

December 1, 2005

The Honorable Richard Cheney President of the Senate Washington, DC 20510

Dear Mr. Vice President:

Enclosed is the Inspector General's Semi-Annual Report to the Congress along with the Corporation's Report on Final Action, as required under Section 5 of the Inspection General Act.

These reports cover the six-month period from April 1, 2005 through September 30, 2005. During this period, the Corporation made management decisions on seven audits and completed final action on or closed eight audits. Subsequent to this period, the Corporation made one additional management decision and completed final action on two other audits.

We are sending copies of this semi-annual report to interested Congressional committees, the Office of Management and Budget, and the Corporation's Board of Directors. We will also make copies available to others on request.

If you have any questions concerning these reports, please contact me or the Corporation's Acting Inspector General, Carol Bates.

Sincerely,

David Eisner

Chief Executive Officer

cc:

The Honorable Dennis Hastert,
Speaker of the House of Representative

Enclosures:

Audit Resolution Tables OIG Semiannual Report to Congress Distribution List







