.9	20.5	20.9	20.8	22.1	23.3	25.6	25.8	23.3	24.8	8
9 Net IMF position	19.5	8.0	5.0	4.8	4.6	4.5	4.2	4.3	5.2	4.8	7.7	9
10 Federal government	19.6	8.1	5.2	5.0	4.7	4.6	4.4	4.4	5.4	4.8	7.8	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

**L.201 SDR Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	1
2 Asset: Monetary authority	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	26.7	27.5	28.1	28.2	28.5	28.8	28.7	28.5	28.4	28.1	27.9	3
4 Asset: Monetary authority	36.4	36.5	38.2	38.4	38.5	38.6	38.7	38.7	38.7	38.7	38.7	4
5 Discrepancy (seigniorage)	-9.7	-9.1	-10.1	-10.2	-10.0	-9.8	-9.9	-10.2	-10.3	-10.6	-10.8	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total rest of the world liability</b>	<b>957.0</b>	<b>997.8</b>	<b>1085.8</b>	<b>1158.4</b>	<b>1251.1</b>	<b>1309.1</b>	<b>1302.5</b>	<b>1208.6</b>	<b>1116.0</b>	<b>1076.2</b>	<b>1038.7</b>	<b>1</b>
Held by:												
2 Household sector	57.5	59.9	65.2	69.6	75.1	78.6	78.2	72.6	67.0	64.6	59.9	2
3 Nonfinancial corporate business	53.7	60.6	49.3	45.0	55.1	55.9	48.7	46.8	46.2	25.4	22.9	3
4 Money market mutual funds	78.5	94.7	84.1	81.4	69.9	102.3	134.3	151.2	141.4	145.3	129.3	4
5 Discrepancy--unallocated assets	767.2	782.5	887.1	962.4	1050.9	1072.3	1041.3	938.0	861.3	840.8	826.6	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>212.2</b>	<b>201.3</b>	<b>190.0</b>	<b>50.5</b>	<b>65.4</b>	<b>112.5</b>	<b>89.2</b>	<b>15.5</b>	<b>87.6</b>	<b>470.1</b>	<b>1469.2</b>	<b>1</b>
2 Monetary authority	65.6	69.1	70.4	59.5	60.7	64.5	75.8	69.6	79.2	270.0	915.6	2
3 Depository institution reserves	24.0	19.0	18.7	18.3	17.3	23.0	20.8	24.2	33.5	222.1	860.0	3
4 Vault cash	41.5	50.1	51.7	41.2	43.5	41.5	55.0	45.4	45.7	48.0	55.6	4
5 Commercial banking	146.6	132.2	119.6	-9.0	4.7	48.0	13.4	-54.1	8.4	200.1	553.6	5
6 To monetary authority	1.0	1.0	-0.3	-0.8	-1.1	-0.5	48.6	110.7	173.6	299.1	557.5	6
7 To banks in foreign countries, net	118.3	106.0	96.7	-41.2	-14.1	27.7	-56.9	-179.9	-173.9	-48.1	289.5	7
8 Liabilities, net	142.4	117.7	108.7	-30.0	3.6	44.5	-38.4	-157.6	-154.7	-29.9	315.3	8
9 U.S.-chartered commercial banks	317.4	320.9	432.3	395.9	436.8	505.7	496.1	465.1	537.9	526.3	663.2	9
10 Due to foreign affiliates	467.4	487.7	586.4	573.1	624.0	647.1	650.7	640.8	615.0	682.9	777.4	10
11 - Due from foreign affiliates	150.0	166.8	154.2	177.2	187.2	141.4	154.6	175.6	77.1	156.5	114.3	11
12 Foreign banking offices in U.S.	-167.4	-176.0	-255.2	-351.6	-344.3	-352.3	-423.8	-493.6	-540.6	-430.8	-180.2	12
13 Due to foreign affiliates	274.3	333.9	524.5	521.3	521.1	500.8	529.0	524.1	472.8	469.9	532.2	13
14 - Due from foreign affiliates	441.8	509.9	779.7	872.9	865.5	853.1	952.9	1017.7	1013.4	900.7	712.4	14
15 Bank holding companies	-7.5	-27.1	-68.4	-74.3	-88.8	-108.9	-110.6	-129.1	-152.0	-125.5	-167.6	15
16 Due to foreign affiliates	33.0	42.2	19.7	22.2	25.1	32.4	51.6	55.2	60.9	44.0	44.6	16
17 - Due from foreign affiliates	40.5	69.4	88.1	96.5	113.9	141.3	162.2	184.3	212.8	169.5	212.2	17
18 Less: Deposits at foreign banks	24.1	11.7	12.0	11.2	17.7	16.8	18.6	22.3	19.2	18.3	25.9	18
19 U.S. chartered commercial banks	23.6	11.0	11.9	10.8	17.2	16.1	17.9	20.0	18.3	17.6	25.6	19
20 Foreign banking offices in U.S.	0.5	0.7	0.1	0.4	0.5	0.7	0.7	2.3	0.9	0.7	0.3	20
21 To U.S. banking, net	27.3	25.2	23.2	33.0	19.9	20.8	21.7	15.0	8.8	-50.9	-293.4	21
22 U.S.-chartered commercial banks	-20.3	-18.4	-55.0	-65.8	-65.5	-32.3	-23.8	-51.3	-59.9	-112.9	-358.4	22
23 Liabilities	119.3	109.6	122.4	128.0	140.0	147.8	135.6	138.6	110.9	62.5	-227.0	23
24 To foreign offices in U.S.	90.1	83.0	97.8	94.1	119.0	126.5	113.3	123.2	101.8	113.0	65.8	24
25 To bank holding companies	1.8	1.4	1.3	0.9	1.1	0.5	0.7	0.3	0.3	0.3	0.5	25
26 Unallocated	27.3	25.2	23.2	33.0	19.9	20.8	21.7	15.0	8.8	-50.9	-293.4	26
Less, due from:												
27 Foreign offices in U.S.	122.3	117.9	140.0	158.4	159.9	137.6	133.7	171.5	139.0	114.8	83.7	27
28 Bank holding companies	17.4	10.0	37.4	35.5	45.7	42.4	25.7	18.4	31.7	60.5	47.6	28
29 Foreign banking offices in U.S.	32.1	34.9	42.2	64.3	40.8	11.1	20.4	48.3	37.2	1.8	17.9	29
30 Due to U.S. banks	122.3	117.9	140.0	158.4	159.9	137.6	133.7	171.5	139.0	114.8	83.7	30
31 - Due from U.S. banks	90.1	83.0	97.8	94.1	119.0	126.5	113.3	123.2	101.8	113.0	65.8	31
32 Bank holding companies	15.5	8.6	36.0	34.6	44.6	41.9	25.0	18.0	31.4	60.2	47.1	32
33 Due to U.S. banks	17.4	10.0	37.4	35.5	45.7	42.4	25.7	18.4	31.7	60.5	47.6	33
34 - Due from U.S. banks	1.8	1.4	1.3	0.9	1.1	0.5	0.7	0.3	0.3	0.3	0.5	34
<b>35 Total assets</b>	<b>184.9</b>	<b>176.1</b>	<b>166.8</b>	<b>17.5</b>	<b>45.6</b>	<b>91.7</b>	<b>67.5</b>	<b>0.4</b>	<b>78.9</b>	<b>521.0</b>	<b>1762.6</b>	<b>35</b>
36 Rest of the world	118.3	106.0	96.7	-41.2	-14.1	27.7	-56.9	-179.9	-173.9	-48.1	289.5	36
37 Domestic	66.5	70.1	70.1	58.7	59.6	64.0	124.4	180.3	252.8	569.1	1473.1	37
38 Monetary authority	1.0	1.0	-0.3	-0.8	-1.1	-0.5	48.6	110.7	173.6	299.1	557.5	38
39 Federal Reserve float	0.9	0.9	-0.3	-0.9	-1.3	-0.7	-0.0	-0.6	-0.6	-1.0	-1.5	39
40 Loans to member banks	0.0	0.1	0.1	0.0	0.2	0.2	48.6	111.3	174.2	300.1	559.0	40
41 Commercial banking	62.3	66.4	68.4	57.5	58.4	62.0	73.2	66.9	76.4	266.6	875.3	41
42 Reserves at Federal Reserve	20.8	16.3	16.7	16.3	15.0	20.5	18.2	21.4	30.7	218.6	819.7	42
43 Vault cash	41.5	50.1	51.7	41.2	43.5	41.5	55.0	45.4	45.7	48.0	55.6	43
44 Savings insts.: Reserves at Fed. Res.	3.3	2.7	2.0	2.0	2.3	2.5	2.6	2.7	2.8	3.5	40.3	44
45 Discrepancy--floats, etc.	27.3	25.2	23.2	33.0	19.9	20.8	21.7	15.0	8.8	-50.9	-293.4	45

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>1522.8</b>	<b>1527.2</b>	<b>1507.3</b>	<b>1486.3</b>	<b>1482.7</b>	<b>1482.8</b>	<b>1531.3</b>	<b>1520.1</b>	<b>1532.2</b>	<b>1939.5</b>	<b>2106.1</b>	<b>1</b>
2 Monetary authority	720.8	750.8	774.3	769.1	774.6	775.2	792.1	775.9	786.3	1149.3	1222.4	2
3 Federal government cash and deposits	6.2	4.8	5.0	4.5	5.0	5.9	16.4	5.9	5.3	332.7	365.7	3
4 Due to government-sponsored enterprises	1.1	2.0	0.8	0.1	0.1	0.1	1.7	0.1	0.1	26.2	21.1	4
5 Deposits due to foreign	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.1	1.4	5
6 Currency outside banks	713.3	743.9	768.5	764.4	769.3	769.1	773.9	769.8	780.7	790.3	834.3	6
7 Commercial banking	646.7	610.3	574.4	566.8	560.6	564.6	586.0	588.7	585.0	637.2	731.6	7
8 Federal government deposits	26.9	33.9	28.0	3.9	22.2	71.8	42.9	42.9	50.2	41.5	3.5	8
9 Deposits due to foreign	13.2	19.7	28.8	30.0	34.2	31.3	34.1	36.4	32.5	41.9	58.7	9
10 Private domestic deposits	606.6	556.8	517.6	532.9	504.2	461.4	509.0	509.4	502.2	553.8	669.4	10
11 Savings institutions	81.2	85.0	85.9	74.2	73.3	72.5	79.4	76.7	83.9	79.0	76.5	11
12 Credit unions	74.1	81.1	72.6	76.1	74.1	70.5	73.7	78.8	77.0	74.0	75.6	12
<b>13 Total assets</b>	<b>1522.8</b>	<b>1527.2</b>	<b>1507.3</b>	<b>1486.3</b>	<b>1482.7</b>	<b>1482.8</b>	<b>1531.3</b>	<b>1520.1</b>	<b>1532.2</b>	<b>1939.5</b>	<b>2106.1</b>	<b>13</b>
14 Household sector	370.3	256.8	236.4	247.6	183.9	87.4	101.3	57.1	42.8	12.1	156.2	14
15 Nonfinancial business	459.9	598.5	540.4	529.2	575.3	613.8	648.7	652.6	636.4	651.9	647.5	15
16 Corporate	178.4	252.4	133.8	114.1	149.8	167.8	185.4	180.1	159.6	171.3	166.1	16
17 Nonfarm noncorporate	259.2	323.1	381.6	389.7	399.6	419.6	436.4	445.4	449.4	452.9	453.4	17
18 Farm	22.3	22.9	25.0	25.5	25.9	26.4	26.8	27.1	27.4	27.7	28.0	18
19 State and local governments	42.2	52.5	58.6	51.8	45.5	45.2	57.0	52.1	52.2	52.1	66.2	19
20 Federal government	21.9	36.8	32.9	7.1	28.0	76.9	56.5	42.9	53.8	372.2	367.9	20
21 Rest of the world	285.3	300.1	311.6	306.6	309.2	306.9	306.1	315.2	311.7	326.9	374.7	21
22 Checkable deposits	13.3	19.7	28.9	30.1	34.4	31.4	34.2	36.5	32.8	42.1	60.1	22
23 Currency	272.0	280.4	282.6	276.5	274.8	275.5	272.0	278.7	278.9	284.8	314.6	23
24 Financial sectors	312.0	261.5	316.0	332.7	331.7	345.3	348.6	383.1	423.8	514.4	479.7	24
25 Commercial banking	3.5	3.0	2.9	2.7	2.1	2.9	2.3	2.3	2.3	2.4	3.0	25
26 Savings institutions	21.3	23.7	20.4	19.3	19.2	19.3	20.0	23.7	21.9	21.7	8.0	26
27 Credit unions	40.2	38.1	44.4	59.4	52.3	42.8	43.3	61.1	48.6	37.7	42.2	27
28 Property-casualty insurance companies	25.9	21.0	29.9	31.7	33.0	45.2	42.7	41.8	40.6	43.4	45.4	28
29 Life insurance companies	53.3	47.7	56.1	59.0	56.8	63.4	58.3	63.1	71.8	73.9	74.9	29
30 Private pension funds	10.5	10.8	11.2	11.3	11.4	11.5	11.8	11.8	11.8	14.3	12.3	30
31 State and local govt. retirement funds	16.3	15.8	13.3	16.4	16.4	16.5	15.6	15.7	15.6	15.5	15.5	31
32 Money market mutual funds	0.6	-0.9	6.7	-1.9	-3.5	4.2	3.1	-6.3	2.3	10.6	7.5	32
33 Government-sponsored enterprises	39.1	14.6	16.4	15.1	19.0	18.0	13.7	11.1	58.3	94.2	107.6	33
34 Finance companies	26.3	17.4	15.8	16.2	16.4	16.8	16.2	17.0	16.9	16.7	18.7	34
35 REITs	12.2	13.6	18.5	21.6	18.6	18.5	16.6	19.4	18.0	22.2	24.6	35
36 Brokers and dealers	62.9	56.5	80.5	81.9	89.8	86.3	105.0	122.4	115.6	161.9	120.1	36
37 Mail float	31.2	21.0	11.4	11.3	9.1	7.2	13.1	17.1	11.6	10.1	13.9	37

