



**Congressional Budget Office**

**Milken Institute Global Conference**

**Infrastructure Projects as Economic Stimulus**

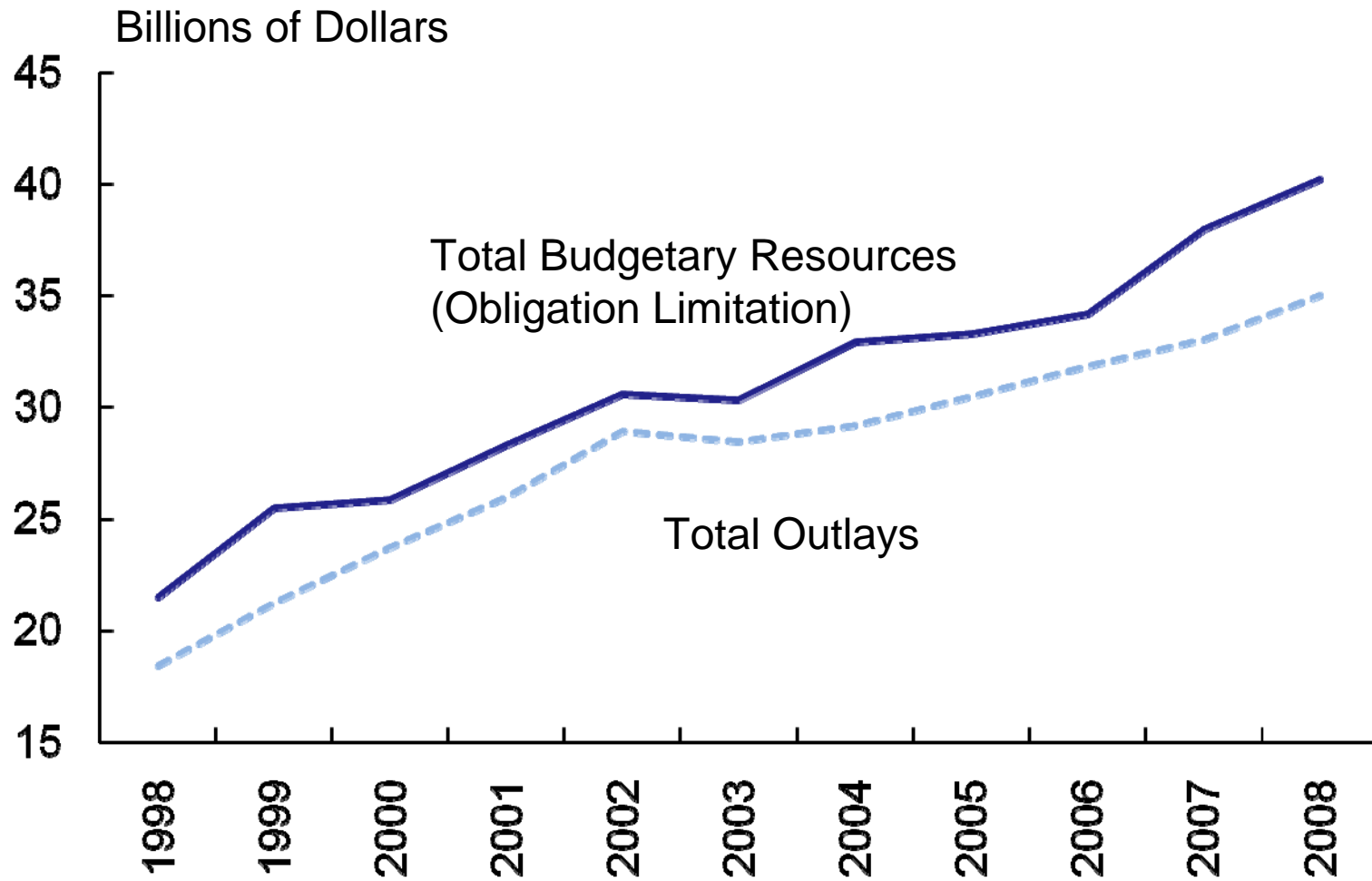
*Douglas Elmendorf*

*Director*

*April 27, 2009*

