



Federal Energy Regulatory Commission
FACT SHEET
December 21, 2007
Enron and
the Public Utility District No. 2 of Grant County,
Washington
Docket No. EL00-95-000, *et al.*

The Federal Energy Regulatory Commission (FERC) today approved a \$3 million settlement between Enron and the Public Utility District No. 2 of Grant County, Washington.

Background and Order

The settlement resolves matters and claims raised in proceedings as they relate to Enron and arising from transactions in the western electricity markets, including the markets of the California Independent System Operator, Inc. (CAISO) and the California Power Exchange (CalPX) during the period Jan. 16, 1997, through June 25, 2003. Under the settlement terms, Enron is providing monetary consideration totaling \$3 million in the form of an unsecured Class 6 claim in the Enron bankruptcy proceeding. The Bankruptcy Court has approved the settlement.

In approving the uncontested settlement, FERC said that it found the settlement "to be a fair and reasonable resolution of the issues, and in the public interest."

Enron consists of the Enron Debtors – Enron Corp., Enron Power Marketing, Inc., Enron North America, Enron Energy Marketing Corp., Enron Energy Services Inc., Enron Energy Services North America, Inc., Enron Capital & Trade Resources International Corp., Energy Services, LLC, Enron Energy Services Operations, Inc., Enron Natural Gas Marketing Corp., ENA Upstream Company, LLC and the Enron Non-Debtor Gas Entities.

This settlement marks continued progress toward resolution of the Western power market crisis of 2000-2001. Information on other settlements related to the western energy markets may be found on the FERC website at <http://www.ferc.gov/industries/electric/indus-act/wec/settlements.asp>.