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>5789.9</b>	<b>6388.8</b>	<b>6997.0</b>	<b>7210.1</b>	<b>7274.2</b>	<b>7464.0</b>	<b>7609.3</b>	<b>7847.4</b>	<b>7837.5</b>	<b>7926.9</b>	<b>7944.7</b>	<b>1</b>
2 Small time and savings deposits	4284.9	4599.3	4946.3	5087.2	5124.8	5179.2	5226.4	5385.5	5418.2	5538.6	5753.0	2
3 Commercial banking	3259.8	3528.1	3815.7	3903.6	3934.1	3989.0	4079.5	4195.7	4190.7	4407.5	4620.3	3
4 U.S.-chartered commercial banks	3231.3	3494.2	3771.9	3857.8	3885.0	3936.6	4027.0	4137.5	4133.8	4356.7	4565.6	4
5 Foreign banking offices in U.S.	9.5	10.0	18.6	20.5	23.0	25.1	25.5	31.6	29.4	22.1	26.1	5
6 Banks in U.S.-affiliated areas	19.0	23.9	25.2	25.2	26.1	27.3	27.0	26.7	27.5	28.7	28.6	6
7 Savings institutions	584.7	618.7	647.6	682.6	684.1	684.5	638.2	658.0	686.4	589.7	578.2	7
8 Credit unions	440.4	452.5	483.0	501.1	506.6	505.7	508.7	531.8	541.2	541.3	554.5	8
9 Large time deposits (1)	1505.1	1789.5	2050.8	2122.9	2149.5	2284.8	2382.9	2461.9	2419.4	2388.3	2191.6	9
10 Commercial banking	1120.6	1363.7	1627.7	1641.4	1668.2	1801.8	1926.0	1990.8	1974.1	2043.5	1828.1	10
11 U.S.-chartered commercial banks	671.3	838.1	968.0	889.2	880.9	922.4	991.1	1009.9	963.1	1077.6	1015.4	11
12 Foreign banking offices in U.S.	430.3	501.7	634.5	727.0	761.3	852.2	907.9	954.2	983.6	937.2	784.1	12
13 Banks in U.S.-affiliated areas	19.0	23.9	25.2	25.2	26.1	27.3	27.0	26.7	27.5	28.7	28.6	13
14 Savings institutions	324.5	363.3	358.0	413.4	411.5	412.1	387.1	396.6	369.6	274.9	294.0	14
15 Credit unions	60.0	62.5	65.0	68.1	69.7	70.8	69.9	74.5	75.6	69.9	69.6	15
<b>16 Total assets</b>	<b>5789.9</b>	<b>6388.8</b>	<b>6997.0</b>	<b>7210.1</b>	<b>7274.2</b>	<b>7464.0</b>	<b>7609.3</b>	<b>7847.4</b>	<b>7837.5</b>	<b>7926.9</b>	<b>7944.7</b>	<b>16</b>
17 Household sector	4410.7	4887.8	5363.0	5602.6	5627.1	5716.8	5803.8	5942.7	5872.2	5950.2	5891.4	17
18 Nonfinancial business	718.4	801.9	880.0	834.9	849.5	875.4	895.5	930.6	948.5	980.8	951.7	18
19 Corporate	400.5	450.4	497.0	438.8	438.4	439.2	442.5	464.6	473.4	496.2	466.6	19
20 Nonfarm noncorporate	318.0	351.6	383.0	396.1	411.0	436.2	453.0	466.0	475.1	484.6	485.1	20
21 State and local governments	170.6	183.3	209.6	214.2	215.7	228.0	245.7	246.9	242.6	246.3	264.9	21
22 Federal government	2.4	1.4	1.7	1.6	1.4	1.4	2.8	3.8	1.8	2.9	1.7	22
23 Rest of the world	149.2	155.9	167.4	178.1	193.4	193.3	207.6	229.9	233.8	228.4	253.3	23
24 Financial sectors	338.7	358.4	375.5	378.6	387.2	449.1	453.7	493.5	538.7	518.4	581.7	24
25 Savings institutions	3.2	2.7	6.6	5.0	4.6	7.8	9.9	10.2	11.7	12.0	8.4	25
26 Credit unions	26.4	21.9	17.0	16.4	16.9	16.4	17.0	22.7	25.8	23.8	23.4	26
27 Private pension funds	55.8	62.0	63.1	63.9	64.7	65.3	65.7	66.2	67.3	69.0	67.9	27
28 State and local govt. retirement funds	1.4	1.3	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	28
29 Money market mutual funds	167.2	183.0	206.7	205.2	213.9	260.9	264.9	301.4	329.2	308.1	356.3	29
30 Government-sponsored enterprises	23.3	35.3	33.9	38.6	36.8	47.4	46.6	41.1	53.0	54.5	68.6	30
31 Finance companies	61.3	52.2	47.4	48.5	49.3	50.3	48.6	50.9	50.7	50.0	56.2	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total assets</b>	<b>1879.8</b>	<b>2006.9</b>	<b>2312.1</b>	<b>2389.7</b>	<b>2488.7</b>	<b>2799.9</b>	<b>3033.1</b>	<b>3407.8</b>	<b>3343.2</b>	<b>3376.5</b>	<b>3757.3</b>	<b>1</b>
2 Household sector	904.1	949.2	1114.5	1113.6	1169.7	1248.8	1346.7	1468.9	1411.0	1446.4	1577.9	2
3 Nonfinancial corporate business	324.3	366.5	433.4	435.0	452.5	521.1	566.5	607.5	624.9	607.9	674.8	3
4 Nonfarm noncorporate business	69.2	73.9	80.5	83.3	86.4	94.2	97.7	100.0	101.4	102.8	102.9	4
5 State and local governments	66.6	71.7	78.5	79.6	81.3	82.5	83.5	83.2	82.9	83.2	85.6	5
6 Rest of the world	22.9	23.0	25.5	27.1	28.7	31.1	33.6	36.0	38.4	40.9	43.3	6
7 Life insurance companies	120.7	113.6	162.3	178.9	193.4	210.1	226.6	244.0	247.0	249.8	259.8	7
8 Private pension funds	84.9	86.7	90.1	90.9	91.8	92.6	93.5	94.1	94.8	95.3	95.7	8
9 State and local govt. retirement funds	11.6	11.7	13.0	16.1	16.0	16.1	15.3	15.4	15.3	15.2	17.7	9
10 Funding corporations	275.6	310.6	314.3	365.1	368.9	503.4	569.7	758.7	727.6	735.0	899.5	10



**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>4370.7</b>	<b>4678.0</b>	<b>4861.7</b>	<b>5014.3</b>	<b>4904.0</b>	<b>5010.0</b>	<b>5099.2</b>	<b>5299.1</b>	<b>5250.6</b>	<b>5777.5</b>	<b>6338.2</b>	<b>1</b>
2 Savings bonds	204.4	205.1	202.4	200.3	198.6	197.1	196.4	195.3	194.9	194.2	194.0	2
3 Other Treasury issues	4166.3	4472.9	4659.4	4814.0	4705.4	4812.9	4902.8	5103.8	5055.7	5583.4	6144.2	3
<b>4 Total assets</b>	<b>4370.7</b>	<b>4678.0</b>	<b>4861.7</b>	<b>5014.3</b>	<b>4904.0</b>	<b>5010.0</b>	<b>5099.2</b>	<b>5299.1</b>	<b>5250.6</b>	<b>5777.5</b>	<b>6338.2</b>	<b>4</b>
5 Household sector	535.4	511.3	440.5	423.0	398.4	363.0	191.2	257.1	274.8	312.0	273.2	5
6 Savings bonds	204.4	205.1	202.4	200.3	198.6	197.1	196.4	195.3	194.9	194.2	194.0	6
7 Other Treasury issues	331.0	306.2	238.1	222.8	199.8	166.0	-5.2	61.8	79.9	117.9	79.2	7
8 Nonfinancial corporate business	33.1	50.7	44.3	51.7	43.7	51.5	49.2	36.7	39.7	37.2	41.5	8
9 Nonfarm noncorporate business	50.2	56.2	56.3	58.3	60.5	63.4	65.9	67.5	68.5	69.4	69.5	9
10 State and local governments	389.1	481.4	516.9	535.0	550.3	541.4	531.5	523.6	522.2	535.7	522.7	10
11 Rest of the world	1813.6	1984.4	2126.2	2209.4	2197.5	2239.1	2432.1	2584.1	2707.9	2913.9	3187.4	11
12 Monetary authority	717.8	744.2	778.9	780.9	790.5	779.6	740.6	591.2	478.8	476.6	475.9	12
13 Commercial banking	107.8	97.1	95.2	105.3	95.9	103.3	112.5	111.9	99.7	117.6	93.5	13
14 U.S.-chartered commercial banks	74.2	64.2	61.9	69.9	68.5	70.0	73.0	64.1	49.5	71.5	53.4	14
15 Foreign banking offices in U.S.	27.8	27.9	27.1	31.5	23.5	30.3	30.6	40.1	37.2	31.3	35.9	15
16 Bank holding companies	2.0	1.1	2.5	0.7	0.8	0.7	7.1	6.3	11.8	13.7	3.1	16
17 Banks in U.S.-affiliated areas	3.8	3.9	3.7	3.1	3.2	2.2	1.8	1.4	1.2	1.2	1.2	17
18 Savings institutions	8.4	12.3	12.4	7.6	7.4	8.0	7.0	6.0	4.9	2.9	2.9	18
19 Credit unions	8.9	7.7	7.4	7.0	7.3	8.6	10.4	9.6	10.2	10.3	10.9	19
20 Property-casualty insurance companies	71.3	69.2	75.8	71.0	66.0	60.8	55.1	54.8	54.7	54.2	55.3	20
21 Life insurance companies	78.5	91.2	83.2	79.8	76.1	72.6	68.3	68.8	69.2	69.1	71.1	21
22 Private pension funds	109.8	112.8	127.4	138.2	147.9	157.4	167.5	171.5	176.2	183.8	182.9	22
23 State and local govt. retirement funds	151.0	153.8	153.0	155.1	156.1	161.4	164.5	165.0	164.7	167.2	170.1	23
24 Federal government retirement funds	60.7	68.4	76.7	80.4	81.3	85.4	88.0	96.6	98.9	105.9	112.3	24
25 Money market mutual funds	98.2	88.6	82.7	90.9	89.0	127.4	177.8	276.7	267.2	421.7	577.7	25
26 Mutual funds	149.0	155.7	160.7	166.2	171.5	172.3	179.2	182.7	188.3	191.3	188.2	26
27 Closed-end funds	6.8	7.1	7.4	7.2	6.6	6.5	5.6	5.4	5.2	4.7	3.2	27
28 Exchange-traded funds	4.9	9.7	13.1	13.9	16.1	17.2	19.7	21.0	22.6	26.6	27.0	28
29 Government-sponsored enterprises	12.9	13.1	14.2	14.5	14.8	15.1	15.5	15.9	16.2	16.6	17.0	29
30 ABS issuers	8.0	27.7	56.4	60.4	66.3	71.3	77.5	76.8	73.9	70.0	65.1	30
31 Brokers and dealers	-44.6	-64.6	-67.0	-41.5	-139.3	-95.3	-60.0	-23.7	-93.3	-9.2	190.6	31
Memo:												
32 Federal government debt (1)	4395.0	4701.9	4885.3	5037.4	4927.2	5032.9	5122.3	5322.6	5274.1	5800.6	6361.5	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