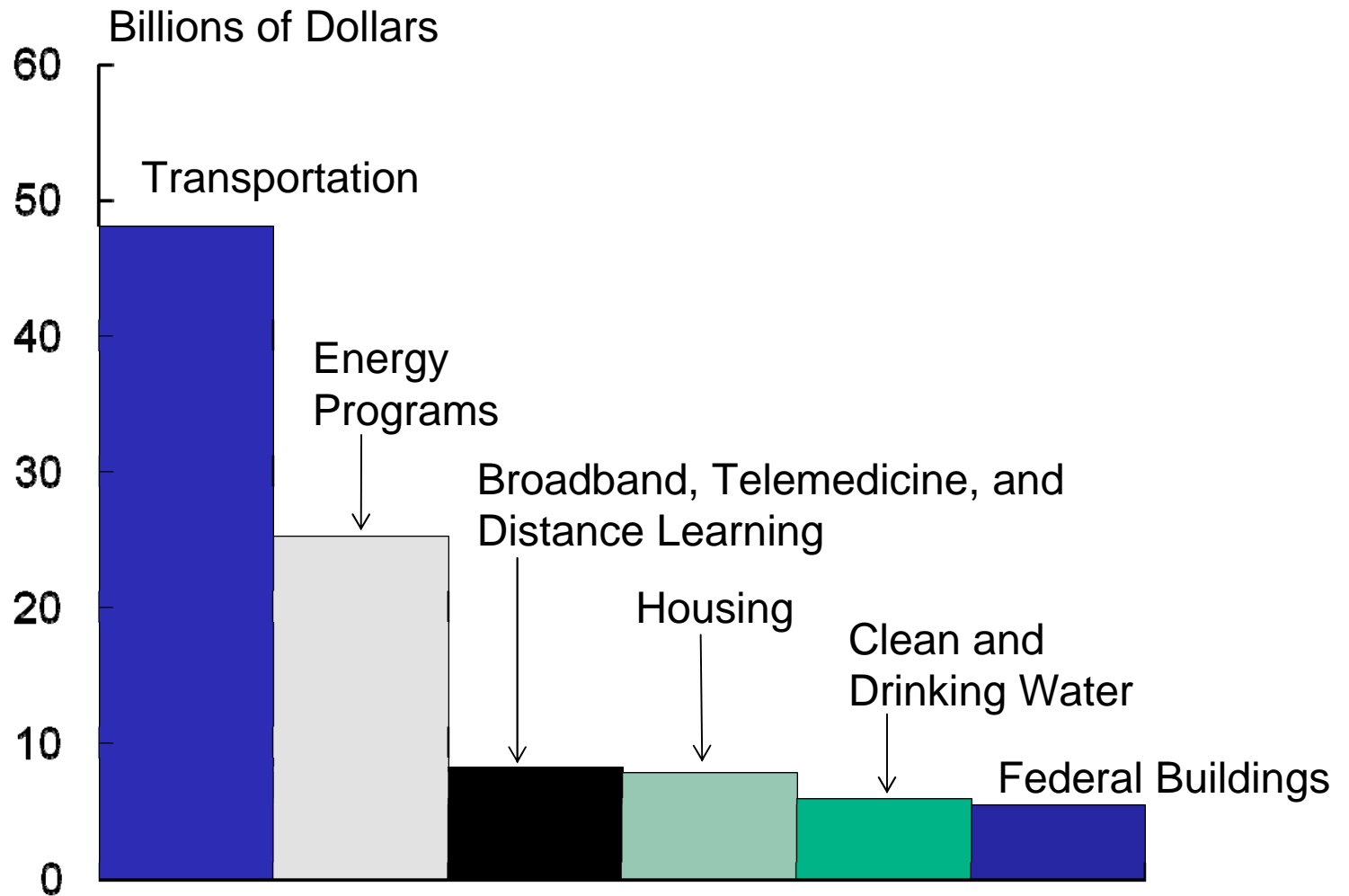


## Budgetary Resources and Outlays for Highways





## Infrastructure Outlays from the American Recovery and Reinvestment Act





## Infrastructure Outlays as a Result of the American Recovery and Reinvestment Act

