



Federal Energy Regulatory Commission
FACT SHEET
January 8, 2008
Enron-Snohomish PUD No.1
Docket No. EL03-180-32 *et al.*

The Federal Energy Regulatory Commission took another step in resolving the issues surrounding the Western energy market crisis of 2000-2001 today by approving the \$18 million settlement agreement between Enron and the Public Utility District No. 1 of Snohomish County, Washington.

Background and Order

FERC approved the settlement, filed October 9, 2007. The settlement, which also was signed by FERC trial staff, resolves all issues between Enron and Snohomish in numerous Commission proceedings including the gaming and partnership proceeding, the refund proceeding, the Pacific Northwest proceeding, the investigation proceedings, the long-term contract proceeding and the quarterly reports proceeding.

Settling parties state that the settlement also resolves certain proceedings unrelated to FERC, including Enron's bankruptcy proceedings that involve Snohomish.

Under the settlement, Snohomish will pay Enron \$18 million to settle Enron's litigation claim of approximately \$180 million against Snohomish.