**L.210 Agency- and GSE-backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>6075.2</b>	<b>6158.0</b>	<b>6488.6</b>	<b>6623.4</b>	<b>6783.8</b>	<b>7090.1</b>	<b>7396.9</b>	<b>7566.0</b>	<b>7889.0</b>	<b>8072.9</b>	<b>8212.5</b>	<b>1</b>
2 Budget agencies	24.3	23.8	23.5	23.2	23.2	23.0	23.1	23.5	23.5	23.1	23.3	2
3 Government-sponsored enterprises	2676.3	2592.2	2627.8	2644.5	2684.8	2824.0	2910.2	2940.2	3104.0	3154.8	3224.1	3
4 Agency- and GSE-backed mortgage pools	3374.6	3541.9	3837.3	3955.7	4075.8	4243.1	4463.5	4602.4	4761.5	4894.9	4965.1	4
<b>5 Total assets</b>	<b>6075.2</b>	<b>6158.0</b>	<b>6488.6</b>	<b>6623.4</b>	<b>6783.8</b>	<b>7090.1</b>	<b>7396.9</b>	<b>7566.0</b>	<b>7889.0</b>	<b>8072.9</b>	<b>8212.5</b>	<b>5</b>
6 Household sector	405.4	501.1	434.2	486.1	542.3	664.2	739.7	736.2	706.6	870.7	920.4	6
7 Nonfinancial corporate business	12.2	18.8	16.4	19.1	16.2	19.0	18.2	13.6	14.7	13.7	15.3	7
8 State and local governments	373.2	401.6	439.9	446.0	455.2	457.1	454.6	453.0	450.0	461.5	444.1	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.3	54.4	9
10 Rest of the world	875.2	1012.9	1262.3	1313.1	1414.7	1474.5	1571.7	1617.9	1662.8	1582.7	1331.1	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.5	19.7	11
12 Commercial banking	1095.0	1089.6	1135.3	1126.4	1124.3	1060.2	1022.4	1010.6	1088.8	1080.0	1168.2	12
13 U.S.-chartered commercial banks	996.1	992.7	1040.3	1030.6	1027.6	962.2	928.9	923.2	985.7	991.3	1068.5	13
14 Foreign banking offices in U.S.	51.8	50.9	54.8	54.2	56.3	57.9	56.9	49.0	47.0	44.6	49.2	14
15 Bank holding companies	13.5	11.2	11.2	12.5	11.6	12.7	9.9	13.0	28.3	16.6	25.8	15
16 Banks in U.S.-affiliated areas	33.6	34.8	29.0	29.0	28.9	27.4	26.6	25.4	27.8	27.4	24.7	16
17 Savings institutions	136.4	192.3	169.3	171.1	169.5	169.7	168.6	165.6	170.0	163.5	167.9	17
18 Credit unions	93.1	86.4	72.5	72.4	73.0	70.9	68.4	73.5	80.8	80.4	78.6	18
19 Property-casualty insurance companies	112.1	117.9	122.0	123.2	124.5	125.7	125.8	125.3	125.0	123.8	123.8	19
20 Life insurance companies	357.1	368.5	377.4	379.8	381.4	384.2	382.9	385.5	387.4	385.9	386.5	20
21 Private pension funds	232.8	251.4	267.1	273.5	282.9	289.9	296.0	299.0	301.0	307.2	315.1	21
22 State and local govt. retirement funds	258.8	258.4	295.1	299.1	301.0	311.2	317.2	318.1	317.7	320.0	323.3	22
23 Federal government retirement funds	4.6	4.6	4.7	4.8	4.7	4.9	5.0	5.9	5.8	5.8	5.0	23
24 Money market mutual funds	267.5	160.1	131.4	121.8	126.0	162.0	213.8	309.9	368.6	426.0	756.2	24
25 Mutual funds	462.7	483.4	499.1	516.4	533.0	543.9	565.4	576.3	594.0	603.4	593.7	25
26 Government-sponsored enterprises	886.5	751.1	713.0	697.3	688.4	693.9	702.9	717.3	842.3	825.4	836.2	26
27 ABS issuers	350.5	318.3	345.7	348.5	347.7	365.3	365.1	367.8	363.1	362.0	347.8	27
28 REITs	44.7	40.6	65.4	76.8	76.2	78.7	88.9	92.3	99.4	93.1	82.6	28
29 Brokers and dealers	107.3	101.0	138.0	147.8	122.6	214.6	290.2	298.1	311.2	350.0	242.6	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.





**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Issues at market value</b>	<b>18947.2</b>	<b>20642.8</b>	<b>24066.3</b>	<b>24753.1</b>	<b>26137.5</b>	<b>26395.6</b>	<b>25195.6</b>	<b>22815.8</b>	<b>22347.2</b>	<b>19867.6</b>	<b>15189.8</b>	<b>1</b>
2 Nonfinancial corporate business	12086.2	12684.1	14327.5	14836.7	15750.8	15857.6	15252.2	13867.3	13891.0	12465.7	9554.1	2
3 Rest of the world (2)	2560.4	3317.7	4329.0	4541.8	4981.5	5287.7	5170.6	4709.3	4667.6	3627.6	2677.5	3
4 Financial corporations	4300.6	4641.0	5409.9	5374.6	5405.1	5250.3	4772.8	4239.2	3788.6	3774.3	2958.2	4
<b>5 Holdings at market value</b>	<b>18947.2</b>	<b>20642.8</b>	<b>24066.3</b>	<b>24753.1</b>	<b>26137.5</b>	<b>26395.6</b>	<b>25195.6</b>	<b>22815.8</b>	<b>22347.2</b>	<b>19867.6</b>	<b>15189.8</b>	<b>5</b>
6 Household sector	7495.9	8004.4	9198.6	9530.0	9856.9	9805.0	9158.2	8406.8	7980.4	7168.8	5502.4	6
7 State and local governments	90.0	96.8	106.0	107.5	109.7	111.4	112.7	112.3	109.5	97.4	83.1	7
8 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	188.4	8
9 Rest of the world (3)	1904.6	2039.1	2472.2	2523.2	2777.3	2864.0	2749.7	2494.1	2613.6	2366.1	1812.5	9
10 Commercial banking	20.3	24.1	35.3	35.4	40.9	43.9	41.5	33.0	31.9	20.6	0.3	10
11 Savings institutions	28.2	26.2	24.9	25.2	25.0	24.7	25.3	25.7	25.8	25.6	22.7	11
12 Property-casualty insurance companies	196.6	199.5	227.0	229.5	243.5	248.5	236.2	215.6	212.4	209.2	162.1	12
13 Life insurance companies	1053.9	1161.8	1364.8	1394.0	1473.3	1505.1	1464.6	1325.9	1312.3	1202.5	929.9	13
14 Private pension funds	2333.5	2537.0	2871.3	2882.4	3004.9	2985.0	2849.6	2529.0	2448.8	2181.7	1653.9	14
15 State and local govt. retirement funds	1600.9	1715.8	1927.5	1943.3	2057.8	2060.4	1987.1	1778.0	1748.1	1583.1	1237.6	15
16 Federal government retirement funds	99.2	112.6	138.1	140.4	151.4	150.1	149.2	128.5	127.7	111.1	85.6	16
17 Mutual funds	3693.6	4175.7	4989.6	5181.1	5566.4	5701.3	5476.9	4923.6	4888.8	4110.3	2851.9	17
18 Closed-end funds	82.3	105.6	122.5	137.2	147.1	153.6	146.2	132.7	125.4	101.9	76.2	18
19 Exchange-traded funds	219.0	285.8	402.0	421.9	460.0	521.9	573.7	530.6	532.8	528.7	473.9	19
20 Brokers and dealers	129.1	158.3	186.4	202.1	223.1	220.6	224.8	180.1	189.6	160.6	109.2	20
Memo:												
21 Market value of domestic corporations (4)	15711.2	16525.4	18739.3	19160.1	20016.3	19894.6	18777.5	16988.8	16561.6	15193.3	11667.7	21

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 10, 11, 12, 18, 19, and 20; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Shares at market value</b>	<b>5436.3</b>	<b>6048.9</b>	<b>7068.3</b>	<b>7328.7</b>	<b>7805.2</b>	<b>7989.3</b>	<b>7829.0</b>	<b>7336.4</b>	<b>7412.3</b>	<b>6614.3</b>	<b>5274.2</b>	<b>1</b>
<b>2 Holdings at market value</b>	<b>5436.3</b>	<b>6048.9</b>	<b>7068.3</b>	<b>7328.7</b>	<b>7805.2</b>	<b>7989.3</b>	<b>7829.0</b>	<b>7336.4</b>	<b>7412.3</b>	<b>6614.3</b>	<b>5274.2</b>	<b>2</b>
3 Household sector	3417.4	3839.3	4410.1	4594.4	4885.8	4992.2	4873.4	4605.4	4685.1	4111.0	3254.1	3
4 Nonfinancial corporate business	140.5	156.3	204.0	209.7	222.0	228.1	224.8	211.1	211.6	192.9	159.6	4
5 State and local governments	27.5	29.6	32.5	32.9	33.6	34.1	34.5	34.4	36.7	31.8	27.5	5
6 Rest of the world	195.8	242.0	294.1	304.3	323.5	331.2	324.5	304.1	307.3	274.2	218.6	6
7 Commercial banking	18.1	17.4	24.5	22.5	24.9	28.9	29.6	26.4	25.5	20.0	19.6	7
8 Credit unions	3.1	2.2	2.1	2.2	1.9	1.9	2.1	2.4	2.4	2.0	2.0	8
9 Property-casualty insurance companies	5.2	5.7	6.9	6.9	7.1	7.1	6.8	6.3	6.3	5.9	4.5	9
10 Life insurance companies	114.4	109.0	148.8	159.0	174.4	185.2	188.4	181.9	187.8	181.6	159.4	10
11 Private pension funds	1278.2	1399.0	1657.6	1706.7	1824.8	1873.2	1848.3	1698.8	1688.6	1558.5	1229.5	11
12 State and local govt. retirement funds	235.9	248.4	287.7	290.0	307.1	307.5	296.6	265.4	260.9	236.3	199.2	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Total loans by commercial banking, flow of funds basis</b>	<b>4905.9</b>	<b>5473.7</b>	<b>6151.2</b>	<b>6144.5</b>	<b>6279.6</b>	<b>6531.5</b>	<b>6813.1</b>	<b>6883.4</b>	<b>6895.2</b>	<b>7205.3</b>	<b>7179.5</b>	<b>1</b>
<i>- Loans elsewhere classified:</i>												
2 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	15.0	2
3 Mortgages	2595.6	2958.0	3403.1	3386.4	3472.1	3525.1	3645.7	3686.0	3662.2	3854.9	3841.3	3
4 Consumer credit	704.3	707.0	741.2	723.3	737.9	771.5	804.1	796.3	813.0	844.1	878.5	4
5 Security credit	195.8	230.7	302.2	319.9	300.2	320.2	334.5	297.2	281.4	284.3	220.9	5
<b>6 = Banking sector total bank loans n.e.c.</b>	<b>1410.1</b>	<b>1577.9</b>	<b>1704.8</b>	<b>1714.9</b>	<b>1769.5</b>	<b>1914.7</b>	<b>2028.8</b>	<b>2103.9</b>	<b>2138.6</b>	<b>2222.0</b>	<b>2238.9</b>	<b>6</b>
7 U.S.-chartered commercial banks	1150.5	1249.3	1312.2	1309.7	1345.5	1447.8	1532.9	1590.2	1622.1	1687.0	1676.8	7
8 Foreign banking offices in U.S.	234.0	294.7	361.8	377.1	396.6	438.5	466.8	484.9	486.9	506.3	531.9	8
9 Bank holding companies	5.3	8.1	5.1	3.5	3.7	4.2	5.8	5.4	6.6	5.9	7.9	9
10 Banks in U.S.-affiliated areas	20.3	25.9	25.6	24.7	23.6	24.2	23.3	23.3	22.9	22.7	22.2	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39.7	30.3	289.8	491.1	11
<b>12 = Total bank loans n.e.c.</b>	<b>1410.1</b>	<b>1577.9</b>	<b>1704.8</b>	<b>1714.9</b>	<b>1769.5</b>	<b>1914.7</b>	<b>2028.8</b>	<b>2143.7</b>	<b>2168.9</b>	<b>2511.8</b>	<b>2729.9</b>	<b>12</b>
<b>13 Total liabilities</b>	<b>1410.1</b>	<b>1577.9</b>	<b>1704.8</b>	<b>1714.9</b>	<b>1769.5</b>	<b>1914.7</b>	<b>2028.8</b>	<b>2143.7</b>	<b>2168.9</b>	<b>2511.8</b>	<b>2729.9</b>	<b>13</b>
14 Nonfinancial sectors	1169.1	1321.2	1508.4	1508.7	1551.1	1664.2	1759.6	1831.2	1851.7	1956.2	1962.6	14
15 Households	35.5	48.3	96.3	92.0	91.8	103.5	107.7	112.0	94.5	139.6	124.3	15
16 Corporate business	547.2	515.2	532.2	544.7	557.2	597.0	630.5	654.4	669.5	691.8	703.6	16
17 Nonfarm noncorporate business	468.9	623.4	728.5	745.6	762.7	817.3	863.1	900.5	921.2	951.8	967.9	17
18 Farm business	47.7	49.9	53.2	51.7	54.5	54.9	55.5	52.7	57.0	58.3	58.7	18
19 Rest of the world	69.9	84.4	98.3	74.7	84.9	91.5	102.8	111.7	109.4	114.8	108.0	19
20 Foreign official institutions	5.5	2.6	1.9	1.8	1.9	1.8	1.9	2.0	3.1	2.3	2.6	20
21 Foreign banks	13.4	18.1	21.9	18.4	26.1	28.0	30.2	37.8	36.8	40.8	33.0	21
22 Other foreign	51.0	63.7	74.4	54.6	57.0	61.7	70.8	71.9	69.5	71.6	72.4	22
23 Financial sectors	241.0	256.7	196.3	206.2	218.4	250.5	269.2	312.5	317.1	555.5	767.4	23
24 Savings institutions	87.9	93.1	48.6	48.8	45.4	53.4	62.0	62.3	65.1	70.6	75.0	24
25 Finance companies	136.9	142.1	129.2	138.1	153.5	176.7	182.0	183.4	197.6	169.2	173.0	25
26 REITs	16.2	21.5	18.4	19.4	19.5	20.4	25.2	27.1	24.2	26.0	28.3	26
27 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39.7	1.5	199.7	46.2	27
28 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28.8	90.1	444.9	28

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total other loans and advances</b>	<b>1711.1</b>	<b>1866.9</b>	<b>2020.1</b>	<b>2055.7</b>	<b>2146.8</b>	<b>2409.1</b>	<b>2525.5</b>	<b>2568.0</b>	<b>2598.7</b>	<b>2674.4</b>	<b>2616.8</b>	<b>1</b>
<b>2 U.S. government loans</b>	<b>113.7</b>	<b>106.7</b>	<b>107.3</b>	<b>107.7</b>	<b>108.0</b>	<b>107.0</b>	<b>105.2</b>	<b>104.8</b>	<b>105.8</b>	<b>106.2</b>	<b>111.5</b>	<b>2</b>
3 Liab.: Household sector	12.2	11.5	12.9	12.9	12.9	12.7	12.5	12.3	13.0	12.9	12.8	3
4 Nonfinancial corporate business	8.4	9.2	10.4	10.5	10.5	10.3	10.2	10.3	10.4	10.1	14.5	4
5 Nonfarm noncorporate business	40.8	37.9	42.7	43.6	44.1	44.0	43.8	43.9	44.3	45.2	46.0	5
6 Farm business	4.0	3.8	3.7	3.7	3.8	3.8	3.7	3.6	3.7	3.8	3.7	6
7 State and local governments	10.0	10.6	11.2	11.4	11.6	11.8	11.9	12.0	12.2	12.5	12.7	7
8 Rest of the world	38.3	33.7	26.4	25.6	25.1	24.4	23.1	22.7	22.2	21.8	21.8	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
<b>10 Foreign loans to U.S. corporate business</b>	<b>131.2</b>	<b>159.6</b>	<b>166.9</b>	<b>174.1</b>	<b>192.2</b>	<b>247.6</b>	<b>273.6</b>	<b>251.3</b>	<b>242.6</b>	<b>227.4</b>	<b>224.8</b>	<b>10</b>
11 Liab.: Nonfinancial corporate business	131.2	159.6	166.9	174.1	192.2	247.6	273.6	251.3	242.6	227.4	224.8	11
<b>Customers' liability on acceptances outstanding (bank asset)</b>	<b>4.0</b>	<b>4.0</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>	<b>0.3</b>	<b>0.3</b>	<b>0.0</b>	<b>0.0</b>	<b>12</b>
13 Liab.: Nonfinancial corporate business	3.8	3.8	0.3	0.1	0.1	0.1	0.2	0.1	0.1	0.0	0.0	13
14 Rest of the world	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.0	0.0	14
<b>15 Savings institution loans to business</b>	<b>57.6</b>	<b>61.5</b>	<b>67.5</b>	<b>68.9</b>	<b>74.2</b>	<b>70.6</b>	<b>73.7</b>	<b>78.0</b>	<b>76.1</b>	<b>74.0</b>	<b>80.1</b>	<b>15</b>
16 Liab.: Nonfinancial corporate business	28.8	30.7	33.7	34.4	37.1	35.3	36.9	39.0	38.1	37.0	40.0	16
17 Nonfarm noncorporate business	28.8	30.7	33.7	34.4	37.1	35.3	36.9	39.0	38.1	37.0	40.0	17
<b>18 Policy loans (Household liability)</b>	<b>106.8</b>	<b>107.6</b>	<b>110.9</b>	<b>111.5</b>	<b>112.7</b>	<b>114.2</b>	<b>114.5</b>	<b>115.7</b>	<b>116.8</b>	<b>117.9</b>	<b>119.1</b>	<b>18</b>
19 Asset: Federal government	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	19
20 Life insurance companies	106.1	106.9	110.2	110.9	112.1	113.6	113.9	115.1	116.2	117.3	118.5	20
<b>21 Government-sponsored enterprise loans (1)</b>	<b>619.4</b>	<b>671.8</b>	<b>704.9</b>	<b>690.2</b>	<b>708.6</b>	<b>892.0</b>	<b>942.6</b>	<b>980.4</b>	<b>997.0</b>	<b>1087.0</b>	<b>1034.9</b>	<b>21</b>
22 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Noncorporate business (FCS)	18.1	20.0	24.2	25.0	25.3	26.5	28.5	31.7	34.1	31.9	33.1	23
24 Farm business (FCS)	25.5	31.6	39.3	40.8	41.4	43.7	47.0	52.3	56.2	51.5	51.8	24
25 Commercial banks (FHLB and SLMA)	244.1	268.5	348.5	341.2	349.8	430.5	455.2	472.9	482.4	612.1	526.0	25
26 Savings institutions (FHLB and SLMA)	309.3	325.5	259.8	251.5	254.6	337.6	350.9	363.9	355.5	305.1	334.0	26
27 Credit unions (FHLB)	11.4	14.7	18.9	16.2	18.9	28.4	32.3	28.5	35.4	43.5	45.0	27
28 Life insurance companies (FHLB)	11.1	11.5	14.2	15.4	18.6	25.3	28.7	31.1	33.4	42.9	45.0	28
<b>29 Securitized loans held by ABS issuers</b>	<b>105.3</b>	<b>88.5</b>	<b>89.4</b>	<b>82.0</b>	<b>82.2</b>	<b>83.4</b>	<b>81.2</b>	<b>78.0</b>	<b>73.8</b>	<b>71.1</b>	<b>70.4</b>	<b>29</b>
30 Liab.: Nonfinancial corporate business	105.3	88.5	89.4	82.0	82.2	83.4	81.2	78.0	73.8	71.1	70.4	30
<b>31 Finance company loans to business</b>	<b>451.5</b>	<b>479.2</b>	<b>498.0</b>	<b>505.4</b>	<b>509.3</b>	<b>507.9</b>	<b>523.0</b>	<b>542.0</b>	<b>563.9</b>	<b>557.0</b>	<b>539.9</b>	<b>31</b>
32 Liab.: Nonfinancial corporate business	406.4	431.3	448.2	454.9	458.3	457.1	470.7	487.8	507.5	501.3	485.9	32
33 Nonfarm noncorporate business	45.2	47.9	49.8	50.5	50.9	50.8	52.3	54.2	56.4	55.7	54.0	33
<b>34 Loans to nonfinancial corporate business (2)</b>	<b>121.5</b>	<b>188.1</b>	<b>274.6</b>	<b>315.6</b>	<b>359.2</b>	<b>386.2</b>	<b>411.2</b>	<b>417.5</b>	<b>422.5</b>	<b>433.7</b>	<b>436.2</b>	<b>34</b>
35 Asset: Household sector	5.9	8.7	8.3	10.7	13.1	14.6	16.1	16.4	16.7	17.3	17.5	35
36 Life insurance companies	11.7	15.9	19.1	22.2	25.4	27.4	29.3	29.8	30.2	31.0	31.2	36
37 Mutual funds	26.0	36.5	44.4	50.3	56.5	60.4	63.9	64.8	65.6	67.2	67.5	37
38 ABS issuers	56.7	94.5	149.3	173.6	199.5	215.5	230.3	234.0	237.0	243.7	245.1	38
39 Brokers and dealers	14.2	22.0	36.7	40.4	44.4	46.9	49.2	49.8	50.3	51.3	51.5	39
40 Funding corporations	7.0	10.6	16.8	18.4	20.2	21.3	22.4	22.6	22.8	23.3	23.4	40

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total mortgages</b>	<b>10666.3</b>	<b>12107.8</b>	<b>13488.4</b>	<b>13760.6</b>	<b>14078.9</b>	<b>14336.8</b>	<b>14562.4</b>	<b>14685.9</b>	<b>14725.2</b>	<b>14707.0</b>	<b>14639.9</b>	<b>1</b>
2 Home	8271.5	9387.4	10433.9	10639.5	10850.3	10994.5	11122.2	11184.3	11170.1	11121.2	11030.2	2
3 Multifamily residential	617.9	688.5	744.0	761.9	785.1	810.9	843.1	858.2	875.0	894.6	900.0	3
4 Commercial	1680.0	1930.3	2209.0	2256.1	2339.0	2425.2	2489.4	2534.8	2570.7	2580.9	2598.6	4
5 Farm	96.9	101.5	101.5	103.0	104.6	106.2	107.8	108.6	109.4	110.3	111.1	5
<b>6 Total liabilities</b>	<b>10666.3</b>	<b>12107.8</b>	<b>13488.4</b>	<b>13760.6</b>	<b>14078.9</b>	<b>14336.8</b>	<b>14562.4</b>	<b>14685.9</b>	<b>14725.2</b>	<b>14707.0</b>	<b>14639.9</b>	<b>6</b>
7 Household sector	8013.5	9060.8	10051.1	10245.2	10452.8	10603.0	10729.0	10796.8	10799.8	10768.5	10697.9	7
8 Nonfinancial business	2522.2	2902.5	3285.8	3367.6	3476.2	3580.6	3676.3	3727.0	3765.4	3777.1	3777.4	8
9 Corporate	583.2	785.5	879.2	906.8	942.2	968.4	998.2	1013.9	1029.4	1028.3	1040.5	9
10 Nonfarm noncorporate	1842.1	2015.5	2305.1	2357.8	2429.3	2506.0	2570.3	2604.5	2626.5	2638.5	2625.8	10
11 Farm	96.9	101.5	101.5	103.0	104.6	106.2	107.8	108.6	109.4	110.3	111.1	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	130.6	144.5	151.5	147.7	150.0	153.2	157.2	162.2	159.9	161.4	164.5	13
<b>14 Total assets</b>	<b>10666.3</b>	<b>12107.8</b>	<b>13488.4</b>	<b>13760.6</b>	<b>14078.9</b>	<b>14336.8</b>	<b>14562.4</b>	<b>14685.9</b>	<b>14725.2</b>	<b>14707.0</b>	<b>14639.9</b>	<b>14</b>
15 Household sector	132.1	142.2	117.4	109.2	107.1	101.1	97.0	93.3	98.1	95.9	94.2	15
16 Nonfinancial corporate business	66.6	68.3	59.8	57.7	55.6	53.5	51.4	49.3	47.2	45.1	42.9	16
17 Nonfarm noncorporate business	30.8	36.2	34.6	35.8	37.2	39.0	40.5	41.5	42.1	42.7	42.7	17
18 State and local governments	141.2	151.9	166.4	168.7	172.2	174.8	176.9	176.3	174.8	175.4	172.6	18
19 Federal government	75.4	77.8	81.5	82.3	83.1	83.1	83.4	83.9	85.4	84.6	87.3	19
20 Commercial banking	2595.6	2958.0	3403.1	3386.4	3472.1	3525.1	3645.7	3686.0	3662.2	3854.9	3841.3	20
21 Savings institutions (1)	1057.4	1152.7	1074.0	1117.3	1112.8	1146.9	1095.3	1111.8	1115.6	883.6	860.3	21
22 Credit unions	213.2	245.6	276.6	279.3	290.1	299.0	308.4	316.2	329.6	340.4	347.6	22
23 Property-casualty insurance companies	2.4	2.7	3.5	3.6	4.1	4.3	4.8	4.9	5.0	4.7	4.3	23
24 Life insurance companies	273.3	285.5	303.8	306.4	312.3	317.3	326.2	329.9	334.4	337.9	338.0	24
25 Private pension funds	10.0	9.8	9.5	9.3	9.5	9.7	10.2	10.4	10.7	10.9	11.1	25
26 State and local govt. retirement funds	15.1	16.4	14.1	12.7	12.8	13.3	12.4	12.4	12.3	12.1	12.1	26
27 Government-sponsored enterprises (1)	629.0	588.8	607.2	611.5	619.1	629.6	643.1	658.2	671.2	668.6	698.5	27
28 Agency- and GSE-backed mortgage pools	3374.6	3541.9	3837.3	3955.7	4075.8	4243.1	4463.5	4602.4	4761.5	4894.9	4965.1	28
29 ABS issuers	1455.5	2142.3	2769.5	2896.6	3013.0	3005.9	2950.8	2875.5	2780.4	2688.8	2584.9	29
30 Finance companies	476.0	541.4	594.4	579.8	563.2	560.4	531.9	525.8	491.6	468.6	448.0	30
31 REITs	118.0	146.3	135.8	148.1	138.9	130.8	121.1	108.3	103.1	98.0	89.1	31

(1) FHLB loans to savings institutions are included in other loans and advances.

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>8271.5</b>	<b>9387.4</b>	<b>10433.9</b>	<b>10639.5</b>	<b>10850.3</b>	<b>10994.5</b>	<b>11122.2</b>	<b>11184.3</b>	<b>11170.1</b>	<b>11121.2</b>	<b>11030.2</b>	<b>1</b>
2 Household sector	7838.6	8879.3	9843.4	10033.1	10232.9	10370.0	10494.9	10558.5	10558.2	10523.4	10453.7	2
3 Nonfinancial corporate business	23.5	31.1	39.4	41.0	41.1	41.9	42.2	41.5	38.8	36.3	32.8	3
4 Nonfarm noncorporate business	409.4	477.0	551.2	565.4	576.3	582.5	585.0	584.4	573.1	561.4	543.7	4
<b>5 Total assets</b>	<b>8271.5</b>	<b>9387.4</b>	<b>10433.9</b>	<b>10639.5</b>	<b>10850.3</b>	<b>10994.5</b>	<b>11122.2</b>	<b>11184.3</b>	<b>11170.1</b>	<b>11121.2</b>	<b>11030.2</b>	<b>5</b>
6 Household sector	115.4	124.4	103.4	95.4	94.8	88.8	84.8	80.8	85.2	83.2	81.2	6
7 Nonfinancial corporate business	39.9	40.6	31.1	28.8	26.4	24.0	21.7	19.3	16.9	14.6	12.2	7
8 Nonfarm noncorporate business	11.3	13.3	12.7	13.1	13.6	14.3	14.9	15.2	15.4	15.6	15.7	8
9 State and local governments	72.0	77.5	84.9	86.1	87.8	89.2	90.2	89.9	89.1	89.4	88.0	9
10 Federal government	14.8	14.4	14.6	14.5	14.6	14.7	14.8	14.9	15.6	14.6	14.7	10
11 Commercial banking	1581.0	1793.0	2084.5	2056.0	2106.8	2128.8	2208.2	2217.3	2158.0	2287.7	2250.6	11
12 Savings institutions	874.2	953.8	867.8	911.5	905.3	933.5	879.0	884.8	884.5	691.6	666.4	12
13 Credit unions	213.2	245.6	276.6	279.3	290.1	299.0	308.4	316.2	329.6	340.4	347.6	13
14 Life insurance companies	7.9	7.7	11.0	10.8	10.9	10.8	11.0	11.2	11.4	11.5	11.0	14
15 Private pension funds	1.4	1.4	1.3	1.3	1.3	1.3	1.2	1.3	1.3	1.4	1.5	15
16 State and local govt. retirement funds	5.4	5.9	5.1	4.6	4.6	4.8	4.5	4.5	4.4	4.3	4.3	16
17 Government-sponsored enterprises	508.0	454.9	460.2	457.5	455.9	458.4	449.3	454.1	456.4	442.1	462.0	17
18 Agency- and GSE-backed mortgage pools	3256.3	3419.7	3710.6	3826.4	3942.5	4105.9	4319.8	4455.3	4611.3	4741.7	4810.8	18
19 ABS issuers	1045.7	1618.0	2128.3	2217.0	2286.8	2228.7	2162.6	2095.8	2009.5	1931.3	1838.6	19
20 Finance companies	422.0	489.8	538.1	527.3	510.0	503.2	472.7	458.0	420.5	395.2	375.6	20
21 REITs	102.9	127.4	103.7	110.0	99.1	89.2	79.2	65.9	61.0	56.5	50.0	21
Memo:												
22 Home equity loans included above (2)	775.6	915.0	1065.5	1076.6	1097.1	1119.4	1129.6	1126.6	1126.5	1116.3	1114.9	22
23 Commercial banking	483.5	549.0	653.6	637.9	655.8	676.9	692.3	698.0	711.1	769.8	775.2	23
24 Savings institutions	121.2	151.6	137.6	159.6	167.4	174.2	180.5	180.5	180.3	119.7	119.5	24
25 Credit unions	63.9	75.9	86.9	87.0	88.9	92.2	94.1	94.5	95.3	97.6	100.1	25
26 ABS issuers	23.2	40.5	79.8	86.6	83.0	75.5	68.2	62.0	55.6	50.2	45.1	26
27 Finance companies	83.7	98.0	107.6	105.5	102.0	100.6	94.5	91.6	84.1	79.0	75.1	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>617.9</b>	<b>688.5</b>	<b>744.0</b>	<b>761.9</b>	<b>785.1</b>	<b>810.9</b>	<b>843.1</b>	<b>858.2</b>	<b>875.0</b>	<b>894.6</b>	<b>900.0</b>	<b>1</b>
2 Nonfinancial corporate business	32.4	34.4	36.5	37.0	37.4	37.9	38.3	38.6	39.0	39.3	39.7	2
3 Nonfarm noncorporate business	559.5	630.0	682.6	698.9	723.1	750.4	782.1	795.6	812.1	830.8	834.9	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	26.0	24.1	24.9	26.0	24.5	22.6	22.8	24.0	23.9	24.5	25.4	5
<b>6 Total assets</b>	<b>617.9</b>	<b>688.5</b>	<b>744.0</b>	<b>761.9</b>	<b>785.1</b>	<b>810.9</b>	<b>843.1</b>	<b>858.2</b>	<b>875.0</b>	<b>894.6</b>	<b>900.0</b>	<b>6</b>
7 Household sector	1.5	1.5	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.7	7
8 Nonfinancial corporate business	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	8
9 Nonfarm noncorporate business	10.4	12.3	11.7	12.1	12.6	13.2	13.7	14.1	14.3	14.5	14.5	9
10 State and local governments	56.5	60.8	66.6	67.5	68.9	69.9	70.8	70.5	69.9	70.1	69.0	10
11 Federal government	15.0	14.9	14.8	14.7	14.7	14.5	14.4	14.3	14.3	14.3	14.4	11
12 Commercial banking	118.7	138.7	157.6	159.7	161.6	165.0	168.4	172.9	176.1	214.7	214.3	12
13 Savings institutions	87.5	98.4	95.8	93.6	92.6	94.8	92.7	94.6	96.9	65.2	65.2	13
14 Life insurance companies	40.5	42.4	46.1	47.0	48.5	49.8	51.8	48.9	49.6	50.1	50.0	14
15 Private pension funds	2.2	2.1	2.0	2.0	2.0	2.1	2.1	2.3	2.4	2.7	2.9	15
16 State and local govt. retirement funds	4.5	4.9	4.2	3.8	3.8	4.0	3.7	3.7	3.7	3.6	3.6	16
17 Government-sponsored enterprises	82.5	93.0	105.4	111.3	119.4	126.2	147.7	157.7	167.9	179.4	189.4	17
18 Agency- and GSE-backed mortgage pools	117.4	121.3	123.5	125.9	128.6	132.6	139.2	142.7	145.9	148.5	149.2	18
19 ABS issuers	73.1	89.6	103.5	110.9	118.7	125.7	125.5	122.9	120.0	117.6	114.5	19
20 Finance companies	5.6	5.6	5.1	4.8	4.8	4.8	5.1	5.5	6.0	6.7	5.8	20
21 REITs	1.6	1.9	5.1	5.8	6.0	5.4	5.1	5.2	5.0	4.4	4.2	21

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>1680.0</b>	<b>1930.3</b>	<b>2209.0</b>	<b>2256.1</b>	<b>2339.0</b>	<b>2425.2</b>	<b>2489.4</b>	<b>2534.8</b>	<b>2570.7</b>	<b>2580.9</b>	<b>2598.6</b>	<b>1</b>
2 Household sector	174.9	181.5	207.7	212.1	219.9	233.0	234.0	238.3	241.7	245.1	244.3	2
3 Nonfinancial corporate business	527.3	719.9	803.3	828.8	863.7	888.7	917.7	933.8	951.7	952.6	968.1	3
4 Nonfarm noncorporate business	873.2	908.5	1071.3	1093.5	1130.0	1173.0	1203.2	1224.5	1241.3	1246.3	1247.2	4
5 REITs	104.6	120.4	126.6	121.7	125.4	130.6	134.5	138.2	136.0	136.9	139.1	5
<b>6 Total assets</b>	<b>1680.0</b>	<b>1930.3</b>	<b>2209.0</b>	<b>2256.1</b>	<b>2339.0</b>	<b>2425.2</b>	<b>2489.4</b>	<b>2534.8</b>	<b>2570.7</b>	<b>2580.9</b>	<b>2598.6</b>	<b>6</b>
7 Household sector	9.9	10.5	11.2	11.4	11.5	11.7	11.9	12.1	12.3	12.5	12.7	7
8 Nonfinancial corporate business	25.6	26.6	27.6	27.8	28.0	28.3	28.5	28.8	29.0	29.3	29.5	8
9 Nonfarm noncorporate business	8.5	9.9	9.5	9.8	10.2	10.7	11.1	11.4	11.6	11.7	11.7	9
10 State and local governments	11.3	12.2	13.3	13.5	13.8	14.0	14.2	14.1	14.0	14.0	13.8	10
11 Federal government	42.4	45.2	48.9	49.9	50.6	50.8	50.8	51.4	52.3	52.3	54.7	11
12 Commercial banking	860.7	989.4	1123.2	1132.3	1164.6	1191.4	1228.5	1254.8	1286.9	1311.0	1334.5	12
13 Savings institutions	95.1	100.0	109.6	111.4	114.2	117.7	122.7	131.4	133.2	125.9	127.7	13
14 Property-casualty insurance companies	2.4	2.7	3.5	3.6	4.1	4.3	4.8	4.9	5.0	4.7	4.3	14
15 Life insurance companies	214.1	224.3	235.4	237.3	241.8	245.5	252.2	258.6	262.1	264.9	265.5	15
16 Private pension funds	6.4	6.3	6.2	6.0	6.1	6.3	6.8	6.8	7.0	6.9	6.7	16
17 State and local govt. retirement funds	5.1	5.6	4.8	4.3	4.3	4.5	4.2	4.2	4.2	4.1	4.1	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	336.7	434.7	537.7	568.8	607.6	651.5	662.7	656.8	650.9	639.9	631.9	19
20 Finance companies	48.4	46.0	51.1	47.6	48.4	52.4	54.0	62.3	65.2	66.7	66.6	20
21 REITs	13.5	17.0	27.0	32.3	33.9	36.1	36.8	37.2	37.1	37.1	34.9	21

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities (Farm business)</b>	<b>96.9</b>	<b>101.5</b>	<b>101.5</b>	<b>103.0</b>	<b>104.6</b>	<b>106.2</b>	<b>107.8</b>	<b>108.6</b>	<b>109.4</b>	<b>110.3</b>	<b>111.1</b>	<b>1</b>
<b>2 Total assets</b>	<b>96.9</b>	<b>101.5</b>	<b>101.5</b>	<b>103.0</b>	<b>104.6</b>	<b>106.2</b>	<b>107.8</b>	<b>108.6</b>	<b>109.4</b>	<b>110.3</b>	<b>111.1</b>	<b>2</b>
3 Household sector	5.3	5.7	1.3	0.8	-0.8	-1.1	-1.4	-1.2	-1.0	-1.5	-1.4	3
4 Nonfarm noncorporate business	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.9	0.9	4
5 State and local governments	1.4	1.5	1.7	1.7	1.7	1.7	1.8	1.8	1.7	1.8	1.7	5
6 Federal government	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.2	3.3	3.5	3.5	6
7 Commercial banking	35.2	36.9	37.8	38.5	39.2	39.9	40.6	40.9	41.2	41.5	41.9	7
8 Savings institutions	0.6	0.6	0.7	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9	8
9 Life insurance companies	10.9	11.0	11.3	11.3	11.2	11.2	11.2	11.2	11.3	11.4	11.5	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	38.6	40.9	41.7	42.7	43.9	45.0	46.1	46.5	46.8	47.1	47.1	11
12 Agency- and GSE-backed mortgage pools	0.9	0.8	3.2	3.4	4.7	4.6	4.5	4.5	4.3	4.7	5.0	12

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities (Households)</b>	<b>2219.4</b>	<b>2313.9</b>	<b>2418.3</b>	<b>2399.0</b>	<b>2432.2</b>	<b>2502.2</b>	<b>2551.9</b>	<b>2529.8</b>	<b>2555.9</b>	<b>2592.3</b>	<b>2596.2</b>	<b>1</b>
<b>2 Total assets</b>	<b>2219.4</b>	<b>2313.9</b>	<b>2418.3</b>	<b>2399.0</b>	<b>2432.2</b>	<b>2502.2</b>	<b>2551.9</b>	<b>2529.8</b>	<b>2555.9</b>	<b>2592.3</b>	<b>2596.2</b>	<b>2</b>
3 Nonfinancial corporate business	58.6	58.8	56.8	53.0	53.5	53.8	55.2	51.2	51.3	51.9	55.6	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	86.1	89.8	91.7	95.1	94.9	98.0	98.4	103.5	104.6	106.9	111.0	5
6 Commercial banking	704.3	707.0	741.2	723.3	737.9	771.5	804.1	796.3	813.0	844.1	878.5	6
7 Savings institutions	91.3	109.1	95.5	94.6	97.2	87.0	90.8	87.5	90.0	79.3	86.3	7
8 Credit unions	215.4	228.6	234.5	232.3	233.0	236.9	235.7	230.1	231.1	236.9	237.6	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	571.5	604.0	664.2	668.8	673.2	687.3	683.7	680.4	684.1	677.0	654.7	10
11 Finance companies	492.3	516.5	534.4	532.0	542.6	567.6	584.1	580.7	581.8	596.3	572.5	11

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total trade payables</b>	<b>2659.8</b>	<b>3000.2</b>	<b>3191.8</b>	<b>3264.5</b>	<b>3352.8</b>	<b>3420.6</b>	<b>3506.9</b>	<b>3584.7</b>	<b>3704.0</b>	<b>3642.2</b>	<b>3660.0</b>	<b>1</b>
2 Household sector	173.3	186.3	199.9	203.5	207.1	210.8	214.5	218.4	222.2	226.2	230.2	2
3 Nonfinancial corporate business	1499.9	1699.4	1813.0	1847.7	1882.0	1912.1	1999.2	2053.4	2152.7	2079.9	2105.7	3
4 Nonfarm noncorporate business	277.4	329.4	349.4	358.7	369.3	383.6	395.5	403.3	407.9	412.6	412.9	4
5 Farm business	8.9	6.4	-1.3	0.9	-0.3	-0.8	-2.4	-4.8	-13.0	-9.6	-10.1	5
6 State and local governments	449.9	482.4	517.3	526.5	535.9	545.5	555.4	565.4	575.8	586.4	596.6	6
7 Federal government	166.3	198.8	204.5	212.4	224.6	229.5	227.1	236.3	251.4	246.6	242.4	7
8 Rest of the world	48.2	54.5	60.7	63.1	68.7	77.8	71.9	69.3	67.8	65.6	61.1	8
9 Brokers and dealers	36.0	43.1	48.3	51.7	65.5	62.1	45.8	43.5	39.1	34.4	21.2	9
<b>10 Total trade receivables</b>	<b>2622.8</b>	<b>2993.9</b>	<b>3049.0</b>	<b>3164.5</b>	<b>3293.2</b>	<b>3365.6</b>	<b>3364.3</b>	<b>3488.2</b>	<b>3638.6</b>	<b>3559.3</b>	<b>3467.6</b>	<b>10</b>
11 Nonfinancial corporate business	1831.3	2109.0	2090.8	2182.9	2277.7	2323.8	2293.1	2385.9	2536.2	2456.9	2385.1	11
12 Nonfarm noncorporate business	364.3	430.9	470.9	487.0	505.4	530.1	550.9	564.3	572.4	580.4	581.1	12
13 State and local governments	134.4	144.7	158.5	160.7	164.0	166.5	168.4	167.9	166.2	166.7	164.0	13
14 Federal government	61.8	70.9	71.3	70.5	71.7	71.1	71.5	71.1	71.7	71.4	71.6	14
15 Rest of the world	49.0	56.9	62.8	65.3	76.4	81.3	83.5	94.3	99.9	102.1	88.2	15
16 Property-casualty insurance companies	79.6	82.1	87.0	87.0	89.6	88.7	85.4	86.3	87.1	87.1	87.2	16
17 ABS issuers	102.3	99.5	107.9	111.1	108.5	104.2	111.4	118.3	105.1	94.6	90.4	17
18 Discrepancy	37.1	6.3	142.8	100.0	59.6	55.0	142.7	96.6	65.3	82.9	192.3	18

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>1038.2</b>	<b>1038.4</b>	<b>1249.9</b>	<b>1289.0</b>	<b>1379.5</b>	<b>1374.5</b>	<b>1526.4</b>	<b>1647.1</b>	<b>1564.9</b>	<b>1685.2</b>	<b>1128.4</b>	<b>1</b>
2 Household sector	264.0	232.4	292.1	279.0	334.0	296.5	325.5	365.3	291.5	402.3	164.8	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	774.2	806.0	957.8	1010.0	1045.5	1078.0	1200.9	1281.7	1273.4	1282.9	963.6	4
5 Customer credit balances (HH)	578.3	575.3	655.7	690.1	745.3	757.8	866.4	984.5	992.1	998.6	742.7	5
6 From U.S.-chartered commercial banks	102.2	95.6	116.5	122.0	118.9	135.3	145.9	158.4	158.1	178.8	158.6	6
7 From foreign banking offices in U.S.	93.7	135.1	185.6	197.9	181.2	184.9	188.6	138.8	123.2	105.5	62.3	7
<b>8 Total assets</b>	<b>1038.2</b>	<b>1038.4</b>	<b>1249.9</b>	<b>1289.0</b>	<b>1379.5</b>	<b>1374.5</b>	<b>1526.4</b>	<b>1647.1</b>	<b>1564.9</b>	<b>1685.2</b>	<b>1128.4</b>	<b>8</b>
9 Household sector	578.3	575.3	655.7	690.1	745.3	757.8	866.4	984.5	992.1	998.6	742.7	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	195.8	230.7	302.2	319.9	300.2	320.2	334.5	297.2	281.4	284.3	220.9	11
12 Brokers and dealers	264.0	232.4	292.1	279.0	334.0	296.5	325.5	365.3	291.5	402.3	164.8	12

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
<b>1 Total liabilities</b>	<b>1060.4</b>	<b>1082.6</b>	<b>1163.7</b>	<b>1172.7</b>	<b>1191.1</b>	<b>1199.6</b>	<b>1201.5</b>	<b>1187.2</b>	<b>1196.4</b>	<b>1184.7</b>	<b>1156.4</b>	<b>1</b>
2 Federal government	41.6	42.7	44.2	44.2	44.7	44.7	45.4	45.3	45.8	45.7	46.4	2
3 Life insurance companies	1018.8	1039.9	1119.5	1128.6	1146.4	1154.8	1156.1	1141.9	1150.5	1139.0	1110.0	3
<b>4 Total assets (Households)</b>	<b>1060.4</b>	<b>1082.6</b>	<b>1163.7</b>	<b>1172.7</b>	<b>1191.1</b>	<b>1199.6</b>	<b>1201.5</b>	<b>1187.2</b>	<b>1196.4</b>	<b>1184.7</b>	<b>1156.4</b>	<b>4</b>
<i>Pension fund reserves:</i>												
<b>5 Total liabilities</b>	<b>10632.6</b>	<b>11368.9</b>	<b>12612.6</b>	<b>12758.3</b>	<b>13278.6</b>	<b>13427.1</b>	<b>13247.4</b>	<b>12437.7</b>	<b>12341.5</b>	<b>11672.5</b>	<b>10280.0</b>	<b>5</b>
6 Life insurance companies	2027.9	2197.4	2332.4	2358.8	2423.8	2457.5	2437.8	2367.3	2364.0	2288.2	2099.1	6
7 Private pension funds (1)	4955.8	5334.8	6052.1	6154.2	6474.0	6553.3	6426.6	5953.8	5891.8	5483.9	4631.2	7
8 State and local govt. retirement funds	2625.6	2765.2	3086.9	3113.5	3247.6	3263.8	3185.7	2945.2	2906.5	2711.9	2328.5	8
9 Federal government retirement funds (2)	1023.3	1071.5	1141.1	1131.8	1133.2	1152.4	1197.2	1171.5	1179.2	1188.5	1221.2	9
<b>10 Total assets (Households) (3)</b>	<b>10632.6</b>	<b>11368.9</b>	<b>12612.6</b>	<b>12758.3</b>	<b>13278.6</b>	<b>13427.1</b>	<b>13247.4</b>	<b>12437.7</b>	<b>12341.5</b>	<b>11672.5</b>	<b>10280.0</b>	<b>10</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total taxes payable by all businesses</b>	<b>207.8</b>	<b>221.4</b>	<b>251.3</b>	<b>271.4</b>	<b>264.1</b>	<b>271.6</b>	<b>258.2</b>	<b>269.8</b>	<b>253.9</b>	<b>254.6</b>	<b>243.3</b>	<b>1</b>
2 Nonfinancial corporate business	88.0	93.1	92.8	105.7	99.7	104.3	94.1	106.7	101.1	105.3	94.7	2
3 Nonfarm noncorporate business	78.0	86.7	95.7	97.2	98.9	101.3	103.2	104.5	105.2	106.0	106.0	3
4 U.S.-chartered commercial banks	22.2	25.6	29.3	30.3	31.3	32.3	33.3	34.3	35.4	36.4	37.5	4
5 Savings institutions	3.6	3.6	3.3	3.9	2.9	2.1	1.3	1.6	1.0	1.1	1.0	5
6 Property-casualty insurance companies	1.5	-1.6	9.4	12.6	10.7	10.6	7.0	5.9	-3.0	-2.7	-3.0	6
7 Life insurance companies	-2.7	-5.3	-1.3	-1.8	-3.4	-3.6	-4.7	-7.8	-11.6	-17.9	-20.0	7
8 Finance companies	15.0	17.1	19.3	19.9	20.5	21.2	21.8	22.5	23.2	23.9	24.6	8
9 Brokers and dealers	2.2	2.1	2.8	3.5	3.5	3.5	2.2	2.0	2.6	2.5	2.5	9
<b>10 Total business taxes receivable</b>	<b>179.7</b>	<b>220.7</b>	<b>286.6</b>	<b>298.8</b>	<b>313.1</b>	<b>326.5</b>	<b>340.0</b>	<b>352.8</b>	<b>364.9</b>	<b>376.7</b>	<b>377.5</b>	<b>10</b>
11 State and local governments	89.0	126.4	185.1	197.3	211.6	225.0	238.5	251.3	263.4	271.6	277.4	11
12 Federal government	90.7	94.3	101.5	101.5	101.5	101.5	101.5	101.5	101.5	105.0	100.1	12
13 Discrepancy	28.1	0.7	-35.3	-27.4	-49.0	-54.9	-81.8	-83.0	-111.0	-122.1	-134.2	13

**L.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total household equity</b>	<b>6369.3</b>	<b>7827.6</b>	<b>8294.2</b>	<b>8341.0</b>	<b>8536.6</b>	<b>8576.9</b>	<b>8436.3</b>	<b>8283.7</b>	<b>8157.3</b>	<b>8030.0</b>	<b>7537.7</b>	<b>1</b>
2 Nonfarm noncorporate business	5024.1	6301.4	6577.4	6581.6	6743.7	6745.7	6561.9	6355.2	6185.5	6034.9	5534.7	2
3 Farm business	1340.8	1529.9	1717.2	1758.8	1791.9	1830.4	1871.9	1926.1	1968.5	1992.5	2001.5	3
4 Brokers and dealers	4.4	-3.7	-0.4	0.6	1.0	0.9	2.5	2.4	3.2	2.6	1.5	4



**L.228 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>13753.2</b>	<b>15030.4</b>	<b>16281.4</b>	<b>16160.7</b>	<b>16276.3</b>	<b>16614.3</b>	<b>17169.0</b>	<b>18093.6</b>	<b>18266.7</b>	<b>19825.6</b>	<b>21867.2</b>	<b>1</b>
2 Household sector	22.5	22.4	22.8	23.4	23.4	23.8	23.9	25.2	25.5	25.3	26.0	2
3 Nonfinancial corporate business	3583.0	3842.0	3899.0	3840.2	3745.4	3804.9	3675.1	3645.1	3523.1	3546.1	3583.4	3
4 Nonfarm noncorporate business	717.6	860.3	1005.4	1020.6	1037.4	1067.9	1096.5	1112.3	1118.7	1127.5	1123.4	4
5 Federal government	901.6	946.1	1002.4	992.0	1006.2	1032.7	1080.4	1075.7	1093.2	1128.0	1192.0	5
6 Rest of the world	3351.0	3878.0	4348.0	4294.7	4110.8	4009.9	4548.0	5075.8	5093.3	6393.7	7425.4	6
7 Monetary authority	12.5	15.3	18.5	19.4	19.3	20.7	21.0	21.0	21.3	22.2	23.1	7
8 Commercial banking	1700.0	1689.5	1814.5	1780.8	1942.4	2093.2	2207.8	2326.6	2361.6	2358.2	2932.2	8
9 Savings institutions	33.1	60.4	80.1	87.0	94.0	87.2	102.3	91.0	85.9	58.4	17.1	9
10 Credit unions	9.3	11.9	9.2	10.5	8.3	3.5	3.6	7.6	3.2	1.9	0.1	10
11 Property-casualty insurance companies	708.3	759.3	800.0	790.2	806.2	815.8	814.4	822.1	841.8	861.0	868.4	11
12 Life insurance companies	814.7	845.0	947.2	968.3	999.1	1036.9	1043.8	1058.0	1066.5	1006.8	944.9	12
13 Government-sponsored enterprises	141.7	144.5	154.2	152.8	161.4	169.6	166.4	182.2	175.6	202.1	183.6	13
14 Finance companies	719.6	702.7	713.3	660.0	668.8	657.3	648.1	659.0	651.9	666.6	660.6	14
15 REITs	50.0	53.8	62.5	57.9	56.7	60.9	65.7	65.2	63.7	65.7	64.7	15
16 Brokers and dealers	421.7	511.5	604.1	651.4	743.9	681.5	624.5	594.6	574.4	647.7	500.9	16
17 Funding corporations	566.6	687.8	800.2	811.6	853.2	1048.5	1047.6	1332.0	1567.0	1714.3	2320.4	17
<b>18 Total assets</b>	<b>17293.0</b>	<b>18598.8</b>	<b>20992.4</b>	<b>21593.4</b>	<b>22173.4</b>	<b>22848.6</b>	<b>23427.2</b>	<b>24463.9</b>	<b>24432.1</b>	<b>25071.2</b>	<b>26848.8</b>	<b>18</b>
19 Household sector	541.5	591.1	631.2	643.8	673.5	693.1	698.4	722.8	739.7	766.9	779.1	19
20 Nonfinancial corporate business	7699.1	8159.7	8933.0	9124.6	9274.9	9535.7	9748.1	9828.0	9738.5	9846.8	9995.8	20
21 Nonfarm noncorporate business	1009.5	1265.5	1644.4	1705.6	1769.8	1856.1	1928.6	1975.7	2003.9	2031.8	2034.1	21
22 Farm business	43.2	44.5	48.6	49.5	50.3	51.2	52.0	52.6	53.2	53.8	54.4	22
23 State and local governments	80.0	48.6	6.8	13.0	22.9	27.5	18.1	23.5	26.5	23.7	23.3	23
24 Federal government	102.3	100.9	101.8	101.9	103.2	102.6	102.8	102.2	103.9	122.0	124.9	24
25 Rest of the world	2498.5	2691.4	3302.1	3424.5	3444.9	3499.5	3914.0	4426.1	4304.8	4702.1	5408.7	25
26 Monetary authority	18.6	18.1	17.0	16.8	17.4	16.7	40.5	37.3	77.2	303.2	569.8	26
27 Commercial banking	1638.5	1700.1	1729.1	1702.4	1784.8	1938.9	1925.6	2218.8	2294.8	2388.6	2858.0	27
28 Savings institutions	166.7	107.9	123.3	131.5	134.1	141.4	126.7	125.7	116.0	101.2	101.6	28
29 Credit unions	24.5	24.2	24.9	22.9	28.0	29.8	35.9	38.4	40.5	43.7	48.6	29
30 Property-casualty insurance companies	87.3	96.5	99.0	98.2	99.3	100.0	94.0	98.7	102.0	105.2	108.3	30
31 Life insurance companies	126.6	153.1	147.1	124.5	116.0	114.2	123.3	136.2	127.1	91.9	95.5	31
32 Private pension funds	479.6	481.3	538.1	554.1	594.5	618.5	628.8	606.6	619.2	589.5	555.9	32
33 State and local govt. retirement funds	15.9	15.4	15.1	15.7	15.8	15.8	15.0	15.1	15.1	14.9	15.0	33
34 Federal government retirement funds	855.9	882.9	918.7	903.4	892.8	909.0	952.0	936.9	943.5	962.3	1015.3	34
35 Money market mutual funds	53.3	43.3	59.2	82.6	96.5	124.3	113.7	122.2	114.2	122.5	52.5	35
36 Mutual funds	7.0	10.7	14.0	16.4	16.8	17.8	16.8	20.1	17.3	18.9	19.0	36
37 Government-sponsored enterprises	113.9	117.8	114.6	123.5	140.3	135.4	141.7	142.6	145.6	100.0	149.4	37
38 Finance companies	94.5	46.7	16.4	21.3	23.9	25.5	18.2	26.2	27.1	26.2	57.6	38
39 REITs	40.4	51.0	59.7	54.8	57.5	56.9	55.8	57.3	59.8	61.4	63.5	39
40 Brokers and dealers	994.0	1202.6	1599.4	1780.3	1938.8	1880.3	1633.7	1712.1	1669.4	1456.2	1105.7	40
41 Funding corporations	602.2	745.3	848.9	882.4	877.7	958.4	1043.8	1038.7	1093.1	1138.6	1612.8	41
42 Discrepancy	-3539.8	-3568.4	-4711.1	-5432.7	-5897.1	-6234.3	-6258.2	-6370.3	-6165.4	-5245.6	-4981.6	42

**L.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world	2498.5	2651.7	2936.0	3009.3	3105.6	3176.6	3332.8	3433.4	3521.9	3592.0	3632.2	1
2	Asset: Nonfinancial corporate business	2056.6	2164.9	2405.3	2473.4	2531.7	2587.3	2712.5	2792.7	2869.4	2929.1	2964.2	2
3	Commercial banking	91.2	102.8	105.4	103.6	111.0	116.1	126.7	128.0	129.6	132.0	132.0	3
4	Property-casualty insurance companies	87.3	96.5	99.0	98.2	99.3	100.0	94.0	98.7	102.0	105.2	108.3	4
5	Life insurance companies	36.5	43.3	43.0	44.1	45.4	48.7	57.6	59.0	61.4	62.0	63.5	5
6	Finance companies	202.5	217.4	242.0	247.5	274.3	279.2	304.3	315.1	318.0	319.7	318.1	6
7	Brokers and dealers	24.3	26.7	41.4	42.5	43.8	45.2	37.8	39.8	41.5	44.0	46.0	7
<i>Foreign direct investment in U.S.:</i>													
8	Liab.: Nonfinancial corporate business	1231.2	1269.6	1383.5	1450.0	1506.4	1526.6	1607.4	1659.4	1688.6	1696.3	1761.4	8
9	Nonfarm noncorporate business	2.4	2.4	2.8	2.8	2.9	3.3	3.6	3.7	3.6	3.7	3.5	9
10	Commercial banking	122.7	130.2	148.0	151.3	156.1	166.5	141.0	149.4	156.1	163.0	169.9	10
11	Property-casualty insurance companies	61.4	60.1	84.2	67.3	76.0	78.4	79.9	80.3	89.6	93.7	99.7	11
12	Life insurance companies	66.6	65.8	71.9	71.5	74.1	74.2	74.4	76.4	78.1	79.5	81.5	12
13	Finance companies	71.4	88.7	102.5	97.4	98.2	104.4	109.7	121.2	130.8	147.8	164.7	13
14	Brokers and dealers	94.9	155.9	145.6	147.0	147.2	146.6	128.8	129.6	130.4	132.0	131.6	14
15	Funding corporations	92.1	133.3	213.1	178.1	169.2	236.7	278.0	283.6	334.7	362.2	386.1	15
16	Asset: Rest of the world	1742.7	1906.0	2151.6	2165.5	2230.0	2336.7	2422.8	2503.6	2611.8	2678.2	2798.6	16
<i>Federal government equity in IBRD, etc.:</i>													
17	Liab.: Rest of the world	42.0	43.2	45.3	45.6	46.7	46.8	46.9	47.0	48.1	48.2	49.2	17
18	Asset: Federal government	42.0	43.2	45.3	45.6	46.7	46.8	46.9	47.0	48.1	48.2	49.2	18
<i>Federal Reserve Bank stock:</i>													
19	Liab.: Monetary authority	11.9	13.5	15.3	15.8	16.1	17.3	18.5	19.5	19.9	20.3	21.1	19
20	Asset: Commercial banking	11.9	13.5	15.3	15.8	16.1	17.3	18.5	19.5	19.9	20.3	21.1	20
<i>Equity in government-sponsored enterprises:</i>													
21	Liab.: Government-sponsored enterprises	44.8	46.7	46.9	46.9	47.0	53.8	56.0	58.4	59.2	60.0	59.6	21
22	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Nonfarm noncorporate (BC)	2.0	1.8	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.4	2.5	23
24	Farm business (FICB and FLB)	2.7	2.8	3.0	3.2	3.4	3.5	3.6	3.6	3.7	3.9	4.0	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	19.3	20.2	22.9	22.4	22.4	25.3	26.7	28.6	28.8	31.1	32.0	26
27	Savings institutions (FHLB)	17.4	18.5	15.6	15.9	15.3	18.5	18.8	19.2	19.1	16.4	13.7	27
28	Credit unions (FHLB)	1.7	1.8	1.9	1.7	1.9	2.3	2.5	2.4	2.7	3.1	3.7	28
29	Life insurance companies (FHLB)	1.7	1.6	1.6	1.7	1.8	2.1	2.2	2.4	2.6	3.1	3.6	29
<i>BHC investment in subsidiaries:</i>													
30	Liab.: Commercial banking	857.0	897.0	1006.9	1017.9	1040.2	1086.4	1133.1	1158.4	1148.5	1157.2	1189.5	30
31	Savings institutions	10.5	11.8	13.2	13.6	14.0	14.4	14.8	15.2	15.6	16.1	16.5	31
32	Finance companies	234.1	195.2	198.5	244.1	257.1	244.7	239.9	245.3	238.8	244.0	233.7	32
33	Brokers and dealers	96.7	177.0	194.9	124.5	121.3	130.1	88.9	78.5	107.1	125.4	179.5	33
34	Asset: Bank holding companies	1198.2	1281.0	1413.5	1400.1	1432.6	1475.5	1476.6	1497.5	1509.9	1542.6	1619.2	34
<i>NFC inv. in finance company subs.:</i>													
35	Liab.: Finance companies	23.6	117.0	140.1	82.9	87.4	83.1	81.5	83.3	81.1	82.9	79.4	35
36	Asset: Nonfinancial corporate business	23.6	117.0	140.1	82.9	87.4	83.1	81.5	83.3	81.1	82.9	79.4	36
<i>Funding corp. investment in subs.:</i>													
37	Liab.: Foreign banking offices in U.S.	167.7	188.8	197.3	231.1	240.7	225.3	241.0	240.4	237.3	192.6	276.6	37
38	Brokers and dealers	434.5	556.6	651.6	651.4	636.9	733.1	802.8	798.3	855.8	946.0	1336.2	38
39	Asset: Funding corporations	602.2	745.3	848.9	882.4	877.7	958.4	1043.8	1038.7	1093.1	1138.6	1612.8	39

**L.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	2.8	0.6	0.6	0.6	0.5	0.4	24.5	21.5	62.5	288.7	554.3	1
2 Asset: Federal government	2.8	0.6	0.6	0.6	0.5	0.4	0.5	0.5	0.5	0.5	0.5	2
3 Monetary authority (1)	0.0	0.0	0.0	0.0	0.0	0.0	24.0	21.0	62.0	288.2	553.7	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	18.4	19.2	19.0	22.7	21.1	24.6	20.9	26.7	20.1	27.1	26.7	6
7 Asset: Savings institutions	18.4	19.2	19.0	22.7	21.1	24.6	20.9	26.7	20.1	27.1	26.7	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	22.5	22.4	22.8	23.4	23.4	23.8	23.9	25.2	25.5	25.3	26.0	8
9 Asset: Life insurance companies	22.5	22.4	22.8	23.4	23.4	23.8	23.9	25.2	25.5	25.3	26.0	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	211.0	217.3	232.1	236.7	238.4	244.8	247.6	258.3	259.4	263.3	263.8	10
11 Health	131.3	138.3	149.8	152.1	153.2	157.9	163.3	171.6	172.0	175.4	175.0	11
12 Policy dividend accumulation	41.7	42.7	43.5	43.8	44.0	45.1	43.7	44.2	44.7	44.8	45.0	12
13 Policy and contract claims	38.0	36.3	38.8	40.8	41.2	41.9	40.6	42.4	42.7	43.2	43.8	13
14 Asset: Household sector	211.0	217.3	232.1	236.7	238.4	244.8	247.6	258.3	259.4	263.3	263.8	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	646.9	699.2	715.8	722.9	730.2	737.5	734.5	741.8	752.2	767.3	768.7	15
16 Asset: Household sector	290.4	316.0	320.5	323.6	326.7	329.6	327.3	330.5	335.3	342.6	343.2	16
17 Nonfinancial corporate business	255.5	276.2	282.7	285.6	288.4	291.3	290.1	293.0	297.4	303.4	303.4	17
18 Nonfarm noncorporate business	60.5	65.3	66.9	67.6	68.2	68.9	68.6	69.3	70.0	71.4	71.8	18
19 Farm business	40.5	41.7	45.6	46.2	46.9	47.6	48.5	48.9	49.5	49.9	50.3	19
<i>Unallocated insurance company contracts:</i>												
20 Liab.: Life insurance companies	328.4	338.4	387.9	397.8	432.4	446.0	444.3	417.8	426.2	397.2	351.6	20
21 Asset: Private pension funds	328.4	338.4	387.9	397.8	432.4	446.0	444.3	417.8	426.2	397.2	351.6	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	46.6	44.8	42.8	42.3	44.5	47.2	47.2	47.7	48.2	47.9	47.9	22
23 Asset: Private pension funds	46.6	44.8	42.8	42.3	44.5	47.2	47.2	47.7	48.2	47.9	47.9	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	764.8	939.7	1242.3	1377.1	1436.5	1415.1	1240.2	1369.1	1359.7	1136.9	887.0	24
25 Asset: Brokers and dealers	764.8	939.7	1242.3	1377.1	1436.5	1415.1	1240.2	1369.1	1359.7	1136.9	887.0	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	855.9	882.9	918.7	903.4	892.8	909.0	952.0	936.9	943.5	962.3	1015.3	26
27 Asset: Federal government retirement funds	855.9	882.9	918.7	903.4	892.8	909.0	952.0	936.9	943.5	962.3	1015.3	27
<i>Retiree Health Care Funds (2):</i>												
28 Liab.: Federal government	40.1	57.8	78.6	83.5	108.4	118.7	123.6	134.0	145.0	161.0	172.1	28
29 Asset: Household sector	40.1	57.8	78.6	83.5	108.4	118.7	123.6	134.0	145.0	161.0	172.1	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

**L.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007				2008				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>4651.9</b>	<b>5003.7</b>	<b>5023.3</b>	<b>4701.6</b>	<b>4505.1</b>	<b>4499.0</b>	<b>4831.5</b>	<b>5433.2</b>	<b>5279.4</b>	<b>6585.8</b>	<b>7881.9</b>	<b>1</b>
2 Nonfinancial corporate business	2305.1	2527.6	2472.8	2347.8	2194.5	2231.1	2020.5	1938.0	1786.4	1801.9	1774.1	2
3 Nonfarm noncorporate business	715.2	857.9	1002.5	1017.8	1034.5	1064.6	1092.9	1108.6	1115.0	1123.8	1119.9	3
4 Federal government	5.6	5.4	5.1	5.2	5.0	5.0	4.9	4.9	4.7	4.7	4.6	4
5 Rest of the world	807.8	1182.5	1366.2	1239.2	958.0	786.1	1143.8	1573.9	1460.8	2464.8	3189.7	5
6 Monetary authority	0.6	1.8	3.2	3.5	3.2	3.4	2.5	1.5	1.5	1.9	2.0	6
7 Commercial banking	552.6	473.6	462.3	380.4	505.4	615.1	692.7	778.3	819.7	845.4	1297.2	7
8 U.S.-chartered commercial banks	319.7	270.6	326.4	305.6	381.7	390.8	418.8	418.4	389.4	301.9	443.3	8
9 Foreign banking offices in U.S.	-81.2	-55.1	-190.5	-238.8	-201.2	-111.3	-82.5	1.7	47.0	162.5	405.4	9
10 Bank holding companies	271.6	216.0	288.6	276.8	288.4	301.0	322.4	323.4	348.0	349.3	418.5	10
11 Banks in U.S.-affiliated areas	42.5	42.2	37.7	36.8	36.5	34.6	33.9	34.8	35.2	31.6	29.9	11
12 Savings institutions	22.6	48.6	66.9	73.4	80.0	72.9	87.5	75.8	70.2	42.3	0.6	12
13 Credit unions	9.3	11.9	9.2	10.5	8.3	3.5	3.6	7.6	3.2	1.9	0.1	13
14 Life insurance companies	208.7	223.4	255.3	262.2	254.2	271.8	277.4	305.6	302.8	266.7	247.9	14
15 Government-sponsored enterprises	78.5	78.7	88.3	83.2	93.3	91.2	89.6	97.1	96.3	115.1	97.4	15
16 Finance companies	390.5	301.7	272.2	235.6	226.2	225.1	217.0	209.1	201.2	191.9	182.7	16
17 REITs	50.0	53.8	62.5	57.9	56.7	60.9	65.7	65.2	63.7	65.7	64.7	17
18 Brokers and dealers	-204.4	-378.0	-387.9	-271.4	-161.5	-328.3	-395.9	-411.8	-518.9	-555.7	-1146.3	18
19 Funding corporations	-290.3	-385.2	-655.2	-743.7	-752.5	-603.4	-470.7	-320.6	-127.3	215.3	1047.3	19
<b>20 Total assets</b>	<b>8191.7</b>	<b>8572.1</b>	<b>9734.3</b>	<b>10134.3</b>	<b>10402.3</b>	<b>10733.2</b>	<b>11089.7</b>	<b>11803.5</b>	<b>11444.8</b>	<b>11831.3</b>	<b>12863.4</b>	<b>20</b>
21 Nonfinancial corporate business	5363.4	5601.6	6104.9	6282.7	6367.3	6573.9	6664.0	6659.0	6490.5	6531.3	6648.9	21
22 Nonfarm noncorporate business	947.1	1198.4	1575.6	1636.1	1699.5	1785.1	1857.8	1904.2	1931.6	1958.0	1959.7	22
23 State and local governments	80.0	48.6	6.8	13.0	22.9	27.5	18.1	23.5	26.5	23.7	23.3	23
24 Federal government	57.5	57.1	56.0	55.7	56.0	55.3	55.4	54.7	55.4	73.2	75.2	24
25 Rest of the world	755.8	785.4	1150.5	1259.0	1214.9	1162.9	1491.2	1922.4	1693.0	2023.9	2610.1	25
26 Monetary authority	18.6	18.1	17.0	16.8	17.4	16.7	16.5	16.3	15.2	15.0	16.0	26
27 Commercial banking	317.8	282.6	172.0	160.5	202.5	304.8	277.2	545.2	606.6	662.5	1053.7	27
28 U.S.-chartered commercial banks	93.2	79.0	82.5	98.8	93.8	115.9	141.0	296.1	248.1	291.7	473.0	28
29 Foreign banking offices in U.S.	25.0	-12.3	-162.6	-205.4	-170.6	-102.8	-151.3	-56.7	-16.0	46.1	199.4	29
30 Bank holding companies	194.4	210.6	246.2	260.7	270.7	283.1	277.9	296.0	364.1	315.4	371.5	30
31 Banks in U.S.-affiliated areas	5.2	5.3	5.9	6.4	8.7	8.6	9.5	9.8	10.4	9.3	9.7	31
32 Savings institutions	130.9	70.2	88.7	92.8	97.6	98.4	86.9	79.9	76.7	57.7	61.3	32
33 Credit unions	22.8	22.4	23.0	21.1	26.2	27.4	33.4	36.0	37.8	40.6	44.9	33
34 Life insurance companies	65.9	85.9	79.7	55.3	45.4	39.6	39.6	49.6	37.5	1.5	2.4	34
35 Private pension funds	104.5	98.2	107.4	114.0	117.6	125.3	137.3	141.1	144.9	144.4	156.4	35
36 State and local govt. retirement funds	15.9	15.4	15.1	15.7	15.8	15.8	15.0	15.1	15.1	14.9	15.0	36
37 Mutual funds	7.0	10.7	14.0	16.4	16.8	17.8	16.8	20.1	17.3	18.9	19.0	37
38 Money market mutual funds	53.3	43.3	59.2	82.6	96.5	124.3	113.7	122.2	114.2	122.5	52.5	38
39 Government-sponsored enterprises	113.9	117.8	114.6	123.5	140.3	135.4	141.7	142.6	145.6	100.0	149.4	39
40 Finance companies	-108.0	-170.8	-225.5	-226.2	-250.4	-253.8	-286.2	-288.9	-291.0	-293.6	-260.6	40
41 REITs	40.4	51.0	59.7	54.8	57.5	56.9	55.8	57.3	59.8	61.4	63.5	41
42 Brokers and dealers	204.9	236.2	315.8	360.6	458.6	419.9	355.6	303.2	268.3	275.4	172.7	42
43 Discrepancy	-3539.8	-3568.4	-4711.1	-5432.7	-5897.1	-6234.3	-6258.2	-6370.3	-6165.4	-5245.6	-4981.6	43